

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels ^P)

as of periods indicated

in million pesos

Item	2001					2002								
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
1. NET FOREIGN ASSETS	342,630	393,865	411,738	491,255	502,703	462,525	446,110	431,807	478,681	472,325	465,736	464,964	493,102	
A. Bangko Sentral ng Pilipinas	445,872	494,290	495,229	564,006	550,577	551,140	542,948	520,341	521,847	528,971	514,383	529,242	550,203	
Net International Reserves	587,301	628,420	629,951	701,462	690,608	687,539	683,246	656,280	658,865	663,243	652,486	667,439	691,632	
Foreign Assets	806,643	836,417	835,606	887,500	869,691	856,142	854,771	828,811	838,358	842,469	847,293	846,179	868,884	
Foreign Liabilities	219,342	207,997	205,655	186,038	179,083	168,603	171,525	172,531	179,493	179,226	194,807	178,740	177,252	
Medium & Long-Term Foreign Liabilities	141,429	134,130	134,722	137,456	140,031	136,399	140,298	135,939	137,018	134,272	138,103	138,197	141,429	
B. Other Depository Corporations	-103,242	-100,425	-83,491	-72,751	-47,874	-88,615	-96,838	-88,534	-43,166	-56,646	-48,647	-64,278	-57,102	
Foreign Assets	390,749	390,910	403,742	458,657	471,064	448,336	400,083	410,181	452,035	450,314	446,179	432,625	441,106	
Foreign Liabilities	493,991	491,335	487,233	531,407	518,937	536,951	496,921	498,715	495,201	506,960	494,826	496,903	498,207	
2. NET DOMESTIC ASSETS	1,952,647	1,950,014	1,944,822	1,885,590	1,913,002	1,956,157	1,958,391	1,980,639	1,938,919	1,972,877	2,002,301	2,011,735	2,067,695	
A. Net Claims on Residents (Net Domestic Credits)	2,363,068	2,315,346	2,317,936	2,295,114	2,318,547	2,332,489	2,312,212	2,323,413	2,318,692	2,365,518	2,387,930	2,413,421	2,478,116	
Net Claims on the Public Sector (Public Sector)	684,344	672,993	677,057	650,705	655,802	684,355	671,404	691,722	687,004	712,034	725,080	729,478	763,648	
Claims on Other Sectors (Private Sector)	1,678,724	1,642,353	1,640,878	1,644,408	1,662,746	1,648,134	1,640,809	1,631,690	1,631,689	1,653,485	1,662,850	1,683,944	1,714,469	
B. Net Other Items	-410,421	-365,333	-373,114	-409,523	-405,545	-376,331	-353,821	-342,774	-379,773	-392,641	-385,629	-401,687	-410,421	
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	2,400,316	2,343,878	2,356,561	2,376,845	2,415,706	2,418,683	2,404,502	2,412,445	2,417,600	2,445,202	2,468,037	2,476,698	2,560,796	
A. M4	2,329,307	2,280,915	2,285,129	2,306,697	2,341,628	2,345,442	2,334,699	2,349,451	2,352,468	2,383,448	2,405,121	2,410,772	2,489,788	
Broad-Money Liabilities (M3)	1,685,662	1,685,442	1,691,826	1,735,100	1,746,396	1,750,683	1,738,144	1,741,641	1,745,926	1,770,524	1,771,616	1,775,954	1,846,142	
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	392,133	372,376	380,866	397,631	412,691	414,839	416,169	414,033	413,186	419,612	428,406	442,712	476,728	
Other Deposits (Quasi-Money)	1,285,999	1,304,900	1,302,720	1,329,020	1,326,529	1,328,795	1,314,917	1,319,369	1,324,526	1,342,763	1,335,931	1,325,960	1,362,096	
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	7,530	8,165	8,239	8,449	7,176	7,049	7,058	8,240	8,214	8,149	7,279	7,282	7,318	
Transferable and Other Deposits in Foreign Currency (FCD-Residents)	643,646	595,473	593,303	571,597	595,233	594,759	596,556	607,810	606,542	612,924	633,505	634,818	643,646	
B. Liabilities Excluded from Broad-Money (Other Liabilities)	71,009	62,963	71,432	70,148	74,077	73,241	69,802	62,995	65,132	61,754	62,916	65,927	71,009	

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^P Preliminary

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels ^P)

