4.4 FINANCING TRANSACTIONS OF THE NATIONAL GOVERNMENT

for periods indicated
in million Pesos

Period		Level of Financing	Financing							Change in Cash: Deposit/Withdrawal (-)		
				Domestic			Foreign					
			Total	Net Domestic Borrowings	Gross Borrowings	Amortization	Net Foreign Borrowings	Gross Borrowings	Amortization	Total	Budgetary	Non-Budgetary Accounts
		(2-10)	(3+6)	(4-5)			(7-8)			(10+11)		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2007		**12,441**	99,108	42,946	326,963	284,017	56,162	118,414	62,252	106,951	86,667	20,284
2008		**68,117**	160,108	169,310	429,261	259,951	(9,202)	71,311	80,513	47,477	91,991	(44,514)
2009		**298,532**	229,843	77,366	321,898	244,532	152,477	251,366	98,889	(66,027)	(68,689)	2,662
2010		**314,458**	351,646	218,598	489,844	271,246	133,048	257,357	124,309	37,166	37,188	(22)
2011		**197,754**	115,263	64,103	364,698	300,595	51,160	194,319	143,159	(79,665)	(82,491)	2,826
2012		**242,826**	538,172	468,126	798,527	330,401	70,046	156,620	86,574	291,785	295,346	(3,561)
2013		**164,062**	319,118	402,939	520,934	117,995	(83,821)	33,767	117,588	65,933	155,056	(89,123)
2014		**73,092**	175,239	162,667	266,122	103,455	12,572	102,939	90,367	37,826	102,147	(64,321)
2015		**121,689**	92,851	28,069	182,798	154,729	64,782	134,829	70,047	(1,580)	(28,838)	27,258
2016		**353,422**	220,938	245,051	357,497	112,446	(24,113)	95,644	119,757	(257,654)	(132,484)	(125,170)
	Jan	**3,474**	19,124	31,760	31,770	10	(12,636)	10,292	22,928	(68,115)	15,650	(83,765)
	Feb	**34,626**	22,973	26,127	26,127	0	(3,154)	781	3,935	(13,090)	(11,653)	(1,437)
	Mar	**74,388**	44,169	13,751	28,755	15,004	30,418	61,318	30,900	(35,131)	(30,219)	(4,912)
	Apr	**(55,022)**	(2,409)	(2,968)	24,640	27,608	559	3,397	2,838	(3,428)	52,613	(56,041)
	May	**17,656**	(211)	4,246	27,853	23,607	(4,457)	2,186	6,643	5,118	(17,867)	22,985
	Jun	**45,194**	27,642	31,160	31,365	205	(3,518)	1,821	5,339	(10,872)	(17,552)	6,680
	Jul	**50,667**	8,808	8,946	28,055	19,109	(138)	1,787	1,925	(11,356)	(41,859)	30,503
	Aug	**(32,607)**	5,331	7,840	27,198	19,358	(2,509)	1,454	3,963	65,448	37,938	27,510
	Sep	**75,327**	94,970	97,887	100,044	2,157	(2,917)	2,314	5,231	(69,780)	19,643	(89,423)
	Oct	**2,345**	(9,268)	11,198	13,332	2,134	(20,466)	3,589	24,055	(9,827)	(11,613)	1,786
	Nov	**19,145**	14,796	20,348	23,400	3,052	(5,552)	801	6,353	(1,274)	(4,349)	3,075
	Dec	**118,229**	(4,987)	(5,244)	(5,042)	202	257	5,904	5,647	(105,347)	(123,216)	17,869
2017		**350,637**	663,929	636,360	733,569	97,209	27,569	110,125	82,556	255,403	313,292	(57,889)
	Jan	**(2,222)**	(8,526)	(974)	19,090	20,064	(7,552)	20,037	27,589	30,320	(6,304)	36,624
	Feb	**23,724**	69,888	31,662	31,662	0	38,226	42,591	4,365	49,268	46,164	3,104
	Mar	**61,471**	26,084	26,979	37,430	10,451	(895)	4,333	5,228	(29,130)	(35,387)	6,257
	Apr	**(52,797)**	187,652	186,373	201,373	15,000	1,279	5,101	3,822	217,436	240,449	(23,013)
	May	**33,421**	26,553	27,892	28,028	136	(1,339)	5,182	6,521	(50,398)	(6,868)	(43,530)
	Jun	**90,873**	47,185	48,749	48,968	219	(1,564)	3,987	5,551	(40,709)	(43,688)	2,979
	Jul	**50,512**	12,217	12,880	13,028	148	(663)	1,181	1,844	(65,161)	(38,295)	(26,866)
	Aug	**(28,808)**	56,552	47,065	47,065	0	9,487	14,244	4,757	44,987	85,360	(40,373)
	Sep	**36,892**	37,191	36,692	37,000	308	499	5,501	5,002	(3,870)	299	(4,169)
	Oct	**21,800**	33,587	35,770	35,963	193	(2,183)	2,016	4,199	8,473	11,787	(3,314)
	Nov	**8,623**	(54,402)	(49,404)	711	50,115	(4,998)	1,846	6,844	(21,901)	(63,025)	41,124
	Dec	**107,148**	229,948	232,676	233,251	575	(2,728)	4,106	6,834	116,088	122,800	(6,712)

Source: BTr