

**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 * | | | 2021 | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 1. Overall Consumer Outlook: Composite Index | | | | | | | | | | | | | | | | | | | | | |
| Current Quarter | -5.7 | -6.4 | 2.5 | 9.2 | 8.7 | 13.1 | 10.2 | 9.5 | 1.7 | 3.8 | -7.1 | -22.5 | -0.5 | -1.3 | 4.6 | 1.3 | 1.3 | -54.5 | -47.9 | -34.7 | -30.9 |
| NCR | -1.1 | -4.2 | 7.3 | 9.0 | 8.6 | 10.0 | 11.2 | 6.6 | 12.1 | 7.8 | -2.5 | -17.0 | 4.4 | 4.5 | 13.2 | 7.7 | 3.1 | -57.9 | -47.7 | -47.1 | -42.4 |
| AONCR | -6.4 | -6.8 | 1.8 | 9.2 | 8.7 | 13.6 | 10.0 | 9.9 | 0.1 | 3.2 | -7.8 | -23.4 | -1.3 | -2.3 | 3.2 | 0.3 | 1.0 | -53.9 | -47.9 | -32.7 | -29.0 |
| Less than P10,000 | -15.3 | -17.2 | -5.5 | 0.4 | -0.6 | 2.1 | -2.0 | -0.6 | -8.5 | -7.9 | -17.3 | -33.0 | -16.4 | -15.9 | -9.3 | -11.9 | -7.0 | -60.9 | -49.4 | -37.3 | -33.9 |
| P10,000-P29,999 | 4.0 | 2.2 | 10.3 | 18.0 | 16.5 | 22.1 | 20.0 | 17.4 | 8.3 | 12.6 | -2.0 | -20.2 | 4.7 | 4.4 | 8.4 | 2.5 | 1.0 | -56.1 | -48.0 | -35.9 | -30.5 |
| P30,000 and over | 18.1 | 18.2 | 25.4 | 29.1 | 31.2 | 36.8 | 35.1 | 33.3 | 23.8 | 28.5 | 17.6 | 1.9 | 10.8 | 9.3 | 27.8 | 23.4 | 12.8 | -38.5 | -43.8 | -28.2 | -25.3 |
| Next 3 Months | 9.1 | 5.6 | 27.3 | 18.8 | 16.5 | 13.6 | 17.8 | 17.5 | 8.8 | 8.7 | 3.8 | -0.8 | 10.7 | 9.7 | 15.8 | 15.7 | 9.2 | -4.1 | 4.3 | -2.2 | 1.3 |
| NCR | 9.4 | 8.4 | 28.5 | 14.8 | 14.7 | 12.1 | 19.4 | 22.2 | 13.9 | 10.2 | 6.6 | 4.9 | 10.9 | 11.2 | 18.8 | 18.2 | 8.7 | -9.1 | 7.9 | -11.3 | -4.4 |
| AONCR | 9.0 | 5.1 | 27.1 | 19.5 | 16.8 | 13.8 | 17.6 | 16.7 | 8.0 | 8.4 | 3.3 | -1.7 | 10.7 | 9.5 | 15.4 | 15.3 | 9.3 | -3.4 | 3.7 | -0.7 | 2.2 |
| Less than P10,000 | 4.9 | 0.9 | 24.1 | 15.0 | 13.9 | 9.0 | 12.9 | 10.8 | 3.7 | 1.7 | -3.2 | -10.3 | 5.3 | 4.3 | 9.3 | 6.8 | 7.0 | -5.7 | 2.1 | -4.0 | -1.0 |
| P10,000-P29,999 | 13.1 | 9.2 | 31.0 | 20.8 | 18.2 | 17.2 | 22.4 | 22.4 | 11.5 | 13.9 | 8.7 | 3.1 | 11.0 | 12.7 | 17.5 | 18.8 | 9.4 | -3.7 | 6.3 | -0.9 | 2.7 |
| P30,000 and over | 20.1 | 16.7 | 34.0 | 32.6 | 24.0 | 23.9 | 26.6 | 34.4 | 21.4 | 23.0 | 16.4 | 17.0 | 16.7 | 12.6 | 26.9 | 26.4 | 11.9 | -1.4 | 6.5 | -0.9 | 3.8 |
| Next 12 Months | 25.4 | 26.6 | 43.8 | 33.4 | 31.7 | 34.3 | 33.7 | 32.0 | 24.0 | 23.1 | 13.0 | 10.7 | 28.4 | 25.2 | 29.8 | 26.4 | 19.9 | 25.5 | 23.6 | 17.9 | 19.8 |
| NCR | 29.7 | 32.9 | 49.1 | 37.7 | 41.1 | 34.4 | 42.5 | 43.9 | 38.0 | 26.7 | 21.7 | 24.0 | 30.1 | 33.6 | 42.8 | 32.8 | 28.0 | 34.2 | 37.1 | 21.9 | 30.8 |
| AONCR | 24.7 | 25.5 | 42.9 | 32.7 | 30.2 | 34.3 | 32.2 | 30.1 | 21.8 | 22.5 | 11.6 | 8.5 | 28.1 | 23.9 | 27.7 | 25.4 | 18.6 | 24.1 | 21.5 | 17.3 | 18.0 |
| Less than P10,000 | 18.0 | 21.2 | 39.5 | 28.9 | 27.2 | 30.5 | 28.4 | 24.9 | 16.6 | 17.9 | 4.2 | -2.2 | 20.8 | 16.0 | 22.9 | 17.7 | 15.4 | 20.5 | 21.3 | 14.2 | 17.2 |
| P10,000-P29,999 | 33.3 | 31.8 | 49.2 | 37.1 | 34.8 | 36.9 | 38.1 | 37.7 | 28.3 | 26.2 | 19.5 | 17.3 | 31.8 | 29.9 | 31.9 | 28.9 | 20.4 | 27.8 | 26.9 | 20.6 | 19.8 |
| P30,000 and over | 41.8 | 36.2 | 51.4 | 45.9 | 44.5 | 43.9 | 44.0 | 48.4 | 41.3 | 36.0 | 27.5 | 31.5 | 32.4 | 30.7 | 40.7 | 37.8 | 25.5 | 32.7 | 24.1 | 20.6 | 24.9 |
| 2. Consumer Outlook Indices on the Current Economic and Family Condition: Current Quarter | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | -10.1 | -15.8 | 9.5 | 21.9 | 21.9 | 26.6 | 13.9 | 10.9 | -0.1 | 5.7 | -17.0 | -43.6 | -1.2 | -1.5 | 9.9 | 7.2 | 1.4 | -62.2 | -56.5 | -45.3 | -40.1 |
| Less than P10,000 | -13.8 | -18.1 | 8.6 | 20.4 | 17.9 | 23.4 | 6.9 | 5.3 | -5.4 | -0.8 | -19.1 | -45.0 | -14.3 | -7.4 | 3.6 | 1.5 | 3.2 | -65.5 | -53.4 | -44.3 | -40.0 |
| P10,000-P29,999 | -5.4 | -14.7 | 8.4 | 24.7 | 24.8 | 27.6 | 19.5 | 15.3 | 3.8 | 11.1 | -18.3 | -45.6 | 3.0 | 2.0 | 11.9 | 5.2 | 0.0 | -66.6 | -59.3 | -45.0 | -38.4 |
| P30,000 and over | -4.1 | -8.6 | 19.0 | 21.7 | 32.8 | 38.0 | 28.5 | 23.9 | 10.2 | 18.2 | -4.9 | -34.7 | 8.3 | 1.5 | 19.8 | 21.7 | 0.4 | -49.1 | -59.9 | -47.7 | -43.2 |
| Family Financial Situation | -6.3 | -4.4 | -2.2 | 0.7 | 1.2 | 4.4 | 7.6 | 7.3 | -1.3 | 0.2 | -5.3 | -17.5 | -4.4 | -4.2 | -0.7 | -4.2 | 0.7 | -51.7 | -46.1 | -33.5 | -31.0 |
| Less than P10,000 | -21.2 | -21.5 | -15.9 | -12.6 | -11.8 | -12.4 | -8.4 | -5.7 | -15.9 | -14.9 | -20.2 | -33.8 | -21.4 | -23.1 | -19.4 | -23.4 | -14.2 | -62.2 | -49.8 | -39.2 | -36.8 |
| P10,000-P29,999 | 8.5 | 9.2 | 12.9 | 13.2 | 12.7 | 18.6 | 20.3 | 17.6 | 9.0 | 10.6 | 3.1 | -10.9 | -0.2 | 2.9 | 3.3 | 0.2 | 1.2 | -50.1 | -46.1 | -34.5 | -31.8 |
| P30,000 and over | 30.7 | 34.6 | 31.1 | 33.0 | 31.2 | 39.4 | 40.8 | 37.8 | 27.6 | 35.1 | 27.6 | 13.3 | 9.6 | 10.0 | 32.8 | 22.7 | 20.5 | -31.2 | -36.8 | -21.3 | -18.0 |
| Family Income | -0.5 | 0.9 | 0.2 | 4.9 | 3.0 | 8.3 | 9.0 | 10.3 | 6.6 | 5.5 | 1.0 | -6.5 | 4.1 | 1.6 | 4.6 | 0.9 | 1.7 | -49.6 | -41.0 | -25.3 | -21.4 |
| Less than P10,000 | -10.9 | -12.0 | -9.3 | -6.7 | -7.9 | -4.6 | -4.4 | -1.3 | -4.2 | -7.9 | -12.7 | -20.3 | -13.6 | -17.2 | -12.1 | -13.7 | -9.9 | -55.0 | -45.2 | -28.4 | -24.9 |
| P10,000-P29,999 | 8.9 | 12.0 | 9.7 | 16.2 | 12.0 | 19.9 | 20.1 | 19.2 | 12.0 | 16.0 | 9.0 | -4.0 | 11.3 | 8.3 | 9.9 | 2.0 | 1.8 | -51.6 | -38.5 | -28.1 | -21.2 |
| P30,000 and over | 27.8 | 28.7 | 26.2 | 32.6 | 29.7 | 33.0 | 35.8 | 38.2 | 33.6 | 32.3 | 30.2 | 27.2 | 14.7 | 16.3 | 30.8 | 25.8 | 17.4 | -35.2 | -34.7 | -15.6 | -14.7 |

Details may not add up due to rounding.

Low-income group refers to households with monthly family income of less than P10,000. Middle-income group refers to households with monthly family income between P10,000-P29,999. High-income group refers to households with monthly family income of more than P30,000. Starting Q1 2019, the monthly family income is estimated using income from the respondent, spouse, other family members, and received OFW remittances.

*Due to the implementation of the Community Quarantine nationwide, the conduct of the Q2 2020 CES was cancelled.



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|--|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|------|----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |

2. Consumer Outlook Indices on the Current Economic and Family Condition: Current Quarter (Continued)

| | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| NCR | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | -12.1 | -21.1 | 9.2 | 9.1 | 12.1 | 14.0 | 12.9 | -2.4 | 10.3 | 3.2 | -12.6 | -35.4 | -1.7 | 2.2 | 15.6 | 7.2 | -5.0 | -67.6 | -54.7 | -55.6 | -51.5 | |
| Less than P10,000 | -24.1 | -30.0 | 5.4 | -0.3 | -2.0 | -3.8 | 1.7 | -12.5 | -8.1 | -9.6 | -27.3 | -44.1 | -13.4 | -7.5 | -1.0 | -4.8 | -4.6 | -67.4 | -48.9 | -64.0 | -53.8 | |
| P10,000-P29,999 | -9.2 | -20.5 | 7.7 | 9.9 | 10.7 | 10.8 | 15.1 | -4.0 | 10.0 | 4.3 | -11.5 | -38.5 | -3.0 | 0.9 | 14.8 | 0.5 | -8.0 | -66.9 | -60.6 | -56.4 | -47.6 | |
| P30,000 and over | 0.0 | -10.8 | 17.3 | 19.6 | 26.1 | 36.7 | 19.5 | 10.4 | 22.6 | 17.0 | -0.7 | -22.9 | 6.2 | 7.9 | 24.1 | 22.2 | -1.6 | -68.6 | -52.4 | -49.1 | -55.5 | |
| Family Financial Situation | 4.1 | 4.0 | 6.9 | 11.0 | 7.4 | 7.9 | 9.1 | 12.7 | 12.9 | 9.1 | -0.1 | -11.3 | 6.4 | 5.6 | 14.4 | 7.7 | 7.7 | -53.2 | -44.2 | -44.8 | -39.9 | |
| Less than P10,000 | -15.3 | -26.7 | -19.3 | -20.5 | -24.5 | -27.4 | -25.5 | -14.2 | -24.3 | -18.7 | -31.4 | -31.8 | -18.4 | -20.4 | -24.0 | -25.5 | -18.0 | -66.8 | -52.3 | -65.2 | -62.3 | |
| P10,000-P29,999 | 5.2 | 6.8 | 7.7 | 15.9 | 3.9 | 8.6 | 9.7 | 11.0 | 11.3 | 9.4 | -2.0 | -17.6 | 3.8 | -0.5 | 5.8 | -0.4 | -1.2 | -55.3 | -48.7 | -47.6 | -35.1 | |
| P30,000 and over | 32.8 | 37.5 | 38.8 | 40.6 | 39.0 | 38.4 | 40.3 | 42.4 | 39.6 | 44.8 | 35.4 | 16.5 | 22.5 | 24.9 | 43.8 | 33.5 | 27.1 | -41.7 | -31.6 | -28.2 | -30.4 | |
| Family Income | 4.8 | 4.5 | 5.7 | 7.0 | 6.3 | 8.0 | 11.5 | 9.4 | 13.1 | 11.0 | 5.1 | -4.2 | 8.5 | 5.7 | 9.8 | 8.1 | 6.7 | -52.9 | -44.2 | -40.8 | -35.8 | |
| Less than P10,000 | -13.0 | -19.5 | -15.0 | -21.0 | -18.9 | -20.8 | -15.0 | -15.9 | -19.7 | -13.0 | -21.2 | -26.2 | -17.5 | -13.7 | -18.3 | -18.4 | -7.4 | -60.6 | -48.6 | -53.7 | -52.1 | |
| P10,000-P29,999 | 4.9 | 7.3 | 7.3 | 12.2 | 4.8 | 10.7 | 14.3 | 8.2 | 11.3 | 10.6 | 5.2 | -7.0 | 8.2 | 3.1 | 4.4 | 3.2 | -1.6 | -54.5 | -50.6 | -43.6 | -32.0 | |
| P30,000 and over | 33.6 | 29.4 | 28.8 | 31.3 | 29.4 | 28.7 | 31.2 | 36.7 | 37.1 | 43.3 | 30.9 | 17.8 | 21.5 | 17.1 | 30.0 | 26.4 | 21.3 | -45.6 | -32.4 | -28.9 | -29.2 | |
| AONCR | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | -9.8 | -15.0 | 9.6 | 23.9 | 23.4 | 28.6 | 14.1 | 13.0 | -1.8 | 6.2 | -17.7 | -44.9 | -1.1 | -2.0 | 9.0 | 7.2 | 2.4 | -61.4 | -56.8 | -43.7 | -38.3 | |
| Less than P10,000 | -12.9 | -17.2 | 8.8 | 21.9 | 19.1 | 25.1 | 7.2 | 6.6 | -5.3 | -0.2 | -18.6 | -45.1 | -14.4 | -7.4 | 3.8 | 1.8 | 3.6 | -65.3 | -53.8 | -42.8 | -38.9 | |
| P10,000-P29,999 | -4.3 | -13.1 | 8.6 | 28.9 | 28.5 | 32.0 | 20.6 | 20.2 | 2.2 | 12.9 | -20.0 | -47.2 | 4.4 | 2.3 | 11.3 | 6.3 | 1.9 | -66.6 | -59.0 | -42.6 | -36.4 | |
| P30,000 and over | -5.5 | -7.9 | 19.8 | 22.5 | 36.1 | 38.5 | 32.4 | 29.6 | 4.9 | 18.5 | -6.3 | -38.4 | 8.7 | 0.2 | 18.3 | 21.6 | 0.9 | -44.0 | -62.2 | -47.4 | -40.0 | |
| Family Financial Situation | -8.0 | -5.8 | -3.6 | -1.0 | 0.2 | 3.9 | 7.4 | 6.4 | -3.6 | -1.2 | -6.1 | -18.5 | -6.2 | -5.8 | -3.1 | -6.1 | -0.4 | -51.4 | -46.4 | -31.6 | -29.6 | |
| Less than P10,000 | -21.7 | -21.1 | -15.6 | -12.0 | -11.0 | -11.5 | -7.2 | -5.1 | -15.4 | -14.6 | -19.4 | -33.9 | -21.6 | -23.2 | -19.2 | -23.3 | -14.0 | -61.9 | -49.5 | -37.2 | -34.8 | |
| P10,000-P29,999 | 9.4 | 9.8 | 14.3 | 12.4 | 15.0 | 21.2 | 22.8 | 19.2 | 8.4 | 10.9 | 4.4 | -9.3 | -1.1 | 3.8 | 2.7 | 0.3 | 1.8 | -48.8 | -45.6 | -31.7 | -31.0 | |
| P30,000 and over | 30.0 | 33.7 | 27.6 | 30.3 | 27.4 | 39.8 | 41.1 | 35.8 | 22.5 | 32.1 | 25.0 | 12.3 | 7.1 | 7.1 | 29.3 | 19.5 | 18.9 | -28.5 | -38.4 | -19.5 | -14.8 | |
| Family Income | -1.4 | 0.4 | -0.7 | 4.6 | 2.4 | 8.4 | 8.6 | 10.4 | 5.5 | 4.6 | 0.3 | -6.9 | 3.4 | 0.9 | 3.7 | -0.2 | 0.9 | -49.0 | -40.5 | -22.9 | -19.1 | |
| Less than P10,000 | -10.8 | -11.5 | -8.9 | -5.7 | -7.2 | -3.6 | -3.6 | -0.3 | -3.4 | -7.5 | -12.1 | -19.9 | -13.3 | -17.4 | -11.7 | -13.4 | -10.0 | -54.6 | -44.9 | -26.5 | -22.8 | |
| P10,000-P29,999 | 10.0 | 13.3 | 10.3 | 17.4 | 13.9 | 22.4 | 21.4 | 21.9 | 12.2 | 17.4 | 10.0 | -3.3 | 12.1 | 9.7 | 11.1 | 1.8 | 2.7 | -50.8 | -35.9 | -24.7 | -18.9 | |
| P30,000 and over | 25.9 | 28.5 | 25.1 | 33.1 | 29.8 | 34.8 | 37.8 | 38.8 | 32.1 | 28.9 | 29.9 | 30.1 | 13.4 | 16.1 | 31.1 | 25.6 | 16.4 | -32.4 | -35.4 | -12.1 | -10.9 | |

3. Consumer Outlook Indices on Economic and Family Condition: Next Quarter

| | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------|------|------|------|------|------|------|------|------|------|------|------|-------|------|------|------|------|------|-------|-----|------|------|--|
| Philippines | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 6.4 | 7.7 | 47.4 | 28.2 | 22.3 | 20.8 | 20.4 | 16.8 | 6.1 | 12.3 | -2.6 | -8.6 | 10.5 | 11.5 | 15.5 | 16.1 | 8.8 | -9.7 | 1.5 | -4.7 | 0.7 | |
| Less than P10,000 | 2.9 | 5.1 | 45.6 | 27.8 | 21.3 | 18.0 | 18.1 | 11.7 | 2.8 | 7.4 | -6.7 | -15.7 | 3.6 | 8.6 | 11.4 | 10.1 | 8.1 | -10.6 | 0.2 | -6.2 | -1.4 | |
| P10,000-P29,999 | 10.9 | 8.4 | 48.4 | 26.4 | 21.1 | 22.3 | 23.5 | 19.1 | 7.9 | 16.6 | -0.3 | -5.1 | 12.5 | 15.2 | 15.9 | 16.9 | 9.8 | -9.5 | 3.3 | -3.3 | 1.8 | |
| P30,000 and over | 11.7 | 17.8 | 54.2 | 35.7 | 29.8 | 28.5 | 21.3 | 33.5 | 13.8 | 21.0 | 6.4 | 3.4 | 15.7 | 10.5 | 23.9 | 25.7 | 8.6 | -8.1 | 1.9 | -4.2 | 3.2 | |
| Family Financial Situation | 9.1 | 2.5 | 16.9 | 13.4 | 12.3 | 9.6 | 15.4 | 16.7 | 8.5 | 6.4 | 5.5 | -0.4 | 8.9 | 6.0 | 14.3 | 13.9 | 8.5 | -4.8 | 3.7 | -2.6 | -0.7 | |
| Less than P10,000 | 3.1 | -4.7 | 12.5 | 7.4 | 8.4 | 2.8 | 8.0 | 8.4 | 2.2 | -3.4 | -4.4 | -11.7 | 5.1 | -0.6 | 5.5 | 2.5 | 5.2 | -6.4 | 0.5 | -5.0 | -4.6 | |
| P10,000-P29,999 | 14.0 | 9.2 | 22.2 | 17.7 | 15.4 | 15.3 | 21.6 | 23.4 | 10.9 | 13.9 | 12.3 | 3.8 | 7.0 | 8.3 | 16.9 | 18.4 | 8.7 | -4.4 | 6.0 | -0.8 | 1.6 | |
| P30,000 and over | 26.7 | 16.6 | 25.9 | 31.9 | 22.0 | 24.0 | 29.5 | 35.7 | 25.9 | 26.6 | 23.9 | 21.8 | 16.1 | 11.2 | 28.6 | 26.1 | 12.7 | -2.1 | 8.0 | -0.8 | 3.5 | |
| Family Income | 11.8 | 6.5 | 17.5 | 14.8 | 15.1 | 10.4 | 17.8 | 19.0 | 12.0 | 7.3 | 8.5 | 6.6 | 12.7 | 11.6 | 17.7 | 17.2 | 10.3 | 2.1 | 7.7 | 0.7 | 4.0 | |
| Less than P10,000 | 8.6 | 2.4 | 14.2 | 9.8 | 12.2 | 6.1 | 12.4 | 12.2 | 6.1 | 1.2 | 1.7 | -3.5 | 7.1 | 4.9 | 11.1 | 7.9 | 7.8 | -0.1 | 5.6 | -0.7 | 3.2 | |
| P10,000-P29,999 | 14.4 | 9.8 | 22.4 | 18.3 | 18.2 | 14.0 | 22.0 | 24.8 | 15.8 | 11.3 | 14.0 | 10.5 | 13.5 | 14.6 | 19.7 | 20.9 | 9.8 | 2.8 | 9.6 | 1.4 | 4.6 | |
| P30,000 and over | 21.8 | 15.6 | 21.9 | 30.3 | 20.0 | 19.2 | 28.8 | 33.9 | 24.6 | 21.4 | 18.9 | 25.9 | 18.3 | 16.1 | 28.3 | 27.3 | 14.4 | 5.9 | 9.7 | 2.2 | 4.6 | |



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|--|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|------|----|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |

