

35 PESOS PER US DOLLAR RATE *

1998-2011

Period	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Monthly Averages														
January	42.6610	38.4043	40.4266	50.9693	51.4097	53.5635	55.5261	55.7662	52.6171	48.9143	40.9381	47.2072	46.0276	44.1722
February	40.4143	38.7799	40.5717	48.2897	51.2817	54.0748	56.0696	54.8128	51.8168	48.3814	40.6711	47.5846	46.3116	43.7031
March	39.0040	38.9108	40.9381	48.4673	51.0661	54.5909	56.3029	54.4402	51.2189	48.5172	41.2524	48.4580	45.7425	43.5160
April	38.4422	38.2417	41.1884	50.1854	50.9872	52.8068	55.9039	54.4918	51.3597	47.8224	41.8196	48.2165	44.6266	43.2402
May	39.2971	37.8385	41.8063	50.5389	49.8383	52.5072	55.8453	54.3411	52.1273	46.8141	42.9020	47.5242	45.5971	43.1307
June	40.3991	37.8993	42.6489	51.4881	50.4065	53.3992	55.9848	55.1790	53.1567	46.1602	44.2806	47.9053	46.3027	43.3657
July	41.7805	38.2798	44.3557	53.2242	50.5963	53.7138	55.9527	56.0062	52.3976	45.6251	44.9563	48.1460	46.3203	42.8088
August	43.0375	39.2610	44.8977	51.9877	51.7931	54.9914	55.8342	55.9523	51.3618	46.0737	44.8769	48.1607	45.1825	42.4209
September	43.7759	40.1738	45.7367	51.2499	52.1292	55.0235	56.2132	56.1562	50.4012	46.1315	46.6922	48.1394	44.3137	43.0256
October	42.8882	40.3150	48.1061	51.7333	52.9070	54.9520	56.3414	55.7077	50.0038	44.3803	48.0252	46.8513	43.4449	43.4514
November	39.9435	40.3409	49.7537	51.9899	53.3082	55.3718	56.3221	54.5606	49.8434	43.2176	49.1862	47.0324	43.4918	43.2745
December	39.0733	40.6232	49.8962	51.7889	53.5195	55.4451	56.1828	53.6118	49.4670	41.7429	48.0942	46.4211	43.9548	43.6486
Average	40.8931	39.0890	44.1938	50.9927	51.6036	54.2033	56.0399	55.0855	51.3143	46.1484	44.4746	47.6372	45.1097	43.3131
% Appreciation(+) Depreciation(-)	-27.93	4.62	-11.55	-13.33	-1.18	-4.80	-3.28	1.73	7.35	11.19	3.76	-6.64	5.60	4.15
Volatility¹	1.9585	1.0140	3.3627	1.5740	1.1291	0.9833	0.2801	0.8396	1.1536	2.0991	2.9141	0.7112	1.1125	0.5243
End-of-Period														
January	42.4100	38.7170	40.3900	49.4120	51.2010	53.7990	56.0850	55.1120	52.3360	49.0270	40.6500	47.0760	46.7430	44.0880
February	40.3640	39.0980	40.8450	48.2630	51.3540	54.3450	56.2750	54.7170	52.0880	48.2870	40.3600	48.2360	46.2580	43.8370
March	37.0810	38.7660	41.0630	49.3780	51.1480	53.5320	56.3570	54.7930	51.2840	48.2620	41.8680	48.4190	45.2200	43.4320
April	39.9790	38.0180	41.2780	51.2180	50.7440	52.8170	55.8580	54.3540	51.8260	47.5100	42.1920	48.7040	44.6440	43.0180
May	38.8980	38.0950	42.8290	50.5840	49.9660	53.2820	55.8370	54.3670	52.6540	46.2690	43.8820	47.5480	46.2120	43.2910
June	42.0910	38.0190	43.1540	52.3660	50.4180	53.7060	56.1810	55.9190	53.5870	46.3290	44.7560	48.3080	46.3100	43.4940
July	42.0160	38.2450	44.9410	53.5620	51.2870	54.6890	56.0090	56.1050	51.6240	45.6110	44.1400	48.1210	45.8130	42.2270
August	43.8740	39.6710	45.0770	51.2100	51.8090	55.1130	56.2160	56.1600	50.9370	46.6950	45.6850	48.9060	45.1790	42.5070
September	43.8090	41.1120	46.2830	51.3550	52.4470	54.9420	56.3360	56.0550	50.3870	45.0630	46.9170	47.5920	43.8960	43.6360
October	40.8310	40.1580	51.4270	51.9350	53.0170	55.2450	56.3510	55.0600	49.8050	43.9470	48.7460	47.7320	43.1820	43.0280
November	39.4620	40.7870	49.3930	52.0240	53.5890	55.7670	56.2310	53.9990	49.7630	42.7980	48.8800	46.7520	44.2550	43.8100
December	39.0590	40.3130	49.9980	51.4040	53.0960	55.5690	56.2670	53.0670	49.1320	41.4010	47.4850	46.3560	43.8850	43.9280

* Weighted average rate under the Philippine Dealing System (PDS) starting August 4, 1992

¹ Annual Cumulative Volatility

^r Revised