

**Consumer Expectations Survey
Philippines
Q1 2017 - Q3 2021**

	2017				2018				2019				2020 *			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
1. Overall Consumer Outlook: Composite Index																		
Current Quarter	8.7	13.1	10.2	9.5	1.7	3.8	-7.1	-22.5	-0.5	-1.3	4.6	1.3	1.3	-54.5	-47.9	-34.7	-30.9	-19.3
NCR	8.6	10.0	11.2	6.6	12.1	7.8	-2.5	-17.0	4.4	4.5	13.2	7.7	3.1	-57.9	-47.7	-47.1	-42.4	-15.1
AONCR	8.7	13.6	10.0	9.9	0.1	3.2	-7.8	-23.4	-1.3	-2.3	3.2	0.3	1.0	-53.9	-47.9	-32.7	-29.0	-20.0
Less than P10,000	-0.6	2.1	-2.0	-0.6	-8.5	-7.9	-17.3	-33.0	-16.4	-15.9	-9.3	-11.9	-7.0	-60.9	-49.4	-37.3	-33.9	-26.7
P10,000-P29,999	16.5	22.1	20.0	17.4	8.3	12.6	-2.0	-20.2	4.7	4.4	8.4	2.5	1.0	-56.1	-48.0	-35.9	-30.5	-17.5
P30,000 and over	31.2	36.8	35.1	33.3	23.8	28.5	17.6	1.9	10.8	9.3	27.8	23.4	12.8	-38.5	-43.8	-28.2	-25.3	-8.5
Next 3 Months	16.5	13.6	17.8	17.5	8.8	8.7	3.8	-0.8	10.7	9.7	15.8	15.7	9.2	-4.1	4.3	-2.2	1.3	2.7
NCR	14.7	12.1	19.4	22.2	13.9	10.2	6.6	4.9	10.9	11.2	18.8	18.2	8.7	-9.1	7.9	-11.3	-4.4	7.1
AONCR	16.8	13.8	17.6	16.7	8.0	8.4	3.3	-1.7	10.7	9.5	15.4	15.3	9.3	-3.4	3.7	-0.7	2.2	2.0
Less than P10,000	13.9	9.0	12.9	10.8	3.7	1.7	-3.2	-10.3	5.3	4.3	9.3	6.8	7.0	-5.7	2.1	-4.0	-1.0	-0.3
P10,000-P29,999	18.2	17.2	22.4	22.4	11.5	13.9	8.7	3.1	11.0	12.7	17.5	18.8	9.4	-3.7	6.3	-0.9	2.7	4.4
P30,000 and over	24.0	23.9	26.6	34.4	21.4	23.0	16.4	17.0	16.7	12.6	26.9	26.4	11.9	-1.4	6.5	-0.9	3.8	5.6
Next 12 Months	31.7	34.3	33.7	32.0	24.0	23.1	13.0	10.7	28.4	25.2	29.8	26.4	19.9	25.5	23.6	17.9	19.8	18.6
NCR	41.1	34.4	42.5	43.9	38.0	26.7	21.7	24.0	30.1	33.6	42.8	32.8	28.0	34.2	37.1	21.9	30.8	34.0
AONCR	30.2	34.3	32.2	30.1	21.8	22.5	11.6	8.5	28.1	23.9	27.7	25.4	18.6	24.1	21.5	17.3	18.0	16.1
Less than P10,000	27.2	30.5	28.4	24.9	16.6	17.9	4.2	-2.2	20.8	16.0	22.9	17.7	15.4	20.5	21.3	14.2	17.2	14.8
P10,000-P29,999	34.8	36.9	38.1	37.7	28.3	26.2	19.5	17.3	31.8	29.9	31.9	28.9	20.4	27.8	26.9	20.6	19.8	20.2
P30,000 and over	44.5	43.9	44.0	48.4	41.3	36.0	27.5	31.5	32.4	30.7	40.7	37.8	25.5	32.7	24.1	20.6	24.9	22.9

2. Consumer Outlook Indices on the Current Economic and Family Condition: Current Quarter

Philippines

Economic Condition	21.9	26.6	13.9	10.9	-0.1	5.7	-17.0	-43.6	-1.2	-1.5	9.9	7.2	1.4	-62.2	-56.5	-45.3	-40.1	-22.9
Less than P10,000	17.9	23.4	6.9	5.3	-5.4	-0.8	-19.1	-45.0	-14.3	-7.4	3.6	1.5	3.2	-65.5	-53.4	-44.3	-40.0	-27.7
P10,000-P29,999	24.8	27.6	19.5	15.3	3.8	11.1	-18.3	-45.6	3.0	2.0	11.9	5.2	0.0	-66.6	-59.3	-45.0	-38.4	-20.3
P30,000 and over	32.8	38.0	28.5	23.9	10.2	18.2	-4.9	-34.7	8.3	1.5	19.8	21.7	0.4	-49.1	-59.9	-47.7	-43.2	-18.2
Family Financial Situation	1.2	4.4	7.6	7.3	-1.3	0.2	-5.3	-17.5	-4.4	-4.2	-0.7	-4.2	0.7	-51.7	-46.1	-33.5	-31.0	-20.1
Less than P10,000	-11.8	-12.4	-8.4	-5.7	-15.9	-14.9	-20.2	-33.8	-21.4	-23.1	-19.4	-23.4	-14.2	-62.2	-49.8	-39.2	-36.8	-29.7
P10,000-P29,999	12.7	18.6	20.3	17.6	9.0	10.6	3.1	-10.9	-0.2	2.9	3.3	0.2	1.2	-50.1	-46.1	-34.5	-31.8	-19.8
P30,000 and over	31.2	39.4	40.8	37.8	27.6	35.1	27.6	13.3	9.6	10.0	32.8	22.7	20.5	-31.2	-36.8	-21.3	-18.0	-2.4
Family Income	3.0	8.3	9.0	10.3	6.6	5.5	1.0	-6.5	4.1	1.6	4.6	0.9	1.7	-49.6	-41.0	-25.3	-21.4	-15.0
Less than P10,000	-7.9	-4.6	-4.4	-1.3	-4.2	-7.9	-12.7	-20.3	-13.6	-17.2	-12.1	-13.7	-9.9	-55.0	-45.2	-28.4	-24.9	-22.8
P10,000-P29,999	12.0	19.9	20.1	19.2	12.0	16.0	9.0	-4.0	11.3	8.3	9.9	2.0	1.8	-51.6	-38.5	-28.1	-21.2	-12.3
P30,000 and over	29.7	33.0	35.8	38.2	33.6	32.3	30.2	27.2	14.7	16.3	30.8	25.8	17.4	-35.2	-34.7	-15.6	-14.7	-4.7

Details may not add up due to rounding.

Low-income group refers to households with monthly family income of less than P10,000. Middle-income group refers to households with monthly family income between P10,000-P29,999. High-income group refers to households with monthly family income of more than P30,000. Starting Q1 2019, the monthly family income is estimated using income from the respondent, spouse, other family members, and received OFW remittances.

*Due to the implementation of the Community Quarantine nationwide, the conduct of the Q2 2020 CES was cancelled.

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	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

2. Consumer Outlook Indices on the Current Economic and Family Condition: Current Quarter (Continued)

NCR

Economic Condition	12.1	14.0	12.9	-2.4	10.3	3.2	-12.6	-35.4	-1.7	2.2	15.6	7.2	-5.0	-67.6	-54.7	-55.6	-51.5	-16.8
Less than P10,000	-2.0	-3.8	1.7	-12.5	-8.1	-9.6	-27.3	-44.1	-13.4	-7.5	-1.0	-4.8	-4.6	-67.4	-48.9	-64.0	-53.8	-28.9
P10,000-P29,999	10.7	10.8	15.1	-4.0	10.0	4.3	-11.5	-38.5	-3.0	0.9	14.8	0.5	-8.0	-66.9	-60.6	-56.4	-47.6	-13.4
P30,000 and over	26.1	36.7	19.5	10.4	22.6	17.0	-0.7	-22.9	6.2	7.9	24.1	22.2	-1.6	-68.6	-52.4	-49.1	-55.5	-11.4
Family Financial Situation	7.4	7.9	9.1	12.7	12.9	9.1	-0.1	-11.3	6.4	5.6	14.4	7.7	7.7	-53.2	-44.2	-44.8	-39.9	-16.5
Less than P10,000	-24.5	-27.4	-25.5	-14.2	-24.3	-18.7	-31.4	-31.8	-18.4	-20.4	-24.0	-25.5	-18.0	-66.8	-52.3	-65.2	-62.3	-40.0
P10,000-P29,999	3.9	8.6	9.7	11.0	11.3	9.4	-2.0	-17.6	3.8	-0.5	5.8	-0.4	-1.2	-55.3	-48.7	-47.6	-35.1	-16.2
P30,000 and over	39.0	38.4	40.3	42.4	39.6	44.8	35.4	16.5	22.5	24.9	43.8	33.5	27.1	-41.7	-31.6	-28.2	-30.4	2.9
Family Income	6.3	8.0	11.5	9.4	13.1	11.0	5.1	-4.2	8.5	5.7	9.8	8.1	6.7	-52.9	-44.2	-40.8	-35.8	-12.0
Less than P10,000	-18.9	-20.8	-15.0	-15.9	-19.7	-13.0	-21.2	-26.2	-17.5	-13.7	-18.3	-18.4	-7.4	-60.6	-48.6	-53.7	-52.1	-32.0
P10,000-P29,999	4.8	10.7	14.3	8.2	11.3	10.6	5.2	-7.0	8.2	3.1	4.4	3.2	-1.6	-54.5	-50.6	-43.6	-32.0	-10.3
P30,000 and over	29.4	28.7	31.2	36.7	37.1	43.3	30.9	17.8	21.5	17.1	30.0	26.4	21.3	-45.6	-32.4	-28.9	-29.2	2.6

AONCR

Economic Condition	23.4	28.6	14.1	13.0	-1.8	6.2	-17.7	-44.9	-1.1	-2.0	9.0	7.2	2.4	-61.4	-56.8	-43.7	-38.3	-23.9
Less than P10,000	19.1	25.1	7.2	6.6	-5.3	-0.2	-18.6	-45.1	-14.4	-7.4	3.8	1.8	3.6	-65.3	-53.8	-42.8	-38.9	-27.5
P10,000-P29,999	28.5	32.0	20.6	20.2	2.2	12.9	-20.0	-47.2	4.4	2.3	11.3	6.3	1.9	-66.6	-59.0	-42.6	-36.4	-21.7
P30,000 and over	36.1	38.5	32.4	29.6	4.9	18.5	-6.3	-38.4	8.7	0.2	18.3	21.6	0.9	-44.0	-62.2	-47.4	-40.0	-19.9
Family Financial Situation	0.2	3.9	7.4	6.4	-3.6	-1.2	-6.1	-18.5	-6.2	-5.8	-3.1	-6.1	-0.4	-51.4	-46.4	-31.6	-29.6	-20.7
Less than P10,000	-11.0	-11.5	-7.2	-5.1	-15.4	-14.6	-19.4	-33.9	-21.6	-23.2	-19.2	-23.3	-14.0	-61.9	-49.5	-37.2	-34.8	-28.7
P10,000-P29,999	15.0	21.2	22.8	19.2	8.4	10.9	4.4	-9.3	-1.1	3.8	2.7	0.3	1.8	-48.8	-45.6	-31.7	-31.0	-20.6
P30,000 and over	27.4	39.8	41.1	35.8	22.5	32.1	25.0	12.3	7.1	7.1	29.3	19.5	18.9	-28.5	-38.4	-19.5	-14.8	-3.7
Family Income	2.4	8.4	8.6	10.4	5.5	4.6	0.3	-6.9	3.4	0.9	3.7	-0.2	0.9	-49.0	-40.5	-22.9	-19.1	-15.4
Less than P10,000	-7.2	-3.6	-3.6	-0.3	-3.4	-7.5	-12.1	-19.9	-13.3	-17.4	-11.7	-13.4	-10.0	-54.6	-44.9	-26.5	-22.8	-21.9
P10,000-P29,999	13.9	22.4	21.4	21.9	12.2	17.4	10.0	-3.3	12.1	9.7	11.1	1.8	2.7	-50.8	-35.9	-24.7	-18.9	-12.7
P30,000 and over	29.8	34.8	37.8	38.8	32.1	28.9	29.9	30.1	13.4	16.1	31.1	25.6	16.4	-32.4	-35.4	-12.1	-10.9	-6.5

3. Consumer Outlook Indices on Economic and Family Condition: Next Quarter

Philippines

Economic Condition	22.3	20.8	20.4	16.8	6.1	12.3	-2.6	-8.6	10.5	11.5	15.5	16.1	8.8	-9.7	1.5	-4.7	0.7	1.9
Less than P10,000	21.3	18.0	18.1	11.7	2.8	7.4	-6.7	-15.7	3.6	8.6	11.4	10.1	8.1	-10.6	0.2	-6.2	-1.4	0.1
P10,000-P29,999	21.1	22.3	23.5	19.1	7.9	16.6	-0.3	-5.1	12.5	15.2	15.9	16.9	9.8	-9.5	3.3	-3.3	1.8	3.6
P30,000 and over	29.8	28.5	21.3	33.5	13.8	21.0	6.4	3.4	15.7	10.5	23.9	25.7	8.6	-8.1	1.9	-4.2	3.2	2.3
Family Financial Situation	12.3	9.6	15.4	16.7	8.5	6.4	5.5	-0.4	8.9	6.0	14.3	13.9	8.5	-4.8	3.7	-2.6	-0.7	1.9
Less than P10,000	8.4	2.8	8.0	8.4	2.2	-3.4	-4.4	-11.7	5.1	-0.6	5.5	2.5	5.2	-6.4	0.5	-5.0	-4.6	-1.7
P10,000-P29,999	15.4	15.3	21.6	23.4	10.9	13.9	12.3	3.8	7.0	8.3	16.9	18.4	8.7	-4.4	6.0	-0.8	1.6	2.4
P30,000 and over	22.0	24.0	29.5	35.7	25.9	26.6	23.9	21.8	16.1	11.2	28.6	26.1	12.7	-2.1	8.0	-0.8	3.5	7.7
Family Income	15.1	10.4	17.8	19.0	12.0	7.3	8.5	6.6	12.7	11.6	17.7	17.2	10.3	2.1	7.7	0.7	4.0	4.5
Less than P10,000	12.2	6.1	12.4	12.2	6.1	1.2	1.7	-3.5	7.1	4.9	11.1	7.9	7.8	-0.1	5.6	-0.7	3.2	0.8
P10,000-P29,999	18.2	14.0	22.0	24.8	15.8	11.3	14.0	10.5	13.5	14.6	19.7	20.9	9.8	2.8	9.6	1.4	4.6	7.2
P30,000 and over	20.0	19.2	28.8	33.9	24.6	21.4	18.9	25.9	18.3	16.1	28.3	27.3	14.4	5.9	9.7	2.2	4.6	6.8



