

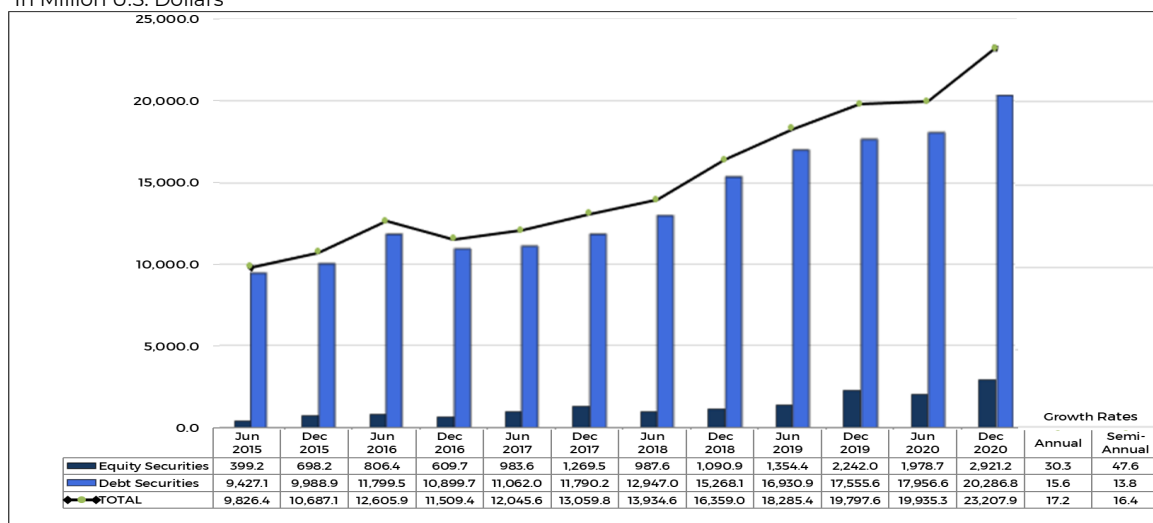
Summary Results of the end-December 2020 Coordinated Portfolio Investment Survey

Residents' portfolio investments abroad increase in end-December 2020. Residents' portfolio investments (RPIs) abroad reached US\$23.2 billion as of end-December 2020, higher by 16.4 percent than the end-June 2020 level of US\$19.9 billion (Chart 1). RPIs expanded on the back of the 13.8 percent increase in residents' holdings of debt securities issued by unrelated non-residents to US\$20.3 billion (from US\$18 billion) and the 47.6 percent growth in their outstanding placements in equity securities to US\$2.9 billion (from US\$2 billion).¹ RPIs increased as residents continued to diversify their asset portfolios amid the uncertainties surrounding the Covid-19 pandemic.

On a year-on-year basis, RPIs abroad rose by 17.2 percent from the end-December 2019 level of US\$19.8 billion. This increase was due to the 30.3 percent and 15.6 percent growth in residents' holdings of equity and debt securities, respectively.

Chart 1. Philippines' Investment in Securities Issued by Unrelated Non-Residents

By Type of Security
As of Periods Indicated
In Million U.S. Dollars



Note: Details may not add up to total due to rounding

Residents' foreign portfolio investments are mostly in the form of long-term debt securities. As of end-December 2020, long-term debt securities comprised 63.2 percent of total RPIs at US\$14.7 billion. Of the said percentage, 58.8 percent were in the form of bonds, while 4.3 percent were in the form of Treasury Notes/Others. The remaining 24.2 percent and 12.6 percent were invested in short-term

¹ An unrelated non-resident refers to a foreign counterparty with less than 10 percent equity interest to a resident enterprise, or vice versa. If the non-resident counterparty's share is 10 percent or more in the resident enterprise's equity, it is considered a related non-resident. In the latter case, transactions in equities and debt securities between the counterparty and the resident enterprise are classified as direct investments.

securities, amounting to US\$5.6 billion, and equity securities, amounting to US\$2.9 billion (Table 1).

Table 1. Philippines' Investment in Securities Issued by Unrelated Non-Residents

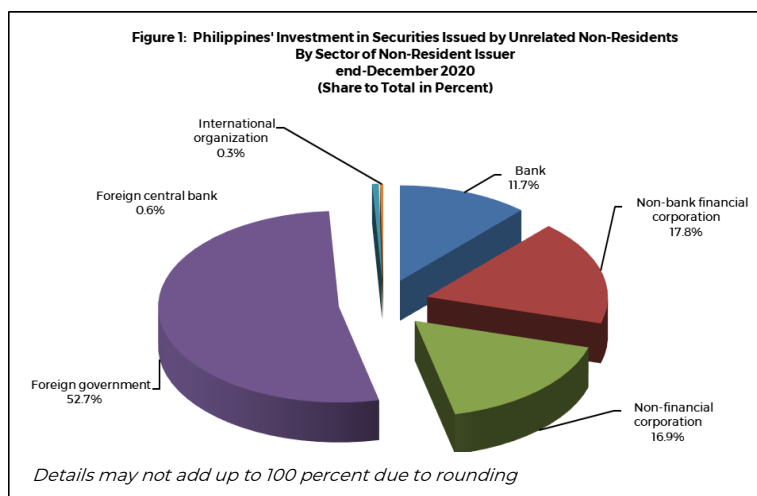
As of Periods Indicated

In Million U.S. Dollars

| By Instrument | Levels | | | Growth Rates in Percent | | Contribution to Growth in Percentage Points* | | Share to Total in Percent | | |
|--|-----------------|-----------------|-----------------|-------------------------|-------------|--|-------------|---------------------------|--------------|--------------|
| | Dec 2019 | Jun 2020 | Dec 2020 | Annual | Semi-Annual | Annual | Semi-Annual | Dec 2019 | Jun 2020 | Dec 2020 |
| Equity Securities | 2,242.0 | 1,978.7 | 2,921.2 | 30.3 | 47.6 | 3.4 | 4.7 | 11.3 | 9.9 | 12.6 |
| Shares in Mutual Funds & Investment Trusts | 1,404.8 | 1,233.6 | 1,530.5 | 8.9 | 24.1 | 0.6 | 1.5 | 7.1 | 6.2 | 6.6 |
| Stocks/Others | 837.2 | 745.1 | 1,390.6 | 66.1 | 86.6 | 2.8 | 3.2 | 4.2 | 3.7 | 6.0 |
| Debt Securities | 17,555.6 | 17,956.6 | 20,286.8 | 15.6 | 13.0 | 13.8 | 11.7 | 88.7 | 90.1 | 87.4 |
| Long-Term Debt Securities | 14,192.0 | 13,823.5 | 14,662.4 | 3.3 | 6.1 | 2.4 | 4.2 | 71.7 | 69.3 | 63.2 |
| Bonds | 12,760.6 | 12,669.7 | 13,653.4 | 7.0 | 7.8 | 4.5 | 4.9 | 64.5 | 63.6 | 58.8 |
| Treasury Notes/Others | 1,431.4 | 1,153.8 | 1,009.1 | -29.5 | -12.5 | -2.1 | -0.7 | 7.2 | 5.8 | 4.3 |
| Short-Term Debt Securities | 3,363.6 | 4,133.1 | 5,624.3 | 67.2 | 36.1 | 11.4 | 7.5 | 17.0 | 20.7 | 24.2 |
| Treasury Bills | 2,563.1 | 3,173.2 | 4,064.4 | 58.6 | 28.1 | 7.6 | 4.5 | 12.9 | 15.9 | 17.5 |
| Commercial and Financial Papers/Others | 800.5 | 960.0 | 1,559.9 | 94.9 | 62.5 | 3.8 | 3.0 | 4.0 | 4.8 | 6.7 |
| Total Securities | 19,797.6 | 19,935.3 | 23,207.9 | 17.2 | 16.4 | 17.2 | 16.4 | 100.0 | 100.0 | 100.0 |

Note: Details may not add up to total due to rounding
*Contribution to Growth in Percentage Points = (Current Period Level-Previous Period Level)/Previous Total Securities*100

Residents continue to invest mostly in foreign government securities. By sector of issuer, foreign government debt comprised the largest share of securities that were held by residents at 52.7 percent or US\$12.2 billion as of end-December 2020 (Figure 1 and Table 2). This suggests that residents continued to prefer less risky



assets amid a volatile global economic environment.