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in million pesos

Item	2003											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	541,615	541,644	485,938	482,900	544,254	554,538	577,163	555,394	564,291	577,755	575,482	597,668
A. Bangko Sentral ng Pilipinas	575,690	567,590	525,140	523,505	539,718	535,755	576,544	571,502	568,351	614,848	632,885	636,989
Net International Reserves	716,285	711,616	667,378	660,251	677,378	673,018	709,143	705,617	703,162	759,698	777,127	781,781
Foreign Assets	893,341	887,126	864,882	865,709	866,552	861,640	891,414	901,293	898,632	942,982	949,258	948,151
Foreign Liabilities	177,056	175,510	197,504	205,458	189,174	188,622	182,271	195,676	195,470	183,284	172,131	166,370
Medium & Long-Term Foreign Liabilities	140,595	144,026	142,238	136,746	137,660	137,263	132,599	134,115	134,811	144,850	144,242	144,792
B. Other Depository Corporations	-34,075	-25,946	-39,202	-40,605	4,536	18,783	619	-16,108	-4,060	-37,093	-57,403	-39,321
Foreign Assets	462,286	451,481	451,291	443,246	468,224	496,417	467,688	452,426	469,457	436,353	429,154	459,632
Foreign Liabilities	496,361	477,427	490,493	483,851	463,687	477,635	467,068	468,534	473,517	473,446	486,557	498,953
2. NET DOMESTIC ASSETS	2,011,808	2,012,881	2,058,200	2,046,412	2,026,454	2,033,098	1,984,986	2,020,582	2,049,355	2,037,098	2,093,130	2,120,078
A. Net Claims on Residents (Net Domestic Credits)	2,446,171	2,446,912	2,493,994	2,460,552	2,461,044	2,472,216	2,448,383	2,483,942	2,544,012	2,526,900	2,579,400	2,624,827
Net Claims on the Public Sector (Public Sector)	743,116	733,780	768,581	744,959	754,834	759,048	746,589	788,534	831,735	798,540	838,793	862,286
Claims on Other Sectors (Private Sector)	1,703,055	1,713,132	1,725,413	1,715,593	1,706,209	1,713,168	1,701,793	1,695,408	1,712,277	1,728,360	1,740,607	1,762,542
B. Net Other Items	-434,362	-434,031	-435,794	-414,140	-434,589	-439,117	-463,397	-463,360	-494,657	-489,802	-486,270	-504,750
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	2,553,423	2,554,525	2,544,138	2,529,312	2,570,708	2,587,636	2,562,149	2,575,976	2,613,645	2,614,853	2,668,612	2,717,745
A. M4	2,486,170	2,488,650	2,477,648	2,450,731	2,493,398	2,511,521	2,479,371	2,494,113	2,524,811	2,518,299	2,570,585	2,619,091
Broad-Money Liabilities (M3)	1,816,574	1,806,608	1,816,895	1,791,967	1,820,464	1,838,965	1,804,324	1,813,751	1,836,912	1,835,966	1,881,020	1,923,637
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	453,206	450,653	454,143	459,977	455,988	453,309	449,420	451,787	454,184	461,336	479,245	517,604
Other Deposits (Quasi-Money)	1,356,671	1,348,924	1,356,060	1,325,955	1,358,443	1,379,576	1,347,192	1,354,181	1,373,183	1,367,895	1,394,991	1,399,299
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	6,697	7,031	6,693	6,034	6,033	6,079	7,713	7,783	9,546	6,734	6,783	6,734
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	669,596	682,042	660,753	658,764	672,934	672,556	675,047	680,363	687,899	682,333	689,565	695,454
B. Liabilities Excluded from Broad-Money (Other Liabilities)	67,254	65,875	66,490	78,581	77,310	76,115	82,778	81,862	88,834	96,555	98,027	98,655

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^P Preliminary

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS											
	2004											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	593,269	592,924	610,005	580,307	574,238	556,197	577,565	639,470	642,486	638,229	676,889	677,664
A. Bangko Sentral ng Pilipinas	606,834	591,833	633,158	639,306	652,399	635,360	626,590	649,913	661,670	673,819	684,088	689,251
Net International Reserves	749,490	735,024	776,764	792,567	806,331	791,091	780,776	788,978	802,046	811,484	810,164	819,183
Foreign Assets	913,170	896,546	931,788	927,428	935,003	920,147	904,661	910,714	909,262	908,237	903,690	913,110
Foreign Liabilities	163,680	161,522	155,024	134,861	128,672	129,056	123,885	121,736	107,216	96,753	93,526	93,927
Medium & Long-Term Foreign Liabilities	142,656	143,191	143,606	153,261	153,932	155,731	154,186	139,065	140,376	137,665	126,076	129,932
B. Other Depository Corporations	-13,565	1,091	-23,153	-58,999	-78,161	-79,163	-49,025	-10,443	-19,184	-35,590	-7,199	-11,587
Foreign Assets	455,917	529,025	553,988	535,073	532,207	553,075	547,459	586,541	601,797	603,992	627,806	563,983
Foreign Liabilities	469,482	527,934	577,140	594,072	610,369	632,238	596,485	596,984	620,981	639,581	635,005	575,570
2. NET DOMESTIC ASSETS	2,113,257	2,114,226	2,145,905	2,188,870	2,202,440	2,220,604	2,193,364	2,155,574	2,146,125	2,185,198	2,222,023	2,306,673
A. Net Claims on Residents (Net Domestic Credits)	2,603,765	2,616,483	2,652,693	2,664,652	2,695,712	2,692,654	2,678,306	2,676,713	2,675,676	2,722,631	2,777,924	2,849,197
Net Claims on the Public Sector (Public Sector)	870,167	875,478	901,533	908,146	935,697	927,342	907,486	904,173	887,659	920,901	949,798	1,000,181
Claims on Other Sectors (Private Sector)	1,733,598	1,741,006	1,751,160	1,756,506	1,760,015	1,765,312	1,770,820	1,772,540	1,788,016	1,801,730	1,828,126	1,849,016
B. Net Other Items	-490,508	-502,257	-506,788	-475,782	-493,271	-472,051	-484,942	-521,139	-529,550	-537,433	-555,900	-542,524
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	2,706,526	2,707,150	2,755,910	2,769,177	2,776,678	2,776,801	2,770,929	2,795,044	2,788,611	2,823,427	2,898,912	2,984,338
A. M4	2,622,722	2,626,173	2,666,159	2,679,179	2,684,823	2,687,362	2,679,336	2,705,144	2,710,264	2,741,450	2,817,182	2,908,006
Broad-Money Liabilities (M3)	1,913,332	1,901,655	1,922,787	1,925,899	1,949,427	1,959,745	1,939,964	1,941,920	1,953,502	1,973,301	2,030,320	2,121,392
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	499,989	492,640	507,054	520,788	515,241	508,150	497,850	492,562	498,805	509,509	528,325	564,841
Other Deposits (Quasi-Money)	1,406,603	1,401,871	1,408,586	1,397,576	1,426,649	1,443,983	1,432,455	1,439,774	1,445,112	1,449,054	1,487,258	1,544,313
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	6,740	7,144	7,147	7,535	7,537	7,611	9,659	9,584	9,584	14,738	14,738	12,238
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	709,390	724,518	743,372	753,280	735,396	727,618	739,372	763,224	756,762	768,150	786,862	786,614
B. Liabilities Excluded from Broad-Money (Other Liabilities)	83,805	80,977	89,751	89,997	91,856	89,438	91,593	89,900	78,347	81,977	81,730	76,332

