

#Currency**LEGIT**eracy:

A Learning Guide on
Preserving the Integrity of
Coins and Banknotes



Objectives

To inform, educate and communicate the following currency-related topics:

- BSP and Philippine legal tender
- Classification of banknotes and coins as counterfeit, unfit, mutilated, or demonetized (CUMD)
- The BSP Clean Note and Coin Policy
- Countering currency counterfeiting
- Currency retirement





**The BSP has the sole power
and authority to issue
currency within the
Philippines.**



BSP Clean Note and Coin Policy

BSP Circular No. 829, Series of 2014

For safeguarding the integrity of Philippine currency

For easier detection of counterfeit notes

For health and sanitary reasons

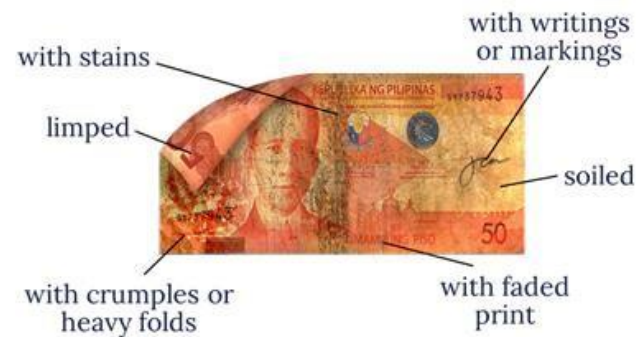
FIT

Recirculate



UNFIT

Submit to bank for exchange/deposit



MUTILATED

Submit to bank for analysis of BSP



Requirements for Redemption

Remaining area of **banknote** should be/have the ff:



3/5 or 60% surface area



A portion of any facsimile signature



The security thread is intact*

*except if the damage appears to be caused by 'wear and tear', accidental burning, action of water or chemical, or by rodents/insects and the like.



Requirements for Redemption

Coins should:



*General clipping or perforation



Proper handling of banknotes and coins



Place banknotes inside proper wallets or containers.



Place coins inside proper coin purses or containers.



Exchange unused coins in banks.



Keep banknotes and coins clean.



Use banknotes and coins as payment for goods and services.



Improper handling of banknotes and coins



Writing or making any marking



Excessive crumpling or folding



Tearing, cutting, or perforation



Exposing to chemicals



Willful burning



Stapling or placing any adhesive



Presidential Decree no. 247

Anti-Mutilation Law

-it shall be unlawful for any person to willfully **deface, mutilate, tear, burn or destroy**, in any manner whatsoever, currency notes and coins issued by the Central Bank of the Philippines; and

-any person who shall violate this Decree shall, upon conviction, be punished by a fine of not more than **Php20,000 and/or by imprisonment of not more than five years.**



What is counterfeit money?



An imitation of a legal and genuine note/coin intended to deceive or to be taken for that which is original, legal, and genuine.



Check your banknotes



FEEL

- 1. Security paper
- 2. Embossed prints
- 3. Tactile marks

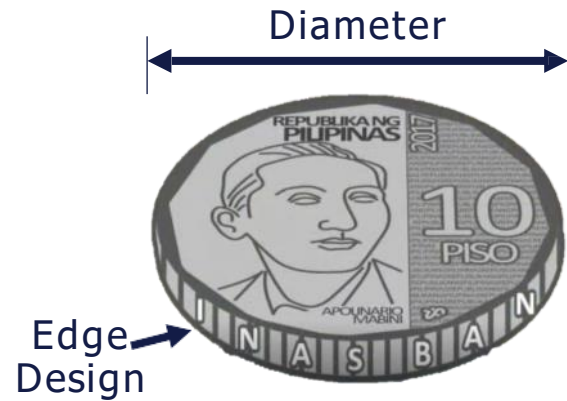
LOOK

- 4. Watermark
- 5. Security fibers
- 6. Serial number
- 7. See-through mark
- 8. Security thread

