

1 PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Current Account	6949	11384	10756	8396	-21.9
(Totals as percent of GNI)	2.3	3.4	3.1	2.4	
(Totals as percent of GDP)	2.8	4.2	3.8	2.9	
Export	95137	97886	107546	105287	-2.1
Import	88188	86502	96791	96891	0.1
Goods, Services, and Primary Income	-12550	-9690	-12026	-15124	-25.8
Export	75080	76206	84101	80940	-3.8
Import	87631	85896	96127	96064	-0.1
Goods and Services	-12747	-10647	-12754	-17455	-36.9
(Totals as percent of GNI)	-4.2	-3.2	-3.7	-4.9	
(Totals as percent of GDP)	-5.1	-3.9	-4.5	-6.0	
Export	66823	67848	75322	71443	-5.1
Import	79571	78495	88076	88898	0.9
Goods	-18926	-17662	-17330	-21698	-25.2
(Totals as percent of GNI)	-6.3	-5.3	-5.0	-6.1	
(Totals as percent of GDP)	-7.6	-6.5	-6.1	-7.4	
Credit: Exports	46384	44512	49824	43276	-13.1
Debit: Imports	65310	62174	67154	64974	-3.2
Services	6179	7015	4576	4244	-7.3
Credit: Exports	20439	23335	25498	28167	10.5
Debit: Imports	14261	16320	20922	23924	14.3
Primary Income	197	957	727	2331	220.4
Credit: Receipts	8257	8358	8779	9496	8.2
Debit: Payments	8060	7401	8052	7165	-11.0
Secondary Income	19500	21073	22782	23520	3.2
Credit: Receipts	20057	21680	23446	24347	3.8
Debit: Payments	557	606	663	827	24.7
Capital Account	95	134	108	82	-24.3
Credit: Receipts	111	151	121	97	-19.6
Debit: Payments	16	18	13	15	19.9
Financial Account	-6748	2230	9631	2523	-73.8
Net Acquisition of Financial Assets	3846	6337	15004	6675	-55.5
Net Incurrence of Liabilities	10594	4106	5373	4153	-22.7
Direct Investment	958	-90	1014	-122	-112.1
Net Acquisition of Financial Assets	4173	3647	6754	5602	-17.1
Net Incurrence of Liabilities	3215	3737	5740	5724	-0.3

1 PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Portfolio Investment	-3205	-1001	2708	4757	75.6
Net Acquisition of Financial Assets	964	-638	2705	2615	-3.3
Net Incurrence of Liabilities	4169	363	-3	-2141	-62520.0
Financial Derivatives	-14	-88	4	-33	-917.6
Net Acquisition of Financial Assets	-277	-312	-293	-465	-58.9
Net Incurrence of Liabilities	-264	-224	-297	-433	-45.8
Other Investment	-4487	3410	5905	-2079	-135.2
Net Acquisition of Financial Assets	-1014	3640	5838	-1077	-118.4
Net Incurrence of Liabilities	3473	230	-66	1002	1614.3
NET UNCLASSIFIED ITEMS	-4556	-4202	-4091	-3338	18.4
OVERALL BOP POSITION	9236	5085	-2858	2616	191.5
(Totals as percent of GNI)	3.1	1.5	-0.8	0.7	
(Totals as percent of GDP)	3.7	1.9	-1.0	0.9	
Debit: Change in Reserve Assets	9235	5085	-2858	2616	191.5
Credit: Change in Reserve Liabilities	-1	-	-	-	-53.2

Memo Items:

Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	-3671	2040	5998	-1071	-117.8
Change in Commercial Banks' (KBs) NFA	-3833	2186	6069	-1170	-119.3
Change in Thrift Banks' (TBs) NFA	73	-67	-75	168	323.3
Change in Offshore Banking Units' (OBUs) NFA	90	-79	4	-68	-1836.4
Personal Remittances	23352	25369	27273	28483	4.4
<i>of which: OF Cash Remittances channeled thru the banking system</i>	21391	22984	24628	25767	4.6

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect data updates from official data sources, updated estimates of OF remittances related data, additional data from financial statements of resident corporations and post-audit adjustments

- Rounds off to zero

Technical Notes:

- Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
- Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
- Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
- Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
- Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
- Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
- Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
- Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS					
in million U.S. dollars					
	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Goods	-18926	-17662	-17330	-21698	-25.2
Exports	46384	44512	49824	43276	-13.1
Imports	65310	62174	67154	64974	-3.2
General Merchandise on a BOP basis	-19437	-18016	-17607	-21959	-24.7
General Merchandise Exports, fob	45873	44158	49547	43016	-13.2
<i>Of which: Re-exports</i>	367	194	282	137	-51.4
General Merchandise Imports, fob	65310	62174	67154	64974	-3.2
Net exports of goods under merchanting	39	42	45	30	-33.8
Goods acquired under merchanting (negative credits)	10	8	11	27	138.3
Goods sold under merchanting	49	50	56	56	0.6
Nonmonetary Gold	472	312	232	231	-0.6
Exports	472	312	232	231	-0.6
Imports	0	0	0	0	--
<i>Details may not add up to total due to rounding.</i>					
<i>p Preliminary</i>					
<i>r Revised to reflect updated estimates on valuation adjustments and OF remittances in kind</i>					
<i>-- Infinite growth rate</i>					

3 SERVICES

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Services	6179	7015	4576	4244	-7.3
Exports	20439	23335	25498	28167	10.5
Imports	14261	16320	20922	23924	14.3
Maintenance and repair services n.i.e.	-22	-189	1	18	1439.7
Exports	95	68	92	95	2.5
Imports	117	256	91	77	-15.5
Transport	-2017	-1782	-1995	-1901	4.7
Exports	1594	1637	1875	1926	2.8
Imports	3611	3419	3869	3827	-1.1
of which: Passenger	310	342	497	612	23.1
Exports	902	909	1029	1142	11.1
Imports	592	567	532	531	-0.2
of which: Freight	-1976	-1779	-2116	-2145	-1.4
Exports	464	521	586	505	-13.7
Imports	2440	2300	2702	2651	-1.9
of which: Other	-351	-345	-375	-367	2.2
Exports	228	207	260	279	7.1
Imports	579	552	635	646	1.6
Travel	-2487	-3143	-5567	-6384	-14.7
Exports	4061	4690	5030	5276	4.9
Imports	6548	7833	10598	11660	10.0
Construction	58	11	-9	17	283.5
Exports	100	89	61	60	-1.7
Imports	42	77	70	42	-39.5
Insurance and pension services	-807	-704	-686	-739	-7.7
Exports	74	101	129	118	-8.2
Imports	881	805	815	857	5.2
Financial Services	-153	-217	-177	-17	90.7
Exports	101	85	190	412	117.3
Imports	253	302	367	429	16.9
Explicitly charged and other financial services	-80	-45	-23	-18	19.1
Exports	39	38	63	185	194.9
Imports	119	83	86	204	138.1
Financial intermediation services indirectly measured (FISIM)	-73	-172	-154	2	101.2
Exports	61	47	127	227	78.8
Imports	135	219	281	225	-19.9
Charges for the use of intellectual property n.i.e	-464	-526	-537	-601	-11.9
Exports	8	3	10	11	14.7
Imports	471	529	547	613	12.0
Telecommunications, computer, and information services	2654	2809	2838	2687	-5.3
Exports	3003	3336	3472	3461	-0.3
Imports	349	527	634	774	22.0
Telecommunication services	307	259	-25	-118	-367.4
Exports	501	500	349	294	-15.7
Imports	194	241	374	412	10.1

3 SERVICES

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Computer services	2358	2553	2868	2822	-1.6
Exports	2500	2835	3121	3163	1.3
Imports	142	282	253	342	34.8
Information services	-12	-2	-4	-16	-268.5
Exports	2	1	2	4	66.4
Imports	13	4	7	20	203.8
Other business services	9654	10941	10912	11512	5.5
Exports	11306	13208	14473	16644	15.0
Imports	1652	2267	3561	5132	44.1
Research and development services	-38	-32	14	57	308.2
Exports	18	15	59	95	60.0
Imports	56	47	45	38	-15.7
Professional and management consulting services	-23	-42	-62	-88	-41.1
Exports	27	41	44	46	4.4
Imports	50	83	106	134	26.0
Technical, trade-related, and other business services ^{1/}	9715	11014	10961	11543	5.3
Exports	11260	13151	14370	16503	14.8
Imports	1545	2137	3410	4960	45.5
Personal, cultural, and recreational services	47	63	97	-38	-139.2
Exports	84	107	152	149	-1.5
Imports	37	44	54	187	243.8
Audiovisual and related services	29	44	36	18	-51.6
Exports	53	66	54	43	-19.9
Imports	24	22	17	25	47.0
Other personal, cultural, and recreational services	18	19	61	-56	-192.0
Exports	31	41	98	106	8.6
Imports	14	22	37	162	335.2
Government goods and services n.i.e.	-284	-248	-300	-311	-3.5
Exports	14	14	15	15	-0.1
Imports	298	262	315	325	3.3

