

31 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated

in million pesos

LEVELS

2006

Item	2006											
	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,029,286	1,063,567	1,061,251	1,102,561	1,152,270	1,199,862	1,170,273	1,236,200	1,257,768	1,288,402	1,330,822	1,366,258
A. Bangko Sentral ng Pilipinas	946,047	946,044	940,515	974,747	990,999	1,020,026	1,001,972	1,010,157	1,003,000	1,045,073	1,063,070	1,077,033
Net International Reserves	1,033,957	1,033,126	1,026,353	1,047,340	1,068,830	1,098,640	1,076,227	1,083,159	1,075,397	1,098,595	1,114,782	1,127,726
Foreign Assets	1,067,739	1,066,850	1,058,775	1,080,700	1,103,097	1,131,948	1,098,255	1,097,218	1,088,025	1,111,129	1,127,095	1,128,401
Foreign Liabilities	33,782	33,724	32,422	33,360	34,267	33,308	22,028	14,059	12,628	12,534	12,313	675
Medium & Long-Term Foreign Liabilities	87,910	87,082	85,838	72,593	77,831	78,614	74,255	73,002	72,397	53,522	51,712	50,693
B. Other Depository Corporations	83,239	117,523	120,736	127,814	161,271	179,836	168,301	226,043	254,768	243,329	267,752	289,225
Foreign Assets	663,630	655,415	671,979	662,644	680,696	723,589	677,719	712,513	743,028	733,914	769,168	792,182
Foreign Liabilities	580,390	537,893	551,242	534,830	519,426	543,753	509,418	486,471	488,261	490,586	501,416	502,958
2. NET DOMESTIC ASSETS	2,158,383	2,148,677	2,152,904	2,130,817	2,233,664	2,272,231	2,264,947	2,230,039	2,280,052	2,283,293	2,347,643	2,444,787
A. Net Claims on Residents (Net Domestic Credits)	2,678,184	2,665,100	2,664,095	2,701,009	2,777,710	2,816,514	2,811,342	2,758,439	2,781,882	2,890,273	2,978,022	3,006,570
Net Claims on the Public Sector (Public Sector)	853,910	848,329	844,382	866,472	951,393	971,396	987,305	933,638	961,972	986,010	1,029,066	1,039,651
Claims on Other Sectors (Private Sector)	1,824,274	1,816,771	1,819,713	1,834,538	1,826,317	1,845,118	1,824,037	1,824,801	1,819,909	1,904,263	1,948,957	1,966,919
B. Net Other Items	-519,801	-516,423	-511,191	-570,192	-544,046	-544,283	-546,394	-528,400	-501,830	-606,981	-630,380	-561,783
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,187,669	3,212,244	3,214,155	3,233,378	3,385,934	3,472,093	3,435,220	3,466,239	3,537,819	3,571,694	3,678,465	3,811,044
A. M4	3,099,512	3,122,193	3,119,684	3,134,745	3,280,098	3,384,798	3,355,796	3,380,103	3,432,748	3,454,035	3,579,040	3,722,087
Broad-Money Liabilities (M3)	2,320,642	2,340,438	2,348,252	2,373,442	2,470,394	2,531,906	2,533,091	2,544,522	2,590,436	2,630,757	2,728,682	2,869,568
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	593,830	594,308	613,340	629,650	635,781	640,417	636,949	635,708	648,906	653,516	694,801	768,895
Other Deposits (Quasi-Money)	1,702,493	1,721,818	1,710,489	1,714,298	1,804,718	1,860,224	1,856,577	1,869,102	1,901,528	1,937,621	1,993,484	2,057,843
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	24,320	24,312	24,423	29,495	29,895	31,265	39,566	39,712	40,003	39,620	40,397	42,830
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	778,870	781,755	771,432	761,303	809,705	852,892	822,705	835,582	842,312	823,278	850,358	852,520
B. Liabilities Excluded from Broad-Money (Other Liabilities)	88,157	90,051	94,471	98,633	105,836	87,295	79,424	86,136	105,071	117,659	99,426	88,957
Bills Payable	83,267	85,501	89,369	93,595	98,011	81,921	74,125	80,330	99,689	112,348	93,809	83,575
Marginal Deposits	1,617	1,158	1,678	1,646	4,208	1,917	1,995	2,530	1,902	1,796	2,217	2,212
Restricted Deposits	3,273	3,391	3,424	3,392	3,617	3,457	3,304	3,275	3,480	3,516	3,400	3,170
Memo Items:												
M1 to GDP	10.6	10.6	11.0	11.0	11.1	11.2	10.8	10.8	11.0	10.8	11.5	12.7
M2 to GDP	41.0	41.4	41.5	40.9	42.6	43.6	42.4	42.6	43.4	43.0	44.6	46.9
M3 to GDP	41.5	41.8	42.0	41.4	43.1	44.2	43.1	43.3	44.1	43.6	45.2	47.6
M4 to GDP	55.4	55.8	55.8	54.7	57.2	59.0	57.1	57.5	58.4	57.3	59.3	61.7

