4.4 FINANCING TRANSACTIONS OF THE NATIONAL GOVERNMENT
for periods indicated
in million pesos

Period		Level of Financing	Financing [1]							Change in Cash
				Domestic			External			
			Total (3+6)	Net Domestic Borrowings (4-5)	Gross Borrowings	Net Amortization	Net External Borrowings (7-8)	Gross Borrowings	Net Amortization	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2012		**242,827**	**866,860**	**796,814**	**798,527**	**1,713**	**70,046**	**156,620**	**86,574**	**291,785**
2013		**164,062**	**435,257**	**519,078**	**520,934**	**1,856**	**-83,821**	**33,767**	**117,588**	**65,933**
2014		**73,092**	**275,239**	**262,667**	**387,838**	**125,171**	**12,572**	**141,949**	**129,377**	**37,826**
2015		**121,689**	**242,851**	**178,069**	**420,072**	**242,003**	**64,782**	**189,538**	**124,756**	**-1,580**
2016		**353,422**	**330,939**	**355,052**	**357,497**	**2,445**	**-24,113**	**149,523**	**173,636**	**-257,654**
2017		**350,637**	**758,929**	**731,360**	**733,569**	**2,209**	**27,569**	**168,103**	**140,534**	**255,403**
2018		**558,259**	**783,277**	**591,525**	**594,474**	**2,949**	**191,752**	**303,077**	**111,325**	**-52,651**
2019		**660,236**	**876,296**	**691,449**	**693,843**	**2,394**	**184,847**	**321,947**	**137,100**	**-224,569**
2020		**1,371,447**	**2,495,080**	**1,894,321**	**1,998,689**	**104,368**	**600,759**	**742,412**	**141,653**	**701,702**
2021 r		**1,670,100**	**2,252,181**	**1,920,700**	**2,010,554**	**89,854**	**331,481**	**568,668**	**237,187**	**66,080**
	Jan	14,060	587,435	680,761	680,761	0	-93,326	29,556	122,882	510,093
	Feb	115,970	51,781	37,196	37,196	0	14,585	16,716	2,131	-65,168
	Mar r	191,442	547,735	532,344	584,122	51,778	15,391	33,177	17,786	157,553
	Apr	44,426	269,647	106,150	106,150	0	163,497	165,801	2,304	195,775
	May	200,306	103,322	103,607	104,400	793	-285	7,789	8,074	-97,243
	Jun	149,862	159,903	134,841	135,290	449	25,062	31,908	6,846	-124,467
	Jul	121,186	335,638	180,360	180,360	0	155,278	156,789	1,511	208,254
	Aug	120,936	66,586	100,796	100,967	171	-34,210	16,773	50,983	-52,123
	Sep	180,916	208,513	166,950	166,950	0	41,563	48,156	6,593	28,240
	Oct	64,290	140,752	133,527	133,733	206	7,225	12,049	4,824	12,069
	Nov	128,701	19,647	16,502	16,600	98	3,145	10,095	6,950	-129,661
	Dec	338,005	-238,778	-272,334	-235,975	36,359	33,556	39,859	6,303	-577,242
2022		**1,614,135**	**1,966,404**	**1,576,802**	**1,643,399**	**66,597**	**389,602**	**520,091**	**130,489**	**-119,148**
	Jan	23,382	437,212	345,551	345,551	0	91,661	93,579	1,918	468,678
	Feb	105,800	50,928	44,666	45,000	334	6,262	8,121	1,859	-139,054
	Mar	187,666	581,967	458,174	458,566	392	123,793	131,322	7,529	320,585
	Apr	-4,936	95,588	66,377	66,377	0	29,211	34,883	5,672	801,216
	May	146,785	-282,583	-270,679	-270,679	0	-11,904	11,709	23,613	-512,579
	Jun	215,523	138,636	96,086	96,448	362	42,550	49,722	7,172	-96,158
	Jul	86,763	174,212	167,718	167,810	92	6,494	7,141	647	-88,389
	Aug	72,036	118,368	131,800	132,021	221	-13,432	1,317	14,749	-81,546
	Sep	179,760	361,354	371,961	436,709	64,748	-10,607	8,165	18,772	45,198
	Oct	99,061	176,557	56,599	56,733	134	119,958	125,696	5,738	-11,468
	Nov	123,929	62,564	75,699	75,907	208	-13,135	21,958	35,093	-160,495
	Dec	378,366	51,601	32,850	32,956	106	18,751	26,478	7,727	-665,136

[1] *This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the Bond Sinking Fund; while financing includes gross proceeds of liability management transactions such as bond exchange.*

Source: BTr