

55 GROSS NATIONAL PRODUCT (GNP) BY EXPENDITURE SHARES

at constant 2000 prices

Item	2003	2004	2005	2006	2007	2008	2009	2010	1st - 3rd Quarter	
									2010	2011
L e v e l s (in million pesos)										
I. Household Final Consumption Expenditur	2,983,740	3,161,890	3,301,789	3,439,876	3,598,443	3,730,861	3,817,908	3,945,827	2,823,093	2,990,851
II. Government Final Consumption Expenditur	400,442	408,469	416,869	461,108	492,947	494,370	548,297	570,208	452,787	444,915
III. Capital Formation	938,864	917,875	945,024	802,113	798,328	984,810	899,333	1,183,650	777,109	917,612
A. Fixed Capital	844,773	862,985	883,344	930,966	979,749	1,010,616	992,947	1,182,206	867,789	875,198
B. Changes in Inventories:	94,091	54,889	61,680	-128,852	-181,421	-25,807	-93,614	1,444	-90,680	42,414
IV. Exports	1,869,818	2,108,406	2,212,822	2,491,585	2,659,711	2,588,548	2,385,812	2,886,133	2,280,925	2,196,091
V. Less: Imports	2,184,395	2,319,697	2,395,226	2,478,452	2,521,141	2,561,488	2,354,109	2,884,280	2,151,937	2,232,562
VI. Statistical Discrepancy	0	0	0	0	0	0	0	0	-15,315	-77
Expenditures on Gross Domestic Product	4,008,469	4,276,941	4,481,279	4,716,231	5,028,288	5,237,101	5,297,240	5,701,539	4,166,662	4,316,830
Gross Domestic Product (Million U.S. Dollars) ¹	90,702	96,777	101,401	106,717	113,778	118,503	119,864	129,012	94,282	97,680
Net Primary Income	904,163	985,406	1,148,645	1,195,082	1,247,725	1,352,909	1,691,527	1,859,847	1,399,908	1,366,114
Expenditures on Gross National Product	4,912,632	5,262,348	5,629,924	5,911,313	6,276,013	6,590,009	6,988,767	7,561,386	5,566,569	5,682,943
Gross National Product (Million U.S. Dollars) ¹	111,161	119,074	127,392	133,759	142,011	149,116	158,139	171,096	125,958	128,591
Percent Share to Total GNP										
I. Household Final Consumption Expenditure	60.74	60.09	58.65	58.19	57.34	56.61	54.63	52.18	50.72	52.63
II. Government Final Consumption Expenditure	8.15	7.76	7.40	7.80	7.85	7.50	7.85	7.54	8.13	7.83
III. Capital Formation	19.11	17.44	16.79	13.57	12.72	14.94	12.87	15.65	13.96	16.15
A. Fixed Capital	17.20	16.40	15.69	15.75	15.61	15.34	14.21	15.63	15.59	15.40
B. Changes in Inventories	1.92	1.04	1.10	-2.18	-2.89	-0.39	-1.34	0.02	-1.63	0.75
IV. Exports	38.06	40.07	39.30	42.15	42.38	39.28	34.14	38.17	40.98	38.64
V. Less: Imports	44.46	44.08	42.54	41.93	40.17	38.87	33.68	38.14	38.66	39.29
VI. Statistical Discrepancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.28	0.00
Expenditures on Gross Domestic Product	81.60	81.27	79.60	79.78	80.12	79.47	75.80	75.40	74.85	75.96
Net Primary Income	18.40	18.73	20.40	20.22	19.88	20.53	24.20	24.60	25.15	24.04
Expenditures on Gross National Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percent Share to Total GDP										
I. Household Final Consumption Expenditure	74.44	73.93	73.68	72.94	71.56	71.24	72.07	69.21	67.75	69.28
II. Government Final Consumption Expenditure	9.99	9.55	9.30	9.78	9.80	9.44	10.35	10.00	10.87	10.31
III. Capital Formation	23.42	21.46	21.09	17.01	15.88	18.80	16.98	20.76	18.65	21.26
A. Fixed Capital	21.07	20.18	19.71	19.74	19.48	19.30	18.74	20.73	20.83	20.27
B. Changes in Inventories	2.35	1.28	1.38	-2.73	-3.61	-0.49	-1.77	0.03	-2.18	0.98
IV. Exports	46.65	49.30	49.38	52.83	52.89	49.43	45.04	50.62	54.74	50.87
V. Less: Imports	54.49	54.24	53.45	52.55	50.14	48.91	44.44	50.59	51.65	51.72
VI. Statistical Discrepancy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.37	0.00
Expenditures on Gross Domestic Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Growth Rates in Percent										
I. Household Final Consumption Expenditur	5.49	5.97	4.42	4.18	4.61	3.68	2.33	3.35	2.76	5.94
II. Government Final Consumption Expenditur	3.80	2.00	2.06	10.61	6.90	0.29	10.91	4.00	7.13	-1.74
III. Capital Formation	-0.45	-2.24	2.96	-15.12	-0.47	23.36	-8.68	31.61	34.93	18.08
Fixed Capita	6.65	2.16	2.36	5.39	5.24	3.15	-1.75	19.06	20.32	0.85
IV. Exports	4.51	12.76	4.95	12.60	6.75	-2.68	-7.83	20.97	22.12	-3.72
V. Less: Imports	2.63	6.19	3.26	3.47	1.72	1.60	-8.10	22.52	22.75	3.75
Expenditures on Gross Domestic Product	4.97	6.70	4.78	5.24	6.62	4.15	1.15	7.63	8.20	3.60
Net Primary Income	27.35	8.99	16.57	4.04	4.40	8.43	25.03	9.95	12.08	-2.41
Expenditures on Gross National Product	8.48	7.12	6.99	5.00	6.17	5.00	6.05	8.19	9.15	2.09
Gross National Product (Million U.S. Dollars) ¹	26.67	7.12	6.99	5.00	6.17	5.00	6.05	8.19	9.15	2.09

Note: Data on Real GDP and its components are based on 2000 prices. The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nation.

¹ *Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.*

Totals may not add up due to rounding

Source: National Statistical Coordination Board (NSCB)