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in million pesos

LEVELS

2007

Item	LEVELS											
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,398,879	1,467,477	1,530,766	1,513,715	1,515,614	1,582,824	1,644,801	1,724,748	1,693,369	1,694,791	1,676,101	1,659,261
A. Bangko Sentral ng Pilipinas	1,112,100	1,136,219	1,149,423	1,153,366	1,147,169	1,186,455	1,242,693	1,385,811	1,355,694	1,392,306	1,365,586	1,364,929
Net International Reserves	1,160,754	1,183,988	1,190,090	1,190,648	1,183,418	1,221,965	1,277,451	1,422,754	1,391,533	1,427,016	1,399,370	1,397,378
Foreign Assets	1,161,663	1,185,068	1,191,319	1,192,007	1,184,453	1,222,299	1,277,975	1,423,503	1,392,544	1,428,193	1,400,318	1,397,665
Foreign Liabilities	909	1,080	1,229	1,359	1,035	334	524	749	1,011	1,177	948	287
Medium & Long-Term Foreign Liabilities	48,654	47,769	40,667	37,282	36,249	35,510	34,758	36,943	35,839	34,710	33,784	32,449
B. Other Depository Corporations	286,779	331,258	381,343	360,349	368,445	396,369	402,108	338,937	337,675	302,485	310,515	294,332
Foreign Assets	816,758	808,390	866,592	824,524	861,010	896,912	891,071	828,759	817,029	764,949	760,077	746,458
Foreign Liabilities	529,980	477,133	485,249	464,175	492,565	500,542	488,963	489,823	479,354	462,464	449,562	452,126
2. NET DOMESTIC ASSETS	2,359,341	2,305,322	2,411,845	2,445,293	2,363,207	2,364,465	2,304,001	2,147,937	2,170,675	2,175,244	2,294,314	2,421,539
A. Net Claims on Residents (Net Domestic Credits)	2,943,335	2,854,366	2,935,034	2,981,788	3,000,658	3,044,084	3,064,633	3,052,740	3,060,094	3,093,868	3,150,411	3,161,647
Net Claims on the Public Sector (Public Sector)	1,015,894	969,510	1,010,634	1,006,587	1,035,585	1,075,930	1,097,959	1,084,814	1,091,486	1,062,094	1,069,044	1,027,410
Claims on Other Sectors (Private Sector)	1,927,441	1,884,856	1,924,399	1,975,201	1,965,073	1,968,154	1,966,674	1,967,926	1,968,607	2,031,774	2,081,367	2,134,237
B. Net Other Items	-583,994	-549,044	-523,189	-536,495	-637,451	-679,619	-760,632	-904,804	-889,419	-918,625	-856,097	-740,108
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,758,220	3,772,799	3,942,610	3,959,008	3,878,821	3,947,289	3,948,801	3,872,684	3,864,044	3,870,035	3,970,415	4,080,800
A. M4	3,664,598	3,680,137	3,841,930	3,868,893	3,789,777	3,864,172	3,825,319	3,723,424	3,718,612	3,721,182	3,764,554	3,925,410
Broad-Money Liabilities (M3)	2,828,765	2,855,264	2,994,245	3,038,670	2,971,448	3,041,781	3,018,382	2,898,567	2,897,394	2,937,010	3,002,766	3,174,365
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	734,122	756,304	811,973	855,847	834,553	834,548	827,346	803,815	787,852	806,529	811,933	886,040
Other Deposits (Quasi-Money)	2,053,185	2,057,965	2,141,706	2,148,656	2,105,800	2,176,576	2,150,617	2,055,331	2,069,024	2,083,352	2,145,041	2,243,005
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	41,459	40,995	40,567	34,167	31,095	30,657	40,419	39,421	40,518	47,129	45,792	45,320
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	835,833	824,874	847,686	830,223	818,329	822,391	806,937	824,857	821,217	784,173	761,788	751,045
B. Liabilities Excluded from Broad-Money (Other Liabilities)	93,622	92,662	100,680	90,115	89,045	83,118	123,482	149,260	145,432	148,852	205,860	155,390
Bills Payable	86,360	85,584	98,785	88,220	87,149	81,223	121,587	147,365	143,537	146,957	203,965	153,495
Marginal Deposits	4,347	4,021	...	...	...	...	...	...	...	...	...	...
Restricted Deposits	2,915	3,056	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895
Memo Items:												
M1 to GDP	11.9	12.3	13.2	13.5	13.2	13.2	12.8	12.4	12.2	12.1	12.2	13.3
M2 to GDP	45.2	45.6	47.9	47.5	46.5	47.6	46.1	44.2	44.2	43.5	44.5	47.1
M3 to GDP	45.9	46.3	48.6	48.0	46.9	48.1	46.7	44.8	44.8	44.2	45.2	47.7
M4 to GDP	59.4	59.7	62.3	61.1	59.9	61.0	59.2	57.6	57.5	56.0	56.6	59.0