Table 2. Philippines' Investment in Securities Issued by Unrelated Non-Residents

By Sector of Non-Resident Issuer

As of Periods Indicated

In Million U.S. Dollars

| Sector of Non-Resident Issuer | Levels | | | Growth Rates in Percent | | Contribution to Growth in Percentage Points * | | Share to Total in Percent | | |
|--------------------------------|----------|----------|----------|-------------------------|-------------|---|-------------|---------------------------|----------|----------|
| | Dec 2019 | Jun 2020 | Dec 2020 | Annual | Semi-Annual | Annual | Semi-Annual | Dec 2019 | Jun 2020 | Dec 2020 |
| Bank | 3,121.2 | 3,172.5 | 2,722.9 | -12.8 | -14.2 | -2.0 | -2.3 | 15.8 | 15.9 | 11.7 |
| Non-bank financial corporation | 3,438.2 | 3,767.6 | 4,119.5 | 19.8 | 9.3 | 3.4 | 1.8 | 17.4 | 18.9 | 17.8 |

| | | | | | | | | | | |
|----------------------------|-----------------|-----------------|-----------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| Non-financial corporation | 2,872.5 | 3,050.2 | 3,931.5 | 36.9 | 28.9 | 5.3 | 4.4 | 14.5 | 15.3 | 16.9 |
| Foreign government | 9,630.8 | 9,454.7 | 12,231.2 | 27.0 | 29.4 | 13.1 | 13.9 | 48.6 | 47.4 | 52.7 |
| Foreign central bank | 683.1 | 441.7 | 136.9 | -80.0 | -69.0 | -2.8 | -1.5 | 3.5 | 2.2 | 0.6 |
| International organization | 51.8 | 48.6 | 65.9 | 27.2 | 35.6 | 0.1 | 0.1 | 0.3 | 0.2 | 0.3 |
| Total Securities | 19,797.6 | 19,935.3 | 23,207.9 | 17.2 | 16.4 | 17.2 | 16.4 | 100.0 | 100.0 | 100.0 |

Note: Details may not add up to total due to rounding
* Contribution to Growth in Percentage Points = (Current Period Level-Previous Period Level)/Previous Total Securities) *100

The U.S. remains the top country-issuer of securities held by residents. Securities issued by the U.S. continued to constitute the largest share of residents' portfolio investments abroad at 33.9 percent or US\$7.9 billion (Figure 2 and Table 3). Issuances by Indonesia accounted for the second largest share at 17.2 percent or US\$4 billion. The rest of the countries had shares of less than 7 percent each.

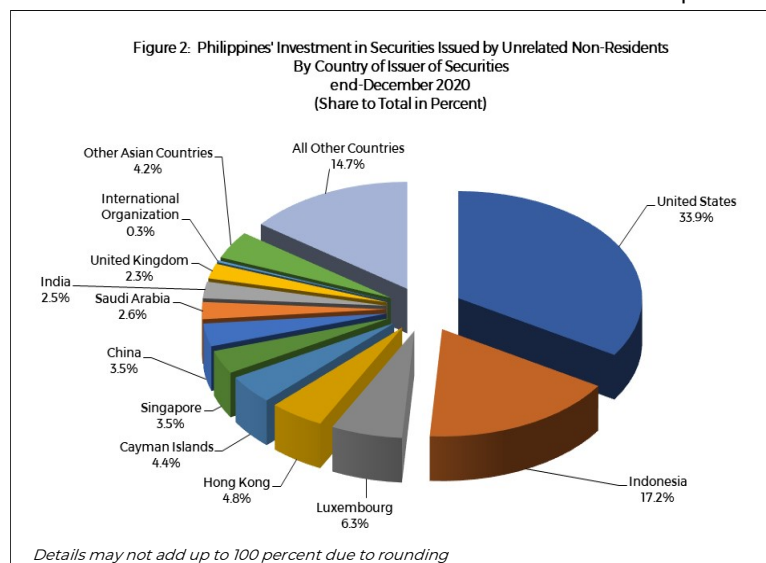


Table 3. Philippines' Investment in Securities Issued by Unrelated Non-Residents
By Country of Issuer of Securities
As of Periods Indicated
In Million U.S.
Dollars

| By Country of Issuer of Securities | Levels | | | Growth Rates in Percent | | Contribution to Growth in Percentage Points* | | Share to Total in Percent | | |
|------------------------------------|-----------------|-----------------|-----------------|-------------------------|-------------|--|-------------|---------------------------|--------------|--------------|
| | Dec 2019 | Jun 2020 | Dec 2020 | Annual | Semi-Annual | Annual | Semi-Annual | Dec 2019 | Jun 2020 | Dec 2020 |
| United States | 7,522.3 | 7,007.8 | 7,864.1 | 4.5 | 12.2 | 1.7 | 4.3 | 38.0 | 35.2 | 33.9 |
| Indonesia | 3,169.2 | 3,060.6 | 3,988.4 | 25.8 | 30.3 | 4.1 | 4.7 | 16.0 | 15.4 | 17.2 |
| Luxembourg | 575.5 | 1,170.8 | 1,455.1 | 152.8 | 24.3 | 4.4 | 1.4 | 2.9 | 5.9 | 6.3 |
| Hong Kong | 882.2 | 949.1 | 1,119.2 | 26.9 | 17.9 | 1.2 | 0.9 | 4.5 | 4.8 | 4.8 |
| Cayman Islands | 817.6 | 830.1 | 1,011.2 | 23.7 | 21.8 | 1.0 | 0.9 | 4.1 | 4.2 | 4.4 |
| Singapore | 245.5 | 722.9 | 820.9 | 234.4 | 13.6 | 2.9 | 0.5 | 1.2 | 3.6 | 3.5 |
| China | 468.0 | 375.1 | 802.7 | 71.5 | 114.0 | 1.7 | 2.1 | 2.4 | 1.9 | 3.5 |
| Saudi Arabia | 537.1 | 617.2 | 600.2 | 11.8 | -2.8 | 0.3 | -0.1 | 2.7 | 3.1 | 2.6 |
| India | 571.8 | 547.4 | 583.7 | 2.1 | 6.6 | 0.1 | 0.2 | 2.9 | 2.7 | 2.5 |
| United Kingdom | 416.0 | 551.4 | 525.5 | 26.3 | -4.7 | 0.6 | -0.1 | 2.1 | 2.8 | 2.3 |
| International Organization | 42.1 | 37.5 | 65.9 | 56.6 | 75.7 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 |
| Other Asian Countries | 985.7 | 783.1 | 966.5 | -1.9 | 23.4 | -0.1 | 0.9 | 5.0 | 3.9 | 4.2 |
| All Other Countries | 3,564.8 | 3,282.2 | 3,404.6 | -4.5 | 3.7 | -0.8 | 0.6 | 18.0 | 16.5 | 14.7 |
| Total Securities | 19,797.6 | 19,935.3 | 23,207.9 | 17.2 | 16.4 | 17.2 | 16.4 | 100.0 | 100.0 | 100.0 |

Note: Details may not add up to total due to rounding
* Contribution to Growth in Percentage Points = (Current Period Level-Previous Period Level)/Previous Total Securities) *100

By currency, residents' holdings of securities remained to be predominantly denominated in U.S. dollars at 91.8 percent of the total residents' portfolio investments as of end-December 2020 (Table 4).

