

# 49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2011 - 2016

	Period	US	Japan	UK	Euro	Australia	New Zealand
<b>1. Real Sector</b>							
<b>A. Real GDP Growth Rate</b> (in percent)	2011	1.6	-0.5	2.0	1.8	2.6	1.4
	2012	2.2	1.7	1.2	-0.5	3.6	2.9
	2013	1.5	1.6	2.2	0.2	2.0	2.5
	2014	2.4	-0.3	2.9	1.4	2.6	3.0
	Q1	1.7	2.5	2.7	1.6	3.1	2.9
	Q2	2.6	-0.6	2.5	1.3	2.6	2.6
	Q3	2.9	-1.7	2.5	1.3	2.7	2.8
	Q4	2.5	-1.2	3.7	1.2	2.1	3.7
	2015	2.4	0.4	2.3	1.4	2.5	3.9
	Q1	2.9	-1.1	2.3	1.7	2.3	3.4
	Q2	2.7	0.7	2.2	1.9	1.9	3.8
	Q3	2.1	1.7	3.0	2.0	2.9	4.3
	Q4	2.0	0.5	1.8	2.0	2.8	4.2
<b>B. Nominal GDP Growth Rate</b> (in percent)							
	2011	3.7	-2.3	4.1	3.0	7.2	4.3
	2012	4.1	0.8	2.8	1.9	3.3	2.5
	2013	3.1	0.8	4.2	0.9	3.3	5.5
	2014	4.1	1.6	4.7	3.0	2.8	5.2
	Q1	3.3	2.8	6.5	2.9	4.8	8.5
	Q2	4.5	1.9	4.3	2.7	3.0	7.2
	Q3	4.8	0.5	3.6	3.3	2.4	4.0
	Q4	3.9	1.3	4.6	3.2	1.2	1.4
	2015	3.5	2.5	2.6	4.8	1.9	3.8
	Q1	3.9	2.2	3.2	4.6	1.1	2.5
	Q2	3.7	2.1	2.7	5.2	1.5	4.0
	Q3	3.1	3.5	2.6	4.8	2.5	4.7
	Q4	3.1	2.0	1.9	4.5	2.3	4.0
<b>2. Current Account Balance</b> (in million US \$)							
	2011	-460,354	136,867	-43,322	54,181	-44,073	-6,689
	2012	-449,670	66,225	-98,165	164,058	-66,153	-7,235
	2013	-376,760	43,204	-121,776	287,032	-51,421	-5,848
	2014	-389,526	37,855	-152,248	329,371	-44,320	-6,135
	Q1	-73,164	5,194	-31,943	49,779	-8,508	1,188
	Q2	-99,330	3,626	-27,783	56,356	-10,120	-844
	Q3	-115,333	15,523	-49,804	102,635	-14,738	-4,133
	Q4	-101,699	13,512	-42,442	120,602	-10,954	-2,347
	2015	-484,077	137,473	-146,978	364,938	-56,035	-5,070
	Q1	-92,950	36,902	-34,402	63,710	-10,533	617
	Q2	-118,447	31,169	-27,477	75,980	-13,477	-859
	Q3	-144,753	40,039	-38,404	107,231	-16,150	-3,087
	Q4	-127,927	29,364	-46,695	118,017	-15,875	-1,742
<b>Current Account Balance</b> As % of GDP							
	2011	-3.0	2.3	-1.7	0.3	-2.9	-4.1
	2012	-2.8	1.1	-3.7	1.0	-4.2	-4.2
	2013	-2.3	0.9	-4.5	1.6	-3.4	-3.2
	2014	-2.2	0.8	-5.1	1.8	-3.1	-3.1
	Q1	-0.4	0.4	-4.3	1.1	-2.5	2.4
	Q2	-0.6	0.3	-3.6	1.2	-2.7	-1.7
	Q3	-0.7	1.4	-6.5	2.2	-4.0	-8.7
	Q4	-0.6	1.2	-5.8	2.7	-3.1	-4.8
	2015	-2.7	3.3	-5.2	2.2	-4.6	-2.9
	Q1	-0.5	3.6	-4.9	1.6	-3.4	1.4
	Q2	-0.7	3.1	-3.9	1.9	-4.3	-1.9
	Q3	-0.8	4.0	-5.3	2.6	-5.4	-8.0
	Q4	-0.7	2.8	-6.5	2.8	-5.2	-4.0
<b>3. Fiscal Position</b>							
		(US\$ bn)	(Yen Bn)	(GBP mn)	(Euro Bn)	(A\$ Mn)	(NZ\$ Mn)
	2011	-1,361	-24,296	-101,624	-376	-37,190	-16,513
	2012	-1,175	-49,030	-78,121	-346	-32,395	-8,346
	2013	-699	-53,466	-46,341	-295	-12,965	n.a.
	2014	-691	-45,888	-49,636	-267	-30,843	n.a.
	Q1	-169	-8,128	1,912	-106	-2,198	n.a.
	Q2	-173	-23,165	-28,126	-49	18	n.a.
	Q3	-178	-6,317	-9,974	-74	-19,456	n.a.
	Q4	-171	-8,279	-13,448	-38	-9,207	n.a.
	2015	n.a.	-44,881	n.a.	n.a.	-35,657	n.a.
	Q1	-158	-6,032	14,953	-102	-4,850	n.a.
	Q2	-162	-23,513	-20,638	-42	-3,639	n.a.
	Q3	n.a.	-6,204	-8,028	-49	-22,080	n.a.
	Q4	n.a.	-9,133	n.a.	n.a.	-5,088	n.a.
<b>Fiscal Position</b> As % of GDP							
	2011	-9.1	-5.2	-6.3	-2.8	-2.6	-7.9
	2012	-7.6	-10.3	-4.7	-2.6	-2.2	-3.9
	2013	-4.3	-11.1	-2.7	-2.2	-0.8	n.a.
	2014	-4.1	-9.4	-2.8	-1.9	-1.9	n.a.
	Q1	-1.0	-6.7	0.4	-3.1	-0.6	n.a.
	Q2	-1.0	-19.2	-6.2	-1.4	0.0	n.a.
	Q3	-1.0	-5.3	-2.2	-2.1	-4.9	n.a.
	Q4	-1.0	-6.5	-2.9	-1.1	-2.2	n.a.
	2015	n.a.	-9.0	n.a.	n.a.	-2.2	n.a.
	Q1	-0.9	-4.9	3.2	-2.9	-1.2	n.a.
	Q2	-0.9	-19.0	-4.4	-1.1	-0.9	n.a.
	Q3	n.a.	-5.1	-1.7	-1.3	-5.4	n.a.
	Q4	n.a.	-7.1	n.a.	n.a.	-1.2	n.a.

