

45 GROSS NATIONAL PRODUCT (GNP) BY EXPENDITURE SHARES

at 1985 constant prices

Item	2002	2003	2004	2005	2006	2007	2008	2009
Levels (in million pesos)								
I. Personal Consumption Expenditures	810,785	853,598	903,814	947,506	999,728	1,058,176	1,107,569	1,149,828
II. General Government Consumption Expenditures	72,526	74,419	75,455	77,198	85,208	90,811	93,746	101,753
III. Gross Domestic Capital Formation	212,081	218,412	234,065	213,469	224,289	252,018	256,244	230,906
A. Fixed Capital Formation	213,270	221,286	224,176	209,325	217,489	241,107	248,094	239,495
B. Increase in Stocks	-1,189	-2,874	9,889	4,144	6,800	10,911	8,150	-8,589
IV. Exports of Goods and Services	447,686	469,537	539,950	565,742	641,457	676,098	663,324	569,294
V. Less: Imports of Goods and Non- Factor Services	536,535	594,603	628,911	643,839	655,706	628,562	643,572	606,283
VI. Statistical Discrepancy	27,550	63,708	29,920	51,376	-18,820	-82,048	-58,360	-13,519
Expenditures on Gross Domestic Product	1,034,094	1,085,072	1,154,295	1,211,452	1,276,156	1,366,493	1,418,952	1,431,978
Net Factor Income from the Rest of the World	71,601	86,359	98,036	108,548	115,133	129,098	168,845	202,704
Expenditures on Gross National Product	1,105,695	1,171,431	1,252,331	1,320,000	1,391,289	1,495,591	1,587,797	1,634,682
Gross National Product (Million U.S. Dollars) ¹	59,422	62,955	67,303	70,940	74,771	80,376	85,331	87,851
Percent Share to GNP								
I. Personal Consumption Expenditures	73.33	72.87	72.17	71.78	71.86	70.75	69.76	70.34
II. General Government Consumption Expenditures	6.56	6.35	6.03	5.85	6.12	6.07	5.90	6.22
III. Gross Domestic Capital Formation	19.18	18.64	18.69	16.17	16.12	16.85	16.14	14.13
A. Fixed Capital Formation	19.29	18.89	17.90	15.86	15.63	16.12	15.63	14.65
B. Increase in Stocks	-0.11	-0.25	0.79	0.31	0.49	0.73	0.51	-0.53
IV. Exports of Goods and Services	40.49	40.08	43.12	42.86	46.11	45.21	41.78	34.83
V. Less: Imports of Goods and Non- Factor Services	48.52	50.76	50.22	48.78	47.13	42.03	40.53	37.09
VI. Statistical Discrepancy	2.49	5.44	2.39	3.89	-1.35	-5.49	-3.68	-0.83
Expenditures on Gross Domestic Product	93.52	92.63	92.17	91.78	91.72	91.37	89.37	87.60
Net Factor Income from the Rest of the World	6.48	7.37	7.83	8.22	8.28	8.63	10.63	12.40
Expenditures on Gross National Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Growth Rate in Percent								
I. Personal Consumption Expenditures	4.08	5.28	5.88	4.83	5.51	5.85	4.67	3.82
II. General Government Consumption Expenditures	-3.83	2.61	1.39	2.31	10.38	6.58	3.23	8.54
III. Gross Domestic Capital Formation	-4.30	2.99	7.17	-8.80	5.07	12.36	1.68	-9.89
A. Fixed Capital Formation	2.15	3.76	1.31	-6.62	3.90	10.86	2.90	-3.47
IV. Exports of Goods and Services	4.03	4.88	15.00	4.78	13.38	5.40	-1.89	-14.18
V. Less: Imports of Goods and Non- Factor Services	5.61	10.82	5.77	2.37	1.84	-4.14	2.39	-5.79
Expenditures on Gross Domestic Product	4.45	4.93	6.38	4.95	5.34	7.08	3.84	0.92
Net Factor Income from the Rest of the World	0.51	20.61	13.52	10.72	6.07	12.13	30.79	20.05
Expenditures on Gross National Product	4.18	5.95	6.91	5.40	5.40	7.50	6.17	2.95
Gross National Product (Million U.S. Dollars)	4.18	5.95	6.91	5.40	5.40	7.50	6.17	2.95

¹ Derived by dividing peso value at constant 1985 prices by Pesos/US\$1 rate in 1985.

Totals may not add up due to rounding.

Source: National Statistical Coordination Board (NSCB)