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3. Consumer Outlook Indices on Economic and Family Condition: Next Quarter (Continued)

NCR

Economic Condition	19.2	16.3	18.0	19.4	12.3	7.3	-0.9	1.1	9.8	12.2	16.8	15.8	7.7	-15.2	6.5	-14.4	-7.0	8.3
Less than P10,000	15.5	6.7	9.3	10.2	6.5	-0.9	-12.0	-8.2	2.6	-2.5	7.5	3.6	6.8	-10.3	4.4	-15.4	-5.0	-0.8
P10,000-P29,999	17.7	14.5	21.8	18.5	10.6	8.6	0.8	0.2	7.7	13.1	16.5	15.1	7.1	-17.5	4.4	-14.8	-5.3	12.5
P30,000 and over	24.7	28.5	19.5	30.2	18.8	14.3	5.9	9.6	16.6	16.2	21.4	21.9	8.7	-15.1	10.7	-13.4	-11.0	9.9
Family Financial Situation	13.0	10.9	16.4	23.5	13.5	11.0	9.2	3.3	9.6	9.1	19.2	18.7	8.5	-8.8	7.1	-12.0	-4.5	5.8
Less than P10,000	2.2	-6.4	-3.5	9.3	0.4	-4.0	-10.4	-6.0	-4.4	-3.9	-0.2	6.1	0.1	-11.5	2.8	-15.3	-11.0	-0.8
P10,000-P29,999	11.1	10.2	19.4	23.5	11.7	10.9	9.1	0.0	7.3	6.9	16.9	16.0	5.4	-11.1	6.3	-14.2	-1.5	6.5
P30,000 and over	24.8	28.2	29.7	37.6	25.1	30.7	28.8	16.8	20.0	17.2	31.1	28.0	15.1	-3.9	11.7	-7.1	-4.2	10.3
Family Income	11.8	9.1	23.9	23.6	16.0	12.4	11.4	10.4	13.2	12.4	20.4	20.1	9.7	-3.2	10.2	-7.3	-1.7	7.3
Less than P10,000	2.0	-2.0	8.0	8.5	1.1	1.1	-4.1	-2.4	4.6	3.6	5.8	5.6	6.9	-9.1	5.8	-9.0	-1.7	1.1
P10,000-P29,999	11.8	9.5	26.2	25.0	15.7	12.0	13.3	11.1	10.5	12.2	20.3	19.9	8.2	-5.0	8.3	-10.0	-1.3	9.2
P30,000 and over	19.8	18.6	34.7	36.3	26.1	28.2	22.0	18.4	21.5	16.0	27.0	26.3	12.6	3.0	16.2	-2.8	-2.2	9.9

AONCR

Economic Condition	22.8	21.5	20.8	16.4	5.1	13.2	-2.9	-10.1	10.6	11.4	15.3	16.2	9.0	-8.9	0.7	-3.2	2.0	0.8
Less than P10,000	21.6	18.8	18.8	11.8	2.6	8.0	-6.4	-16.2	3.7	9.1	11.6	10.4	8.2	-10.7	-0.2	-5.5	-1.1	0.2
P10,000-P29,999	22.0	24.4	23.9	19.3	7.2	18.7	-0.6	-6.4	13.6	15.8	15.7	17.3	10.4	-7.5	3.0	-0.8	3.4	1.8
P30,000 and over	32.3	28.5	22.1	34.9	11.7	23.1	6.6	1.5	15.5	9.4	24.7	26.8	8.5	-6.3	-0.7	-1.8	6.8	0.5
Family Financial Situation	12.1	9.4	15.2	15.6	7.7	5.6	4.9	-1.0	8.8	5.5	13.5	13.1	8.5	-4.2	3.2	-1.1	-0.1	1.2
Less than P10,000	8.7	3.4	8.8	8.4	2.3	-3.4	-4.0	-12.1	5.7	-0.5	5.8	2.4	5.4	-6.1	0.4	-4.2	-4.1	-1.8
P10,000-P29,999	16.5	16.6	22.2	23.3	10.6	14.6	13.1	4.7	7.0	8.7	16.8	18.9	9.5	-2.7	6.0	2.0	2.2	1.6
P30,000 and over	20.7	22.2	29.5	35.0	26.3	25.3	22.3	23.4	15.3	10.0	27.7	25.6	12.1	-1.6	6.9	0.8	5.5	7.1
Family Income	15.6	10.6	16.8	18.3	11.3	6.4	8.1	6.0	12.7	11.5	17.2	16.7	10.4	3.0	7.3	2.0	4.9	4.0
Less than P10,000	12.8	6.7	12.8	12.5	6.4	1.3	2.0	-3.6	7.3	4.9	11.3	8.0	7.8	0.5	5.6	-0.1	3.5	0.8
P10,000-P29,999	20.0	15.2	21.0	24.7	15.8	11.1	14.2	10.4	14.2	15.3	19.6	21.1	10.1	4.9	9.8	3.9	5.9	6.8
P30,000 and over	20.1	19.4	26.2	32.9	23.9	19.3	17.8	28.1	17.7	16.1	28.7	27.6	14.8	6.7	7.8	3.5	6.3	6.1

4. Consumer Outlook Indices on Economic and Family Condition: Next 12 Months

Philippines

Economic Condition	39.3	40.4	40.3	31.4	18.6	23.7	6.9	3.1	27.1	25.2	30.4	26.9	19.2	25.6	25.3	17.8	22.3	23.6
Less than P10,000	35.1	38.8	37.1	24.9	13.3	19.1	-0.6	-7.4	20.6	16.4	23.8	19.1	15.4	22.1	22.4	14.3	19.3	20.4
P10,000-P29,999	42.8	40.9	43.7	37.2	21.2	27.6	12.2	8.8	30.4	28.9	32.2	27.3	19.8	24.9	29.4	20.7	22.6	23.6
P30,000 and over	49.7	46.1	44.7	45.1	32.0	32.1	20.1	19.3	30.3	31.3	41.1	40.6	23.7	33.9	25.9	19.7	28.0	29.7
Family Financial Situation	26.5	30.3	30.5	30.4	23.2	20.1	13.7	10.2	25.9	22.7	28.1	22.4	18.9	22.8	21.3	16.2	17.4	14.8
Less than P10,000	20.7	23.4	23.2	23.7	13.6	14.0	3.9	-3.4	16.9	13.3	20.9	13.3	12.9	16.6	19.4	12.4	15.1	10.4
P10,000-P29,999	30.2	36.3	36.5	34.9	28.4	23.7	21.1	16.0	29.0	27.3	30.9	24.8	20.5	26.9	23.8	18.9	16.3	17.0
P30,000 and over	43.5	43.7	44.7	48.6	46.6	35.9	29.9	34.7	32.1	28.3	38.3	34.6	25.1	30.4	22.2	19.3	23.9	19.5
Family Income	29.3	32.3	30.2	34.1	30.3	25.4	18.3	18.7	32.0	27.8	30.9	30.0	21.6	28.0	24.3	19.7	19.6	17.3
Less than P10,000	25.8	29.4	24.8	26.2	23.0	20.7	9.2	4.1	25.0	18.2	24.1	20.7	18.0	23.0	22.1	16.0	17.4	13.7
P10,000-P29,999	31.4	33.5	34.1	40.9	35.3	27.5	25.3	27.0	36.0	33.5	32.5	34.6	20.8	31.5	27.7	22.1	20.4	20.0
P30,000 and over	40.3	42.0	42.6	51.5	45.3	40.0	32.5	40.5	34.7	32.5	42.6	38.1	27.7	33.9	24.3	22.7	22.8	19.4



**Consumer Expectations Survey
Philippines
Q1 2017 - Q3 2021**

	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
4. Consumer Outlook Indices on Economic and Family Condition: Next 12 Months (Continued)																		
NCR																		
Economic Condition	48.7	41.5	48.0	44.1	36.7	22.7	15.6	18.9	29.7	34.3	44.3	32.8	24.2	32.6	41.7	21.7	31.7	37.8
Less than P10,000	38.1	35.1	32.9	30.4	23.6	11.9	2.4	3.4	25.8	28.9	38.7	24.4	17.3	27.4	37.7	15.3	26.4	37.5
P10,000-P29,999	47.7	40.5	52.7	46.4	37.5	23.7	16.0	18.2	28.4	35.1	45.1	31.1	23.5	32.1	45.3	23.6	33.0	38.6
P30,000 and over	58.9	49.4	53.8	53.8	43.5	34.4	27.7	31.9	33.6	35.0	45.6	38.9	27.4	36.7	40.9	23.2	33.6	37.0
Family Financial Situation	37.2	31.4	38.6	41.0	36.5	27.3	21.8	21.3	28.6	30.6	40.4	31.7	29.0	33.3	33.7	18.7	28.2	32.0
Less than P10,000	22.9	17.0	11.6	23.1	24.1	10.7	-0.6	1.6	12.5	11.2	21.5	11.5	19.4	20.2	27.3	9.4	24.3	33.8
P10,000-P29,999	37.2	30.2	43.3	42.5	34.1	26.1	23.1	19.0	27.6	31.2	41.3	31.0	25.6	31.9	34.7	19.9	27.6	32.1
P30,000 and over	48.8	46.7	55.2	56.1	48.6	52.0	40.4	40.7	37.9	36.7	47.5	41.1	36.4	43.8	38.0	23.1	31.8	30.4
Family Income	37.5	30.2	41.1	46.6	40.8	29.9	27.9	31.8	32.2	35.8	43.7	34.0	30.7	36.6	35.9	25.3	32.4	32.1
Less than P10,000	22.8	23.6	21.0	27.3	28.7	17.5	11.9	7.1	21.2	29.4	25.5	18.1	19.4	26.4	30.8	17.0	28.6	36.3
P10,000-P29,999	36.6	29.4	44.8	49.5	41.3	27.4	29.5	34.1	32.4	35.7	45.6	34.4	30.0	35.0	38.8	26.3	30.7	31.4
P30,000 and over	50.9	37.8	53.1	60.9	47.9	52.7	39.5	45.8	37.0	38.3	49.1	39.9	35.1	45.3	36.8	29.2	37.7	29.6
AONCR																		
Economic Condition	37.8	40.2	39.1	29.4	15.7	23.8	5.5	0.6	26.7	23.7	28.1	25.9	18.4	24.4	22.7	17.2	20.8	21.3
Less than P10,000	34.9	39.0	37.4	24.5	12.7	19.6	-0.8	-8.1	20.2	15.8	23.0	18.8	15.4	21.7	21.1	14.2	18.7	18.7
P10,000-P29,999	41.5	41.1	41.6	34.9	17.0	28.6	11.3	6.6	30.8	27.2	29.3	26.4	18.9	23.0	26.1	20.1	20.3	20.7
P30,000 and over	45.3	44.7	40.7	41.4	27.0	31.4	17.7	15.4	29.7	30.5	39.6	41.1	22.8	33.2	21.4	18.8	26.5	28.0
Family Financial Situation	24.8	30.1	29.1	28.7	21.1	19.0	12.4	8.4	25.5	21.4	26.1	20.9	17.3	21.1	19.3	15.8	15.6	12.0
Less than P10,000	20.6	23.8	24.1	23.7	13.0	14.3	4.2	-3.7	17.2	13.4	20.8	13.4	12.6	16.4	18.7	12.6	14.3	8.1
P10,000-P29,999	28.3	37.9	34.8	33.0	27.0	23.1	20.6	15.3	29.4	26.3	28.6	23.4	19.3	25.6	21.5	18.7	13.8	14.0
P30,000 and over	40.9	42.4	40.1	45.4	45.7	31.0	26.4	32.8	31.0	26.7	35.3	32.7	22.3	26.9	17.4	18.3	21.8	16.9
Family Income	28.0	32.7	28.5	32.1	28.6	24.7	16.7	16.6	32.0	26.5	28.8	29.3	20.2	26.6	22.4	18.8	17.6	14.9
Less than P10,000	26.0	29.8	25.1	26.1	22.7	20.9	9.1	3.9	25.3	17.7	24.0	20.8	17.9	22.8	21.3	15.9	16.5	11.6
P10,000-P29,999	30.1	34.6	31.5	38.8	33.8	27.5	24.2	25.3	36.9	32.9	29.6	34.7	18.6	30.6	25.3	21.2	18.2	17.7
P30,000 and over	35.2	43.7	38.0	47.6	44.2	36.1	30.2	38.8	34.3	31.3	40.4	37.5	25.9	30.9	20.6	21.0	19.0	16.9
5. Confidence Index on Amount of Expenditures: Next Quarter																		
Philippines	28.7	29.3	28.1	34.9	37.1	36.3	45.7	42.3	39.6	32.7	36.2	37.1	33.3	26.4	26.4	29.0	25.4	31.4
Food, Non-alcoholic and Alcoholic Beverages, and Tobacco	45.5	48.3	47.3	53.3	58.5	56.4	68.8	64.3	60.0	50.1	57.7	57.2	52.9	43.2	40.7	47.8	47.4	55.2
Clothing and Footwear	14.4	13.4	15.5	20.9	18.5	19.4	24.9	18.2	16.4	10.8	16.6	20.1	13.7	-2.3	0.0	-1.7	-9.5	2.5
House Rent and Furnishing	5.0	4.7	5.4	6.4	6.4	7.8	11.1	7.6	9.7	6.1	5.7	7.2	7.5	4.0	6.9	7.9	2.9	6.6
Water	36.3	37.2	27.9	38.3	41.4	36.7	51.5	44.3	45.4	40.8	43.5	40.7	40.8	38.3	31.9	37.4	33.9	33.4
Electricity	53.1	49.5	42.7	56.6	62.1	54.7	67.4	59.9	61.7	54.0	60.1	56.9	55.5	50.2	44.9	49.7	45.7	49.8
Fuel	33.5	25.8	26.5	41.0	45.6	37.2	55.8	50.3	46.9	37.3	44.8	45.3	39.7	35.7	30.7	40.7	31.7	39.2
Medical Care	17.2	14.0	12.9	20.9	18.8	18.7	25.7	25.8	22.6	17.0	17.1	18.6	19.6	18.1	21.1	22.0	16.4	18.6
Transportation	23.0	24.4	19.9	36.0	38.9	33.0	49.7	49.5	42.0	35.7	33.1	35.7	27.8	36.8	36.1	31.3	23.7	26.3
Communication	8.3	8.1	9.6	16.4	13.2	16.0	19.6	16.8	18.1	13.3	13.2	16.0	9.2	10.0	15.4	12.0	5.3	8.3
Education, Recreation and Culture	19.0	19.2	17.3	22.0	21.3	24.9	28.6	28.4	24.0	24.8	19.2	23.2	18.0	5.4	9.2	2.3	0.0	5.9
Restaurants & Cafés	7.2	4.9	5.9	12.1	8.1	16.3	19.0	16.2	16.3	10.5	10.8	15.9	9.3	-6.1	3.7	-0.5	-8.1	1.7
Personal Care & Effects	25.2	28.1	22.2	34.1	34.9	35.2	42.6	44.4	35.0	31.0	36.2	36.8	31.9	23.9	17.4	21.5	16.6	19.3



