1.2 FACTORS AFFECTING BROAD MONEY LIABILITIES (M3): SRF-BASED [1]

as of periods indicated

in million pesos

Period		M3 (2+5-14-15) (1)	External: Net Foreign Assets (3+4) (2)	External: Central Bank (3)	External: Other Depository Corporations (4)	Internal: Domestic Claims (6+9) (5)	Internal: Net Claims on Central Government (7-8) (6)	Internal: Claims on Central Government (7)	Internal: Liabilities to Central Government (8)	Internal: Claims on Other Sectors (10 to 13) (9)	Internal: Claims on Other Financial Corporations (10)	Internal: Claims on State and Local Government (11)	Internal: Claims on Public Nonfinancial Corporations (12)	Internal: Claims on Private Sector (13)	Internal: Transferable and Other Deposits in Foreign Currency (FCDs-Residents) (14)	Internal: Liabilities Excluded from Broad Money (15)
2012		**5,252,542**	3,248,234	3,382,321	(134,087)	5,413,970	969,187	1,559,379	590,191	4,444,783	540,340	71,019	280,308	3,553,115	1,000,122	2,409,539
2013		**6,925,038**	3,575,045	3,643,843	(68,798)	5,988,691	950,846	1,638,832	687,986	5,037,845	559,059	74,709	266,418	4,137,659	1,129,168	1,509,530
2014		**7,703,922**	3,752,168	3,514,437	237,731	7,052,978	1,119,053	1,862,744	743,690	5,933,925	630,273	71,495	269,258	4,962,900	1,346,841	1,754,383
2015		**8,429,929**	3,998,783	3,762,845	235,938	7,861,026	1,261,692	1,992,572	730,880	6,599,334	680,481	76,635	277,971	5,564,247	1,458,789	1,971,092
2016		**9,505,978**	4,309,018	3,946,631	362,387	9,199,882	1,603,047	2,097,032	493,985	7,596,834	770,783	82,833	256,796	6,486,423	1,708,583	2,294,339
2017		**10,636,069**	4,403,236	4,003,601	399,635	10,476,875	1,635,469	2,400,240	764,770	8,841,406	925,040	81,064	284,609	7,550,694	1,850,580	2,393,462
2018		**11,642,984**	4,460,959	4,088,895	372,064	12,034,839	1,911,104	2,690,414	779,310	10,123,735	1,088,312	87,470	260,519	8,687,435	1,967,342	2,885,473
2019		**12,976,301**	4,857,929	4,399,121	458,808	13,318,198	2,363,703	2,953,181	589,479	10,954,495	1,232,427	99,080	259,553	9,363,435	1,973,826	3,226,000
2020 [r]		**14,221,969**	6,095,812	5,303,062	792,750	13,942,931	3,086,762	4,431,278	1,344,516	10,856,169	1,145,481	103,799	265,664	9,341,225	2,022,505	3,794,269
2021	Jan	**13,955,965**	6,065,949	5,237,553	828,396	13,775,689	3,140,666	4,984,932	1,844,267	10,635,024	1,100,098	102,484	267,404	9,165,038	2,016,826	3,868,846
	Feb	**13,973,866**	6,135,811	5,289,340	846,471	13,777,936	3,149,875	4,980,126	1,830,251	10,628,061	1,098,534	103,318	261,773	9,164,437	2,019,935	3,919,946
	Mar	**14,170,533**	6,082,077	5,233,744	848,333	13,855,039	3,188,997	5,219,939	2,030,943	10,666,042	1,121,119	104,525	257,208	9,183,189	2,012,119	3,754,464
	Apr	**14,218,322**	6,239,616	5,350,194	889,422	13,802,070	3,109,130	5,305,642	2,196,512	10,692,940	1,131,687	105,658	254,619	9,200,976	2,041,074	3,782,290
	May	**14,286,819**	6,172,831	5,281,392	891,439	14,017,710	3,308,660	5,417,462	2,108,802	10,709,050	1,141,235	107,589	257,985	9,202,240	2,035,450	3,868,272