^{1/} Includes manufacturing services on physical inputs owned by others

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect post-audit adjustments, additional and revised data from bank reports, and estimates on FISIM based on the updates from BSP-IOD's MLT Foreign Loan Transactions Report

4 PRIMARY INCOME

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Primary Income	197	957	727	2331	220.4
Receipts	8257	8358	8779	9496	8.2
Payments	8060	7401	8052	7165	-11.0
 Compensation of employees	6417	6874	7287	7698	5.6
Receipts	6524	7039	7420	7809	5.2
Payments	107	165	133	111	-16.1
 Investment income	-6220	-5917	-6560	-5367	18.2
Receipts	1733	1320	1359	1687	24.1
Payments	7953	7236	7919	7054	-10.9
 Direct investment	-3381	-2962	-3740	-2983	20.3
Receipts	573	556	537	693	29.1
Payments	3955	3518	4277	3676	-14.1
 Income on equity and investment fund shares	-3817	-3279	-4051	-3425	15.5
Receipts	70	182	133	135	1.7
Payments	3887	3460	4184	3560	-14.9
 Dividends and withdrawals from income of quasi-corporations	-3000	-2972	-3171	-2670	15.8
Receipts	69	69	136	143	4.8
Payments	3069	3040	3307	2813	-14.9
 Direct investor in direct investment enterprises	-3000	-2972	-3171	-2670	15.8
Receipts	69	69	136	143	4.8
Payments	3069	3040	3307	2813	-14.9
 Reinvested earnings	-817	-307	-880	-755	14.3
Receipts	1	113	-4	-8	-121.4
Payments	819	420	877	747	-14.8
 Interest	436	316	311	442	42.3
Receipts	503	374	404	558	38.1
Payments	67	57	93	116	24.2
 Direct investor in direct investment enterprises	436	316	311	442	42.3
Receipts	503	374	404	558	38.1
Payments	67	57	93	116	24.2
 Memorandum: Interest before FISIM	425	283	248	389	56.7
Receipts	503	374	404	558	38.1
Payments	78	91	156	169	8.5

4 PRIMARY INCOME

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Portfolio investment	-3127	-3102	-3113	-2802	10.0
Receipts	121	99	117	167	42.9
Payments	3247	3202	3230	2968	-8.1
Income on equity and investment fund shares	-1011	-982	-1108	-1041	6.0
Receipts	0	1	-	1	755.2
Payments	1011	982	1108	1043	-5.9
Dividends on equity excluding investment fund shares	-1011	-982	-1108	-1041	6.0
Receipts	0	1	-	1	755.2
Payments	1011	982	1108	1043	-5.9
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	-111	-92	-135	-157	-16.5
Receipts	0	0	0	0	--
Payments	111	92	135	157	16.5
General Government	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other Sectors	-900	-890	-973	-885	9.1
Receipts	0	1	-	1	755.2
Payments	900	891	973	886	-9.0
Interest	-2116	-2121	-2005	-1760	12.2
Receipts	121	99	116	165	41.9
Payments	2236	2219	2122	1925	-9.3
Short-term	-309	-392	-237	-175	26.1
Receipts	0	1	-	12	98286.5
Payments	309	393	237	187	-21.2
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--

4 PRIMARY INCOME

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
General Government	-309	-392	-230	-187	18.8
Receipts	0	0	0	0	--
Payments	309	392	230	187	-18.8
Other Sectors	0	-	-7	12	267.7
Receipts	0	1	-	12	98286.5
Payments	0	-	7	-	-99.9
Long-term	-1806	-1729	-1768	-1585	10.4
Receipts	121	98	116	153	31.8
Payments	1927	1827	1885	1738	-7.8
Central Bank	-20	-20	-20	-19	6.9
Receipts	0	0	0	0	--
Payments	20	20	20	19	-6.9
Deposit-taking corporations, except the central bank	-60	-60	-68	-67	2.3
Receipts	0	0	0	0	--
Payments	60	60	68	67	-2.3
General Government	-1384	-1247	-1251	-1228	1.9
Receipts	0	0	0	0	--
Payments	1384	1247	1251	1228	-1.9
Other Sectors	-342	-401	-428	-272	36.5
Receipts	121	98	116	153	31.8
Payments	463	499	545	425	-21.9