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^P Preliminary

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Item	LEVELS											
	2005											
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	689,634	786,023	784,313	778,347	781,915	876,086	843,381	849,992	897,759	850,765	866,977	911,651
A. Bangko Sentral ng Pilipinas	657,749	714,178	724,312	729,454	764,799	812,033	818,285	841,671	873,845	834,686	839,891	846,112
Net International Reserves	779,560	835,412	843,084	846,884	881,980	932,416	935,602	959,161	991,297	949,361	930,165	937,032
Foreign Assets	867,773	904,458	905,477	908,743	939,566	991,077	991,299	1,007,716	1,039,395	996,509	975,159	981,465
Foreign Liabilities	88,213	69,046	62,393	61,859	57,586	58,661	55,697	48,555	48,098	47,148	44,994	44,433
Medium & Long-Term Foreign Liabilities	121,811	121,234	118,772	117,430	117,181	120,383	117,317	117,490	117,452	114,675	90,274	90,920
B. Other Depository Corporations	31,885	71,845	60,001	48,893	17,116	64,053	25,096	8,321	23,914	16,079	27,086	65,539
Foreign Assets	601,610	660,492	680,243	665,249	649,805	716,163	667,963	627,958	645,985	620,332	633,554	675,756
Foreign Liabilities	569,725	588,647	620,242	616,356	632,689	652,110	642,867	619,638	622,071	604,253	606,468	610,217
2. NET DOMESTIC ASSETS	2,329,247	2,236,217	2,277,195	2,268,496	2,260,593	2,225,780	2,261,278	2,287,162	2,228,144	2,254,514	2,271,732	2,299,648
A. Net Claims on Residents (Net Domestic Credits)	2,865,402	2,768,659	2,792,701	2,787,422	2,784,652	2,760,740	2,793,491	2,855,516	2,779,169	2,789,249	2,833,317	2,804,251
Net Claims on the Public Sector (Public Sector)	1,056,857	963,363	988,419	979,530	954,794	924,839	951,648	1,001,471	938,210	948,548	961,438	960,179
Claims on Other Sectors (Private Sector)	1,808,545	1,805,296	1,804,282	1,807,892	1,829,858	1,835,900	1,841,843	1,854,044	1,840,960	1,840,701	1,871,880	1,844,072
B. Net Other Items	-536,155	-532,442	-515,506	-518,926	-524,059	-534,960	-532,214	-568,353	-551,025	-534,736	-561,585	-504,602
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,018,881	3,022,240	3,061,508	3,046,843	3,042,508	3,101,865	3,104,659	3,137,154	3,125,903	3,105,279	3,138,709	3,211,300
A. M4	2,942,297	2,945,421	2,979,079	2,966,151	2,961,274	3,025,178	3,026,389	3,060,886	3,049,099	3,026,959	3,062,296	3,126,729
Broad-Money Liabilities (M3)	2,157,162	2,159,048	2,185,623	2,178,397	2,209,422	2,245,215	2,246,261	2,272,366	2,252,614	2,254,380	2,286,627	2,339,012
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	543,321	548,069	556,049	566,678	567,473	567,914	566,651	566,920	566,418	580,108	587,333	616,668
Other Deposits (Quasi-Money)	1,592,592	1,588,510	1,605,444	1,588,584	1,619,126	1,654,487	1,656,428	1,682,361	1,663,143	1,650,469	1,675,634	1,698,742
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	21,249	22,469	24,129	23,135	22,824	22,814	23,182	23,085	23,054	23,803	23,659	23,602
Transferable and Other Deposits in Foreign Currency (FCU Deposits-Residents)	785,134	786,373	793,457	787,754	751,852	779,964	780,129	788,520	796,485	772,579	775,669	787,716
B. Liabilities Excluded from Broad-Money (Other Liabilities)	76,584	76,819	82,428	80,692	81,234	76,687	78,269	76,268	76,804	78,319	76,413	84,571

