## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| I. Real Sector | | | | | | | | | | | | |
| A. Real GDP Growth Rate [1] | 2016 | | 7.1 | 7.0 | 5.0 | 3.4 | 3.2 | 9.0 | - | 1.5 | 6.7 | 6.2 |
| (in percent) | 2017 | | 6.9 | 5.7 | 5.1 | 4.1 | 4.3 | 6.6 | - | 3.1 | 6.8 | 6.8 |
| | 2018 | | 6.3 | 4.7 | 5.2 | 4.2 | 3.4 | 6.8 | - | 2.6 | 6.6 | 7.1 |
| | 2019 | | 6.0 | 4.3 | 5.0 | 2.4 | 0.7 | 5.3 | - | - | 6.2 | 7.0 |
| | | Q1 | 5.7 | 4.5 | 5.1 | 2.9 | 1.0 | 5.7 | - | 1.8 | 6.4 | - |
| | | Q2 | 5.4 | 4.9 | 5.1 | 2.4 | 0.2 | 5.6 | - | 2.4 | 6.2 | - |
| | | Q3 | 6.3 | 4.4 | 5.0 | 2.6 | 0.7 | 5.1 | - | 2.9 | 6.0 | - |
| | | Q4 | 6.7 | 3.6 | 5.0 | 1.6 | 1.0 | 4.7 | - | - | 6.0 | - |
| | 2020 | Q1 | -0.2 | - | 3.0 | - | - | - | 1.3 | - | -6.8 | - |
| B. Nominal GDP Growth Rate [1] | 2016 | | 8.5 | 6.2 | 7.6 | 6.2 | 4.0 | 11.8 | 5.0 | 2.4 | 7.9 | 7.4 |
| (in percent) | 2017 | | 9.4 | 9.8 | 9.5 | 6.1 | 7.2 | 11.1 | 5.5 | 1.9 | 10.9 | 11.2 |
| | 2018 | | 10.3 | 5.5 | 9.2 | 5.7 | 6.6 | 11.9 | 3.1 | 4.8 | 9.7 | 10.7 |
| | 2019 | | 6.9 | 4.4 | 6.7 | 3.1 | 0.8 | 7.6 | 1.1 | 3.0 | 7.8 | 8.9 |
| | | Q1 | 7.8 | 4.4 | 7.8 | 4.1 | 4.2 | 7.9 | 1.2 | 1.8 | 7.8 | 8.6 |
| | | Q2 | 6.3 | 5.0 | 7.5 | 3.7 | 1.3 | 8.3 | 1.3 | 2.9 | 8.3 | 10.1 |
| | | Q3 | 6.3 | 3.9 | 5.9 | 2.8 | 0.2 | 6.4 | 0.4 | 4.0 | 7.6 | 8.8 |
| | | Q4 | 7.0 | 4.4 | 5.8 | 2.0 | -2.1 | 7.7 | 1.4 | 3.3 | 7.4 | 8.4 |
| | 2020 | Q1 | 1.1 | - | 3.7 | - | - | - | - | 1.2 | -5.3 | - |
| C. Inflation Rate [2] | 2016 | | 1.3 | 2.1 | - | 0.2 | -0.5 | 5.0 | 1.0 | 1.4 | 2.0 | 2.7 |
| (in percent) | 2017 | | 2.9 | 3.8 | - | 0.7 | 0.5 | 3.3 | 1.9 | 0.6 | 1.6 | 3.5 |
| | 2018 | | 5.2 | 1.0 | - | 1.1 | 0.4 | 4.0 | 1.5 | 1.4 | 2.1 | 3.5 |
| | 2019 | | 2.5 | 0.7 | - | 0.7 | 0.5 | 3.7 | 0.3 | . | 2.9 | 2.8 |
| | | Q1 | 3.8 | -0.3 | - | 0.7 | 0.5 | 2.5 | 0.5 | 0.3 | 1.8 | 2.6 |
| | | Q2 | 3.0 | 0.6 | - | 1.1 | 0.7 | 3.1 | 0.6 | 0.8 | 2.6 | 2.7 |
| | | Q3 | 1.7 | 1.3 | - | 0.6 | 0.5 | 3.5 | -0.1 | 0.4 | 2.9 | 2.2 |
| | | Q4 | 1.6 | 1.0 | - | 0.4 | 0.4 | 5.8 | 0.3 | 0.7 | 4.3 | 3.7 |
| | 2020 | Q1 | 2.7 | 0.9 | - | . | -0.1 | 6.7 | 1.2 | 0.5 | 5.0 | 5.6 |
| | | Q2 | 2.2 [a] | - | - | -3.4 [a] | - | - | 0.1 [a] | -1.0 [a] | - | 2.9 [a] |
| D. Unemployment rate | 2016 | | 5.4 | 3.5 | 5.6 | 1.0 | 2.1 | - | 3.7 | 3.9 | 4.0 | 2.3 |
| (in percent) | 2017 | | 5.7 | 3.4 | - | 1.2 | 2.2 | - | 3.7 | 3.8 | 3.9 | 2.2 |
| | 2018 | | 5.3 | 3.4 | - | 1.1 | 2.1 | - | 3.9 | 3.7 | 3.8 | 2.2 |
| | 2019 | | 5.1 | 3.3 | - | 1.1 | 2.3 | - | 3.8 | 3.7 | 3.6 | 2.2 |
| | | Q1 | 5.3 | 3.3 | - | 0.9 | 2.2 | - | 4.0 | 3.7 | 3.7 | 2.2 |
| | | Q2 | 5.1 | 3.3 | - | 1.0 | 2.2 | - | 4.0 | 3.7 | 3.6 | 2.2 |
| | | Q3 | 5.4 | 3.3 | - | 1.0 | 2.3 | - | 3.5 | 3.8 | 3.6 | 2.2 |
| | | Q4 | 4.5 | 3.2 | - | 1.0 | 2.3 | - | 3.6 | 3.7 | 3.6 | 2.2 |
| | 2020 | Q1 | 5.3 | - | - | 1.1 | - | - | 3.7 | 3.7 | 3.7 | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| II. External Transactions [3] | | | | | | | | | | | | |
