**1.7 RESERVE POSITION OF UNIVERSAL AND COMMERCIAL BANKS [1]**

as of periods indicated

in million pesos

| Period | | Excess/ (Deficiency) [ (2) - (8) ] (1) | Available Reserves: Total (3) to (7) (2) | Deposit Balances with BSP (3) | Eligible Philippine Securities (4) | Market Yielding Gorvernment Securities used as Liquidity Reserves (5) | Loans to Micro-, Small- and Medium Enterprises (MSMEs) [2] (6) | Loans to Large Enterprises [3] (7) | Required Reserves (8) |
|---|---|---|---|---|---|---|---|---|---|
| **2012** | | **17,566.9** | 737,464 | 731,677 | 2,741 | 3,046 | ... | ... | 719,897 |
| **2013** | | **73,026.7** | 1,077,014 | 1,071,234 | 2,741 | 3,039 | ... | ... | 1,003,987 |
| **2014** | | **85,775.6** | 1,310,357 | 1,307,325 | 0 | 3,032 | ... | ... | 1,224,581 |
| **2015** | | **48,728.7** | 1,368,143 | 1,365,034 | 0 | 3,110 | ... | ... | 1,319,415 |
| **2016** | | **32,476.1** | 1,535,765 | 1,532,750 | 0 | 3,016 | ... | ... | 1,503,289 |
| **2017** | | **69,635.5** | 1,758,245 | 1,756,138 | 0 | 2,107 | ... | ... | 1,688,610 |
| **2018** | | **62,159.9** | 1,736,599 | 1,735,099 | 0 | 1,500 | ... | ... | 1,674,439 |
| **2019** | | **68,303** | 1,505,069 | 1,504,780 | 0 | 290 | ... | ... | 1,436,766 |
| **2020** | | **139,081** | 1,502,509 | 1,331,476 | 0 | 0 | 137,810 | 33,223 | 1,363,427 |
| **2021** | Jan | **147,001** | 1,522,163 | 1,357,684 | 0 | 0 | 131,722 | 32,757 | 1,375,162 |
| | Feb | **136,912** | 1,516,781 | 1,354,726 | 0 | 0 | 131,236 | 30,818 | 1,379,868 |
| | Mar | **145,994** | 1,546,182 | 1,371,211 | 0 | 0 | 141,786 | 33,186 | 1,400,189 |
| | Apr | **156,058** | 1,556,338 | 1,373,514 | 0 | 0 | 149,195 | 33,629 | 1,400,280 |
| | May | **110,321** | 1,520,241 | 1,337,226 | 0 | 0 | 152,444 | 30,571 | 1,409,920 |
| | Jun | **68,021** | 1,493,021 | 1,304,228 | 0 | 0 | 155,715 | 33,077 | 1,425,000 |
| | Jul | **136,580** | 1,560,722 | 1,376,048 | 0 | 0 | 150,758 | 33,916 | 1,424,143 |
| | Aug | **90,554** | 1,522,895 | 1,332,128 | 0 | 0 | 155,529 | 35,239 | 1,432,342 |
| | Sep | **-37,980** | 1,395,453 | 1,200,458 | 0 | 0 | 159,878 | 35,118 | 1,433,433 |
| | Oct | **159,909** | 1,609,977 | 1,412,679 | 0 | 0 | 162,389 | 34,909 | 1,450,067 |
| | Nov [r] | **49,249** | 1,520,425 | 1,275,944 | 0 | 0 | 168,505 | 75,977 | 1,471,177 |
| | Dec [r] | **116,550** | 1,601,950 | 1,363,807 | 0 | 0 | 174,068 | 64,076 | 1,485,400 |
| **2022** [p] | Jan | **46,364** | 1,582,306 | 1,332,269 | 0 | 0 | 184,972 | 65,065 | 1,535,942 |
| | Feb | **52,125** | 1,585,605 | 1,337,495 | 0 | 0 | 183,534 | 64,575 | 1,533,480 |
| | Mar | **-132,986** | 1,391,520 | 1,148,817 | 0 | 0 | 176,493 | 66,209 | 1,524,506 |
| | Apr | **104,945** | 1,628,890 | 1,379,062 | 0 | 0 | 185,454 | 64,374 | 1,523,945 |
| | May | **65,449** | 1,601,421 | 1,349,576 | 0 | 0 | 187,666 | 64,179 | 1,535,972 |
| | Jun | **-76,983** | 1,467,833 | 1,216,191 | 0 | 0 | 187,314 | 64,329 | 1,544,816 |
| | Jul | **91,864** | 1,655,551 | 1,406,091 | 0 | 0 | 187,214 | 62,246 | 1,563,687 |
| | Aug | **-29,583** | 1,537,880 | 1,281,968 | 0 | 0 | 191,156 | 64,756 | 1,567,464 |
| | Sep | **87,958** | 1,652,980 | 1,398,335 | 0 | 0 | 193,323 | 61,321 | 1,565,021 |
| | Oct | **89,002** | 1,660,402 | 1,391,864 | 0 | 0 | 202,555 | 65,983 | 1,571,400 |
| | Nov | **16,676** | 1,610,566 | 1,335,650 | 0 | 0 | 210,989 | 63,927 | 1,593,890 |
| | Dec | **31,022** | 1,662,471 | 1,358,383 | 0 | 0 | 231,212 | 72,876 | 1,631,449 |

[1] *Data refer to reserve position against deposit liabilities of Universal and Commercial Banks accepting deposits; computed as simple average of weekly transactions.*

[2] *Pursuant to Circular No. 1083 dated 22 April 2020, loans to MSMEs are utilized as alternative compliance with the reserve requirements effective on 24 April 2020.*

[3] *Pursuant to Circular No. 1087 dated 27 May 2020, loans to large enterprises are utilized as alternative compliance with the reserve requirements effective on 29 May 2020.*

*Source:* BSP