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Item	LEVELS											
	2006											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,029,286	1,063,567	1,061,251	1,102,561	1,152,270	1,199,862	1,170,273	1,236,200	1,257,768	1,288,402	1,330,822	1,366,258
A. Bangko Sentral ng Pilipinas	946,047	946,044	940,515	974,747	990,999	1,020,026	1,001,972	1,010,157	1,003,000	1,045,073	1,063,070	1,077,033
Net International Reserves	1,033,957	1,033,126	1,026,353	1,047,340	1,068,830	1,098,640	1,076,227	1,083,159	1,075,397	1,098,595	1,114,782	1,127,726
Foreign Assets	1,067,739	1,066,850	1,058,775	1,080,700	1,103,097	1,131,948	1,098,255	1,097,218	1,088,025	1,111,129	1,127,095	1,128,401
Foreign Liabilities	33,782	33,724	32,422	33,360	34,267	33,308	22,028	14,059	12,628	12,534	12,313	675
Medium & Long-Term Foreign Liabilities	87,910	87,082	85,838	72,593	77,831	78,614	74,255	73,002	72,397	53,522	51,712	50,693
B. Other Depository Corporations	83,239	117,523	120,736	127,814	161,271	179,836	168,301	226,043	254,768	243,329	267,752	289,225
Foreign Assets	663,630	655,415	671,979	662,644	680,696	723,589	677,719	712,513	743,028	733,914	769,168	792,182
Foreign Liabilities	580,390	537,893	551,242	534,830	519,426	543,753	509,418	486,471	488,261	490,586	501,416	502,958
2. NET DOMESTIC ASSETS	2,158,383	2,148,677	2,152,904	2,130,817	2,233,664	2,272,231	2,264,947	2,230,039	2,280,052	2,283,293	2,347,643	2,444,787
A. Net Claims on Residents (Net Domestic Credits)	2,678,184	2,665,100	2,664,095	2,701,009	2,777,710	2,816,514	2,811,342	2,758,439	2,781,882	2,890,273	2,978,022	3,006,570
Net Claims on the Public Sector (Public Sector)	853,910	848,329	844,382	866,472	951,393	971,396	987,305	933,638	961,972	986,010	1,029,066	1,039,651
Claims on Other Sectors (Private Sector)	1,824,274	1,816,771	1,819,713	1,834,538	1,826,317	1,845,118	1,824,037	1,824,801	1,819,909	1,904,263	1,948,957	1,966,919
B. Net Other Items	-519,801	-516,423	-511,191	-570,192	-544,046	-544,283	-546,394	-528,400	-501,830	-606,981	-630,380	-561,783
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,187,669	3,212,244	3,214,155	3,233,378	3,385,934	3,472,093	3,435,220	3,466,239	3,537,819	3,571,694	3,678,465	3,811,044
A. M4	3,099,512	3,122,193	3,119,684	3,134,745	3,280,098	3,384,798	3,355,796	3,380,103	3,432,748	3,454,035	3,579,040	3,722,087
Broad-Money Liabilities (M3)	2,320,642	2,340,438	2,348,252	2,373,442	2,470,394	2,531,906	2,533,091	2,544,522	2,590,436	2,630,757	2,728,682	2,869,568
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	593,830	594,308	613,340	629,650	635,781	640,417	636,949	635,708	648,906	653,516	694,801	768,895
Other Deposits (Quasi-Money)	1,702,493	1,721,818	1,710,489	1,714,298	1,804,718	1,860,224	1,856,577	1,869,102	1,901,528	1,937,621	1,993,484	2,057,843
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	24,320	24,312	24,423	29,495	29,895	31,265	39,566	39,712	40,003	39,620	40,397	42,830
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	778,870	781,755	771,432	761,303	809,705	852,892	822,705	835,582	842,312	823,278	850,358	852,520
B. Liabilities Excluded from Broad-Money (Other Liabilities)	88,157	90,051	94,471	98,633	105,836	87,295	79,424	86,136	105,071	117,659	99,426	88,957
Memo Items:												
M1 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12.3 ^a
M2 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	45.1 ^a
M3 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	45.8 ^a
M4 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	59.4 ^a

Note: Details may not add up to total due to rounding off.

^P Preliminary

^a Computed using 2000-based GDP.