| A. Trade (in million US dollars) | 2016 | | 57,406 | 189,414 | 144,490 | 215,388 | 338,084 | 264,424 | 495,426 | 280,321 | 2,136,595 | 176,581 |
| 1. Exports | 2017 | | 68,713 | 217,839 | 168,828 | 236,635 | 373,241 | 299,152 | 573,694 | 317,249 | 2,280,358 | 215,119 |
| | 2018 | | 69,307 | 247,409 | 180,013 | 252,957 | 411,760 | 323,975 | 604,860 | 334,007 | 2,501,334 | 243,697 |
| | 2019 | | 70,927 r | 238,189 | 167,497 | 246,245 | 390,341 | 325,069 | 542,233 | 329,194 | 2,498,570 | 264,268 |
| | | Q1 | 16,576 r | 57,707 | 40,606 | 62,106 | 94,945 | 85,997 | 132,654 | 75,883 | 551,423 | 58,819 |
| | | Q2 | 18,002 r | 59,198 | 39,732 | 60,968 | 96,960 | 80,891 | 138,494 | 81,319 | 620,163 | 63,744 |
| | | Q3 | 18,634 r | 59,355 | 43,835 | 63,601 | 97,479 | 78,384 | 134,727 | 84,965 | 654,463 | 72,087 |
| | | Q4 | 17,715 r | 61,930 | 43,324 | 59,569 | 100,957 | 79,652 | 136,358 | 87,027 | 672,521 | 69,618 |
| | 2020 | Q1 | 15,720 p | 57,161 | 41,786 | 62,672 | 91,606 | 75,026 | 130,807 | 78,683 | 477,595 | 63,307 |
| (Growth rate in percent) | 2016 | | -2.4 | -5.2 | -3.9 | 0.5 | -5.5 | -1.3 | -5.9 | -1.8 | -6.4 | 9.0 |
| | 2017 | | 19.7 | 15.0 | 16.8 | 9.9 | 10.4 | 13.1 | 15.8 | 13.2 | 6.7 | 21.8 |
| | 2018 | | 0.9 | 13.6 | 6.6 | 6.9 | 10.3 | 8.3 | 5.4 | 5.3 | 9.7 | 13.3 |
| | 2019 | | 2.3 r | -3.7 | -6.9 | -2.7 | -5.2 | 0.3 | -10.4 | -1.4 | -0.1 | 8.4 |
| | | Q1 | -2.0 r | -4.7 | -8.2 | -1.9 | -2.7 | 6.7 | -8.5 | -4.2 | 1.0 | 5.2 |
| | | Q2 | 2.9 r | -4.6 | -8.9 | -3.8 | -6.7 | -1.3 | -8.7 | -2.7 | -1.5 | 9.1 |
| | | Q3 | 2.2 r | -3.2 | -6.9 | -0.5 | -7.8 | -3.8 | -12.3 | -0.9 | -0.8 | 10.5 |
| | | Q4 | 6.2 r | -2.5 | -3.8 | -4.5 | -3.5 | -0.3 | -11.8 | 1.8 | 1.0 | 8.5 |
| | 2020 | Q1 | -5.2 p | -0.9 | 2.9 | 0.9 | -3.5 | -12.8 | -1.4 | 3.7 | -13.4 | 7.6 |
| 2. Imports | 2016 | | 84,108 | 168,392 | 135,692 | 194,198 | 291,910 | 361,497 | 406,193 | 230,568 | 1,589,460 | 174,804 |
| | 2017 | | 96,093 | 195,149 | 156,986 | 221,519 | 327,693 | 449,794 | 478,478 | 259,266 | 1,842,334 | 213,007 |
| | 2018 | | 112,841 | 217,509 | 188,711 | 248,201 | 370,504 | 512,627 | 535,202 | 284,792 | 2,133,135 | 236,869 |
| | 2019 | | 111,593 r | 205,012 | 170,722 | 236,640 | 358,984 | 485,827 | 503,343 | 285,694 | 2,068,950 | 253,393 |
| | | Q1 | 26,916 r | 48,669 | 40,669 | 59,981 | 87,077 | 121,737 | 123,797 | 66,843 | 475,514 | 57,404 |
| | | Q2 | 28,086 r | 51,865 | 41,501 | 58,668 | 90,156 | 130,090 | 128,772 | 70,327 | 513,695 | 63,441 |
| | | Q3 | 28,689 r | 51,291 | 43,951 | 60,163 | 89,076 | 117,899 | 124,961 | 72,216 | 535,375 | 66,530 |
| | | Q4 | 27,902 r | 53,188 | 44,601 | 57,918 | 92,675 | 116,100 | 125,813 | 76,309 | 544,366 | 66,018 |
| | 2020 | Q1 | 23,261 p | 48,306 | 39,167 | 58,738 | 87,442 | 109,810 | 122,079 | 69,165 | 464,757 | 59,328 |
| (Growth rate in percent) | 2016 | | 18.3 | -4.3 | -4.9 | -4.2 | -5.3 | -8.2 | -6.9 | -2.8 | -5.4 | 5.6 |
