LEGAL RESERVE REQUIREMENTS OF UNIVERSAL AND COMMERCIAL BANKS

in percent

A. AGAINST PESO DEPOSIT LIABILITIES AND DEPOSIT SUBSTITUTES

Effective Date	Circular No.	TOTAL [1]	REGULAR RESERVE					LIQUIDITY RESERVE [3]
			Demand	Savings	Time [2]	Deposit Substitutes [2]	"NOW" Accts.	
15-Aug-94	38	19	17	17	17	17	17	2
31-May-95	73	17	15	15	15	15	15	2
3-Jan-97	119	16	14	14	14	14	14	2
4-Jul-97	119	15	13	13	13	13	13	2
31-Jul-97	136	17	13	13	13	13	13	4
15-Aug-97	139	18	13	13	13	13	13	5
29-Aug-97	140	21	13	13	13	13	13	8
5-Sep-97	141	20	13	13	13	13	13	7
19-Sep-97	141	19	13	13	13	13	13	6
15-Oct-97	144	18	13	13	13	13	13	5
15-Nov-97	144	17	13	13	13	13	13	4
20-Mar-98	158	17	10	10	10	10	10	7
29-May-98	166	15	8	8	8	8	8	7
2-Oct-98	180	17	10	10	10	10	10	7
1-Feb-99	188	16	10	10	10	10	10	6
1-Mar-99	188	15	10	10	10	10	10	5
16-Apr-99	197	14	10	10	10	10	10	4
2-Jul-99	205	12	9	9	9	9	9	3
13-Oct-00	260	14	9	9	9	9	9	5
20-Oct-00	262	16	9	9	9	9	9	7
27-Jul-01	286	18	9	9	9	9	9	9
10-Aug-01	288	20	9	9	9	9	9	11
7-Dec-01	312	18	9	9	9	9	9	9
18-Jan-02	319	16	9	9	9	9	9	7
21-Mar-03	377	17	9	9	9	9	9	8
6-Feb-04	418	19	9	9	9	9	9	10
15-Jul-05	491	21	10	10	10	10	10	11
14-Nov-08	632	19	8	8	8	8	8	11
24-Jun-11	726	20	9	9	9	9	9	11
5-Aug-11	732	21	10	10	10	10	8	11
6-Apr-12	753 [a]	18	18	18	18	18	18	-
11-Apr-14	830	19	19	19	19	19	19	-
30-May-14	832	20	20	20	20	20	20	-

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