3. Consumer Outlook Indices on Economic and Family Condition: Next Quarter (Continued)

| | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------|------|------|------|------|------|------|------|------|------|------|-------|-------|------|------|------|------|------|-------|------|-------|-------|--|
| NCR | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 6.8 | 7.1 | 46.3 | 18.5 | 19.2 | 16.3 | 18.0 | 19.4 | 12.3 | 7.3 | -0.9 | 1.1 | 9.8 | 12.2 | 16.8 | 15.8 | 7.7 | -15.2 | 6.5 | -14.4 | -7.0 | |
| Less than P10,000 | -0.3 | 0.4 | 46.6 | 10.5 | 15.5 | 6.7 | 9.3 | 10.2 | 6.5 | -0.9 | -12.0 | -8.2 | 2.6 | -2.5 | 7.5 | 3.6 | 6.8 | -10.3 | 4.4 | -15.4 | -5.0 | |
| P10,000-P29,999 | 9.6 | 8.2 | 44.2 | 19.5 | 17.7 | 14.5 | 21.8 | 18.5 | 10.6 | 8.6 | 0.8 | 0.2 | 7.7 | 13.1 | 16.5 | 15.1 | 7.1 | -17.5 | 4.4 | -14.8 | -5.3 | |
| P30,000 and over | 11.2 | 13.2 | 50.5 | 26.4 | 24.7 | 28.5 | 19.5 | 30.2 | 18.8 | 14.3 | 5.9 | 9.6 | 16.6 | 16.2 | 21.4 | 21.9 | 8.7 | -15.1 | 10.7 | -13.4 | -11.0 | |
| Family Financial Situation | 11.7 | 9.0 | 20.1 | 15.0 | 13.0 | 10.9 | 16.4 | 23.5 | 13.5 | 11.0 | 9.2 | 3.3 | 9.6 | 9.1 | 19.2 | 18.7 | 8.5 | -8.8 | 7.1 | -12.0 | -4.5 | |
| Less than P10,000 | -0.4 | -4.0 | 8.3 | -0.9 | 2.2 | -6.4 | -3.5 | 9.3 | 0.4 | -4.0 | -10.4 | -6.0 | -4.4 | -3.9 | -0.2 | 6.1 | 0.1 | -11.5 | 2.8 | -15.3 | -11.0 | |
| P10,000-P29,999 | 14.3 | 11.4 | 21.9 | 17.2 | 11.1 | 10.2 | 19.4 | 23.5 | 11.7 | 10.9 | 9.1 | 0.0 | 7.3 | 6.9 | 16.9 | 16.0 | 5.4 | -11.1 | 6.3 | -14.2 | -1.5 | |
| P30,000 and over | 24.6 | 20.3 | 31.3 | 30.6 | 24.8 | 28.2 | 29.7 | 37.6 | 25.1 | 30.7 | 28.8 | 16.8 | 20.0 | 17.2 | 31.1 | 28.0 | 15.1 | -3.9 | 11.7 | -7.1 | -4.2 | |
| Family Income | 9.8 | 9.3 | 19.0 | 11.0 | 11.8 | 9.1 | 23.9 | 23.6 | 16.0 | 12.4 | 11.4 | 10.4 | 13.2 | 12.4 | 20.4 | 20.1 | 9.7 | -3.2 | 10.2 | -7.3 | -1.7 | |
| Less than P10,000 | 2.5 | 1.1 | 9.8 | 0.4 | 2.0 | -2.0 | 8.0 | 8.5 | 1.1 | 1.1 | -4.1 | -2.4 | 4.6 | 3.6 | 5.8 | 5.6 | 6.9 | -9.1 | 5.8 | -9.0 | -1.7 | |
| P10,000-P29,999 | 10.4 | 11.0 | 20.0 | 13.2 | 11.8 | 9.5 | 26.2 | 25.0 | 15.7 | 12.0 | 13.3 | 11.1 | 10.5 | 12.2 | 20.3 | 19.9 | 8.2 | -5.0 | 8.3 | -10.0 | -1.3 | |
| P30,000 and over | 19.9 | 15.8 | 28.7 | 19.7 | 19.8 | 18.6 | 34.7 | 36.3 | 26.1 | 28.2 | 22.0 | 18.4 | 21.5 | 16.0 | 27.0 | 26.3 | 12.6 | 3.0 | 16.2 | -2.8 | -2.2 | |
| AONCR | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 6.3 | 7.8 | 47.5 | 29.8 | 22.8 | 21.5 | 20.8 | 16.4 | 5.1 | 13.2 | -2.9 | -10.1 | 10.6 | 11.4 | 15.3 | 16.2 | 9.0 | -8.9 | 0.7 | -3.2 | 2.0 | |
| Less than P10,000 | 3.2 | 5.4 | 45.6 | 29.1 | 21.6 | 18.8 | 18.8 | 11.8 | 2.6 | 8.0 | -6.4 | -16.2 | 3.7 | 9.1 | 11.6 | 10.4 | 8.2 | -10.7 | -0.2 | -5.5 | -1.1 | |
| P10,000-P29,999 | 11.3 | 8.5 | 49.6 | 28.4 | 22.0 | 24.4 | 23.9 | 19.3 | 7.2 | 18.7 | -0.6 | -6.4 | 13.6 | 15.8 | 15.7 | 17.3 | 10.4 | -7.5 | 3.0 | -0.8 | 3.4 | |
| P30,000 and over | 11.9 | 19.3 | 55.9 | 39.1 | 32.3 | 28.5 | 22.1 | 34.9 | 11.7 | 23.1 | 6.6 | 1.5 | 15.5 | 9.4 | 24.7 | 26.8 | 8.5 | -6.3 | -0.7 | -1.8 | 6.8 | |
| Family Financial Situation | 8.7 | 1.5 | 16.4 | 13.2 | 12.1 | 9.4 | 15.2 | 15.6 | 7.7 | 5.6 | 4.9 | -1.0 | 8.8 | 5.5 | 13.5 | 13.1 | 8.5 | -4.2 | 3.2 | -1.1 | -0.1 | |
| Less than P10,000 | 3.4 | -4.8 | 12.8 | 8.1 | 8.7 | 3.4 | 8.8 | 8.4 | 2.3 | -3.4 | -4.0 | -12.1 | 5.7 | -0.5 | 5.8 | 2.4 | 5.4 | -6.1 | 0.4 | -4.2 | -4.1 | |
| P10,000-P29,999 | 13.9 | 8.6 | 22.3 | 17.9 | 16.5 | 16.6 | 22.2 | 23.3 | 10.6 | 14.6 | 13.1 | 4.7 | 7.0 | 8.7 | 16.8 | 18.9 | 9.5 | -2.7 | 6.0 | 2.0 | 2.2 | |
| P30,000 and over | 27.3 | 15.4 | 23.5 | 32.4 | 20.7 | 22.2 | 29.5 | 35.0 | 26.3 | 25.3 | 22.3 | 23.4 | 15.3 | 10.0 | 27.7 | 25.6 | 12.1 | -1.6 | 6.9 | 0.8 | 5.5 | |
| Family Income | 12.2 | 6.1 | 17.3 | 15.4 | 15.6 | 10.6 | 16.8 | 18.3 | 11.3 | 6.4 | 8.1 | 6.0 | 12.7 | 11.5 | 17.2 | 16.7 | 10.4 | 3.0 | 7.3 | 2.0 | 4.9 | |
| Less than P10,000 | 9.1 | 2.5 | 14.5 | 10.5 | 12.8 | 6.7 | 12.8 | 12.5 | 6.4 | 1.3 | 2.0 | -3.6 | 7.3 | 4.9 | 11.3 | 8.0 | 7.8 | 0.5 | 5.6 | -0.1 | 3.5 | |
| P10,000-P29,999 | 15.5 | 9.5 | 23.1 | 19.8 | 20.0 | 15.2 | 21.0 | 24.7 | 15.8 | 11.1 | 14.2 | 10.4 | 14.2 | 15.3 | 19.6 | 21.1 | 10.1 | 4.9 | 9.8 | 3.9 | 5.9 | |
| P30,000 and over | 22.4 | 15.5 | 18.8 | 34.1 | 20.1 | 19.4 | 26.2 | 32.9 | 23.9 | 19.3 | 17.8 | 28.1 | 17.7 | 16.1 | 28.7 | 27.6 | 14.8 | 6.7 | 7.8 | 3.5 | 6.3 | |

