5.3 GROSS INTERNATIONAL RESERVES

as of period indicated

in million US dollars

Period		GIR (2 to 6) (1)	Reserve Position in the Fund (2)	Gold (3)	SDRs (4)	Foreign Investments (5)	Foreign Exchange (6)	Import Cover [1] (7)	Short-Term External Debt Cover (in percent) [4] Original Maturity [2] (8)	Residual Maturity [3] (9)
2007		**33,751.1**	138.3	3,540.6	0.7	29,715.2	356.2	6.7	344.3	242.1
2008		**37,550.8**	135.0	4,357.9	10.6	32,065.9	981.4	6.4	380.4	264.6
2009		**44,242.6**	137.5	5,459.7	1,141.2	36,655.1	849.1	9.2	681.7	392.6
2010		**62,373.1**	250.7	7,010.3	1,120.8	53,440.6	550.7	10.4	593.4	403.3
2011		**75,302.4**	472.1	8,012.7	1,117.9	65,276.2	423.5	11.6	624.9	482.5
2012		**83,831.4**	534.5	10,353.0	1,288.3	70,728.2	927.4	11.5	509.6	397.9
2013		**83,187.0**	594.0	7,498.4	1,302.8	72,936.3	855.6	11.6	492.0	406.2
2014		**79,540.6**	570.6	7,483.6	1,226.1	69,960.1	300.2	9.9	489.5	413.3
2015		**80,666.9**	438.6	6,702.9	1,172.9	71,739.4	613.0	9.9	534.3	409.5 r
2016	Jan	**80,692.4**	437.0	7,040.8	1,168.5	71,220.2	825.9	9.8	534.6	408.7 r
	Feb	**81,877.6**	417.8	7,815.6	1,169.2	71,032.0	1,443.0	10.0	541.6	411.3 r
	Mar	**82,977.0**	423.6	7,764.9	1,192.5	71,379.1	2,217.0	10.0	579.7	434.3 r
	Apr	**83,736.3**	424.3	8,152.8	1,199.7	71,711.5	2,247.9	10.0	595.1	448.8 r
	May	**82,927.2**	419.9	7,672.2	1,187.5	71,684.2	1,963.3	9.7	583.9	440.7 r
	Jun	**85,284.3**	449.2	8,336.1	1,184.1	73,295.2	2,019.8	9.8 r	586.6	443.8 r
	Jul	**85,506.2**	447.5	8,505.4	1,179.4	73,294.3	2,079.6	9.8 r	603.1	451.7 r
	Aug	**85,792.0**	447.9	8,261.3	1,180.3	73,930.0	1,972.4	9.8	616.6	459.8 r
	Sep	**86,139.1**	458.5	8,307.0	1,181.5	73,850.0	2,342.1	9.7 r	611.4	457.6 r
	Oct	**85,105.8**	452.5	8,129.0	1,166.2	71,630.9	3,727.2	9.6	606.9	460.5 r
	Nov	**81,451.1**	444.6	7,402.1	1,146.0	68,934.4	3,523.9	9.0 r	580.2	434.7 r
	Dec	**80,691.8**	441.6	7,259.1	1,138.0	68,290.0	3,563.1	8.8 r	555.5	423.9 r
2017	Jan	**81,376.4**	446.3	7,641.9	1,150.3	68,365.8	3,772.1	8.8	529.8	404.5
	Feb	**81,436.1**	444.7	7,859.1	1,146.4	68,202.6	3,783.4	8.7	534.1	410.9
	Mar	**80,893.8**	445.7	7,887.9	1,148.9	67,676.7	3,734.7	8.6	537.1	410.4
	Apr	**82,015.3**	448.4	7,933.0	1,159.5	68,880.1	3,594.3	8.7	562.3	423.5
	May	**82,176.5**	453.3	8,001.3	1,172.5	68,911.9	3,637.6	8.6	559.5	421.3
	Jun	**81,321.2**	452.8	7,835.3	1,178.5	68,159.8	3,694.8	8.4	558.9	417.3
	Jul	**81,065.3**	453.2	8,003.3	1,192.3	67,149.7	4,266.7	8.4	544.5	411.8
	Aug	**81,725.4**	449.2	8,431.1	1,201.1	67,086.0	4,558.0	8.4	557.9	406.6
	Sep	**80,962.2**	448.0	8,064.9	1,197.6	65,371.4	5,880.4	8.3	569.4	403.1
	Oct	**80,419.1**	444.6	8,064.8	1,190.7	65,256.8	5,462.2	8.1	574.1	409.4
	Nov	**80,309.8**	440.4	8,045.5	1,200.0	65,178.7	5,445.2	8.0	580.9	407.9
	Dec	**81,569.9**	424.4	8,336.9	1,210.8	65,815.3	5,782.5	8.0	571.4	403.0

[1] *Number of months of average imports of goods and payment of services and primary income that can be financed by reserves. Starting 2005, figures were revised to reflect data based on BPM6 concept.*

[2] *Data reflect revised denominator using end-month outstanding short-term external debt (with a two-month lag), except for months that are not end of quarter where outstanding short-term external debt by banks are not yet available.*

[3] *Refers to adequacy of reserves to cover outstanding short-term external debt based on original maturity plus principal payments on medium-and long-term loans of the public and private sectors falling due in the next 12 months. Figures reflect data based on outstanding short-term debt and debt service schedule on outstanding external debt as of 31 December 2017.*

[4] *Starting December 2005, outstanding annual short-term debt were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th Edition.*

r *Revised*

Source: Bangko Sentral ng Pilipinas