

Top 10 Countries in 2023 IIF's Investor Relations and Debt Transparency Assessment

Country	Score in 2023	Score in 2022	Change*	Rank
Indonesia (Baa2/BBB/BBB)	48.4	48	.4	1 st
Turkey (B3/B/B)	48.3	46	2.3	2 nd
Philippines (Baa2/BBB+/BBB)	47.8	41	6.4	3rd
Colombia (Baa2/BB+/BB+)	47.5	47	.5	4 th
Brazil (Ba2/BB-/BB-)	45.5	47	-1.5	5 th
Uruguay (Baa2/BBB+/BBB)	45.2	46	-.8	6 th
Peru (Baa1/BBB/BBB)	44.9	45	-.1	7 th
Romania (Baa3/BBB-/BBB-)	43.2	40	3.2	8 th
Mexico (Baa2/BBB/BBB-)	43.7	44	-.3	9 th
Egypt (B3/B/B)	42.4	43	-.6	10 th

Source for Sovereign Credit Ratings: Bloomberg as of 19 June 2023.

Ratings are in order: Moody's/S&P/Fitch

*Figures may not add up due to rounding off of scores in 2022.