Table 4. Philippines' Investment in Securities Issued by Unrelated Non-Residents
By Type of Currency

As of Periods Indicated
In Million U.S. Dollars

| Currency | All Securities | | | Share to Total in Percent | | |
|--|-----------------|-----------------|-----------------|---------------------------|--------------|--------------|
| | Dec 2019 | Jun 2020 | Dec 2020 | Dec 2019 | Jun 2020 | Dec 2020 |
| US Dollars (USD) | 18,557.20 | 18,956.5 | 21,312.2 | 93.7 | 95.1 | 91.8 |
| Japanese Yen (JPY) | 255.91 | 281.6 | 510.6 | 1.3 | 1.4 | 2.2 |
| Euro (EUR) | 530.90 | 353.1 | 492.6 | 2.7 | 1.8 | 2.1 |
| Chinese Yuan (CNY) | 69.52 | 69.9 | 285.4 | 0.4 | 0.4 | 1.2 |
| Argentinian Peso (ARS) | - | 0.4 | 228.2 | 0.0 | 0.0 | 1.0 |
| Hong Kong Dollar (HKD) | 216.68 | 145.8 | 192.9 | 1.1 | 0.7 | 0.8 |
| Korean Won (KRW) | 50.34 | 50.0 | 73.8 | 0.3 | 0.3 | 0.3 |
| Philippine Peso (PHP)* | 28.08 | 27.5 | 27.4 | 0.1 | 0.1 | 0.1 |
| Australian Dollars (AUD) | 55.58 | 28.5 | 19.8 | 0.3 | 0.1 | 0.1 |
| Thailand Baht (THB) | 0.48 | 0.2 | 10.0 | 0.0 | 0.0 | 0.0 |
| Others | 32.9 | 21.9 | 54.9 | 0.2 | 0.1 | 0.2 |
| Total | 19,797.6 | 19,935.3 | 23,207.9 | 100.0 | 100.0 | 100.0 |
| <i>Note:</i> Details may not add up to total due to rounding | | | | | | |
| *Issuances by International Organizations located in the Philippines | | | | | | |

Residents' foreign portfolio investments record a net loss. As of end-December 2020, the RPIs abroad registered a net loss of US\$148.5 million, a reversal of the net gains of US\$127.6 million in end-June 2020 and US\$113.7 million in end-December 2019 (Table 5). The net loss stemmed mainly from the unrealized losses in long-term debt securities (US\$426.4 million). However, this was partly offset by the realized gains, totaling US\$65.6 million.

**Table 5: Philippines' Investment in Securities Issued by Unrelated Non-Residents
Gains/Losses by Type of Security**

As of Periods Indicated
In million U.S. Dollars

| Gains/Losses | Dec 2019 | Jun 2020 | Dec 2020 | Share to Total In Percent | | |
|----------------------------|--------------|--------------|----------------|------------------------------|--------------|--------------|
| | | | | Dec 2019 | Jun 2020 | Dec 2020 |
| Realized | 47.1 | 79.0 | 65.6 | 41.5 | 61.9 | -44.2 |
| Equity Securities | 0.2 | 1.5 | 11.7 | 0.2 | 1.1 | -7.9 |
| Long-term Debt Securities | 43.0 | 65.5 | 48.0 | 37.8 | 51.3 | -32.3 |
| Short-term Debt Securities | 4.0 | 12.1 | 5.8 | 3.5 | 9.5 | -3.9 |
| Unrealized | 66.6 | 48.7 | (214.1) | 58.5 | 38.1 | 144.2 |
| Equity Securities | 10.8 | 20.6 | 197.4 | 9.5 | 16.1 | -132.9 |
| Long-term Debt Securities | 55.9 | 27.0 | (426.4) | 49.1 | 21.2 | 287.1 |
| Short-term Debt Securities | (0.1) | 1.1 | 14.9 | -0.1 | 0.8 | -10.0 |
| Total | 113.7 | 127.6 | (148.5) | 100.0 | 100.0 | 100.0 |

**Table 1: Philippines' Investment in Securities Issued by Unrelated Non-Residents
By Type of Security
As of Periods Indicated
Levels (In Million US Dollars)**

