

**BALANCE SHEET APPROACH MATRIX: FROM WHOM-TO-WHOM** <sup>P, r</sup>  
as of periods indicated

**1 NET FINANCIAL POSITION**

LEVELS (in billion pesos)

Counterparty Sector (To)	ECONOMIC SECTORS															
	GG		CB		ODCs		OFCs		NFCs		HHs		DE		ROW	
	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020
GG	0	0	-201.0	531.1	1,419.1	1,548.4	1,441.3	1,608.8	-127.8	-147.8	-474.6	-597.7	2,057.0	2,942.8	2,081.9	2,408.3
CB	201.0	-531.1			2,376.5	3,281.4	-71.4	-69.4	-3.1	-3.6	1,136.9	1,481.9	3,639.8	4,159.2	-4,337.2	-4,840.9
ODCs	-1,419.1	-1,548.4	-2,376.5	-3,281.4	0	0	429.1	190.8	-2,223.9	-1,728.2	4,217.7	4,843.5	-1,372.7	-1,523.7	24.0	-442.5
OFCs	-1,441.3	-1,608.8	71.4	69.4	-429.1	-190.8	0	0	-1,883.0	-1,899.1	2,526.4	3,082.2	-1,155.7	-547.1	446.1	370.5
NFCs	127.8	147.8	3.1	3.6	2,223.9	1,728.2	1,883.0	1,899.1	-	-	-	183.7	4,237.8	3,962.4	3,322.5	2,645.3
HHs	474.6	597.7	-1,136.9	-1,481.9	-4,217.7	-4,843.5	-2,526.4	-3,082.2	-	-183.7	-	-	-7,406.3	-8,993.6	-	-
ROW	-2,081.9	-2,408.3	4,337.2	4,840.9	-24.0	442.5	-446.1	-370.5	-3,322.5	-2,645.3	-	-	-1,537.4	-140.7		
<b>TOTAL</b>	<b>-4,138.9</b>	<b>-5,351.1</b>	<b>697.4</b>	<b>681.8</b>	<b>1,348.7</b>	<b>1,966.2</b>	<b>709.5</b>	<b>176.6</b>	<b>-7,560.3</b>	<b>-6,607.7</b>	<b>7,406.3</b>	<b>8,993.6</b>	<b>-1,537.4</b>	<b>-140.7</b>	<b>1,537.4</b>	<b>140.7</b>

Year-on-Year Changes (in Percent)

Counterparty Sector (To)	ECONOMIC SECTORS										Domestic Economy	ROW
	GG	CB	ODCs	OFCs	NFCs	HH						
GG	--	364.3	9.1	11.6	-15.6	-25.9	43.1	15.7				
CB	-364.3		38.1	2.9	-18.1	30.3	14.3	-11.6				
ODCs	-9.1	-38.1	--	-55.5	22.3	14.8	-11.0	-1,943.0				
OFCs	-11.6	-2.9	55.5	--	-0.9	22.0	52.7	-16.9				
NFCs	15.6	18.1	-22.3	0.9	-	-	-6.5	-20.4				
HHs	25.9	-30.3	-14.8	-22.0	-	-	-21.4	-				
ROW	-15.7	11.6	1,943.0	16.9	20.4	-	90.8					
<b>TOTAL</b>	<b>-29.3</b>	<b>-2.2</b>	<b>45.8</b>	<b>-75.1</b>	<b>12.6</b>	<b>21.4</b>	<b>90.8</b>	<b>-90.8</b>				

## 2 GROSS FINANCIAL ASSETS

LEVELS (in billion pesos)

