1.46 NUMBER OF FINANCIAL INSTITUTIONS [1]

as of periods indicated

	2012			2013			2014		
	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies
Financial Institutions	**27,193**	7,242	19,951	**28,042**	7,006	21,036	**28,236**	6,739	21,497
Banks	**9,410**	696	8,714	**9,935**	673	9,262	**10,361**	648	9,713
Universal/Commercial Banks	**5,145**	37	5,108	**5,461**	36	5,425	**5,833**	36	5,797
Thrift Banks	**1,619**	70	1,549	**1,828**	71	1,757	**1,920**	69	1,851
Savings and Mortgage Banks	**1,052**	28	1,024	**1,199**	28	1,171	**1,280**	28	1,252
Private Development Banks	**385**	19	366	**432**	19	413	**444**	19	425
Stock Savings and Loan Associations	**154**	20	134	**168**	20	148	**165**	18	147
Microfinance Banks	**28**	3	25	**29**	4	25	**31**	4	27
Rural and Cooperative Banks	**2,646**	589	2,057	**2,646**	566	2,080	**2,608**	543	2,065
Non-Bank Financial Institutions	**17,779**	6,542	11,237	**18,103**	6,329	11,774	**17,871**	6,087	11,784
Investment Houses	**27**	17	10	**26**	16	10	**25**	15	10
Finance Companies	**87**	20	67	**87**	20	67	**88**	20	68
AAB Forex Corporations	**0**	0	0	**0**	0	0	**0**	0	0
Investment Companies	**3**	3	0	**3**	3	0	**2**	2	0
Securities Dealers/Brokers	**13**	13	0	**13**	13	0	**13**	13	0
Pawnshops	**17,335**	6,301	11,034	**17,652**	6,085	11,567	**17,422**	5,847	11,575
Lending Investors	**1**	1	0	**1**	1	0	**1**	1	0
Non-Stock Savings and Loan Associations	**195**	71	124	**198**	71	127	**199**	71	128
Private Insurance Companies [2]	**110**	108	2	**101**	98	3	**99**	96	3
Government Non-Banks	**4**	4	0	**4**	4	0	**4**	4	0
Venture Capital Corporations	**0**	0	0	**0**	0	0	**0**	0	0
Credit Card Companies	**3**	3	0	**3**	3	0	**3**	3	0
Other Non-Bank with QBF	**1**	1	0	**1**	1	0	**1**	1	0
Electronic Money Issuer	**0**	0	0	**4**	4	0	**4**	4	0
Remittance Agent	**0**	0	0	**1**	1	0	**1**	1	0
Credit Granting Entities	**0**	0	0	**9**	9	0	**9**	9	0
Offshore Banking Units	**4**	4	0	**4**	4	0	**4**	4	0

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1.46 NUMBER OF FINANCIAL INSTITUTIONS [1]
as of periods indicated
(continuation)

	2015			2016			2017		
	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies
Financial Institutions	**28,473**	6,581	21,892	**28,397**	6,257	22,140	**28,899**	6,176	22,723
Banks	**10,756**	632	10,124	**11,178**	602	10,576	**11,793**	587	11,206
Universal/Commercial Banks	**6,060**	40	6,020	**6,237**	42	6,195	**6,483**	43	6,440
Thrift Banks	**2,086**	68	2,018	**2,176**	60	2,116	**2,417**	55	2,362
Savings and Mortgage Banks	**1,517**	28	1,489	**1,585**	25	1,560	**1,817**	24	1,793
Private Development Banks	**338**	18	320	**402**	18	384	**418**	17	401
Stock Savings and Loan Associations	**200**	18	182	**183**	15	168	**178**	13	165
Microfinance Banks	**31**	4	27	**6**	2	4	**4**	1	3
Rural and Cooperative Banks	**2,610**	524	2,086	**2,765**	500	2,265	**2,893**	489	2,404
Non-Bank Financial Institutions	**17,713**	5,945	11,768	**17,216**	5,652	11,564	**17,103**	5,586	11,517
Investment Houses	**25**	15	10	**25**	15	10	**25**	15	10
Finance Companies	**110**	22	88	**129**	22	107	**162**	23	139
AAB Forex Corporations	**5**	5	0	**5**	5	0	**5**	5	0
Investment Companies	**2**	2	0	**1**	1	0	**1**	1	0
Securities Dealers/Brokers	**13**	13	0	**12**	12	0	**13**	13	0
Pawnshops	**17,238**	5,698	11,540	**16,723**	5,407	11,316	**16,582**	5,346	11,236
Lending Investors	**1**	1	0	**1**	1	0	**1**	1	0
Non-Stock Savings and Loan Associations	**200**	70	130	**199**	68	131	**197**	65	132
Private Insurance Companies [2]	**97**	97	0	**98**	98	0	**90**	90	0
Government Non-Banks	**4**	4	0	**4**	4	0	**4**	4	0
Venture Capital Corporations	**0**	0	0	**0**	0	0	**0**	0	0
Credit Card Companies	**3**	3	0	**3**	3	0	**4**	4	0
Other Non-Bank with QBF	**1**	1	0	**1**	1	0	**1**	1	0
Electronic Money Issuer	**4**	4	0	**4**	4	0	**5**	5	0
Remittance Agent	**1**	1	0	**1**	1	0	**1**	1	0
Credit Granting Entities	**9**	9	0	**9**	9	0	**9**	9	0
Trust Corporations	**0**	0	0	**1**	1	0	**3**	3	0
Offshore Banking Units	**4**	4	0	**3**	3	0	**3**	3	0