| Security | end-Jun 2015 | end-Dec 2015 | end-Jun 2016 | end-Dec 2016 | end-Jun 2017 | end-Dec 2017 | end-Jun 2018 | end-Dec 2018 | end-Jun 2019 | end-Dec 2019 | end-Jun 2020 | end-Dec 2020 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| TOTAL | 9,826.4 | 10,687.1 | 12,605.9 | 11,509.4 | 12,045.6 | 13,059.8 | 13,934.6 | 16,359.0 | 18,285.4 | 19,797.6 | 19,935.3 | 23,207.9 |
| Equity Securities | 399.2 | 698.2 | 806.4 | 609.7 | 983.6 | 1,269.5 | 987.6 | 1,090.9 | 1,354.4 | 2,242.0 | 1,978.7 | 2,921.2 |
| Shares in Mutual Funds & Investment Trusts | 92.6 | 220.9 | 218.5 | 356.5 | 676.6 | 866.5 | 610.0 | 663.6 | 721.3 | 1,404.8 | 1,233.6 | 1,530.5 |
| Stocks/Others | 306.6 | 477.2 | 587.9 | 253.2 | 307.0 | 403.1 | 377.6 | 427.3 | 633.1 | 837.2 | 745.1 | 1,390.6 |
| Debt Securities | 9,427.1 | 9,988.9 | 11,799.5 | 10,899.7 | 11,062.0 | 11,790.2 | 12,947.0 | 15,268.1 | 16,930.9 | 17,555.6 | 17,956.6 | 20,286.8 |
| Long-Term Debt Securities | 7,279.0 | 7,781.3 | 8,678.8 | 8,861.4 | 9,431.1 | 9,848.9 | 10,144.2 | 12,241.3 | 14,231.6 | 14,192.0 | 13,823.5 | 14,662.4 |
| Bonds | 6,398.5 | 6,598.3 | 7,549.3 | 7,496.4 | 9,033.1 | 9,190.0 | 8,895.1 | 10,673.5 | 12,445.7 | 12,760.6 | 12,669.7 | 13,653.4 |
| Treasury Notes/Others | 880.6 | 1,183.0 | 1,129.5 | 1,365.0 | 398.0 | 658.9 | 1,249.2 | 1,567.8 | 1,785.9 | 1,431.4 | 1,153.8 | 1,009.1 |
| Short-Term Debt Securities | 2,148.1 | 2,207.6 | 3,120.7 | 2,038.3 | 1,630.9 | 1,941.3 | 2,802.7 | 3,026.8 | 2,699.4 | 3,363.6 | 4,133.1 | 5,624.3 |
| Treasury Bills | 2,052.0 | 2,143.2 | 3,040.0 | 1,528.4 | 1,162.7 | 1,497.2 | 1,988.4 | 2,511.7 | 2,046.7 | 2,563.1 | 3,173.2 | 4,064.4 |
| Commercial and Financial Papers/Others | 96.1 | 64.4 | 80.7 | 509.9 | 468.2 | 444.1 | 814.4 | 515.1 | 652.7 | 800.5 | 960.0 | 1,559.9 |
| Share to Total in Percent | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Equity Securities | 4.1 | 6.5 | 6.4 | 5.3 | 8.2 | 9.7 | 7.1 | 6.7 | 7.4 | 11.3 | 9.9 | 12.6 |
| Shares in Mutual Funds & Investment Trusts | 0.9 | 2.1 | 1.7 | 3.1 | 5.6 | 6.6 | 4.4 | 4.1 | 3.9 | 7.1 | 6.2 | 6.6 |
| Stocks/Others | 3.1 | 4.5 | 4.7 | 2.2 | 2.5 | 3.1 | 2.7 | 2.6 | 3.5 | 4.2 | 3.7 | 6.0 |
| Debt Securities | 95.9 | 93.5 | 93.6 | 94.7 | 91.8 | 90.3 | 92.9 | 93.3 | 92.6 | 88.7 | 90.1 | 87.4 |
| Long-Term Debt Securities | 74.1 | 72.8 | 68.8 | 77.0 | 78.3 | 75.4 | 72.8 | 74.8 | 77.8 | 71.7 | 69.3 | 73.6 |
| Bonds | 65.1 | 61.7 | 59.9 | 65.1 | 75.0 | 70.4 | 63.8 | 65.2 | 68.1 | 64.5 | 63.6 | 58.8 |
| Treasury Notes/Others | 9.0 | 11.1 | 9.0 | 11.9 | 3.3 | 5.0 | 9.0 | 9.6 | 9.8 | 7.2 | 5.8 | 4.3 |
| Short-Term Debt Securities | 21.9 | 20.7 | 24.8 | 17.7 | 13.5 | 14.9 | 20.1 | 18.5 | 14.8 | 17.0 | 20.7 | 24.2 |
| Treasury Bills | 20.9 | 20.1 | 24.1 | 13.3 | 9.7 | 11.5 | 14.3 | 15.4 | 11.2 | 12.9 | 15.9 | 17.5 |
| Commercial and Financial Papers/Others | 1.0 | 0.6 | 0.6 | 4.4 | 3.9 | 3.4 | 5.8 | 3.1 | 3.6 | 4.0 | 4.8 | 6.7 |
| Growth Rates in Percent | 22.5 | 8.8 | 18.0 | -8.7 | 4.7 | 8.4 | 6.7 | 17.4 | 11.8 | 8.3 | 0.7 | 16.4 |
| Equity Securities | 25.3 | 74.9 | 15.5 | -24.4 | 61.3 | 29.1 | -22.2 | 10.5 | 24.2 | 65.5 | -11.7 | 47.6 |
| Shares in Mutual Funds & Investment Trusts | -1.9 | 138.5 | -1.1 | 63.1 | 89.8 | 28.1 | -29.6 | 8.8 | 8.7 | 94.8 | -12.2 | 24.1 |
| Stocks/Others | 36.8 | 55.7 | 23.2 | -56.9 | 21.3 | 31.3 | -6.3 | 13.2 | 48.2 | 32.2 | -11.0 | 86.6 |
| Debt Securities | 22.4 | 6.0 | 18.1 | -7.6 | 1.5 | 6.6 | 9.8 | 17.9 | 10.9 | 3.7 | 2.3 | 13.0 |
| Long-Term Debt Securities | 27.7 | 6.9 | 11.5 | 2.1 | 6.4 | 4.4 | 3.0 | 20.7 | 16.3 | -0.3 | -2.6 | 6.1 |
| Bonds | 31.9 | 3.1 | 14.4 | -0.7 | 20.5 | 1.7 | -3.2 | 20.0 | 16.6 | 2.5 | -0.7 | 7.8 |
| Treasury Notes/Others | 3.7 | 34.3 | -4.5 | 20.8 | -70.8 | 65.5 | 89.6 | 25.5 | 13.9 | -19.8 | -19.4 | -12.5 |
| Short-Term Debt Securities | 7.2 | 2.8 | 41.4 | -34.7 | -20.0 | 19.0 | 44.4 | 8.0 | -10.8 | 24.6 | 22.9 | 36.1 |
| Treasury Bills | 6.9 | 4.4 | 41.8 | -49.7 | -23.9 | 28.8 | 32.8 | 26.3 | -18.5 | 25.2 | 23.8 | 28.1 |
| Commercial and Financial Papers/Others | 16.2 | -33.0 | 25.3 | 531.9 | -8.2 | -5.1 | 83.4 | -36.7 | 26.7 | 22.7 | 19.9 | 62.5 |
| Contribution to Growth in Percentage Points | 22.5 | 8.8 | 18.0 | -8.7 | 4.7 | 8.4 | 6.7 | 17.4 | 11.8 | 8.3 | 0.7 | 16.4 |
| Equity Securities | 1.0 | 3.0 | 1.0 | -1.6 | 3.2 | 2.4 | -2.2 | 0.7 | 1.6 | 4.9 | -1.3 | 4.7 |
| Shares in Mutual Funds & Investment Trusts | . | 1.3 | . | 1.1 | 2.8 | 1.6 | -2.0 | 0.4 | 0.4 | 3.7 | -0.9 | 1.5 |
| Stocks/Others | 1.0 | 1.7 | 1.0 | -2.7 | 0.5 | 0.8 | -0.2 | 0.4 | 1.3 | 1.1 | -0.5 | 3.2 |
| Debt Securities | 21.5 | 5.7 | 16.9 | -7.1 | 1.4 | 6.0 | 8.9 | 16.7 | 10.2 | 3.4 | 2.0 | 11.7 |
| Long-Term Debt Securities | 19.7 | 5.1 | 8.4 | 1.4 | 4.9 | 3.5 | 2.3 | 15.0 | 12.2 | -0.2 | -1.9 | 4.2 |
| Bonds | 19.3 | 2.0 | 8.9 | -0.4 | 13.4 | 1.3 | -2.3 | 12.8 | 10.8 | 1.7 | -0.5 | 4.9 |
| Treasury Notes/Others | 0.4 | 3.1 | -0.5 | 1.9 | -8.4 | 2.2 | 4.5 | 2.3 | 1.3 | -1.9 | -1.4 | -0.7 |
| Short-Term Debt Securities | 1.8 | 0.6 | 8.5 | -8.6 | -3.5 | 2.6 | 6.6 | 1.6 | -2.0 | 3.6 | 3.9 | 7.5 |
| Treasury Bills | 1.6 | 0.9 | 8.4 | -12.0 | -3.2 | 2.8 | 3.8 | 3.8 | -2.8 | 2.8 | 3.1 | 4.5 |
| Commercial and Financial Papers/Others | 0.2 | -0.3 | 0.2 | 3.4 | -0.4 | -0.2 | 2.8 | -2.1 | 0.8 | 0.8 | 0.8 | 3.0 |

. Rounds off to zero

.. No transaction

Details may not add up to total due to rounding

Note: Contribution to Growth in Percentage Points = (Current Period Level-Previous Period Level)/Previous Total Securities)*100