Counterparty Sector (To)	ECONOMIC SECTORS															
	GG		CB		ODCs		OFCs		NFCs		HH		Domestic Economy		ROW	
	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020
GG	1,543.4	1,758.0	419.0	1,507.0	2,724.3	2,942.5	1,496.7	1,651.8	-	-	-	-	6,183.5	7,859.4	2,109.3	2,443.4
CB	620.0	975.9			2,479.0	3,298.0	11.0	15.3			1,138.7	1,484.1	4,248.8	5,773.2	-333.6	-485.3
ODCs	1,305.2	1,394.1	102.6	16.6	1,240.7	1,475.0	1,529.7	1,295.4	4,135.5	4,720.6	7,381.9	8,129.0	15,695.6	17,030.8	1,735.0	1,362.0
OFCs	55.4	43.1	82.5	84.6	1,100.6	1,104.6	1,230.0	1,193.7	537.8	555.3	3,548.7	4,208.9	6,555.1	7,190.3	682.0	634.3
NFCs	127.8	147.8	3.1	3.6	6,359.4	6,448.9	2,420.9	2,454.4	-	68.1	-	183.7	8,911.2	9,306.5	6,969.0	6,463.1
HHs	474.6	597.7	1.8	2.2	3,164.2	3,285.4	1,022.4	1,126.7	-	-	-	-	4,663.0	5,012.0	-	-
ROW	27.3	35.1	4,418.8	4,917.1	1,711.0	1,804.5	235.9	263.7	3,646.5	3,817.8	-	-	10,039.4	10,838.2		
<b>TOTAL</b>	<b>4,153.8</b>	<b>4,951.7</b>	<b>5,027.7</b>	<b>6,531.1</b>	<b>18,779.3</b>	<b>20,359.0</b>	<b>7,946.6</b>	<b>8,001.1</b>	<b>8,319.9</b>	<b>9,161.8</b>	<b>12,069.3</b>	<b>14,005.6</b>	<b>56,296.6</b>	<b>63,010.4</b>	<b>11,161.6</b>	<b>10,417.4</b>
Share to total DE	7.4	7.9	8.9	10.4	33.4	32.3	14.1	12.7	14.8	14.5	21.4	22.2	100.0	100.0		

Counterparty Sector (To)	Y-o-Y Changes (%)										Share to Total Financial Assets of the Sector (%)					
	ECONOMIC SECTORS										ECONOMIC SECTORS					
	GG	CB	ODCs	OFCs	NFCs	HHs	DE	ROW	GG	CB	ODCs	OFCs	NFCs	HH		
GG	13.9	259.7	8.0	10.4	-	27.1	15.8	35.5	23.1	14.5	20.6	-	-			
CB	57.4		33.0	38.5	-6.5	30.3	35.9	-45.5	19.7	16.2	0.2		10.6			
ODCs	6.8	-83.8	18.9	-15.3	14.1	10.1	8.5	-21.5	28.2	0.3	7.2	16.2	51.5	58.0		
OFCs	-22.3	2.6	0.4	-3.0	3.3	18.6	9.7	-7.0	0.9	1.3	5.4	14.9	6.1	30.1		
NFCs	15.6	18.1	1.4	1.4	-	-	4.4	-7.3	3.0	0.1	31.7	30.7	0.7	1.3		
HHs	25.9	18.1	3.8	10.2	-	-	7.5	-	12.1		16.1	14.1	-	-		
ROW	28.4	11.3	5.5	11.8	4.7	-	8.0		0.7	75.3	8.9	3.3	41.7	-		
<b>TOTAL</b>	<b>19.2</b>	<b>29.9</b>	<b>8.4</b>	<b>0.7</b>	<b>10.1</b>	<b>16.0</b>	<b>11.9</b>	<b>-6.7</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>		

