LEGAL RESERVE REQUIREMENTS AGAINST SELECTED PESO DEPOSIT LIABILITIES OF RURAL AND COOPERATIVE BANKS

in percent

Effective Date	Circular No.	Demand	"NOW" Accounts	Savings	Time
06-Apr-12	753 [a]	4	4	2	2
11-Apr-14	830	5	5	3	3
30-May-14	832	5	5	3	3
02-Mar-18	997	5	5	3	3
01-Jun-18	1004	5	5	3	3
31-May-19	1041	4	4	3	3
28-Jun-19	1041	4	4	3	3
26-Jul-19	1041	4	4	3	3
01-Nov-19	1056	3	3	3	3
06-Dec-19	1063	3	3	3	3
31-Jul-20	1092	2	2	2	2

[a] *The Circular provided for the Unification of the Statutory/Legal and Liquidity Reserve Requirement, Exclusion of Vault Cash and Demand Deposits as Eligible Forms of Reserve Requirement Compliance, and Reduction in the Unified Reserve Requirement Ratios.*

Source : BSP