**Table 2: Philippines' Investment in Securities Issued by Unrelated Non-Residents
By Sector of Issuer
As of Periods Indicated
Levels (In Million US Dollars)**

| Sector | end-Jun 2015 | end-Dec 2015 | end-Jun 2016 | end-Dec 2016 | end-Jun 2017 | end-Dec 2017 | end-Jun 2018 | end-Dec 2018 | end-Jun 2019 | end-Dec 2019 | end-Jun 2020 | end-Dec 2020 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total | 9,826.4 | 10,687.1 | 12,605.9 | 11,509.4 | 12,045.6 | 13,059.8 | 13,934.6 | 16,359.0 | 18,285.4 | 19,797.6 | 19,935.3 | 23,207.9 |
| Bank | 1,794.5 | 1,757.2 | 2,901.0 | 3,722.7 | 3,897.9 | 3,452.3 | 3,351.8 | 3,295.4 | 3,169.7 | 3,121.2 | 3,172.5 | 2,722.9 |
| Non-bank financial corporation | 1,026.8 | 1,378.0 | 1,370.8 | 1,573.7 | 1,647.8 | 2,164.4 | 1,767.1 | 1,978.6 | 2,776.5 | 3,438.2 | 3,767.6 | 4,119.5 |
| Non-financial corporation | 1,586.7 | 2,284.9 | 1,877.2 | 1,757.7 | 2,027.4 | 2,084.9 | 2,010.6 | 2,352.0 | 2,399.3 | 2,872.5 | 3,050.2 | 3,931.5 |
| Foreign government | 5,333.3 | 5,258.2 | 6,451.6 | 4,450.4 | 4,457.5 | 5,247.4 | 6,648.9 | 8,133.5 | 9,021.6 | 9,630.8 | 9,454.7 | 12,231.2 |
| Foreign central bank | .. | 4.9 | .. | .. | 7.8 | 105.0 | 106.5 | 548.0 | 862.8 | 683.1 | 441.7 | 136.9 |
| International organization | 85.1 | 3.9 | 5.4 | 4.9 | 7.2 | 5.9 | 49.6 | 51.6 | 55.4 | 51.8 | 48.6 | 65.9 |
| Share to Total In Percent | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Bank | 18.3 | 16.4 | 23.0 | 32.3 | 32.4 | 26.4 | 24.1 | 20.1 | 17.3 | 15.8 | 15.9 | 11.7 |
| Non-bank financial corporation | 10.4 | 12.9 | 10.9 | 13.7 | 13.7 | 16.6 | 12.7 | 12.1 | 15.2 | 17.4 | 18.9 | 17.8 |
| Non-financial corporation | 16.1 | 21.4 | 14.9 | 15.3 | 16.8 | 16.0 | 14.4 | 14.4 | 13.1 | 14.5 | 15.3 | 16.9 |
| Foreign government | 54.3 | 49.2 | 51.2 | 38.7 | 37.0 | 40.2 | 47.7 | 49.7 | 49.3 | 48.6 | 47.4 | 52.7 |
| Foreign central bank | .. | . | .. | .. | 0.1 | 0.8 | 0.8 | 3.3 | 4.7 | 3.5 | 2.2 | 0.6 |
| International organization | 0.9 | . | . | . | 0.1 | . | 0.4 | 0.3 | 0.3 | 0.3 | 0.2 | 0.3 |
| Growth Rates in Percent | 22.5 | 8.8 | 18.0 | -8.7 | 4.7 | 8.4 | 6.7 | 17.4 | 11.8 | 8.3 | 0.7 | 16.4 |
| Bank | 4.3 | -2.1 | 65.1 | 28.3 | 4.7 | -11.4 | -2.9 | -1.7 | -3.8 | -1.5 | 1.6 | -14.2 |
| Non-bank financial corporation | -1.3 | 34.2 | -0.5 | 14.8 | 4.7 | 31.3 | -18.4 | 12.0 | 40.3 | 23.8 | 9.6 | 9.3 |
| Non-financial corporation | 26.5 | 44.0 | -17.8 | -6.4 | 15.3 | 2.8 | -3.6 | 17.0 | 2.0 | 19.7 | 6.2 | 28.9 |
| Foreign government | 34.4 | -1.4 | 22.7 | -31.0 | 0.2 | 17.7 | 26.7 | 22.3 | 10.9 | 6.8 | -1.8 | 29.4 |
| Foreign central bank | -100.0 | .. | -100.0 | .. | .. | 1,250.1 | 1.4 | 414.8 | 57.4 | -20.8 | -35.3 | -69.0 |
| International organization | 124.5 | -95.4 | 38.4 | -9.3 | 47.9 | -17.6 | 737.8 | 4.0 | 7.4 | -6.5 | -6.2 | 35.6 |
| Contribution to Growth in Percentage Points | 22.5 | 8.8 | 18.0 | -8.7 | 4.7 | 8.4 | 6.7 | 17.4 | 11.8 | 8.3 | 0.7 | 16.4 |
| Bank | 0.9 | -0.4 | 10.7 | 6.5 | 1.5 | -3.7 | -0.8 | -0.4 | -0.8 | -0.3 | 0.3 | -2.3 |
| Non-bank financial corporation | -0.2 | 3.6 | -0.1 | 1.6 | 0.6 | 4.3 | -3.0 | 1.5 | 4.9 | 3.6 | 1.7 | 1.8 |
| Non-financial corporation | 4.1 | 7.1 | -3.8 | -0.9 | 2.3 | 0.5 | -0.6 | 2.4 | 0.3 | 2.6 | 0.9 | 4.4 |
| Foreign government | 17.0 | -0.8 | 11.2 | -15.9 | 0.1 | 6.6 | 10.7 | 10.7 | 5.4 | 3.3 | -0.9 | 13.9 |
| Foreign central bank | . | 0.1 | . | .. | 0.1 | 0.8 | 0.0 | 3.2 | 1.9 | -1.0 | -1.2 | -1.5 |
| International organization | 0.6 | -0.8 | . | . | . | . | 0.3 | . | . | . | . | 0.1 |

. Rounds off to zero

.. No transaction

Details may not add up to total due to rounding

Note: Contribution to Growth in Percentage Points = (Current Period Level-Previous Period Level)/Previous Total Securities)*100

Table 3: Philippines' Investment in Securities Issued by Unrelated Non-Residents By Sector and by Country of Issuer, and by Type of Security As of Periods Indicated Levels (In Million US Dollars)

