1.2 FACTORS AFFECTING BROAD MONEY LIABILITIES (M3): SRF-BASED [1]

as of periods indicated
in million pesos

Period		M3 (2-11-12+13) (1)	Internal: Total (3+6) (2)	Net Claims on Central Government (4-5) (3)	Claims on Central Government (4)	Liabilities to Central Government (5)	Claims on Other Sectors (7 to 10) (6)	Claims on Other Financial Corporations (7)	Claims on State and Local Government (8)	Claims on Public Nonfinancial Corporations (9)	Claims on Private Sector (10)	Transferable & Other Deposits in Foreign Currency (FCDs-Residents) (11)	Liabilities Excluded from Broad Money (12)	External: Net Foreign Assets (14+15) (13)	BSP (14)	Other Depository Corporations (15)
2007		**3,371,137**	3,336,108	793,260	1,110,320	317,060	2,542,848	342,119	37,932	173,492	1,989,305	802,593	818,912	1,656,534	1,359,759	296,775
2008		**3,711,750**	3,794,316	969,061	1,255,432	286,371	2,825,256	318,660	50,642	150,400	2,305,554	938,694	1,161,000	2,017,127	1,680,035	337,092
2009		**4,077,522**	4,112,172	1,077,984	1,418,322	340,338	3,034,188	393,617	58,288	139,874	2,442,409	1,039,878	1,406,138	2,411,366	1,969,711	441,655
2010		**4,483,332**	4,476,543	1,127,559	1,447,514	319,956	3,348,984	412,695	68,921	175,449	2,691,919	1,064,929	1,782,649	2,854,368	2,657,272	197,096
2011		**4,802,436**	5,046,406	1,161,555	1,433,081	271,526	3,884,851	428,478	72,404	290,087	3,093,882	1,019,019	2,467,488	3,242,537	3,233,789	8,748
2012		**5,252,542**	5,413,970	969,187	1,559,379	590,191	4,444,783	540,340	71,019	280,308	3,553,115	1,000,122	2,409,539	3,248,234	3,382,321	(134,087)
2013		**6,925,038**	5,988,691	950,846	1,638,832	687,986	5,037,845	559,059	74,709	266,418	4,137,659	1,129,168	1,509,530	3,575,045	3,643,843	(68,798)
2014		**7,703,921**	7,052,978	1,119,053	1,862,744	743,690	5,933,925	630,273	71,495	269,258	4,962,900	1,346,841	1,754,353	3,752,137	3,514,406	237,731
2015		**8,429,929**	7,861,026	1,261,692	1,992,572	730,880	6,599,334	680,481	76,635	277,971	5,564,247	1,458,789	1,971,092	3,998,783	3,762,845	235,938
2016	Jan	**8,340,423**	7,880,344	1,324,977	1,982,631	657,654	6,555,367	658,135	77,337	281,790	5,538,105	1,520,241	2,088,286	4,068,607	3,809,006	259,601
	Feb	**8,381,153**	7,976,187	1,380,166	2,034,576	654,410	6,596,022	658,581	76,544	285,282	5,575,615	1,531,134	2,223,354	4,159,453	3,856,282	303,171
	Mar	**8,542,003**	8,075,868	1,447,117	2,066,823	619,706	6,628,751	689,865	77,848	282,107	5,578,931	1,489,787	2,144,375	4,100,297	3,778,462	321,835
	Apr	**8,560,865**	8,169,873	1,451,830	2,072,598	620,767	6,718,043	706,456	78,945	300,876	5,631,766	1,517,387	2,291,943	4,200,322	3,887,068	313,254
	May	**8,654,940**	8,255,097	1,419,652	2,048,752	629,101	6,835,445	709,985	79,542	287,051	5,758,867	1,518,088	2,259,192	4,177,123	3,835,555	341,568
	Jun	**8,728,059**	8,332,150	1,414,651	2,043,096	628,444	6,917,499	722,686	80,525	286,800	5,827,487	1,526,660	2,374,881	4,297,449	3,970,400	327,049