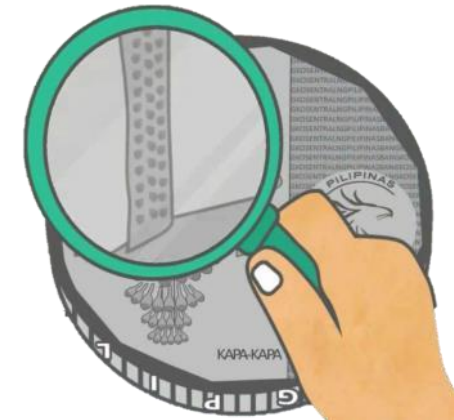
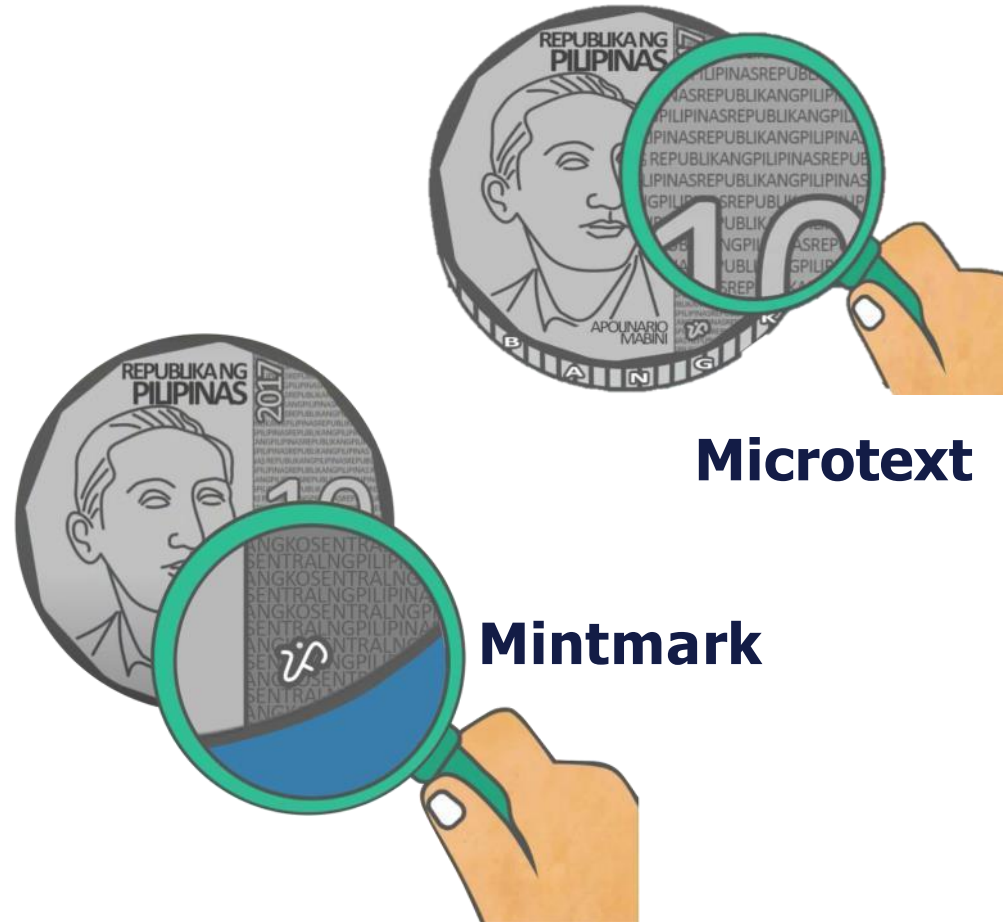
TILT

- 8. Security thread
- 9. Concealed value
- 10. Optically variable ink
- 11. OVD patch
- 12. Enhanced value panel

Check your coins



**Size and
Edge**



Microdots



What to do with counterfeit currency?



Do not return to
the passer



Surrender to the BSP
through BSP-supervised
financial institutions (e.g.,
banks)



Article No. 168, Revised Penal Code

Illegal possession and use of false treasury or bank notes and other instruments of credit

-It is an offence under the RPC Article No. 168 to knowingly use or have in his possession, with the intent to use, a counterfeit note or coin

-But you are allowed to surrender the suspect note or coin to the Bangko Sentral ng Pilipinas. If the suspect note or coin proves to be genuine, you will receive full value for it.



BSP: Protector of Currency Integrity

The Payments and Currency Investigation Group



“The Bangko Sentral shall have authority to investigate, make arrests, conduct searches and seizures in accordance with law for the purpose of maintaining the integrity of the currency”.

PCIG Agents were designated to exclusively exercise this authority vested in the BSP.