| Sector of Nonresident Issuer | Type of Security | | | | | | | |
|---------------------------------------|-------------------|---------------------------|----------------------------|-----------------|-------------------|---------------------------|----------------------------|-----------------|
| | end-Jun 2020 | | | | end-Dec 2020 | | | |
| | Equity Securities | Long-Term Debt Securities | Short-Term Debt Securities | All Securities | Equity Securities | Long-Term Debt Securities | Short-Term Debt Securities | All Securities |
| Total | 1,978.7 | 13,823.5 | 4,133.1 | 19,935.3 | 2,921.2 | 14,662.4 | 5,624.3 | 23,207.9 |
| Bank | 382.2 | 2,328.6 | 805.7 | 3,172.5 | 66.0 | 1,669.3 | 987.6 | 2,722.9 |
| United Kingdom | 0.9 | 298.0 | 127.8 | 426.7 | 8.6 | 265.6 | 58.3 | 332.5 |
| China | 0.6 | 76.4 | 59.5 | 136.5 | 0.3 | 70.5 | 229.0 | 299.9 |
| Hong Kong | 2.9 | 49.5 | 149.5 | 201.9 | 2.8 | 14.5 | 244.5 | 261.9 |
| Korea | .. | 205.3 | .. | 205.3 | .. | 205.2 | 39.9 | 245.1 |
| Singapore | 0.3 | 29.4 | 172.8 | 202.5 | 0.1 | 32.1 | 195.0 | 227.2 |
| Australia | 0.4 | 123.9 | 183.8 | 308.1 | .. | 98.4 | 117.8 | 216.2 |
| United States | 28.2 | 631.8 | 10.4 | 670.3 | 48.9 | 164.9 | .. | 213.8 |
| India | .. | 211.6 | .. | 211.6 | .. | 198.9 | .. | 198.9 |
| France | 0.6 | 144.8 | 48.0 | 193.4 | 0.8 | 120.9 | 53.1 | 174.7 |
| Thailand | .. | 193.4 | .. | 193.4 | .. | 168.7 | .. | 168.7 |
| Other Asian Countries | 0.3 | 76.9 | 15.0 | 92.2 | 0.3 | 51.1 | 49.8 | 101.1 |
| All Other Countries | 4.0 | 287.6 | 39.0 | 330.6 | 4.2 | 278.5 | 0.2 | 282.9 |
| Non-bank Financial Corporation | 1,648.3 | 2,170.0 | 2.3 | 3,767.6 | 2,342.3 | 1,597.5 | 179.8 | 4,119.5 |
| United States | 361.6 | 729.2 | .. | 1,090.8 | 373.4 | 701.3 | 175.4 | 1,250.1 |
| Luxembourg | 594.0 | 570.2 | .. | 1,164.3 | 880.2 | 0.4 | .. | 880.5 |
| Cayman Islands | 6.7 | 382.9 | .. | 389.6 | 8.7 | 548.3 | 2.2 | 559.2 |
| Hong Kong | 264.3 | 147.9 | 0.1 | 412.3 | 429.0 | 55.1 | .. | 484.1 |
| Ireland | 343.9 | 0.8 | .. | 344.8 | 404.1 | 0.6 | .. | 404.7 |
| Japan | 1.3 | 1.9 | .. | 3.2 | 139.4 | 2.0 | .. | 141.4 |
| Singapore | 1.8 | 103.1 | .. | 104.9 | 0.3 | 116.6 | .. | 116.9 |
| British Virgin Islands | .. | 61.7 | 0.2 | 61.9 | .. | 60.6 | 0.2 | 60.8 |
| South Korea | 35.3 | .. | .. | 35.3 | 55.5 | .. | .. | 55.5 |
| Indonesia | 0.2 | 33.0 | .. | 33.1 | .. | 53.2 | .. | 53.2 |
| Other Asian Countries | 0.7 | 30.5 | .. | 31.2 | 0.1 | 30.0 | .. | 30.1 |
| All Other Countries | 38.6 | 55.6 | 2.0 | 96.2 | 51.6 | 29.3 | 2.0 | 82.9 |
| Non-financial corporation | 292.2 | 2,756.1 | 1.9 | 3,050.2 | 512.9 | 3,412.2 | 6.4 | 3,931.5 |
| Indonesia | 0.2 | 376.5 | .. | 376.7 | 0.1 | 763.1 | .. | 763.2 |
| Singapore | 3.4 | 404.0 | .. | 407.4 | 4.4 | 466.8 | 1.6 | 472.8 |
| United States | 94.5 | 369.6 | 0.3 | 464.4 | 245.1 | 226.5 | 0.8 | 472.4 |
| Cayman Islands | 10.0 | 408.9 | 0.4 | 419.3 | 10.9 | 432.3 | 0.4 | 443.6 |
| Hong Kong | 13.0 | 321.9 | .. | 334.9 | 21.5 | 351.7 | .. | 373.2 |
| Netherlands | 1.0 | 250.0 | .. | 251.0 | 13.1 | 271.9 | 1.4 | 286.5 |
| British Virgin Islands | 121.2 | 113.7 | .. | 234.9 | 78.2 | 202.0 | 0.8 | 281.0 |
| China | 0.4 | 174.6 | 0.6 | 175.6 | 1.0 | 231.6 | 0.6 | 233.1 |
| India | 0.2 | 78.8 | .. | 79.1 | .. | 160.4 | .. | 160.4 |
| United Kingdom | 1.6 | 83.4 | .. | 85.0 | 28.3 | 98.6 | .. | 126.9 |
| Other Asian Countries | 16.2 | 97.5 | .. | 113.7 | 18.5 | 103.7 | .. | 122.2 |
| All Other Countries | 30.4 | 77.2 | 0.6 | 108.2 | 91.9 | 103.6 | 0.6 | 196.1 |
| Foreign government | .. | 6,552.0 | 2,902.7 | 9,454.7 | .. | 7,845.6 | 4,385.6 | 12,231.2 |
| United States | .. | 1,445.7 | 2,902.7 | 4,348.4 | .. | 1,561.9 | 4,294.3 | 5,856.2 |
| Indonesia | .. | 2,639.1 | .. | 2,639.1 | .. | 3,100.3 | 85.5 | 3,185.8 |
