4.1 CASH OPERATIONS OF THE NATIONAL GOVERNMENT

for periods indicated
in million pesos

					Financing			Change in Cash: Deposit/ Withdrawal (-)		
		Revenue (1)	Expendi-tures (2)	Surplus/ Deficit (-) (1-2) (3)	Total (5+6) (4)	Net Domestic Borrowings (5)	Net Foreign Borrowings (6)	Total (8+9) (7)	Budgetary (8)	Non-Budgetary[1] (9)
2007		**1,136,560**	**1,149,001**	**(12,441)**	99,108	42,946	56,162	106,951	86,667	20,284
2008		**1,202,905**	**1,271,022**	**(68,117)**	160,108	169,310	(9,202)	47,477	91,991	(44,514)
2009		**1,123,211**	**1,421,743**	**(298,532)**	229,843	77,366	152,477	(66,027)	(68,689)	2,662
2010		**1,207,926**	**1,522,384**	**(314,458)**	351,646	218,598	133,048	37,166	37,188	(22)
2011		**1,359,942**	**1,557,696**	**(197,754)**	115,263	64,103	51,160	(79,665)	(82,491)	2,826
2012		**1,534,932**	**1,777,759**	**(242,827)**	538,172	468,126	70,046	291,785	295,346	(3,561)
2013		**1,716,093**	**1,880,155**	**(164,062)**	319,118	402,939	(83,821)	65,933	155,056	(89,123)
2014		**1,908,527**	**1,981,619**	**(73,092)**	175,239	162,667	12,572	37,826	102,147	(64,321)
2015		**2,108,956**	**2,230,645**	**(121,689)**	92,851	28,069	64,782	(1,580)	(28,838)	27,258
2016		**2,195,914**	**2,549,336**	**(353,422)**	220,938	245,051	(24,113)	(257,654)	(132,484)	(125,170)
	Jan	**182,226**	**185,700**	**(3,474)**	19,124	31,760	(12,636)	(68,115)	15,650	(83,765)
	Feb	**138,952**	**173,578**	**(34,626)**	22,973	26,127	(3,154)	(13,090)	(11,653)	(1,437)
	Mar	**157,800**	**232,188**	**(74,388)**	44,169	13,751	30,418	(35,131)	(30,219)	(4,912)
	Apr	**246,633**	**191,611**	**55,022**	(2,409)	(2,968)	559	(3,428)	52,613	(56,041)
	May	**199,759**	**217,415**	**(17,656)**	(211)	4,246	(4,457)	5,118	(17,867)	22,985
	Jun	**175,585**	**220,779**	**(45,194)**	27,642	31,160	(3,518)	(10,872)	(17,552)	6,680
	Jul	**170,250**	**220,917**	**(50,667)**	8,808	8,946	(138)	(11,356)	(41,859)	30,503
	Aug	**209,569**	**176,962**	**32,607**	5,331	7,840	(2,509)	65,448	37,938	27,510
	Sep	**165,960**	**241,287**	**(75,327)**	94,970	97,887	(2,917)	(69,780)	19,643	(89,423)
	Oct	**174,642**	**176,987**	**(2,345)**	(9,268)	11,198	(20,466)	(9,827)	(11,613)	1,786
	Nov	**209,212**	**228,357**	**(19,145)**	14,796	20,348	(5,552)	(1,274)	(4,349)	3,075
	Dec	**165,326**	**283,555**	**(118,229)**	(4,987)	(5,244)	257	(105,347)	(123,216)	17,869
2017		**2,473,132**	**2,823,769**	**(350,637)**	663,929	636,360	27,569	255,403	313,292	(57,889)
	Jan	**200,314**	**198,092**	**2,222**	(8,526)	(974)	(7,552)	30,320	(6,304)	36,624
	Feb	**151,838**	**175,562**	**(23,724)**	69,888	31,662	38,226	49,268	46,164	3,104
	Mar	**180,237**	**241,708**	**(61,471)**	26,084	26,979	(895)	(29,130)	(35,387)	6,257
	Apr	**235,876**	**183,079**	**52,797**	187,652	186,373	1,279	217,436	240,449	(23,013)
	May	**228,251**	**261,672**	**(33,421)**	26,553	27,892	(1,339)	(50,398)	(6,868)	(43,530)
	Jun	**179,844**	**270,717**	**(90,873)**	47,185	48,749	(1,564)	(40,709)	(43,688)	2,979
	Jul	**194,621**	**245,133**	**(50,512)**	12,217	12,880	(663)	(65,161)	(38,295)	(26,866)
	Aug	**230,408**	**201,600**	**28,808**	56,552	47,065	9,487	44,987	85,360	(40,373)
	Sep	**200,091**	**236,983**	**(36,892)**	37,191	36,692	499	(3,870)	299	(4,169)
	Oct	**205,068**	**226,868**	**(21,800)**	33,587	35,770	(2,183)	8,473	11,787	(3,314)
	Nov	**243,492**	**252,115**	**(8,623)**	(54,402)	(49,404)	(4,998)	(21,901)	(63,025)	41,124
	Dec	**223,092**	**330,240**	**(107,148)**	229,948	232,676	(2,728)	116,088	122,800	(6,712)

[1] *Refers to accounts not included in the NG budget, e.g., sale, purchase or redemption of government securities, but included in the cash operations report to show the complete relations in the movements of the cash accounts*

Source: BTr