4. Consumer Outlook Indices on Economic and Family Condition: Next 12 Months

| | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|--|
| Philippines | | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 25.8 | 28.6 | 67.7 | 42.2 | 39.3 | 40.4 | 40.3 | 31.4 | 18.6 | 23.7 | 6.9 | 3.1 | 27.1 | 25.2 | 30.4 | 26.9 | 19.2 | 25.6 | 25.3 | 17.8 | 22.3 | |
| Less than P10,000 | 19.5 | 23.8 | 65.1 | 39.5 | 35.1 | 38.8 | 37.1 | 24.9 | 13.3 | 19.1 | -0.6 | -7.4 | 20.6 | 16.4 | 23.8 | 19.1 | 15.4 | 22.1 | 22.4 | 14.3 | 19.3 | |
| P10,000-P29,999 | 32.3 | 33.4 | 70.6 | 44.5 | 42.8 | 40.9 | 43.7 | 37.2 | 21.2 | 27.6 | 12.2 | 8.8 | 30.4 | 28.9 | 32.2 | 27.3 | 19.8 | 24.9 | 29.4 | 20.7 | 22.6 | |
| P30,000 and over | 40.8 | 36.5 | 73.6 | 49.6 | 49.7 | 46.1 | 44.7 | 45.1 | 32.0 | 32.1 | 20.1 | 19.3 | 30.3 | 31.3 | 41.1 | 40.6 | 23.7 | 33.9 | 25.9 | 19.7 | 28.0 | |
| Family Financial Situation | 24.8 | 24.9 | 32.5 | 28.0 | 26.5 | 30.3 | 30.5 | 30.4 | 23.2 | 20.1 | 13.7 | 10.2 | 25.9 | 22.7 | 28.1 | 22.4 | 18.9 | 22.8 | 21.3 | 16.2 | 17.4 | |
| Less than P10,000 | 16.1 | 17.8 | 26.8 | 21.9 | 20.7 | 23.4 | 23.2 | 23.7 | 13.6 | 14.0 | 3.9 | -3.4 | 16.9 | 13.3 | 20.9 | 13.3 | 12.9 | 16.6 | 19.4 | 12.4 | 15.1 | |
| P10,000-P29,999 | 34.6 | 32.0 | 39.8 | 32.9 | 30.2 | 36.3 | 36.5 | 34.9 | 28.4 | 23.7 | 21.1 | 16.0 | 29.0 | 27.3 | 30.9 | 24.8 | 20.5 | 26.9 | 23.8 | 18.9 | 16.3 | |
| P30,000 and over | 43.0 | 36.8 | 43.4 | 45.4 | 43.5 | 43.7 | 44.7 | 48.6 | 46.6 | 35.9 | 29.9 | 34.7 | 32.1 | 28.3 | 38.3 | 34.6 | 25.1 | 30.4 | 22.2 | 19.3 | 23.9 | |
| Family Income | 25.6 | 26.3 | 31.2 | 29.9 | 29.3 | 32.3 | 30.2 | 34.1 | 30.3 | 25.4 | 18.3 | 18.7 | 32.0 | 27.8 | 30.9 | 30.0 | 21.6 | 28.0 | 24.3 | 19.7 | 19.6 | |
| Less than P10,000 | 18.5 | 21.9 | 26.8 | 25.2 | 25.8 | 29.4 | 24.8 | 26.2 | 23.0 | 20.7 | 9.2 | 4.1 | 25.0 | 18.2 | 24.1 | 20.7 | 18.0 | 23.0 | 22.1 | 16.0 | 17.4 | |
| P10,000-P29,999 | 33.2 | 30.1 | 37.4 | 33.7 | 31.4 | 33.5 | 34.1 | 40.9 | 35.3 | 27.5 | 25.3 | 27.0 | 36.0 | 33.5 | 32.5 | 34.6 | 20.8 | 31.5 | 27.7 | 22.1 | 20.4 | |
| P30,000 and over | 41.8 | 35.3 | 37.1 | 42.6 | 40.3 | 42.0 | 42.6 | 51.5 | 45.3 | 40.0 | 32.5 | 40.5 | 34.7 | 32.5 | 42.6 | 38.1 | 27.7 | 33.9 | 24.3 | 22.7 | 22.8 | |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 4. Consumer Outlook Indices on Economic and Family Condition: Next 12 Months (Continued) | | | | | | | | | | | | | | | | | | | | | |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 28.3 | 33.9 | 70.8 | 41.2 | 48.7 | 41.5 | 48.0 | 44.1 | 36.7 | 22.7 | 15.6 | 18.9 | 29.7 | 34.3 | 44.3 | 32.8 | 24.2 | 32.6 | 41.7 | 21.7 | 31.7 |
| Less than P10,000 | 20.2 | 24.3 | 72.0 | 30.4 | 38.1 | 35.1 | 32.9 | 30.4 | 23.6 | 11.9 | 2.4 | 3.4 | 25.8 | 28.9 | 38.7 | 24.4 | 17.3 | 27.4 | 37.7 | 15.3 | 26.4 |
| P10,000-P29,999 | 29.1 | 35.7 | 69.5 | 43.5 | 47.7 | 40.5 | 52.7 | 46.4 | 37.5 | 23.7 | 16.0 | 18.2 | 28.4 | 35.1 | 45.1 | 31.1 | 23.5 | 32.1 | 45.3 | 23.6 | 33.0 |
| P30,000 and over | 39.5 | 42.3 | 72.2 | 49.9 | 58.9 | 49.4 | 53.8 | 53.8 | 43.5 | 34.4 | 27.7 | 31.9 | 33.6 | 35.0 | 45.6 | 38.9 | 27.4 | 36.7 | 40.9 | 23.2 | 33.6 |
| Family Financial Situation | 30.9 | 32.1 | 39.4 | 36.8 | 37.2 | 31.4 | 38.6 | 41.0 | 36.5 | 27.3 | 21.8 | 21.3 | 28.6 | 30.6 | 40.4 | 31.7 | 29.0 | 33.3 | 33.7 | 18.7 | 28.2 |
| Less than P10,000 | 15.9 | 18.6 | 27.5 | 18.8 | 22.9 | 17.0 | 11.6 | 23.1 | 24.1 | 10.7 | -0.6 | 1.6 | 12.5 | 11.2 | 21.5 | 11.5 | 19.4 | 20.2 | 27.3 | 9.4 | 24.3 |
| P10,000-P29,999 | 33.9 | 34.9 | 42.5 | 41.8 | 37.2 | 30.2 | 43.3 | 42.5 | 34.1 | 26.1 | 23.1 | 19.0 | 27.6 | 31.2 | 41.3 | 31.0 | 25.6 | 31.9 | 34.7 | 19.9 | 27.6 |
| P30,000 and over | 47.9 | 43.2 | 47.6 | 48.8 | 48.8 | 46.7 | 55.2 | 56.1 | 48.6 | 52.0 | 40.4 | 40.7 | 37.9 | 36.7 | 47.5 | 41.1 | 36.4 | 43.8 | 38.0 | 23.1 | 31.8 |
| Family Income | 29.8 | 32.7 | 37.3 | 35.0 | 37.5 | 30.2 | 41.1 | 46.6 | 40.8 | 29.9 | 27.9 | 31.8 | 32.2 | 35.8 | 43.7 | 34.0 | 30.7 | 36.6 | 35.9 | 25.3 | 32.4 |
| Less than P10,000 | 20.2 | 22.6 | 26.9 | 20.7 | 22.8 | 23.6 | 21.0 | 27.3 | 28.7 | 17.5 | 11.9 | 7.1 | 21.2 | 29.4 | 25.5 | 18.1 | 19.4 | 26.4 | 30.8 | 17.0 | 28.6 |
| P10,000-P29,999 | 31.4 | 35.1 | 39.4 | 39.0 | 36.6 | 29.4 | 44.8 | 49.5 | 41.3 | 27.4 | 29.5 | 34.1 | 32.4 | 35.7 | 45.6 | 34.4 | 30.0 | 35.0 | 38.8 | 26.3 | 30.7 |
| P30,000 and over | 41.4 | 39.9 | 45.7 | 44.0 | 50.9 | 37.8 | 53.1 | 60.9 | 47.9 | 52.7 | 39.5 | 45.8 | 37.0 | 38.3 | 49.1 | 39.9 | 35.1 | 45.3 | 36.8 | 29.2 | 37.7 |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| Economic Condition | 25.4 | 27.7 | 67.2 | 42.4 | 37.8 | 40.2 | 39.1 | 29.4 | 15.7 | 23.8 | 5.5 | 0.6 | 26.7 | 23.7 | 28.1 | 25.9 | 18.4 | 24.4 | 22.7 | 17.2 | 20.8 |
| Less than P10,000 | 19.4 | 23.8 | 64.6 | 40.2 | 34.9 | 39.0 | 37.4 | 24.5 | 12.7 | 19.6 | -0.8 | -8.1 | 20.2 | 15.8 | 23.0 | 18.8 | 15.4 | 21.7 | 21.1 | 14.2 | 18.7 |
| P10,000-P29,999 | 33.2 | 32.7 | 70.9 | 44.8 | 41.5 | 41.1 | 41.6 | 34.9 | 17.0 | 28.6 | 11.3 | 6.6 | 30.8 | 27.2 | 29.3 | 26.4 | 18.9 | 23.0 | 26.1 | 20.1 | 20.3 |
| P30,000 and over | 41.2 | 34.7 | 74.3 | 49.5 | 45.3 | 44.7 | 40.7 | 41.4 | 27.0 | 31.4 | 17.7 | 15.4 | 29.7 | 30.5 | 39.6 | 41.1 | 22.8 | 33.2 | 21.4 | 18.8 | 26.5 |
| Family Financial Situation | 23.8 | 23.7 | 31.4 | 26.6 | 24.8 | 30.1 | 29.1 | 28.7 | 21.1 | 19.0 | 12.4 | 8.4 | 25.5 | 21.4 | 26.1 | 20.9 | 17.3 | 21.1 | 19.3 | 15.8 | 15.6 |
| Less than P10,000 | 16.1 | 17.7 | 26.7 | 22.1 | 20.6 | 23.8 | 24.1 | 23.7 | 13.0 | 14.3 | 4.2 | -3.7 | 17.2 | 13.4 | 20.8 | 13.4 | 12.6 | 16.4 | 18.7 | 12.6 | 14.3 |
| P10,000-P29,999 | 34.7 | 31.3 | 39.0 | 30.4 | 28.3 | 37.9 | 34.8 | 33.0 | 27.0 | 23.1 | 20.6 | 15.3 | 29.4 | 26.3 | 28.6 | 23.4 | 19.3 | 25.6 | 21.5 | 18.7 | 13.8 |
| P30,000 and over | 41.4 | 34.7 | 41.4 | 44.2 | 40.9 | 42.4 | 40.1 | 45.4 | 45.7 | 31.0 | 26.4 | 32.8 | 31.0 | 26.7 | 35.3 | 32.7 | 22.3 | 26.9 | 17.4 | 18.3 | 21.8 |
| Family Income | 24.9 | 25.3 | 30.2 | 29.0 | 28.0 | 32.7 | 28.5 | 32.1 | 28.6 | 24.7 | 16.7 | 16.6 | 32.0 | 26.5 | 28.8 | 29.3 | 20.2 | 26.6 | 22.4 | 18.8 | 17.6 |
| Less than P10,000 | 18.4 | 21.9 | 26.8 | 25.6 | 26.0 | 29.8 | 25.1 | 26.1 | 22.7 | 20.9 | 9.1 | 3.9 | 25.3 | 17.7 | 24.0 | 20.8 | 17.9 | 22.8 | 21.3 | 15.9 | 16.5 |
| P10,000-P29,999 | 33.7 | 28.8 | 36.8 | 32.2 | 30.1 | 34.6 | 31.5 | 38.8 | 33.8 | 27.5 | 24.2 | 25.3 | 36.9 | 32.9 | 29.6 | 34.7 | 18.6 | 30.6 | 25.3 | 21.2 | 18.2 |
| P30,000 and over | 41.9 | 33.8 | 33.3 | 42.1 | 35.2 | 43.7 | 38.0 | 47.6 | 44.2 | 36.1 | 30.2 | 38.8 | 34.3 | 31.3 | 40.4 | 37.5 | 25.9 | 30.9 | 20.6 | 21.0 | 19.0 |
| 5. Confidence Index on Amount of Expenditures: Next Quarter | | | | | | | | | | | | | | | | | | | | | |
| Philippines | 30.0 | 30.2 | 27.8 | 28.2 | 28.7 | 29.3 | 28.1 | 34.9 | 37.1 | 36.3 | 45.7 | 42.3 | 39.6 | 32.7 | 36.2 | 37.1 | 33.3 | 26.4 | 26.4 | 29.0 | 25.4 |
| Food, Non-alcoholic and Alcoholic Beverages, and Tobacco | 51.3 | 49.0 | 46.2 | 45.8 | 45.5 | 48.3 | 47.3 | 53.3 | 58.5 | 56.4 | 68.8 | 64.3 | 60.0 | 50.1 | 57.7 | 57.2 | 52.9 | 43.2 | 40.7 | 47.8 | 47.4 |
| Clothing and Footwear | 12.8 | 13.8 | 19.3 | 15.7 | 14.4 | 13.4 | 15.5 | 20.9 | 18.5 | 19.4 | 24.9 | 18.2 | 16.4 | 10.8 | 16.6 | 20.1 | 13.7 | -2.3 | 0.0 | -1.7 | -9.5 |
| House Rent and Furnishing | 5.2 | 4.7 | 4.6 | 3.8 | 5.0 | 4.7 | 5.4 | 6.4 | 6.4 | 7.8 | 11.1 | 7.6 | 9.7 | 6.1 | 5.7 | 7.2 | 7.5 | 4.0 | 6.9 | 7.9 | 2.9 |
| Water | 36.8 | 41.3 | 30.9 | 31.1 | 36.3 | 37.2 | 27.9 | 38.3 | 41.4 | 36.7 | 51.5 | 44.3 | 45.4 | 40.8 | 43.5 | 40.7 | 40.8 | 38.3 | 31.9 | 37.4 | 33.9 |
| Electricity | 51.2 | 53.7 | 43.7 | 47.4 | 53.1 | 49.5 | 42.7 | 56.6 | 62.1 | 54.7 | 67.4 | 59.9 | 61.7 | 54.0 | 60.1 | 56.9 | 55.5 | 50.2 | 44.9 | 49.7 | 45.7 |
| Fuel | 20.8 | 27.8 | 23.0 | 25.7 | 33.5 | 25.8 | 26.5 | 41.0 | 45.6 | 37.2 | 55.8 | 50.3 | 46.9 | 37.3 | 44.8 | 45.3 | 39.7 | 35.7 | 30.7 | 40.7 | 31.7 |
| Medical Care | 20.2 | 15.2 | 17.1 | 18.8 | 17.2 | 14.0 | 12.9 | 20.9 | 18.8 | 18.7 | 25.7 | 25.8 | 22.6 | 17.0 | 17.1 | 18.6 | 19.6 | 18.1 | 21.1 | 22.0 | 16.4 |
| Transportation | 12.6 | 23.7 | 16.1 | 19.8 | 23.0 | 24.4 | 19.9 | 36.0 | 38.9 | 33.0 | 49.7 | 49.5 | 42.0 | 35.7 | 33.1 | 35.7 | 27.8 | 36.8 | 36.1 | 31.3 | 23.7 |
| Communication | 12.5 | 11.9 | 10.7 | 10.4 | 8.3 | 8.1 | 9.6 | 16.4 | 13.2 | 16.0 | 19.6 | 16.8 | 18.1 | 13.3 | 13.2 | 16.0 | 9.2 | 10.0 | 15.4 | 12.0 | 5.3 |
| Education, Recreation and Culture | 20.3 | 24.7 | 20.3 | 21.2 | 19.0 | 19.2 | 17.3 | 22.0 | 21.3 | 24.9 | 28.6 | 28.4 | 24.0 | 24.8 | 19.2 | 23.2 | 18.0 | 5.4 | 9.2 | 2.3 | 0.0 |
| Restaurants & Cafés | 6.1 | 4.6 | 7.5 | 6.9 | 7.2 | 4.9 | 5.9 | 12.1 | 8.1 | 16.3 | 19.0 | 16.2 | 16.3 | 10.5 | 10.8 | 15.9 | 9.3 | -6.1 | 3.7 | -0.5 | -8.1 |
| Personal Care & Effects | 26.0 | 27.0 | 23.0 | 27.6 | 25.2 | 28.1 | 22.2 | 34.1 | 34.9 | 35.2 | 42.6 | 44.4 | 35.0 | 31.0 | 36.2 | 36.8 | 31.9 | 23.9 | 17.4 | 21.5 | 16.6 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 5. Confidence Index on Amount of Expenditures: Next Quarter (Continued) | | | | | | | | | | | | | | | | | | | | | |
| NCR | 26.4 | 28.8 | 23.6 | 25.3 | 23.9 | 30.9 | 32.7 | 33.6 | 33.7 | 34.7 | 45.1 | 37.3 | 36.6 | 38.1 | 39.8 | 37.2 | 36.8 | 31.0 | 27.2 | 27.9 | 26.1 |
| Food, Non-alcoholic and Alcoholic Beverages, and Tobacco | 52.7 | 53.0 | 43.7 | 49.2 | 43.7 | 56.4 | 62.1 | 62.1 | 63.0 | 63.3 | 78.2 | 60.3 | 60.8 | 58.7 | 68.3 | 63.8 | 63.3 | 55.8 | 47.3 | 52.6 | 57.7 |
| Clothing and Footwear | 7.8 | 7.7 | 16.8 | 5.7 | 0.5 | 10.4 | 21.5 | 14.7 | 4.0 | 9.8 | 20.5 | 10.1 | 8.3 | 14.3 | 22.6 | 14.8 | 13.1 | -4.3 | -0.1 | -5.5 | -14.7 |
| House Rent and Furnishing | 7.0 | 8.2 | 7.3 | 5.4 | 5.7 | 11.5 | 9.4 | 7.6 | 8.2 | 9.6 | 14.2 | 13.7 | 15.3 | 17.2 | 13.0 | 11.1 | 14.6 | 7.7 | 12.0 | 8.5 | 6.9 |
| Water | 61.2 | 63.1 | 45.4 | 48.7 | 57.2 | 61.4 | 51.8 | 63.5 | 69.4 | 61.0 | 77.0 | 67.3 | 67.7 | 68.0 | 69.2 | 62.0 | 64.1 | 67.5 | 47.3 | 55.1 | 57.1 |
| Electricity | 67.1 | 67.8 | 52.7 | 56.1 | 64.7 | 65.7 | 60.4 | 70.0 | 76.3 | 69.6 | 80.8 | 69.6 | 73.8 | 71.1 | 75.0 | 69.4 | 74.0 | 75.1 | 56.0 | 62.9 | 63.3 |
| Fuel | 20.9 | 43.8 | 27.5 | 33.8 | 42.8 | 49.7 | 48.2 | 64.5 | 66.8 | 57.2 | 76.0 | 65.5 | 64.6 | 63.5 | 64.3 | 62.2 | 60.6 | 59.0 | 41.4 | 52.1 | 48.6 |
| Medical Care | 16.4 | 13.3 | 8.5 | 15.8 | 2.7 | 6.3 | 12.1 | 13.4 | 10.4 | 12.5 | 19.9 | 19.6 | 12.5 | 15.9 | 19.8 | 23.2 | 20.5 | 24.8 | 18.4 | 30.8 | 26.6 |
| Transportation | 3.3 | 21.8 | 11.1 | 16.6 | 21.1 | 26.6 | 29.8 | 40.3 | 40.4 | 32.7 | 54.7 | 51.4 | 44.3 | 44.0 | 34.5 | 36.0 | 28.5 | 39.4 | 29.2 | 26.7 | 14.0 |
| Communication | 11.0 | 13.2 | 10.2 | 10.5 | 5.0 | 6.9 | 13.6 | 16.3 | 9.7 | 13.6 | 20.6 | 14.4 | 14.6 | 21.7 | 17.6 | 18.2 | 10.5 | 16.3 | 19.1 | 12.6 | 6.3 |
| Education, Recreation and Culture | 17.3 | 22.8 | 15.3 | 17.6 | 11.4 | 18.0 | 15.8 | 13.2 | 12.9 | 19.0 | 24.3 | 21.1 | 20.1 | 25.3 | 19.7 | 23.3 | 19.0 | 3.1 | 7.6 | 2.4 | -3.0 |
| Restaurants & Cafés | 2.8 | 2.0 | 8.0 | 3.4 | 3.9 | 6.5 | 8.7 | 3.6 | 2.5 | 8.7 | 14.1 | 9.5 | 8.5 | 16.8 | 13.8 | 12.4 | 11.4 | -4.7 | 3.3 | -1.2 | -10.9 |
| Personal Care & Effects | 28.7 | 27.4 | 22.1 | 27.2 | 25.2 | 28.6 | 27.4 | 35.3 | 32.6 | 32.8 | 36.9 | 40.8 | 29.6 | 35.6 | 50.4 | 42.0 | 42.1 | 35.0 | 21.1 | 24.2 | 24.7 |
| AONCR | 31.2 | 30.7 | 29.1 | 29.0 | 30.2 | 28.8 | 26.7 | 35.3 | 38.2 | 36.8 | 45.9 | 43.7 | 40.5 | 31.2 | 35.1 | 37.1 | 32.2 | 25.1 | 26.2 | 29.3 | 25.1 |
| Food, Non-alcoholic and Alcoholic Beverages, and Tobacco | 51.0 | 48.2 | 46.7 | 45.1 | 45.9 | 46.6 | 44.2 | 51.5 | 57.6 | 55.0 | 66.9 | 65.1 | 59.9 | 48.4 | 55.6 | 55.9 | 50.8 | 40.6 | 39.4 | 46.8 | 45.4 |
| Clothing and Footwear | 14.5 | 15.8 | 20.2 | 19.0 | 19.0 | 14.3 | 13.6 | 23.0 | 23.3 | 21.8 | 26.1 | 20.2 | 18.4 | 9.9 | 15.1 | 21.4 | 13.8 | -1.8 | 0.0 | -0.8 | -8.2 |
| House Rent and Furnishing | 4.3 | 3.0 | 3.4 | 3.1 | 4.6 | 1.6 | 3.6 | 5.8 | 5.5 | 7.0 | 9.8 | 4.9 | 7.2 | 1.3 | 2.5 | 5.5 | 4.4 | 2.5 | 4.7 | 7.6 | 1.2 |
| Water | 21.5 | 27.7 | 21.8 | 20.1 | 23.2 | 22.0 | 12.9 | 22.6 | 23.8 | 22.6 | 36.7 | 31.0 | 32.3 | 24.9 | 28.6 | 28.3 | 27.2 | 21.3 | 22.9 | 27.1 | 20.4 |
| Electricity | 43.9 | 47.3 | 39.6 | 43.5 | 47.8 | 42.1 | 34.7 | 50.5 | 55.6 | 48.5 | 61.8 | 55.8 | 56.6 | 46.9 | 53.9 | 51.7 | 47.8 | 39.9 | 40.3 | 44.1 | 38.4 |
| Fuel | 20.8 | 24.9 | 22.2 | 24.2 | 31.8 | 21.5 | 22.6 | 36.8 | 41.9 | 33.5 | 52.0 | 47.4 | 43.6 | 32.4 | 41.1 | 42.2 | 35.7 | 31.4 | 28.7 | 38.6 | 28.5 |
| Medical Care | 21.2 | 15.7 | 19.4 | 19.7 | 21.2 | 16.1 | 13.2 | 23.0 | 21.1 | 20.0 | 27.0 | 27.1 | 24.8 | 17.2 | 16.5 | 17.6 | 19.4 | 16.7 | 21.7 | 20.1 | 14.2 |
| Transportation | 15.5 | 24.3 | 17.7 | 20.9 | 23.6 | 23.7 | 16.8 | 34.7 | 38.4 | 33.1 | 48.2 | 49.0 | 41.4 | 33.2 | 32.7 | 35.6 | 27.5 | 36.1 | 38.2 | 32.6 | 26.7 |
| Communication | 13.1 | 11.3 | 11.0 | 10.4 | 9.8 | 8.7 | 7.8 | 16.4 | 14.7 | 16.9 | 19.3 | 17.6 | 19.4 | 10.2 | 11.6 | 15.2 | 8.7 | 7.6 | 13.9 | 11.8 | 4.9 |
| Education, Recreation and Culture | 21.2 | 25.3 | 21.9 | 22.3 | 21.3 | 19.6 | 17.8 | 24.7 | 23.9 | 26.8 | 30.0 | 30.8 | 25.3 | 24.7 | 19.1 | 23.1 | 17.7 | 6.1 | 9.8 | 2.2 | 1.0 |
| Restaurants & Cafés | 7.8 | 6.0 | 7.3 | 8.8 | 8.9 | 4.1 | 4.5 | 16.5 | 11.0 | 19.8 | 21.3 | 19.4 | 20.0 | 7.5 | 9.4 | 17.6 | 8.4 | -6.8 | 3.9 | -0.1 | -6.7 |
| Personal Care & Effects | 25.2 | 26.8 | 23.3 | 27.7 | 25.2 | 28.0 | 20.7 | 33.8 | 35.7 | 35.8 | 44.1 | 45.4 | 36.5 | 29.7 | 32.3 | 35.4 | 29.2 | 20.9 | 16.5 | 20.8 | 14.4 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 6. Percentage of Households that Considered the Current Quarter as a Good Time to Buy | | | | | | | | | | | | | | | | | | | | | |
| Philippines | 29.6 | 28.9 | 28.2 | 30.2 | 31.5 | 33.9 | 30.2 | 31.9 | 31.6 | 30.7 | 26.4 | 24.5 | 26.5 | 29.6 | 28.9 | 27.2 | 24.2 | 12.8 | 11.4 | 11.9 | 11.7 |
| Consumer Durables | 30.6 | 30.9 | 28.5 | 32.1 | 32.6 | 34.6 | 31.3 | 31.8 | 31.7 | 32.2 | 28.9 | 25.3 | 26.6 | 29.3 | 30.5 | 29.2 | 23.4 | 12.1 | 11.6 | 10.8 | 10.2 |
| Motor Vehicle | 20.3 | 20.8 | 21.2 | 21.9 | 20.6 | 23.8 | 21.9 | 23.3 | 22.5 | 20.8 | 17.2 | 16.2 | 18.9 | 19.6 | 20.1 | 17.9 | 14.7 | 11.9 | 9.9 | 9.2 | 10.6 |
| House & Lot | 38.0 | 34.9 | 35.0 | 36.7 | 41.4 | 43.2 | 37.5 | 40.6 | 40.6 | 39.0 | 33.2 | 32.2 | 33.9 | 39.9 | 36.1 | 34.4 | 34.3 | 14.4 | 12.7 | 15.6 | 14.2 |
| NCR | 31.8 | 29.1 | 30.5 | 28.4 | 32.5 | 32.5 | 35.2 | 31.6 | 34.3 | 28.6 | 28.3 | 24.5 | 28.0 | 27.1 | 28.8 | 28.5 | 23.8 | 13.5 | 14.8 | 11.4 | 11.1 |
| Consumer Durables | 37.2 | 34.4 | 35.3 | 35.1 | 39.8 | 40.5 | 39.8 | 42.0 | 41.9 | 34.5 | 35.7 | 28.7 | 31.6 | 30.8 | 34.5 | 32.1 | 25.5 | 13.6 | 18.0 | 11.8 | 12.5 |
| Motor Vehicle | 20.3 | 19.5 | 18.1 | 16.5 | 15.7 | 17.5 | 22.1 | 16.4 | 18.1 | 15.7 | 14.2 | 11.6 | 15.5 | 14.7 | 16.5 | 17.7 | 13.1 | 10.9 | 11.6 | 9.0 | 9.4 |
| House & Lot | 37.8 | 33.4 | 38.1 | 33.7 | 42.1 | 39.5 | 43.8 | 36.5 | 43.0 | 35.5 | 35.0 | 33.3 | 36.9 | 35.7 | 35.3 | 35.6 | 32.9 | 16.0 | 14.9 | 13.4 | 11.5 |
| AONCR | 29.3 | 28.8 | 27.9 | 30.5 | 31.4 | 34.1 | 29.4 | 31.9 | 31.2 | 31.0 | 26.1 | 24.5 | 26.2 | 30.0 | 28.9 | 26.9 | 24.2 | 12.7 | 10.9 | 11.9 | 11.8 |
| Consumer Durables | 29.5 | 30.3 | 27.4 | 31.6 | 31.5 | 33.7 | 29.9 | 30.2 | 30.1 | 31.8 | 27.8 | 24.7 | 25.8 | 29.1 | 29.9 | 28.7 | 23.1 | 11.8 | 10.6 | 10.6 | 9.8 |
| Motor Vehicle | 20.3 | 21.1 | 21.7 | 22.8 | 21.4 | 24.8 | 21.9 | 24.3 | 23.2 | 21.6 | 17.7 | 16.9 | 19.4 | 20.4 | 20.6 | 17.9 | 15.0 | 12.1 | 9.6 | 9.3 | 10.8 |
| House & Lot | 38.1 | 35.1 | 34.5 | 37.2 | 41.3 | 43.8 | 36.5 | 41.2 | 40.2 | 39.6 | 32.9 | 32.0 | 33.4 | 40.6 | 36.3 | 34.2 | 34.5 | 14.1 | 12.4 | 15.9 | 14.7 |
| 7. Percentage of Households that Considered the Next 12 Months as a Good Time to Buy | | | | | | | | | | | | | | | | | | | | | |
| Philippines | 11.3 | 9.3 | 10.9 | 10.6 | 11.5 | 12.3 | 11.2 | 12.7 | 10.1 | 11.0 | 10.2 | 9.4 | 9.6 | 10.4 | 11.1 | 9.8 | 6.5 | 4.5 | 4.8 | 3.7 | 3.6 |
| Consumer Durables | 16.3 | 14.4 | 15.3 | 15.5 | 16.8 | 17.4 | 16.1 | 18.2 | 15.1 | 16.8 | 15.0 | 13.6 | 14.2 | 14.3 | 15.8 | 14.0 | 9.5 | 6.7 | 6.5 | 4.8 | 4.6 |
| Motor Vehicle | 7.5 | 5.7 | 7.2 | 6.6 | 7.1 | 8.5 | 7.6 | 8.6 | 6.2 | 6.9 | 6.3 | 5.2 | 5.8 | 7.0 | 6.6 | 5.6 | 4.1 | 3.5 | 4.4 | 3.3 | 3.1 |
| House & Lot | 9.9 | 8.0 | 10.3 | 9.5 | 10.5 | 11.0 | 9.8 | 11.2 | 9.1 | 9.3 | 9.2 | 9.3 | 9.0 | 9.8 | 10.9 | 9.6 | 5.9 | 3.3 | 3.6 | 3.1 | 3.0 |
| NCR | 9.7 | 10.1 | 9.2 | 8.2 | 9.1 | 9.7 | 10.6 | 11.9 | 11.2 | 11.0 | 11.8 | 9.6 | 11.5 | 8.3 | 8.7 | 8.7 | 6.3 | 3.4 | 4.4 | 3.2 | 3.0 |
| Consumer Durables | 16.4 | 15.3 | 15.4 | 15.4 | 17.0 | 16.4 | 16.5 | 23.1 | 18.0 | 16.2 | 18.9 | 15.2 | 16.1 | 12.9 | 14.6 | 15.1 | 11.6 | 5.9 | 7.7 | 5.6 | 4.9 |
| Motor Vehicle | 4.5 | 5.9 | 4.1 | 3.3 | 3.0 | 4.3 | 5.4 | 4.2 | 5.0 | 5.3 | 5.1 | 4.8 | 6.5 | 4.0 | 3.6 | 4.0 | 2.5 | 2.7 | 3.0 | 2.0 | 2.2 |
| House & Lot | 8.3 | 9.2 | 8.1 | 5.8 | 7.2 | 8.5 | 10.0 | 8.5 | 10.5 | 11.6 | 11.3 | 8.9 | 11.8 | 7.9 | 7.9 | 7.0 | 4.8 | 1.7 | 2.6 | 2.1 | 2.0 |
| AONCR | 11.5 | 9.2 | 11.2 | 10.9 | 11.8 | 12.7 | 11.2 | 12.8 | 10.0 | 11.0 | 9.9 | 9.3 | 9.3 | 10.7 | 11.5 | 9.9 | 6.5 | 4.7 | 4.9 | 3.8 | 3.7 |
| Consumer Durables | 16.3 | 14.2 | 15.2 | 15.5 | 16.8 | 17.6 | 16.0 | 17.4 | 14.7 | 16.9 | 14.3 | 13.3 | 13.8 | 14.5 | 16.0 | 13.9 | 9.2 | 6.8 | 6.4 | 4.7 | 4.6 |
| Motor Vehicle | 8.0 | 5.6 | 7.7 | 7.2 | 7.7 | 9.2 | 8.0 | 9.4 | 6.4 | 7.1 | 6.5 | 5.3 | 5.7 | 7.4 | 7.0 | 5.9 | 4.3 | 3.7 | 4.6 | 3.5 | 3.2 |
| House & Lot | 10.2 | 7.8 | 10.6 | 10.1 | 11.0 | 11.4 | 9.7 | 11.6 | 8.9 | 9.0 | 8.9 | 9.4 | 8.5 | 10.2 | 11.4 | 10.0 | 6.0 | 3.5 | 3.8 | 3.2 | 3.2 |



**Consumer Expectations Survey
Philippines
Q2 2018 - Q2 2021**

| | 2018 | | | 2019 | | | | 2020 | | | 2021 | |
|--|------|----|----|------|----|----|----|------|----|----|------|----|
| | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |

8. Percentage of the Type of House and/or Lot Households Intend to Buy in the Next 12 Months¹

| | | | | | | | | | | | | |
|--------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Philippines | | | | | | | | | | | | |
| Single Detached | 75.1 | 40.4 | 42.5 | 35.9 | 43.2 | 33.4 | 38.4 | 43.7 | 32.6 | 41.8 | 34.0 | 38.7 |
| Residential Lot | 1.6 | 31.7 | 24.7 | 34.3 | 28.3 | 30.8 | 24.5 | 21.2 | 33.2 | 20.5 | 32.8 | 30.1 |
| Additional Types | 23.3 | 27.9 | 32.8 | 29.8 | 28.5 | 35.7 | 37.1 | 35.3 | 34.2 | 37.8 | 33.2 | 31.1 |
| Duplex | 7.6 | 8.6 | 5.8 | 5.2 | 3.0 | 3.8 | 1.3 | 4.8 | 2.0 | 5.6 | 0.5 | 1.6 |
| Townhouse | 3.3 | 4.1 | 5.4 | 3.8 | 5.1 | 6.5 | 4.6 | 6.6 | 4.1 | 6.1 | 6.2 | 2.1 |
| Apartment | 3.6 | 2.0 | 3.5 | 3.9 | 1.4 | 3.3 | 4.0 | 5.1 | 0.5 | 2.7 | 3.1 | 3.8 |
| Condominium Unit | 1.1 | 1.3 | 1.1 | 1.5 | 0.4 | 0.4 | 2.4 | 0.3 | 0.0 | 1.6 | 0.5 | 1.7 |
| Agricultural Lot | 4.8 | 6.9 | 10.8 | 13.9 | 17.3 | 18.0 | 19.0 | 12.7 | 17.8 | 18.8 | 18.0 | 19.7 |
| Commercial Lot | 0.1 | 4.2 | 6.2 | 1.4 | 1.2 | 3.0 | 3.1 | 2.3 | 9.8 | 3.0 | 3.6 | 2.1 |
| Others | 2.9 | 0.8 | 0.1 | 0.1 | 0.1 | 0.7 | 2.7 | 3.5 | 0.0 | 0.0 | 1.3 | 0.1 |
| NCR | | | | | | | | | | | | |
| Single Detached | 71.6 | 52.0 | 30.9 | 40.6 | 46.8 | 44.6 | 42.2 | 50.9 | 48.6 | 28.2 | 38.6 | 43.0 |
| Residential Lot | 0.4 | 17.3 | 22.8 | 17.0 | 12.7 | 25.1 | 22.8 | 13.1 | 5.7 | 32.4 | 27.7 | 18.6 |
| Additional Types | 27.9 | 30.7 | 46.3 | 42.4 | 40.4 | 30.4 | 35.0 | 35.9 | 45.6 | 39.4 | 33.7 | 38.4 |
| Duplex | 8.8 | 9.8 | 5.2 | 15.7 | 6.4 | 8.7 | 5.5 | 4.7 | 7.7 | 10.1 | 4.8 | 9.1 |
| Townhouse | 6.6 | 7.9 | 16.8 | 10.1 | 17.9 | 10.7 | 10.0 | 7.5 | 24.5 | 5.3 | 12.2 | 8.6 |
| Apartment | 5.6 | 6.2 | 10.2 | 4.9 | 7.0 | 3.9 | 3.8 | 11.0 | 6.5 | 12.7 | 4.8 | 6.3 |
| Condominium Unit | 6.3 | 3.9 | 7.8 | 6.7 | 3.5 | 4.4 | 7.5 | 2.4 | 0.0 | 5.4 | 5.5 | 6.4 |
| Agricultural Lot | 0.3 | 1.8 | 1.9 | 2.0 | 3.5 | 1.0 | 2.0 | 5.9 | 3.9 | 3.3 | 3.4 | 1.1 |
| Commercial Lot | 0.0 | 0.4 | 4.0 | 2.2 | 1.6 | 1.7 | 3.3 | 1.4 | 3.0 | 2.6 | 2.3 | 5.3 |
| Others | 0.4 | 0.7 | 0.5 | 0.7 | 0.5 | 0.0 | 2.9 | 2.9 | 0.0 | 0.0 | 0.7 | 1.6 |

¹ Starting Q2 2018, the questionnaire was enhanced to include buying intention on house and/or lot for the next 12 months.