Core Mandates:

- To Protect the integrity of the Philippine currency
- To promote the safety, efficiency, and reliability of the payment system

¹ Article 50 (3) of Republic Act (R.A.) No. 7653 (*The New Central Bank Act*)

² BSP Circular No. 599, Series of 2008



BSP: Protector of Currency Integrity

The Payments and Currency Investigation Group



Strategies:

- 🎯 BSP Rewards System (Bayani Ka Na, Magkakapera Ka Pa)
- 🎯 Close Collaboration with Other Law Enforcement Agencies (NBI, PNP, etc.)
- 🎯 Monitoring all cases of currency counterfeiting reported nationwide or other related matters
- 🎯 Cyber investigations – monitoring cyberspace and social media
- 🎯 Conduct intelligence/surveillance and field operations
- 🎯 Maintaining a pool of human assets/confidential informants



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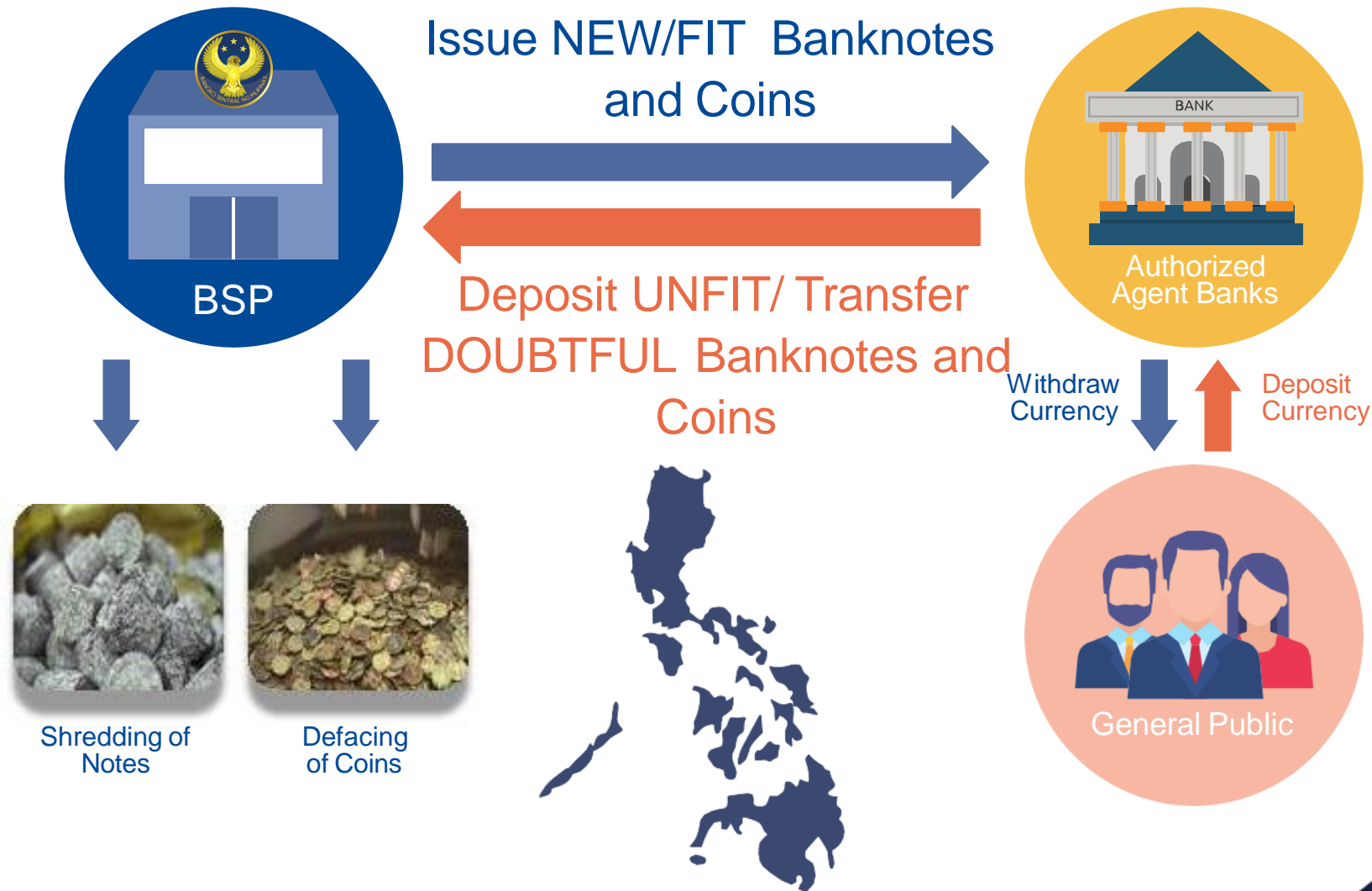


The life cycle of currency includes the following:

1. Currency Production
2. Distribution
3. Deposit & Verification
4. Currency Analysis and Investigation
- 5. Currency Retirement**



Overview on the Retirement of Currency



Parameters and Guidelines in Replacing Unfit/Mutilated/Demonetized Currency and Manner of Retirement



UNFIT



DEMONETIZED



MUTILATED

DEFACING OF COINS

1



2



1



2



Why retire coins and banknotes?