n.a. Quarterly GDP 2000-based not available

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS											
	2007											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,398,879	1,467,477	1,530,766	1,513,715	1,515,614	1,582,824	1,644,801	1,724,748	1,693,369	1,694,791	1,676,101	1,659,261
A. Bangko Sentral ng Pilipinas	1,112,100	1,136,219	1,149,423	1,153,366	1,147,169	1,186,455	1,242,693	1,385,811	1,355,694	1,392,306	1,365,586	1,364,929
Net International Reserves	1,160,754	1,183,988	1,190,090	1,190,648	1,183,418	1,221,965	1,277,451	1,422,754	1,391,533	1,427,016	1,399,370	1,397,378
Foreign Assets	1,161,663	1,185,068	1,191,319	1,192,007	1,184,453	1,222,299	1,277,975	1,423,503	1,392,544	1,428,193	1,400,318	1,397,665
Foreign Liabilities	909	1,080	1,229	1,359	1,035	334	524	749	1,011	1,177	948	287
Medium & Long-Term Foreign Liabilities	48,654	47,769	40,667	37,282	36,249	35,510	34,758	36,943	35,839	34,710	33,784	32,449
B. Other Depository Corporations	286,779	331,258	381,343	360,349	368,445	396,369	402,108	338,937	337,675	302,485	310,515	294,332
Foreign Assets	816,758	808,390	866,592	824,524	861,010	896,912	891,071	828,759	817,029	764,949	760,077	746,458
Foreign Liabilities	529,980	477,133	485,249	464,175	492,565	500,542	488,963	489,823	479,354	462,464	449,562	452,126
2. NET DOMESTIC ASSETS	2,359,341	2,305,322	2,411,845	2,445,293	2,363,207	2,364,465	2,304,001	2,147,937	2,170,675	2,175,244	2,294,314	2,421,539
A. Net Claims on Residents (Net Domestic Credits)	2,943,335	2,854,366	2,935,034	2,981,788	3,000,658	3,044,084	3,064,633	3,052,740	3,060,094	3,093,868	3,150,411	3,161,647
Net Claims on the Public Sector (Public Sector)	1,015,894	969,510	1,010,634	1,006,587	1,035,585	1,075,930	1,097,959	1,084,814	1,091,486	1,062,094	1,069,044	1,027,410
Claims on Other Sectors (Private Sector)	1,927,441	1,884,856	1,924,399	1,975,201	1,965,073	1,968,154	1,966,674	1,967,926	1,968,607	2,031,774	2,081,367	2,134,237
B. Net Other Items	-583,994	-549,044	-523,189	-536,495	-637,451	-679,619	-760,632	-904,804	-889,419	-918,625	-856,097	-740,108
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,758,220	3,772,799	3,942,610	3,959,008	3,878,821	3,947,289	3,948,801	3,872,684	3,864,044	3,870,035	3,970,415	4,080,800
A. M4	3,664,598	3,680,137	3,841,930	3,868,893	3,789,777	3,864,172	3,825,319	3,723,424	3,718,612	3,721,182	3,764,554	3,925,410
Broad-Money Liabilities (M3)	2,828,765	2,855,264	2,994,245	3,038,670	2,971,448	3,041,781	3,018,382	2,898,567	2,897,394	2,937,010	3,002,766	3,174,365
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	734,122	756,304	811,973	855,847	834,553	834,548	827,346	803,815	787,852	806,529	811,933	886,040
Other Deposits (Quasi-Money)	2,053,185	2,057,965	2,141,706	2,148,656	2,105,800	2,176,576	2,150,617	2,055,331	2,069,024	2,083,352	2,145,041	2,243,005
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	41,459	40,995	40,567	34,167	31,095	30,657	40,419	39,421	40,518	47,129	45,792	45,320
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	835,833	824,874	847,686	830,223	818,329	822,391	806,937	824,857	821,217	784,173	761,788	751,045
B. Liabilities Excluded from Broad-Money (Other Liabilities)	93,622	92,662	100,680	90,115	89,045	83,118	123,482	149,260	145,432	148,852	205,860	155,390
Memo Items:												
M1 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12.9 ^a
M2 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	45.4 ^a
M3 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	46.1 ^a
M4 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	57.0 ^a

Note: Details may not add up to total due to rounding off.

^P Preliminary

^a Computed using 2000-based GDP.

n.a. Quarterly GDP 2000-based not available

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS											
	2008											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	1,683,102	1,712,566	1,735,886	1,763,054	1,834,690	1,862,245	1,849,655	1,818,268	1,881,420	1,876,586	1,873,121	1,930,644
A. Bangko Sentral ng Pilipinas	1,383,165	1,432,833	1,495,456	1,500,952	1,554,932	1,592,688	1,577,494	1,619,905	1,657,355	1,648,330	1,692,740	1,685,738
Net International Reserves	1,414,567	1,463,961	1,528,377	1,534,027	1,586,778	1,625,517	1,608,837	1,652,367	1,690,920	1,683,363	1,722,614	1,717,014
Foreign Assets	1,415,016	1,464,576	1,529,272	1,535,187	1,587,735	1,648,235	1,631,393	1,685,168	1,734,468	1,758,105	1,797,177	1,789,184
Foreign Liabilities	449	615	895	1,160	957	22,718	22,556	32,801	43,548	74,742	74,563	72,170
Medium & Long-Term Foreign Liabilities	31,402	31,128	32,921	33,075	31,846	32,829	31,343	32,462	33,565	35,033	29,874	31,276
B. Other Depository Corporations	299,937	279,733	240,430	262,102	279,758	269,557	272,161	198,363	224,065	228,256	180,381	244,906
Foreign Assets	779,375	744,298	702,163	732,117	779,688	750,146	709,948	710,689	734,265	760,202	679,662	696,311
Foreign Liabilities	479,438	464,565	461,733	470,015	499,930	480,589	437,786	512,326	510,200	531,946	499,281	451,405
2. NET DOMESTIC ASSETS	2,283,906	2,228,432	2,251,488	2,295,272	2,291,378	2,399,369	2,314,055	2,363,410	2,405,385	2,445,524	2,561,558	2,738,011
A. Net Claims on Residents (Net Domestic Credits)	3,157,134	3,155,765	3,176,060	3,195,071	3,220,308	3,288,966	3,244,207	3,406,267	3,474,177	3,495,918	3,558,277	3,691,351
Net Claims on the Public Sector (Public Sector)	1,082,278	1,081,475	1,108,666	1,094,596	1,079,895	1,087,014	1,026,010	1,064,644	1,134,864	1,118,314	1,147,271	1,199,165
Claims on Other Sectors (Private Sector)	2,074,855	2,074,290	2,067,394	2,100,475	2,140,413	2,201,951	2,218,196	2,341,623	2,339,313	2,377,604	2,411,006	2,492,186
B. Net Other Items	-873,227	-927,333	-924,573	-899,800	-928,931	-889,597	-930,152	-1,042,857	-1,068,793	-1,050,395	-996,720	-953,340
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	3,967,009	3,940,998	3,987,374	4,058,326	4,126,068	4,261,613	4,163,710	4,181,677	4,286,805	4,322,110	4,434,679	4,668,655
A. M4	3,770,441	3,775,243	3,829,827	3,898,061	3,971,312	4,090,404	4,049,064	4,106,387	4,217,629	4,262,962	4,373,219	4,610,405
Broad-Money Liabilities (M3)	3,034,972	3,048,927	3,055,627	3,064,397	3,089,588	3,197,480	3,142,601	3,183,502	3,287,488	3,320,469	3,440,067	3,668,433
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	823,579	834,763	874,337	880,944	890,914	901,516	900,890	905,293	929,222	952,880	984,541	1,070,833
Other Deposits (Quasi-Money)	2,176,289	2,179,008	2,134,671	2,137,788	2,152,978	2,247,021	2,193,229	2,233,911	2,311,757	2,321,448	2,403,893	2,541,080
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	35,105	35,157	46,620	45,666	45,697	48,943	48,482	44,298	46,509	46,141	51,633	56,521
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	735,469	726,316	774,200	833,664	881,724	892,924	906,463	922,885	930,141	942,493	933,152	941,972
B. Liabilities Excluded from Broad-Money (Other Liabilities)	196,568	165,756	157,546	160,265	154,756	171,209	114,646	75,290	69,176	59,148	61,460	58,250
Memo Items:												
M1 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13.9 ^a
M2 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	46.8 ^a
M3 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	47.5 ^a
M4 to GDP	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	59.7 ^a

