

34 BSP: STATEMENT OF INCOME AND EXPENSE

in billion pesos

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Jan-Nov		
													2008	2009 ^u	
Revenues	43.97	46.99	65.07	51.65	67.52	62.17	40.84	48.62	51.22	45.60	74.73	93.81	95.04	82.90	91.09
Annual Growth Rate (%)	13.3	6.9	38.5	-20.6	30.7	-7.9	-34.3	19.0	5.4	-11.0	63.9	25.5	1.3	0.2	9.9
Interest Income	39.82	40.25	59.27	47.04	63.53	57.58	37.23	43.00	38.85	40.91	50.70	63.59	68.23	63.37	55.37
Miscellaneous Income	4.15	6.75	5.80	4.61	3.99	4.59	3.61	5.62	12.37	4.68	24.03 ^a	30.23	26.81	19.53	35.72
Expenses	35.72	66.77	61.80	61.61	69.41	59.45	45.05	46.28	47.06	48.27	52.00	67.05	86.28	78.24	73.95
Annual Growth Rate (%)	29.7	86.9	-7.4	-0.3	12.7	-14.3	-24.2	2.7	1.7	2.6	7.7	28.9	28.7	27.8	-5.5
Interest Expenses	31.04	29.14	42.19	47.10	52.59	44.78	32.13	28.05	28.24	34.46	40.85	53.02	71.88	65.69	56.33
Others	4.68	37.63	19.62	14.51	16.82	14.67	12.93	18.23	18.82	13.81	11.14	14.03	14.40	12.55	17.62
Net Income Before Gain/Loss (-) on FXR Fluctuations	8.25	-19.78	3.27	-9.96	-1.89	2.72	-4.21	2.33	4.15	-2.67	22.73	26.77	8.76	4.66	17.14
Net Gain/Loss (-) on FXR Fluctuations	-1.86	31.61	4.79	11.95	4.46	1.38	8.21	5.18	2.15	11.81	-18.94 ^a	-113.71	0.53	8.30	-6.88
Provision for Income Taxes							0.40	0.91	1.06	1.11	0.01	0.00	0.36	0.36	0.00
Net Income/Loss(-)	6.39	11.83	8.06	1.99	2.57	4.10	3.60	6.60	5.25	8.03	3.79	-86.94	8.93	12.60	10.26
Capital Reserves								3.10	3.10	3.23	0.00	0.00	0.00	0.00	0.00
Net Income/Loss(-) for Distribution	6.39	11.83	8.06	1.99	2.57	4.10	3.60	3.50	2.15	4.80	3.79	-86.94	8.93	12.60	10.26

^u Unaudited

Note: Breakdowns may not add up to totals due to rounding.

^a Trading gains in foreign and local currency financial assets were reclassified under miscellaneous income for comparability with the 2007 classification.