| | 2017 | | 14.2 | 15.9 | 15.7 | 14.1 | 12.3 | 24.4 | 17.8 | 12.4 | 15.9 | 21.9 |
| | 2018 | | 17.4 | 11.5 | 20.2 | 12.0 | 13.1 | 14.0 | 11.9 | 9.8 | 15.8 | 11.2 |
| | 2019 | | -1.1 r | -5.7 | -9.5 | -4.7 | -3.1 | -5.2 | -6.0 | 0.3 | -3.0 | 7.0 |
| | | Q1 | 7.6 r | -6.5 | -7.5 | -1.4 | 1.8 | 0.3 | -6.5 | -0.9 | -4.3 | 7.8 |
| | | Q2 | -1.9 r | -5.9 | -8.0 | -4.2 | -1.7 | 1.1 | -3.3 | 0.7 | -3.9 | 9.7 |
| | | Q3 | -4.0 r | -7.0 | -11.6 | -6.1 | -6.4 | -11.3 | -4.1 | -3.2 | -6.4 | 7.3 |
| | | Q4 | -4.9 r | -3.6 | -10.7 | -6.8 | -5.5 | -10.5 | -9.7 | 4.9 | 2.8 | 3.5 |
| | 2020 | Q1 | -13.6 p | -0.7 | -3.7 | -1.9 | 0.4 | -9.8 | -1.4 | 3.5 | -2.3 | 3.4 |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 3. Trade Balance | 2016 | | -26,702 | 21,022 | 8,797 | 21,190 | 46,174 | -97,072 | 89,233 | 49,753 | 198,835 | -210 |
| | 2017 | | -27,380 | 22,689 | 11,843 | 15,116 | 45,548 | -150,642 | 95,216 | 57,983 | 233,471 | -1,555 |
| | 2018 | | -43,533 | 29,900 | -8,699 | 4,756 | 41,256 | -188,708 | 69,657 | 49,216 | 368,199 | 6,828 |
| | 2019 | | -40,666 r | 33,177 | -3,225 | -1,677 | 31,357 | -65,463 | 38,890 | 43,500 | 111,689 | 10,874 |
| | | Q1 | -10,341 r | 9,038 | -63 | 2,216 | 7,868 | -35,740 | 8,857 | 9,040 | 75,909 | 1,415 |
| | | Q2 | -10,084 r | 7,333 | -1,770 | 2,300 | 6,804 | -49,199 | 9,722 | 10,993 | 106,467 | 303 |
| | | Q3 | -10,055 r | 8,063 | -116 | 3,438 | 8,403 | -39,515 | 9,766 | 12,749 | 119,088 | 5,557 |
| | | Q4 | -10,187 r | 8,742 | -1,277 | 1,651 | 8,282 | -36,448 | 10,545 | 10,718 | 128,155 | 3,599 |
| | 2020 | Q1 | -7,541 p | 8,854 | 80,953 | 3,934 | 4,164 | -34,784 | 8,727 | 9,518 | 12,838 | 3,979 |
| (As percent of GDP) | 2016 | | -8.4 | 7.0 | 0.9 | 5.1 | 14.5 | -4.4 | 5.9 | 9.4 | 1.8 | -0.1 |
| | 2017 | | -8.3 | 7.1 | 1.2 | 3.3 | 13.3 | -5.9 | 5.9 | 10.1 | 1.9 | -0.7 |
| | 2018 | | -12.6 | 8.3 | -0.8 | 0.9 | 11.1 | -6.9 | 4.0 | 8.1 | 2.6 | 2.8 |
| | 2019 | | -10.8 r | 9.1 | -0.3 | -0.3 | 8.4 | -2.3 | 2.4 | 7.1 | 0.8 | 4.2 |
| | | Q1 | -12.2 r | 10.2 | . | 1.7 | 8.5 | -5.1 | 2.2 | 6.1 | 2.3 | 2.9 |
| | | Q2 | -10.8 r | 8.2 | -0.6 | 1.8 | 7.4 | -6.9 | 2.4 | 7.4 | 3.0 | 0.5 |
| | | Q3 | -11.0 r | 8.8 | . | 2.5 | 9.0 | -5.6 | 2.4 | 8.3 | 3.3 | 8.3 |
| | | Q4 | -9.4 r | 9.2 | -0.4 | 1.2 | 8.8 | -5.0 | 2.5 | 6.6 | 3.2 | 4.1 |
| | 2020 | Q1 | -8.6 p | - | 1.0 | - | - | - | - | 6.2 | 0.4 | - |
| B. Current Account | | | | | | | | | | | | |
| 1. Current Account Balance | 2016 | | -1,199 | 7,133 | -16,952 | 43,438 | 55,873 | -12,114 | 97,924 | 71,259 | 202,203 | 8,235 |
| (in million US dollars) | 2017 | | -2,143 | 8,960 | -16,196 | 43,952 | 55,402 | -38,168 | 75,231 | 83,093 | 195,117 | 6,419 |
| | 2018 | | -8,773 r | 7,592 | -30,633 | 28,457 | 64,059 | -65,599 | 77,467 | 70,843 | 25,499 | - |
| | | Q1 | -709 r | 3,468 | -4,937 | 14,193 | 13,717 | -13,047 | 10,994 | 21,860 | -40,315 | 3,934 |
| | | Q2 | -3,297 r | 709 | -7,784 | 4,168 | 16,844 | -15,782 | 18,263 | 17,570 | -886 | 4,300 |
