

**ADVISORY: Electronic Submission of Requests for MB Opinion  
on Domestic Government Borrowings**

To : All lending/financial institutions – particularly those which lend to government entities, i.e., government-owned and controlled corporations (GOCCs), local government units (LGUs), water districts (WDs), state universities and colleges (SUCs)

Date : 07 August 2020

As the BSP continues to take steps to ensure that the risks arising from COVID-19 pandemic are well-managed and ensure the well-being of its employees and stakeholders while sustaining the effective delivery of its mandates, the BSP will continue with the current arrangement for the electronic submission of the Monetary Board Opinion (MBO) requests, including all supporting documents and information. All BSP communications to borrowing government entities (BGEs) relative to their MBO requests shall likewise continue to be done via electronic means, including the acknowledgement of requests, results of evaluation of documents, and issuance of implementing letters.

In view of this, we advise all lending/financial institutions and their client BGEs of the following:

- a) Continue to adhere to the prescribed format of the required forms for submission relative to the MBO request, which can be downloaded from the BSP website. (link: [http://www.bsp.gov.ph/regulations/reg\\_others\\_lgu.asp](http://www.bsp.gov.ph/regulations/reg_others_lgu.asp))
- b) Submit by email all documents/information required/requested by the BSP, including follow-ups, to [mbopinion\\_der@bsp.gov.ph](mailto:mbopinion_der@bsp.gov.ph). Letter requests/documents can be sent in the following file formats: MS Office and PDF (for scanned files).
- c) All other related communication, as well as clarifications or queries, can likewise be sent via email to [mbopinion\\_der@bsp.gov.ph](mailto:mbopinion_der@bsp.gov.ph).<sup>1</sup>

Kindly disseminate this advisory to your BGE clients, lending centers, concerned departments and account officers/staff.

DEPARTMENT OF ECONOMIC RESEARCH  
BANGKO SENTRAL NG PILIPINAS

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<sup>1</sup> Department of Economic Research's dedicated email address for MB opinion requests: [mbopinion\\_der@bsp.gov.ph](mailto:mbopinion_der@bsp.gov.ph).