4 PRIMARY INCOME

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Other investment	-441	-424	-273	-234	14.5
Receipts	310	93	139	176	27.0
Payments	751	517	412	410	-0.5
Interest	-441	-424	-273	-234	14.5
Receipts	310	93	139	176	27.0
Payments	751	517	412	410	-0.5
Central Bank	-2	-1	-1	-1	51.3
Receipts	0	0	0	0	--
Payments	2	1	1	1	-51.3
Deposit-taking corporations, except the central bank	38	6	56	71	26.0
Receipts	153	65	110	130	17.7
Payments	115	59	54	59	9.3
General Government	-330	-234	-187	-185	0.8
Receipts	0	0	0	0	--
Payments	330	234	187	185	-0.8
Other Sectors	-147	-195	-141	-118	16.1
Receipts	157	28	28	46	62.7
Payments	304	223	170	165	-2.9
Memorandum: Interest before FISIM	-647	-547	-331	-126	61.8
Receipts	150	136	265	414	56.3
Payments	797	682	596	540	-9.4
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantee schemes	0	0	0	0	--
Reserve assets	729	572	567	651	14.9
Receipts	729	572	567	651	14.9
Interest	729	572	567	651	14.9
Receipts	729	572	567	651	14.9
Memorandum: Interest before FISIM	729	572	567	651	14.9
Receipts	729	572	567	651	14.9
Other primary income	0	0	0	0	--

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect adjusted estimates on compensation on employees based on revised bank reports on remittances, updates from BSP-IOD's MLT Loans Transactions Report, and additional data from financial statements of private resident corporations on reinvested earnings

- Rounds off to zero

-- Infinite growth rate

5 SECONDARY INCOME

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Secondary Income	19500	21073	22782	23520	3.2
Receipts	20057	21680	23446	24347	3.8
Payments	557	606	663	827	24.7
General government	669	859	721	743	3.1
Receipts	690	908	764	802	5.0
Payments	21	50	43	59	37.8
Financial corporations, nonfinancial corporations, households, and NPISHs	18831	20215	22062	22777	3.2
Receipts	19367	20771	22682	23545	3.8
Payments	536	557	620	768	23.8
Personal Transfers	18040	19633	21221	22123	4.3
Receipts	18086	19678	21271	22165	4.2
Payments	45	46	50	42	-16.4
<i>Of which: Workers' remittances</i>	17953	19289	20763	21685	4.4
Receipts	17953	19289	20763	21685	4.4
Payments	0	0	0	0	--
Other current transfers	791	582	841	655	-22.2
Receipts	1281	1093	1411	1380	-2.2
Payments	491	511	570	725	27.3

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect data updates from Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Philippines and revised data on workers' remittances based on revised bank reports

-- Infinite growth rate

6 CAPITAL ACCOUNT

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Capital Account	95	134	108	82	-24.3
Receipts	111	151	121	97	-19.6
Payments	16	18	13	15	19.9
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	-10	-6	-4	-5	-25.1
Receipts	2	4	7	10	38.4
Payments	12	10	11	15	33.7
Capital transfers	105	140	112	87	-22.6
Receipts	109	148	114	87	-23.2
Payments	4	8	2	1	-63.9
General government	105	133	111	85	-23.6
Receipts	105	133	111	85	-23.6
Payments	0	0	0	0	--
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	105	133	111	85	-23.6
Receipts	105	133	111	85	-23.6
Payments	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	0	7	-	1	368.3
Receipts	4	15	2	2	-2.0
Payments	4	8	2	1	-63.9
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	0	7	-	1	368.3
Receipts	4	15	2	2	-2.0
Payments	4	8	2	1	-63.9

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect data updates from Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Philippines