Note: Details may not add up to total due to rounding off.

^P Preliminary

^a Computed using 2000-based GDP.

n.a. Quarterly GDP 2000-based not available

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS											
	2009											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1. NET FOREIGN ASSETS	2,040,599	2,152,461	2,113,036	2,105,395	2,197,454	2,157,939	2,221,265	2,344,904	2,314,673	2,414,634	2,463,032	2,419,919
A. Bangko Sentral ng Pilipinas	1,755,741	1,813,434	1,786,209	1,798,845	1,799,603	1,823,206	1,862,616	1,954,966	1,959,007	2,024,334	2,053,835	2,027,592
Net International Reserves	1,786,004	1,844,160	1,816,142	1,828,244	1,828,572	1,852,425	1,891,117	1,983,703	1,986,745	2,052,201	2,080,708	2,053,768
Foreign Assets	1,858,010	1,894,148	1,890,457	1,902,946	1,878,160	1,901,737	1,930,985	2,024,502	2,016,889	2,053,202	2,081,705	2,053,965
Foreign Liabilities	72,006	49,988	74,315	74,702	49,588	49,312	39,868	40,799	30,144	1,001	997	197
Medium & Long-Term Foreign Liabilities	30,263	30,726	29,933	29,399	28,969	29,219	28,501	28,737	27,738	27,867	26,873	26,176
B. Other Depository Corporations	284,858	339,027	326,827	306,550	397,851	334,733	358,649	389,938	355,666	390,300	409,197	392,327
Foreign Assets	699,818	743,987	735,612	699,371	774,584	711,999	729,769	756,546	745,967	763,011	763,445	759,533
Foreign Liabilities	414,960	404,960	408,785	392,821	376,733	377,266	371,120	366,608	390,301	372,711	354,248	367,206
2. NET DOMESTIC ASSETS	2,497,972	2,372,432	2,470,666	2,406,601	2,493,090	2,508,898	2,381,936	2,317,151	2,424,329	2,392,907	2,454,729	2,640,268
A. Net Claims on Residents (Net Domestic Credits)	3,569,695	3,588,569	3,684,258	3,716,900	3,819,756	3,786,796	3,731,338	3,784,756	3,780,619	3,795,604	3,872,041	3,965,129
Net Claims on the Public Sector (Public Sector)	1,115,719	1,200,276	1,243,959	1,217,812	1,281,663	1,251,928	1,263,247	1,297,260	1,257,440	1,279,944	1,284,141	1,269,483
Claims on Other Sectors (Private Sector)	2,453,976	2,388,293	2,440,300	2,499,089	2,538,094	2,534,869	2,468,092	2,487,497	2,523,180	2,515,660	2,587,900	2,695,646
B. Net Other Items	-1,071,723	-1,216,137	-1,213,592	-1,310,299	-1,326,666	-1,277,898	-1,349,402	-1,467,605	-1,356,290	-1,402,697	-1,417,312	-1,324,861
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	4,538,571	4,524,893	4,583,702	4,511,996	4,690,544	4,666,837	4,603,201	4,662,055	4,739,002	4,807,541	4,917,761	5,060,187
A. M4	4,479,551	4,463,795	4,508,510	4,450,614	4,628,605	4,604,742	4,540,298	4,601,578	4,683,040	4,751,298	4,861,348	4,999,903
Broad-Money Liabilities (M3)	3,524,942	3,494,378	3,530,962	3,483,001	3,562,456	3,600,749	3,551,689	3,611,925	3,671,443	3,739,218	3,856,276	3,973,970
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	1,020,617	1,033,558	1,043,230	1,052,694	1,061,497	1,063,217	1,075,738	1,092,468	1,102,989	1,113,010	1,143,915	1,216,918
Other Deposits (Quasi-Money)	2,451,674	2,411,782	2,416,689	2,361,012	2,432,159	2,464,929	2,408,313	2,449,470	2,493,938	2,551,239	2,640,421	2,672,652
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	52,652	49,039	71,044	69,296	68,801	72,604	67,639	69,988	74,517	74,970	71,941	84,400
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	954,609	969,417	977,548	967,613	1,066,149	1,003,993	988,609	989,653	1,011,597	1,012,080	1,005,072	1,025,933
B. Liabilities Excluded from Broad-Money (Other Liabilities)	59,020	61,098	75,192	61,382	61,939	62,095	62,903	60,477	55,962	56,242	56,412	60,284
Memo Items:												
M1 to GDP ¹	13.1	13.2	13.3	13.4	13.5	13.5	13.6	13.8	14.0	13.9	14.3	15.2
M2 to GDP ¹	44.4	44.1	44.3	43.4	44.4	44.8	44.1	44.9	45.6	45.7	47.2	48.5
M3 to GDP ¹	45.1	44.7	45.2	44.3	45.3	45.8	45.0	45.7	46.5	46.6	48.0	49.5
M4 to GDP ¹	57.3	57.1	57.7	56.6	58.8	58.5	57.5	58.3	59.3	59.2	60.6	62.3