Consumer Expectations Survey
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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
5. Confidence Index on Amount of Expenditures: Next Quarter (Continued)																		
NCR	23.9	30.9	32.7	33.6	33.7	34.7	45.1	37.3	36.6	38.1	39.8	37.2	36.8	31.0	27.2	27.9	26.1	29.2
Food, Non-alcoholic and Alcoholic Beverages, and Tobacco	43.7	56.4	62.1	62.1	63.0	63.3	78.2	60.3	60.8	58.7	68.3	63.8	63.3	55.8	47.3	52.6	57.7	59.8
Clothing and Footwear	0.5	10.4	21.5	14.7	4.0	9.8	20.5	10.1	8.3	14.3	22.6	14.8	13.1	-4.3	-0.1	-5.5	-14.7	1.5
House Rent and Furnishing	5.7	11.5	9.4	7.6	8.2	9.6	14.2	13.7	15.3	17.2	13.0	11.1	14.6	7.7	12.0	8.5	6.9	10.4
Water	57.2	61.4	51.8	63.5	69.4	61.0	77.0	67.3	67.7	68.0	69.2	62.0	64.1	67.5	47.3	55.1	57.1	49.2
Electricity	64.7	65.7	60.4	70.0	76.3	69.6	80.8	69.6	73.8	71.1	75.0	69.4	74.0	75.1	56.0	62.9	63.3	56.8
Fuel	42.8	49.7	48.2	64.5	66.8	57.2	76.0	65.5	64.6	63.5	64.3	62.2	60.6	59.0	41.4	52.1	48.6	50.5
Medical Care	2.7	6.3	12.1	13.4	10.4	12.5	19.9	19.6	12.5	15.9	19.8	23.2	20.5	24.8	18.4	30.8	26.6	21.7
Transportation	21.1	26.6	29.8	40.3	40.4	32.7	54.7	51.4	44.3	44.0	34.5	36.0	28.5	39.4	29.2	26.7	14.0	19.6
Communication	5.0	6.9	13.6	16.3	9.7	13.6	20.6	14.4	14.6	21.7	17.6	18.2	10.5	16.3	19.1	12.6	6.3	10.2
Education, Recreation and Culture	11.4	18.0	15.8	13.2	12.9	19.0	24.3	21.1	20.1	25.3	19.7	23.3	19.0	3.1	7.6	2.4	-3.0	5.0
Restaurants & Cafés	3.9	6.5	8.7	3.6	2.5	8.7	14.1	9.5	8.5	16.8	13.8	12.4	11.4	-4.7	3.3	-1.2	-10.9	0.1
Personal Care & Effects	25.2	28.6	27.4	35.3	32.6	32.8	36.9	40.8	29.6	35.6	50.4	42.0	42.1	35.0	21.1	24.2	24.7	18.7
AONCR	30.2	28.8	26.7	35.3	38.2	36.8	45.9	43.7	40.5	31.2	35.1	37.1	32.2	25.1	26.2	29.3	25.1	32.0
Food, Non-alcoholic and Alcoholic Beverages, and Tobacco	45.9	46.6	44.2	51.5	57.6	55.0	66.9	65.1	59.9	48.4	55.6	55.9	50.8	40.6	39.4	46.8	45.4	54.2
Clothing and Footwear	19.0	14.3	13.6	23.0	23.3	21.8	26.1	20.2	18.4	9.9	15.1	21.4	13.8	-1.8	0.0	-0.8	-8.2	2.8
House Rent and Furnishing	4.6	1.6	3.6	5.8	5.5	7.0	9.8	4.9	7.2	1.3	2.5	5.5	4.4	2.5	4.7	7.6	1.2	4.9
Water	23.2	22.0	12.9	22.6	23.8	22.6	36.7	31.0	32.3	24.9	28.6	28.3	27.2	21.3	22.9	27.1	20.4	24.2
Electricity	47.8	42.1	34.7	50.5	55.6	48.5	61.8	55.8	56.6	46.9	53.9	51.7	47.8	39.9	40.3	44.1	38.4	46.9
Fuel	31.8	21.5	22.6	36.8	41.9	33.5	52.0	47.4	43.6	32.4	41.1	42.2	35.7	31.4	28.7	38.6	28.5	37.1
Medical Care	21.2	16.1	13.2	23.0	21.1	20.0	27.0	27.1	24.8	17.2	16.5	17.6	19.4	16.7	21.7	20.1	14.2	18.0
Transportation	23.6	23.7	16.8	34.7	38.4	33.1	48.2	49.0	41.4	33.2	32.7	35.6	27.5	36.1	38.2	32.6	26.7	28.3
Communication	9.8	8.7	7.8	16.4	14.7	16.9	19.3	17.6	19.4	10.2	11.6	15.2	8.7	7.6	13.9	11.8	4.9	7.6
Education, Recreation and Culture	21.3	19.6	17.8	24.7	23.9	26.8	30.0	30.8	25.3	24.7	19.1	23.1	17.7	6.1	9.8	2.2	1.0	6.1
Restaurants & Cafés	8.9	4.1	4.5	16.5	11.0	19.8	21.3	19.4	20.0	7.5	9.4	17.6	8.4	-6.8	3.9	-0.1	-6.7	2.5
Personal Care & Effects	25.2	28.0	20.7	33.8	35.7	35.8	44.1	45.4	36.5	29.7	32.3	35.4	29.2	20.9	16.5	20.8	14.4	19.4



Consumer Expectations Survey
Philippines
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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

6. Percentage of Households that Considered the Current Quarter as a Good Time to Buy

Philippines	31.5	33.9	30.2	31.9	31.6	30.7	26.4	24.5	26.5	29.6	28.9	27.2	24.2	12.8	11.4	11.9	11.7	13.3
Consumer Durables	32.6	34.6	31.3	31.8	31.7	32.2	28.9	25.3	26.6	29.3	30.5	29.2	23.4	12.1	11.6	10.8	10.2	12.0
Motor Vehicle	20.6	23.8	21.9	23.3	22.5	20.8	17.2	16.2	18.9	19.6	20.1	17.9	14.7	11.9	9.9	9.2	10.6	11.3
House & Lot	41.4	43.2	37.5	40.6	40.6	39.0	33.2	32.2	33.9	39.9	36.1	34.4	34.3	14.4	12.7	15.6	14.2	16.7
NCR	32.5	32.5	35.2	31.6	34.3	28.6	28.3	24.5	28.0	27.1	28.8	28.5	23.8	13.5	14.8	11.4	11.1	17.2
Consumer Durables	39.8	40.5	39.8	42.0	41.9	34.5	35.7	28.7	31.6	30.8	34.5	32.1	25.5	13.6	18.0	11.8	12.5	16.9
Motor Vehicle	15.7	17.5	22.1	16.4	18.1	15.7	14.2	11.6	15.5	14.7	16.5	17.7	13.1	10.9	11.6	9.0	9.4	15.0
House & Lot	42.1	39.5	43.8	36.5	43.0	35.5	35.0	33.3	36.9	35.7	35.3	35.6	32.9	16.0	14.9	13.4	11.5	19.7
AONCR	31.4	34.1	29.4	31.9	31.2	31.0	26.1	24.5	26.2	30.0	28.9	26.9	24.2	12.7	10.9	11.9	11.8	12.7
Consumer Durables	31.5	33.7	29.9	30.2	30.1	31.8	27.8	24.7	25.8	29.1	29.9	28.7	23.1	11.8	10.6	10.6	9.8	11.2
Motor Vehicle	21.4	24.8	21.9	24.3	23.2	21.6	17.7	16.9	19.4	20.4	20.6	17.9	15.0	12.1	9.6	9.3	10.8	10.7
House & Lot	41.3	43.8	36.5	41.2	40.2	39.6	32.9	32.0	33.4	40.6	36.3	34.2	34.5	14.1	12.4	15.9	14.7	16.2

7. Percentage of Households that Considered the Next 12 Months as a Good Time to Buy

Philippines	11.5	12.3	11.2	12.7	10.1	11.0	10.2	9.4	9.6	10.4	11.1	9.8	6.5	4.5	4.8	3.7	3.6	4.1
Consumer Durables	16.8	17.4	16.1	18.2	15.1	16.8	15.0	13.6	14.2	14.3	15.8	14.0	9.5	6.7	6.5	4.8	4.6	5.2
Motor Vehicle	7.1	8.5	7.6	8.6	6.2	6.9	6.3	5.2	5.8	7.0	6.6	5.6	4.1	3.5	4.4	3.3	3.1	3.8
House & Lot	10.5	11.0	9.8	11.2	9.1	9.3	9.2	9.3	9.0	9.8	10.9	9.6	5.9	3.3	3.6	3.1	3.0	3.2
NCR	9.1	9.7	10.6	11.9	11.2	11.0	11.8	9.6	11.5	8.3	8.7	8.7	6.3	3.4	4.4	3.2	3.0	5.5
Consumer Durables	17.0	16.4	16.5	23.1	18.0	16.2	18.9	15.2	16.1	12.9	14.6	15.1	11.6	5.9	7.7	5.6	4.9	9.0
Motor Vehicle	3.0	4.3	5.4	4.2	5.0	5.3	5.1	4.8	6.5	4.0	3.6	4.0	2.5	2.7	3.0	2.0	2.2	3.6
House & Lot	7.2	8.5	10.0	8.5	10.5	11.6	11.3	8.9	11.8	7.9	7.9	7.0	4.8	1.7	2.6	2.1	2.0	3.9
AONCR	11.8	12.7	11.2	12.8	10.0	11.0	9.9	9.3	9.3	10.7	11.5	9.9	6.5	4.7	4.9	3.8	3.7	3.8
Consumer Durables	16.8	17.6	16.0	17.4	14.7	16.9	14.3	13.3	13.8	14.5	16.0	13.9	9.2	6.8	6.4	4.7	4.6	4.6
Motor Vehicle	7.7	9.2	8.0	9.4	6.4	7.1	6.5	5.3	5.7	7.4	7.0	5.9	4.3	3.7	4.6	3.5	3.2	3.9
House & Lot	11.0	11.4	9.7	11.6	8.9	9.0	8.9	9.4	8.5	10.2	11.4	10.0	6.0	3.5	3.8	3.2	3.2	3.1



**Consumer Expectations Survey
Philippines
Q2 2018 - Q3 2021**

	2018			2019				2020			2021		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

8. Percentage of the Type of House and/or Lot Households Intend to Buy in the Next 12 Months¹

Philippines													
Single Detached	75.1	40.4	42.5	35.9	43.2	33.4	38.4	43.7	32.6	41.8	34.0	38.7	42.6
Residential Lot	1.6	31.7	24.7	34.3	28.3	30.8	24.5	21.2	33.2	20.5	32.8	30.1	21.3
Additional Types	23.3	27.9	32.8	29.8	28.5	35.7	37.1	35.3	34.2	37.8	33.2	31.1	36.2
Duplex	7.6	8.6	5.8	5.2	3.0	3.8	1.3	4.8	2.0	5.6	0.5	1.6	7.9
Townhouse	3.3	4.1	5.4	3.8	5.1	6.5	4.6	6.6	4.1	6.1	6.2	2.1	1.8
Apartment	3.6	2.0	3.5	3.9	1.4	3.3	4.0	5.1	0.5	2.7	3.1	3.8	6.1
Condominium Unit	1.1	1.3	1.1	1.5	0.4	0.4	2.4	0.3	0.0	1.6	0.5	1.7	0.2
Agricultural Lot	4.8	6.9	10.8	13.9	17.3	18.0	19.0	12.7	17.8	18.8	18.0	19.7	12.2
Commercial Lot	0.1	4.2	6.2	1.4	1.2	3.0	3.1	2.3	9.8	3.0	3.6	2.1	7.3
Others	2.9	0.8	0.1	0.1	0.1	0.7	2.7	3.5	0.0	0.0	1.3	0.1	0.7
NCR													
Single Detached	71.6	52.0	30.9	40.6	46.8	44.6	42.2	50.9	48.6	28.2	38.6	43.0	51.3
Residential Lot	0.4	17.3	22.8	17.0	12.7	25.1	22.8	13.1	5.7	32.4	27.7	18.6	20.4
Additional Types	27.9	30.7	46.3	42.4	40.4	30.4	35.0	35.9	45.6	39.4	33.7	38.4	28.3
Duplex	8.8	9.8	5.2	15.7	6.4	8.7	5.5	4.7	7.7	10.1	4.8	9.1	9.0
Townhouse	6.6	7.9	16.8	10.1	17.9	10.7	10.0	7.5	24.5	5.3	12.2	8.6	7.0
Apartment	5.6	6.2	10.2	4.9	7.0	3.9	3.8	11.0	6.5	12.7	4.8	6.3	4.5
Condominium Unit	6.3	3.9	7.8	6.7	3.5	4.4	7.5	2.4	0.0	5.4	5.5	6.4	0.9
Agricultural Lot	0.3	1.8	1.9	2.0	3.5	1.0	2.0	5.9	3.9	3.3	3.4	1.1	0.0
Commercial Lot	0.0	0.4	4.0	2.2	1.6	1.7	3.3	1.4	3.0	2.6	2.3	5.3	2.4
Others	0.4	0.7	0.5	0.7	0.5	0.0	2.9	2.9	0.0	0.0	0.7	1.6	4.4

¹ Starting Q2 2018, the questionnaire was enhanced to include buying intention on house and/or lot for the next 12 months.