| Saudi Arabia | .. | 616.7 | .. | 616.7 | .. | 599.7 | .. | 599.7 |
| Luxembourg | .. | .. | .. | .. | .. | 569.7 | .. | 569.7 |
| Mexico | .. | 331.8 | .. | 331.8 | .. | 350.4 | 5.7 | 356.1 |
| Qatar | .. | 331.3 | .. | 331.3 | .. | 323.8 | .. | 323.8 |
| China | .. | 33.2 | .. | 33.2 | .. | 239.9 | .. | 239.9 |
| India | .. | 256.6 | .. | 256.6 | .. | 224.3 | .. | 224.3 |
| Brazil | .. | 188.2 | .. | 188.2 | .. | 213.6 | .. | 213.6 |
| Oman | .. | 102.7 | .. | 102.7 | .. | 114.7 | .. | 114.7 |
| Other Asian Countries | .. | 137.2 | .. | 137.2 | .. | 126.7 | .. | 126.7 |
| All Other Countries | .. | 469.5 | .. | 469.5 | .. | 420.7 | .. | 420.7 |
| Foreign central bank | .. | 21.3 | 420.5 | 441.7 | .. | 71.9 | 65.0 | 136.9 |
| United States | .. | 13.1 | 420.5 | 433.5 | .. | 6.6 | 65.0 | 71.6 |
| Bahrain | .. | .. | .. | .. | .. | 28.8 | .. | 28.8 |
| Sri Lanka | .. | .. | .. | .. | .. | 9.6 | .. | 9.6 |
| Mexico | .. | .. | .. | .. | .. | 9.2 | .. | 9.2 |
| Indonesia | .. | 4.2 | .. | 4.2 | .. | 8.2 | .. | 8.2 |
| Singapore | .. | .. | .. | .. | .. | 4.0 | .. | 4.0 |
| Cayman Islands | .. | .. | .. | .. | .. | 2.7 | .. | 2.7 |
| Venezuela | .. | .. | .. | .. | .. | 1.4 | .. | 1.4 |
| Mongolia | .. | .. | .. | .. | .. | 0.4 | .. | 0.4 |
| Brazil | .. | .. | .. | .. | .. | 0.4 | .. | 0.4 |
| Other Asian Countries | .. | .. | .. | .. | .. | .. | .. | .. |
| All Other Countries | .. | 4.0 | .. | 4.0 | .. | 0.6 | .. | 0.6 |
| International organization | .. | 48.6 | .. | 48.6 | .. | 65.9 | .. | 65.9 |
| Share to Total in Percent | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Bank | 19.1 | 16.8 | 19.5 | 15.9 | 2.3 | 11.4 | 17.6 | 11.7 |
| United Kingdom | .. | 2.2 | 3.1 | 2.1 | 0.3 | 1.8 | 1.0 | 1.4 |
| China | .. | 0.6 | 1.4 | 0.7 | .. | 0.5 | 4.1 | 1.3 |
| Hong Kong | 0.1 | 0.4 | 3.6 | 1.0 | 0.1 | 0.1 | 4.3 | 1.1 |
| Korea | .. | 1.5 | .. | 1.0 | .. | 1.4 | 0.7 | 1.1 |
| Singapore | .. | 0.2 | 4.2 | 1.0 | .. | 0.2 | 3.5 | 1.0 |
| Australia | .. | 0.9 | 4.4 | 1.5 | .. | 0.7 | 2.1 | 0.9 |
| United States | 1.4 | 4.6 | 0.3 | 3.4 | 1.7 | 1.1 | .. | 0.9 |
| India | .. | 1.5 | .. | 1.1 | .. | 1.4 | .. | 0.9 |
| France | .. | 1.0 | 1.2 | 1.0 | .. | 0.8 | 0.9 | 0.8 |
| Thailand | .. | 1.4 | 0.0 | 1.0 | .. | 1.2 | .. | 0.7 |
| Other Asian Countries | .. | 0.6 | 0.4 | 0.5 | .. | 0.3 | 0.9 | 0.4 |
| All Other Countries | 0.2 | 2.1 | 0.9 | 1.7 | 0.1 | 1.9 | .. | 1.2 |
| Non-bank Financial Corporation | 83.3 | 15.3 | 0.1 | 18.9 | 80.2 | 10.9 | 3.2 | 17.8 |
| United States | 18.3 | 5.3 | .. | 5.5 | 12.8 | 4.8 | 3.1 | 5.4 |
| Luxembourg | 30.0 | 4.1 | .. | 5.8 | 30.1 | .. | .. | 3.8 |
| Cayman Islands | 0.3 | 2.8 | .. | 2.0 | 0.3 | 3.7 | .. | 2.4 |
| Hong Kong | 13.4 | 1.1 | .. | 2.1 | 14.7 | 0.4 | .. | 2.1 |
| Ireland | 17.4 | .. | .. | 1.7 | 13.8 | .. | .. | 1.7 |
| Japan | 0.1 | .. | .. | .. | 4.8 | .. | .. | 0.6 |
| Singapore | 0.1 | 0.7 | .. | 0.5 | .. | 0.8 | .. | 0.5 |
| British Virgin Islands | 0.0 | 0.4 | .. | 0.3 | .. | 0.4 | .. | 0.3 |
| South Korea | 1.8 | .. | .. | 0.2 | 1.9 | .. | .. | 0.2 |
| Indonesia | .. | 0.2 | .. | 0.2 | .. | 0.4 | .. | 0.2 |
| Other Asian Countries | .. | 0.2 | .. | 0.2 | .. | 0.2 | .. | 0.1 |
| All Other Countries | 1.9 | 0.4 | .. | 0.5 | 1.8 | 0.2 | .. | 0.4 |
| Non-financial corporation | 14.8 | 19.9 | .. | 15.3 | 17.6 | 23.3 | 0.1 | 16.9 |
| Indonesia | .. | 2.7 | .. | 1.9 | .. | 5.2 | .. | 3.3 |
| Singapore | 0.2 | 2.9 | .. | 2.0 | 0.2 | 3.2 | .. | 2.0 |
| United States | 4.8 | 2.7 | .. | 2.3 | 8.4 | 1.5 | .. | 2.0 |
| Cayman Islands | 0.5 | 3.0 | .. | 2.1 | 0.4 | 2.9 | .. | 1.9 |
| Hong Kong | 0.7 | 2.3 | .. | 1.7 | 0.7 | 2.4 | .. | 1.6 |
| Netherlands | 0.1 | 1.8 | .. | 1.3 | 0.4 | 1.9 | .. | 1.2 |
| British Virgin Islands | 6.1 | 0.8 | .. | 1.2 | 2.7 | 1.4 | .. | 1.2 |
| China | .. | 1.3 | .. | 0.9 | .. | 1.6 | .. | 1.0 |

