LEGAL RESERVE REQUIREMENTS OF THRIFT BANKS
in percent

A. AGAINST SELECTED PESO DEPOSIT AND DEPOSIT SUBSTITUTE LIABILITIES

Effective Date	Circular No.	Demand	"NOW" Accounts	Savings	Time	Deposit Substitutes
06-Apr-12	753 [a]	6	6	6	6	6
11-Apr-14	830	7	7	7	7	7
30-May-14	832	8	8	8	8	8
02-Mar-18	997	8	8	8	8	8
01-Jun-18	1004	8	8	8	8	8
31-May-19	1041	7	7	7	7	7
28-Jun-19	1041	6.5	6.5	6.5	6.5	6.5
26-Jul-19	1041	6	6	6	6	6
01-Nov-19	1056	5	5	5	5	5
06-Dec-19	1063	4	4	4	4	4
31-Jul-20	1092	3	3	3	3	3

B. AGAINST COMMON TRUST FUND (CTFs) AND TRUST AND OTHER FIDUCIARY ACCOUNTS (TOFA) - OTHERS

Effective Date	Circular No.	CTFs	TOFA-OTHERS
06-Apr-12	753 [a]	7	7
11-Apr-14	830	8	8
30-May-14	832	9	9
02-Mar-18	997	9	9
01-Jun-18	1004	9	9

[a] *The Circular provided for the Unification of the Statutory/Legal and Liquidity Reserve Requirement, Exclusion of Vault Cash and Demand Deposits as Eligible Forms of Reserve Requirement Compliance, and Reduction in the Unified Reserve Requirement Ratios.*

Source : BSP