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31 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)

as of periods indicated

in million pesos

Item	LEVELS											
	2008											
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,683,102	1,712,566	1,735,886	1,763,054	1,834,690	1,862,245	1,849,655	1,818,268	1,881,420	1,876,586	1,873,121	1,930,644
A. Bangko Sentral ng Pilipinas	1,383,165	1,432,833	1,495,456	1,500,952	1,554,932	1,592,688	1,577,494	1,619,905	1,657,355	1,648,330	1,692,740	1,685,738
Net International Reserves	1,414,567	1,463,961	1,528,377	1,534,027	1,586,778	1,625,517	1,608,837	1,652,367	1,690,920	1,683,363	1,722,614	1,717,014
Foreign Assets	1,415,016	1,464,576	1,529,272	1,535,187	1,587,735	1,648,235	1,631,393	1,685,168	1,734,468	1,758,105	1,797,177	1,789,184
Foreign Liabilities	449	615	895	1,160	957	22,718	22,556	32,801	43,548	74,742	74,563	72,170
Medium & Long-Term Foreign Liabilities	31,402	31,128	32,921	33,075	31,846	32,829	31,343	32,462	33,565	35,033	29,874	31,276
B. Other Depository Corporations	299,937	279,733	240,430	262,102	279,758	269,557	272,161	198,363	224,065	228,256	180,381	244,906
Foreign Assets	779,375	744,298	702,163	732,117	779,688	750,146	709,948	710,689	734,265	760,202	679,662	696,311
Foreign Liabilities	479,438	464,565	461,733	470,015	499,930	480,589	437,786	512,326	510,200	531,946	499,281	451,405
2. NET DOMESTIC ASSETS	2,283,906	2,228,432	2,251,488	2,295,272	2,291,378	2,399,369	2,314,055	2,363,410	2,405,385	2,445,524	2,561,558	2,738,011
A. Net Claims on Residents (Net Domestic Credits)	3,157,134	3,155,765	3,176,060	3,195,071	3,220,308	3,288,966	3,244,207	3,406,267	3,474,177	3,495,918	3,558,277	3,691,351
Net Claims on the Public Sector (Public Sector)	1,082,278	1,081,475	1,108,666	1,094,596	1,079,895	1,087,014	1,026,010	1,064,644	1,134,864	1,118,314	1,147,271	1,199,165
Claims on Other Sectors (Private Sector)	2,074,855	2,074,290	2,067,394	2,100,475	2,140,413	2,201,951	2,218,196	2,341,623	2,339,313	2,377,604	2,411,006	2,492,186
B. Net Other Items	-873,227	-927,333	-924,573	-899,800	-928,931	-889,597	-930,152	-1,042,857	-1,068,793	-1,050,395	-996,720	-953,340
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,967,009	3,940,998	3,987,374	4,058,326	4,126,068	4,261,613	4,163,710	4,181,677	4,286,805	4,322,110	4,434,679	4,668,655
A. M4	3,770,441	3,775,243	3,829,827	3,898,061	3,971,312	4,090,404	4,049,064	4,106,387	4,217,629	4,262,962	4,373,219	4,610,405
Broad-Money Liabilities (M3)	3,034,972	3,048,927	3,055,627	3,064,397	3,089,588	3,197,480	3,142,601	3,183,502	3,287,488	3,320,469	3,440,067	3,668,433
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	823,579	834,763	874,337	880,944	890,914	901,516	900,890	905,293	929,222	952,880	984,541	1,070,833
Other Deposits (Quasi-Money)	2,176,289	2,179,008	2,134,671	2,137,788	2,152,978	2,247,021	2,193,229	2,233,911	2,311,757	2,321,448	2,403,893	2,541,080
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	35,105	35,157	46,620	45,666	45,697	48,943	48,482	44,298	46,509	46,141	51,633	56,521
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	735,469	726,316	774,200	833,664	881,724	892,924	906,463	922,885	930,141	942,493	933,152	941,972
B. Liabilities Excluded from Broad-Money (Other Liabilities)	196,568	165,756	157,546	160,265	154,756	171,209	114,646	75,290	69,176	59,148	61,460	58,250
Bills Payable	194,544	163,732	155,651	158,369	152,860	169,314	112,751	73,395	67,281	57,253	59,565	56,355
Marginal Deposits	...	...	...	...	...	...	...	...	...	...	...	...
Restricted Deposits	2,024	2,024	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895
Memo Items:												
M1 to GDP	12.1	12.3	12.9	12.6	12.7	12.9	12.5	12.5	12.8	12.9	13.3	14.5
M2 to GDP	44.2	44.4	44.4	43.2	43.5	45.0	42.8	43.4	44.8	44.2	45.7	48.7
M3 to GDP	44.7	44.9	45.0	43.8	44.2	45.7	43.5	44.0	45.5	44.8	46.4	49.5
M4 to GDP	55.6	55.6	56.5	55.8	56.8	58.5	56.0	56.8	58.3	57.5	59.0	62.2