**Consumer Expectations Survey
Philippines
Q2 2018 - Q3 2021**

	2018			2019				2020			2021		
	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

8. Percentage of the Type of House and/or Lot Households Intend to Buy in the Next 12 Months¹ (Continued)

AONCR

Single Detached	75.8	38.0	44.3	34.8	42.8	32.2	38.0	42.7	31.3	43.3	33.5	38.3	40.8
Residential Lot	1.9	34.6	25.0	38.2	30.2	31.5	24.7	22.2	35.4	19.2	33.3	31.2	21.5
Additional Types	22.3	27.4	30.7	27.0	38.1	36.4	37.3	35.1	33.3	37.5	33.1	30.5	37.7
Duplex	7.4	8.4	5.8	2.8	2.5	3.3	0.8	4.8	1.6	5.1	0.0	0.9	7.7
Townhouse	2.6	3.4	3.7	2.3	3.5	6.0	4.0	6.5	2.4	6.1	5.6	1.4	0.7
Apartment	3.2	1.2	2.4	3.7	0.7	3.2	4.0	4.3	0.0	1.7	3.0	3.5	6.4
Condominium Unit	0.0	0.8	0.1	0.3	0.0	0.0	1.8	0.0	0.0	1.1	0.0	1.3	0.0
Agricultural Lot	5.7	7.9	12.2	16.6	19.1	19.9	20.9	13.5	18.9	20.4	19.5	21.6	14.6
Commercial Lot	0.1	4.9	6.5	1.3	1.1	3.2	3.1	2.4	10.4	3.1	3.8	1.8	8.3
Others	3.4	0.8	0.0	0.0	0.0	0.7	2.7	3.6	0.0	0.0	1.3	0.0	0.0

9. Percentage of the Price of House and/or Lot the Households Intend to Buy in the Next 12 Months¹

Philippines

P450,000 and below	53.9	56.2	60.7	60.3	68.5	69.4	60.0	56.2	70.0	63.9	69.5	65.5	74.3
P450,001 to P1,700,000	35.7	33.7	24.5	28.1	23.1	22.5	28.8	30.4	24.7	26.9	22.7	23.8	17.1
P1,700,001 to P3,000,000	7.5	6.6	9.4	7.7	5.4	6.3	6.2	8.6	3.7	5.0	4.0	6.2	4.8
P3,000,001 to P4,000,000	1.4	1.2	2.8	2.4	1.2	1.1	2.4	2.3	0.4	3.0	2.9	2.6	1.2
P4,000,001 and above	1.5	2.2	2.6	1.5	1.9	0.7	2.5	2.5	1.2	1.2	1.0	1.8	2.6

NCR

P450,000 and below	38.3	32.6	25.5	33.0	29.4	35.3	28.8	38.7	25.6	38.1	41.7	34.8	37.4
P450,001 to P1,700,000	30.9	38.6	34.2	28.8	34.5	34.5	39.6	40.5	43.7	25.2	29.2	39.5	34.2
P1,700,001 to P3,000,000	18.3	18.1	22.0	23.2	23.5	17.5	13.6	13.7	20.4	18.7	16.6	2.6	15.7
P3,000,001 to P4,000,000	7.9	3.8	11.1	9.1	7.2	10.8	11.1	3.5	5.4	10.6	2.1	3.6	3.6
P4,000,001 and above	4.5	6.8	7.2	5.9	5.5	2.0	6.9	3.6	4.8	7.5	10.4	19.4	9.0

AONCR

P450,000 and below	57.1	61.0	66.0	66.4	73.4	73.2	63.6	58.4	73.5	66.7	72.3	68.6	81.8
P450,001 to P1,700,000	36.7	32.7	23.1	27.9	21.6	21.1	27.6	29.1	23.2	27.1	22.0	22.3	13.6
P1,700,001 to P3,000,000	5.2	4.3	7.5	4.2	3.1	5.1	5.4	7.9	2.4	3.5	2.7	6.6	2.6
P3,000,001 to P4,000,000	0.1	0.7	1.5	1.0	0.5	0.0	1.5	2.2	0.0	2.1	3.0	2.5	0.7
P4,000,001 and above	0.9	1.3	2.0	0.6	1.4	0.6	2.0	2.4	0.9	0.5	0.0	0.0	1.3

¹ Starting Q2 2018, the questionnaire was enhanced to include buying intention on house and/or lot for the next 12 months.



**Consumer Expectations Survey
Philippines
Q1 2017 - Q3 2021**

	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

10. Savings Behavior of Households

Philippines

<i>Percentage of Households with Savings</i>	34.9	35.8	36.8	35.6	36.6	37.4	32.5	32.8	36.6	35.2	37.5	36.3	37.8	24.7	25.0	28.2	28.3	25.2
Less than P10,000	21.7	23.8	24.3	23.7	22.8	23.7	19.0	19.8	21.6	20.0	24.0	24.2	23.0	15.3	15.0	17.2	18.4	13.5
P10,000-P29,999	43.1	42.8	44.1	41.5	44.4	45.1	38.4	35.9	39.6	37.0	39.3	35.6	37.9	27.3	27.4	25.8	26.8	26.0
P30,000 and over	74.7	69.5	70.1	72.3	68.6	74.3	67.8	62.4	49.9	51.7	63.8	59.8	58.0	41.1	46.4	52.3	51.0	45.9

Percentage of Households with Savings by Type of Saving Institution

Bank	67.6	64.9	65.8	65.4	63.6	61.0	66.2	68.0	63.9	67.1	66.9	69.6	73.9	71.1	74.0	71.1	68.6	67.7
House ¹	39.6	44.9	42.4	45.6	44.3	47.8	46.5	46.2	43.3	46.8	43.6	46.2	60.2	61.8	57.5	62.7	55.9	55.5
Additional Types	22.9	28.6	28.7	38.8	34.3	34.3	32.7	26.5	27.4	34.1	32.9	28.8	50.9	48.9	47.9	54.2	38.6	35.5
Cooperatives	9.7	11.1	9.8	15.2	11.2	13.6	14.1	10.4	13.6	16.3	14.2	15.8	24.0	27.4	24.2	29.7	22.9	19.7
Paluwagan	3.9	5.0	5.3	5.7	5.5	7.4	6.3	5.9	6.2	9.1	5.8	5.7	10.2	7.5	10.2	12.0	6.2	6.9
Credit/Loans and Other Associations	6.4	11.4	12.0	15.4	11.2	11.9	10.4	9.0	6.3	7.1	9.9	6.3	12.1	11.8	9.2	10.2	8.5	6.9
Others	2.9	1.1	1.6	2.5	1.8	1.4	1.9	1.2	1.3	1.6	3.0	1.0	4.6	2.2	4.3	2.2	1.0	2.0

Percentage of Households with Savings by Type of Saving Institution: By Income Group

Less than P10,000

Bank	37.8	34.0	32.4	34.9	32.5	34.8	41.5	41.9	42.2	47.2	37.6	40.6	38.7	41.4	55.1	51.7	44.1	42.6
House ¹	53.5	56.1	58.9	60.0	59.7	52.5	53.5	54.6	51.1	46.5	48.4	51.5	72.5	63.5	65.5	73.8	62.4	52.3
Additional Types	29.8	31.7	34.0	41.0	44.5	44.5	37.9	28.6	26.3	27.3	37.7	30.9	62.6	51.1	44.6	69.1	46.9	44.0
Cooperatives	14.4	10.9	11.5	14.5	10.6	13.5	14.4	12.2	13.5	9.5	13.7	15.1	26.6	22.5	22.8	30.9	27.0	24.5
Paluwagan	5.3	5.3	5.7	8.6	7.4	9.0	9.3	5.5	4.9	7.3	3.6	3.8	11.8	9.4	11.1	23.0	7.9	9.1
Credit/Loans and Other Associations	7.6	14.6	15.2	14.5	13.3	21.1	12.6	10.0	6.4	8.9	17.3	10.2	17.3	18.9	3.7	13.2	11.2	9.7
Others	2.5	0.9	1.6	3.4	2.0	0.9	1.6	0.9	1.5	1.6	3.1	1.8	6.9	0.3	7.1	1.9	0.8	0.7

P10,000-P29,999

Bank	64.8	65.1	65.2	66.0	58.9	60.1	62.6	67.6	60.4	62.2	61.6	66.1	68.2	66.9	70.9	64.5	67.3	61.2
House ¹	43.6	48.2	42.4	44.7	48.5	51.1	49.6	49.0	46.3	54.4	48.2	50.1	61.6	65.1	60.1	61.4	59.7	62.0
Additional Types	24.2	28.1	30.8	37.5	33.6	33.6	31.0	28.4	26.4	40.6	35.0	29.4	50.3	48.3	50.7	53.0	43.9	32.5
Cooperatives	9.5	10.1	10.9	14.8	10.9	14.5	13.1	10.1	13.8	20.2	15.8	16.0	24.3	25.5	26.4	29.6	26.1	19.6
Paluwagan	5.0	6.1	6.8	6.7	5.7	8.3	6.6	6.9	7.0	13.1	7.5	6.0	13.5	9.6	12.7	12.5	8.9	7.2
Credit/Loans and Other Associations	7.1	10.9	11.7	13.8	11.2	9.3	9.3	10.0	4.8	6.2	9.0	6.7	9.7	12.0	7.4	8.1	8.1	4.3
Others	2.6	1.0	1.4	2.2	1.7	1.5	2.0	1.4	0.8	1.1	2.7	0.7	2.9	1.2	4.1	2.9	0.8	1.3

P30,000 and over

Bank	90.5	90.1	90.8	89.2	90.4	87.6	90.2	86.3	76.2	79.2	87.2	86.5	90.8	90.2	86.7	84.0	82.6	83.4
House ¹	25.8	30.9	30.5	35.1	28.7	37.8	36.6	36.8	37.0	39.4	36.3	39.6	54.6	58.1	50.9	58.7	49.0	51.2
Additional Types	16.8	27.1	22.2	38.7	25.2	25.2	31.4	22.8	28.8	30.1	28.2	27.3	47.2	48.2	47.1	48.6	29.3	34.6
Cooperatives	6.7	12.7	7.2	16.2	12.0	12.1	15.2	9.6	13.3	14.8	12.7	16.0	22.8	31.6	23.1	29.2	17.8	17.8
Paluwagan	1.7	3.4	3.0	2.3	3.9	4.3	3.8	5.1	5.9	5.8	5.1	6.2	7.1	4.6	7.5	7.0	2.7	5.8
Credit/Loans and Other Associations	4.9	9.6	10.1	17.9	9.8	7.2	10.3	6.9	7.8	7.4	7.1	4.1	12.2	7.9	13.6	10.4	7.4	7.8
Others	3.5	1.4	1.9	2.3	1.6	1.6	2.1	1.2	1.8	2.1	3.3	1.0	5.1	4.1	2.9	1.9	1.4	3.2

¹ Kept at home



**Consumer Expectations Survey
Philippines
Q1 2017 - Q3 2021**

	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
10. Savings Behavior of Households (Continued)																		
Philippines																		
<i>Percentage of Households who could set aside Savings in the Current Quarter</i>	45.1	44.9	43.0	43.6	41.8	43.3	37.3	40.2	41.0	42.3	45.3	45.4	41.8	27.6	26.3	29.5	31.6	29.4
Less than P10,000	33.8	33.9	32.5	33.0	30.9	31.9	25.4	29.5	25.5	27.7	36.1	33.4	27.2	20.4	18.5	20.8	23.1	18.3
P10,000-P29,999	53.4	52.6	50.4	50.4	47.3	50.7	43.0	42.8	44.7	45.1	46.1	46.7	44.5	28.1	28.6	28.0	30.5	29.8
P30,000 and over	75.6	72.2	67.9	72.5	69.0	71.0	66.5	64.5	54.2	56.6	63.9	65.4	58.5	42.5	42.6	47.8	50.7	49.9
<i>Percentage of Income Allocated to Savings</i>																		
Less than 5%	26.4	30.4	30.7	35.6	32.7	36.5	36.5	36.2	35.3	34.2	38.3	33.9	29.1	32.3	29.7	37.3	37.2	34.3
5% to 9%	32.3	31.0	29.0	27.3	28.1	31.9	32.0	30.9	33.2	29.1	30.5	32.3	30.0	34.1	32.6	30.2	30.3	30.7
10% and over	41.4	38.6	40.3	37.1	39.2	31.6	31.6	32.8	31.5	36.8	31.2	33.8	40.9	33.6	37.7	32.6	32.5	35.0
10% to 14%	25.0	23.1	21.9	20.2	22.2	18.9	21.1	20.7	20.2	23.3	19.3	20.6	23.4	19.6	20.1	16.8	17.2	18.5
15% to 19%	5.5	5.1	6.9	5.6	5.4	5.1	4.1	3.7	3.7	4.7	4.3	4.9	8.2	6.1	7.0	4.5	5.2	7.3
20% to 24%	6.9	6.4	6.1	6.7	5.7	4.5	3.2	4.7	4.5	4.9	4.2	5.1	5.9	4.8	5.2	5.0	5.6	5.1
25% and over	4.0	4.0	5.4	4.6	5.9	3.1	3.2	3.7	3.1	3.9	3.4	3.2	3.5	3.1	5.5	6.3	4.5	4.1
<i>Percentage of Income Allocated to Savings: By Income Group</i>																		
Less than P10,000																		
Less than 5%	42.3	47.1	46.4	51.6	52.1	54.6	56.9	58.0	59.1	53.0	58.2	55.5	54.3	47.7	47.9	60.8	55.7	54.1
5% to 9%	30.6	26.8	24.9	23.8	25.4	32.8	30.5	27.2	25.6	25.4	24.6	26.1	21.7	33.3	28.2	18.2	26.2	27.8
10% and over	27.0	26.0	28.7	24.6	22.5	12.7	12.6	14.9	15.3	21.7	17.1	18.4	24.0	18.9	23.9	21.0	18.1	18.1
10% to 14%	17.3	16.6	16.0	13.1	14.4	8.8	8.4	9.8	7.9	13.2	9.8	12.3	13.6	11.6	13.5	9.5	8.3	9.7
15% to 19%	3.5	2.8	3.0	2.7	1.8	1.1	1.3	1.3	0.5	2.2	3.3	1.3	5.3	3.0	2.8	2.8	2.0	4.6
20% to 24%	3.7	3.9	6.2	5.5	2.9	2.0	1.1	1.1	3.6	4.1	1.9	2.7	3.2	1.0	2.1	5.6	4.7	1.6
25% and over	2.5	2.7	3.5	3.3	3.4	0.8	1.8	2.7	3.3	2.2	2.1	2.1	1.8	3.3	5.5	3.1	3.1	2.2
P10,000-P29,999																		
Less than 5%	24.5	28.8	31.5	34.9	33.0	34.8	35.7	36.9	36.0	36.4	38.3	33.1	34.2	34.7	31.6	37.2	41.5	37.2
5% to 9%	35.7	36.1	33.2	31.6	31.3	34.2	34.8	34.0	37.3	31.0	32.8	35.3	32.8	35.7	37.9	35.2	31.8	34.4
10% and over	39.9	35.0	35.3	33.5	35.6	31.0	29.4	29.1	26.7	32.6	29.0	31.6	33.0	29.6	30.6	27.5	26.7	28.4
10% to 14%	27.1	22.9	19.0	19.8	22.1	19.6	21.0	20.7	19.1	21.1	18.8	19.3	20.3	20.8	19.2	17.1	14.8	15.3
15% to 19%	4.3	4.9	7.3	4.7	4.9	5.0	2.8	2.3	3.0	4.9	4.1	5.2	6.2	3.3	4.2	3.3	3.6	7.4
20% to 24%	4.9	4.3	4.9	4.9	4.4	3.6	3.0	4.1	2.6	3.4	3.3	4.4	4.2	3.1	3.4	1.8	5.4	3.2
25% and over	3.6	2.9	4.1	4.1	4.2	2.8	2.6	2.0	2.0	3.2	2.8	2.7	2.2	2.4	3.7	5.3	3.0	2.4
P30,000 and over																		
Less than 5%	13.3	15.5	12.9	19.7	14.9	15.2	18.3	17.7	24.4	23.2	24.7	22.2	14.3	19.2	15.5	24.8	21.2	22.0
5% to 9%	29.4	27.2	26.5	25.0	25.8	26.2	28.6	29.3	32.1	28.7	31.8	32.2	31.1	33.2	30.6	32.4	31.4	28.8
10% and over	57.4	57.2	60.5	55.3	59.2	58.6	53.1	53.0	43.6	48.0	43.4	45.5	54.7	47.6	53.9	42.8	47.4	49.3
10% to 14%	29.8	30.1	32.6	28.4	29.3	31.2	33.2	29.3	26.7	30.3	26.3	26.9	30.1	24.2	25.4	20.4	25.4	25.8
15% to 19%	9.0	7.8	10.2	10.0	9.1	10.9	8.9	7.9	5.7	5.5	5.2	6.6	11.0	10.8	12.5	6.4	8.8	8.4
20% to 24%	12.6	12.4	8.1	10.4	10.2	9.9	5.5	8.6	6.9	6.8	6.9	7.5	8.3	9.0	8.9	7.1	6.4	8.5
25% and over	6.0	6.9	9.6	6.5	10.6	6.6	5.5	7.2	4.3	5.4	5.0	4.5	5.2	3.6	7.1	8.9	6.8	6.7