| | | Q3 | -2,066 r | 817 | -8,380 | 3,830 | 18,834 | -19,033 | 28,691 | 10,901 | 15,548 | 1,244 |
| | | Q4 | -2,701 r | 2,599 | -9,531 | 6,267 | 14,664 | -17,738 | 19,519 | 20,512 | 51,152 | - |
| | 2019 | | -464 p | 12,032 | -30,415 | 37,911 | 63,106 | -26,894 | 59,971 | 64,350 | 141,335 | - |
| | | Q1 | -1,688 p | 4,007 | -6,593 | 12,430 | 13,059 | -4,628 | 12,186 | 17,005 | 30,074 | - |
| | | Q2 | 144 p | 3,438 | -8,210 | 5,453 | 18,078 | -14,389 | 10,448 | 17,400 | 30,517 | - |
| | | Q3 | 333 p | 2,750 | -7,491 | 9,682 | 17,593 | -6,486 | 19,204 | 12,929 | 40,214 | - |
| | | Q4 | 748 p | 1,836 | -8,122 | 10,346 | 14,376 | -1,391 | 18,133 | 17,016 | 40,531 | - |
| (As percent of GDP) | 2016 | | -0.4 | 2.4 | -1.8 | 10.5 | 17.5 | -0.5 | 6.5 | 13.4 | 1.8 | 4.0 |
| | 2017 | | -0.7 | 2.8 | -1.6 | 9.6 | 16.2 | -1.5 | 4.6 | 14.5 | 1.6 | 2.9 |
| | 2018 | | -2.5 r | 2.1 | -2.9 | 5.6 | 17.2 | -2.4 | 4.5 | 11.6 | 0.2 | - |
| | | Q1 | -0.9 r | 3.9 | -1.9 | 11.1 | 15.0 | -1.8 | 2.6 | 14.3 | -1.3 | 8.6 |
| | | Q2 | -3.8 r | 0.8 | -3.0 | 3.3 | 18.2 | -2.3 | 4.2 | 11.7 | . | 7.8 |
| | | Q3 | -2.5 r | 0.9 | -3.2 | 3.1 | 20.2 | -2.9 | 6.6 | 7.3 | 0.5 | 2.0 |
| | | Q4 | -2.8 r | 2.9 | -3.7 | 4.9 | 15.3 | -2.7 | 4.5 | 13.2 | 1.4 | - |
| | 2019 | | -0.1 p | 3.3 | -2.7 | 7.0 | 17.0 | -0.9 | 3.7 | 10.5 | 1.0 | - |
| | | Q1 | -2.0 p | 4.5 | -2.5 | 9.3 | 14.1 | -0.7 | 3.0 | 11.5 | 0.9 | - |
| | | Q2 | 0.2 p | 3.8 | -3.0 | 4.0 | 19.7 | -2.0 | 2.6 | 11.8 | 0.9 | - |
| | | Q3 | 0.4 p | 3.0 | -2.6 | 6.8 | 18.9 | -0.9 | 4.7 | 8.4 | 1.1 | - |
| | | Q4 | 0.7 p | 1.9 | -2.8 | 7.2 | 15.2 | -0.2 | 4.3 | 10.5 | 1.0 | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| C. Financial Account | | | | | | | | | | | | |
| 1. Net Foreign Direct Investments Flows [4] | 2016 | | 8,280 | 13,470 | 4,542 | 2,810 | 73,701 | 44,459 | 12,104 | 9,261 | 174,750 | 12,600 |
| (in million US dollars) | 2017 | | 10,256 | 9,368 | 20,510 | 8,229 | 94,756 | 39,966 | 17,913 | 3,291 | 166,084 | 14,100 |
| | 2018 | | 9,949 | 8,572 | 18,910 | 13,205 | 91,039 | 42,117 | 12,183 | 6,998 | 235,365 | 15,500 |
| | | Q1 | 2,207 | 3,164 | 5,416 | 4,049 | 21,948 | 8,605 | 3,277 | 1,962 | 81,979 | 3,100 |
| | | Q2 | 3,667 | 1,011 | 4,125 | 2,018 | 23,532 | 13,126 | 3,936 | 3,156 | 61,669 | 3,630 |
| | | Q3 | 2,300 | 1,489 | 6,802 | 3,162 | 25,275 | 10,021 | 772 | 373 | 34,234 | 3,880 |
| | | Q4 | 1,774 | 2,908 | 2,567 | 3,976 | 20,285 | 10,366 | 4,197 | 1,507 | 57,482 | 4,890 |
| | 2019 | | 7,647 p | 9,002 | 24,440 | 6,316 | 105,454 | 50,605 | 10,566 | 8,213 | 155,815 | 16,120 |
| | | Q1 | 1,945 p | 5,659 | 6,750 | 669 | 24,639 | 9,790 | 1,566 | 1,324 | 47,589 | 3,220 |
| | | Q2 | 1,697 p | 781 | 7,243 | 2,076 | 26,695 | 17,194 | 2,899 | 1,239 | 34,299 | 3,970 |
| | | Q3 | 1,564 p | 588 | 5,787 | 4,425 | 26,401 | 10,392 | 1,358 | 1,769 | 17,655 | 4,080 |
| | | Q4 | 2,442 p | 1,974 | 4,660 | -854 | 27,719 | 13,229 | 4,743 | 3,881 | 56,272 | 4,850 |