Shredded Banknotes



Defaced Coins



Fit Currency in Circulation



Removal of Unfit Currency



Price Stability



Currency Integrity

Key Takeaways

- 💡 BSP is the sole authorized issuer of Philippine legal tender
- 💡 BSP promotes currency integrity through its Clean Note and Coin Policy
- 💡 BSP and its anti-counterfeiting advocacies protects consumers and our currency
- 💡 BSP currency retirement contributes to ensuring the integrity of currency in circulation and price stability



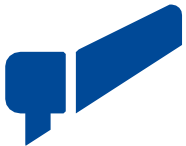
Preserving currency integrity is a **SHARED RESPONSIBILITY.**



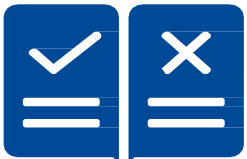
Recognize that BSP is the sole authorized issuer of Philippine legal tender.



Value our bank notes and coins beyond their face value.



Be one with BSP in anti-counterfeiting advocacies.



Follow guidelines in handling counterfeit, unfit, mutilated and demonetized bills and coins.





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BANGKO SENTRAL NG PILIPINAS

PAYMENTS AND CURRENCY MANAGEMENT SECTOR
PAYMENTS AND CURRENCY DEVELOPMENT SUB-SECTOR
CURRENCY POLICY AND INTEGRITY DEPARTMENT

Learning Session on the First Polymer Piso

Design and Security Features of the
1000-Piso Polymer Banknote



The BSP has exclusive issue power.

Pursuant to RA 7653 (The New Central Bank Act), as
amended by RA No. 11211



FIRST POLYMER PISO



Smarter



Cleaner



Stronger





Smarter

- Expanded range of security features makes banknotes more secure.
- Complex design enhances aesthetics while deterring replication.



Cleaner

- Smooth, non-porous surface resists dirt, water, oil and microbial contamination.
- Polymer banknotes can be recycled.



Stronger

- Polymer banknotes are more durable.
- They last longer in circulation, thus are cost-effective.



Design Highlights



Obverse Design

Sampaguita (*Jasminum sambac*)



**Philippine Eagle
(*Pithecophaga jefferyi*)**



Reverse Design

Tubbataha Reefs Natural Park (UNESCO World Heritage Site)



T'nalak
weave design

South Sea Pearl
(*Pinctada maxima*)



We can all help in preserving the integrity of our currency.



Place banknotes inside proper wallets.



Keep banknotes clean.



Use banknotes as payment for goods and services.



Reminders

Pursuant to Presidential Decree No. 247, it shall be unlawful for any person to willfully deface, mutilate, tear, burn or destroy, in any manner whatsoever, currency notes and coins issued by the Bangko Sentral ng Pilipinas.

Any person who shall violate this Decree shall, upon conviction, be punished by a fine of not more than PHP 20,000 and/or by imprisonment of not more than five years.