### 3 GROSS FINANCIAL LIABILITIES

#### LEVELS (in billion pesos)

Counterparty Sector (To)	ECONOMIC SECTORS															
	GG		CB		ODCs		OFCs		NFCs		HH		Domestic Economy		ROW	
	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020	Q 3 2019	Q 3 2020
GG	1,543.4	1,758.0	620.0	975.9	1,305.2	1,394.1	55.4	43.1	127.8	147.8	474.6	597.7	4,126.5	4,916.6	27.3	35.1
CB	419.0	1,507.0			102.6	16.6	82.5	84.6	3.1	3.6	1.8	2.2	608.9	1,614.0	4,003.6	4,355.6
ODCs	2,724.3	2,942.5	2,479.0	3,298.0	1,240.7	1,475.0	1,100.6	1,104.6	6,359.4	6,448.9	3,164.2	3,285.4	17,068.3	18,554.5	1,711.0	1,804.5
OFCs	1,496.7	1,651.8	11.0	15.3	1,529.7	1,295.4	1,230.0	1,193.7	2,420.9	2,454.4	1,022.4	1,126.7	7,710.8	7,737.4	235.9	263.7
NFCs	-	-	.	.	4,135.5	4,720.6	537.8	555.3	-	68.1	-	-	4,673.4	5,344.1	3,646.5	3,817.8
HHs	-	-	1,138.7	1,484.1	7,381.9	8,129.0	3,548.7	4,208.9	-	183.7	-	-	12,069.3	14,005.6	-	-
ROW	2,109.3	2,443.4	81.6	76.1	1,735.0	1,362.0	682.0	634.3	6,969.0	6,463.1	-	-	11,576.8	10,978.9		
<b>TOTAL</b>	<b>8,292.7</b>	<b>10,302.8</b>	<b>4,330.4</b>	<b>5,849.3</b>	<b>17,430.5</b>	<b>18,392.8</b>	<b>7,237.1</b>	<b>7,824.6</b>	<b>15,880.2</b>	<b>15,769.5</b>	<b>4,663.0</b>	<b>5,012.0</b>	<b>57,834.0</b>	<b>63,151.1</b>	<b>9,624.2</b>	<b>10,276.8</b>
<i>Share to total DE</i>	<b>14.3</b>	<b>16.3</b>	<b>7.5</b>	<b>9.3</b>	<b>30.1</b>	<b>29.1</b>	<b>12.5</b>	<b>12.4</b>	<b>27.5</b>	<b>25.0</b>	<b>8.1</b>	<b>7.9</b>	<b>100.0</b>	<b>100.0</b>		

Counterparty Sector (To)	Y-o-Y Changes (%)									Share to Total Financial Liabilities of the Sector (%) Q3 2020					
	ECONOMIC SECTORS									ECONOMIC SECTORS					
	GG	CB	ODCs	OFCs	NFCs	HHs	DE	ROW	GG	CB	ODCs	OFCs	NFCs	HH	
GG	13.9	57.4	6.8	-22.3	15.6	25.9	19.1	28.4	17.1	16.7	7.6	0.6	0.9	11.9	
CB	259.7		-83.8	2.6	18.1	18.1	165.1	8.8	14.6		0.1	1.1	.	.	
ODCs	8.0	33.0	18.9	0.4	1.4	3.8	8.7	5.5	28.6	56.4	8.0	14.1	40.9	65.6	
OFCs	10.4	38.5	-15.3	-3.0	1.4	10.2	0.3	11.8	16.0	0.3	7.0	15.3	15.6	22.5	
NFCs	-	-6.5	14.1	3.3	-	-	14.4	4.7	-	.	25.7	7.1	0.4	-	
HHs	-	30.3	10.1	18.6	-	-	16.0	-	-	25.4	44.2	53.8	1.2	-	
ROW	15.8	-6.7	-21.5	-7.0	-7.3	-	-5.2		23.7	1.3	7.4	8.1	41.0	-	
<b>TOTAL</b>	<b>24.2</b>	<b>35.1</b>	<b>5.5</b>	<b>8.1</b>	<b>-0.7</b>	<b>7.5</b>	<b>9.2</b>	<b>6.8</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

<sup>P</sup> Preliminary Q3 2020

<sup>r</sup> Revised Q3 2019

- Not available

■ Not applicable

. Rounds off to zero

-- Undefined/indeterminate

Note: Details may not add up to total due to rounding.

Sources: 1SR, 2SR, 4SR, International Investment Position (IIP), Outstanding Resident Investment in Philippine Debt Papers Issued Offshore, Commission on Audit (COA) Audited Financial Reports, Philippine Depository and Trust Corporation (PDTTC) Holders and Issuers of Outstanding Corporate Debt Securities, and individual financial reports