**Consumer Expectations Survey
Philippines
Q2 2018 - Q2 2021**

| | 2018 | | | 2019 | | | | 2020 | | | 2021 | |
|--|------|----|----|------|----|----|----|------|----|----|------|----|
| | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |

8. Percentage of the Type of House and/or Lot Households Intend to Buy in the Next 12 Months¹ (Continued)

| | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 | 2019 Q2 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 |
|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| AONCR | | | | | | | | | | | | |
| Single Detached | 75.8 | 38.0 | 44.3 | 34.8 | 42.8 | 32.2 | 38.0 | 42.7 | 31.3 | 43.3 | 33.5 | 38.3 |
| Residential Lot | 1.9 | 34.6 | 25.0 | 38.2 | 30.2 | 31.5 | 24.7 | 22.2 | 35.4 | 19.2 | 33.3 | 31.2 |
| Additional Types | 22.3 | 27.4 | 30.7 | 27.0 | 38.1 | 36.4 | 37.3 | 35.1 | 33.3 | 37.5 | 33.1 | 30.5 |
| Duplex | 7.4 | 8.4 | 5.8 | 2.8 | 2.5 | 3.3 | 0.8 | 4.8 | 1.6 | 5.1 | 0.0 | 0.9 |
| Townhouse | 2.6 | 3.4 | 3.7 | 2.3 | 3.5 | 6.0 | 4.0 | 6.5 | 2.4 | 6.1 | 5.6 | 1.4 |
| Apartment | 3.2 | 1.2 | 2.4 | 3.7 | 0.7 | 3.2 | 4.0 | 4.3 | 0.0 | 1.7 | 3.0 | 3.5 |
| Condominium Unit | 0.0 | 0.8 | 0.1 | 0.3 | 0.0 | 0.0 | 1.8 | 0.0 | 0.0 | 1.1 | 0.0 | 1.3 |
| Agricultural Lot | 5.7 | 7.9 | 12.2 | 16.6 | 19.1 | 19.9 | 20.9 | 13.5 | 18.9 | 20.4 | 19.5 | 21.6 |
| Commercial Lot | 0.1 | 4.9 | 6.5 | 1.3 | 1.1 | 3.2 | 3.1 | 2.4 | 10.4 | 3.1 | 3.8 | 1.8 |
| Others | 3.4 | 0.8 | 0.0 | 0.0 | 0.0 | 0.7 | 2.7 | 3.6 | 0.0 | 0.0 | 1.3 | 0.0 |

9. Percentage of the Price of House and/or Lot Households Intend to Buy in the Next 12 Months¹

| | 2018 Q2 | 2018 Q3 | 2018 Q4 | 2019 Q1 | 2019 Q2 | 2019 Q3 | 2019 Q4 | 2020 Q1 | 2020 Q3 | 2020 Q4 | 2021 Q1 | 2021 Q2 |
|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Philippines | | | | | | | | | | | | |
| P450,000 and below | 53.9 | 56.2 | 60.7 | 60.3 | 68.5 | 69.4 | 60.0 | 56.2 | 70.0 | 63.9 | 69.5 | 65.5 |
| P450,001 to P1,700,000 | 35.7 | 33.7 | 24.5 | 28.1 | 23.1 | 22.5 | 28.8 | 30.4 | 24.7 | 26.9 | 22.7 | 23.8 |
| P1,700,001 to P3,000,000 | 7.5 | 6.6 | 9.4 | 7.7 | 5.4 | 6.3 | 6.2 | 8.6 | 3.7 | 5.0 | 4.0 | 6.2 |
| P3,000,001 to P4,000,000 | 1.4 | 1.2 | 2.8 | 2.4 | 1.2 | 1.1 | 2.4 | 2.3 | 0.4 | 3.0 | 2.9 | 2.6 |
| P4,000,001 and above | 1.5 | 2.2 | 2.6 | 1.5 | 1.9 | 0.7 | 2.5 | 2.5 | 1.2 | 1.2 | 1.0 | 1.8 |
| NCR | | | | | | | | | | | | |
| P450,000 and below | 38.3 | 32.6 | 25.5 | 33.0 | 29.4 | 35.3 | 28.8 | 38.7 | 25.6 | 38.1 | 41.7 | 34.8 |
| P450,001 to P1,700,000 | 30.9 | 38.6 | 34.2 | 28.8 | 34.5 | 34.5 | 39.6 | 40.5 | 43.7 | 25.2 | 29.2 | 39.5 |
| P1,700,001 to P3,000,000 | 18.3 | 18.1 | 22.0 | 23.2 | 23.5 | 17.5 | 13.6 | 13.7 | 20.4 | 18.7 | 16.6 | 2.6 |
| P3,000,001 to P4,000,000 | 7.9 | 3.8 | 11.1 | 9.1 | 7.2 | 10.8 | 11.1 | 3.5 | 5.4 | 10.6 | 2.1 | 3.6 |
| P4,000,001 and above | 4.5 | 6.8 | 7.2 | 5.9 | 5.5 | 2.0 | 6.9 | 3.6 | 4.8 | 7.5 | 10.4 | 19.4 |
| AONCR | | | | | | | | | | | | |
| P450,000 and below | 57.1 | 61.0 | 66.0 | 66.4 | 73.4 | 73.2 | 63.6 | 58.4 | 73.5 | 66.7 | 72.3 | 68.6 |
| P450,001 to P1,700,000 | 36.7 | 32.7 | 23.1 | 27.9 | 21.6 | 21.1 | 27.6 | 29.1 | 23.2 | 27.1 | 22.0 | 22.3 |
| P1,700,001 to P3,000,000 | 5.2 | 4.3 | 7.5 | 4.2 | 3.1 | 5.1 | 5.4 | 7.9 | 2.4 | 3.5 | 2.7 | 6.6 |
| P3,000,001 to P4,000,000 | 0.1 | 0.7 | 1.5 | 1.0 | 0.5 | 0.0 | 1.5 | 2.2 | 0.0 | 2.1 | 3.0 | 2.5 |
| P4,000,001 and above | 0.9 | 1.3 | 2.0 | 0.6 | 1.4 | 0.6 | 2.0 | 2.4 | 0.9 | 0.5 | 0.0 | 0.0 |

¹ Starting Q2 2018, the questionnaire was enhanced to include buying intention on house and/or lot for the next 12 months.



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households with Savings</i> | 32.7 | 33.2 | 33.1 | 32.6 | 34.9 | 35.8 | 36.8 | 35.6 | 36.6 | 37.4 | 32.5 | 32.8 | 36.6 | 35.2 | 37.5 | 36.3 | 37.8 | 24.7 | 25.0 | 28.2 | 28.3 |
| Less than P10,000 | 19.9 | 20.5 | 22.1 | 21.3 | 21.7 | 23.8 | 24.3 | 23.7 | 22.8 | 23.7 | 19.0 | 19.8 | 21.6 | 20.0 | 24.0 | 24.2 | 23.0 | 15.3 | 15.0 | 17.2 | 18.4 |
| P10,000-P29,999 | 41.7 | 40.5 | 41.0 | 38.8 | 43.1 | 42.8 | 44.1 | 41.5 | 44.4 | 45.1 | 38.4 | 35.9 | 39.6 | 37.0 | 39.3 | 35.6 | 37.9 | 27.3 | 27.4 | 25.8 | 26.8 |
| P30,000 and over | 74.5 | 70.6 | 73.5 | 72.7 | 74.7 | 69.5 | 70.1 | 72.3 | 68.6 | 74.3 | 67.8 | 62.4 | 49.9 | 51.7 | 63.8 | 59.8 | 58.0 | 41.1 | 46.4 | 52.3 | 51.0 |
| <i>Percentage of Households with Savings by Type of Saving Institution</i> | | | | | | | | | | | | | | | | | | | | | |
| Bank | 68.1 | 65.9 | 66.5 | 66.6 | 67.6 | 64.9 | 65.8 | 65.4 | 63.6 | 61.0 | 66.2 | 68.0 | 63.9 | 67.1 | 66.9 | 69.6 | 73.9 | 71.1 | 74.0 | 71.1 | 68.6 |
| House ¹ | 43.0 | 47.0 | 42.6 | 46.7 | 39.6 | 44.9 | 42.4 | 45.6 | 44.3 | 47.8 | 46.5 | 46.2 | 43.3 | 46.8 | 43.6 | 46.2 | 60.2 | 61.8 | 57.5 | 62.7 | 55.9 |
| Additional Types | 26.1 | 26.4 | 27.2 | 34.6 | 22.9 | 28.6 | 28.7 | 38.8 | 34.3 | 34.3 | 32.7 | 26.5 | 27.4 | 34.1 | 32.9 | 28.8 | 50.9 | 48.9 | 47.9 | 54.2 | 38.6 |
| Cooperatives | 9.7 | 10.1 | 12.0 | 12.0 | 9.7 | 11.1 | 9.8 | 15.2 | 11.2 | 13.6 | 14.1 | 10.4 | 13.6 | 16.3 | 14.2 | 15.8 | 24.0 | 27.4 | 24.2 | 29.7 | 22.9 |
| Paluwagan | 4.6 | 4.5 | 4.2 | 5.3 | 3.9 | 5.0 | 5.3 | 5.7 | 5.5 | 7.4 | 6.3 | 5.9 | 6.2 | 9.1 | 5.8 | 5.7 | 10.2 | 7.5 | 10.2 | 12.0 | 6.2 |
| Credit/Loans and Other | 10.1 | 11.5 | 8.8 | 13.6 | 6.4 | 11.4 | 12.0 | 15.4 | 11.2 | 11.9 | 10.4 | 9.0 | 6.3 | 7.1 | 9.9 | 6.3 | 12.1 | 11.8 | 9.2 | 10.2 | 8.5 |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 1.7 | 0.3 | 2.2 | 3.7 | 2.9 | 1.1 | 1.6 | 2.5 | 1.8 | 1.4 | 1.9 | 1.2 | 1.3 | 1.6 | 3.0 | 1.0 | 4.6 | 2.2 | 4.3 | 2.2 | 1.0 |
| <i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 39.9 | 35.0 | 35.7 | 32.1 | 37.8 | 34.0 | 32.4 | 34.9 | 32.5 | 34.8 | 41.5 | 41.9 | 42.2 | 47.2 | 37.6 | 40.6 | 38.7 | 41.4 | 55.1 | 51.7 | 44.1 |
| House ¹ | 55.7 | 61.4 | 60.0 | 59.3 | 53.5 | 56.1 | 58.9 | 60.0 | 59.7 | 52.5 | 53.5 | 54.6 | 51.1 | 46.5 | 48.4 | 51.5 | 72.5 | 63.5 | 65.5 | 73.8 | 62.4 |
| Additional Types | 27.4 | 29.8 | 29.6 | 34.4 | 29.8 | 31.7 | 34.0 | 41.0 | 44.5 | 44.5 | 37.9 | 28.6 | 26.3 | 27.3 | 37.7 | 30.9 | 62.6 | 51.1 | 44.6 | 69.1 | 46.9 |
| Cooperatives | 9.7 | 9.1 | 12.2 | 12.3 | 14.4 | 10.9 | 11.5 | 14.5 | 10.6 | 13.5 | 14.4 | 12.2 | 13.5 | 9.5 | 13.7 | 15.1 | 26.6 | 22.5 | 22.8 | 30.9 | 27.0 |
| Paluwagan | 4.6 | 6.0 | 4.1 | 5.0 | 5.3 | 5.3 | 5.7 | 8.6 | 7.4 | 9.0 | 9.3 | 5.5 | 4.9 | 7.3 | 3.6 | 3.8 | 11.8 | 9.4 | 11.1 | 23.0 | 7.9 |
| Credit/Loans and Other | 12.0 | 14.5 | 10.6 | 14.9 | 7.6 | 14.6 | 15.2 | 14.5 | 13.3 | 21.1 | 12.6 | 10.0 | 6.4 | 8.9 | 17.3 | 10.2 | 17.3 | 18.9 | 3.7 | 13.2 | 11.2 |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 1.1 | 0.2 | 2.7 | 2.2 | 2.5 | 0.9 | 1.6 | 3.4 | 2.0 | 0.9 | 1.6 | 0.9 | 1.5 | 1.6 | 3.1 | 1.8 | 6.9 | 0.3 | 7.1 | 1.9 | 0.8 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 70.3 | 67.9 | 70.4 | 70.8 | 64.8 | 65.1 | 65.2 | 66.0 | 58.9 | 60.1 | 62.6 | 67.6 | 60.4 | 62.2 | 61.6 | 66.1 | 68.2 | 66.9 | 70.9 | 64.5 | 67.3 |
| House ¹ | 44.1 | 46.2 | 41.2 | 46.6 | 43.6 | 48.2 | 42.4 | 44.7 | 48.5 | 51.1 | 49.6 | 49.0 | 46.3 | 54.4 | 48.2 | 50.1 | 61.6 | 65.1 | 60.1 | 61.4 | 59.7 |
| Additional Types | 25.5 | 28.2 | 27.1 | 36.0 | 24.2 | 28.1 | 30.8 | 37.5 | 33.6 | 33.6 | 31.0 | 28.4 | 26.4 | 40.6 | 35.0 | 29.4 | 50.3 | 48.3 | 50.7 | 53.0 | 43.9 |
| Cooperatives | 8.6 | 11.4 | 12.2 | 11.5 | 9.5 | 10.1 | 10.9 | 14.8 | 10.9 | 14.5 | 13.1 | 10.1 | 13.8 | 20.2 | 15.8 | 16.0 | 24.3 | 25.5 | 26.4 | 29.6 | 26.1 |
| Paluwagan | 6.1 | 5.1 | 5.1 | 7.7 | 5.0 | 6.1 | 6.8 | 6.7 | 5.7 | 8.3 | 6.6 | 6.9 | 7.0 | 13.1 | 7.5 | 6.0 | 13.5 | 9.6 | 12.7 | 12.5 | 8.9 |
| Credit/Loans and Other | 8.8 | 11.4 | 8.4 | 13.3 | 7.1 | 10.9 | 11.7 | 13.8 | 11.2 | 9.3 | 9.3 | 10.0 | 4.8 | 6.2 | 9.0 | 6.7 | 9.7 | 12.0 | 7.4 | 8.1 | 8.1 |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 2.0 | 0.3 | 1.4 | 3.5 | 2.6 | 1.0 | 1.4 | 2.2 | 1.7 | 1.5 | 2.0 | 1.4 | 0.8 | 1.1 | 2.7 | 0.7 | 2.9 | 1.2 | 4.1 | 2.9 | 0.8 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Bank | 92.0 | 87.4 | 91.6 | 89.9 | 90.5 | 90.1 | 90.8 | 89.2 | 90.4 | 87.6 | 90.2 | 86.3 | 76.2 | 79.2 | 87.2 | 86.5 | 90.8 | 90.2 | 86.7 | 84.0 | 82.6 |
| House ¹ | 29.2 | 36.8 | 27.2 | 36.0 | 25.8 | 30.9 | 30.5 | 35.1 | 28.7 | 37.8 | 36.6 | 36.8 | 37.0 | 39.4 | 36.3 | 39.6 | 54.6 | 58.1 | 50.9 | 58.7 | 49.0 |
| Additional Types | 25.9 | 21.0 | 25.3 | 33.0 | 16.8 | 27.1 | 22.2 | 38.7 | 25.2 | 25.2 | 31.4 | 22.8 | 28.8 | 30.1 | 28.2 | 27.3 | 47.2 | 48.2 | 47.1 | 48.6 | 29.3 |
| Cooperatives | 11.4 | 9.0 | 11.7 | 12.3 | 6.7 | 12.7 | 7.2 | 16.2 | 12.0 | 12.1 | 15.2 | 9.6 | 13.3 | 14.8 | 12.7 | 16.0 | 22.8 | 31.6 | 23.1 | 29.2 | 17.8 |
| Paluwagan | 2.4 | 2.3 | 3.1 | 2.3 | 1.7 | 3.4 | 3.0 | 2.3 | 3.9 | 4.3 | 3.8 | 5.1 | 5.9 | 5.8 | 5.1 | 6.2 | 7.1 | 4.6 | 7.5 | 7.0 | 2.7 |
| Credit/Loans and Other | 10.2 | 9.2 | 7.4 | 13.1 | 4.9 | 9.6 | 10.1 | 17.9 | 9.8 | 7.2 | 10.3 | 6.9 | 7.8 | 7.4 | 7.1 | 4.1 | 12.2 | 7.9 | 13.6 | 10.4 | 7.4 |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 1.9 | 0.5 | 3.1 | 5.3 | 3.5 | 1.4 | 1.9 | 2.3 | 1.6 | 1.6 | 2.1 | 1.2 | 1.8 | 2.1 | 3.3 | 1.0 | 5.1 | 4.1 | 2.9 | 1.9 | 1.4 |

