

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant prices

Item	2013	2014	2015
Levels (in million pesos)			
I. Household Final Consumption Expenditures	4,692,438	4,947,000	5,252,113
II. Government Final Consumption Expenditures	705,811	718,096	785,300
III. Gross Domestic Capital Formation	1,487,902	1,568,346	1,780,932
A. Fixed Capital Formation	1,441,475	1,539,125	1,754,278
B. Changes in Inventories	46,428	29,221	26,654
IV. Exports of Goods and Services	3,024,867	3,365,953	3,549,701
V. Less: Imports of Goods and Non-Factor Services	3,160,940	3,435,378	3,844,788
VI. Statistical Discrepancy	0	0	56,683
Expenditures on Gross Domestic Product	6,750,079	7,164,017	7,579,940
Gross Domestic Product (Million U.S. Dollars) ¹	152,738	162,104	171,516
Net Primary Income	1,418,689	1,476,652	1,529,765
Expenditures on Gross National Income	8,168,768	8,640,668	9,109,705
Gross National Income (Million U.S. Dollars) ¹	184,840	195,518	206,131
Percent to GNI			
I. Household Final Consumption Expenditures	57.4	57.3	57.7
II. Government Final Consumption Expenditures	8.6	8.3	8.6
III. Gross Domestic Capital Formation	18.2	18.2	19.5
A. Fixed Capital Formation	17.6	17.8	19.3
B. Changes in Inventories	0.6	0.3	0.3
IV. Exports of Goods and Services	37.0	39.0	39.0
V. Less: Imports of Goods and Non-Factor Services	38.7	39.8	42.2
VI. Statistical Discrepancy	0.0	0.0	0.6
Expenditures on Gross Domestic Product	82.6	82.9	83.2
Net Primary Income	17.4	17.1	16.8
Expenditures on Gross National Income	100.0	100.0	100.0
Percent to GDP			
I. Household Final Consumption Expenditures	69.5	69.1	69.3
II. Government Final Consumption Expenditures	10.5	10.0	10.4
III. Gross Domestic Capital Formation	22.0	21.9	23.5
A. Fixed Capital Formation	21.4	21.5	23.1
B. Changes in Inventories	0.7	0.4	0.4
IV. Exports of Goods and Services	44.8	47.0	46.8
V. Less: Imports of Goods and Non-Factor Services	46.8	48.0	50.7
VI. Statistical Discrepancy	0.0	0.0	0.7
Expenditures on Gross Domestic Product	100.00	100.00	100.00
Growth Rates in Percent			
I. Household Final Consumption Expenditures	5.6	5.4	6.2
II. Government Final Consumption Expenditures	5.0	1.7	9.4
III. Gross Domestic Capital Formation	27.7	5.4	13.6
A. Fixed Capital Formation	12.2	6.8	14.0
IV. Exports of Goods and Services	-1.0	11.3	5.5
V. Less: Imports of Goods and Non-Factor Services	4.4	8.7	11.9
Expenditures on Gross Domestic Product	7.1	6.1	5.8
Net Primary Income	13.1	4.1	3.6
Expenditures on Gross National Income	8.1	5.8	5.4
Gross National Income (Million U.S. Dollars)	8.1	5.8	5.4

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)