	Jun	**14,398,660**	6,175,083	5,319,417	855,666	14,225,552	3,417,096	5,430,261	2,013,165	10,808,456	1,154,596	108,611	270,081	9,275,168	2,067,711	3,934,263
	Jul	**14,372,162**	6,526,676	5,553,076	973,599	14,128,142	3,287,287	5,512,647	2,225,360	10,840,855	1,165,656	110,474	271,013	9,293,713	2,142,490	4,140,165
	Aug	**14,446,660**	6,389,895	5,403,016	986,880	14,298,755	3,374,427	5,545,403	2,170,977	10,924,329	1,163,359	114,742	265,915	9,380,313	2,144,425	4,097,567
	Sep	**14,622,475**	6,478,237	5,449,416	1,028,821	14,453,939	3,478,122	5,706,737	2,228,615	10,975,816	1,185,012	116,657	268,356	9,405,791	2,174,544	4,135,157
	Oct	**14,654,943**	6,408,378	5,476,881	931,497	14,463,758	3,476,875	5,722,019	2,245,144	10,986,883	1,183,104	118,462	266,737	9,418,579	2,166,532	4,050,660
	Nov	**14,823,690**	6,385,959	5,453,813	932,146	14,707,407	3,638,714	5,755,509	2,116,794	11,068,692	1,200,248	121,185	261,636	9,485,624	2,180,510	4,089,165
	Dec [r]	**15,343,404**	6,493,311	5,574,448	918,863	15,082,403	3,761,890	5,326,976	1,565,087	11,320,513	1,231,171	127,719	267,704	9,693,918	2,197,423	4,034,887
2022	Jan	**15,146,129**	6,453,519	5,529,047	924,472	14,921,703	3,745,303	5,577,793	1,832,490	11,176,400	1,218,872	129,133	265,456	9,562,940	2,185,535	4,043,559
	Feb	**15,165,384**	6,533,468	5,561,686	971,782	14,996,814	3,811,869	5,592,565	1,780,696	11,184,945	1,179,046	133,289	260,131	9,612,479	2,223,395	4,141,503
	Mar	**15,267,246**	6,580,045	5,583,026	997,019	14,978,796	3,709,702	5,893,497	2,183,794	11,269,093	1,169,211	139,291	260,059	9,700,532	2,252,925	4,038,670
	Apr	**15,249,402**	6,562,804	5,522,264	1,040,541	15,067,236	3,680,101	5,957,410	2,277,309	11,387,135	1,174,120	141,279	269,199	9,802,537	2,295,912	4,084,727
	May	**15,276,787**	6,383,838	5,444,690	939,148	15,270,199	3,816,246	5,670,889	1,854,643	11,453,953	1,158,888	144,877	256,073	9,894,114	2,291,675	4,085,574
	Jun	**15,433,985**	6,523,086	5,548,212	974,874	15,611,890	3,942,621	5,757,128	1,814,507	11,669,269	1,174,231	149,479	267,213	10,078,346	2,398,054	4,302,937
	Jul	**15,371,459**	6,493,075	5,534,433	958,642	15,731,774	4,019,334	5,821,811	1,802,477	11,712,439	1,197,732	150,419	259,413	10,104,876	2,443,887	4,409,502
	Aug	**15,416,738**	6,339,096	5,481,263	857,833	15,928,548	4,090,682	5,939,215	1,848,534	11,837,867	1,213,921	154,419	253,714	10,215,812	2,428,018	4,422,888
	Sep	**15,389,174**	6,342,123	5,448,464	893,659	16,088,980	4,050,768	6,042,785	1,992,017	12,038,213	1,236,472	156,910	256,931	10,387,899	2,547,440	4,494,489
	Oct	**15,443,970**	6,320,426	5,449,313	871,112	16,067,349	3,985,473	6,016,083	2,030,610	12,081,877	1,259,834	158,933	249,756	10,413,353	2,583,242	4,360,563
	Nov	**15,649,019**	6,287,871	5,396,717	891,155	16,332,432	4,140,972	6,115,231	1,974,259	12,191,460	1,277,628	162,190	248,741	10,502,901	2,575,746	4,395,539
	Dec [p]	**16,381,246**	6,265,376	5,383,939	881,437	17,015,113	4,543,832	5,976,094	1,432,262	12,471,281	1,272,367	166,090	273,650	10,759,174	2,531,333	4,367,910

[1] *Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary statistics to the International Monetary Fund (IMF).*

Source : BSP