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
10. Savings Behavior of Households (Continued)																		
NCR																		
<i>Percentage of Households with Savings</i>	42.3	44.4	44.0	42.8	44.8	40.2	35.5	37.6	41.0	43.6	43.3	42.5	44.0	22.7	26.7	31.0	32.2	34.6
Less than P10,000	13.9	18.6	15.2	18.9	23.1	18.9	15.4	19.1	17.7	21.7	17.4	18.3	19.0	6.4	12.3	9.2	14.8	13.4
P10,000-P29,999	35.4	40.3	41.2	36.9	38.9	37.2	30.4	31.6	36.7	36.3	36.9	33.6	33.0	19.3	26.2	23.2	27.5	31.5
P30,000 and over	76.8	76.0	75.8	76.9	69.0	76.1	67.7	63.3	58.9	63.3	64.1	65.8	65.7	37.8	40.0	54.9	51.4	56.9
<i>Percentage of Households with Savings by Type of Saving Institution</i>																		
Bank	77.4	77.3	78.6	79.3	73.0	72.1	77.0	79.1	73.9	77.5	81.3	80.9	86.3	85.1	82.6	81.1	80.5	75.2
House ¹	35.3	45.5	38.2	44.3	41.0	51.2	45.7	49.0	44.2	51.2	42.0	49.3	66.8	75.6	62.5	66.0	62.1	63.2
Additional Types	16.1	26.0	23.2	36.3	25.8	25.8	30.8	26.2	28.3	37.9	34.6	27.9	56.0	59.2	64.5	56.9	39.4	33.8
Cooperatives	5.1	9.1	6.2	14.0	9.6	10.6	14.4	9.1	12.7	18.7	15.4	15.6	25.8	33.7	29.9	32.5	22.2	17.9
Paluwagan	3.2	7.4	5.2	4.7	5.0	6.4	7.0	8.0	9.3	12.7	8.5	7.8	13.2	10.6	17.1	10.3	7.8	8.6
Credit/Loans and Other Associations	5.2	8.1	10.1	16.5	9.9	7.2	7.4	7.8	5.2	5.8	6.8	3.7	11.9	11.4	12.5	10.8	8.2	5.2
Others	2.6	1.4	1.7	1.1	1.1	1.6	2.0	1.3	1.1	0.7	3.9	0.8	5.2	3.5	5.0	3.2	1.2	2.0
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>																		
Less than P10,000																		
Bank	48.0	51.3	49.0	53.6	43.1	43.2	51.7	56.0	47.6	61.4	64.4	55.4	56.3	59.6	77.6	78.7	65.5	49.0
House ¹	53.0	62.2	57.8	63.6	61.0	71.6	65.2	61.6	63.4	52.9	50.7	65.1	84.5	95.7	76.5	75.4	78.8	63.3
Additional Types	24.0	34.5	31.4	42.8	33.7	33.7	40.4	23.2	25.6	34.3	49.4	25.3	56.3	68.1	63.3	55.7	45.1	34.7
Cooperatives	8.0	10.1	10.8	17.9	8.9	16.2	15.7	5.6	11.0	12.9	23.3	18.1	25.4	34.0	21.4	29.5	25.7	17.3
Paluwagan	9.0	14.3	10.8	12.1	6.5	8.1	18.0	10.4	8.5	20.0	11.0	7.2	14.1	19.1	24.5	16.4	12.4	13.3
Credit/Loans and Other Associations	2.0	8.4	8.8	10.7	11.4	7.4	4.5	5.6	3.7	0.0	5.5	0.0	11.3	14.9	2.0	6.6	7.1	3.1
Others	5.0	1.7	1.0	2.1	0.8	2.0	2.2	1.6	2.4	1.4	9.6	0.0	5.6	0.0	15.3	3.3	0.0	1.0
P10,000-P29,999																		
Bank	68.1	70.3	71.0	72.5	61.5	67.9	70.0	77.0	68.6	70.2	74.1	73.9	78.2	76.1	79.4	74.5	73.1	66.5
House ¹	43.8	52.9	42.2	47.2	50.8	53.6	47.4	52.3	45.2	57.9	47.0	54.5	69.2	73.5	65.5	66.1	68.3	68.8
Additional Types	17.2	24.3	25.9	33.4	26.3	26.3	28.0	27.5	26.1	44.6	35.4	28.1	58.9	57.6	72.2	56.9	49.7	33.2
Cooperatives	5.6	7.8	6.6	12.2	9.2	10.7	13.8	8.8	12.6	22.1	15.8	14.6	27.9	29.2	36.3	29.2	29.4	20.2
Paluwagan	4.0	9.1	6.4	6.3	6.1	7.7	7.2	8.6	10.4	17.1	10.3	8.5	18.4	14.0	22.1	14.6	11.6	8.4
Credit/Loans and Other Associations	6.3	6.5	11.4	13.8	8.9	6.4	4.8	8.8	2.9	5.0	6.1	4.2	9.9	13.3	9.3	8.4	8.0	3.6
Others	1.3	0.9	1.5	1.1	0.7	1.5	2.2	1.3	0.2	0.4	3.2	0.8	2.7	1.1	4.6	4.7	0.8	1.0
P30,000 and over																		
Bank	91.5	91.8	92.3	92.8	91.6	89.5	91.6	88.6	84.2	87.3	89.7	90.8	94.9	95.4	86.4	85.3	91.3	87.9
House ¹	24.2	33.0	30.1	36.1	26.3	39.7	39.1	41.5	39.8	44.2	36.6	42.3	63.3	74.4	56.6	64.7	51.9	58.6
Additional Types	14.0	26.0	19.0	37.2	21.7	21.7	31.7	25.5	31.1	31.4	31.8	28.0	54.1	59.2	59.0	57.1	28.2	34.0
Cooperatives	4.2	10.4	4.9	14.5	10.2	8.0	14.8	10.4	13.1	16.0	14.0	16.0	24.4	37.1	27.4	34.8	14.6	16.1
Paluwagan	1.5	3.8	3.0	1.2	3.5	3.8	4.0	6.6	8.4	7.1	6.5	7.3	9.6	6.9	11.4	7.1	3.1	7.9
Credit/Loans and Other Associations	4.9	9.9	9.1	20.7	10.6	8.3	11.3	7.3	7.9	7.3	7.6	3.8	13.3	9.5	17.6	12.8	8.7	7.0
Others	3.4	1.9	2.0	0.8	1.5	1.6	1.6	1.2	1.7	1.0	3.7	0.9	6.7	5.7	2.7	2.4	1.9	3.0

¹ Kept at home



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
10. Savings Behavior of Households (Continued)																		
NCR																		
<i>Percentage of Households who could set aside Savings in the Current Quarter</i>	45.1	48.0	49.0	49.1	48.9	42.7	39.2	41.1	45.0	46.7	44.7	46.2	46.2	21.7	31.1	27.8	30.6	36.2
Less than P10,000	20.5	23.4	22.2	25.7	29.1	24.9	20.0	22.4	19.9	26.3	20.0	20.9	21.5	8.1	18.2	8.7	15.3	15.8
P10,000-P29,999	38.6	44.2	49.4	44.8	44.3	41.7	35.1	37.1	40.4	40.9	39.5	39.8	36.6	18.6	29.4	22.1	25.0	33.2
P30,000 and over	75.6	77.9	73.3	79.7	69.6	68.4	68.1	62.9	64.4	63.5	63.2	66.2	66.2	34.8	44.3	47.3	49.8	58.0
<i>Percentage of Income Allocated to Savings</i>																		
Less than 5%	20.5	26.1	27.2	33.1	28.2	32.7	31.2	32.2	31.1	32.2	33.1	29.2	20.9	22.9	25.3	27.5	29.1	26.6
5% to 9%	33.6	33.8	29.9	27.3	28.3	30.1	31.8	32.8	33.9	29.9	34.5	33.6	31.8	36.1	34.8	31.8	31.4	32.7
10% and over	45.8	40.1	42.9	39.7	43.4	37.2	36.9	35.0	35.1	38.0	32.4	37.3	47.4	41.0	39.9	40.7	39.5	40.6
10% to 14%	27.6	23.5	23.2	22.3	22.9	22.6	25.1	22.2	22.2	26.2	22.5	22.8	27.9	25.5	20.9	21.4	20.7	21.7
15% to 19%	7.0	6.3	8.6	7.0	7.4	7.5	5.1	4.5	5.3	5.0	5.1	6.7	10.7	8.2	9.6	5.6	7.0	9.4
20% to 24%	7.1	6.8	5.7	6.9	6.7	4.9	3.4	5.8	5.1	4.1	3.1	5.9	6.0	6.3	4.5	5.3	7.0	4.9
25% and over	4.1	3.5	5.4	3.5	6.4	2.2	3.3	2.5	2.5	2.7	1.7	1.9	2.9	1.0	5.0	8.4	4.9	4.6
<i>Percentage of Income Allocated to Savings: By Income Group</i>																		
Less than P10,000																		
Less than 5%	43.4	52.7	51.4	56.1	56.3	54.6	49.2	57.3	49.5	43.4	55.6	45.3	47.1	41.0	44.0	43.1	49.5	49.6
5% to 9%	37.5	34.5	27.0	24.1	27.2	32.2	35.5	28.7	32.6	28.9	31.1	37.9	32.2	41.0	34.8	27.6	24.3	34.8
10% and over	19.1	12.8	21.6	19.8	16.5	13.2	15.3	14.0	18.0	27.7	13.3	16.9	20.7	18.0	21.3	29.3	26.1	15.7
10% to 14%	13.2	7.4	12.8	12.3	9.9	8.8	14.5	9.8	9.5	21.7	8.9	13.7	14.9	9.8	10.6	10.3	15.3	10.4
15% to 19%	2.0	2.0	2.0	0.5	2.6	2.4	0.0	1.4	0.0	2.4	3.3	2.1	4.6	6.6	6.4	5.2	3.6	3.5
20% to 24%	2.6	2.0	4.1	4.2	2.0	1.5	0.0	1.4	5.3	3.6	0.0	1.1	1.1	0.0	1.4	8.6	5.4	0.0
25% and over	1.3	1.4	2.7	2.8	2.0	0.5	0.8	1.4	3.2	0.0	1.1	0.0	0.0	1.6	2.8	5.2	1.8	1.7
P10,000-P29,999																		
Less than 5%	21.5	27.9	32.3	36.2	34.2	34.7	34.5	37.3	36.3	39.9	35.1	34.1	29.1	29.2	31.6	30.4	35.4	33.5
5% to 9%	36.2	39.4	32.0	30.7	29.8	32.0	35.1	34.6	37.0	31.7	37.0	33.7	34.4	38.3	37.7	35.0	34.8	35.2
10% and over	42.2	32.7	35.8	33.2	36.0	33.2	30.4	28.1	26.7	28.4	27.9	32.2	36.4	32.5	30.7	34.6	29.8	31.3
10% to 14%	29.2	22.8	18.3	19.9	22.4	22.4	21.7	20.7	19.1	19.8	20.4	19.5	23.7	25.1	20.9	23.1	13.6	17.8
15% to 19%	5.8	6.1	8.6	5.3	5.7	6.7	2.9	2.2	4.1	4.4	4.3	6.5	8.9	4.1	4.3	3.1	5.3	9.4
20% to 24%	3.6	2.3	5.0	4.1	4.6	3.0	3.1	3.7	2.2	2.2	2.6	4.9	2.8	2.5	2.8	3.1	7.8	2.7
25% and over	3.6	1.5	3.9	3.9	3.3	1.1	2.7	1.5	1.3	2.0	0.6	1.3	1.0	0.8	2.8	5.4	3.1	1.4
P30,000 and over																		
Less than 5%	13.0	16.0	13.3	20.5	13.1	16.4	20.5	16.8	22.2	21.7	27.5	21.6	11.4	14.6	13.7	23.6	18.3	15.3
5% to 9%	29.8	26.6	28.2	24.9	26.8	25.5	25.8	31.9	30.8	28.0	32.6	32.9	29.8	33.5	32.4	30.3	30.3	30.2
10% and over	57.2	57.4	58.6	54.6	60.2	58.1	53.8	51.3	47.0	50.3	40.0	45.5	58.8	51.9	53.9	46.1	51.4	54.5
10% to 14%	30.2	29.2	32.7	28.8	27.2	30.9	33.5	28.3	27.8	34.2	26.7	27.6	32.6	28.8	24.4	22.0	28.1	27.7
15% to 19%	9.6	7.8	10.6	11.4	10.9	11.9	10.1	8.6	7.5	6.0	6.3	7.5	12.7	11.7	15.0	7.2	9.4	10.7
20% to 24%	11.9	13.9	7.0	11.0	10.7	10.2	5.1	10.1	8.0	6.2	4.1	7.7	8.9	10.4	7.0	6.2	6.7	8.1
25% and over	5.5	6.5	8.3	3.4	11.4	5.1	5.1	4.3	3.7	3.9	2.9	2.7	4.6	0.9	7.5	10.7	7.2	8.1