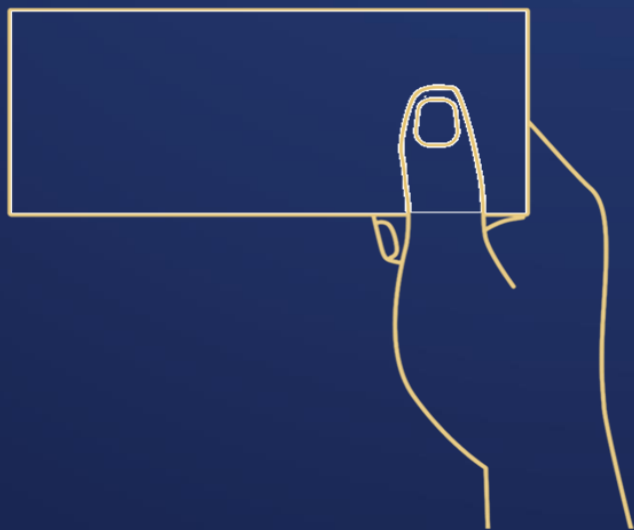


Security Features



Check Your Banknote

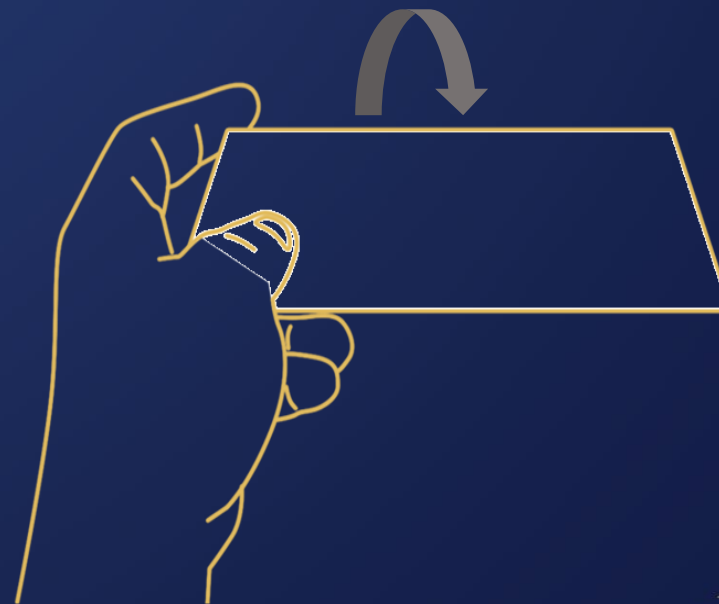
For First-level Security Features



FEEL



LOOK



TILT



PAYMENTS AND CURRENCY MANAGEMENT SECTOR
PAYMENTS AND CURRENCY DEVELOPMENT SUB-SECTOR
CURRENCY POLICY AND INTEGRITY DEPARTMENT