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1.46 NUMBER OF FINANCIAL INSTITUTIONS [1]

as of periods indicated

(continuation)

	2018			2019			2020		
	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies
Financial Institutions	**25,002**	1,831	23,171	**27,217**	1,870	25,347	**28,240**	1,879	26,361
Banks	**12,364**	571	11,793	**12,870**	547	12,323	**13,044**	535	12,509
Universal/Commercial Banks	**6,642**	45	6,597	**6,915**	46	6,869	**7,029**	46	6,983
Thrift Banks	**2,657**	54	2,603	**2,683**	50	2,633	**2,685**	48	2,637
Savings and Mortgage Banks	**2,029**	24	2,005	**1,948**	22	1,926	**1,918**	21	1,897
Private Development Banks	**435**	17	418	**429**	16	413	**463**	16	447
Stock Savings and Loan Associations	**188**	12	176	**306**	12	294	**304**	11	293
Microfinance Banks	**5**	1	4	**0**	0	0	**0**	0	0
Rural and Cooperative Banks	**3,065**	472	2,593	**3,272**	451	2,821	**3,330**	441	2,889
Non-Bank Financial Institutions	**12,636**	1,258	11,378	**14,346**	1,322	13,024	**15,195**	1,343	13,852
Investment Houses	**24**	14	10	**14**	13	1	**14**	13	1
Finance Companies	**163**	23	140	**180**	24	156	**180**	24	156
AAB Forex Corporations	**5**	5	0	**2**	2	0	**2**	2	0
Investment Companies	**1**	1	0	**1**	1	0	**1**	1	0
Securities Dealers/Brokers	**13**	13	0	**13**	13	0	**13**	13	0
Pawnshops	**12,107**	1,013	11,094	**13,801**	1,077	12,724	**14,641**	1,090	13,551
Lending Investors	**1**	1	0	**1**	1	0	**1**	1	0
Non-Stock Savings and Loan Associations	**196**	62	134	**200**	63	137	**200**	63	137
Private Insurance Companies [2]	**94**	94	0	**87**	87	0	**87**	87	0
Government Non-Banks	**4**	4	0	**4**	4	0	**4**	4	0
Venture Capital Corporations	**0**	0	0	**0**	0	0	**0**	0	0
Credit Card Companies	**5**	5	0	**5**	5	0	**4**	4	0
Other Non-Bank with QBF	**1**	1	0	**1**	1	0	**1**	1	0
Electronic Money Issuer	**9**	9	0	**24**	18	6	**34**	27	7
Remittance Agent	**1**	1	0	**0**	0	0	**0**	0	0
Credit Granting Entities	**9**	9	0	**9**	9	0	**9**	9	0
Trust Corporations	**3**	3	0	**4**	4	0	**4**	4	0
Offshore Banking Units	**2**	2	0	**1**	1	0	**1**	1	0

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1.46 NUMBER OF FINANCIAL INSTITUTIONS [1]
as of periods indicated
(continuation)

