**5.3 GROSS INTERNATIONAL RESERVES**
as of end-periods indicated
in million US dollars

| Period | | GIR (2 to 6) (1) | Reserve Position in the Fund (2) | Gold (3) | SDRs (4) | Foreign Investments (5) | Foreign Exchange (6) | Import Cover [1] (7) | Short-Term External Debt Cover (in percent) Original Maturity [2] (8) | Short-Term External Debt Cover (in percent) Residual Maturity [3] (9) |
|---|---|---|---|---|---|---|---|---|---|---|
| **2012** | | **83,831.4** | 534.5 | 10,353.0 | 1,288.3 | 70,728.2 | 927.4 | 11.5 | 509.6 | 397.9 |
| **2013** | | **83,187.0** | 594.0 | 7,498.4 | 1,302.8 | 72,936.3 | 855.6 | 11.6 | 492.0 | 406.2 |
| **2014** | | **79,540.6** | 570.6 | 7,483.6 | 1,226.1 | 69,960.1 | 300.2 | 9.9 | 489.5 | 413.3 |
| **2015** | | **80,666.9** | 438.6 | 6,702.9 | 1,172.9 | 71,739.4 | 613.0 | 9.9 | 534.3 | 409.5 |
| **2016** | | **80,691.8** | 441.6 | 7,259.1 | 1,138.0 | 68,290.0 | 3,563.1 | 8.8 | 555.5 | 418.2 |
| **2017** | | **81,569.9** | 424.4 | 8,336.9 | 1,210.8 | 65,815.3 | 5,782.5 | 7.8 | 571.4 | 419.3 |
| **2018** | | **79,193.4** | 473.8 | 8,153.5 | 1,183.7 | 66,732.9 | 2,649.5 | 6.9 | 492.9 | 364.9 |
| **2019** | | **87,839.5** | 590.4 | 8,015.9 | 1,181.9 | 75,303.8 | 2,747.5 | 7.6 | 510.5 | 396.5 |
| **2020** | | **110,117.4** | 813.1 | 11,605.3 | 1,232.9 | 93,644.5 | 2,821.6 | 12.3 | 775.0 | 520.2 r |
| **2021** | Jan | **108,673.8** | 813.4 | 10,692.5 | 1,233.3 | 92,379.7 | 3,554.9 | 12.4 | 764.8 r | 569.0 r |
| | Feb | **105,161.2** | 812.5 | 9,170.4 | 1,232.2 | 90,679.8 | 3,266.3 | 12.0 | 722.9 r | 548.3 r |
| | Mar | **104,483.8** | 793.9 | 9,113.5 | 1,214.3 | 89,726.6 | 3,635.6 | 11.7 | 765.1 | 589.2 r |
| | Apr | **107,705.1** | 803.8 | 9,310.4 | 1,229.4 | 91,188.0 | 5,173.5 | 11.5 | 776.7 r | 599.6 r |
| | May | **107,250.7** | 807.9 | 9,907.1 | 1,235.8 | 92,835.1 | 2,464.7 | 11.1 | 755.6 r | 581.9 r |
| | Jun | **105,762.7** | 798.4 | 8,875.0 | 1,221.3 | 92,222.2 | 2,645.8 | 10.6 | 748.3 | 570.1 r |
| | Jul | **107,151.5** | 799.7 | 9,148.8 | 1,223.3 | 92,652.0 | 3,327.6 | 10.5 | 756.5 r | 575.0 r |
| | Aug | **107,964.7** | 797.2 | 9,155.1 | 4,008.3 | 90,549.7 | 3,454.4 | 10.4 | 776.3 r | 602.9 r |
| | Sep | **106,596.2** | 786.2 | 8,848.5 | 3,965.0 | 89,704.1 | 3,292.4 | 10.1 | 862.5 | 648.9 r |
| | Oct | **107,888.9** | 787.3 | 9,130.2 | 3,970.4 | 91,195.0 | 2,805.9 | 10.1 | 859.9 r | 662.2 r |
| | Nov | **107,723.6** | 781.7 | 9,003.4 | 3,942.3 | 91,505.2 | 2,490.9 | 9.8 | 826.9 r | 612.2 r |
| | Dec | **108,794.4** | 801.6 | 9,332.8 | 3,938.9 | 91,624.5 | 3,096.6 | 9.7 | 721.0 | 545.8 r |
| **2022** | Jan | **107,688.6** | 800.7 | 9,181.9 | 3,934.4 | 92,939.9 | 831.7 | 9.4 | 703.9 | 529.9 |
| | Feb | **107,801.2** | 798.9 | 9,585.0 | 3,925.8 | 92,887.4 | 604.2 | 9.3 | 686.5 | 501.1 |
| | Mar | **107,308.9** | 790.0 | 9,402.6 | 3,890.7 | 91,457.5 | 1,768.1 | 9.1 | 766.6 | 509.6 |
| | Apr | **105,400.5** | 765.2 | 9,277.5 | 3,783.4 | 89,562.3 | 2,012.0 | 8.7 | 745.4 | 487.2 |
| | May | **103,646.9** | 768.3 | 9,026.8 | 3,799.1 | 87,954.6 | 2,098.0 | 8.4 | 749.5 | 490.3 |
| | Jun | **100,853.7** | 755.8 | 8,936.6 | 3,737.4 | 84,702.6 | 2,721.3 | 8.0 | 725.2 | 478.5 |
| | Jul | **99,838.6** | 753.5 | 8,761.2 | 3,725.6 | 83,517.0 | 3,081.3 | 7.8 | 712.5 | 472.5 |
| | Aug | **97,441.9** | 740.8 | 8,532.7 | 3,664.5 | 82,731.1 | 1,772.8 | 7.5 | 714.4 | 470.8 |
| | Sep | **93,000.0** | 716.0 | 8,334.4 | 3,604.0 | 78,708.2 | 1,637.3 | 7.0 | 567.8 | 379.7 |
| | Oct | **94,027.9** | 739.1 | 8,271.3 | 3,620.5 | 79,963.1 | 1,433.9 | 7.0 | 571.3 | 377.4 |
| | Nov | **95,123.2** | 754.8 | 8,960.5 | 3,705.9 | 80,287.2 | 1,414.8 | 7.1 | 585.3 | 397.9 |
| | Dec | **96,149.2** | 789.8 | 9,282.3 | 3,764.8 | 81,369.5 | 942.8 | 7.2 | 578.5 | 384.3 |

1 *Number of months of average imports of goods and payment of services and primary income that can be financed by reserves.*
2 *Based on latest available outstanding short-term external debt.*
3 *Refers to adequacy of reserves to cover outstanding short-term external debt based on original maturity plus principal payments on medium- and long-term externa loans of the public and private sectors falling due in the next 12 months. Figures reflect data based on debt service schedule on outstanding external debt an outstanding external short-term debt as of 30 June 2023.*
Source: *Bangko Sentral ng Pilipinas*