Polymer Substrate



Clear Windows

Sampaguita Clear Window



Vertical Clear Window



Clear Windows



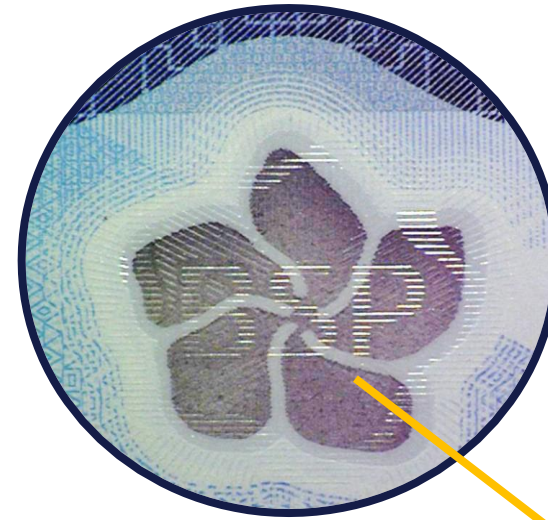
Borders with varying levels of
opacity



Sampaguita Clear Window



Sampaguita Clear Window



Embossed line structures
with "BSP" text

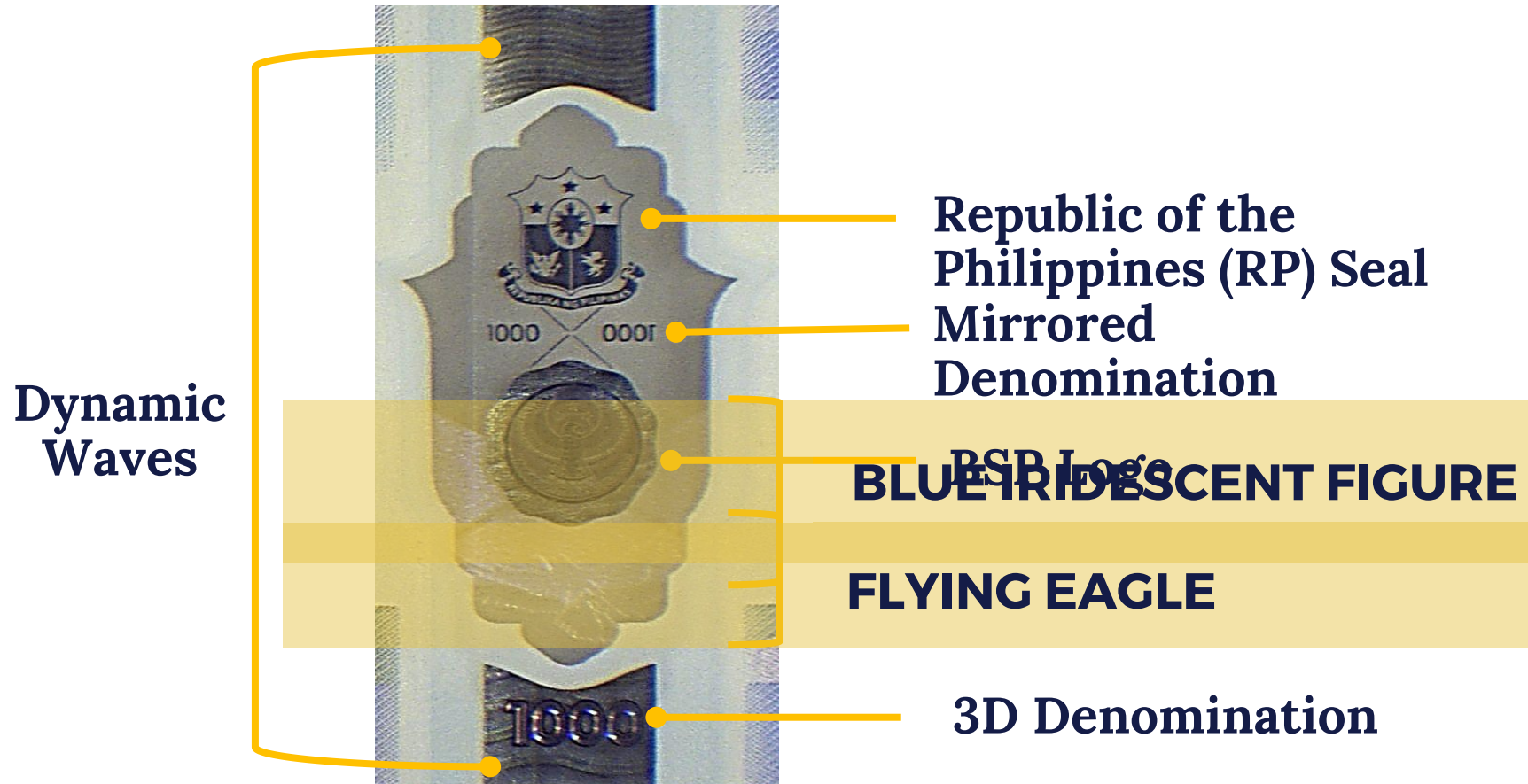


Vertical Clear Window



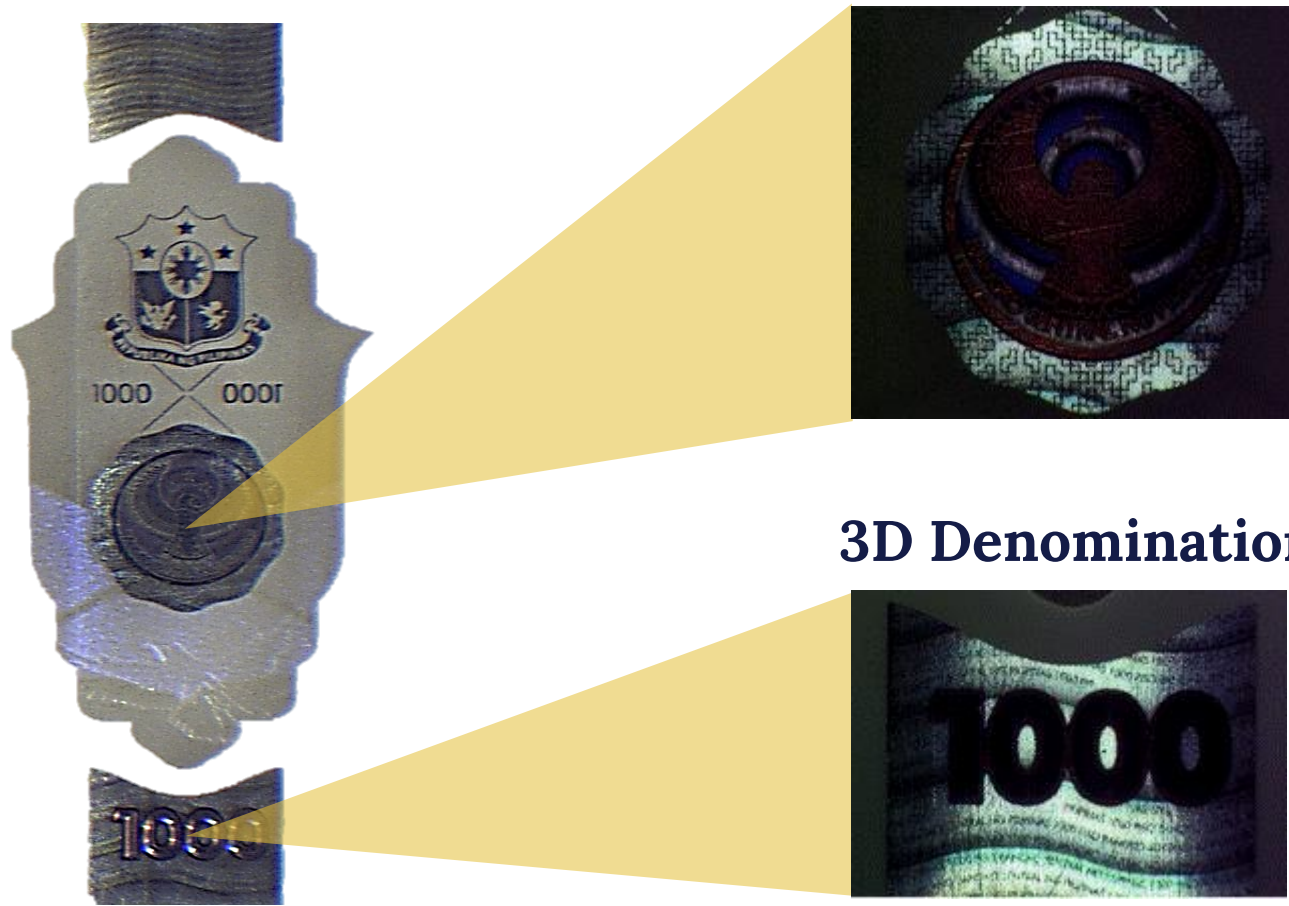
Vertical Clear Window

METALLIC FEATURES



Metallic Features

BSP Logo



3D Denomination



Metallic Features



Republic of the
Philippines (RP) Seal