	2021											
	Mar			Jun			Sep			Dec		
	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies
Financial Institutions	**28,548**	1,894	26,654	**28,915**	1,913	27,002	**29,111**	1,917	27,194	**29,111**	1,920	27,191
Banks	**13,089**	528	12,561	**13,126**	523	12,603	**13,175**	517	12,658	**13,154**	506	12,648
Universal/Commercial Banks	**7,039**	46	6,993	**7,041**	46	6,995	**7,048**	46	7,002	**7,038**	46	6,992
Thrift Banks	**2,735**	48	2,687	**2,770**	48	2,722	**2,751**	47	2,704	**2,738**	47	2,691
Savings and Mortgage Banks	**1,960**	21	1,939	**1,991**	21	1,970	**2,004**	21	1,983	**2,013**	21	1,992
Private Development Banks	**465**	16	449	**467**	16	451	**434**	15	419	**436**	15	421
Stock Savings and Loan Associations	**310**	11	299	**312**	11	301	**313**	11	302	**289**	11	278
Microfinance Banks	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Rural and Cooperative Banks	**3,315**	434	2,881	**3,315**	429	2,886	**3,376**	424	2,952	**3,378**	413	2,965
Non-Bank Financial Institutions	**15,458**	1,365	14,093	**15,788**	1,389	14,399	**15,935**	1,399	14,536	**15,956**	1,413	14,543
Investment Houses	**14**	13	1	**14**	13	1	**14**	13	1	**14**	13	1
Finance Companies	**181**	25	156	**181**	25	156	**176**	25	151	**176**	25	151
AAB Forex Corporations	**2**	2	0	**2**	2	0	**2**	2	0	**2**	2	0
Investment Companies	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Securities Dealers/Brokers	**13**	13	0	**13**	13	0	**13**	13	0	**13**	13	0
Pawnshops	**14,899**	1,108	13,791	**15,228**	1,131	14,097	**15,369**	1,139	14,230	**15,388**	1,152	14,236
Lending Investors	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Non-Stock Savings and Loan Associations	**201**	63	138	**200**	62	138	**199**	61	138	**198**	60	138
Private Insurance Companies [2]	**87**	87	0	**87**	87	0	**87**	87	0	**87**	87	0
Government Non-Banks	**4**	4	0	**4**	4	0	**4**	4	0	**4**	4	0
Venture Capital Corporations	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Credit Card Companies	**4**	4	0	**4**	4	0	**4**	4	0	**4**	4	0
Other Non-Bank with QBF	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Electronic Money Issuer	**37**	30	7	**38**	31	7	**50**	34	16	**53**	36	17
Remittance Agent	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Credit Granting Entities	**9**	9	0	**9**	9	0	**9**	9	0	**9**	9	0
Trust Corporations	**4**	4	0	**5**	5	0	**5**	5	0	**5**	5	0
Offshore Banking Units	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0

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1.46 NUMBER OF FINANCIAL INSTITUTIONS [1]
as of periods indicated
(continuation)

	2022											
	Mar			Jun			Sep			Dec		
	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies	Total	Head Offices	Branches/ Agencies
Financial Institutions	**29,274**	1,920	27,354	**29,399**	1,929	27,470	**29,803**	1,934	27,869	**29,832**	1,935	27,897
Banks	**13,195**	499	12,696	**13,190**	498	12,692	**13,219**	498	12,721	**13,269**	497	12,772
Universal/Commercial Banks	**7,223**	45	7,178	**7,181**	45	7,136	**7,179**	45	7,134	**7,193**	45	7,148
Thrift Banks	**2,568**	45	2,523	**2,575**	43	2,532	**2,584**	43	2,541	**2,592**	43	2,549
Savings and Mortgage Banks	**1,843**	20	1,823	**1,851**	19	1,832	**1,855**	19	1,836	**1,861**	19	1,842
Private Development Banks	**439**	15	424	**446**	15	431	**451**	15	436	**454**	15	439
Stock Savings and Loan Associations	**286**	10	276	**278**	9	269	**278**	9	269	**277**	9	268
Microfinance Banks	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Rural and Cooperative Banks	**3,402**	407	2,995	**3,430**	406	3,024	**3,450**	404	3,046	**3,478**	403	3,075
Digital Banks	**2**	2	0	**4**	4	0	**6**	6	0	**6**	6	0
Non-Bank Financial Institutions	**16,078**	1,420	14,658	**16,208**	1,430	14,778	**16,583**	1,435	15,148	**16,562**	1,437	15,125
Investment Houses	**14**	13	1	**14**	13	1	**14**	13	1	**14**	13	1
Finance Companies	**176**	25	151	**176**	25	151	**166**	24	142	**166**	24	142
AAB Forex Corporations	**2**	2	0	**2**	2	0	**2**	2	0	**2**	2	0
Investment Companies	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Securities Dealers/Brokers	**13**	13	0	**13**	13	0	**12**	12	0	**12**	12	0
Pawnshops	**15,506**	1,156	14,350	**15,632**	1,162	14,470	**16,014**	1,168	14,846	**15,999**	1,172	14,827
Lending Investors	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Non-Stock Savings and Loan Associations	**199**	60	139	**199**	60	139	**200**	60	140	**194**	58	136
Private Insurance Companies [2]	**87**	87	0	**87**	87	0	**87**	87	0	**87**	87	0
Government Non-Banks	**4**	4	0	**4**	4	0	**4**	4	0	**4**	4	0
Venture Capital Corporations	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Credit Card Companies	**4**	4	0	**4**	4	0	**4**	4	0	**4**	4	0
Other Non-Bank with QBF	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0
Electronic Money Issuer	**56**	39	17	**59**	42	17	**62**	43	19	**62**	43	19
Remittance Agent	**0**	0	0	**0**	0	0	**0**	0	0	**0**	0	0
Credit Granting Entities	**9**	9	0	**9**	9	0	**9**	9	0	**9**	9	0
Trust Corporations	**5**	5	0	**6**	6	0	**6**	6	0	**6**	6	0
Offshore Banking Units	**1**	1	0	**1**	1	0	**1**	1	0	**1**	1	0

[1] *Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas.*
[2] *Consist of life insurance companies, non-life insurance companies, and professional reinsurers which only cover the head offices and their foreign branches.*
Sources: BSP and IC