- Rounds off to zero

-- Infinite growth rate

7 DIRECT INVESTMENT

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Direct Investment	958	-90	1014	-122	-112.1
Net Acquisition of Financial Assets	4173	3647	6754	5602	-17.1
Equity and investment fund shares	1191	978	2764	1616	-41.5
Equity other than reinvestment of earnings	1189	865	2768	1624	-41.3
Direct investor in direct investment enterprises	1189	865	2768	1624	-41.3
Placements	1232	921	3282	2142	-34.8
Withdrawals	42	57	514	518	0.7
Reinvestment of earnings	1	113	-4	-8	-121.4
Debt instruments	2982	2669	3989	3986	-0.1
Direct investor in direct investment enterprises	2369	1911	3535	3496	-1.1
Direct investment enterprises in direct investor	613	757	455	490	7.8
Net Incurrence of Liabilities	3215	3737	5740	5724	-0.3
Equity and investment fund shares	2824	1084	2476	2588	4.5
Equity other than reinvestment of earnings	2006	664	1599	1841	15.1
Direct investor in direct investment enterprises	2006	664	1599	1841	15.1
Placements	2539	2461	2178	2668	22.5
Withdrawals	534	1797	578	827	43.1
Reinvestment of earnings	819	420	877	747	-14.8
Debt instruments	391	2654	3263	3137	-3.9
Direct investor in direct investment enterprises	238	1954	3263	3137	-3.9
Direct investment enterprises in direct investor	153	700	0	0	--

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect post-audit adjustments and additional/revised data from financial statements of private resident corporations and cross-validation of reports with various companies

8 PORTFOLIO INVESTMENT

in million U.S. dollars

	2012	2013	2014	2015 p	Growth (%) 2015 p
Portfolio Investment	-3205	-1001	2708	4757	75.6
Net Acquisition of Financial Assets	964	-638	2705	2615	-3.3
Equity and investment fund shares	20	68	235	283	20.8
Central bank	0	0	50	188	276.1
Deposit-taking corporations, except the central bank	-	-	-3	-2	28.9
Other sectors	20	69	187	97	-48.1
Debt Securities	944	-706	2470	2332	-5.6
Central bank	0	4	476	140	-70.5
Deposit-taking corporations, except the central bank	882	-1252	1371	2169	58.3
Short-term	1236	-723	773	573	-25.9
Long-term	-354	-530	598	1597	166.9
Other sectors	62	542	624	22	-96.4
Short-term	-40	291	72	14	-80.9
Long-term	102	250	552	9	-98.4
Net Incurrence of Liabilities	4169	363	-3	-2141	-62520.0
Equity and investment fund shares	1753	-34	1196	-756	-163.2
Deposit-taking corporations, except the central bank	126	-287	255	-123	-148.1
Placements	3382	4286	3917	3639	-7.1
Withdrawals	3256	4573	3662	3761	2.7
Other sectors	1626	253	941	-633	-167.3
Placements	15973	25326	20120	18480	-8.1
Withdrawals	14347	25074	19179	19113	-0.3
Debt Securities	2417	397	-1199	-1385	-15.6
Central bank	-13	9	6	-3	-150.0
Short-term	0	0	0	0	--
Long-term	-13	9	6	-3	-150.0
Deposit-taking corporations, except the central bank	324	-42	-50	593	1292.5
Short-term	0	0	0	0	--
Long-term	324	-42	-50	593	1292.5
General government	1953	193	-1533	-1244	18.9
Short-term	1090	717	-2457	-164	93.3
Long-term	863	-524	923	-1080	-216.9
Other sectors	152	238	378	-732	-293.6
Short-term	-359	-1	46	11	-76.4
Long-term	512	239	332	-743	-323.5

Details may not add up to total due to rounding.

p Preliminary

- Rounds off to zero

-- Infinite growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Financial derivatives (other than reserves) and employee stock options	-14	-88	4	-33	-917.6
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-7	-85	-47	-92	-94.9
General government	0	0	0	0	--
Other sectors	-6	-3	51	59	15.9
Net Acquisition of Financial Assets	-277	-312	-293	-465	-58.9
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-269	-291	-276	-311	-12.5
General government	0	0	0	0	--
Other sectors	-8	-21	-17	-155	-823.6
Net Incurrence of Liabilities	-264	-224	-297	-433	-45.8
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-262	-206	-229	-219	4.4
General government	0	0	0	0	--
Other sectors	-2	-18	-68	-214	-215.2

Note: Data on employee stock options are not available

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect updated data from official data source