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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
10. Savings Behavior of Households (Continued)																		
AONCR																		
<i>Percentage of Households with Savings</i>	33.7	34.4	35.6	34.4	35.2	37.0	32.0	32.0	35.9	33.8	36.6	35.3	36.8	25.0	24.7	27.8	27.7	23.7
Less than P10,000	22.1	24.1	24.9	24.0	22.8	24.0	19.2	19.8	21.8	19.9	24.3	24.5	23.2	15.9	15.2	17.8	18.7	13.5
P10,000-P29,999	45.1	43.4	44.7	42.6	45.8	47.2	40.4	37.0	40.2	37.2	39.9	36.1	39.1	29.3	27.7	26.3	26.7	24.9
P30,000 and over	73.8	66.9	67.6	70.4	68.4	73.7	67.9	62.1	48.2	49.4	63.6	58.0	56.1	42.0	48.3	51.6	50.9	43.3
<i>Percentage of Households with Savings by Type of Saving Institution</i>																		
Bank	55.6	50.8	51.1	50.3	52.4	49.7	56.1	56.6	53.7	55.2	51.2	56.0	59.2	58.4	64.9	60.7	54.5	57.1
House ¹	44.8	44.1	47.3	47.0	48.4	44.4	47.2	43.3	42.4	41.8	45.3	42.4	52.3	49.5	52.2	59.2	48.5	44.6
Additional Types	31.1	31.6	34.9	41.5	42.9	42.9	34.6	27.0	26.6	29.7	31.0	29.9	44.9	39.6	30.4	51.3	37.6	37.9
Cooperatives	15.2	13.4	13.9	16.5	13.1	16.7	13.8	11.8	14.5	13.5	12.9	16.1	21.9	21.6	18.2	26.7	23.7	22.2
Paluwagan	4.7	2.3	5.4	6.8	6.0	8.5	5.7	3.9	3.1	5.0	2.9	3.1	6.7	4.7	2.9	13.8	4.2	4.5
Credit/Loans and Other Associations	7.9	15.2	14.1	14.1	12.8	16.6	13.2	10.2	7.4	8.6	13.2	9.4	12.4	12.2	5.7	9.6	8.8	9.2
Others	3.3	0.7	1.5	4.1	2.6	1.1	1.9	1.1	1.6	2.6	2.0	1.3	3.9	1.1	3.5	1.2	0.9	2.0
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>																		
Less than P10,000																		
Bank	35.0	29.0	28.2	28.8	29.0	31.8	39.0	36.6	40.4	43.1	32.0	36.6	34.5	38.1	45.4	45.3	34.6	39.5
House ¹	53.6	54.3	59.2	58.8	59.3	45.6	50.6	52.0	46.9	44.7	48.0	47.9	69.6	57.7	60.8	73.4	55.1	47.0
Additional Types	31.6	30.9	34.6	40.2	48.6	48.6	37.3	30.6	26.5	25.2	35.1	32.3	64.2	48.1	36.6	72.3	47.6	48.5
Cooperatives	16.2	11.1	11.6	13.3	11.2	12.6	14.1	14.7	14.3	8.5	11.6	14.2	27.0	20.4	23.3	31.3	27.6	28.0
Paluwagan	4.3	2.7	4.5	7.5	7.7	9.4	7.1	3.6	3.7	3.7	2.0	2.9	11.3	7.7	5.3	24.6	5.9	7.0
Credit/Loans and Other Associations	9.2	16.4	16.8	15.7	13.9	26.1	14.7	11.7	7.3	11.4	19.8	12.9	18.8	19.6	4.4	14.8	13.0	13.0
Others	1.9	0.7	1.7	3.7	2.5	0.5	1.4	0.6	1.2	1.6	1.7	2.3	7.2	0.4	3.5	1.6	1.2	0.5
P10,000-P29,999																		
Bank	60.5	58.1	57.7	57.9	55.6	50.1	54.4	56.6	50.7	50.4	46.6	55.6	55.4	56.6	61.7	53.4	58.3	52.2
House ¹	43.2	41.9	42.6	41.6	45.6	48.0	52.1	45.2	47.6	49.3	49.8	44.2	52.0	55.7	54.3	56.3	46.1	50.4
Additional Types	33.9	33.1	37.3	42.4	43.2	43.2	34.3	29.3	26.8	34.8	34.4	30.9	39.4	37.9	27.0	48.6	34.6	31.3
Cooperatives	14.7	13.3	16.6	17.9	13.0	19.3	12.3	11.6	15.2	17.4	15.9	17.7	19.7	21.3	15.6	30.0	20.9	18.7
Paluwagan	6.5	2.0	7.4	7.1	5.2	9.2	5.8	4.8	3.1	7.1	4.1	2.6	7.1	4.7	2.3	10.1	4.7	5.2
Credit/Loans and Other Associations	8.2	16.8	12.0	13.9	14.1	13.1	14.4	11.4	7.1	8.0	12.4	10.1	9.4	10.6	5.5	7.7	8.3	5.7
Others	4.5	1.0	1.3	3.5	3.0	1.6	1.8	1.5	1.4	2.3	2.0	0.5	3.1	1.3	3.5	0.8	0.8	1.7
P30,000 and over																		
Bank	87.6	85.7	86.6	80.7	87.4	84.1	87.8	82.7	66.1	67.9	81.9	77.8	83.2	82.6	87.2	81.9	69.2	75.2
House ¹	30.3	25.1	31.6	32.5	35.0	34.3	32.4	29.1	33.3	32.7	35.5	34.2	38.5	34.0	41.7	48.3	44.6	37.6
Additional Types	24.9	29.7	31.0	42.0	31.1	31.4	30.5	18.5	26.0	28.0	21.0	25.7	34.4	31.9	28.1	33.9	31.2	35.7
Cooperatives	14.1	18.9	13.4	20.3	16.5	19.3	16.0	8.3	13.7	13.2	10.1	15.8	19.8	23.4	16.2	19.6	22.8	20.9
Paluwagan	2.2	2.3	3.2	4.7	4.9	5.3	3.3	2.8	2.7	3.8	2.2	3.9	2.5	1.3	1.3	7.0	2.2	1.9
Credit/Loans and Other Associations	4.9	8.6	12.8	11.3	7.8	5.3	8.5	6.3	7.7	7.4	6.2	4.6	10.1	5.5	7.2	6.3	5.4	9.3
Others	3.8	0.0	1.6	5.7	1.9	1.4	2.8	1.2	1.9	3.6	2.5	1.4	2.0	1.7	3.4	1.1	0.7	3.5

¹ Kept at home



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
10. Savings Behavior of Households (Continued)																		
AONCR																		
<i>Percentage of Households who could set aside Savings in the Current Quarter</i>	45.1	44.4	42.1	42.7	40.6	43.4	37.0	40.0	40.4	41.6	45.4	45.3	41.1	28.6	25.6	29.8	31.8	28.3
Less than P10,000	34.6	34.5	33.2	33.6	31.0	32.4	25.8	30.0	25.9	27.8	37.0	34.1	27.5	21.2	18.5	21.7	23.7	18.5
P10,000-P29,999	57.4	54.8	50.6	51.8	48.1	53.1	45.0	44.1	45.6	46.2	47.6	48.1	46.4	30.5	28.4	29.3	31.7	29.2
P30,000 and over	75.6	69.9	65.6	69.5	68.8	71.8	66.0	65.0	52.2	55.3	64.1	65.1	56.6	44.6	42.1	47.9	51.0	48.0
<i>Percentage of Income Allocated to Savings</i>																		
Less than 5%	32.4	34.7	34.4	38.4	37.7	40.1	41.6	40.1	39.4	36.1	43.2	38.7	38.4	39.4	34.7	45.8	45.1	43.7
5% to 9%	30.9	28.2	28.0	27.3	28.0	33.6	32.2	29.1	32.7	28.3	26.7	30.9	28.0	32.6	30.1	28.8	29.2	28.2
10% and over	36.7	37.2	37.6	34.4	34.3	26.3	26.2	30.8	28.0	35.5	30.1	30.4	33.6	28.1	35.2	25.4	25.7	28.1
10% to 14%	22.3	22.7	20.5	18.0	21.4	15.4	17.2	19.2	18.4	20.4	16.2	18.3	18.4	15.2	19.2	12.6	13.9	14.7
15% to 19%	3.9	4.0	5.1	4.2	3.0	2.8	3.0	3.0	2.1	4.3	3.6	3.1	5.4	4.5	4.1	3.6	3.5	4.6
20% to 24%	6.6	6.0	6.6	6.5	4.6	4.2	3.0	3.7	3.9	5.7	5.3	4.4	5.7	3.6	5.9	4.7	4.2	5.3
25% and over	3.9	4.5	5.4	5.7	5.3	3.9	3.0	4.9	3.6	5.1	5.0	4.6	4.1	4.7	6.0	4.5	4.1	3.5
<i>Percentage of Income Allocated to Savings: By Income Group</i>																		
Less than P10,000																		
Less than 5%	42.0	45.6	45.1	49.9	50.8	54.6	59.1	58.2	62.2	55.4	58.8	57.7	56.1	49.0	49.8	64.2	57.7	56.1
5% to 9%	28.7	24.8	24.4	23.7	24.9	33.0	29.1	26.7	23.3	24.6	23.3	23.6	19.1	31.9	24.9	16.4	26.8	24.7
10% and over	29.2	29.6	30.6	26.4	24.3	12.3	11.8	15.2	14.5	20.1	17.9	18.7	24.9	19.1	25.3	19.4	15.5	19.2
10% to 14%	18.5	19.1	16.8	13.4	15.7	8.7	6.7	9.8	7.4	11.1	10.0	12.0	13.3	11.9	14.9	9.4	6.0	9.4
15% to 19%	3.9	3.0	3.3	3.5	1.6	0.5	1.6	1.2	0.7	2.1	3.3	1.2	5.5	2.4	1.1	2.3	1.5	5.1
20% to 24%	3.9	4.5	6.8	6.0	3.2	2.2	1.4	1.0	3.0	4.2	2.3	3.0	3.8	1.2	2.5	5.0	4.5	2.4
25% and over	2.9	3.0	3.7	3.5	3.8	0.9	2.1	3.2	3.4	2.7	2.3	2.5	2.3	3.6	6.8	2.7	3.6	2.4
P10,000-P29,999																		
Less than 5%	28.1	30.0	30.4	33.3	31.3	35.0	37.2	36.4	35.7	31.6	41.9	32.0	40.4	40.1	31.6	43.5	48.6	42.8
5% to 9%	35.0	31.9	34.8	32.9	33.5	37.0	34.5	33.4	37.5	30.0	28.0	37.2	30.8	33.2	38.0	35.4	28.3	33.2
10% and over	36.9	38.0	34.9	33.7	35.3	27.9	28.3	30.3	26.9	38.3	30.1	30.8	28.8	26.7	30.4	21.1	23.2	24.0
10% to 14%	24.4	23.0	20.1	19.6	21.7	16.0	20.2	20.8	19.2	22.9	16.8	19.0	16.3	16.6	17.1	11.6	16.1	11.7
15% to 19%	2.3	3.5	5.6	3.9	3.9	2.7	2.7	2.4	1.9	5.5	4.0	3.6	3.0	2.4	4.2	3.5	1.6	4.6
20% to 24%	6.5	6.8	4.7	5.9	4.2	4.3	2.9	4.5	3.1	5.1	4.0	3.8	5.9	3.6	4.2	0.7	2.6	3.9
25% and over	3.7	4.7	4.5	4.3	5.5	4.9	2.5	2.6	2.7	4.8	5.3	4.4	3.7	4.0	4.9	5.3	2.9	3.9
P30,000 and over																		
Less than 5%	14.1	14.4	12.1	17.6	19.6	13.2	14.4	19.0	27.3	25.0	18.9	23.2	19.6	25.3	18.9	26.8	25.5	33.5
5% to 9%	28.1	28.7	22.0	25.2	23.1	27.3	33.7	25.4	33.7	29.7	30.4	31.0	33.4	32.8	27.2	35.8	33.2	26.3
10% and over	57.8	56.9	65.9	57.1	57.2	59.6	52.0	55.6	39.0	45.4	50.7	45.7	47.0	41.9	53.9	37.4	41.2	40.2
10% to 14%	28.6	32.4	32.4	27.1	35.2	31.7	32.7	31.0	25.3	25.5	25.7	25.7	25.5	18.3	27.2	17.7	21.2	22.4
15% to 19%	7.3	8.0	9.3	6.7	4.5	9.3	6.7	6.7	3.4	4.9	3.2	5.0	7.9	9.5	7.8	5.1	8.0	4.3
20% to 24%	14.6	8.5	11.0	9.0	9.0	9.3	6.3	6.3	5.4	7.6	12.5	7.2	7.3	7.1	12.4	8.7	5.8	9.3
25% and over	7.3	8.0	13.2	14.3	8.5	9.3	6.3	11.6	4.9	7.4	9.3	7.8	6.3	7.1	6.5	5.9	6.2	4.3



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

11a. Indices on Selected Economic Indicators: Current Quarter ¹

Philippines

Unemployment Rate Index	9.3	67.0	44.8	39.2	37.4	14.4
Interest Rate Index for Borrowing Money	20.5	13.5	17.6	16.3	17.6	11.1
Exchange Rate Index	-3.3	2.5	11.5	-4.6	-3.8	-1.4
Inflation Rate (Pt. Forecast)	2.2	2.5	2.6	3.0	2.9	3.5

NCR

Unemployment Rate Index	19.1	67.4	39.6	58.1	50.3	22.8
Interest Rate Index for Borrowing Money	21.0	16.7	22.2	23.6	25.0	16.7
Exchange Rate Index	11.1	-13.6	11.1	1.5	2.2	7.5
Inflation Rate (Pt. Forecast)	2.2	2.7	2.2	3.1	3.1	3.7

AONCR

Unemployment Rate Index	7.7	67.0	45.7	36.2	35.3	13.0
Interest Rate Index for Borrowing Money	20.4	13.0	16.9	15.2	16.4	10.2
Exchange Rate Index	-5.9	5.7	11.6	-5.8	-5.0	-3.1
Inflation Rate (Pt. Forecast)	2.2	2.4	2.7	3.0	2.9	3.5

11b. Indices on Selected Economic Indicators: Next Quarter¹

Philippines

Unemployment Rate Index	6.2	37.2	14.9	23.0	15.6	-0.6
Interest Rate Index for Borrowing Money	15.7	13.5	17.8	14.8	15.7	11.3
Exchange Rate Index	-3.7	2.0	-0.5	-8.6	-4.2	-0.3
Inflation Rate (Pt. Forecast)	2.3	2.6	2.7	3.2	3.0	3.7

NCR

Unemployment Rate Index	6.5	44.5	-0.1	43.0	27.7	-0.4
Interest Rate Index for Borrowing Money	16.1	16.4	15.6	18.6	17.8	13.2
Exchange Rate Index	5.4	-6.2	6.4	0.0	1.6	7.3
Inflation Rate (Pt. Forecast)	2.3	2.8	2.3	3.1	3.2	3.8

AONCR

Unemployment Rate Index	6.2	36.0	17.3	19.8	13.6	-0.6
Interest Rate Index for Borrowing Money	15.7	13.0	18.1	14.2	15.3	11.0
Exchange Rate Index	-5.3	3.6	-1.8	-10.3	-5.2	-1.8
Inflation Rate (Pt. Forecast)	2.3	2.6	2.8	3.2	3.0	3.7

¹ Starting Q1 2020, the questionnaire was enhanced to include current quarter and next quarter expectations on selected economic indicators.