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in million pesos

Item	LEVELS											
	2009											
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	2,040,599	2,152,461	2,113,036	2,105,395	2,197,454	2,157,939	2,251,476	2,361,484	2,335,779	2,437,258	2,481,493	2,419,921
A. Bangko Sentral ng Pilipinas	1,755,741	1,813,434	1,786,209	1,798,845	1,799,603	1,823,206	1,862,700	1,954,967	1,958,680	2,024,334	2,052,921	2,027,594
Net International Reserves	1,786,004	1,844,160	1,816,142	1,828,244	1,828,572	1,852,425	1,891,117	1,983,703	1,986,745	2,052,201	2,080,708	2,053,770
Foreign Assets	1,858,010	1,894,148	1,890,457	1,902,946	1,878,160	1,901,737	1,930,986	2,024,502	2,016,889	2,053,202	2,081,705	2,053,965
Foreign Liabilities	72,006	49,988	74,315	74,702	49,588	49,312	39,869	40,799	30,144	1,001	997	195
Medium & Long-Term Foreign Liabilities	30,263	30,726	29,933	29,399	28,969	29,219	28,417	28,736	28,065	27,867	27,787	26,176
B. Other Depository Corporations	284,858	339,027	326,827	306,550	397,851	334,733	388,776	406,517	377,099	412,924	428,572	392,327
Foreign Assets	699,818	743,987	735,612	699,371	774,584	711,999	759,896	771,656	765,297	783,580	782,820	759,533
Foreign Liabilities	414,960	404,960	408,785	392,821	376,733	377,266	371,120	365,139	388,198	370,656	354,248	367,206
2. NET DOMESTIC ASSETS	2,497,972	2,372,432	2,470,666	2,406,601	2,493,090	2,508,898	2,349,175	2,298,020	2,400,670	2,366,625	2,432,609	2,637,849
A. Net Claims on Residents (Net Domestic Credits)	3,569,695	3,588,569	3,684,258	3,716,900	3,819,756	3,786,796	3,731,145	3,784,433	3,780,350	3,792,469	3,869,135	3,962,944
Net Claims on the Public Sector (Public Sector)	1,115,719	1,200,276	1,243,959	1,217,812	1,281,663	1,251,928	1,263,161	1,297,044	1,257,278	1,279,065	1,282,778	1,268,713
Claims on Other Sectors (Private Sector)	2,453,976	2,388,293	2,440,300	2,499,089	2,538,094	2,534,869	2,467,985	2,487,390	2,523,073	2,513,404	2,586,357	2,694,231
