

# 30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

Item	2013	2014	2015
<b><u>Levels (in million pesos)</u></b>			
I. Household Final Consumption Expenditures	8,463,826	9,156,446	9,796,495
II. Government Final Consumption Expenditures	1,250,814	1,314,482	1,458,268
III. Gross Domestic Capital Formation	2,313,405	2,643,871	2,770,248
A. Fixed Capital Formation	2,369,292	2,627,172	2,888,235
B. Changes in Inventories	-55,886	16,699	-117,987
IV. Exports of Goods and Services	3,232,795	3,623,352	3,711,277
V. Less: Imports of Goods and Non-Factor Services	3,718,554	4,095,414	4,364,994
VI. Statistical Discrepancy	0	0	-86,053
<b>Expenditures on Gross Domestic Product</b>	<b>11,542,286</b>	<b>12,642,736</b>	<b>13,285,240</b>
Gross Domestic Product (Million U.S. Dollars) <sup>1</sup>	271,928	284,777	291,965
Net Primary Income	2,506,986	2,684,599	2,776,917
<b>Expenditures on Gross National Income</b>	<b>14,049,272</b>	<b>15,327,336</b>	<b>16,062,158</b>
Gross National Income (Million U.S. Dollars) <sup>1</sup>	330,990	345,248	352,992
<b><u>Percent to GNI</u></b>			
I. Household Final Consumption Expenditures	60.2	59.7	61.0
II. Government Final Consumption Expenditures	8.9	8.6	9.1
III. Gross Domestic Capital Formation	16.5	17.2	17.2
A. Fixed Capital Formation	16.9	17.1	18.0
B. Changes in Inventories	-0.4	0.1	-0.7
IV. Exports of Goods and Services	23.0	23.6	23.1
V. Less: Imports of Goods and Non-Factor Services	26.5	26.7	27.2
VI. Statistical Discrepancy	0.0	0.0	-0.5
<b>Expenditures on Gross Domestic Product</b>	<b>82.2</b>	<b>82.5</b>	<b>82.7</b>
Net Primary Income	17.8	17.5	17.3
<b>Expenditures on Gross National Income</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b><u>Percent to GDP</u></b>			
I. Household Final Consumption Expenditures	73.3	72.4	73.7
II. Government Final Consumption Expenditures	10.8	10.4	11.0
III. Gross Domestic Capital Formation	20.0	20.9	20.9
A. Fixed Capital Formation	20.5	20.8	21.7
B. Changes in Inventories	-0.5	0.1	-0.9
IV. Exports of Goods and Services	28.0	28.7	27.9
V. Less: Imports of Goods and Non-Factor Services	32.2	32.4	32.9
VI. Statistical Discrepancy	0.0	0.0	-0.6
<b>Expenditures on Gross Domestic Product</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b><u>Growth Rates in Percent</u></b>			
I. Household Final Consumption Expenditures	8.0	8.2	7.0
II. Government Final Consumption Expenditures	9.2	5.1	10.9
III. Gross Domestic Capital Formation	20.3	14.3	4.8
A. Fixed Capital Formation	14.5	10.9	9.9
IV. Exports of Goods and Services	-0.7	12.1	2.4
V. Less: Imports of Goods and Non-Factor Services	3.3	10.1	6.6
<b>Expenditures on Gross Domestic Product</b>	<b>9.3</b>	<b>9.5</b>	<b>5.1</b>
Net Primary Income	15.7	7.1	3.4
<b>Expenditures on Gross National Income</b>	<b>10.4</b>	<b>9.1</b>	<b>4.8</b>
Gross National Income (Million U.S. Dollars)	9.8	4.3	2.2

<sup>1</sup> Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)