Note: Details may not add up to total due to rounding off.

^P Preliminary

¹ 2000-based GDP. Computed based on the estimate of annual GDP derived as the sum of the latest available four quarters GDP relevant for the period covered by the data.

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS											
	2010											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct ^r	Nov	Dec
1. NET FOREIGN ASSETS	2,491,918	2,429,907	2,460,640	2,448,176	2,614,748	2,647,793	2,574,941	2,628,195	2,610,072	2,660,848	2,831,182	2,849,243
A. Bangko Sentral ng Pilipinas	2,100,976	2,084,594	2,037,460	2,062,451	2,178,574	2,233,306	2,207,606	2,234,855	2,334,932	2,435,539	2,651,185	2,710,724
Net International Reserves	2,126,552	2,112,110	2,064,545	2,088,535	2,205,681	2,260,870	2,233,849	2,260,924	2,360,239	2,460,323	2,672,814	2,732,391
Foreign Assets	2,126,899	2,112,620	2,065,249	2,089,426	2,206,647	2,261,058	2,234,191	2,261,435	2,360,935	2,461,205	2,673,728	2,732,539
Foreign Liabilities	347	510	704	891	966	188	342	511	696	882	914	148
Medium & Long-Term Foreign Liabilities	25,576	27,516	27,085	26,084	27,107	27,564	26,243	26,069	25,307	24,784	21,629	21,667
B. Other Depository Corporations	390,942	345,313	423,180	385,725	436,174	414,487	367,335	393,340	275,140	225,309	179,997	138,519
Foreign Assets	759,905	768,106	836,806	789,237	815,239	799,144	758,970	779,463	720,320	725,963	741,722	690,804
Foreign Liabilities	368,963	422,793	413,626	403,512	379,065	384,657	391,635	386,123	445,180	500,654	561,724	552,285
2. NET DOMESTIC ASSETS	2,450,602	2,537,238	2,564,124	2,592,192	2,491,976	2,485,976	2,448,407	2,427,947	2,547,418	2,437,158	2,426,120	2,651,665
A. Net Claims on Residents (Net Domestic Credits)	3,899,159	3,995,645	4,002,019	4,020,588	4,072,236	4,098,517	4,120,681	4,161,038	4,134,171	4,135,617	4,181,967	4,310,447
Net Claims on the Public Sector (Public Sector)	1,266,509	1,366,204	1,359,310	1,346,149	1,379,999	1,359,505	1,406,948	1,387,750	1,370,740	1,366,067	1,334,693	1,379,769
Claims on Other Sectors (Private Sector)	2,632,650	2,629,441	2,642,709	2,674,439	2,692,237	2,739,012	2,713,733	2,773,289	2,763,431	2,769,550	2,847,274	2,930,678
B. Net Other Items	-1,448,557	-1,458,407	-1,437,895	-1,428,396	-1,580,260	-1,612,541	-1,672,274	-1,733,091	-1,586,753	-1,698,459	-1,755,846	-1,658,781
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	4,942,520	4,967,146	5,024,764	5,040,367	5,106,724	5,133,769	5,023,348	5,056,142	5,157,490	5,098,006	5,257,302	5,500,908
A. M4	4,876,503	4,902,184	4,952,773	4,977,023	5,050,173	5,077,714	4,967,472	4,996,704	5,097,658	5,042,185	5,199,929	5,446,777
Broad-Money Liabilities (M3)	3,813,571	3,839,644	3,894,294	3,916,463	3,945,383	3,972,200	3,914,587	3,928,795	4,056,072	4,026,616	4,143,875	4,396,811
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	1,173,852	1,192,488	1,216,214	1,236,687	1,253,777	1,230,642	1,220,276	1,215,316	1,215,778	1,231,151	1,262,449	1,345,935
Other Deposits (Quasi-Money)	2,554,244	2,559,415	2,583,981	2,587,251	2,589,437	2,636,048	2,593,316	2,608,307	2,744,261	2,710,578	2,798,895	2,960,294
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	85,475	87,741	94,099	92,525	102,169	105,510	100,995	105,172	96,033	84,887	82,532	90,583
Transferable and Other Deposits in Foreign Currency (FCDU Deposits-Residents)	1,062,932	1,062,540	1,058,479	1,060,560	1,104,790	1,105,514	1,052,885	1,067,909	1,041,586	1,015,569	1,056,054	1,049,965
B. Liabilities Excluded from Broad-Money (Other Liabilities)	66,017	64,962	71,991	63,345	56,551	56,055	55,876	59,438	59,832	55,821	57,373	54,131
Memo Items:												
M1 to GDP ¹	14.2	14.4	14.7	14.5	14.7	14.4	13.9	13.9	13.9	13.7	14.0	14.9
M2 to GDP ¹	45.1	45.4	46.0	44.8	45.0	45.3	43.5	43.6	45.2	43.8	45.1	47.8
M3 to GDP ¹	46.1	46.4	47.1	45.8	46.2	46.5	44.6	44.8	46.3	44.7	46.0	48.8
M4 to GDP ¹	59.0	59.3	59.9	58.2	59.1	59.4	56.6	57.0	58.1	56.0	57.8	60.5

Note: Details may not add up to total due to rounding off.