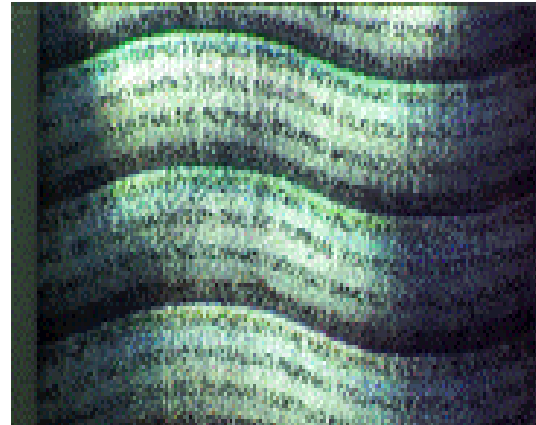
Mirrored
Denomination



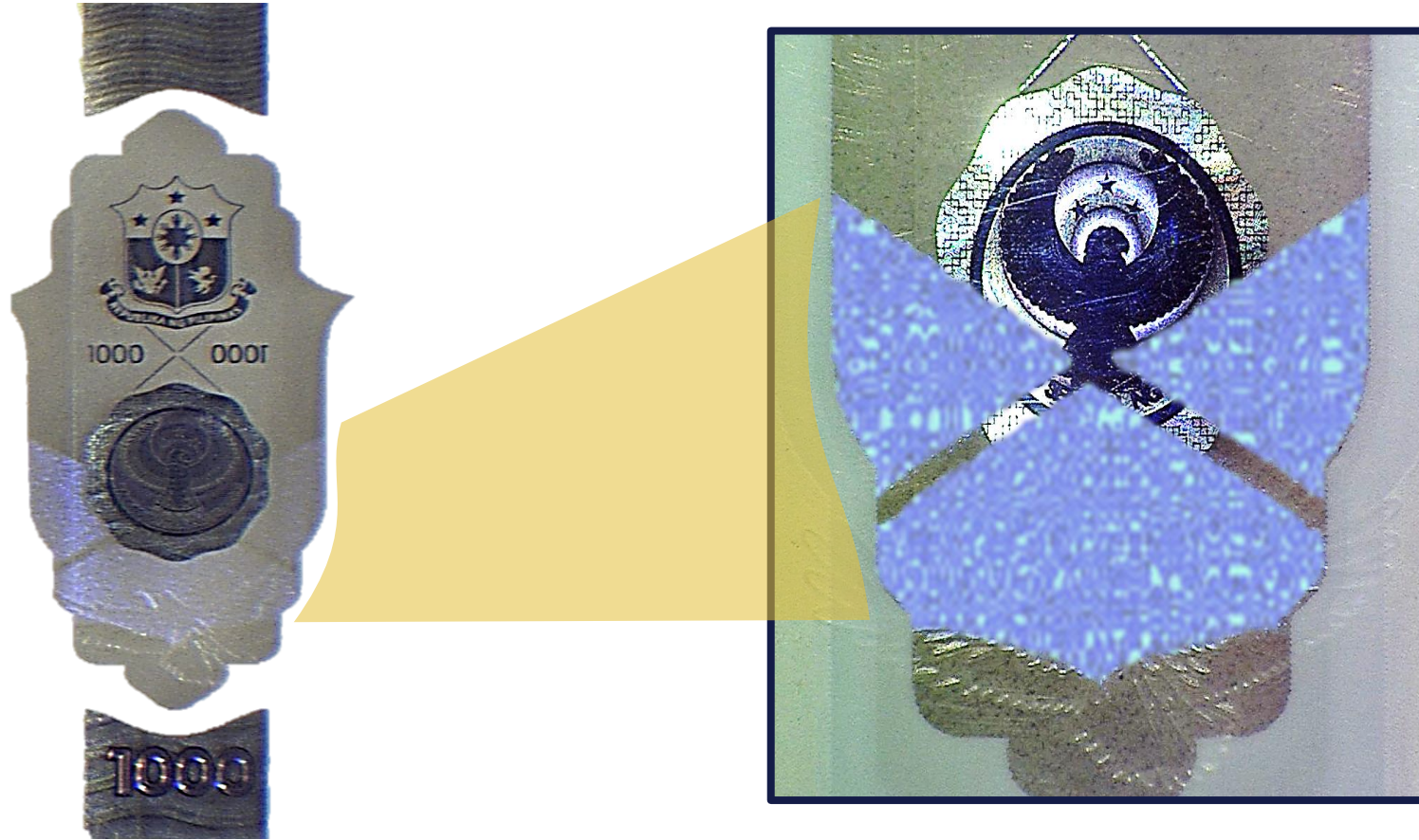
Metallic Features



Dynamic waves



Blue Iridescent Figure



Flying Eagle



Clear Windows

Sampaguita Clear Window

Sampaguita Clear Window



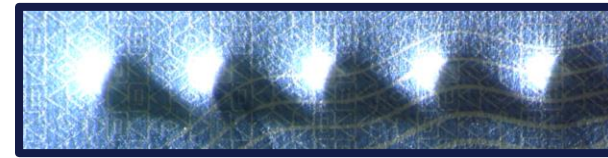
Vertical Clear Window

Vertical Clear Window



Tactile Dots

For the elderly and the visually impaired



Five highly embossed dots



PAYMENTS AND CURRENCY MANAGEMENT SECTOR
PAYMENTS AND CURRENCY DEVELOPMENT SUB-SECTOR
