

36 NUMBER OF FINANCIAL INSTITUTIONS¹

as of periods indicated

	2003	2004	2005	2006	2007	2008				2009			
						Mar	Jun	Sep	Dec ^r	Mar	Jun	Sep ^r	Dec
Total	18,644	19,336	20,107	20,953	21,536	21,636	21,772	22,094	23,213	22,796	22,939	23,696	23,845
Head Offices	6,687	6,912	7,082	7,264	7,367	7,390	7,382	7,412	7,397	7,392	7,395	7,380	7,375
Branches/Agencies	11,957	12,424	13,025	13,689	14,169	14,246	14,390	14,682	15,816	15,404	15,544	16,316	16,470
Banks	7,494	7,612	7,670	7,710	7,744	7,743	7,769	7,811	8,448	7,876	7,898	8,564	8,620
Head Offices	899	893	879	862	847	845	841	835	818	811	804	797	785
Branches/Agencies	6,595	6,719	6,791	6,848	6,897	6,898	6,928	6,976	7,630	7,065	7,094	7,767	7,835
Universal and Commercial Banks	4,296	4,329	4,318	4,313	4,275	4,284	4,309	4,330	4,447	4,422	4,435	4,487	4,520
Head Offices	42	42	41	39	38	38	38	38	38	38	38	38	38
Branches/Agencies	4,254	4,287	4,277	4,274	4,237	4,246	4,271	4,292	4,409	4,384	4,397	4,449	4,482
Thrift Banks	1,277	1,280	1,293	1,322	1,336	1,318	1,314	1,331	1,327	1,297	1,291	1,323	1,333
Head Offices	92	87	84	84	82	80	80	80	77	76	74	73	73
Branches/Agencies	1,185	1,193	1,209	1,238	1,254	1,238	1,234	1,251	1,250	1,221	1,217	1,250	1,260
Savings Banks	747	784	817	844	861	850	844	856	843	835	840	856	864
Head Offices	31	32	32	33	33	33	33	33	31	31	30	29	29
Branches/Agencies	716	752	785	811	828	817	811	823	812	804	810	827	835
Private Development Banks	336	302	298	300	300	294	295	299	299	299	302	302	304
Head Offices	29	24	22	21	20	19	19	19	18	18	18	18	18
Branches/Agencies	307	278	276	279	280	275	276	280	281	281	284	284	286
Stock Savings and Loans Associations	191	191	162	165	161	160	161	160	158	144	130	138	138
Head Offices	30	29	26	26	25	24	24	24	24	24	23	23	23
Branches/Agencies	161	162	136	139	136	136	137	136	134	120	107	115	115
Micro Finance	3	3	16	13	14	14	14	16	27	19	19	27	27
Head Offices	2	2	4	4	4	4	4	4	4	3	3	3	3
Branches/Agencies	1	1	12	9	10	10	10	12	23	16	16	24	24
Rural Banks	1,921	2,003	2,059	2,075	2,133	2,141	2,146	2,150	2,674	2,157	2,172	2,754	2,767
Head Offices	765	764	754	739	727	727	723	717	703	697	692	686	674
Branches/Agencies	1,156	1,239	1,305	1,336	1,406	1,414	1,423	1,433	1,971	1,460	1,480	2,068	2,093
Non-Banks²	11,150	11,724	12,437	13,243	13,792	13,893	14,003	14,283	14,765	14,920	15,041	15,132	15,225
Head Offices	5,788	6,019	6,203	6,402	6,520	6,545	6,541	6,577	6,579	6,581	6,591	6,583	6,590
Branches/Agencies	5,362	5,705	6,234	6,841	7,272	7,348	7,462	7,706	8,186	8,339	8,450	8,549	8,635

¹ Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas.

² Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Assn., Mutual Building and Loan Assn., Venture Capital Corp., and Credit Card Companies which are under BSP supervision; also includes Private and Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

^r Starting December 2009, data include other banking offices per Circular 505 and 624 dated 22 December 2005 and 13 October 2008, respectively; December 2008 and September 2009 data were revised for comparability of coverage with that of December 2009. (Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel.)