B. Net Other Items	-1,071,723	-1,216,137	-1,213,592	-1,310,299	-1,326,666	-1,277,898	-1,381,970	-1,486,413	-1,379,680	-1,425,844	-1,436,526	-1,325,095
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	4,538,571	4,524,893	4,583,702	4,511,996	4,690,544	4,666,837	4,600,651	4,659,504	4,736,449	4,803,883	4,914,102	5,057,771
A. M4	4,479,551	4,463,795	4,508,510	4,450,614	4,628,605	4,604,742	4,537,343	4,598,622	4,680,082	4,747,696	4,857,745	4,997,461
Broad-Money Liabilities (M3)	3,524,942	3,494,378	3,530,962	3,483,001	3,562,456	3,600,749	3,548,734	3,608,969	3,668,485	3,735,615	3,852,674	3,971,528
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	1,020,617	1,033,558	1,043,230	1,052,694	1,061,497	1,063,217	1,078,164	1,095,758	1,106,542	1,117,156	1,148,053	1,217,506
Other Deposits (Quasi-Money)	2,451,674	2,411,782	2,416,689	2,361,012	2,432,159	2,464,929	2,402,932	2,443,224	2,487,427	2,543,490	2,632,681	2,669,622
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	52,652	49,039	71,044	69,296	68,801	72,604	67,639	69,988	74,517	74,970	71,941	84,400
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	954,609	969,417	977,548	967,613	1,066,149	1,003,993	988,609	989,653	1,011,597	1,012,081	1,005,071	1,025,933
B. Liabilities Excluded from Broad-Money (Other Liabilities)	59,020	61,098	75,192	61,382	61,939	62,095	63,308	60,882	56,367	56,186	56,356	60,310
Bills Payable	57,125	59,203	73,296	59,486	60,044	60,200	61,413	58,987	54,472	54,291	54,461	58,414
Marginal Deposits	...	...	...	...	...	...	...	...	...	...	...	...
Restricted Deposits	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895
Memo Items:												
M1 to GDP	13.6	13.8	13.9	14.0	14.1	14.1	14.3	14.5	14.7	14.5	15.0	15.9
M2 to GDP	46.4	46.0	46.2	45.4	46.4	46.9	46.2	46.9	47.7	47.7	49.2	50.6
M3 to GDP	47.1	46.7	47.2	46.3	47.4	47.9	47.1	47.9	48.7	48.6	50.2	51.7
M4 to GDP	59.8	59.6	60.2	59.2	61.5	61.2	60.2	61.0	62.1	61.8	63.3	65.1