| (Growth rate in percent) | 2016 | | 46.8 | 36.6 | -77.0 | -68.5 | 5.6 | 1.0 | 194.9 | 287.3 | -27.9 | 6.8 |
| | 2017 | | 23.9 | -30.4 | 351.6 | 192.8 | 28.6 | -10.1 | 48.0 | -64.5 | -5.0 | 11.9 |
| | 2018 | | -3.0 | -8.5 | -7.8 | 60.5 | -3.9 | 1.5 | -32.0 | 112.6 | 41.7 | 9.9 |
| | | Q1 | 41.3 | 24.9 | 79.3 | 69.2 | -21.0 | -5.9 | -32.7 | 110.3 | 148.0 | 7.3 |
| | | Q2 | 44.4 | -48.0 | -2.4 | 15.7 | 25.2 | 29.3 | 22.2 | 350.2 | 192.2 | 8.0 |
| | | Q3 | -6.4 | -59.0 | -16.0 | 40.3 | 0.6 | -31.8 | -77.9 | -66.8 | 4.9 | -0.3 |
| | | Q4 | -52.0 | 130.8 | -50.3 | 42.4 | -12.1 | 73.2 | -33.7 | 182.2 | -27.5 | 23.5 |
| | 2019 | | -23.1 p | 5.0 | 29.2 | -52.2 | 15.8 | 1.8 | -13.3 | 17.4 | -33.8 | 4.0 |
| | | Q1 | -11.9 p | 78.8 | 24.6 | -83.5 | 12.3 | 13.8 | -52.2 | -32.5 | -41.9 | 3.9 |
| | | Q2 | -53.7 p | -22.7 | 75.6 | 2.8 | 13.4 | 31.0 | -26.4 | -60.7 | -44.4 | 9.4 |
| | | Q3 | -32.0 p | -60.5 | -14.9 | 40.0 | 4.5 | 3.7 | 75.8 | 374.3 | -48.4 | 5.2 |
| | | Q4 | 37.6 p | -32.1 | 81.5 | -121.5 | 36.7 | 27.6 | 13.0 | 157.5 | -2.1 | -0.8 |
| 2. Net Foreign Portfolio Investments Flows [5] | 2016 | | -264 | 374 | 16,777 | 1,481 | 4,142 | -4,725 | -3,770 | 4,343 | 50,499 | 48 |
| (in million US dollars) | 2017 | | -796 | 1,158 | 24,255 | 9,401 | 14,330 | 30,638 | 17,473 | 3,958 | 124,301 | 1,889 |
| | 2018 | | 3,292 r | -8,855 | 14,483 | -3,911 | -3,143 | -9,598 | 21,611 | 84,028 | 160,381 | 3,021 |
| | | Q1 | -117 r | 2,054 | 294 | -882 | -2,682 | 2,276 | 10,204 | 29,793 | 43,787 | 699 |
| | | Q2 | -594 r | -9,416 | 1,357 | -5,641 | -371 | -8,145 | 8,300 | 23,166 | 65,250 | 1,591 |
| | | Q3 | 1,528 r | -889 | 1,342 | 2,626 | 3,058 | -1,618 | 9,044 | 12,473 | 43,098 | 55 |
| | | Q4 | 2,475 r | -604 | 11,489 | -15 | -3,149 | -2,111 | -5,937 | 18,596 | 8,071 | 676 |
| | 2019 | | 5,575 p | 394 | 21,108 | -959 | 3,399 | 24,584 | 18,460 | 46,288 | 147,366 | 2,995 |
| | | Q1 | 3,301 p | 3,295 | 5,076 | -1,291 | 1,545 | 9,436 | 5,146 | 12,763 | 35,652 | 495 |
| | | Q2 | 1,552 p | -1,235 | 4,558 | 2,578 | 3,874 | 4,843 | 15,162 | 10,440 | 26,405 | 1,162 |
| | | Q3 | 1,184 p | -1,919 | 4,885 | -3,685 | -1,797 | 2,476 | 4,876 | 21,957 | 44,179 | 1,373 |
| | | Q4 | -462 p | 253 | 6,590 | 1,439 | -223 | 7,829 | -6,724 | 1,128 | 41,130 | -35 |
| (Growth rate in percent) | 2016 | | 87.6 | 108.4 | -3.9 | 111.7 | 186.2 | -149.8 | -137.6 | 253.7 | -79.8 | 173.8 |
| | 2017 | | -201.9 | 209.6 | 44.6 | 534.6 | 245.9 | 748.4 | 563.5 | -8.9 | 146.1 | 3,835.4 |
| | 2018 | | 513.4 r | -864.9 | -40.3 | -141.6 | -121.9 | -0.4 | 23.7 | 2,023.0 | 29.0 | 59.9 |
| | | Q1 | 95.6 r | -139.1 | -96.1 | -138.0 | -156.7 | -78.9 | -31.9 | 346.5 | 209.0 | -1.4 |
| | | Q2 | -201.6 r | -301.1 | -83.7 | -478.6 | -109.2 | -165.4 | 11.3 | 479.9 | 334.6 | 259.1 |
| | | Q3 | 1,245.9 r | -315.1 | -71.8 | -51.2 | 43.3 | -178.3 | 244.7 | 290.9 | -26.8 | -85.1 |
| | | Q4 | 115.4 r | -131.0 | 220.1 | -107.2 | -191.4 | -139.7 | -566.3 | 10,665.9 | -77.6 | 23.5 |
