

53 GROSS NATIONAL PRODUCT (GNP) BY EXPENDITURE SHARES

at current prices

Item	2003	2004	2005	2006	2007	2008	2009	2010	1st - 3rd Quarter	
									2010	2011
L e v e l s (in million pesos)										
I. Household Final Consumption Expenditur	3,381,616	3,814,889	4,259,131	4,677,986	5,064,463	5,739,592	5,993,427	6,442,033	4,639,019	5,139,567
II. Government Final Consumption Expenditur	464,019	480,420	513,254	575,717	639,985	681,893	791,403	875,291	664,226	687,099
III. Capital Formation	1,045,176	1,106,608	1,223,578	1,129,376	1,195,015	1,489,212	1,331,662	1,849,380	1,232,600	1,489,189
A. Fixed Capital	941,008	1,041,608	1,129,938	1,261,934	1,371,618	1,518,168	1,526,098	1,847,748	1,383,517	1,377,243
B. Changes in Inventories:	104,168	65,000	93,640	-132,558	-176,603	-28,955	-194,436	1,632	-150,918	111,946
IV. Exports	2,144,751	2,487,131	2,619,543	2,920,983	2,981,846	2,849,943	2,587,015	3,133,508	2,381,414	2,295,894
V. Less: Imports	2,487,460	2,768,613	2,937,757	3,032,905	2,988,588	3,039,737	2,677,363	3,296,732	2,430,792	2,641,402
VI. Statistical Discrepancy	0	0	0	0	0	0	0	0	-12,592	34,724
Expenditures on Gross Domestic Product	4,548,102	5,120,435	5,677,750	6,271,157	6,892,721	7,720,903	8,026,143	9,003,480	6,473,875	7,005,072
Gross Domestic Product (Million U.S. Dollars) ¹	83,908	91,371	103,072	122,211	149,360	173,603	168,485	199,591	141,962	161,912
Net Primary Income	1,022,821	1,184,673	1,472,565	1,611,931	1,741,410	2,055,282	2,626,323	2,992,597	2,258,912	2,280,647
Expenditures on Gross National Product	5,570,923	6,305,108	7,150,315	7,883,088	8,634,132	9,776,185	10,652,466	11,996,077	8,732,786	9,285,719
Gross National Product (Million U.S. Dollars) ¹	102,778	112,511	129,804	153,624	187,095	219,815	223,617	265,931	191,497	214,625
Percent Share to Total GNP										
I. Household Final Consumption Expenditure	60.70	60.50	59.57	59.34	58.66	58.71	56.26	53.70	53.12	55.35
II. Government Final Consumption Expenditure	8.33	7.62	7.18	7.30	7.41	6.98	7.43	7.30	7.61	7.40
III. Capital Formation	18.76	17.55	17.11	14.33	13.84	15.23	12.50	15.42	14.11	16.04
A. Fixed Capital	16.89	16.52	15.80	16.01	15.89	15.53	14.33	15.40	15.84	14.83
B. Changes in Inventories	1.87	1.03	1.31	-1.68	-2.05	-0.30	-1.83	0.01	-1.73	1.21
IV. Exports	38.50	39.45	36.64	37.05	34.54	29.15	24.29	26.12	27.27	24.73
V. Less: Imports	44.65	43.91	41.09	38.47	34.61	31.09	25.13	27.48	27.84	28.45
VI. Statistical Discrepancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.14	0.37
Expenditures on Gross Domestic Product	81.64	81.21	79.41	79.55	79.83	78.98	75.35	75.05	74.13	75.44
Net Primary Income	18.36	18.79	20.59	20.45	20.17	21.02	24.65	24.95	25.87	24.56
Expenditures on Gross National Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percent Share to Total GDP										
I. Household Final Consumption Expenditure	74.35	74.50	75.01	74.60	73.48	74.34	74.67	71.55	71.66	73.37
II. Government Final Consumption Expenditure	10.20	9.38	9.04	9.18	9.28	8.83	9.86	9.72	10.26	9.81
III. Capital Formation	22.98	21.61	21.55	18.01	17.34	19.29	16.59	20.54	19.04	21.26
A. Fixed Capital	20.69	20.34	19.90	20.12	19.90	19.66	19.01	20.52	21.37	19.66
B. Changes in Inventories	2.29	1.27	1.65	-2.11	-2.56	-0.38	-2.42	0.02	-2.33	1.60
IV. Exports	47.16	48.57	46.14	46.58	43.26	36.91	32.23	34.80	36.78	32.77
V. Less: Imports	54.69	54.07	51.74	48.36	43.36	39.37	33.36	36.62	37.55	37.71
VI. Statistical Discrepancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.19	0.50
Expenditures on Gross Domestic Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Growth Rates in Percent										
I. Household Final Consumption Expenditur	9.00	12.81	11.64	9.83	8.26	13.33	4.42	7.48	7.25	10.79
II. Government Final Consumption Expenditur	4.53	3.53	6.83	12.17	11.16	6.55	16.06	10.60	14.57	3.44
III. Capital Formation	1.73	5.88	10.57	-7.70	5.81	24.62	-10.58	38.88	39.14	20.82
Fixed Capita	8.98	10.69	8.48	11.68	8.69	10.68	0.52	21.08	21.58	-0.45
IV. Exports	9.28	15.96	5.32	11.51	2.08	-4.42	-9.23	21.12	23.04	-3.59
V. Less: Imports	6.39	11.30	6.11	3.24	-1.46	1.71	-11.92	23.13	22.34	8.66
Expenditures on Gross Domestic Product	8.33	12.58	10.88	10.45	9.91	12.02	3.95	12.18	12.98	8.21
Net Primary Income	30.99	15.82	24.30	9.46	8.03	18.02	27.78	13.95	16.30	0.96
Expenditures on Gross National Product	11.88	13.18	13.41	10.25	9.53	13.23	8.96	12.61	13.82	6.33
Gross National Product (Million U.S. Dollars) ¹	6.52	9.47	15.37	18.35	21.79	17.49	1.73	18.92	19.62	12.08

¹ Derived by dividing the peso value by the average peso/US\$ exchange rate.

Source: National Statistical Coordination Board (NSCB)