

## MONETARY AUTHORITIES SURVEY<sup>1</sup>

as of end-periods indicated  
in million pesos

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>Net Foreign Assets</b>	<b>456042</b>	<b>550203</b>	<b>636989</b>	<b>689251</b>	<b>846112</b>	<b>1077033</b>	<b>1364929</b>	<b>1685801</b>	<b>2027592</b>	<b>2710811</b>
Annual Growth Rate (%)		20.6	15.8	8.2	22.8	27.3	26.7	23.5	20.3	33.7
Net Claims on NonResidents	587301	691632	781781	819183	937032	1127726	1397378	1717014	2053768	2732479
Medium and Long-Term Liabilities to NonResidents	131259	141429	144792	129932	90920	50693	32449	31213	26176	21668
<b>Net Domestic Assets</b>	<b>-132568</b>	<b>-181050</b>	<b>-247405</b>	<b>-261652</b>	<b>-378710</b>	<b>-359189</b>	<b>-517562</b>	<b>-725794</b>	<b>-980787</b>	<b>-1591140</b>
Annual Growth Rate (%)		-36.6	-36.7	-5.8	-44.7	5.2	-44.1	-40.2	-35.1	-62.2
Net Claims on Residents (Net Domestic Credits)	145467	159227	142882	121930	65735	179609	216341	273872	222103	213484
Net Claims on the Public Sector	91305	129502	103388	91919	41809	156725	195879	221791	151204	181736
Net Claims on the National Government	61189	73458	19938	11185	-31304	74717	126340	149299	78565	109120
Claims on Non-Financial Public Corporations (Semi-Government Entities)	45	45	45	10	10	10	10	10	10	10
Claims on Financial Public Corporations	30071	55999	83405	80724	73103	81998	69529	72482	72629	72606
Claims on Other Sectors (Credits to the Private Sector)	54162	29725	39494	30011	23926	22884	20462	52081	70899	31748
Net Other Items	-278035	-340277	-390287	-383582	-444445	-538798	-733903	-999666	-1202890	-1804624
<b>Reserve Money</b>	<b>323474</b>	<b>369153</b>	<b>389584</b>	<b>427599</b>	<b>467402</b>	<b>717844</b>	<b>847367</b>	<b>960007</b>	<b>1046805</b>	<b>1119671</b>
Annual Growth Rate (%)		14.1	5.5	9.8	9.3	53.6	18.0	13.3	9.0	7.0
Currency Outside Monetary Authorities	244998	271695	294782	322466	336558	384492	433854	545095	582533	601275
Liabilities to Other Depository Corporations	73504	90054	86085	95283	120356	330752	410967	412925	463842	517881
Liabilities to Other Sectors	4972	7404	8717	9850	10488	2600	2546	1987	430	515
Memo Items:										
Reverse Repurchase Agreements	28205	52368	70909	47191	122819	228614	295084	252265	265325	285138
Special Deposit Accounts	0	64	0	0	60	51074	381278	401614	548526	1237958

<sup>1</sup> This compilation is based on the new definition of reserve money which involves change in the classification of some accounts and enhanced sectorization of accounts.

<sup>2</sup> Preliminary

# MONETARY AUTHORITIES SURVEY<sup>1</sup>

as of end-periods indicated  
in million pesos

	2011												2012		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan <sup>p</sup>	Feb <sup>p</sup>	Mar <sup>p</sup>
<b>Net Foreign Assets</b>	<b>2794225</b>	<b>2769818</b>	<b>2843047</b>	<b>2914499</b>	<b>2956349</b>	<b>2971649</b>	<b>3013812</b>	<b>3196245</b>	<b>3272289</b>	<b>3211173</b>	<b>3304498</b>	<b>3287478</b>	<b>3302048</b>	<b>3271800</b>	<b>3249982</b>
Annual Growth Rate (%)	33.0	32.9	39.5	41.3	35.7	33.1	36.5	43.0	40.1	31.8	24.6	21.3	18.2	18.1	14.3
Net Claims on NonResidents	2815248	2790565	2863616	2934877	2976675	2991800	3032612	3215239	3291956	3230289	3323997	3307099	3319854	3289691	3267958
Medium and Long-Term Liabilities to NonResidents	21023	20747	20569	20378	20326	20151	18800	18994	19667	19116	19499	19621	17806	17891	17976
<b>Net Domestic Assets</b>	<b>-1726120</b>	<b>-1725490</b>	<b>-1785714</b>	<b>-1839732</b>	<b>-1897206</b>	<b>-1871002</b>	<b>-1914286</b>	<b>-2100617</b>	<b>-2111503</b>	<b>-1994302</b>	<b>-2105374</b>	<b>-1964693</b>	<b>-2075973</b>	<b>-2053842</b>	<b>-1993491</b>
Annual Growth Rate (%)	-55.5	-57.0	-74.4	-77.7	-63.3	-49.0	-57.2	-65.8	-56.4	-42.8	-29.2	-23.5	-20.3	-19.0	-11.6
Net Claims on Residents (Net Domestic Credits)	132402	227209	141833	69259	43771	15737	44352	44148	35030	136390	165901	270422	121347	131601	18129
Net Claims on the Public Sector	102768	195933	110673	43730	18235	-10022	18258	19744	8257	109099	138996	241266	92747	102881	-12537
Net Claims on the National Government	30152	123317	38058	-28884	-54378	-82635	-54355	-48286	-59772	41072	72329	174599	26080	36213	-79204
Claims on Non-Financial Public Corporations (Semi-Government Entities)	10	10	9	9	9	9	9	9	10	9	9	10	10	10	9
Claims on Financial Public Corporations	72606	72606	72606	72605	72604	72604	72604	68021	68019	68018	66658	66657	66657	66658	66658
Claims on Other Sectors (Credits to the Private Sector)	29634	31276	31160	25529	25536	25759	26094	24404	26773	27291	26905	29156	28600	28720	30666
Net Other Items	-1858522	-1952699	-1927547	-1908991	-1940977	-1886739	-1958638	-2144765	-2146533	-2130692	-2271275	-2235115	-2197320	-2185443	-2011620
<b>Reserve Money</b>	<b>1068105</b>	<b>1044328</b>	<b>1057333</b>	<b>1074767</b>	<b>1059143</b>	<b>1100647</b>	<b>1099526</b>	<b>1095628</b>	<b>1160786</b>	<b>1216871</b>	<b>1199124</b>	<b>1322785</b>	<b>1226075</b>	<b>1217958</b>	<b>1256491</b>
Annual Growth Rate (%)	7.8	6.0	4.3	4.6	4.2	12.5	11.0	13.2	17.9	17.1	17.3	18.1	14.8	16.6	18.8
Currency Outside Monetary Authorities	526563	516760	521869	541901	539418	521427	516439	528341	524117	553972	562028	648911	573016	561175	576180
Liabilities to Other Depository Corporations	541025	527029	534928	532342	519199	578684	582548	566702	636080	662309	636518	673295	652479	656211	679741
Liabilities to Other Sectors	517	539	536	524	526	536	539	585	589	590	578	579	580	572	570
Memo Items:															
Reverse Repurchase Agreements	230077	270913	231432	252350	249014	295152	256259	294853	241656	257615	269339	295947	214713	273689	256577
Special Deposit Accounts	1362576	1436725	1487424	1440547	1480427	1387993	1509850	1605834	1620360	1655656	1685165	1640041	1718097	1705495	1574656

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