| | 2019 | | 69.3 p | 104.5 | 45.7 | 75.5 | 208.1 | 0.9 | -14.6 | -44.9 | -8.1 | -0.9 |
| | | Q1 | 2,919.4 p | 60.4 | 1,624.4 | 46.4 | 157.6 | 314.6 | -49.6 | -57.2 | -18.6 | -29.2 |
| | | Q2 | 361.3 p | -86.9 | 235.9 | -145.7 | 1,145.4 | 159.5 | 82.7 | -54.9 | -59.5 | -27.0 |
| | | Q3 | -22.5 p | -115.8 | 263.9 | -240.3 | -158.8 | 253.1 | -46.1 | 76.0 | 2.1 | 2,396.4 |
| | | Q4 | -118.7 p | 142.0 | -42.6 | -9,558.8 | 92.9 | 470.9 | -13.2 | -93.9 | 409.6 | 2.0 |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| D. Overall Balance of Payments | 2016 | | -1,038 | 7,174 | 12,089 | 12,845 | -1,474 | 17,513 | 1,934 | - | - | 8,390 |
| (in million US dollars) | 2017 | | -863 | 10,631 | 11,586 | 25,957 | 4,734 | 37,649 | 9,221 | - | - | 12,544 |
| | 2018 | | -2,306 | - | -7,131 | 7,266 | 12,719 | -4,265 | -849 | - | - | - |
| | 2019 | | 7,843 | - | -3,882 | 13,583 | -8,361 | 54,866 | 1,044 | - | - | - |
| | | Q1 | 3,797 | - | 2,419 | 5,463 | 9,527 | 14,162 | -41 | - | - | - |
| | | Q2 | 991 | - | -1,977 | 104 | -23,489 | 13,984 | 1,059 | - | - | - |
| | | Q3 | 778 | - | -46 | 6,758 | 3,011 | 5,118 | -3,163 | - | - | - |
| | | Q4 | 2,277 | - | -4,279 | 1,258 | 2,590 | 21,601 | 3,189 | - | - | - |
| | 2020 | Q1 | -516 [b] | - | - | - | - | - | - | - | - | - |
| E. External Debt [6] | 2016 | | 74.8 | 212.5 | 320.0 | 132.2 | 1351.9 | 455.9 | 382.2 | 172.2 | 1415.8 | 91.4 |
| Levels (in billion US dollars) | 2017 | | 73.1 | 217.9 | 352.5 | 155.2 | 1450.2 | 513.0 | 412.0 | 181.9 | 1758.0 | 109.2 |
| | 2018 | Q1 | 73.2 | 229.1 | 357.5 | 157.5 | 1517.8 | 529.3 | 427.5 | 192.3 | 1889.6 | - |
| | | Q2 | 72.2 | 229.6 | 353.8 | 154.2 | 1548.4 | 513.1 | 434.0 | 199.1 | 1917.6 | - |
| | | Q3 | 76.4 | 225.4 | 357.1 | 159.0 | 1470.7 | 509.8 | 441.2 | 202.6 | 1968.4 | - |
| | | Q4 | 79.0 | 221.8 | 375.4 | 162.4 | 1488.0 | 521.3 | 441.2 | 195.0 | 1982.8 | 112.1 |
| | 2019 | Q1 | 80.4 | 219.6 | 386.8 | 163.4 | 1509.9 | 543.2 | 441.0 | 195.0 | 1989.5 | - |
| | | Q2 | 81.3 | 224.5 | 389.5 | 166.7 | 1522.7 | 557.1 | 462.8 | 187.2 | 2015.5 | - |
| | | Q3 | 82.7 | 220.1 | 394.3 | 167.2 | 1531.1 | 557.5 | 460.2 | 191.9 | 2049.5 | - |
| | | Q4 | 83.6 | 227.3 | 404.3 | 172.1 | - | 563.9 | 467.0 | 184.7 | 2057.3 | - |
| (As percent of GDP) | 2016 | | 23.5 | 70.5 | 34.3 | 31.9 | 424.3 | 20.5 | 25.5 | 32.4 | 12.6 | 44.5 |
| | 2017 | | 22.3 | 68.2 | 34.7 | 34.0 | 424.2 | 20.1 | 25.4 | 31.6 | 14.3 | 48.8 |
| | 2018 | Q1 | 22.0 | 68.6 | 34.6 | 33.1 | 435.0 | 20.0 | 25.6 | 33.1 | 14.7 | - |
| | | Q2 | 21.4 | 66.3 | 33.9 | 31.3 | 430.1 | 18.9 | 25.5 | 32.4 | 14.3 | - |
| | | Q3 | 22.4 | 63.6 | 34.2 | 31.8 | 399.0 | 18.7 | 25.7 | 32.3 | 14.4 | - |
| | | Q4 | 22.8 | 61.9 | 36.0 | 32.0 | 398.8 | 19.1 | 25.6 | 32.1 | 14.3 | 45.7 |
| | 2019 | Q1 | 22.9 | 61.2 | 36.8 | 31.9 | 403.2 | 20.0 | 25.9 | 32.3 | 14.3 | - |
| | | Q2 | 22.7 | 62.6 | 36.6 | 32.2 | 407.6 | 20.3 | 27.6 | 31.2 | 14.4 | - |