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES  
2011 - 2016

		Period	US	Japan	UK	Euro	Australia	New Zealand	
4. Gross International Reserves									
(in million US \$)		2011	147,954	1,259,490	93,540	335,343	42,921	17,012	
		2012	150,175	1,268,125	105,166	351,190	49,123	17,582	
		2013	145,740	1,266,815	108,804	349,641	53,227	16,320	
		2014	132,221	1,260,548	109,088	345,179	53,891	15,861	
		2015	Q1	123,191	1,245,316	124,617	347,680	56,873	18,509
			Q2	120,820	1,242,935	127,289	347,411	51,672	18,063
			Q3	120,972	1,248,936	131,039	349,295	50,942	14,927
			Q4	118,457	1,233,214	130,486	350,696	49,272	14,705
		2016	Q1	118,741	1,262,099	138,018	355,652	49,265	16,770
			Q2	n.a.	n.a.	n.a.	n.a.	50,308 <sup>a</sup>	n.a.
Import Cover									
(Equivalent in months of average imports of goods) <sup>1</sup>		2011	0.8	17.7	1.8	1.9	2.2	5.5	
		2012	0.8	17.2	2.0	1.9	2.4	5.5	
		2013	0.8	18.3	2.0	1.9	2.7	4.9	
		2014	0.7	18.6	1.9	1.9	2.8	4.5	
		2015	Q1	0.6	19.5	2.2	1.9	3.1	5.3
			Q2	0.6	20.6	2.3	2.0	2.9	5.4
			Q3	0.6	21.9	2.4	2.1	3.0	4.7
			Q4	0.7	22.8	2.5	2.2	3.0	4.8
		2016	Q1	0.7	24.0	2.7	2.3	3.0	5.6
			Q2	n.a.	n.a.	n.a.	n.a.	3.1 <sup>a</sup>	n.a.
5. Inflation Rate									
(in percent)		2011	3.2	-0.3	4.5	2.7	3.4	4.1	
		2012	2.1	-0.1	2.8	2.5	1.8	1.1	
		2013	1.5	0.4	2.6	1.3	2.5	1.1	
		2014	1.6	2.2	1.5	0.4	2.5	1.2	
		2015	0.1	0.8	0.1	0.0	0.9	0.3	
			Q1	-0.1	2.3	0.1	-0.3	1.3	0.3
			Q2	0.0	0.5	0.0	0.2	1.5	0.4
			Q3	0.1	0.2	0.0	0.1	0.5	0.4
			Q4	0.5	0.3	0.1	0.2	0.4	0.1
		2016	Q1	1.1	0.1	0.3	0.0	-0.2	0.4
6. Interest Rate									
91-day T-Bill		2011	0.06	0.10	0.50	n.a.	4.56	2.56	
		2012	0.08	0.09	0.31	n.a.	3.49	2.43	
		2013	0.06	0.07	0.31	n.a.	2.83	2.39	
		2014	0.04	0.03	0.39	n.a.	n.a.	3.24	
		2015	0.06	-0.01	0.45	n.a.	n.a.	3.00	
			Q1	0.02	0.01	0.37	n.a.	n.a.	3.46
			Q2	0.02	0.00	0.47	n.a.	n.a.	3.24
			Q3	0.06	-0.01	0.47	n.a.	n.a.	2.71
			Q4	0.13	-0.03	0.49	n.a.	n.a.	2.59
		2016	Q1	0.30	-0.02 <sup>c</sup>	0.48 <sup>b</sup>	n.a.	n.a.	2.55 <sup>c</sup>

<sup>1</sup> Based on International Merchandise Trade Statistics

<sup>a</sup> End April

<sup>b</sup> January-February

<sup>c</sup> January

n.a. not available

Sources:

US

Bureau of Econometric Analysis

US Federal Reserve

Japan

The Statistics Bureau, the Director-General for Policy Planning  
and the Statistical Research and Training Institute

New Zealand

Reserve Bank of New Zealand  
Statistics New Zealand

Australia

Australian Bureau of Statistics  
Reserve Bank of Australia

Bloomberg

World Economic Outlook  
World Bank