¹ Kept at home



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households (Continued) | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households who could set aside Savings in the Current Quarter</i> | 38.9 | 39.3 | 41.6 | 41.1 | 45.1 | 44.9 | 43.0 | 43.6 | 41.8 | 43.3 | 37.3 | 40.2 | 41.0 | 42.3 | 45.3 | 45.4 | 41.8 | 27.6 | 26.3 | 29.5 | 31.6 |
| Less than P10,000 | 27.2 | 27.7 | 32.3 | 30.1 | 33.8 | 33.9 | 32.5 | 33.0 | 30.9 | 31.9 | 25.4 | 29.5 | 25.5 | 27.7 | 36.1 | 33.4 | 27.2 | 20.4 | 18.5 | 20.8 | 23.1 |
| P10,000-P29,999 | 47.8 | 48.2 | 49.9 | 49.2 | 53.4 | 52.6 | 50.4 | 50.4 | 47.3 | 50.7 | 43.0 | 42.8 | 44.7 | 45.1 | 46.1 | 46.7 | 44.5 | 28.1 | 28.6 | 28.0 | 30.5 |
| P30,000 and over | 75.7 | 67.5 | 70.4 | 75.0 | 75.6 | 72.2 | 67.9 | 72.5 | 69.0 | 71.0 | 66.5 | 64.5 | 54.2 | 56.6 | 63.9 | 65.4 | 58.5 | 42.5 | 42.6 | 47.8 | 50.7 |
| <i>Percentage of Income Allocated to Savings</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 31.7 | 31.6 | 28.2 | 27.1 | 26.4 | 30.4 | 30.7 | 35.6 | 32.7 | 36.5 | 36.5 | 36.2 | 35.3 | 34.2 | 38.3 | 33.9 | 29.1 | 32.3 | 29.7 | 37.3 | 37.2 |
| 5% to 9% | 29.3 | 31.5 | 31.7 | 30.5 | 32.3 | 31.0 | 29.0 | 27.3 | 28.1 | 31.9 | 32.0 | 30.9 | 33.2 | 29.1 | 30.5 | 32.3 | 30.0 | 34.1 | 32.6 | 30.2 | 30.3 |
| 10% and over | 38.9 | 36.9 | 40.0 | 42.4 | 41.4 | 38.6 | 40.3 | 37.1 | 39.2 | 31.6 | 31.6 | 32.8 | 31.5 | 36.8 | 31.2 | 33.8 | 40.9 | 33.6 | 37.7 | 32.6 | 32.5 |
| 10% to 14% | 22.1 | 21.6 | 23.7 | 24.1 | 25.0 | 23.1 | 21.9 | 20.2 | 22.2 | 18.9 | 21.1 | 20.7 | 20.2 | 23.3 | 19.3 | 20.6 | 23.4 | 19.6 | 20.1 | 16.8 | 17.2 |
| 15% to 19% | 6.3 | 5.5 | 5.1 | 7.6 | 5.5 | 5.1 | 6.9 | 5.6 | 5.4 | 5.1 | 4.1 | 3.7 | 3.7 | 4.7 | 4.3 | 4.9 | 8.2 | 6.1 | 7.0 | 4.5 | 5.2 |
| 20% to 24% | 5.5 | 5.7 | 6.7 | 6.1 | 6.9 | 6.4 | 6.1 | 6.7 | 5.7 | 4.5 | 3.2 | 4.7 | 4.5 | 4.9 | 4.2 | 5.1 | 5.9 | 4.8 | 5.2 | 5.0 | 5.6 |
| 25% and over | 5.0 | 4.1 | 4.5 | 4.6 | 4.0 | 4.0 | 5.4 | 4.6 | 5.9 | 3.1 | 3.2 | 3.7 | 3.1 | 3.9 | 3.4 | 3.2 | 3.5 | 3.1 | 5.5 | 6.3 | 4.5 |
| <i>Percentage of Income Allocated to Savings: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 46.8 | 51.7 | 40.0 | 43.1 | 42.3 | 47.1 | 46.4 | 51.6 | 52.1 | 54.6 | 56.9 | 58.0 | 59.1 | 53.0 | 58.2 | 55.5 | 54.3 | 47.7 | 47.9 | 60.8 | 55.7 |
| 5% to 9% | 27.1 | 25.4 | 32.7 | 28.1 | 30.6 | 26.8 | 24.9 | 23.8 | 25.4 | 32.8 | 30.5 | 27.2 | 25.6 | 25.4 | 24.6 | 26.1 | 21.7 | 33.3 | 28.2 | 18.2 | 26.2 |
| 10% and over | 26.1 | 22.9 | 27.3 | 29.0 | 27.0 | 26.0 | 28.7 | 24.6 | 22.5 | 12.7 | 12.6 | 14.9 | 15.3 | 21.7 | 17.1 | 18.4 | 24.0 | 18.9 | 23.9 | 21.0 | 18.1 |
| 10% to 14% | 16.2 | 14.2 | 17.6 | 15.7 | 17.3 | 16.6 | 16.0 | 13.1 | 14.4 | 8.8 | 8.4 | 9.8 | 7.9 | 13.2 | 9.8 | 12.3 | 13.6 | 11.6 | 13.5 | 9.5 | 8.3 |
| 15% to 19% | 3.3 | 3.3 | 3.0 | 5.3 | 3.5 | 2.8 | 3.0 | 2.7 | 1.8 | 1.1 | 1.3 | 1.3 | 0.5 | 2.2 | 3.3 | 1.3 | 5.3 | 3.0 | 2.8 | 2.8 | 2.0 |
| 20% to 24% | 3.7 | 2.4 | 3.6 | 4.0 | 3.7 | 3.9 | 6.2 | 5.5 | 2.9 | 2.0 | 1.1 | 1.1 | 3.6 | 4.1 | 1.9 | 2.7 | 3.2 | 1.0 | 2.1 | 5.6 | 4.7 |
| 25% and over | 2.9 | 3.0 | 3.1 | 4.0 | 2.5 | 2.7 | 3.5 | 3.3 | 3.4 | 0.8 | 1.8 | 2.7 | 3.3 | 2.2 | 2.1 | 2.1 | 1.8 | 3.3 | 5.5 | 3.1 | 3.1 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 31.9 | 30.4 | 28.1 | 24.4 | 24.5 | 28.8 | 31.5 | 34.9 | 33.0 | 34.8 | 35.7 | 36.9 | 36.0 | 36.4 | 38.3 | 33.1 | 34.2 | 34.7 | 31.6 | 37.2 | 41.5 |
| 5% to 9% | 32.3 | 35.6 | 31.7 | 33.9 | 35.7 | 36.1 | 33.2 | 31.6 | 31.3 | 34.2 | 34.8 | 34.0 | 37.3 | 31.0 | 32.8 | 35.3 | 32.8 | 35.7 | 37.9 | 35.2 | 31.8 |
| 10% and over | 35.8 | 34.0 | 40.2 | 41.7 | 39.9 | 35.0 | 35.3 | 33.5 | 35.6 | 31.0 | 29.4 | 29.1 | 26.7 | 32.6 | 29.0 | 31.6 | 33.0 | 29.6 | 30.6 | 27.5 | 26.7 |
| 10% to 14% | 22.2 | 21.1 | 25.4 | 25.8 | 27.1 | 22.9 | 19.0 | 19.8 | 22.1 | 19.6 | 21.0 | 20.7 | 19.1 | 21.1 | 18.8 | 19.3 | 20.3 | 20.8 | 19.2 | 17.1 | 14.8 |
| 15% to 19% | 4.8 | 4.7 | 5.4 | 7.3 | 4.3 | 4.9 | 7.3 | 4.7 | 4.9 | 5.0 | 2.8 | 2.3 | 3.0 | 4.9 | 4.1 | 5.2 | 6.2 | 3.3 | 4.2 | 3.3 | 3.6 |
| 20% to 24% | 4.2 | 4.9 | 6.2 | 5.3 | 4.9 | 4.3 | 4.9 | 4.9 | 4.4 | 3.6 | 3.0 | 4.1 | 2.6 | 3.4 | 3.3 | 4.4 | 4.2 | 3.1 | 3.4 | 1.8 | 5.4 |
| 25% and over | 4.6 | 3.3 | 3.2 | 3.3 | 3.6 | 2.9 | 4.1 | 4.1 | 4.2 | 2.8 | 2.6 | 2.0 | 2.0 | 3.2 | 2.8 | 2.7 | 2.2 | 2.4 | 3.7 | 5.3 | 3.0 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 12.8 | 11.3 | 11.8 | 13.5 | 13.3 | 15.5 | 12.9 | 19.7 | 14.9 | 15.2 | 18.3 | 17.7 | 24.4 | 23.2 | 24.7 | 22.2 | 14.3 | 19.2 | 15.5 | 24.8 | 21.2 |
| 5% to 9% | 27.1 | 31.0 | 30.4 | 27.3 | 29.4 | 27.2 | 26.5 | 25.0 | 25.8 | 26.2 | 28.6 | 29.3 | 32.1 | 28.7 | 31.8 | 32.2 | 31.1 | 33.2 | 30.6 | 32.4 | 31.4 |
| 10% and over | 60.1 | 57.7 | 57.8 | 59.2 | 57.4 | 57.2 | 60.5 | 55.3 | 59.2 | 58.6 | 53.1 | 53.0 | 43.6 | 48.0 | 43.4 | 45.5 | 54.7 | 47.6 | 53.9 | 42.8 | 47.4 |
| 10% to 14% | 29.2 | 30.6 | 29.4 | 30.8 | 29.8 | 30.1 | 32.6 | 28.4 | 29.3 | 31.2 | 33.2 | 29.3 | 26.7 | 30.3 | 26.3 | 26.9 | 30.1 | 24.2 | 25.4 | 20.4 | 25.4 |
| 15% to 19% | 12.6 | 9.5 | 7.7 | 10.8 | 9.0 | 7.8 | 10.2 | 10.0 | 9.1 | 10.9 | 8.9 | 7.9 | 5.7 | 5.5 | 5.2 | 6.6 | 11.0 | 10.8 | 12.5 | 6.4 | 8.8 |
| 20% to 24% | 9.9 | 10.8 | 12.2 | 10.1 | 12.6 | 12.4 | 8.1 | 10.4 | 10.2 | 9.9 | 5.5 | 8.6 | 6.9 | 6.8 | 6.9 | 7.5 | 8.3 | 9.0 | 8.9 | 7.1 | 6.4 |
| 25% and over | 8.4 | 6.8 | 8.5 | 7.5 | 6.0 | 6.9 | 9.6 | 6.5 | 10.6 | 6.6 | 5.5 | 7.2 | 4.3 | 5.4 | 5.0 | 4.5 | 5.2 | 3.6 | 7.1 | 8.9 | 6.8 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households (Continued) | | | | | | | | | | | | | | | | | | | | | |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households with Savings</i> | 41.9 | 39.0 | 39.8 | 40.6 | 42.3 | 44.4 | 44.0 | 42.8 | 44.8 | 40.2 | 35.5 | 37.6 | 41.0 | 43.6 | 43.3 | 42.5 | 44.0 | 22.7 | 26.7 | 31.0 | 32.2 |
| Less than P10,000 | 24.5 | 16.1 | 17.7 | 16.2 | 13.9 | 18.6 | 15.2 | 18.9 | 23.1 | 18.9 | 15.4 | 19.1 | 17.7 | 21.7 | 17.4 | 18.3 | 19.0 | 6.4 | 12.3 | 9.2 | 14.8 |
| P10,000-P29,999 | 40.0 | 38.3 | 38.1 | 39.9 | 35.4 | 40.3 | 41.2 | 36.9 | 38.9 | 37.2 | 30.4 | 31.6 | 36.7 | 36.3 | 36.9 | 33.6 | 33.0 | 19.3 | 26.2 | 23.2 | 27.5 |
| P30,000 and over | 74.9 | 71.3 | 72.2 | 74.3 | 76.8 | 76.0 | 75.8 | 76.9 | 69.0 | 76.1 | 67.7 | 63.3 | 58.9 | 63.3 | 64.1 | 65.8 | 65.7 | 37.8 | 40.0 | 54.9 | 51.4 |
| <i>Percentage of Households with Savings by Type of Saving Institution</i> | | | | | | | | | | | | | | | | | | | | | |
| Bank | 76.6 | 75.0 | 76.8 | 79.6 | 77.4 | 77.3 | 78.6 | 79.3 | 73.0 | 72.1 | 77.0 | 79.1 | 73.9 | 77.5 | 81.3 | 80.9 | 86.3 | 85.1 | 82.6 | 81.1 | 80.5 |
| House ¹ | 42.6 | 45.3 | 34.3 | 45.2 | 35.3 | 45.5 | 38.2 | 44.3 | 41.0 | 51.2 | 45.7 | 49.0 | 44.2 | 51.2 | 42.0 | 49.3 | 66.8 | 75.6 | 62.5 | 66.0 | 62.1 |
| Additional Types | 28.4 | 24.6 | 27.4 | 38.9 | 16.1 | 26.0 | 23.2 | 36.3 | 25.8 | 25.8 | 30.8 | 26.2 | 28.3 | 37.9 | 34.6 | 27.9 | 56.0 | 59.2 | 64.5 | 56.9 | 39.4 |
| Cooperatives | 9.3 | 10.1 | 10.9 | 10.4 | 5.1 | 9.1 | 6.2 | 14.0 | 9.6 | 10.6 | 14.4 | 9.1 | 12.7 | 18.7 | 15.4 | 15.6 | 25.8 | 33.7 | 29.9 | 32.5 | 22.2 |
| Paluwagan | 5.8 | 4.5 | 5.0 | 7.2 | 3.2 | 7.4 | 5.2 | 4.7 | 5.0 | 6.4 | 7.0 | 8.0 | 9.3 | 12.7 | 8.5 | 7.8 | 13.2 | 10.6 | 17.1 | 10.3 | 7.8 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 10.8 | 10.0 | 9.1 | 15.5 | 5.2 | 8.1 | 10.1 | 16.5 | 9.9 | 7.2 | 7.4 | 7.8 | 5.2 | 5.8 | 6.8 | 3.7 | 11.9 | 11.4 | 12.5 | 10.8 | 8.2 |
| Others | 2.5 | 0.0 | 2.4 | 5.8 | 2.6 | 1.4 | 1.7 | 1.1 | 1.1 | 1.6 | 2.0 | 1.3 | 1.1 | 0.7 | 3.9 | 0.8 | 5.2 | 3.5 | 5.0 | 3.2 | 1.2 |
| <i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 54.9 | 50.0 | 47.3 | 50.8 | 48.0 | 51.3 | 49.0 | 53.6 | 43.1 | 43.2 | 51.7 | 56.0 | 47.6 | 61.4 | 64.4 | 55.4 | 56.3 | 59.6 | 77.6 | 78.7 | 65.5 |
| House ¹ | 52.1 | 56.5 | 51.3 | 51.5 | 53.0 | 62.2 | 57.8 | 63.6 | 61.0 | 71.6 | 65.2 | 61.6 | 63.4 | 52.9 | 50.7 | 65.1 | 84.5 | 95.7 | 76.5 | 75.4 | 78.8 |
| Additional Types | 31.2 | 29.6 | 42.6 | 40.9 | 24.0 | 34.5 | 31.4 | 42.8 | 33.7 | 33.7 | 40.4 | 23.2 | 25.6 | 34.3 | 49.4 | 25.3 | 56.3 | 68.1 | 63.3 | 55.7 | 45.1 |
| Cooperatives | 10.7 | 12.3 | 13.3 | 9.1 | 8.0 | 10.1 | 10.8 | 17.9 | 8.9 | 16.2 | 15.7 | 5.6 | 11.0 | 12.9 | 23.3 | 18.1 | 25.4 | 34.0 | 21.4 | 29.5 | 25.7 |
| Paluwagan | 6.0 | 4.3 | 9.3 | 10.6 | 9.0 | 14.3 | 10.8 | 12.1 | 6.5 | 8.1 | 18.0 | 10.4 | 8.5 | 20.0 | 11.0 | 7.2 | 14.1 | 19.1 | 24.5 | 16.4 | 12.4 |
| Credit/Loans and Other | 12.6 | 13.0 | 16.0 | 17.4 | 2.0 | 8.4 | 8.8 | 10.7 | 11.4 | 7.4 | 4.5 | 5.6 | 3.7 | 0.0 | 5.5 | 0.0 | 11.3 | 14.9 | 2.0 | 6.6 | |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 1.9 | 0.0 | 4.0 | 3.8 | 5.0 | 1.7 | 1.0 | 2.1 | 0.8 | 2.0 | 2.2 | 1.6 | 2.4 | 1.4 | 9.6 | 0.0 | 5.6 | 0.0 | 15.3 | 3.3 | 0.0 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 73.3 | 71.3 | 72.2 | 76.3 | 68.1 | 70.3 | 71.0 | 72.5 | 61.5 | 67.9 | 70.0 | 77.0 | 68.6 | 70.2 | 74.1 | 73.9 | 78.2 | 76.1 | 79.4 | 74.5 | 73.1 |
| House ¹ | 44.7 | 48.0 | 38.9 | 47.0 | 43.8 | 52.9 | 42.2 | 47.2 | 50.8 | 53.6 | 47.4 | 52.3 | 45.2 | 57.9 | 47.0 | 54.5 | 69.2 | 73.5 | 65.5 | 66.1 | 68.3 |
| Additional Types | 28.1 | 27.6 | 26.7 | 39.4 | 17.2 | 24.3 | 25.9 | 33.4 | 26.3 | 26.3 | 28.0 | 27.5 | 26.1 | 44.6 | 35.4 | 28.1 | 58.9 | 57.6 | 72.2 | 56.9 | 49.7 |
| Cooperatives | 8.0 | 10.8 | 11.2 | 9.9 | 5.6 | 7.8 | 6.6 | 12.2 | 9.2 | 10.7 | 13.8 | 8.8 | 12.6 | 22.1 | 15.8 | 14.6 | 27.9 | 29.2 | 36.3 | 29.2 | 29.4 |
| Paluwagan | 7.8 | 6.0 | 5.7 | 9.4 | 4.0 | 9.1 | 6.4 | 6.3 | 6.1 | 7.7 | 7.2 | 8.6 | 10.4 | 17.1 | 10.3 | 8.5 | 18.4 | 14.0 | 22.1 | 14.6 | 11.6 |
| Credit/Loans and Other | 9.4 | 10.8 | 8.4 | 15.1 | 6.3 | 6.5 | 11.4 | 13.8 | 8.9 | 6.4 | 4.8 | 8.8 | 2.9 | 5.0 | 6.1 | 4.2 | 9.9 | 13.3 | 9.3 | 8.4 | |
| Associations | | | | | | | | | | | | | | | | | | | | | |
| Others | 2.9 | 0.0 | 1.4 | 5.0 | 1.3 | 0.9 | 1.5 | 1.1 | 0.7 | 1.5 | 2.2 | 1.3 | 0.2 | 0.4 | 3.2 | 0.8 | 2.7 | 1.1 | 4.6 | 4.7 | 0.8 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Bank | 92.6 | 88.4 | 92.7 | 92.5 | 91.5 | 91.8 | 92.3 | 92.8 | 91.6 | 89.5 | 91.6 | 88.6 | 84.2 | 87.3 | 89.7 | 90.8 | 94.9 | 95.4 | 86.4 | 85.3 | 91.3 |
| House ¹ | 34.6 | 37.8 | 22.6 | 40.9 | 24.2 | 33.0 | 30.1 | 36.1 | 26.3 | 39.7 | 39.1 | 41.5 | 39.8 | 44.2 | 36.6 | 42.3 | 63.3 | 74.4 | 56.6 | 64.7 | 51.9 |
| Additional Types | 27.5 | 19.0 | 23.1 | 37.8 | 14.0 | 26.0 | 19.0 | 37.2 | 21.7 | 21.7 | 31.7 | 25.5 | 31.1 | 31.4 | 31.8 | 28.0 | 54.1 | 59.2 | 59.0 | 57.1 | 28.2 |
| Cooperatives | 10.3 | 8.6 | 9.6 | 11.5 | 4.2 | 10.4 | 4.9 | 14.5 | 10.2 | 8.0 | 14.8 | 10.4 | 13.1 | 16.0 | 14.0 | 16.0 | 24.4 | 37.1 | 27.4 | 34.8 | 14.6 |
| Paluwagan | 2.9 | 2.6 | 2.5 | 3.3 | 1.5 | 3.8 | 3.0 | 1.2 | 3.5 | 3.8 | 4.0 | 6.6 | 8.4 | 7.1 | 6.5 | 7.3 | 9.6 | 6.9 | 11.4 | 7.1 | 3.1 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 11.8 | 7.8 | 7.8 | 15.5 | 4.9 | 9.9 | 9.1 | 20.7 | 10.6 | 8.3 | 11.3 | 7.3 | 7.9 | 7.3 | 7.6 | 3.8 | 13.3 | 9.5 | 17.6 | 12.8 | 8.7 |
| Others | 2.5 | 0.0 | 3.2 | 7.5 | 3.4 | 1.9 | 2.0 | 0.8 | 1.5 | 1.6 | 1.6 | 1.2 | 1.7 | 1.0 | 3.7 | 0.9 | 6.7 | 5.7 | 2.7 | 2.4 | 1.9 |