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
11c. Indices on Selected Economic Indicators: Next 12 Months																		
Philippines																		
Unemployment Rate Index	-4.2	1.9	0.8	3.2	9.5	17.2	25.1	27.5	1.8	11.7	2.0	2.4	-6.4	-5.6	-16.0	-0.2	-4.9	-17.7
Interest Rate Index for Borrowing Money	3.5	8.9	8.7	20.1	23.7	22.5	33.7	34.8	21.9	24.8	28.4	27.6	19.5	16.9	19.1	17.2	16.2	11.8
Exchange Rate Index	-13.5	-12.3	-4.5	-15.7	-20.7	-15.3	-22.6	-22.5	-12.0	-10.5	-3.9	-6.3	-5.6	2.2	-0.8	-8.6	-5.2	7.6
Change in Prices Index	33.9	34.5	33.1	39.7	46.1	45.2	51.5	47.5	44.3	38.1	40.2	39.3	34.8	31.3	25.8	32.2	28.3	27.4
Inflation Rate (CPI Items)	3.1	2.9	3.2	3.6	4.7	4.2	5.0	5.1	4.7	4.0	4.3	3.9	4.6	4.5	3.6	4.3	3.6	3.4
Inflation Rate (Pt. Forecast)	2.9	2.9	3.3	3.2	3.6	3.5	3.9	4.6	4.9	5.2	3.9	3.4	2.6	2.8	2.9	3.6	3.2	4.1
NCR																		
Unemployment Rate Index	-5.9	-2.5	-17.0	-6.9	-2.4	10.9	20.5	21.3	-0.3	18.4	1.4	3.3	-6.5	-1.0	-36.6	8.5	-7.7	-29.6
Interest Rate Index for Borrowing Money	6.6	8.3	5.2	6.3	12.8	16.1	20.2	24.1	19.1	26.5	21.6	26.7	24.2	22.8	14.9	17.9	16.5	9.0
Exchange Rate Index	-12.4	-15.2	-9.7	-16.6	-10.2	-2.9	-8.6	-3.0	4.5	16.3	11.0	1.7	13.7	6.4	1.9	9.4	-3.6	20.2
Change in Prices Index	37.1	43.3	40.8	41.5	48.7	43.1	52.2	47.7	43.4	44.6	44.5	44.0	38.2	38.4	25.3	33.6	33.9	25.2
Inflation Rate (CPI Items)	3.5	4.2	3.4	3.7	4.9	4.0	5.4	5.6	4.0	4.2	3.3	3.4	3.9	4.3	3.0	3.7	3.6	2.7
Inflation Rate (Pt. Forecast)	3.0	2.9	3.2	3.1	3.4	3.3	3.8	3.9	3.7	4.2	3.4	3.2	2.5	2.9	2.4	3.2	3.4	3.8
AONCR																		
Unemployment Rate Index	-3.9	2.7	3.7	4.9	11.4	18.2	25.8	28.5	2.1	10.7	2.0	2.2	-6.4	-6.4	-12.7	-1.6	-4.5	-15.8
Interest Rate Index for Borrowing Money	3.1	8.9	9.3	22.3	25.4	23.5	35.9	36.5	22.3	24.5	29.4	27.7	18.7	16.0	19.8	17.1	16.2	12.3
Exchange Rate Index	-13.7	-11.8	-3.6	-15.5	-22.6	-17.4	-24.9	-25.9	-15.0	-15.5	-6.8	-7.8	-8.8	1.4	-1.3	-12.0	-5.4	5.2
Change in Prices Index	33.9	33.8	32.5	40.1	46.5	46.1	51.8	47.9	44.9	37.3	39.9	39.2	35.0	31.2	26.5	33.0	28.5	28.6
Inflation Rate (CPI Items)	3.0	2.8	3.2	3.6	4.7	4.3	4.9	5.1	4.9	4.0	4.5	4.0	4.7	4.6	3.7	4.5	3.7	3.7
Inflation Rate (Pt. Forecast)	2.8	2.9	3.3	3.3	3.8	3.8	4.0	4.7	5.1	5.3	4.0	3.4	2.6	2.8	3.0	3.6	3.2	4.1



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
12. Percentage of OFW Households by Type of Use of OFW Remittances																		
Philippines																		
Food and other household needs	98.1	97.0	98.1	97.2	96.4	94.2	94.4	98.5	95.5	96.4	96.1	97.3	93.9	97.2	96.6	96.4	96.2	96.5
Education	68.2	68.0	70.3	62.6	69.5	64.1	63.0	67.0	65.7	68.9	68.8	64.5	66.8	60.1	60.1	58.4	52.2	56.9
Medical expenses	53.0	60.8	52.5	54.1	54.6	46.9	47.4	52.6	46.3	49.8	54.8	44.6	51.0	49.4	53.8	50.2	44.6	48.7
Debt payments	31.3	43.1	40.2	42.0	41.4	22.9	24.6	21.9	21.4	23.1	23.6	20.1	17.2	18.4	15.9	16.7	16.5	14.5
Savings	36.9	45.9	42.1	42.3	38.3	33.9	32.7	35.5	33.0	33.9	37.3	38.5	44.7	31.6	33.4	33.1	33.0	31.8
Purchase of appliance/other consumer durable	22.5	25.3	24.5	23.4	24.1	21.1	19.2	18.7	19.2	18.9	20.6	20.7	23.3	16.9	19.3	14.3	13.0	15.1
Purchase of house	12.4	16.4	14.5	14.2	15.9	8.7	11.8	10.4	10.2	11.7	11.4	9.3	13.6	7.1	4.8	7.3	6.4	6.3
Investment	6.2	4.4	8.5	5.9	4.2	5.2	4.2	5.1	3.8	7.6	7.9	5.1	6.1	6.4	6.2	8.2	6.1	11.0
Purchase of car/other motor vehicle	6.4	7.4	6.2	8.5	8.6	7.0	9.4	6.4	10.2	7.8	6.5	9.3	5.9	2.8	6.2	5.5	5.8	5.7
Others	3.9	1.2	2.7	3.0	2.7	4.9	3.5	0.4	3.8	2.1	2.6	5.1	5.7	6.6	7.4	7.3	4.6	7.5
NCR																		
Food and other household needs	98.2	97.6	97.3	98.0	97.4	94.7	93.0	100.0	96.0	94.6	95.9	96.7	95.6	100.0	98.4	93.4	94.8	97.2
Education	69.8	69.7	69.9	65.5	68.4	59.1	61.8	68.0	67.4	70.4	71.6	63.6	65.9	57.7	56.6	56.2	48.1	55.6
Medical expenses	56.0	64.4	59.1	55.7	50.3	54.4	51.1	56.5	44.0	60.2	65.3	49.3	50.9	53.2	53.3	57.0	45.2	50.0
Debt payments	36.0	45.7	38.2	48.3	45.6	22.8	26.9	17.0	18.9	17.2	22.5	12.0	16.4	14.4	9.8	15.7	16.3	10.2
Savings	48.9	57.2	51.6	52.2	51.8	42.1	41.4	44.5	38.3	47.8	51.4	47.4	58.8	29.7	36.9	41.3	41.5	40.7
Purchase of appliance/other consumer durable	23.6	27.9	24.7	28.6	26.4	28.7	21.4	21.0	25.7	22.6	23.4	25.4	24.8	20.7	27.0	15.7	12.6	14.8
Purchase of house	18.7	21.2	18.8	20.7	22.3	13.5	15.6	14.5	14.9	11.8	14.9	9.6	19.0	7.2	0.8	11.6	8.1	10.2
Investment	3.6	2.4	9.7	5.9	2.6	3.5	4.3	4.5	4.0	7.0	8.6	1.9	8.4	4.5	3.3	5.8	3.7	7.4
Purchase of car/other motor vehicle	4.0	6.3	6.5	5.9	8.8	5.8	11.8	6.0	11.4	7.0	5.0	6.7	4.4	0.9	5.7	5.8	8.1	15.7
Others	3.6	0.5	3.2	2.0	1.0	4.1	3.8	1.0	0.6	0.0	1.4	7.7	6.2	4.5	9.0	9.1	4.4	5.6
AONCR																		
Food and other household needs	98.1	96.5	98.6	96.6	95.8	93.8	95.4	97.0	95.1	97.6	96.3	97.7	92.5	95.8	95.7	98.1	97.1	96.2
Education	66.9	66.4	70.6	60.4	70.2	67.3	63.8	66.3	64.6	67.8	66.5	65.2	67.5	61.4	61.9	59.6	54.8	57.6
Medical expenses	50.4	57.5	48.3	53.0	57.5	42.2	44.9	49.6	47.8	43.0	46.1	40.9	51.1	47.4	54.1	46.2	44.3	48.1
Debt payments	27.3	40.7	41.6	37.3	38.6	22.9	23.0	25.6	23.1	26.9	24.5	26.5	17.9	20.5	19.0	17.3	16.7	16.7
Savings	26.5	35.0	34.8	34.7	29.1	28.7	26.6	29.3	29.5	24.8	25.7	31.4	32.8	32.6	31.6	28.4	27.6	27.1
Purchase of appliance/other consumer durable	21.5	23.0	24.3	19.4	22.5	16.4	17.5	17.0	14.9	16.4	18.2	17.0	22.0	14.9	15.2	13.5	13.3	15.2
Purchase of house	6.9	11.9	10.1	9.3	11.6	5.8	9.6	7.4	7.1	11.5	8.6	9.1	9.0	7.0	6.9	4.8	5.2	4.3
Investment	8.5	6.2	7.4	6.0	5.3	6.2	4.1	5.2	3.7	8.0	7.4	7.6	4.1	7.4	6.5	9.6	4.8	8.6
Purchase of car/other motor vehicle	8.5	8.4	6.1	10.4	8.4	7.6	7.6	6.7	9.3	8.4	7.8	11.4	7.1	3.7	7.8	5.3	7.1	4.8
Others	4.2	2.2	6.1	3.7	3.9	5.5	3.2	0.4	5.6	3.5	3.7	3.0	5.2	7.0	6.5	6.3	4.8	8.6



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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3
13. Number of Households that Received Remittances																		
Philippines																		
Number of Households that Received Remittances	485	434	482	471	478	446	449	470	443	472	491	473	494	326	353	329	345	318
Percentage Over Total Households with OFW	96.2	92.7	95.6	95.9	97.2	93.7	96.6	97.3	95.9	95.5	96.8	96.9	96.3	99.4	91.9	92.7	92.2	92.7
NCR																		
Number of Households that Received Remittances	225	208	186	203	193	171	186	200	175	186	222	209	226	111	122	121	135	108
Percentage Over Total Households with OFW	95.3	92.0	95.9	95.3	96.5	91.4	94.4	97.6	96.7	94.9	97.4	96.8	96.2	100.0	86.5	90.3	94.4	93.1
AONCR																		
Number of Households that Received Remittances	260	226	296	268	285	275	263	270	268	286	269	264	268	215	231	208	210	210
Percentage Over Total Households with OFW	97.0	93.4	95.5	96.4	97.6	95.2	98.1	97.1	95.4	96.0	96.8	97.1	91.2	99.1	95.1	94.1	90.9	92.5
14. Distribution of Households with OFW																		
Philippines																		
Number of Respondent Households with OFW	504	468	504	491	492	476	465	483	462	494	507	488	513	328	384	355	374	343
Percentage Over Total Sample Respondents	9.4	8.7	9.3	9.1	9.1	8.9	8.6	8.9	8.6	9.2	9.2	9.0	9.5	6.0	7.1	6.5	6.7	6.2
NCR																		
Number of Respondent Households with OFW	236	226	194	213	200	187	197	205	181	196	228	216	235	111	141	134	143	116
Percentage Over Total Sample Respondents	8.6	8.5	7.2	8.1	7.4	7.2	7.3	7.8	7.0	7.5	8.4	7.9	8.6	4.0	5.1	5.0	5.0	4.1
AONCR																		
Number of Respondent Households with OFW	268	242	310	278	292	289	268	278	281	298	278	272	278	217	243	221	231	227
Percentage Over Total Sample Respondents	10.2	8.9	11.3	10.0	10.8	10.6	9.8	10.1	9.9	11.0	10.0	10.1	10.4	8.2	9.1	8.1	8.4	8.3
15. Index on Experience of Households that Received Remittances¹																		
Philippines						46.0	53.9	42.3	47.2	50.8	43.8	51.0	94.5	92.8	85.4	90.7	86.7	89.2
NCR						42.7	56.5	34.0	44.6	41.9	38.7	51.2	94.0	91.3	81.3	93.7	82.9	76.3
AONCR						48.0	52.1	48.5	48.9	56.6	48.0	50.8	94.9	93.6	87.6	89.0	89.1	96.3

¹ Starting Q2 2018, the questionnaire was enhanced to include household experience in receiving money transferred by OFWs.



