1.7 RESERVE POSITION OF UNIVERSAL AND COMMERCIAL BANKS [1]

as of periods indicated
in million pesos

Period		Excess/ (Deficiency)	Available Reserves						Required Reserves
			Total	Deposit Balances w/ BSP	RDA Placements	Eligible Philippine Securities	Market Yielding Gorvernment Securities used as Liquidity Reserves	Government Securities Resale Agreements	Total
		[(2) - (8)] (1)	(3) to (7) (2)	(3)	(4)	(5)	(6)	(7)	(8)
2012 [2]		**3,065**	716,851	711,064	-	2,741	3,046	-	713,786
2013		**53,927**	1,046,071	1,040,291	-	2,741	3,039	-	992,144
2014		**67,544**	1,275,628	1,272,597	-	-	3,032	-	1,208,084
2015		**44,239**	1,358,585	1,355,475	-	-	3,110	-	1,314,347
2016	Jan	**63,099**	1,380,062	1,377,038	-	-	3,023	-	1,316,962
	Feb	**1,529**	1,340,883	1,337,860	-	-	3,023	-	1,339,354
	Mar	**-19,291**	1,342,999	1,339,977	-	-	3,022	-	1,362,290
	Apr	**34,297**	1,390,757	1,387,736	-	-	3,021	-	1,356,460
	May	**-7,033**	1,373,877	1,370,856	-	-	3,021	-	1,380,910
	Jun	**-80,354**	1,313,397	1,310,377	-	-	3,020	-	1,393,751
	Jul	**42,655**	1,449,980	1,446,960	-	-	3,019	-	1,407,324
	Aug	**-21,277**	1,389,877	1,386,858	-	-	3,019	-	1,411,154
	Sep	**50,909**	1,468,341	1,465,323	-	-	3,018	-	1,417,432
	Oct	**49,245**	1,473,264	1,470,247	-	-	3,017	-	1,424,020
	Nov	**-15,846**	1,429,972	1,426,956	-	-	3,016	-	1,445,817
	Dec	**32,476**	1,535,765	1,532,750	-	-	3,016	-	1,503,289
2017 [p]	Jan	**-8,396**	1,507,842	1,504,827	-	-	3,015	-	1,516,238
	Feb	**-63,894**	1,449,227	1,446,212	-	-	3,014	-	1,513,121
	Mar	**63,214**	1,584,935	1,581,922	-	-	3,013	-	1,521,721
	Apr	**54,661**	1,577,789	1,574,776	-	-	3,013	-	1,523,127
	May	**-60,553**	1,482,600	1,479,588	-	-	3,012	-	1,543,153
	Jun	**68,480**	1,637,589	1,634,578	-	-	3,011	-	1,569,109
	Jul	**41,048**	1,646,389	1,643,378	-	-	3,011	-	1,605,341
	Aug	**27,482**	1,654,763	1,652,653	-	-	2,110	-	1,627,281
	Sep	**54,625**	1,679,130	1,677,021	-	-	2,109	-	1,624,506
	Oct	**35,103**	1,677,017	1,674,908	-	-	2,109	-	1,641,914
	Nov	**-22,499**	1,639,494	1,637,386	-	-	2,108	-	1,661,993
	Dec	**69,635**	1,758,245	1,756,138	-	-	2,107	-	1,688,610

[1] *Data refer to reserve position against deposit liabilities of Universal and Commercial Banks accepting deposits; computed as simple average of weekly transactions.*
[2] *Starting 6 April 2012, Circular No. 453 unified Statutory/Legal and Liquidity Reserve Requirement and its subsequent remuneration, exclusion of Cash-In-Vault and demand deposits as eligible forms of reserve requirement, reduction of unified reserved requirement ratios.*
Source: BSP