

## 27 TOTAL EXTERNAL DEBT <sup>1/</sup>

as of periods indicated  
in million US dollars

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Mar 2011	Jun 2011
<b>By Type of Debt</b>	<b>52,047</b>	<b>53,802</b>	<b>57,567</b>	<b>55,027</b>	<b>54,353</b>	<b>53,897</b>	<b>55,470</b>	<b>54,328</b>	<b>54,856</b>	<b>60,048</b>	<b>60,948</b>	<b>61,424</b>
Medium and Long-Term	46,046	48,244	51,389	49,981	47,958	48,888	48,387	47,327	50,853	53,753	54,170	54,268
Short-Term	6,001	5,559	6,179	5,046	6,395	5,009	7,084	7,001	4,002	6,295	6,778	7,156
Trade	1,285	1,055	1,299	1,675	2,178	2,112	2,469	1,949	1,901	2,960	2,853	2,893
Non-Trade	4,716	4,503	4,879	3,371	4,216	2,897	4,614	5,052	2,101	3,335	3,925	4,263
<b>By Borrower</b>	<b>52,047</b>	<b>53,802</b>	<b>57,567</b>	<b>55,027</b>	<b>54,353</b>	<b>53,897</b>	<b>55,470</b>	<b>54,328</b>	<b>54,856</b>	<b>60,048</b>	<b>60,948</b>	<b>61,424</b>
Banking System <sup>2/</sup>	11,748	11,127	11,419	9,831	11,252	10,404	10,876	8,602	6,646	8,186	9,107	9,378
Bangko Sentral <sup>3/</sup>	5,891	4,807	4,594	2,902	2,033	615	520	1,985	1,515	1,459	1,513	1,513
Banks	5,859	6,320	6,824	6,930	9,219	9,789	10,356	6,616	5,132	6,727	7,594	7,864
Government Banks <sup>4/</sup>	2,664	2,939	3,018	3,229	3,048	3,136	2,784	3,184	3,072	3,196	3,377	3,365
Private Banks	3,195	3,381	3,806	3,700	6,171	6,653	7,572	3,432	2,060	3,531	4,217	4,499
Foreign Banks	944	701	710	977	2,864	4,184	4,866	1,354	789	937	953	816
Domestic Banks	2,251	2,680	3,096	2,724	3,307	2,469	2,706	2,078	1,271	2,594	3,264	3,683
Non-Banking System	40,298	42,676	46,148	45,196	43,101	43,493	44,594	45,726	48,209	51,862	51,841	52,046
Public	24,988	27,947	32,058	31,946	31,588	33,630	34,683	35,466	38,647	41,542	41,608	42,035
NG & Others <sup>3/</sup>	24,674	27,682	31,876	31,845	31,532	33,584	34,643	35,430	38,621	41,524	41,596	42,024
CB - BOL <sup>2/</sup>	314	265	182	101	56	46	40	36	26	18	12	12
Private	15,310	14,729	14,090	13,250	11,513	9,863	9,911	10,260	9,562	10,320	10,233	10,011
of which: Red Clause/Export Advances	174	111	111	151	162	188	237	138	83	134	97	78
<b>By Institutional Creditor</b>	<b>52,047</b>	<b>53,802</b>	<b>57,567</b>	<b>55,027</b>	<b>54,353</b>	<b>53,897</b>	<b>55,470</b>	<b>54,328</b>	<b>54,856</b>	<b>60,048</b>	<b>60,948</b>	<b>61,424</b>
Banks and Other Financial Institutions	11,621	11,790	10,681	11,175	12,899	10,699	10,488	9,040	6,511	7,183	7,874	8,197
Suppliers	1,879	2,079	3,236	2,041	1,883	2,866	3,705	2,474	2,179	3,236	3,111	3,105
Multilateral	9,699	9,128	9,203	8,621	7,516	7,299	7,891	9,082	10,939	10,908	10,839	10,876
of which:												
I B R D	3,251	3,322	3,446	3,317	2,884	2,687	2,726	2,539	2,496	2,583	2,537	2,615
IMF	1,948	1,675	1,193	755	390	0	0	0	0	0	0	0
A D B	3,160	3,271	3,710	3,730	3,500	3,930	4,228	4,764	5,933	5,879	5,827	5,785
Bilateral	14,531	15,621	16,895	16,800	14,282	13,400	13,709	15,418	14,717	15,888	15,707	15,702
Export Credit Agencies	2,380	2,495	2,281	2,027	1,690	1,389	1,223	1,163	1,061	1,042	1,086	1,068
Others	12,151	13,126	14,614	14,773	12,592	12,011	12,486	14,255	13,656	14,846	14,621	14,634
Bondholders/Noteholders	13,567	14,752	17,111	15,839	17,184	19,064	18,911	17,611	19,769	21,861	22,552	22,683
Others	749	433	440	551	588	570	766	703	742	972	865	860
<b>By Country Profile</b>	<b>52,047</b>	<b>53,802</b>	<b>57,567</b>	<b>55,027</b>	<b>54,353</b>	<b>53,897</b>	<b>55,470</b>	<b>54,328</b>	<b>54,856</b>	<b>60,048</b>	<b>60,948</b>	<b>61,424</b>
Country	28,781	29,922	31,253	30,567	29,653	27,534	28,668	27,635	24,148	27,279	27,557	27,865
of which:												
USA	6,043	6,270	6,223	3,896	3,491	2,381	2,186	2,975	1,380	1,713	1,993	2,008
Japan	11,986	11,986	14,478	14,528	12,385	11,500	11,936	13,602	12,768	13,782	13,315	13,353
UK	527	541	688	472	894	478	514	648	484	667	1,061	1,259
France	689	967	923	1,387	2,411	3,321	3,381	602	645	977	982	1,013
Germany	3,467	3,156	2,690	2,693	3,013	3,109	3,249	2,761	1,999	1,646	1,554	1,501
Multilateral Agencies	9,699	9,128	9,203	8,621	7,516	7,299	7,891	9,082	10,939	10,908	10,839	10,876
Bondholders/Noteholders	13,567	14,752	17,111	15,839	17,184	19,064	18,911	17,611	19,769	21,861	22,552	22,683

Note: Totals may not add up due to rounding

1/ Under the 1995 revised reporting concept approved by the Monetary Board, the following accounts/items form part of/are excluded from said figures:

**Inclusion:**

- Cumulative FX revaluation on US\$-denominated multi-currency loans	(377)	(61)	276	351	13	24	106	124	178	234	215	231
- Allocation of Special Drawing Rights (SDRs), consistent with the guidelines of the Balance of Payments and International Investment Position Manual, 6th edition												

**Exclusion:**

- Intercompany accounts (gross "Due to Head Office/Branches) of Philippine branches of foreign banks	3,064	2,451	2,034	2,578	3,042	2,674	2,812	2,989	2,533	4,268	4,614	4,032
- Private sector loans without BSP approval/registration	1,745	2,244	2,216	2,708	3,433	3,985	7,357	6,966	6,445	8,433	8,440	8,580
- Private sector obligations under capital lease agreements	1,428	1,340	1,446	1,323	1,318	1,092	1,045	996	1,038	995	809	778

2/ Effective July 3, 1993, accounts of old CB were split between Bangko Sentral ng Pilipinas and Central Bank - Board of Liquidators (CB-BOL)

3/ Revised from 1990-2000 to reflect reclassification of liabilities owed to the IMF from the National Government to the BSP

4/ Accounts of the Development Bank of the Philippines have been reclassified from public non-banking to banking sector liabilities starting 1996

Source: International Operations Department