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	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

**16. Debt Situation of Households¹
Next Quarter**

Current Quarter						
Philippines						
Percentage of Households with Loan in the Last 12 Months	30.2	29.0	22.4	22.9	25.3	22.6
Percentage Distribution of Households with Loan in the Last 12 Months by Area						
NCR	19.0	19.9	12.8	20.6	21.3	20.1
AONCR	32.1	30.5	24.0	23.3	25.9	23.0
by Income Group						
Less than P10,000	35.8	42.2	45.4	38.6	41.1	33.0
P10,000-P29,999	36.3	31.1	34.6	36.6	38.3	40.4
P30,000 and over	27.9	26.6	20.0	24.8	20.6	26.6
Index on Debt Application Experience (Credit Access)	89.0	87.3	84.1	85.3	90.2	92.4
Types of Loan Available						
Purchase of Basic Goods	35.4	52.4	59.9	58.0	59.5	56.5
Business Start-up/Expansion	24.1	24.7	27.9	25.4	23.7	24.0
Education-related	16.2	9.4	14.6	7.8	6.0	6.4
Travel for Leisure	0.8	0.4	0.9	0.7	0.2	0.2
Health-related	11.0	10.4	14.4	9.6	10.0	9.2
Vehicle	7.0	7.3	5.8	6.6	7.9	7.6
Real Estate	6.0	3.6	3.7	3.2	3.2	4.2
Payment of other Debts	6.9	8.1	12.4	10.7	11.2	12.8
Consumer Durables	3.8	2.8	4.7	2.3	3.5	5.1
Others	13.2	11.2	9.4	9.7	9.1	9.6
Outstanding Balance (percent to total)						
Purchase of Basic Goods	8.1	17.6	23.8	23.1	28.1	20.0
Business Start-up/Expansion	12.9	11.4	19.3	22.9	12.2	11.3
Education-related	6.4	5.1	8.6	9.1	4.9	3.3
Travel for Leisure	0.4	0.2	0.4	0.2	0.0	0.1
Health-related	3.6	5.3	6.8	9.6	7.1	5.0
Vehicle	23.3	15.9	8.2	11.9	18.4	29.2
Real Estate	29.8	27.6	21.8	7.2	16.3	16.7
Payment of other Debts	4.0	3.6	4.1	6.7	4.5	6.5
Consumer Durables	3.9	0.8	1.7	0.9	0.8	2.1
Others	7.5	12.6	5.3	8.4	7.6	6.0
Loan Payment Status						
Ahead	6.4	3.7	5.1	7.0	6.6	5.8
On Schedule	82.4	80.2	84.0	84.5	83.9	88.1
Behind	11.1	16.0	10.9	8.5	9.5	6.1

Philippines						
Percentage of Households with intention to apply for loan	10.1	6.1	7.3	7.1	6.0	6.8
Percentage Distribution of Households Intending to Apply for Loan by Area						
NCR	6.2	3.3	3.1	4.2	2.5	3.7
AONCR	10.7	6.6	8.0	7.6	6.5	7.3
by Income Group						
Less than P10,000	39.6	44.3	53.4	43.0	45.2	30.8
P10,000-P29,999	33.7	34.6	27.6	39.9	35.2	44.2
P30,000 and over	26.7	21.1	19.0	17.1	19.6	25.0
Index on Debt Application Experience (Credit Access)	100.0	79.6	83.5	78.9	86.3	87.0
Types of Loan to be Available						
Purchase of Basic Goods	26.5	42.3	47.5	55.4	52.9	53.7
Business Start-up/Expansion	28.8	40.7	43.7	36.9	36.0	37.7
Education-related	25.8	8.3	13.1	8.1	8.9	9.8
Travel for Leisure	0.8	0.4	0.4	0.7	1.2	0.4
Health-related	4.3	4.4	8.0	9.8	6.6	7.6
Vehicle	3.0	3.6	3.6	2.7	3.1	3.3
Real Estate	3.0	1.6	3.6	2.4	1.9	5.1
Payment of other Debts	5.4	9.6	12.0	9.5	13.2	12.7
Consumer Durables	1.3	2.0	3.6	2.4	3.5	3.3
Others	15.2	12.8	8.5	6.8	8.5	11.7
Amount of Loan to be Applied For (percent to total)						
Purchase of Basic Goods	0.0	0.0	0.0	0.0	0.0	0.0
Business Start-up/Expansion	61.7	53.6	57.5	65.9	50.6	27.5
Education-related	12.1	6.0	13.1	4.7	2.0	8.5
Travel for Leisure	0.4	1.2	0.1	0.2	1.9	0.2
Health-related	2.8	2.6	3.0	4.2	5.7	4.7
Vehicle	2.8	9.4	6.0	3.5	4.1	23.9
Real Estate	6.0	1.9	10.3	2.3	30.2	21.8
Payment of other Debts	2.3	4.9	2.9	10.1	2.2	6.0
Consumer Durables	1.0	1.7	1.1	0.7	0.7	0.8
Others	10.9	18.7	6.1	8.2	2.5	6.6
Expected Loan Payment Status						
Ahead	93.4	97.0	95.6	97.4	97.3	98.6
On Schedule	6.6	3.0	4.4	2.6	2.7	1.4
Behind	0.0	0.0	0.0	0.0	0.0	0.0

Philippines						
Percentage of Households with intention to apply for loan	9.8	5.7	6.9	6.8	6.0	7.1
Percentage Distribution of Households Intending to Apply for Loan by Area						
NCR	6.3	4.0	1.8	5.5	3.3	3.2
AONCR	10.4	5.9	7.7	7.0	6.5	7.8
by Income Group						
Less than P10,000	42.6	47.4	46.4	41.5	43.8	27.8
P10,000-P29,999	37.3	34.4	31.6	36.9	36.0	38.0
P30,000 and over	20.1	18.3	22.0	21.6	20.2	34.2
Index on Debt Application Experience (Credit Access)	92.0	82.1	78.5	85.9	85.7	88.8
Types of Loan to be Available						
Purchase of Basic Goods	20.5	35.9	54.6	48.8	44.8	45.0
Business Start-up/Expansion	30.6	42.3	47.3	40.5	51.0	43.0
Education-related	19.1	14.7	18.0	10.7	7.8	6.9
Travel for Leisure	0.3	0.8	1.5	0.6	0.0	0.0
Health-related	5.9	6.3	10.7	7.0	3.1	5.8
Vehicle	3.2	5.2	3.4	4.0	1.2	2.5
Real Estate	5.3	4.0	4.4	3.4	4.7	5.8
Payment of other Debts	2.9	5.6	13.2	9.5	5.1	8.7
Consumer Durables	3.7	2.0	3.4	1.2	2.7	3.6
Others	13.6	8.3	9.3	10.7	8.2	9.4
Amount of Loan to be Applied For (percent to total)						
Purchase of Basic Goods	0.0	0.0	0.0	0.0	0.0	0.0
Business Start-up/Expansion	0.0	0.0	0.0	0.0	0.0	0.0
Education-related	10.3	25.8	42.6	23.3	13.6	12.1
Travel for Leisure	0.6	0.6	1.0	0.6	0.0	0.0
Health-related	5.9	9.9	5.3	10.0	3.1	4.7
Vehicle	7.9	25.5	26.2	42.2	0.5	3.4
Real Estate	57.3	21.7	5.8	7.4	68.8	62.4
Payment of other Debts	4.9	2.5	6.3	5.5	3.4	5.1
Consumer Durables	2.0	0.9	3.6	0.5	0.7	2.1
Others	10.9	13.0	9.3	10.4	9.8	10.1
Expected Loan Payment Status						
Ahead	93.4	98.2	98.4	96.7	98.6	97.9
On Schedule	6.6	1.8	1.6	3.3	1.4	2.1
Behind	0.0	0.0	0.0	0.0	0.0	0.0

¹ Starting Q1 2020, the questionnaire was enhanced to include sections on debt outlook for the current quarter, next quarter and next 12 months.

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	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

	2020			2021		
	Q1	Q3	Q4	Q1	Q2	Q3

16. Debt Situation of Households (Continued)¹

Current Quarter						
<i>Types of Collaterals Used for Loan</i>						
None	83.4	86.0	82.3	79.8	83.4	79.2
Land	1.2	1.4	1.7	2.8	1.4	1.6
Real Property	1.2	1.4	1.6	1.8	0.8	1.8
Vehicle	0.9	1.9	1.5	1.3	0.6	1.0
Sangla ATM Account	3.9	3.3	3.6	3.9	3.1	5.9
Jewelry	0.1	0.6	1.0	0.5	0.6	0.6
Farm Equipment	0.1	0.4	0.6	0.0	0.1	0.1
Farm Animal	0.2	0.2	0.3	0.4	0.2	0.5
Harvest	1.8	1.2	1.9	0.7	1.2	1.4
Stock Certificate / PDC	0.4	0.2	0.1	0.2	0.7	1.5
Others	6.8	3.4	5.5	8.5	8.0	6.4
<i>Loan Provider</i>						
Bank	11.5	10.7	10.9	13.8	8.4	7.9
Government Institution	8.8	6.6	8.9	11.8	10.0	7.6
In-house Financing	2.2	2.4	2.5	1.0	2.2	1.9
Company	4.0	4.2	3.7	3.1	3.5	5.0
Cooperative	6.8	6.7	9.2	8.4	9.7	9.2
Lending Company	26.4	23.2	24.3	19.9	20.0	16.9
Pawnshop	0.2	0.5	0.8	0.4	0.5	0.4
Individual Money Lender	12.5	13.4	12.0	15.7	15.4	13.7
Relatives / Friends	20.8	29.4	24.3	20.7	25.8	30.7
Digital Credit	1.4	2.4	1.6	1.3	2.0	3.2
Others	5.3	0.6	1.6	4.0	2.5	3.5

Next Quarter						
<i>Types of Collaterals to be Used for Loan</i>						
None	82.2	84.8	75.9	78.5	75.8	78.2
Land	0.4	1.8	3.4	1.7	4.3	3.1
Real Property	1.3	0.9	2.1	2.9	1.6	1.2
Vehicle	1.6	3.0	3.1	3.3	2.4	1.2
Sangla ATM Account	2.9	2.4	4.7	4.1	4.9	7.0
Jewelry	0.4	1.2	0.5	0.5	0.3	1.0
Farm Equipment	0.0	0.0	0.8	0.5	0.0	0.2
Farm Animal	0.2	0.9	1.0	1.4	0.0	0.7
Harvest	5.1	0.3	3.9	1.9	1.6	0.2
Stock Certificate / PDC	0.4	0.0	0.3	0.7	0.0	0.7
Others	5.3	4.5	4.4	4.5	9.0	6.5
<i>Loan Provider</i>						
Bank	8.2	8.8	13.5	10.8	8.2	8.6
Government Institution	4.9	5.5	4.9	9.6	6.8	4.8
In-house Financing	1.5	1.8	1.3	1.0	3.0	0.7
Company	1.7	3.6	2.8	1.7	3.3	2.9
Cooperative	6.3	6.7	9.6	10.3	15.2	14.4
Lending Company	31.9	32.1	28.2	18.7	22.0	17.0
Pawnshop	0.8	0.3	0.3	0.0	0.0	0.7
Individual Money Lender	18.4	15.2	15.0	21.8	13.3	14.9
Relatives / Friends	20.1	24.5	23.1	19.1	25.8	31.9
Digital Credit	0.2	1.2	0.0	0.2	0.5	1.4
Others	5.9	0.3	1.3	6.9	1.9	2.6

Next 12 Months						
<i>Types of Collaterals to be Used for Loan</i>						
None	83.5	78.1	76.0	78.7	76.1	71.6
Land	1.2	3.6	3.8	2.7	3.4	4.0
Real Property	1.4	0.3	1.6	2.5	2.0	3.5
Vehicle	1.4	3.0	4.9	2.5	1.1	1.9
Sangla ATM Account	2.6	3.3	2.4	5.3	5.7	4.6
Jewelry	0.2	0.3	2.2	0.6	0.0	1.3
Farm Equipment	0.0	0.3	0.5	0.2	0.0	0.8
Farm Animal	0.5	0.6	1.1	0.6	0.0	0.8
Harvest	5.5	2.4	3.0	1.5	2.8	5.6
Stock Certificate / PDC	0.0	0.3	0.0	0.0	0.0	1.3
Others	3.6	7.6	4.6	5.3	8.8	4.6
<i>Loan Provider</i>						
Bank	11.3	12.8	13.7	16.2	8.5	9.9
Government Institution	9.5	7.6	5.6	8.6	11.6	8.6
In-house Financing	0.5	2.1	1.3	0.6	3.1	1.9
Company	2.3	0.9	3.8	2.7	1.1	2.7
Cooperative	4.4	6.1	8.9	9.3	11.6	16.6
Lending Company	31.2	30.1	27.7	22.3	24.4	18.8
Pawnshop	0.7	0.0	1.6	0.2	0.0	0.3
Individual Money Lender	15.7	13.4	16.4	14.3	13.6	10.5
Relatives / Friends	17.1	24.9	19.1	17.5	23.9	27.6
Digital Credit	0.9	1.5	0.3	0.2	0.3	0.0
Others	6.5	0.6	1.6	8.0	1.7	3.2

¹ Starting Q1 2020, the questionnaire was enhanced to include sections on debt outlook for the current quarter, next quarter and next 12 months.

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	2017				2018				2019				2020			2021		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q3	Q4	Q1	Q2	Q3

17. Percentage Distribution of Respondents by Income Group

Philippines																		
Less than P10,000	43.6	41.9	43.0	44.4	37.8	42.5	39.6	36.4	28.0	32.7	32.1	30.6	29.3	38.1	38.9	35.6	36.0	35.8
P10,000 – P29,999	38.5	41.5	39.7	38.0	42.9	43.0	44.5	44.4	43.5	44.4	43.5	44.6	40.8	37.1	35.5	38.7	40.3	39.6
P30,000 – and over	17.8	16.6	17.3	17.6	19.3	14.5	15.9	19.2	28.5	22.9	24.4	24.8	29.9	24.8	25.6	25.7	23.7	24.6
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
NCR																		
Less than P10,000	26.1	24.7	27.6	27.5	19.5	27.8	24.2	22.5	17.1	15.3	16.5	15.8	14.4	23.6	26.9	23.0	24.9	27.0
P10,000 – P29,999	48.1	51.6	47.5	47.2	52.5	53.5	55.2	53.3	52.2	55.2	50.5	51.7	48.3	45.2	39.8	44.7	47.2	44.5
P30,000 – and over	25.7	23.8	24.9	25.3	28.0	18.7	20.6	24.2	30.7	29.5	33.1	32.4	37.3	31.1	33.3	32.3	28.0	28.6
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
AONCR																		
Less than P10,000	62.0	58.8	58.0	60.2	56.2	56.7	54.8	49.7	38.0	49.7	47.6	45.3	44.3	53.4	51.5	47.9	47.4	44.9
P10,000 – P29,999	28.5	31.7	32.1	29.5	33.2	32.9	34.1	36.0	35.6	33.9	36.5	37.4	33.2	28.6	31.0	32.8	33.3	34.6
P30,000 – and over	9.5	9.5	9.9	10.3	10.6	10.4	11.0	14.2	26.4	16.4	15.9	17.3	22.5	18.0	17.5	19.3	19.3	20.4
Total	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100

18. Total Sample Households and Response Rate

Philippines																		
Number of Sample Households	5574	5631	5597	5581	5569	5517	5580	5609	5562	5583	5676	5648	5555	5563	5612	5634	5702	5670
Number of Respondents	5357	5375	5430	5410	5400	5339	5408	5411	5396	5349	5488	5421	5406	5441	5437	5422	5581	5560
Response Rate	96.1	95.5	97.0	96.9	97.0	96.8	96.9	96.5	97.0	95.8	96.7	96.0	97.3	97.8	96.9	96.2	97.9	98.1
NCR																		
Number of Sample Households	2838	2799	2763	2722	2767	2681	2764	2750	2665	2737	2820	2842	2770	2835	2828	2812	2865	2853
Number of Respondents	2739	2665	2687	2617	2708	2609	2683	2645	2571	2629	2721	2730	2722	2780	2775	2678	2833	2816
Response Rate	96.5	95.2	97.2	96.1	97.9	97.3	97.1	96.2	96.5	96.1	96.5	96.1	98.3	98.1	98.1	95.2	98.9	98.7
AONCR																		
Number of Sample Households	2736	2832	2834	2859	2802	2836	2816	2859	2897	2846	2856	2806	2785	2728	2784	2822	2837	2817
Number of Respondents	2618	2710	2743	2793	2692	2730	2725	2766	2825	2720	2767	2691	2684	2661	2662	2744	2748	2744
Response Rate	95.7	95.7	96.8	97.7	96.1	96.3	96.8	96.7	97.5	95.6	96.9	95.9	96.4	97.5	95.6	97.2	96.9	97.4