	Jul	**8,783,615**	8,394,012	1,460,595	2,071,830	611,234	6,933,416	740,435	80,773	281,836	5,830,373	1,520,933	2,445,081	4,355,617	3,988,518	367,099
	Aug	**8,729,951**	8,407,523	1,403,570	2,072,487	668,917	7,003,953	734,650	80,885	276,483	5,911,934	1,536,978	2,455,111	4,314,516	3,955,469	359,047
	Sep	**8,860,674**	8,608,369	1,490,517	2,108,846	618,329	7,117,852	723,973	81,883	277,207	6,034,789	1,598,574	2,642,787	4,493,666	4,136,410	357,256
	Oct	**8,942,147**	8,728,416	1,483,761	2,083,305	599,544	7,244,655	719,235	82,333	275,851	6,167,236	1,605,328	2,508,176	4,327,235	4,057,192	270,043
	Nov	**9,084,236**	8,892,981	1,502,829	2,096,701	593,872	7,390,152	734,017	83,331	262,331	6,310,473	1,697,350	2,460,019	4,348,624	3,981,480	367,144
	Dec	**9,505,978**	9,199,882	1,603,047	2,097,032	493,985	7,596,834	770,783	82,833	256,796	6,486,423	1,708,583	2,294,339	4,309,018	3,946,631	362,387
2017	Jan	**9,381,195**	9,143,867	1,575,908	2,101,594	525,686	7,567,959	777,401	82,077	258,911	6,449,570	1,708,225	2,477,319	4,422,871	3,979,053	443,818
	Feb	**9,448,067**	9,249,725	1,615,498	2,202,196	586,698	7,634,226	799,370	84,216	258,944	6,491,696	1,730,029	2,529,982	4,458,354	4,022,465	435,889
	Mar	**9,544,733**	9,404,991	1,664,605	2,206,535	541,930	7,740,386	792,729	82,522	257,365	6,607,770	1,743,458	2,494,866	4,378,067	3,992,317	385,750
	Apr	**9,543,670**	9,311,421	1,516,928	2,284,370	767,442	7,794,493	766,722	82,115	258,177	6,687,478	1,729,260	2,390,700	4,352,209	4,022,257	329,952
	May	**9,652,819**	9,449,790	1,548,710	2,279,775	731,065	7,901,081	780,321	81,492	264,613	6,774,654	1,759,908	2,405,663	4,368,600	4,018,313	350,287
	Jun	**9,898,176**	9,622,838	1,614,796	2,314,267	699,472	8,008,042	780,236	85,302	265,014	6,877,491	1,760,226	2,380,705	4,416,268	4,031,509	384,759
	Jul	**10,004,460**	9,752,201	1,651,513	2,285,791	634,277	8,100,688	788,296	80,560	264,369	6,967,463	1,798,255	2,421,742	4,472,256	4,021,757	450,499
	Aug	**10,106,549**	9,868,583	1,638,341	2,303,651	665,310	8,230,242	813,077	81,705	263,420	7,072,040	1,853,823	2,498,067	4,589,856	4,108,226	481,630
	Sep	**10,173,648**	10,037,141	1,638,918	2,311,325	672,407	8,398,223	835,994	80,544	303,925	7,177,760	1,878,868	2,484,603	4,499,979	4,042,214	457,765
	Oct	**10,293,620**	10,108,401	1,654,968	2,328,646	673,679	8,453,433	849,731	80,726	288,126	7,234,850	1,875,693	2,531,153	4,592,066	4,082,222	509,844
	Nov	**10,379,868**	10,247,455	1,654,366	2,297,682	643,315	8,593,089	859,180	79,984	281,734	7,372,190	1,888,787	2,403,823	4,425,023	3,970,592	454,431
	Dec	**10,635,697**	10,474,344	1,635,225	2,399,995	764,770	8,839,119	925,040	81,064	284,609	7,548,406	1,850,581	2,391,301	4,403,236	4,003,601	399,635

[1] *Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).*
The SRF based series was released last September 2013. The Series was backtracked from December 2001.
Source : BSP