¹ Kept at home



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households (Continued) | | | | | | | | | | | | | | | | | | | | | |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households who could set aside Savings in the Current Quarter</i> | 45.2 | 42.4 | 43.9 | 47.0 | 45.1 | 48.0 | 49.0 | 49.1 | 48.9 | 42.7 | 39.2 | 41.1 | 45.0 | 46.7 | 44.7 | 46.2 | 46.2 | 21.7 | 31.1 | 27.8 | 30.6 |
| Less than P10,000 | 29.3 | 22.1 | 24.0 | 22.2 | 20.5 | 23.4 | 22.2 | 25.7 | 29.1 | 24.9 | 20.0 | 22.4 | 19.9 | 26.3 | 20.0 | 20.9 | 21.5 | 8.1 | 18.2 | 8.7 | 15.3 |
| P10,000-P29,999 | 43.9 | 42.7 | 42.6 | 48.0 | 38.6 | 44.2 | 49.4 | 44.8 | 44.3 | 41.7 | 35.1 | 37.1 | 40.4 | 40.9 | 39.5 | 39.8 | 36.6 | 18.6 | 29.4 | 22.1 | 25.0 |
| P30,000 and over | 74.5 | 68.6 | 72.4 | 77.1 | 75.6 | 77.9 | 73.3 | 79.7 | 69.6 | 68.4 | 68.1 | 62.9 | 64.4 | 63.5 | 63.2 | 66.2 | 66.2 | 34.8 | 44.3 | 47.3 | 49.8 |
| <i>Percentage of Income Allocated to Savings</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 33.9 | 29.1 | 26.8 | 23.0 | 20.5 | 26.1 | 27.2 | 33.1 | 28.2 | 32.7 | 31.2 | 32.2 | 31.1 | 32.2 | 33.1 | 29.2 | 20.9 | 22.9 | 25.3 | 27.5 | 29.1 |
| 5% to 9% | 30.8 | 33.5 | 31.6 | 32.3 | 33.6 | 33.8 | 29.9 | 27.3 | 28.3 | 30.1 | 31.8 | 32.8 | 33.9 | 29.9 | 34.5 | 33.6 | 31.8 | 36.1 | 34.8 | 31.8 | 31.4 |
| 10% and over | 35.3 | 37.4 | 41.7 | 44.7 | 45.8 | 40.1 | 42.9 | 39.7 | 43.4 | 37.2 | 36.9 | 35.0 | 35.1 | 38.0 | 32.4 | 37.3 | 47.4 | 41.0 | 39.9 | 40.7 | 39.5 |
| 10% to 14% | 22.5 | 22.1 | 24.8 | 26.6 | 27.6 | 23.5 | 23.2 | 22.3 | 22.9 | 22.6 | 25.1 | 22.2 | 22.2 | 26.2 | 22.5 | 22.8 | 27.9 | 25.5 | 20.9 | 21.4 | 20.7 |
| 15% to 19% | 5.7 | 5.4 | 5.0 | 8.2 | 7.0 | 6.3 | 8.6 | 7.0 | 7.4 | 7.5 | 5.1 | 4.5 | 5.3 | 5.0 | 5.1 | 6.7 | 10.7 | 8.2 | 9.6 | 5.6 | 7.0 |
| 20% to 24% | 3.8 | 6.2 | 8.0 | 6.5 | 7.1 | 6.8 | 5.7 | 6.9 | 6.7 | 4.9 | 3.4 | 5.8 | 5.1 | 4.1 | 3.1 | 5.9 | 6.0 | 6.3 | 4.5 | 5.3 | 7.0 |
| 25% and over | 3.3 | 3.7 | 3.9 | 3.4 | 4.1 | 3.5 | 5.4 | 3.5 | 6.4 | 2.2 | 3.3 | 2.5 | 2.5 | 2.7 | 1.7 | 1.9 | 2.9 | 1.0 | 5.0 | 8.4 | 4.9 |
| <i>Percentage of Income Allocated to Savings: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 55.2 | 55.3 | 46.8 | 51.1 | 43.4 | 52.7 | 51.4 | 56.1 | 56.3 | 54.6 | 49.2 | 57.3 | 49.5 | 43.4 | 55.6 | 45.3 | 47.1 | 41.0 | 44.0 | 43.1 | 49.5 |
| 5% to 9% | 29.4 | 25.3 | 29.9 | 31.0 | 37.5 | 34.5 | 27.0 | 24.1 | 27.2 | 32.2 | 35.5 | 28.7 | 32.6 | 28.9 | 31.1 | 37.9 | 32.2 | 41.0 | 34.8 | 27.6 | 24.3 |
| 10% and over | 15.3 | 19.6 | 23.4 | 17.9 | 19.1 | 12.8 | 21.6 | 19.8 | 16.5 | 13.2 | 15.3 | 14.0 | 18.0 | 27.7 | 13.3 | 16.9 | 20.7 | 18.0 | 21.3 | 29.3 | 26.1 |
| 10% to 14% | 12.1 | 13.2 | 14.4 | 15.2 | 13.2 | 7.4 | 12.8 | 12.3 | 9.9 | 8.8 | 14.5 | 9.8 | 9.5 | 21.7 | 8.9 | 13.7 | 14.9 | 9.8 | 10.6 | 10.3 | 15.3 |
| 15% to 19% | 0.8 | 3.7 | 1.0 | 1.1 | 2.0 | 2.0 | 0.5 | 2.6 | 2.4 | 0.0 | 1.4 | 0.0 | 2.4 | 3.3 | 2.1 | 4.6 | 6.6 | 6.4 | 5.2 | 3.6 | |
| 20% to 24% | 1.2 | 1.1 | 5.5 | 1.1 | 2.6 | 2.0 | 4.1 | 4.2 | 2.0 | 1.5 | 0.0 | 1.4 | 5.3 | 3.6 | 0.0 | 1.1 | 1.1 | 0.0 | 1.4 | 8.6 | 5.4 |
| 25% and over | 1.2 | 1.6 | 2.5 | 0.5 | 1.3 | 1.4 | 2.7 | 2.8 | 2.0 | 0.5 | 0.8 | 1.4 | 3.2 | 0.0 | 1.1 | 0.0 | 0.0 | 1.6 | 2.8 | 5.2 | 1.8 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 37.3 | 32.5 | 30.7 | 23.6 | 21.5 | 27.9 | 32.3 | 36.2 | 34.2 | 34.7 | 34.5 | 37.3 | 36.3 | 39.9 | 35.1 | 34.1 | 29.1 | 29.2 | 31.6 | 30.4 | 35.4 |
| 5% to 9% | 33.0 | 37.3 | 32.8 | 34.2 | 36.2 | 39.4 | 32.0 | 30.7 | 29.8 | 32.0 | 35.1 | 34.6 | 37.0 | 31.7 | 37.0 | 33.7 | 34.4 | 38.3 | 37.7 | 35.0 | 34.8 |
| 10% and over | 29.8 | 30.3 | 36.5 | 42.1 | 42.2 | 32.7 | 35.8 | 33.2 | 36.0 | 33.2 | 30.4 | 28.1 | 26.7 | 28.4 | 27.9 | 32.2 | 36.4 | 32.5 | 30.7 | 34.6 | 29.8 |
| 10% to 14% | 21.5 | 20.0 | 25.1 | 26.6 | 29.2 | 22.8 | 18.3 | 19.9 | 22.4 | 22.4 | 21.7 | 20.7 | 19.1 | 19.8 | 20.4 | 19.5 | 23.7 | 25.1 | 20.9 | 23.1 | 13.6 |
| 15% to 19% | 3.5 | 3.4 | 4.2 | 8.0 | 5.8 | 6.1 | 8.6 | 5.3 | 5.7 | 6.7 | 2.9 | 2.2 | 4.1 | 4.4 | 4.3 | 6.5 | 8.9 | 4.1 | 4.3 | 3.1 | 5.3 |
| 20% to 24% | 2.3 | 4.6 | 5.1 | 5.0 | 3.6 | 2.3 | 5.0 | 4.1 | 4.6 | 3.0 | 3.1 | 3.7 | 2.2 | 2.2 | 2.6 | 4.9 | 2.8 | 2.5 | 2.8 | 3.1 | 7.8 |
| 25% and over | 2.5 | 2.3 | 2.1 | 2.5 | 3.6 | 1.5 | 3.9 | 3.9 | 3.3 | 1.1 | 2.7 | 1.5 | 1.3 | 2.0 | 0.6 | 1.3 | 1.0 | 0.8 | 2.8 | 5.4 | 3.1 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 15.5 | 11.2 | 12.0 | 11.2 | 13.0 | 16.0 | 13.3 | 20.5 | 13.1 | 16.4 | 20.5 | 16.8 | 22.2 | 21.7 | 27.5 | 21.6 | 11.4 | 14.6 | 13.7 | 23.6 | 18.3 |
| 5% to 9% | 28.3 | 31.3 | 30.6 | 29.7 | 29.8 | 26.6 | 28.2 | 24.9 | 26.8 | 25.5 | 25.8 | 31.9 | 30.8 | 28.0 | 32.6 | 32.9 | 29.8 | 33.5 | 32.4 | 30.3 | 30.3 |
| 10% and over | 56.2 | 57.6 | 57.4 | 59.1 | 57.2 | 57.4 | 58.6 | 54.6 | 60.2 | 58.1 | 53.8 | 51.3 | 47.0 | 50.3 | 40.0 | 45.5 | 58.8 | 51.9 | 53.9 | 46.1 | 51.4 |
| 10% to 14% | 30.6 | 29.8 | 29.0 | 31.0 | 30.2 | 29.2 | 32.7 | 28.8 | 27.2 | 30.9 | 33.5 | 28.3 | 27.8 | 34.2 | 26.7 | 27.6 | 32.6 | 28.8 | 24.4 | 22.0 | 28.1 |
| 15% to 19% | 12.0 | 9.7 | 7.9 | 11.2 | 9.6 | 7.8 | 10.6 | 11.4 | 10.9 | 11.9 | 10.1 | 8.6 | 7.5 | 6.0 | 6.3 | 7.5 | 12.7 | 11.7 | 15.0 | 7.2 | 9.4 |
| 20% to 24% | 7.8 | 11.2 | 13.2 | 11.0 | 11.9 | 13.9 | 7.0 | 11.0 | 10.7 | 10.2 | 5.1 | 10.1 | 8.0 | 6.2 | 4.1 | 7.7 | 8.9 | 10.4 | 7.0 | 6.2 | 6.7 |
| 25% and over | 5.8 | 6.9 | 7.3 | 5.9 | 5.5 | 6.5 | 8.3 | 3.4 | 11.4 | 5.1 | 5.1 | 4.3 | 3.7 | 3.9 | 2.9 | 2.7 | 4.6 | 0.9 | 7.5 | 10.7 | 7.2 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households (Continued) | | | | | | | | | | | | | | | | | | | | | |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households with Savings</i> | 31.2 | 32.3 | 32.1 | 31.3 | 33.7 | 34.4 | 35.6 | 34.4 | 35.2 | 37.0 | 32.0 | 32.0 | 35.9 | 33.8 | 36.6 | 35.3 | 36.8 | 25.0 | 24.7 | 27.8 | 27.7 |
| Less than P10,000 | 19.5 | 20.8 | 22.4 | 21.7 | 22.1 | 24.1 | 24.9 | 24.0 | 22.8 | 24.0 | 19.2 | 19.8 | 21.8 | 19.9 | 24.3 | 24.5 | 23.2 | 15.9 | 15.2 | 17.8 | 18.7 |
| P10,000-P29,999 | 42.2 | 41.1 | 41.8 | 38.5 | 45.1 | 43.4 | 44.7 | 42.6 | 45.8 | 47.2 | 40.4 | 37.0 | 40.2 | 37.2 | 39.9 | 36.1 | 39.1 | 29.3 | 27.7 | 26.3 | 26.7 |
| P30,000 and over | 74.3 | 70.4 | 74.1 | 72.1 | 73.8 | 66.9 | 67.6 | 70.4 | 68.4 | 73.7 | 67.9 | 62.1 | 48.2 | 49.4 | 63.6 | 58.0 | 56.1 | 42.0 | 48.3 | 51.6 | 50.9 |
| <i>Percentage of Households with Savings by Type of Saving Institution</i> | | | | | | | | | | | | | | | | | | | | | |
| Bank | 56.5 | 54.4 | 53.4 | 49.7 | 55.6 | 50.8 | 51.1 | 50.3 | 52.4 | 49.7 | 56.1 | 56.6 | 53.7 | 55.2 | 51.2 | 56.0 | 59.2 | 58.4 | 64.9 | 60.7 | 54.5 |
| House ¹ | 43.5 | 49.2 | 53.2 | 48.6 | 44.8 | 44.1 | 47.3 | 47.0 | 48.4 | 44.4 | 47.2 | 43.3 | 42.4 | 41.8 | 45.3 | 42.4 | 52.3 | 49.5 | 52.2 | 59.2 | 48.5 |
| Additional Types | 22.8 | 28.6 | 27.1 | 29.3 | 31.1 | 31.6 | 34.9 | 41.5 | 42.9 | 42.9 | 34.6 | 27.0 | 26.6 | 29.7 | 31.0 | 29.9 | 44.9 | 39.6 | 30.4 | 51.3 | 37.6 |
| Cooperatives | 10.2 | 10.1 | 13.5 | 14.0 | 15.2 | 13.4 | 13.9 | 16.5 | 13.1 | 16.7 | 13.8 | 11.8 | 14.5 | 13.5 | 12.9 | 16.1 | 21.9 | 21.6 | 18.2 | 26.7 | 23.7 |
| Paluwagan | 2.9 | 4.4 | 3.3 | 3.0 | 4.7 | 2.3 | 5.4 | 6.8 | 6.0 | 8.5 | 5.7 | 3.9 | 3.1 | 5.0 | 2.9 | 3.1 | 6.7 | 4.7 | 2.9 | 13.8 | 4.2 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 9.1 | 13.3 | 8.3 | 11.3 | 7.9 | 15.2 | 14.1 | 14.1 | 12.8 | 16.6 | 13.2 | 10.2 | 7.4 | 8.6 | 13.2 | 9.4 | 12.4 | 12.2 | 5.7 | 9.6 | 8.8 |
| Others | 0.6 | 0.8 | 2.0 | 1.0 | 3.3 | 0.7 | 1.5 | 4.1 | 2.6 | 1.1 | 1.9 | 1.1 | 1.6 | 2.6 | 2.0 | 1.3 | 3.9 | 1.1 | 3.5 | 1.2 | 0.9 |
| <i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 30.7 | 29.2 | 31.6 | 26.2 | 35.0 | 29.0 | 28.2 | 28.8 | 29.0 | 31.8 | 39.0 | 36.6 | 40.4 | 43.1 | 32.0 | 36.6 | 34.5 | 38.1 | 45.4 | 45.3 | 34.6 |
| House ¹ | 58.0 | 63.2 | 63.0 | 61.7 | 53.6 | 54.3 | 59.2 | 58.8 | 59.3 | 45.6 | 50.6 | 52.0 | 46.9 | 44.7 | 48.0 | 47.9 | 69.6 | 57.7 | 60.8 | 73.4 | 55.1 |
| Additional Types | 25.0 | 29.8 | 25.2 | 32.1 | 31.6 | 30.9 | 34.6 | 40.2 | 48.6 | 48.6 | 37.3 | 30.6 | 26.5 | 25.2 | 35.1 | 32.3 | 64.2 | 48.1 | 36.6 | 72.3 | 47.6 |
| Cooperatives | 9.1 | 7.8 | 11.8 | 13.3 | 16.2 | 11.1 | 11.6 | 13.3 | 11.2 | 12.6 | 14.1 | 14.7 | 14.3 | 8.5 | 11.6 | 14.2 | 27.0 | 20.4 | 23.3 | 31.3 | 27.6 |
| Paluwagan | 3.7 | 6.7 | 2.3 | 3.1 | 4.3 | 2.7 | 4.5 | 7.5 | 7.7 | 9.4 | 7.1 | 3.6 | 3.7 | 3.7 | 2.0 | 2.9 | 11.3 | 7.7 | 5.3 | 24.6 | 5.9 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 11.6 | 15.0 | 8.8 | 14.0 | 9.2 | 16.4 | 16.8 | 15.7 | 13.9 | 26.1 | 14.7 | 11.7 | 7.3 | 11.4 | 19.8 | 12.9 | 18.8 | 19.6 | 4.4 | 14.8 | 13.0 |
| Others | 0.6 | 0.3 | 2.3 | 1.7 | 1.9 | 0.7 | 1.7 | 3.7 | 2.5 | 0.5 | 1.4 | 0.6 | 1.2 | 1.6 | 1.7 | 2.3 | 7.2 | 0.4 | 3.5 | 1.6 | 1.2 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Bank | 65.1 | 62.5 | 67.3 | 60.3 | 60.5 | 58.1 | 57.7 | 57.9 | 55.6 | 50.1 | 54.4 | 56.6 | 50.7 | 50.4 | 46.6 | 55.6 | 55.4 | 56.6 | 61.7 | 53.4 | 58.3 |
| House ¹ | 42.9 | 43.1 | 45.3 | 45.8 | 43.2 | 41.9 | 42.6 | 41.6 | 45.6 | 48.0 | 52.1 | 45.2 | 47.6 | 49.3 | 49.8 | 44.2 | 52.0 | 55.7 | 54.3 | 56.3 | 46.1 |
| Additional Types | 21.0 | 29.0 | 27.6 | 29.7 | 33.9 | 33.1 | 37.3 | 42.4 | 43.2 | 43.2 | 34.3 | 29.3 | 26.8 | 34.8 | 34.4 | 30.9 | 39.4 | 37.9 | 27.0 | 48.6 | 34.6 |
| Cooperatives | 9.6 | 12.3 | 13.8 | 14.7 | 14.7 | 13.3 | 16.6 | 17.9 | 13.0 | 19.3 | 12.3 | 11.6 | 15.2 | 17.4 | 15.9 | 17.7 | 19.7 | 21.3 | 15.6 | 30.0 | 20.9 |
| Paluwagan | 3.1 | 3.6 | 4.0 | 4.5 | 6.5 | 2.0 | 7.4 | 7.1 | 5.2 | 9.2 | 5.8 | 4.8 | 3.1 | 7.1 | 4.1 | 2.6 | 7.1 | 4.7 | 2.3 | 10.1 | 4.7 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 7.7 | 12.3 | 8.6 | 9.9 | 8.2 | 16.8 | 12.0 | 13.9 | 14.1 | 13.1 | 14.4 | 11.4 | 7.1 | 8.0 | 12.4 | 10.1 | 9.4 | 10.6 | 5.5 | 7.7 | 8.3 |
| Others | 0.6 | 0.8 | 1.2 | 0.6 | 4.5 | 1.0 | 1.3 | 3.5 | 3.0 | 1.6 | 1.8 | 1.5 | 1.4 | 2.3 | 2.0 | 0.5 | 3.1 | 1.3 | 3.5 | 0.8 | 0.8 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Bank | 90.7 | 85.4 | 88.0 | 83.6 | 87.6 | 85.7 | 86.6 | 80.7 | 87.4 | 84.1 | 87.8 | 82.7 | 66.1 | 67.9 | 81.9 | 77.8 | 83.2 | 82.6 | 87.2 | 81.9 | 69.2 |
| House ¹ | 16.9 | 34.7 | 41.5 | 24.3 | 30.3 | 25.1 | 31.6 | 32.5 | 35.0 | 34.3 | 32.4 | 29.1 | 33.3 | 32.7 | 35.5 | 34.2 | 38.5 | 34.0 | 41.7 | 48.3 | 44.6 |
| Additional Types | 21.9 | 25.1 | 32.4 | 21.7 | 24.9 | 29.7 | 31.0 | 42.0 | 31.1 | 31.4 | 30.5 | 18.5 | 26.0 | 28.0 | 21.0 | 25.7 | 34.4 | 31.9 | 28.1 | 33.9 | 31.2 |
| Cooperatives | 13.7 | 10.1 | 18.3 | 14.3 | 14.1 | 18.9 | 13.4 | 20.3 | 16.5 | 19.3 | 16.0 | 8.3 | 13.7 | 13.2 | 10.1 | 15.8 | 19.8 | 23.4 | 16.2 | 19.6 | 22.8 |
| Paluwagan | 1.1 | 1.5 | 4.9 | 0.0 | 2.2 | 2.3 | 3.2 | 4.7 | 4.9 | 5.3 | 3.3 | 2.8 | 2.7 | 3.8 | 2.2 | 3.9 | 2.5 | 1.3 | 1.3 | 7.0 | 2.2 |
| Credit/Loans and Other | | | | | | | | | | | | | | | | | | | | | |
| Associations | 6.6 | 12.1 | 6.3 | 7.4 | 4.9 | 8.6 | 12.8 | 11.3 | 7.8 | 5.3 | 8.5 | 6.3 | 7.7 | 7.4 | 6.2 | 4.6 | 10.1 | 5.5 | 7.2 | 6.3 | 5.4 |
| Others | 0.5 | 1.5 | 2.8 | 0.0 | 3.8 | 0.0 | 1.6 | 5.7 | 1.9 | 1.4 | 2.8 | 1.2 | 1.9 | 3.6 | 2.5 | 1.4 | 2.0 | 1.7 | 3.4 | 1.1 | 0.7 |

¹ Kept at home



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 10. Savings Behavior of Households (Continued) | | | | | | | | | | | | | | | | | | | | | |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| <i>Percentage of Households who could set aside Savings in the Current Quarter</i> | 37.9 | 38.9 | 41.2 | 40.2 | 45.1 | 44.4 | 42.1 | 42.7 | 40.6 | 43.4 | 37.0 | 40.0 | 40.4 | 41.6 | 45.4 | 45.3 | 41.1 | 28.6 | 25.6 | 29.8 | 31.8 |
| Less than P10,000 | 27.1 | 28.1 | 32.9 | 30.6 | 34.6 | 34.5 | 33.2 | 33.6 | 31.0 | 32.4 | 25.8 | 30.0 | 25.9 | 27.8 | 37.0 | 34.1 | 27.5 | 21.2 | 18.5 | 21.7 | 23.7 |
| P10,000-P29,999 | 48.9 | 49.7 | 52.0 | 49.6 | 57.4 | 54.8 | 50.6 | 51.8 | 48.1 | 53.1 | 45.0 | 44.1 | 45.6 | 46.2 | 47.6 | 48.1 | 46.4 | 30.5 | 28.4 | 29.3 | 31.7 |
| P30,000 and over | 76.0 | 67.1 | 69.5 | 74.2 | 75.6 | 69.9 | 65.6 | 69.5 | 68.8 | 71.8 | 66.0 | 65.0 | 52.2 | 55.3 | 64.1 | 65.1 | 56.6 | 44.6 | 42.1 | 47.9 | 51.0 |
| <i>Percentage of Income Allocated to Savings</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 29.1 | 34.5 | 29.9 | 32.0 | 32.4 | 34.7 | 34.4 | 38.4 | 37.7 | 40.1 | 41.6 | 40.1 | 39.4 | 36.1 | 43.2 | 38.7 | 38.4 | 39.4 | 34.7 | 45.8 | 45.1 |
| 5% to 9% | 27.5 | 29.1 | 31.9 | 28.3 | 30.9 | 28.2 | 28.0 | 27.3 | 28.0 | 33.6 | 32.2 | 29.1 | 32.7 | 28.3 | 26.7 | 30.9 | 28.0 | 32.6 | 30.1 | 28.8 | 29.2 |
| 10% and over | 43.3 | 36.4 | 38.3 | 39.7 | 36.7 | 37.2 | 37.6 | 34.4 | 34.3 | 26.3 | 26.2 | 30.8 | 28.0 | 35.5 | 30.1 | 30.4 | 33.6 | 28.1 | 35.2 | 25.4 | 25.7 |
| 10% to 14% | 21.6 | 21.0 | 22.6 | 21.1 | 22.3 | 22.7 | 20.5 | 18.0 | 21.4 | 15.4 | 17.2 | 19.2 | 18.4 | 20.4 | 16.2 | 18.3 | 18.4 | 15.2 | 19.2 | 12.6 | 13.9 |
| 15% to 19% | 7.1 | 5.7 | 5.3 | 6.9 | 3.9 | 4.0 | 5.1 | 4.2 | 3.0 | 2.8 | 3.0 | 3.0 | 2.1 | 4.3 | 3.6 | 3.1 | 5.4 | 4.5 | 4.1 | 3.6 | 3.5 |
| 20% to 24% | 7.5 | 5.2 | 5.4 | 5.6 | 6.6 | 6.0 | 6.6 | 6.5 | 4.6 | 4.2 | 3.0 | 3.7 | 3.9 | 5.7 | 5.3 | 4.4 | 5.7 | 3.6 | 5.9 | 4.7 | 4.2 |
| 25% and over | 7.1 | 4.5 | 5.0 | 6.1 | 3.9 | 4.5 | 5.4 | 5.7 | 5.3 | 3.9 | 3.0 | 4.9 | 3.6 | 5.1 | 5.0 | 4.6 | 4.1 | 4.7 | 6.0 | 4.5 | 4.1 |
| <i>Percentage of Income Allocated to Savings: By Income Group</i> | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 42.4 | 50.2 | 37.8 | 40.5 | 42.0 | 45.6 | 45.1 | 49.9 | 50.8 | 54.6 | 59.1 | 58.2 | 62.2 | 55.4 | 58.8 | 57.7 | 56.1 | 49.0 | 49.8 | 64.2 | 57.7 |
| 5% to 9% | 25.9 | 25.4 | 33.7 | 27.1 | 28.7 | 24.8 | 24.4 | 23.7 | 24.9 | 33.0 | 29.1 | 26.7 | 23.3 | 24.6 | 23.3 | 23.6 | 19.1 | 31.9 | 24.9 | 16.4 | 26.8 |
| 10% and over | 31.8 | 24.4 | 28.5 | 32.3 | 29.2 | 29.6 | 30.6 | 26.4 | 24.3 | 12.3 | 11.8 | 15.2 | 14.5 | 20.1 | 17.9 | 18.7 | 24.9 | 19.1 | 25.3 | 19.4 | 15.5 |
| 10% to 14% | 18.4 | 14.6 | 18.6 | 15.8 | 18.5 | 19.1 | 16.8 | 13.4 | 15.7 | 8.7 | 6.7 | 9.8 | 7.4 | 11.1 | 10.0 | 12.0 | 13.3 | 11.9 | 14.9 | 9.4 | 6.0 |
| 15% to 19% | 4.6 | 3.2 | 3.6 | 6.6 | 3.9 | 3.0 | 3.3 | 3.5 | 1.6 | 0.5 | 1.6 | 1.2 | 0.7 | 2.1 | 3.3 | 1.2 | 5.5 | 2.4 | 1.1 | 2.3 | 1.5 |
| 20% to 24% | 5.0 | 3.0 | 3.0 | 4.9 | 3.9 | 4.5 | 6.8 | 6.0 | 3.2 | 2.2 | 1.4 | 1.0 | 3.0 | 4.2 | 2.3 | 3.0 | 3.8 | 1.2 | 2.5 | 5.0 | 4.5 |
| 25% and over | 3.8 | 3.6 | 3.3 | 5.0 | 2.9 | 3.0 | 3.7 | 3.5 | 3.8 | 0.9 | 2.1 | 3.2 | 3.4 | 2.7 | 2.3 | 2.5 | 2.3 | 3.6 | 6.8 | 2.7 | 3.6 |
| P10,000-P29,999 | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 23.0 | 27.0 | 24.1 | 25.8 | 28.1 | 30.0 | 30.4 | 33.3 | 31.3 | 35.0 | 37.2 | 36.4 | 35.7 | 31.6 | 41.9 | 32.0 | 40.4 | 40.1 | 31.6 | 43.5 | 48.6 |
| 5% to 9% | 31.1 | 32.8 | 29.9 | 33.3 | 35.0 | 31.9 | 34.8 | 32.9 | 33.5 | 37.0 | 34.5 | 33.4 | 37.5 | 30.0 | 28.0 | 37.2 | 30.8 | 33.2 | 38.0 | 35.4 | 28.3 |
| 10% and over | 45.9 | 40.2 | 46.0 | 41.0 | 36.9 | 38.0 | 34.9 | 33.7 | 35.3 | 27.9 | 28.3 | 30.3 | 26.9 | 38.3 | 30.1 | 30.8 | 28.8 | 26.7 | 30.4 | 21.1 | 23.2 |
| 10% to 14% | 23.5 | 23.0 | 25.8 | 24.3 | 24.4 | 23.0 | 20.1 | 19.6 | 21.7 | 16.0 | 20.2 | 20.8 | 19.2 | 22.9 | 16.8 | 19.0 | 16.3 | 16.6 | 17.1 | 11.6 | 16.1 |
| 15% to 19% | 7.0 | 6.9 | 7.3 | 6.0 | 2.3 | 3.5 | 5.6 | 3.9 | 3.9 | 2.7 | 2.7 | 2.4 | 1.9 | 5.5 | 4.0 | 3.6 | 3.0 | 2.4 | 4.2 | 3.5 | 1.6 |
| 20% to 24% | 7.3 | 5.5 | 7.8 | 5.7 | 6.5 | 6.8 | 4.7 | 5.9 | 4.2 | 4.3 | 2.9 | 4.5 | 3.1 | 5.1 | 4.0 | 3.8 | 5.9 | 3.6 | 4.2 | 0.7 | 2.6 |
| 25% and over | 8.1 | 4.8 | 5.1 | 5.0 | 3.7 | 4.7 | 4.5 | 4.3 | 5.5 | 4.9 | 2.5 | 2.6 | 2.7 | 4.8 | 5.3 | 4.4 | 3.7 | 4.0 | 4.9 | 5.3 | 2.9 |
| P30,000 and over | | | | | | | | | | | | | | | | | | | | | |
| Less than 5% | 7.0 | 11.7 | 11.2 | 19.3 | 14.1 | 14.4 | 12.1 | 17.6 | 19.6 | 13.2 | 14.4 | 19.0 | 27.3 | 25.0 | 18.9 | 23.2 | 19.6 | 25.3 | 18.9 | 26.8 | 25.5 |
| 5% to 9% | 24.6 | 30.3 | 29.9 | 21.4 | 28.1 | 28.7 | 22.0 | 25.2 | 23.1 | 27.3 | 33.7 | 25.4 | 33.7 | 29.7 | 30.4 | 31.0 | 33.4 | 32.8 | 27.2 | 35.8 | 33.2 |
| 10% and over | 68.4 | 57.9 | 59.0 | 59.4 | 57.8 | 56.9 | 65.9 | 57.1 | 57.2 | 59.6 | 52.0 | 55.6 | 39.0 | 45.4 | 50.7 | 45.7 | 47.0 | 41.9 | 53.9 | 37.4 | 41.2 |
| 10% to 14% | 26.2 | 32.4 | 30.6 | 30.2 | 28.6 | 32.4 | 32.4 | 27.1 | 35.2 | 31.7 | 32.7 | 31.0 | 25.3 | 25.5 | 25.7 | 25.7 | 25.5 | 18.3 | 27.2 | 17.7 | 21.2 |
| 15% to 19% | 13.9 | 9.0 | 6.7 | 9.9 | 7.3 | 8.0 | 9.3 | 6.7 | 4.5 | 9.3 | 6.7 | 3.4 | 4.9 | 3.2 | 5.0 | 7.9 | 9.5 | 7.8 | 5.1 | 8.0 | |
| 20% to 24% | 14.4 | 10.1 | 9.0 | 7.8 | 14.6 | 8.5 | 11.0 | 9.0 | 9.0 | 9.3 | 6.3 | 6.3 | 5.4 | 7.6 | 12.5 | 7.2 | 7.3 | 7.1 | 12.4 | 8.7 | 5.8 |
| 25% and over | 13.9 | 6.4 | 12.7 | 11.5 | 7.3 | 8.0 | 13.2 | 14.3 | 8.5 | 9.3 | 6.3 | 11.6 | 4.9 | 7.4 | 9.3 | 7.8 | 6.3 | 7.1 | 6.5 | 5.9 | 6.2 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | | | | | | |
|--|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|----|------|----|----|------|----|------|-------|------|-------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 | | | | | |
| 11a. Indices on Selected Economic Indicators: Current Quarter¹ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 9.3 | 67.0 | 44.8 | 39.2 | 37.4 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 20.5 | 13.5 | 17.6 | 16.3 | 17.6 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | -3.3 | 2.5 | 11.5 | -4.6 | -3.8 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.2 | 2.5 | 2.6 | 3.0 | 2.9 |
| NCR | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 19.1 | 67.4 | 39.6 | 58.1 | 50.3 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 21.0 | 16.7 | 22.2 | 23.6 | 25.0 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | 11.1 | -13.6 | 11.1 | 1.5 | 2.2 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.2 | 2.7 | 2.2 | 3.1 | 3.1 |
| AONCR | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 7.7 | 67.0 | 45.7 | 36.2 | 35.3 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 20.4 | 13.0 | 16.9 | 15.2 | 16.4 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | -5.9 | 5.7 | 11.6 | -5.8 | -5.0 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.2 | 2.4 | 2.7 | 3.0 | 2.9 |
| 11b. Indices on Selected Economic Indicators: Next Quarter¹ | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 6.2 | 37.2 | 14.9 | 23.0 | 15.6 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 15.7 | 13.5 | 17.8 | 14.8 | 15.7 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | -3.7 | 2.0 | -0.5 | -8.6 | -4.2 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.3 | 2.6 | 2.7 | 3.2 | 3.0 |
| NCR | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 6.5 | 44.5 | -0.1 | 43.0 | 27.7 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 16.1 | 16.4 | 15.6 | 18.6 | 17.8 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | 5.4 | -6.2 | 6.4 | 0.0 | 1.6 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.3 | 2.8 | 2.3 | 3.1 | 3.2 |
| AONCR | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | | | | | | | | | | | | | | | | | | | | | | 6.2 | 36.0 | 17.3 | 19.8 | 13.6 |
| Interest Rate Index for Borrowing Money | | | | | | | | | | | | | | | | | | | | | | 15.7 | 13.0 | 18.1 | 14.2 | 15.3 |
| Exchange Rate Index | | | | | | | | | | | | | | | | | | | | | | -5.3 | 3.6 | -1.8 | -10.3 | -5.2 |
| Inflation Rate (Pt. Forecast) | | | | | | | | | | | | | | | | | | | | | | 2.3 | 2.6 | 2.8 | 3.2 | 3.0 |

¹ Starting Q1 2020, the questionnaire was enhanced to include current quarter and next quarter expectations on selected economic indicators.