Note: Details may not add up to total due to rounding off.

31 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)

as of periods indicated

in million pesos

Item	LEVELS					
	2010					
	Jan	Feb	Mar	Apr	May	June
1. NET FOREIGN ASSETS	2,514,568	2,454,501	2,493,581	2,448,176	2,614,748	2,648,072
A. Bangko Sentral ng Pilipinas	2,100,977	2,084,595	2,036,804	2,062,451	2,178,574	2,233,585^a
Net International Reserves	2,126,553	2,112,111	2,063,630	2,088,535	2,205,681	2,260,868
Foreign Assets	2,126,899	2,112,620	2,064,333	2,089,426	2,206,647	2,261,053
Foreign Liabilities	346	509	703	891	966	185
Medium & Long-Term Foreign Liabilities	25,576	27,516	26,826	26,084	27,107	27,283
B. Other Depository Corporations	413,591	369,906	456,777	385,725	436,174	414,487
Foreign Assets	781,277	793,050	866,073	789,237	815,239	799,144
Foreign Liabilities	367,686	423,144	409,296	403,512	379,065	384,657
2. NET DOMESTIC ASSETS	2,426,024	2,512,645	2,531,182	2,591,983	2,491,976	2,485,697
A. Net Claims on Residents (Net Domestic Credits)	3,897,803	3,995,807	4,000,657	4,019,682	4,072,236	4,109,037
Net Claims on the Public Sector (Public Sector)	1,266,213	1,365,667	1,357,265	1,346,182	1,379,999	1,370,025
Claims on Other Sectors (Private Sector)	2,631,590	2,630,140	2,643,392	2,673,500	2,692,237	2,739,012
B. Net Other Items	-1,471,779	-1,483,162	-1,469,475	-1,427,699	-1,580,260	-1,623,340
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	4,940,592	4,967,146	5,024,763	5,040,159	5,106,724	5,133,769
A. M4	4,874,782	4,902,184	4,952,772	4,976,833	5,050,173	5,077,714
Broad-Money Liabilities (M3)	3,811,849	3,839,643	3,894,294	3,916,273	3,945,383	3,972,200
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	1,178,718	1,196,766	1,220,561	1,236,433	1,253,777	1,230,642
Other Deposits (Quasi-Money)	2,547,656	2,555,136	2,579,634	2,587,315	2,589,437	2,636,048
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	85,475	87,741	94,099	92,525	102,169	105,510
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	1,062,933	1,062,541	1,058,478	1,060,560	1,104,790	1,105,514
B. Liabilities Excluded from Broad-Money (Other Liabilities)	65,810	64,962	71,991	63,326	56,551	56,055
Bills Payable	63,915	63,067	70,096	61,431	54,656	54,160
Marginal Deposits	...	...	...	...	...	...
Restricted Deposits	1,895	1,895	1,895	1,895	1,895	1,895
Memo Items:						
M1 to GDP	15.0	15.2	15.5	...	...	...
M2 to GDP	47.3	47.6	48.2	...	...	...
M3 to GDP	48.4	48.7	49.4	...	...	...
M4 to GDP	61.9	62.2	62.9	...	...	...

Note: Details may not add up to total due to rounding off.