CURRENCY POLICY AND INTEGRITY DEPARTMENT

Shadow Thread



Shadow Thread



Enhanced Value Panel



Serial Numbers



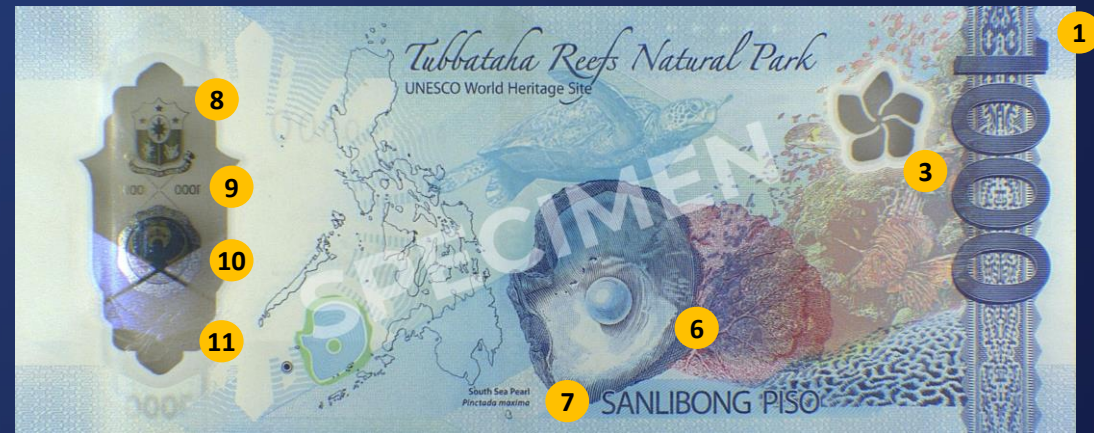
Embossed Prints



Embossed Prints



SECURITY FEATURES OF THE FIRST POLYMER PISO



- 1 Polymer Substrate
- 2 Enhanced Value Panel
- 3 Sampaguita Clear Window
- 4 Serial Numbers

- 5 Tactile Dots
- 6 Embossed Prints
- 7 Shadow Thread
- 8 Vertical Clear Window

- 9 Metallic Features
- 10 Blue Iridescent Figure
- 11 Flying Eagle





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