| | | Q3 | 22.6 | 61.0 | 36.2 | 31.5 | 410.2 | 20.0 | 27.8 | 31.8 | 14.5 | - |
| | | Q4 | 22.2 | 62.3 | 36.1 | 31.6 | - | 19.8 | 28.4 | 30.2 | 14.4 | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| F. Gross International Reserves | 2016 | | 80,692 | 94,525 | 116,362 | 171,853 | 246,575 | 358,898 | 371,102 | 434,204 | 3,010,517 | 36,906 |
| (in million US dollars) | 2017 | | 81,570 | 102,446 | 130,196 | 202,562 | 279,900 | 409,072 | 389,267 | 451,500 | 3,139,949 | 49,497 |
| | 2018 | | 79,193 | 101,444 | 120,654 | 205,641 | 287,673 | 395,591 | 403,694 | 461,784 | 3,072,712 | 55,074 |
| | 2019 | Q1 | 83,613 | 103,005 | 124,539 | 212,183 | 295,830 | 412,871 | 405,253 | 464,078 | 3,098,761 | 61,996 |
| | | Q2 | 84,932 | 102,722 | 123,823 | 215,808 | 273,943 | 429,837 | 403,072 | 466,969 | 3,119,234 | 63,900 |
| | | Q3 | 85,582 | 103,003 | 124,332 | 220,531 | 272,239 | 433,707 | 403,320 | 469,489 | 3,092,431 | 68,812 |
| | | Q4 | 87,855 | 103,700 | 129,183 | 224,327 | 279,450 | 459,863 | 408,816 | 478,126 | 3,107,924 | 77,955 |
| | 2020 | Q1 | 88,996 [p] | 101,704 | 120,969 | 226,469 | 279,142 | 477,807 | 400,214 | 480,385 | 3,060,633 | 80,741 [e] |
| | | Q2 | - | - | 127,880 [d] | 235,709 [d] | - | - | 403,982 [d] | 481,782 [d] | 3,091,459 [d] | - |
| G. Import Cover [7] | 2016 | | 11.5 | 6.7 | 10.3 | 10.6 | 10.1 | 11.9 | 11.0 | 22.6 | 22.7 | 2.6 |
| (Equivalent in months of goods) | 2017 | | 10.2 | 6.3 | 10.0 | 11.0 | 10.2 | 10.9 | 9.8 | 20.9 | 20.5 | 2.8 |
| | 2018 | | 8.4 | 5.6 | 7.7 | 9.9 | 9.3 | 9.3 | 9.1 | 19.5 | 17.3 | 2.8 |
| | 2019 | Q1 | 8.7 [r] | 5.8 | 8.1 | 10.3 | 9.5 | 9.6 | 9.2 | 19.6 | 17.6 | 3.1 |
| | | Q2 | 8.9 [r] | 5.8 | 8.2 | 10.6 | 8.9 | 10.0 | 9.2 | 19.7 | 17.9 | 3.1 |
| | | Q3 | 9.1 [r] | 6.0 | 8.5 | 10.9 | 9.0 | 10.4 | 9.3 | 20.0 | 17.9 | 3.3 |
| | | Q4 | 9.4 [r] | 6.1 | 9.1 | 11.4 | 9.3 | 11.4 | 9.7 | 20.1 | 18.0 | 3.7 |
| | 2020 | Q1 | 9.6 [p] | 6.0 | 8.6 | 11.5 | 9.3 | 12.1 | 9.6 | 20.0 | 17.8 | 3.8 [e] |
| | | Q2 | - | - | 9.1 [d] | 12.0 [d] | - | - | 9.7 [d] | 21.8 [d] | 18.2 [d] | - |
| H. Exchange Rate | 2016 | | 47.49 | 4.15 | 13,308.71 | 35.28 | 1.38 | 67.17 | 1,160.84 | 32.33 | 6.64 | 21,932.41 |
| Levels (local currency / US dollars) | 2017 | | 50.40 | 4.30 | 13,380.80 | 33.92 | 1.38 | 65.10 | 1,125.39 | 30.44 | 6.76 | 22,369.71 |
| | 2018 | | 52.66 | 4.03 | 14,237.76 | 32.30 | 1.35 | 68.40 | 1,100.56 | 30.44 | 6.61 | 22,601.86 |
| | 2019 | | 51.80 | 4.14 | 14,147.67 | 31.04 | 1.36 | 70.40 | 1,165.82 | 30.93 | 6.91 | 23,050.55 |
| | | Q1 | 52.36 | 4.09 | 14,136.45 | 31.61 | 1.35 | 70.46 | 1,125.75 | 30.83 | 6.74 | 22,902.81 |
| | | Q2 | 52.06 | 4.15 | 14,253.97 | 31.58 | 1.36 | 69.53 | 1,167.10 | 31.15 | 6.82 | 23,036.21 |
| | | Q3 | 51.77 | 4.16 | 14,132.35 | 30.70 | 1.38 | 70.41 | 1,194.85 | 31.21 | 7.02 | 23,108.47 |
| | | Q4 | 51.00 | 4.16 | 14,067.91 | 30.26 | 1.36 | 71.22 | 1,175.58 | 30.51 | 7.04 | 23,153.35 |
| | 2020 | Q1 | 50.83 | 4.18 | 14,234.32 | 31.30 | 1.36 | 72.45 | 1,194.02 | 30.15 | 6.98 | 23,201.97 |
