

THE PHILIPPINE NEW GENERATION CURRENCY COIN SERIES

20-Piso

Obverse: Manuel L. Quezon, Republika ng Pilipinas, year mark, mint mark, microdots, microtext Reverse: Nilad, BSP Logo, Malacañan Palace, microdots, microtext Material: Nickel-plated steel (core); Bronze-plated steel (outer ring)

Coin Edge Profile. Plain with intermittent "BSP" edge lettering at six angles
Edge Thickness: 2.25 mm
Diameter: 30.00 mm
Weight: 11.50 g

10-Piso

Obverse: Apolinario Mabini, Republika ng Pilipinas,

Obverse: Apolinario Mabini, Republika ng F year mark, mint mark, microtext Reverse: Kapa-kapa, BSP Logo, microdots, microtext Material: Nickel-plated steel Coin Edge Profile: Milled with edge lettering "Bangko Sentral ng Pilipinas" Edge Thickness: 2.05 mm Diameter: 27.00 mm Weight: 8.00 g

5-Piso

Obverse: Andres Bonifacio, Republika ng Pilipinas,

Obverse: Andres Bonifacio, Republika ng P year mark, mint mark, microtext Reverse: Tayabak, BSP Logo, microtext Material: Nickel-plated steel Coin Edge Profile: Plain with 9 sides Edge Thickness: 2.20 mm Diarmeter: 25.00 mm Weight: 7.40 g

1-Piso

Obverse: Jose Rizal, Republika ng Pilipinas,

Obverse: Jose Rizal, Republika ng F year mark, mint mark Reverse: Waling-waling, BSP Logo Material: Nickel-plated steel Coin Edge Profile. Intermittent reeds Edge Thickness: 2.05 mm Diameter: 23.00 mm Weight: 6.00 g

25-Sentimo

25-Sentimo
Obverse: Republika ng Pilipinas, stylized Philippine flag, year mark, mint mark
Reverse: Katmon, BSP Logo
Material: Nickel-plated steel
Coin Edge Profile: Plain
Edge Inickness: 1.65 mm
Diarneter: 20.00 mm
Weight: 3.60 g

5-Sentimo

5-Sentimo
Obverse. Republika ng Pilipinas, stylized Philippine flag, year mark, mint mark
Reverse. Kapal-kapal baging, BSP Logo
Material. Nickel-plated steel
ge Profile. Reeded
hickness: 1.60 mm
Diarneter: 16.00 mm
Weight: 2.20 g

Reverse: İ Material: Coin Edge Profile Edge Thickness: Diameter: Weight:

2.20 g

1-Sentimo
Republika ng Pilipinas, stylized Philippine flag, year mark, mint mark

Mangkono, BSP Logo
Nickel-plated steel
Plain

1.540 mm

1.500 mm

1.90 g

MINTED BY:



MINT AND REFINERY OPERATIONS DEPARTMENT

Year Released: 2022

1. What are "New Generation Currency" coins?

The New Generation Currency (NGC) coins comprise the new series of Philippine coins issued by the Bangko Sentral ng Pilipinas (BSP) starting in 2018, as approved by the President of the Republic of the Philippines upon the recommendation of the Monetary Board. This follows the issuance of the NGC banknotes in 2010.

2. Why is the BSP issuing a new coin series?

Under Chapter II, Section 57 of Republic Act No. 7653 or the New Central Bank Act, as amended by Republic Act No. 11211, the BSP may call in for replacement coins which are more than ten years old. The BSP Coin Series, which preceded the NGC Coin Series, was launched in 1995.

The NGC Coin Series has enhanced security features using the latest technology in minting to prevent counterfeiting. Its metallic composition was changed to discourage illegal extraction of valuable metal content. In the past, this practice has resulted in the hoarding of large quantities of coins, for extraction of metallic contents in overseas smelting entities. The metallic composition of the NGC Coin Series also contributes to improved wear and corrosion resistance.

3. Which denominations comprise the NGC Coin Series?

The NGC Coin Series is comprised of seven denominations: 1-Sentimo, 5-Sentimo, 25-Sentimo, 1-Piso, 5-Piso and 10-Piso which were launched in March 2018; and 20-Piso which was launched in December 2019.

4. What are the design elements that have been included in the NGC coins?

Coins in the NGC Series feature the BSP logo, iconic historical figures for the higher denominations, stylized Philippine flag for the lower denominations, and native flora, consistent with the design of the NGC Banknote Series that highlights Philippine fauna.

5. How did the BSP select the design elements and security features that are used in the NGC coins?

The designs, features, and other specifications of the NGC coins were the result of in-depth studies and extensive deliberations by the BSP's Committee on Currency Design and Enhancements. The Committee's proposals were reviewed by the Monetary Board and then recommended for final approval of the President of the Philippines.

6. What are the reasons for the conversion of the 20-Piso banknote into coin?

A study conducted by the University of the Philippines showed that the 20-Piso banknote is the most-used denomination for payments across the country, and is easily rendered unfit for circulation and returned to the BSP for replacement. As such, the issuance of a coin in lieu of a banknote is more cost-efficient in terms of currency production in the long run.

7. What are the design and security features of the new 20-Piso coin?

The 20-Piso NGC coin adopts the major elements in the 20-Piso NGC banknote. The portrait of former Philippine President Manuel L. Quezon, who advocated the adoption of the national language and worked passionately to regain Philippine independence, is prominently featured on the obverse of the coin, together with the markings: "Republika ng Pilipinas," the denomination "20 Piso," microdots, microtext "Republika ng Pilipinas," year mark, and mint mark.

The reverse side features the BSP logo and the Malacañan Palace, the official residence of the President of the Philippines. Consistent with the theme of the NGC Coin Series, a native flora is featured in the 20-Piso coin—the Nilad, which is believed to be the origin of the name of the country's capital city, Manila. The star-shaped flowers of the Nilad plant were said to be once clustered in abundance along the banks of the Pasig River, where the Malacañan Palace is situated. Further, it may be mentioned that Manuel L. Quezon is the first Philippine president to reside in this proud and iconic palace.

As with the other denominations in the NGC Coin Series, the 20-Piso coin has microprints and identifiable edge to deter counterfeiting. The BSP has conscientiously studied available materials and technology in the market to come up with a durable and secure 20-Piso coin.

8. What will happen to the 20-Piso banknotes currently in circulation?

The new 20-Piso NGC coin shall co-exist with the 20-Piso NGC banknote as legal tender. The 20-Piso banknotes shall be gradually removed from circulation through natural attrition.

9. What is the enhancement in the 5-Piso coin?

The 5-Piso NGC coin has been enhanced to make it more distinct from other denominations in the NGC Coin Series. The enhanced 5-Piso NGC coin has nine sides while maintaining its plain coin edge.

10. What will happen to the round 5-Piso NGC coin?

The round 5-Piso NGC coins shall co-exist with the enhanced 5-Piso NGC coins with nine sides until such time that the former is gradually removed from circulation through natural attrition.

11. What will happen to the BSP Coin Series currently in circulation?

The BSP Coin Series shall remain legal tender and can be used alongside the NGC Coin Series for day-to-day transactions to pay for goods and services, until such time that they are removed from circulation through natural attrition or the BSP calls for the demonetization of said BSP Coin Series.