^P Preliminary

^r Revised

¹ 2000-based GDP. Computed based on the estimate of annual GDP derived as the sum of the latest available four quarters GDP relevant for the period covered by the data.

41 DEPOSITORY CORPORATIONS SURVEY (Monthly Levels)^P

as of periods indicated
in million pesos

Item	LEVELS									
	2011									
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
1. NET FOREIGN ASSETS	2,936,129	2,899,885	2,903,413	2,943,717	3,015,261	3,039,185	3,025,662	3,197,540	3,260,495	3,136,045
A. Bangko Sentral ng Pilipinas	2,794,225	2,769,817	2,843,047	2,914,499	2,956,349	2,971,644	3,013,936	3,199,942	3,272,289	3,211,173 ^a
Net International Reserves	2,815,247	2,790,564	2,863,615	2,934,877	2,976,676	2,991,795	3,032,736	3,218,937	3,291,956	3,230,289
Foreign Assets	2,815,544	2,790,978	2,864,207	2,935,640	2,977,571	2,991,948	3,033,041	3,219,340	3,292,547	3,231,033
Foreign Liabilities	297	414	592	763	895	153	305	403	591	744
Medium & Long-Term Foreign Liabilities	21,022	20,747	20,568	20,378	20,327	20,151	18,800	18,995	19,667	19,116
B. Other Depository Corporations	141,904	130,068	60,366	29,218	58,912	67,541	11,726	-2,403	-11,795	-75,129
Foreign Assets	696,792	701,167	659,291	660,949	644,624	639,773	645,029	666,542	667,830	614,964
Foreign Liabilities	554,888	571,099	598,925	631,731	585,712	572,232	633,303	668,944	679,624	690,092
2. NET DOMESTIC ASSETS	2,347,615	2,408,672	2,473,494	2,351,816	2,337,587	2,485,473	2,294,797	2,171,460	2,164,472	2,217,415
A. Net Claims on Residents (Net Domestic Credits)	4,206,884	4,295,184	4,292,155	4,310,268	4,384,555	4,430,501	4,418,078	4,530,555	4,532,943	4,603,282
Net Claims on the Public Sector (Public Sector)	1,312,710	1,402,646	1,371,145	1,318,173	1,331,439	1,313,803	1,323,425	1,344,349	1,319,154	1,362,033
Claims on Other Sectors (Private Sector)	2,894,174	2,892,538	2,921,010	2,992,095	3,053,116	3,116,698	3,094,653	3,186,206	3,213,789	3,241,248
B. Net Other Items	-1,859,269	-1,886,512	-1,818,662	-1,958,451	-2,046,967	-1,945,028	-2,123,280	-2,359,095	-2,368,472	-2,385,867
3. LIQUIDITY AGGREGATES (TOTAL LIQUIDITY)	5,283,744	5,308,557	5,376,907	5,295,534	5,352,849	5,524,658	5,320,459	5,369,000	5,424,966	5,353,459
A. M4	5,231,273	5,258,862	5,326,464	5,246,640	5,304,452	5,473,390	5,265,440	5,316,013	5,371,836	5,299,420
Broad-Money Liabilities (M3)	4,179,209	4,214,627	4,293,751	4,200,498	4,261,535	4,423,848	4,238,640	4,297,193	4,356,479	4,305,761
Currency Outside Depository Corporations and Transferable Deposits (Narrow Money)	1,325,018	1,340,800	1,319,049	1,338,428	1,334,859	1,323,552	1,313,238	1,341,037	1,347,612	1,364,496
Other Deposits (Quasi-Money)	2,771,164	2,788,279	2,882,684	2,773,468	2,837,639	3,003,973	2,834,555	2,861,134	2,914,670	2,849,835
Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	83,027	85,548	92,018	88,601	89,037	96,323	90,846	95,021	94,197	91,429
Transferable and Other Deposits in Foreign Currency (FCU Deposits-Residents)	1,052,064	1,044,235	1,032,713	1,046,143	1,042,917	1,049,542	1,026,801	1,018,820	1,015,358	993,659
B. Liabilities Excluded from Broad-Money (Other Liabilities)	52,471	49,695	50,443	48,893	48,397	51,268	55,019	52,987	53,130	54,040
Memo Items:										
M1 to GDP ¹	14.4	14.6	14.3	14.3	14.3	14.1	13.8	14.1	14.1	...
M2 to GDP ¹	44.6	44.9	45.7	43.9	44.6	46.2	43.5	44.1	44.7	...
M3 to GDP ¹	45.5	45.8	46.7	44.9	45.5	47.2	44.5	45.1	45.7	...
M4 to GDP ¹	56.9	57.2	57.9	56.0	56.6	58.5	55.2	55.8	56.3	...

Note: Details may not add up to total due to rounding off.

^P Preliminary

^a Compiled as of 07 December 2011.

¹ 2000-based GDP. Computed based on the estimate of annual GDP derived as the sum of the latest available four quarters GDP relevant for the period covered by the data.