-- Infinite growth rate

10 OTHER INVESTMENT

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Other Investment	-4487	3410	5905	-2079	-135.2
Other equity	0	0	0	0	--
Currency and deposits	-1544	1410	3472	474	-86.4
Loans	14	1447	2028	-2544	-225.5
Insurance, pension, and standardized guarantee schemes	-380	0	0	0	--
Trade credit and advances	-129	249	299	323	8.0
Other accounts receivable/payable	-295	303	106	-331	-413.2
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/			0	0	--
Net Acquisition of Financial Assets	-1014	3640	5838	-1077	-118.4
Other Equity	0	0	0	0	--
Currency and Deposits	-1020	1706	3138	-261	-108.3
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-274	866	2735	-2047	-174.8
General government	0	0	0	0	--
Other sectors	-746	840	403	1786	342.9
Loans	14	1942	2682	-848	-131.6
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	14	1942	2682	-848	-131.6
Short-term	-1	1960	2644	-931	-135.2
Long-term	15	-18	38	83	115.9
General government	0	0	0	0	--
Other sectors	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	-7	-	-3	52	1741.1
Other sectors	-7	-	-3	52	1741.1
Short-term	-7	-	-3	52	1741.1
Long-term	0	0	0	0	--
Other accounts receivable - other	-2	-8	21	-19	-190.8
Deposit-taking corporations, except the central bank	-2	-8	21	-19	-190.8

10 OTHER INVESTMENT

in million U.S. dollars

	2012	2013	2014 r	2015 p	Growth (%) 2015 p
Net Incurrence of Liabilities	3473	230	-66	1002	1614.3
Other Equity	0	0	0	0	--
Currency and Deposits	524	296	-334	-735	-119.7
Deposit-taking corporations, except the central bank	524	296	-334	-735	-119.7
Loans	2275	495	655	1696	159.1
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	2846	-254	291	-231	-179.5
Short-term	2846	-254	291	-231	-179.5
Long-term	0	0	0	0	--
Drawings	0	0	0	0	--
Repayments	0	0	0	0	--
General government	-127	-1367	487	1075	121.0
Credit and loans with the IMF	0	0	0	0	--
Other Short-term	0	0	0	0	--
Other Long-term	-127	-1367	487	1075	121.0
Drawings	1415	777	1671	2152	28.8
Repayments	1542	2143	1185	1077	-9.1
Other sectors	-444	2115	-123	852	792.4
Short-term	-23	232	219	3	-98.5
Long-term	-421	1883	-342	849	348.2
Drawings	1713	5059	1151	1889	64.1
Repayments	2135	3177	1493	1040	-30.3
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	380	-249	-302	-271	10.4
Other sectors	380	-249	-302	-271	10.4
Short-term	258	-267	-290	-269	7.3
Long-term	122	17	-11	-1	86.9
Other accounts payable - other	294	-311	-84	312	469.2
Deposit-taking corporations, except the central bank	294	-311	-84	312	469.2
Special drawing rights	0	0	0	0	--

Details may not add up to total due to rounding.

p Preliminary

r Include updates from report of Bank for International Settlement (BIS)

- Rounds off to zero

-- Infinite growth rate

11 OVERALL BOP POSITION

in million U.S. dollars

	2012	2013	2014	2015 p	Growth (%) 2015 p
Change in Net Reserves	9236	5085	-2858	2616	191.5
Change in Reserve Assets	9235	5085	-2858	2616	191.5
Monetary gold	1842	42	0	0	--
Gold bullion	1842	42	0	0	--
Unallocated gold accounts	0	0	0	0	--
Special drawing rights	169	12	-	-	-75.9
Reserve position in the Fund	61	58	13	-106	-930.7
Other reserve assets	7163	4973	-2871	2723	194.8
Currency and deposits	-881	6246	3734	-456	-112.2
Securities	8069	-1248	-5518	2876	152.1
Debt Securities	7920	-1248	-5518	2876	152.1
Short-term	5338	-6031	2076	651	-68.7
Long-term	2582	4783	-7595	2226	129.3
Equity and investment fund shares	149	-	0	0	--
Financial Derivatives	0	0	0	0	--
Other Claims	-25	-25	-1087	303	127.9
Change in Reserve Liabilities	-1	-	-	-	-53.2
Use of Fund Credit and loans	0	0	0	0	--
Short-term	-1	-	-	-	-53.2

Details may not add up to total due to rounding.

p Preliminary

- Rounds off to zero

-- Infinite growth rate