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Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|-------|-------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 11c. Indices on Selected Economic Indicators: Next 12 Months | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | 31.1 | 22.6 | -27.8 | -9.3 | -4.2 | 1.9 | 0.8 | 3.2 | 9.5 | 17.2 | 25.1 | 27.5 | 1.8 | 11.7 | 2.0 | 2.4 | -6.4 | -5.6 | -16.0 | -0.2 | -4.9 |
| Interest Rate Index for Borrowing Money | 30.5 | 21.2 | 4.1 | 17.7 | 3.5 | 8.9 | 8.7 | 20.1 | 23.7 | 22.5 | 33.7 | 34.8 | 21.9 | 24.8 | 28.4 | 27.6 | 19.5 | 16.9 | 19.1 | 17.2 | 16.2 |
| Exchange Rate Index | -0.5 | 1.3 | 11.6 | -11.7 | -13.5 | -12.3 | -4.5 | -15.7 | -20.7 | -15.3 | -22.6 | -22.5 | -12.0 | -10.5 | -3.9 | -6.3 | -5.6 | 2.2 | -0.8 | -8.6 | -5.2 |
| Change in Prices Index | 32.8 | 35.0 | 21.3 | 30.8 | 33.9 | 34.5 | 33.1 | 39.7 | 46.1 | 45.2 | 51.5 | 47.5 | 44.3 | 38.1 | 40.2 | 39.3 | 34.8 | 31.3 | 25.8 | 32.2 | 28.3 |
| Inflation Rate (CPI Items) | 3.3 | 3.4 | 1.8 | 2.7 | 3.1 | 2.9 | 3.2 | 3.6 | 4.7 | 4.2 | 5.0 | 5.1 | 4.7 | 4.0 | 4.3 | 3.9 | 4.6 | 4.5 | 3.6 | 4.3 | 3.6 |
| Inflation Rate (Pt. Forecast) | 3.2 | 2.8 | 2.3 | 2.4 | 2.9 | 2.9 | 3.3 | 3.2 | 3.6 | 3.5 | 3.9 | 4.6 | 4.9 | 5.2 | 3.9 | 3.4 | 2.6 | 2.8 | 2.9 | 3.6 | 3.2 |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | 24.9 | 21.4 | -48.9 | -1.8 | -5.9 | -2.5 | -17.0 | -6.9 | -2.4 | 10.9 | 20.5 | 21.3 | -0.3 | 18.4 | 1.4 | 3.3 | -6.5 | -1.0 | -36.6 | 8.5 | -7.7 |
| Interest Rate Index for Borrowing Money | 22.7 | 16.3 | -4.3 | 12.5 | 6.6 | 8.3 | 5.2 | 6.3 | 12.8 | 16.1 | 20.2 | 24.1 | 19.1 | 26.5 | 21.6 | 26.7 | 24.2 | 22.8 | 14.9 | 17.9 | 16.5 |
| Exchange Rate Index | 6.1 | 10.4 | 16.9 | 5.7 | -12.4 | -15.2 | -9.7 | -16.6 | -10.2 | -2.9 | -8.6 | -3.0 | 4.5 | 16.3 | 11.0 | 1.7 | 13.7 | 6.4 | 1.9 | 9.4 | -3.6 |
| Change in Prices Index | 35.2 | 36.6 | 24.6 | 35.4 | 37.1 | 43.3 | 40.8 | 41.5 | 48.7 | 43.1 | 52.2 | 47.7 | 43.4 | 44.6 | 44.5 | 44.0 | 38.2 | 38.4 | 25.3 | 33.6 | 33.9 |
| Inflation Rate (CPI Items) | 3.8 | 3.8 | 2.4 | 3.1 | 3.5 | 4.2 | 3.4 | 3.7 | 4.9 | 4.0 | 5.4 | 5.6 | 4.0 | 4.2 | 3.3 | 3.4 | 3.9 | 4.3 | 3.0 | 3.7 | 3.6 |
| Inflation Rate (Pt. Forecast) | 3.0 | 2.7 | 2.4 | 2.3 | 3.0 | 2.9 | 3.2 | 3.1 | 3.4 | 3.3 | 3.8 | 3.9 | 3.7 | 4.2 | 3.4 | 3.2 | 2.5 | 2.9 | 2.4 | 3.2 | 3.4 |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| Unemployment Rate Index | 32.1 | 22.8 | -24.4 | -10.6 | -3.9 | 2.7 | 3.7 | 4.9 | 11.4 | 18.2 | 25.8 | 28.5 | 2.1 | 10.7 | 2.0 | 2.2 | -6.4 | -6.4 | -12.7 | -1.6 | -4.5 |
| Interest Rate Index for Borrowing Money | 31.8 | 22.0 | 5.4 | 18.5 | 3.1 | 8.9 | 9.3 | 22.3 | 25.4 | 23.5 | 35.9 | 36.5 | 22.3 | 24.5 | 29.4 | 27.7 | 18.7 | 16.0 | 19.8 | 17.1 | 16.2 |
| Exchange Rate Index | -1.8 | -0.5 | 10.6 | -14.9 | -13.7 | -11.8 | -3.6 | -15.5 | -22.6 | -17.4 | -24.9 | -25.9 | -15.0 | -15.5 | -6.8 | -7.8 | -8.8 | 1.4 | -1.3 | -12.0 | -5.4 |
| Change in Prices Index | 33.0 | 35.5 | 21.4 | 30.5 | 33.9 | 33.8 | 32.5 | 40.1 | 46.5 | 46.1 | 51.8 | 47.9 | 44.9 | 37.3 | 39.9 | 39.2 | 35.0 | 31.2 | 26.5 | 33.0 | 28.5 |
| Inflation Rate (CPI Items) | 3.2 | 3.4 | 1.8 | 2.7 | 3.0 | 2.8 | 3.2 | 3.6 | 4.7 | 4.3 | 4.9 | 5.1 | 4.9 | 4.0 | 4.5 | 4.0 | 4.7 | 4.6 | 3.7 | 4.5 | 3.7 |
| Inflation Rate (Pt. Forecast) | 3.4 | 2.9 | 2.2 | 2.5 | 2.8 | 2.9 | 3.3 | 3.3 | 3.8 | 3.8 | 4.0 | 4.7 | 5.1 | 5.3 | 4.0 | 3.4 | 2.6 | 2.8 | 3.0 | 3.6 | 3.2 |



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Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|------|------|------|------|------|------|------|------|------|-------|------|------|------|------|------|-------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 12. Percentage of OFW Households by Type of Use of OFW Remittances | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| Food and other household needs | 97.3 | 97.1 | 95.0 | 96.4 | 98.1 | 97.0 | 98.1 | 97.2 | 96.4 | 94.2 | 94.4 | 98.5 | 95.5 | 96.4 | 96.1 | 97.3 | 93.9 | 97.2 | 96.6 | 96.4 | 96.2 |
| Education | 70.0 | 68.3 | 67.6 | 70.0 | 68.2 | 68.0 | 70.3 | 62.6 | 69.5 | 64.1 | 63.0 | 67.0 | 65.7 | 68.9 | 68.8 | 64.5 | 66.8 | 60.1 | 60.1 | 58.4 | 52.2 |
| Medical expenses | 56.1 | 55.5 | 55.2 | 55.2 | 53.0 | 60.8 | 52.5 | 54.1 | 54.6 | 46.9 | 47.4 | 52.6 | 46.3 | 49.8 | 54.8 | 44.6 | 51.0 | 49.4 | 53.8 | 50.2 | 44.6 |
| Debt payments | 46.5 | 43.6 | 39.8 | 42.8 | 31.3 | 43.1 | 40.2 | 42.0 | 41.4 | 22.9 | 24.6 | 21.9 | 21.4 | 23.1 | 23.6 | 20.1 | 17.2 | 18.4 | 15.9 | 16.7 | 16.5 |
| Savings | 43.4 | 38.6 | 39.6 | 46.8 | 36.9 | 45.9 | 42.1 | 42.3 | 38.3 | 33.9 | 32.7 | 35.5 | 33.0 | 33.9 | 37.3 | 38.5 | 44.7 | 31.6 | 33.4 | 33.1 | 33.0 |
| Purchase of appliance/other consumer durable | 21.9 | 21.6 | 20.2 | 22.2 | 22.5 | 25.3 | 24.5 | 23.4 | 24.1 | 21.1 | 19.2 | 18.7 | 19.2 | 18.9 | 20.6 | 20.7 | 23.3 | 16.9 | 19.3 | 14.3 | 13.0 |
| Purchase of house | 11.0 | 11.0 | 10.2 | 13.0 | 12.4 | 16.4 | 14.5 | 14.2 | 15.9 | 8.7 | 11.8 | 10.4 | 10.2 | 11.7 | 11.4 | 9.3 | 13.6 | 7.1 | 4.8 | 7.3 | 6.4 |
| Investment | 6.5 | 4.5 | 3.8 | 10.0 | 6.2 | 4.4 | 8.5 | 5.9 | 4.2 | 5.2 | 4.2 | 5.1 | 3.8 | 7.6 | 7.9 | 5.1 | 6.1 | 6.4 | 6.2 | 8.2 | 6.1 |
| Purchase of car/other motor vehicle | 8.7 | 7.2 | 6.4 | 8.8 | 6.4 | 7.4 | 6.2 | 8.5 | 8.6 | 7.0 | 9.4 | 6.4 | 10.2 | 7.8 | 6.5 | 9.3 | 5.9 | 2.8 | 6.2 | 5.5 | 5.8 |
| Others | 4.5 | 2.3 | 4.6 | 2.8 | 3.9 | 1.2 | 2.7 | 3.0 | 2.7 | 4.9 | 3.5 | 0.4 | 3.8 | 2.1 | 2.6 | 5.1 | 5.7 | 6.6 | 7.4 | 7.3 | 4.6 |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| Food and other household needs | 98.9 | 97.2 | 96.5 | 97.4 | 98.2 | 97.6 | 97.3 | 98.0 | 97.4 | 94.7 | 93.0 | 100.0 | 96.0 | 94.6 | 95.9 | 96.7 | 95.6 | 100.0 | 98.4 | 93.4 | 94.8 |
| Education | 70.5 | 67.9 | 69.8 | 71.8 | 69.8 | 69.7 | 69.9 | 65.5 | 68.4 | 59.1 | 61.8 | 68.0 | 67.4 | 70.4 | 71.6 | 63.6 | 65.9 | 57.7 | 56.6 | 56.2 | 48.1 |
| Medical expenses | 61.2 | 60.2 | 59.6 | 63.9 | 56.0 | 64.4 | 59.1 | 55.7 | 50.3 | 54.4 | 51.1 | 56.5 | 44.0 | 60.2 | 65.3 | 49.3 | 50.9 | 53.2 | 53.3 | 57.0 | 45.2 |
| Debt payments | 47.5 | 46.3 | 42.4 | 45.4 | 36.0 | 45.7 | 38.2 | 48.3 | 45.6 | 22.8 | 26.9 | 17.0 | 18.9 | 17.2 | 22.5 | 12.0 | 16.4 | 14.4 | 9.8 | 15.7 | 16.3 |
| Savings | 52.2 | 48.8 | 50.2 | 59.5 | 48.9 | 57.2 | 51.6 | 52.2 | 51.8 | 42.1 | 41.4 | 44.5 | 38.3 | 47.8 | 51.4 | 47.4 | 58.8 | 29.7 | 36.9 | 41.3 | 41.5 |
| Purchase of appliance/other consumer durable | 23.4 | 29.7 | 22.0 | 28.2 | 23.6 | 27.9 | 24.7 | 28.6 | 26.4 | 28.7 | 21.4 | 21.0 | 25.7 | 22.6 | 23.4 | 25.4 | 24.8 | 20.7 | 27.0 | 15.7 | 12.6 |
| Purchase of house | 12.2 | 16.3 | 12.2 | 16.7 | 18.7 | 21.2 | 18.8 | 20.7 | 22.3 | 13.5 | 15.6 | 14.5 | 14.9 | 11.8 | 14.9 | 9.6 | 19.0 | 7.2 | 0.8 | 11.6 | 8.1 |
| Investment | 5.8 | 3.7 | 1.2 | 8.4 | 3.6 | 2.4 | 9.7 | 5.9 | 2.6 | 3.5 | 4.3 | 4.5 | 4.0 | 7.0 | 8.6 | 1.9 | 8.4 | 4.5 | 3.3 | 5.8 | 3.7 |
| Purchase of car/other motor vehicle | 6.1 | 6.5 | 6.3 | 7.5 | 4.0 | 6.3 | 6.5 | 5.9 | 8.8 | 5.8 | 11.8 | 6.0 | 11.4 | 7.0 | 5.0 | 6.7 | 4.4 | 0.9 | 5.7 | 5.8 | 8.1 |
| Others | 3.6 | 2.8 | 3.5 | 2.6 | 3.6 | 0.5 | 3.2 | 2.0 | 1.0 | 4.1 | 3.8 | 1.0 | 0.6 | 0.0 | 1.4 | 7.7 | 6.2 | 4.5 | 9.0 | 9.1 | 4.4 |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| Food and other household needs | 95.6 | 97.1 | 93.5 | 95.6 | 98.1 | 96.5 | 98.6 | 96.6 | 95.8 | 93.8 | 95.4 | 97.0 | 95.1 | 97.6 | 96.3 | 97.7 | 92.5 | 95.8 | 95.7 | 98.1 | 97.1 |
| Education | 69.5 | 68.6 | 65.3 | 68.5 | 66.9 | 66.4 | 70.6 | 60.4 | 70.2 | 67.3 | 63.8 | 66.3 | 64.6 | 67.8 | 66.5 | 65.2 | 67.5 | 61.4 | 61.9 | 59.6 | 54.8 |
| Medical expenses | 50.9 | 51.8 | 50.6 | 48.0 | 50.4 | 57.5 | 48.3 | 53.0 | 57.5 | 42.2 | 44.9 | 49.6 | 47.8 | 43.0 | 46.1 | 40.9 | 51.1 | 47.4 | 54.1 | 46.2 | 44.3 |
| Debt payments | 45.5 | 41.4 | 37.1 | 40.7 | 27.3 | 40.7 | 41.6 | 37.3 | 38.6 | 22.9 | 23.0 | 25.6 | 23.1 | 26.9 | 24.5 | 26.5 | 17.9 | 20.5 | 19.0 | 17.3 | 16.7 |
| Savings | 34.5 | 30.4 | 28.6 | 36.3 | 26.5 | 35.0 | 34.8 | 34.7 | 29.1 | 28.7 | 26.6 | 29.3 | 29.5 | 24.8 | 25.7 | 31.4 | 32.8 | 32.6 | 31.6 | 28.4 | 27.6 |
| Purchase of appliance/other consumer durable | 20.4 | 15.2 | 18.4 | 17.2 | 21.5 | 23.0 | 24.3 | 19.4 | 22.5 | 16.4 | 17.5 | 17.0 | 14.9 | 16.4 | 18.2 | 17.0 | 22.0 | 14.9 | 15.2 | 13.5 | 13.3 |
| Purchase of house | 9.8 | 6.8 | 8.2 | 9.9 | 6.9 | 11.9 | 10.1 | 9.3 | 11.6 | 5.8 | 9.6 | 7.4 | 7.1 | 11.5 | 8.6 | 9.1 | 9.0 | 7.0 | 6.9 | 4.8 | 5.2 |
| Investment | 7.3 | 5.2 | 6.5 | 11.4 | 8.5 | 6.2 | 7.4 | 6.0 | 5.3 | 6.2 | 4.1 | 5.2 | 3.7 | 8.0 | 7.4 | 7.6 | 4.1 | 7.4 | 6.5 | 9.6 | 4.8 |
| Purchase of car/other motor vehicle | 11.3 | 7.8 | 6.5 | 9.9 | 8.5 | 8.4 | 6.1 | 10.4 | 8.4 | 7.6 | 7.6 | 6.7 | 9.3 | 8.4 | 7.8 | 11.4 | 7.1 | 3.7 | 7.8 | 5.3 | 7.1 |
| Others | 5.5 | 1.9 | 5.7 | 2.9 | 4.2 | 2.2 | 6.1 | 3.7 | 3.9 | 5.5 | 3.2 | 0.4 | 5.6 | 3.5 | 3.7 | 3.0 | 5.2 | 7.0 | 6.5 | 6.3 | 4.8 |



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | | |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 | |
| 13. Number of Households that Received Remittances | | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | | |
| Number of Households that Received Remittances | 553 | 555 | 500 | 500 | 485 | 434 | 482 | 471 | 478 | 446 | 449 | 470 | 443 | 472 | 491 | 473 | 494 | 326 | 353 | 329 | 345 | |
| Percentage Over Total Households with OFW | 96.0 | 97.2 | 94.3 | 95.6 | 96.2 | 92.7 | 95.6 | 95.9 | 97.2 | 93.7 | 96.6 | 97.3 | 95.9 | 95.5 | 96.8 | 96.9 | 96.3 | 99.4 | 91.9 | 92.7 | 92.2 | |
| NCR | | | | | | | | | | | | | | | | | | | | | | |
| Number of Households that Received Remittances | 278 | 246 | 255 | 227 | 225 | 208 | 186 | 203 | 193 | 171 | 186 | 200 | 175 | 186 | 222 | 209 | 226 | 111 | 122 | 121 | 135 | |
| Percentage Over Total Households with OFW | 98.9 | 97.6 | 96.6 | 96.6 | 95.3 | 92.0 | 95.9 | 95.3 | 96.5 | 91.4 | 94.4 | 97.6 | 96.7 | 94.9 | 97.4 | 96.8 | 96.2 | 100.0 | 86.5 | 90.3 | 94.4 | |
| AONCR | | | | | | | | | | | | | | | | | | | | | | |
| Number of Households that Received Remittances | 275 | 309 | 245 | 273 | 260 | 226 | 296 | 268 | 285 | 275 | 263 | 270 | 268 | 286 | 269 | 264 | 268 | 215 | 231 | 208 | 210 | |
| Percentage Over Total Households with OFW | 93.2 | 96.9 | 92.1 | 94.8 | 97.0 | 93.4 | 95.5 | 96.4 | 97.6 | 95.2 | 98.1 | 97.1 | 95.4 | 96.0 | 96.8 | 97.1 | 91.2 | 99.1 | 95.1 | 94.1 | 90.9 | |
| 14. Distribution of Households with OFW | | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | | |
| Number of Respondent Households with OFW | 576 | 571 | 530 | 523 | 504 | 468 | 504 | 491 | 492 | 476 | 465 | 483 | 462 | 494 | 507 | 488 | 513 | 328 | 384 | 355 | 374 | |
| Percentage Over Total Sample Respondents | 10.2 | 9.9 | 9.4 | 9.0 | 9.4 | 8.7 | 9.3 | 9.1 | 9.1 | 8.9 | 8.6 | 8.9 | 8.6 | 9.2 | 9.2 | 9.0 | 9.5 | 6.0 | 7.1 | 6.5 | 6.7 | |
| NCR | | | | | | | | | | | | | | | | | | | | | | |
| Number of Respondent Households with OFW | 281 | 252 | 264 | 235 | 236 | 226 | 194 | 213 | 200 | 187 | 197 | 205 | 181 | 196 | 228 | 216 | 235 | 111 | 141 | 134 | 143 | |
| Percentage Over Total Sample Respondents | 9.9 | 8.4 | 9.1 | 7.9 | 8.6 | 8.5 | 7.2 | 8.1 | 7.4 | 7.2 | 7.3 | 7.8 | 7.0 | 7.5 | 8.4 | 7.9 | 8.6 | 4.0 | 5.1 | 5.0 | 5.0 | |
| AONCR | | | | | | | | | | | | | | | | | | | | | | |
| Number of Respondent Households with OFW | 295 | 319 | 266 | 288 | 268 | 242 | 310 | 278 | 292 | 289 | 268 | 278 | 281 | 298 | 278 | 272 | 278 | 217 | 243 | 221 | 231 | |
| Percentage Over Total Sample Respondents | 10.4 | 11.5 | 9.8 | 10.1 | 10.2 | 8.9 | 11.3 | 10.0 | 10.8 | 10.6 | 9.8 | 10.1 | 9.9 | 11.0 | 10.0 | 10.1 | 10.4 | 8.2 | 9.1 | 8.1 | 8.4 | |
| 15. Index on Experience of Households that Received Remittances¹ | | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | 46.0 | 53.9 | 42.3 | 47.2 | 50.8 | 43.8 | 51.0 | 94.5 | 92.8 | 85.4 | 90.7 | 86.7 |
| NCR | | | | | | | | | | | 42.7 | 56.5 | 34.0 | 44.6 | 41.9 | 38.7 | 51.2 | 94.0 | 91.3 | 81.3 | 93.7 | 82.9 |
| AONCR | | | | | | | | | | | 48.0 | 52.1 | 48.5 | 48.9 | 56.6 | 48.0 | 50.8 | 94.9 | 93.6 | 87.6 | 89.0 | 89.1 |

¹ Starting Q2 2018, the questionnaire was enhanced to include household experience in receiving money transferred by OFWs.