**Table 3: Philippines' Investment in Securities Issued by Unrelated Non-Residents
By Sector and by Country of Issuer, and by Type of Security
As of Periods Indicated
Levels (In Million US Dollars)**

| | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| India | .. | 0.6 | .. | 0.4 | .. | 1.1 | .. | 0.7 |
| United Kingdom | 0.1 | 0.6 | .. | 0.4 | 1.0 | 0.7 | .. | 0.5 |
| Other Asian Countries | 0.8 | 0.7 | .. | 0.6 | 0.6 | 0.7 | .. | 0.5 |
| All Other Countries | 1.5 | 0.6 | .. | 0.5 | 3.1 | 0.7 | .. | 0.8 |
| Foreign government | .. | 47.4 | 70.2 | 47.4 | .. | 53.5 | 78.0 | 52.7 |
| United States | .. | 10.5 | 70.2 | 21.8 | .. | 10.7 | 76.4 | 25.2 |
| Indonesia | .. | 19.1 | .. | 13.2 | .. | 21.1 | 1.5 | 13.7 |
| Saudi Arabia | .. | 4.5 | .. | 3.1 | .. | 4.1 | .. | 2.6 |
| Luxembourg | .. | .. | .. | .. | .. | 3.9 | .. | 2.5 |
| Mexico | .. | 2.4 | .. | 1.7 | .. | 2.4 | 0.1 | 1.5 |
| Qatar | .. | 2.4 | .. | 1.7 | .. | 2.2 | .. | 1.4 |
| China | .. | 0.2 | .. | 0.2 | .. | 1.6 | .. | 1.0 |
| India | .. | 1.9 | .. | 1.3 | .. | 1.5 | .. | 1.0 |
| Brazil | .. | 1.4 | .. | 0.9 | .. | 1.5 | .. | 0.9 |
| Oman | .. | 0.7 | .. | 0.5 | .. | 0.8 | .. | 0.5 |
| Other Asian Countries | .. | 1.0 | .. | 0.7 | .. | 0.9 | .. | 0.5 |
| All Other Countries | .. | 3.4 | .. | 2.4 | .. | 2.9 | .. | 1.8 |
| Foreign central bank | .. | 0.2 | 10.2 | 2.2 | .. | 0.5 | 1.2 | 0.6 |
| United States | .. | 0.1 | 10.2 | 2.2 | .. | .. | 1.2 | 0.3 |
| Bahrain | .. | .. | .. | .. | .. | 0.2 | .. | 0.1 |
| Sri Lanka | .. | .. | .. | .. | .. | 0.1 | .. | .. |
| Mexico | .. | .. | .. | .. | .. | 0.1 | .. | .. |
| Indonesia | .. | .. | .. | .. | .. | 0.1 | .. | .. |
| Singapore | .. | .. | .. | .. | .. | .. | .. | .. |
| Cayman Islands | .. | .. | .. | .. | .. | .. | .. | .. |
| Venezuela | .. | .. | .. | .. | .. | .. | .. | .. |
| Mongolia | .. | .. | .. | .. | .. | .. | .. | .. |
| Brazil | .. | .. | .. | .. | .. | .. | .. | .. |
| Other Asian Countries | .. | .. | .. | .. | .. | .. | .. | .. |
| All Other Countries | .. | .. | .. | .. | .. | .. | .. | .. |
| International organization | .. | 0.4 | .. | 0.2 | .. | 0.4 | .. | 0.3 |
| Share to Total in Percent by Sector | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Bank | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| United Kingdom | 2.4 | 12.8 | 15.9 | 13.4 | 13.0 | 15.9 | 5.9 | 12.2 |
| China | 1.6 | 3.3 | 7.4 | 4.3 | 0.5 | 4.2 | 23.2 | 11.0 |
| Hong Kong | 7.5 | 2.1 | 18.6 | 6.4 | 4.3 | 0.9 | 24.8 | 9.6 |
| Korea | 0.0 | 8.8 | 0.0 | 6.5 | 0.0 | 12.3 | 4.0 | 9.0 |
| Singapore | 0.8 | 1.3 | 21.4 | 6.4 | 0.1 | 1.9 | 19.7 | 8.3 |
| Australia | 1.0 | 5.3 | 22.8 | 9.7 | 0.0 | 5.9 | 11.9 | 7.9 |
| United States | 73.8 | 27.1 | 1.3 | 21.1 | 74.1 | 9.9 | 0.0 | 7.9 |
| India | 0.0 | 9.1 | 0.0 | 6.7 | 0.0 | 11.9 | 0.0 | 7.3 |
| France | 1.5 | 6.2 | 6.0 | 6.1 | 1.2 | 7.2 | 5.4 | 6.4 |
| Thailand | 0.1 | 8.3 | 0.0 | 6.1 | 0.0 | 10.1 | 0.0 | 6.2 |
| Other Asian Countries | 0.8 | 3.3 | 1.9 | 2.9 | 0.4 | 3.1 | 5.0 | 3.7 |
| All Other Countries | 10.5 | 12.3 | 4.8 | 10.4 | 6.4 | 16.7 | 0.0 | 10.4 |
| Non-bank Financial Corporation | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| United States | 21.9 | 34.4 | .. | 29.0 | 15.9 | 43.9 | 97.6 | 30.3 |
| Luxembourg | 36.0 | 26.9 | .. | 30.9 | 37.6 | .. | .. | 21.4 |
| Cayman Islands | 0.4 | 18.1 | .. | 10.3 | 0.4 | 34.3 | 1.2 | 13.6 |
| Hong Kong | 16.0 | 7.0 | 4.4 | 10.9 | 18.3 | 3.5 | .. | 11.8 |
| Ireland | 20.9 | .. | .. | 9.2 | 17.3 | .. | .. | 9.8 |
| Japan | 0.1 | 0.1 | .. | 0.1 | 6.0 | .. | .. | 3.4 |
| Singapore | 0.1 | 4.9 | .. | 2.8 | .. | 7.3 | .. | 2.8 |
| British Virgin Islands | .. | 2.9 | 8.7 | 1.6 | .. | 3.8 | 0.1 | 1.5 |
| South Korea | 2.1 | .. | .. | 0.9 | 2.4 | .. | .. | 1.3 |
| Indonesia | .. | 1.6 | .. | 0.9 | .. | 3.3 | .. | 1.3 |
| Other Asian Countries | .. | 1.4 | .. | 0.8 | .. | 1.9 | .. | 0.7 |
| All Other Countries | 2.3 | 2.6 | 86.9 | 2.6 | 2.2 | 1.8 | 1.1 | 2.0 |
| Non-financial corporation | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Indonesia | 0.1 | 13.7 | .. | 12.4 | .. | 22.4 | .. | 19.4 |
| Singapore | 1.2 | 14.7 | .. | 13.4 | 0.9 | 13.7 | 25.6 | 12.0 |
| United States | 32.4 | 13.4 | 13.5 | 15.2 | 47.8 | 6.6 | 13.0 | 12.0 |
| Cayman Islands | 3.4 | 14.8 | 21.4 | 13.7 | 2.1 | 12.7 | 6.3 | 11.3 |
| Hong Kong | 4.5 | 11.7 | .. | 11.0 | 4.2 | 10.3 | .. | 9.5 |
| Netherlands | 0.3 | 9.1 | .. | 8.2 | 2.6 | 8.0 | 22.6 | 7.3 |
| British Virgin Islands | 41.5 | 4.1 | .. | 7.7 | 15.2 | 5.9 | 13.2 | 7.1 |
| China | 0.1 | 6.3 | 32.1 | 5.8 | 0.2 | 6.8 | 9.5 | 5.9 |
| India | 0.1 | 2.9 | .. | 2.6 | .. | 4.7 | .. | 4.1 |
| United Kingdom | 0.5 | 3.0 | .. | 2.8 | 5.5 | 2.9 | .. | 3.2 |
| Other Asian Countries | 5.6 | 3.5 | .. | 3.7 | 3.6 | 3.0 | .. | 3.1 |
| All Other Countries | 10.4 | 2.8 | 33.0 | 3.5 | 17.9 | 3.0 | 9.8 | 5.0 |
| Foreign government | .. | 100.0 | 100.0 | 100.0 | .. | 100.0 | 100.0 | 100.0 |
| United States | .. | 22.1 | 100.0 | 46.0 | .. | 19.9 | 97.9 | 47.9 |
| Indonesia | .. | 40.3 | .. | 27.9 | .. | 39.5 | 2.0 | 26.0 |
| Saudi Arabia | .. | 9.4 | .. | 6.5 | .. | 7.6 | .. | 4.9 |
| Luxembourg | .. | .. | .. | .. | .. | 7.3 | .. | 4.7 |
| Mexico | .. | 5.1 | .. | 3.5 | .. | 4.5 | 0.1 | 2.9 |
| Qatar | .. | 5.1 | .. | 3.5 | .. | 4.1 | .. | 2.6 |
| China | .. | 0.5 | .. | 0.4 | .. | 3.1 | .. | 2.0 |
| India | .. | 3.9 | .. | 2.7 | .. | 2.9 | .. | 1.8 |
| Brazil | .. | 2.9 | .. | 2.0 | .. | 2.7 | .. | 1.7 |
| Oman | .. | 1.6 | .. | 1.1 | .. | 1.5 | .. | 0.9 |
| Other Asian Countries | .. | 2.1 | .. | 1.5 | .. | 1.6 | .. | 1.0 |
| All Other Countries | .. | 7.2 | .. | 5.0 | .. | 5.4 | .. | 3.4 |
| Foreign central bank | .. | 100.0 | 100.0 | 100.0 | .. | 100.0 | 100.0 | 100.0 |
| United States | .. | 61.4 | 100.0 | 98.1 | .. | 9.1 | 100.0 | 52.3 |
| Bahrain | .. | .. | .. | .. | .. | 40.0 | .. | 21.0 |
| Sri Lanka | .. | .. | .. | .. | .. | 13.3 | .. | 7.0 |
| Mexico | .. | .. | .. | .. | .. | 12.8 | .. | 6.7 |
| Indonesia | .. | 19.9 | .. | 1.0 | .. | 11.4 | .. | 6.0 |
| Singapore | .. | .. | .. | .. | .. | 5.5 | .. | 2.9 |
| Cayman Islands | .. | .. | .. | .. | .. | 3.8 | .. | 2.0 |
| Venezuela | .. | .. | .. | .. | .. | 2.0 | .. | 1.1 |
| Mongolia | .. | .. | .. | .. | .. | 0.6 | .. | 0.3 |
| Brazil | .. | .. | .. | .. | .. | 0.6 | .. | 0.3 |
| Other Asian Countries | .. | .. | .. | .. | .. | .. | .. | .. |
| All Other Countries | .. | 18.7 | .. | 0.9 | .. | 0.8 | .. | 0.4 |
| International organization | .. | 100.0 | .. | 100.0 | .. | 100.0 | .. | 100.0 |

.. Rounds off to zero

.. No transaction

Details may not add up to total due to rounding