

43 GROSS NATIONAL PRODUCT (GNP) BY EXPENDITURE SHARES

at current prices

Item	2002	2003	2004	2005	2006	2007	2008	2009
Levels (in million pesos)								
I. Personal Consumption Expenditures	2,750,994	2,988,240	3,346,716	3,772,249	4,229,502	4,611,884	5,281,072	5,675,066
II. General Government Consumption Expenditures	456,904	477,411	492,110	527,045	589,930	653,760	716,544	813,824
III. Gross Domestic Capital Formation	700,218	726,611	815,981	793,989	875,351	1,022,446	1,131,490	1,070,787
A. Fixed Capital Formation	698,106	726,867	784,066	783,404	846,650	977,240	1,089,728	1,099,878
B. Increase in Stocks	2,112	-256	31,915	10,585	28,701	45,206	41,762	-29,091
IV. Exports of Goods and Services	1,991,332	2,142,042	2,480,966	2,589,739	2,850,902	2,826,574	2,736,310	2,401,580
V. Less: Imports of Goods and Non-Factor Services	2,010,484	2,398,389	2,659,009	2,816,243	2,893,203	2,810,171	2,872,572	2,341,600
VI. Statistical Discrepancy	74,908	380,488	394,790	577,260	378,683	342,845	430,370	49,487
Expenditures on Gross Domestic Product	3,963,873	4,316,402	4,871,555	5,444,039	6,031,164	6,647,338	7,423,213	7,669,144
Net Factor Income from the Rest of the World	255,010	315,077	376,509	447,145	500,940	579,974	827,036	1,031,679
Expenditures on Gross National Product	4,218,883	4,631,479	5,248,064	5,891,183	6,532,104	7,227,312	8,250,249	8,700,822
Gross National Product (Million U.S. Dollars) ¹	81,756	85,446	93,649	106,946	127,296	156,610	185,505	182,648
Percent to Total GNP								
I. Personal Consumption Expenditures	65.21	64.52	63.77	64.03	64.75	63.81	64.01	65.22
II. General Government Consumption Expenditures	10.83	10.31	9.38	8.95	9.03	9.05	8.69	9.35
III. Gross Domestic Capital Formation	16.60	15.69	15.55	13.48	13.40	14.15	13.71	12.31
A. Fixed Capital Formation	16.55	15.69	14.94	13.30	12.96	13.52	13.21	12.64
B. Increase in Stocks	0.05	-0.01	0.61	0.18	0.44	0.63	0.51	-0.33
IV. Exports of Goods and Services	47.20	46.25	47.27	43.96	43.64	39.11	33.17	27.60
V. Less: Imports of Goods and Non-Factor Services	47.65	51.78	50.67	47.80	44.29	38.88	34.82	26.91
VI. Statistical Discrepancy	1.78	8.22	7.52	9.80	5.80	4.74	5.22	0.57
Expenditures on Gross Domestic Product	93.96	93.20	92.83	92.41	92.33	91.98	89.98	88.14
Net Factor Income from the Rest of the World	6.04	6.80	7.17	7.59	7.67	8.02	10.02	11.86
Expenditures on Gross National Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Growth Rates in Percent								
1. Personal Consumption Expenditures	7.25	8.62	12.00	12.71	12.12	9.04	14.51	7.46
2. General Government Consumption Expenditures	2.71	4.49	3.08	7.10	11.93	10.82	9.60	13.58
3. Gross Domestic Capital Formation	1.62	3.77	12.30	-2.70	10.25	16.80	10.67	-5.36
Fixed Capital Formation	7.19	4.12	7.87	-0.08	8.07	15.42	11.51	0.93
4. Exports of Goods and Services	11.54	7.57	15.82	4.38	10.08	-0.85	-3.19	-12.23
5. Less: Imports of Goods and Non-Factor Services	5.85	19.29	10.87	5.91	2.73	-2.87	2.22	-18.48
Expenditures on Gross Domestic Product	9.15	8.89	12.86	11.75	10.78	10.22	11.67	3.31
Net Factor Income from the Rest of the World	4.03	23.55	19.50	18.76	12.03	15.78	42.60	24.74
Expenditures on Gross National Product	8.83	9.78	13.31	12.25	10.88	10.64	14.15	5.46
Gross National Product (Million U.S. Dollars)	7.54	4.51	9.60	14.20	19.03	23.03	18.45	-1.54

¹ Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

Numbers may not add up due to rounding.

Source: National Statistical Coordination Board (NSCB)