**Consumer Expectations Survey
Philippines
Q1 2020 - Q2 2021**

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

Current Quarter

| Philippines | | | | | |
|--|------|------|------|------|------|
| <i>Percentage of Households with Loan in the Last 12 Months</i> | 30.2 | 29.0 | 22.4 | 22.9 | 25.3 |
| <i>Percentage Distribution of Households with Loan in the Last 12 Months by Area</i> | | | | | |
| NCR | 19.0 | 19.9 | 12.8 | 20.6 | 21.3 |
| AONCR | 32.1 | 30.5 | 24.0 | 23.3 | 25.9 |
| <i>by Income Group</i> | | | | | |
| Less than P10,000 | 35.8 | 42.2 | 45.4 | 38.6 | 41.1 |
| P10,000-P29,999 | 36.3 | 31.1 | 34.6 | 36.6 | 38.3 |
| P30,000 and over | 27.9 | 26.6 | 20.0 | 24.8 | 20.6 |
| <i>Index on Debt Application Experience (Credit Access)</i> | 89.0 | 87.3 | 84.1 | 85.3 | 90.2 |
| <i>Types of Loan Availed</i> | | | | | |
| Purchase of Basic Goods | 35.4 | 52.4 | 59.9 | 58.0 | 59.5 |
| Business Start-up/Expansion | 24.1 | 24.7 | 27.9 | 25.4 | 23.7 |
| Education-related | 16.2 | 9.4 | 14.6 | 7.8 | 6.0 |
| Travel for Leisure | 0.8 | 0.4 | 0.9 | 0.7 | 0.2 |
| Health-related | 11.0 | 10.4 | 14.4 | 9.6 | 10.0 |
| Vehicle | 7.0 | 7.3 | 5.8 | 6.6 | 7.9 |
| Real Estate | 6.0 | 3.6 | 3.7 | 3.2 | 3.2 |
| Payment of other Debts | 6.9 | 8.1 | 12.4 | 10.7 | 11.2 |
| Consumer Durables | 3.8 | 2.8 | 4.7 | 2.3 | 3.5 |
| Others | 13.2 | 11.2 | 9.4 | 9.7 | 9.1 |
| <i>Outstanding Balance (percent to total)</i> | | | | | |
| Purchase of Basic Goods | 8.1 | 17.6 | 23.8 | 23.1 | 28.1 |
| Business Start-up/Expansion | 12.9 | 11.4 | 19.3 | 22.9 | 12.2 |
| Education-related | 6.4 | 5.1 | 8.6 | 9.1 | 4.9 |
| Travel for Leisure | 0.4 | 0.2 | 0.4 | 0.2 | 0.0 |
| Health-related | 3.6 | 5.3 | 6.8 | 9.6 | 7.1 |
| Vehicle | 23.3 | 15.9 | 8.2 | 11.9 | 18.4 |
| Real Estate | 29.8 | 27.6 | 21.8 | 7.2 | 16.3 |
| Payment of other Debts | 4.0 | 3.6 | 4.1 | 6.7 | 4.5 |
| Consumer Durables | 3.9 | 0.8 | 1.7 | 0.9 | 0.8 |
| Others | 7.5 | 12.6 | 5.3 | 8.4 | 7.6 |
| <i>Loan Payment Status</i> | | | | | |
| Ahead | 6.4 | 3.7 | 5.1 | 7.0 | 6.6 |
| On Schedule | 82.4 | 80.2 | 84.0 | 84.5 | 83.9 |
| Behind | 11.1 | 16.0 | 10.9 | 8.5 | 9.5 |

**16. Debt Situation of Households¹
Next Quarter**

| Philippines | | | | | |
|--|-------|------|------|------|------|
| <i>Percentage of Households with intention to apply for loan</i> | 10.1 | 6.1 | 7.3 | 7.1 | 6.0 |
| <i>Percentage Distribution of Households Intending to Apply for Loan by Area</i> | | | | | |
| NCR | 6.2 | 3.3 | 3.1 | 4.2 | 2.5 |
| AONCR | 10.7 | 6.6 | 8.0 | 7.6 | 6.5 |
| <i>by Income Group</i> | | | | | |
| Less than P10,000 | 39.6 | 44.3 | 53.4 | 43.0 | 45.2 |
| P10,000-P29,999 | 33.7 | 34.6 | 27.6 | 39.9 | 35.2 |
| P30,000 and over | 26.7 | 21.1 | 19.0 | 17.1 | 19.6 |
| <i>Index on Debt Application Experience (Credit Access)</i> | 100.0 | 79.6 | 83.5 | 78.9 | 86.3 |
| <i>Types of Loan to be Availed</i> | | | | | |
| Purchase of Basic Goods | 26.5 | 42.3 | 47.5 | 55.4 | 52.9 |
| Business Start-up/Expansion | 28.8 | 40.7 | 43.7 | 36.9 | 36.0 |
| Education-related | 25.8 | 8.3 | 13.1 | 8.1 | 8.9 |
| Travel for Leisure | 0.8 | 0.4 | 0.4 | 0.7 | 1.2 |
| Health-related | 4.3 | 4.4 | 8.0 | 9.8 | 6.6 |
| Vehicle | 3.0 | 3.6 | 3.6 | 2.7 | 3.1 |
| Real Estate | 3.0 | 1.6 | 3.6 | 2.4 | 1.9 |
| Payment of other Debts | 5.4 | 9.6 | 12.0 | 9.5 | 13.2 |
| Consumer Durables | 1.3 | 2.0 | 3.6 | 2.4 | 3.5 |
| Others | 15.2 | 12.8 | 8.5 | 6.8 | 8.5 |
| <i>Amount of Loan to be Applied For (percent to total)</i> | | | | | |
| Purchase of Basic Goods | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Business Start-up/Expansion | 61.7 | 53.6 | 57.5 | 65.9 | 50.6 |
| Education-related | 12.1 | 6.0 | 13.1 | 4.7 | 2.0 |
| Travel for Leisure | 0.4 | 1.2 | 0.1 | 0.2 | 1.9 |
| Health-related | 2.8 | 2.6 | 3.0 | 4.2 | 5.7 |
| Vehicle | 2.8 | 9.4 | 6.0 | 3.5 | 4.1 |
| Real Estate | 6.0 | 1.9 | 10.3 | 2.3 | 30.2 |
| Payment of other Debts | 2.3 | 4.9 | 2.9 | 10.1 | 2.2 |
| Consumer Durables | 1.0 | 1.7 | 1.1 | 1.1 | 0.7 |
| Others | 10.9 | 18.7 | 6.1 | 8.2 | 2.5 |
| <i>Expected Loan Payment Status</i> | | | | | |
| Ahead | 93.4 | 97.0 | 95.6 | 97.4 | 97.3 |
| On Schedule | 6.6 | 3.0 | 4.4 | 2.6 | 2.7 |
| Behind | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Next 12 Months

| Philippines | | | | | |
|--|------|------|------|------|------|
| <i>Percentage of Households with intention to apply for loan</i> | 9.8 | 5.7 | 6.9 | 6.8 | 6.0 |
| <i>Percentage Distribution of Households Intending to Apply for Loan by Area</i> | | | | | |
| NCR | 6.3 | 4.0 | 1.8 | 5.5 | 3.3 |
| AONCR | 10.4 | 5.9 | 7.7 | 7.0 | 6.5 |
| <i>by Income Group</i> | | | | | |
| Less than P10,000 | 42.6 | 47.4 | 46.4 | 41.5 | 43.8 |
| P10,000-P29,999 | 37.3 | 34.4 | 31.6 | 36.9 | 36.0 |
| P30,000 and over | 20.1 | 18.3 | 22.0 | 21.6 | 20.2 |
| <i>Index on Debt Application Experience (Credit Access)</i> | 92.0 | 82.1 | 78.5 | 85.9 | 85.7 |
| <i>Types of Loan to be Availed</i> | | | | | |
| Purchase of Basic Goods | 20.5 | 35.9 | 54.6 | 48.8 | 44.8 |
| Business Start-up/Expansion | 30.6 | 42.3 | 47.3 | 40.5 | 51.0 |
| Education-related | 19.1 | 14.7 | 18.0 | 10.7 | 7.8 |
| Travel for Leisure | 0.3 | 0.8 | 1.5 | 0.6 | 0.0 |
| Health-related | 5.9 | 6.3 | 10.7 | 7.0 | 3.1 |
| Vehicle | 3.2 | 5.2 | 3.4 | 4.0 | 1.2 |
| Real Estate | 5.3 | 4.0 | 4.4 | 3.4 | 4.7 |
| Payment of other Debts | 2.9 | 5.6 | 13.2 | 9.5 | 5.1 |
| Consumer Durables | 3.7 | 2.0 | 3.4 | 1.2 | 2.7 |
| Others | 13.6 | 8.3 | 9.3 | 10.7 | 8.2 |
| <i>Amount of Loan to be Applied For (percent to total)</i> | | | | | |
| Purchase of Basic Goods | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Business Start-up/Expansion | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Education-related | 10.3 | 25.8 | 42.6 | 23.3 | 13.6 |
| Travel for Leisure | 0.6 | 0.6 | 1.0 | 0.6 | 0.0 |
| Health-related | 5.9 | 9.9 | 5.3 | 10.0 | 3.1 |
| Vehicle | 7.9 | 25.5 | 26.2 | 42.2 | 0.5 |
| Real Estate | 57.3 | 21.7 | 5.8 | 7.4 | 68.8 |
| Payment of other Debts | 4.9 | 2.5 | 6.3 | 5.5 | 3.4 |
| Consumer Durables | 2.0 | 0.9 | 3.6 | 0.5 | 0.7 |
| Others | 10.9 | 13.0 | 9.3 | 10.4 | 9.8 |
| <i>Expected Loan Payment Status</i> | | | | | |
| Ahead | 93.4 | 98.2 | 98.4 | 96.7 | 98.6 |
| On Schedule | 6.6 | 1.8 | 1.6 | 3.3 | 1.4 |
| Behind | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

¹ Starting Q1 2020, the questionnaire was enhanced to include sections on debt outlook for the current quarter, next quarter and next 12 months.



**Consumer Expectations Survey
Philippines
Q1 2020 - Q2 2021**

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

| | 2020 | | | 2021 | |
|--|------|----|----|------|----|
| | Q1 | Q3 | Q4 | Q1 | Q2 |

16. Debt Situation of Households (Continued)¹

Current Quarter

Next Quarter

Next 12 Months

Types of Collaterals Used for Loan

| | | | | | |
|-------------------------|------|------|------|------|------|
| None | 83.4 | 86.0 | 82.3 | 79.8 | 83.4 |
| Land | 1.2 | 1.4 | 1.7 | 2.8 | 1.4 |
| Real Property | 1.2 | 1.4 | 1.6 | 1.8 | 0.8 |
| Vehicle | 0.9 | 1.9 | 1.5 | 1.3 | 0.6 |
| Sangla ATM Account | 3.9 | 3.3 | 3.6 | 3.9 | 3.1 |
| Jewelry | 0.1 | 0.6 | 1.0 | 0.5 | 0.6 |
| Farm Equipment | 0.1 | 0.4 | 0.6 | 0.0 | 0.1 |
| Farm Animal | 0.2 | 0.2 | 0.3 | 0.4 | 0.2 |
| Harvest | 1.8 | 1.2 | 1.9 | 0.7 | 1.2 |
| Stock Certificate / PDC | 0.4 | 0.2 | 0.1 | 0.2 | 0.7 |
| Others | 6.8 | 3.4 | 5.5 | 8.5 | 8.0 |

Types of Collaterals to be Used for Loan

| | | | | | |
|-------------------------|------|------|------|------|------|
| None | 82.2 | 84.8 | 75.9 | 78.5 | 75.8 |
| Land | 0.4 | 1.8 | 3.4 | 1.7 | 4.3 |
| Real Property | 1.3 | 0.9 | 2.1 | 2.9 | 1.6 |
| Vehicle | 1.6 | 3.0 | 3.1 | 3.3 | 2.4 |
| Sangla ATM Account | 2.9 | 2.4 | 4.7 | 4.1 | 4.9 |
| Jewelry | 0.4 | 1.2 | 0.5 | 0.5 | 0.3 |
| Farm Equipment | 0.0 | 0.0 | 0.8 | 0.5 | 0.0 |
| Farm Animal | 0.2 | 0.9 | 1.0 | 1.4 | 0.0 |
| Harvest | 5.1 | 0.3 | 3.9 | 1.9 | 1.6 |
| Stock Certificate / PDC | 0.4 | 0.0 | 0.3 | 0.7 | 0.0 |
| Others | 5.3 | 4.5 | 4.4 | 4.5 | 9.0 |

Types of Collaterals to be Used for Loan

| | | | | | |
|-------------------------|------|------|------|------|------|
| None | 83.5 | 78.1 | 76.0 | 78.7 | 76.1 |
| Land | 1.2 | 3.6 | 3.8 | 2.7 | 3.4 |
| Real Property | 1.4 | 0.3 | 1.6 | 2.5 | 2.0 |
| Vehicle | 1.4 | 3.0 | 4.9 | 2.5 | 1.1 |
| Sangla ATM Account | 2.6 | 3.3 | 2.4 | 5.3 | 5.7 |
| Jewelry | 0.2 | 0.3 | 2.2 | 0.6 | 0.0 |
| Farm Equipment | 0.0 | 0.3 | 0.5 | 0.2 | 0.0 |
| Farm Animal | 0.5 | 0.6 | 1.1 | 0.6 | 0.0 |
| Harvest | 5.5 | 2.4 | 3.0 | 1.5 | 2.8 |
| Stock Certificate / PDC | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 |
| Others | 3.6 | 7.6 | 4.6 | 5.3 | 8.8 |

Loan Provider

| | | | | | |
|-------------------------|------|------|------|------|------|
| Bank | 11.5 | 10.7 | 10.9 | 13.8 | 8.4 |
| Government Institution | 8.8 | 6.6 | 8.9 | 11.8 | 10.0 |
| In-house Financing | 2.2 | 2.4 | 2.5 | 1.0 | 2.2 |
| Company | 4.0 | 4.2 | 3.7 | 3.1 | 3.5 |
| Cooperative | 6.8 | 6.7 | 9.2 | 8.4 | 9.7 |
| Lending Company | 26.4 | 23.2 | 24.3 | 19.9 | 20.0 |
| Pawnshop | 0.2 | 0.5 | 0.8 | 0.4 | 0.5 |
| Individual Money Lender | 12.5 | 13.4 | 12.0 | 15.7 | 15.4 |
| Relatives / Friends | 20.8 | 29.4 | 24.3 | 20.7 | 25.8 |
| Digital Credit | 1.4 | 2.4 | 1.6 | 1.3 | 2.0 |
| Others | 5.3 | 0.6 | 1.6 | 4.0 | 2.5 |

Loan Provider

| | | | | | |
|-------------------------|------|------|------|------|------|
| Bank | 8.2 | 8.8 | 13.5 | 10.8 | 8.2 |
| Government Institution | 4.9 | 5.5 | 4.9 | 9.6 | 6.8 |
| In-house Financing | 1.5 | 1.8 | 1.3 | 1.0 | 3.0 |
| Company | 1.7 | 3.6 | 2.8 | 1.7 | 3.3 |
| Cooperative | 6.3 | 6.7 | 9.6 | 10.3 | 15.2 |
| Lending Company | 31.9 | 32.1 | 28.2 | 18.7 | 22.0 |
| Pawnshop | 0.8 | 0.3 | 0.3 | 0.0 | 0.0 |
| Individual Money Lender | 18.4 | 15.2 | 15.0 | 21.8 | 13.3 |
| Relatives / Friends | 20.1 | 24.5 | 23.1 | 19.1 | 25.8 |
| Digital Credit | 0.2 | 1.2 | 0.0 | 0.2 | 0.5 |
| Others | 5.9 | 0.3 | 1.3 | 6.9 | 1.9 |

Loan Provider

| | | | | | |
|-------------------------|------|------|------|------|------|
| Bank | 11.3 | 12.8 | 13.7 | 16.2 | 8.5 |
| Government Institution | 9.5 | 7.6 | 5.6 | 8.6 | 11.6 |
| In-house Financing | 0.5 | 2.1 | 1.3 | 0.6 | 3.1 |
| Company | 2.3 | 0.9 | 3.8 | 2.7 | 1.1 |
| Cooperative | 4.4 | 6.1 | 8.9 | 9.3 | 11.6 |
| Lending Company | 31.2 | 30.1 | 27.7 | 22.3 | 24.4 |
| Pawnshop | 0.7 | 0.0 | 1.6 | 0.2 | 0.0 |
| Individual Money Lender | 15.7 | 13.4 | 16.4 | 14.3 | 13.6 |
| Relatives / Friends | 17.1 | 24.9 | 19.1 | 17.5 | 23.9 |
| Digital Credit | 0.9 | 1.5 | 0.3 | 0.2 | 0.3 |
| Others | 6.5 | 0.6 | 1.6 | 8.0 | 1.7 |

¹ Starting Q1 2020, the questionnaire was enhanced to include sections on debt outlook for the current quarter, next quarter and next 12 months.



**Consumer Expectations Survey
Philippines
Q1 2016 - Q2 2021**

| | 2016 | | | | 2017 | | | | 2018 | | | | 2019 | | | | 2020 | | | 2021 | |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q3 | Q4 | Q1 | Q2 |
| 17. Percentage Distribution of Respondents by Income Group | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | 47.7 | 43.5 | 46.9 | 45.7 | 43.6 | 41.9 | 43.0 | 44.4 | 37.8 | 42.5 | 39.6 | 36.4 | 28.0 | 32.7 | 32.1 | 30.6 | 29.3 | 38.1 | 38.9 | 35.6 | 36.0 |
| P10,000 – P29,999 | 38.2 | 41.4 | 38.8 | 39.5 | 38.5 | 41.5 | 39.7 | 38.0 | 42.9 | 43.0 | 44.5 | 44.4 | 43.5 | 44.4 | 43.5 | 44.6 | 40.8 | 37.1 | 35.5 | 38.7 | 40.3 |
| P30,000 – and over | 14.0 | 15.1 | 14.2 | 14.9 | 17.8 | 16.6 | 17.3 | 17.6 | 19.3 | 14.5 | 15.9 | 19.2 | 28.5 | 22.9 | 24.4 | 24.8 | 29.9 | 24.8 | 25.6 | 25.7 | 23.7 |
| Total | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | 31.8 | 28.5 | 29.0 | 28.6 | 26.1 | 24.7 | 27.6 | 27.5 | 19.5 | 27.8 | 24.2 | 22.5 | 17.1 | 15.3 | 16.5 | 15.8 | 14.4 | 23.6 | 26.9 | 23.0 | 24.9 |
| P10,000 – P29,999 | 49.2 | 51.5 | 50.0 | 50.9 | 48.1 | 51.6 | 47.5 | 47.2 | 52.5 | 53.5 | 55.2 | 53.3 | 52.2 | 55.2 | 50.5 | 51.7 | 48.3 | 45.2 | 39.8 | 44.7 | 47.2 |
| P30,000 – and over | 19.1 | 20.0 | 21.0 | 20.5 | 25.7 | 23.8 | 24.9 | 25.3 | 28.0 | 18.7 | 20.6 | 24.2 | 30.7 | 29.5 | 33.1 | 32.4 | 37.3 | 31.1 | 33.3 | 32.3 | 28.0 |
| Total | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| Less than P10,000 | 63.8 | 59.7 | 66.1 | 63.5 | 62.0 | 58.8 | 58.0 | 60.2 | 56.2 | 56.7 | 54.8 | 49.7 | 38.0 | 49.7 | 47.6 | 45.3 | 44.3 | 53.4 | 51.5 | 47.9 | 47.4 |
| P10,000 – P29,999 | 27.2 | 30.4 | 26.9 | 27.5 | 28.5 | 31.7 | 32.1 | 29.5 | 33.2 | 32.9 | 34.1 | 36.0 | 35.6 | 33.9 | 36.5 | 37.4 | 33.2 | 28.6 | 31.0 | 32.8 | 33.3 |
| P30,000 – and over | 9.0 | 9.9 | 7.0 | 9.0 | 9.5 | 9.5 | 9.9 | 10.3 | 10.6 | 10.4 | 11.0 | 14.2 | 26.4 | 16.4 | 15.9 | 17.3 | 22.5 | 18.0 | 17.5 | 19.3 | 19.3 |
| Total | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 18. Total Sample Households and Response Rate | | | | | | | | | | | | | | | | | | | | | |
| Philippines | | | | | | | | | | | | | | | | | | | | | |
| Number of Sample Households | 5805 | 5961 | 5810 | 6036 | 5574 | 5631 | 5597 | 5581 | 5569 | 5517 | 5580 | 5609 | 5562 | 5583 | 5676 | 5648 | 5555 | 5563 | 5612 | 5634 | 5702 |
| Number of Respondents | 5673 | 5754 | 5627 | 5836 | 5357 | 5375 | 5430 | 5410 | 5400 | 5339 | 5408 | 5411 | 5396 | 5349 | 5488 | 5421 | 5406 | 5441 | 5437 | 5422 | 5581 |
| Response Rate | 97.7 | 96.5 | 96.9 | 96.7 | 96.1 | 95.5 | 97.0 | 96.9 | 97.0 | 96.8 | 96.9 | 96.5 | 97.0 | 95.8 | 96.7 | 96.0 | 97.3 | 97.8 | 96.9 | 96.2 | 97.9 |
| NCR | | | | | | | | | | | | | | | | | | | | | |
| Number of Sample Households | 2887 | 3081 | 3002 | 3098 | 2838 | 2799 | 2763 | 2722 | 2767 | 2681 | 2764 | 2750 | 2665 | 2737 | 2820 | 2842 | 2770 | 2835 | 2828 | 2812 | 2865 |
| Number of Respondents | 2850 | 2987 | 2904 | 2988 | 2739 | 2665 | 2687 | 2617 | 2708 | 2609 | 2683 | 2645 | 2571 | 2629 | 2721 | 2730 | 2722 | 2780 | 2775 | 2678 | 2833 |
| Response Rate | 98.7 | 96.9 | 96.7 | 96.4 | 96.5 | 95.2 | 97.2 | 96.1 | 97.9 | 97.3 | 97.1 | 96.2 | 96.5 | 96.1 | 96.5 | 96.1 | 98.3 | 98.1 | 98.1 | 95.2 | 98.9 |
| AONCR | | | | | | | | | | | | | | | | | | | | | |
| Number of Sample Households | 2918 | 2880 | 2808 | 2938 | 2736 | 2832 | 2834 | 2859 | 2802 | 2836 | 2816 | 2859 | 2897 | 2846 | 2856 | 2806 | 2785 | 2728 | 2784 | 2822 | 2837 |
| Number of Respondents | 2823 | 2767 | 2723 | 2848 | 2618 | 2710 | 2743 | 2793 | 2692 | 2730 | 2725 | 2766 | 2825 | 2720 | 2767 | 2691 | 2684 | 2661 | 2662 | 2744 | 2748 |
| Response Rate | 96.7 | 96.1 | 97.0 | 96.9 | 95.7 | 95.7 | 96.8 | 97.7 | 96.1 | 96.3 | 96.8 | 96.7 | 97.5 | 95.6 | 96.9 | 95.9 | 96.4 | 97.5 | 95.6 | 97.2 | 96.9 |