| (Growth rate in percent) | 2016 | | 4.4 | 6.2 | -0.6 | 3.0 | 0.5 | 4.8 | 2.6 | 1.3 | 5.8 | 1.2 |
| | 2017 | | 6.1 | 3.7 | 0.5 | -3.8 | 0.0 | -3.1 | -2.6 | -5.8 | 1.7 | 2.0 |
| | 2018 | | 4.5 | -6.2 | 6.4 | -4.7 | -2.3 | 5.1 | -2.6 | -0.9 | -2.1 | 1.0 |
| | 2019 | | -1.6 | 2.6 | -0.6 | -3.9 | 1.1 | 2.9 | -5.6 | 2.5 | 4.5 | 2.0 |
| | | Q1 | 1.8 | 3.3 | 4.1 | 0.2 | 2.7 | 9.5 | 4.9 | 5.2 | 6.2 | 2.1 |
| | | Q2 | -0.7 | 6.7 | 2.0 | -1.1 | 3.7 | 3.8 | 8.0 | 4.6 | 7.0 | 2.1 |
| | | Q3 | -3.3 | 2.8 | -3.3 | -6.8 | -2.0 | 0.3 | 6.5 | 1.7 | 3.1 | 1.9 |
| | | Q4 | -4.1 | 0.1 | -4.9 | -7.8 | -0.8 | -1.1 | 4.2 | -1.1 | 1.9 | 1.8 |
| | 2020 | Q1 | -2.9 | 2.2 | 0.7 | -1.0 | 0.6 | 2.8 | 6.1 | -2.2 | -3.3 | 1.3 |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| III. Money & Credit | | | | | | | | | | | | |
| (end of period) | | | | | | | | | | | | |
| A. Narrow Money [8] | 2016 | | 15.1 | 5.7 | 17.3 | 4.8 | 7.7 | -18.9 | 12.3 | 6.0 | 21.4 | 18.1 |
| (Growth rate in percent) | 2017 | | 15.7 | 11.0 | 12.4 | 9.4 | 6.3 | 45.8 | 6.8 | 4.0 | 11.8 | 16.7 |
| | 2018 | | 9.5 | 1.1 | 4.8 | 2.8 | 0.4 | 12.7 | 1.9 | 5.7 | 1.5 | 9.8 |
| | 2019 | Q1 | 6.1 | 2.5 | 5.0 | 5.5 | -0.3 | 13.6 | 3.2 | 6.9 | 4.6 | - |
| | | Q2 | 5.5 | 3.7 | 4.2 | 6.8 | 3.7 | 11.3 | 3.5 | 7.4 | -0.6 | - |
| | | Q3 | 10.2 [f] | 4.8 | 6.9 | 8.0 | 4.0 | 10.8 | 4.7 | 7.4 | 3.4 | - |
| | | Q4 | 15.7 | 5.8 | 7.4 | 5.8 | 6.1 | 12.5 | 10.1 | 7.4 | 4.4 | - |
| | 2020 | Q1 | 16.2 [p, d] | 3.9 | 15.4 | 9.2 | 13.6 | 11.2 | 14.6 [d] | 7.0 | 5.0 | - |
| | | Q2 | - | | - | | - | 7.9 [c] | - | - | - | - |
| B. Broad Money [8] | 2016 | | 12.8 | 3.0 | 10.1 | 4.2 | 7.7 | 6.2 | 7.1 | 4.1 | 11.3 | 17.9 |
| (Growth rate in percent) | 2017 | | 11.9 | 4.8 | 8.3 | 5.0 | 3.2 | 10.0 | 5.1 | 3.6 | 8.2 | 14.3 |
| | 2018 | | 9.5 | 9.0 | 6.3 | 4.7 | 3.9 | 10.2 | 6.7 | 3.1 | 8.9 | 12.7 |
| | 2019 | Q1 | 6.1 | 5.5 | 6.5 | 3.8 | 4.8 | 10.5 | 6.9 | 3.1 | 8.6 | - |
| | | Q2 | 6.6 | 5.1 | 6.8 | 3.3 | 5.4 | 10.1 | 6.9 | 3.0 | 8.5 | - |
| | | Q3 | 7.6 [f] | 3.9 | 7.1 | 4.7 | 4.9 | 9.6 | 7.2 | 3.4 | 8.4 | - |
| | | Q4 | 11.5 [f] | 3.5 | 6.5 | 3.7 | 5.2 | 10.4 | 7.9 | 4.1 | 8.7 | - |
| | 2020 | Q1 | 10.9 [p, d] | 3.7 | 12.1 | 7.2 | 4.2 | 8.9 | 8.7 [d] | 4.4 | 10.1 | - |
| | | Q2 | - | | - | | - | 10.7 [c] | - | - | - | - |
| C. Domestic Credit [8] | 2016 | | 17.0 | 6.5 | 8.8 | 4.7 | 4.6 | 9.1 | 6.7 | 3.7 | 20.1 | 17.2 |
| (Growth rate in percent) | 2017 | | 13.9 | 6.4 | 6.6 | 4.9 | 5.7 | 7.7 | 5.2 | 5.0 | 11.3 | 12.6 |
| | 2018 | | 14.9 | 10.7 | 11.1 | 4.8 | 5.6 | 12.4 | 6.5 | - | 10.4 | 10.6 |
| | 2019 | Q1 | 9.2 | 10.0 | 10.1 | 5.0 | 4.8 | 11.9 | 7.1 | - | 10.7 | 9.4 |
| | | Q2 | 7.2 | 5.9 | 8.4 | 3.8 | 5.7 | 10.3 | 7.5 | - | 10.8 | 9.4 |
| | | Q3 | 7.6 [f] | 5.1 | 6.2 | 3.5 | 4.5 | 9.6 | 8.7 | - | 10.2 | 9.7 |
| | | Q4 | 10.7 [f] | 4.6 | 5.4 | 2.7 | 4.8 | 9.7 | 8.7 | - | 10.6 | 9.3 |
| | 2020 | Q1 | 10.3 [p, d] | 5.7 | 7.3 | 3.3 | 4.8 | 7.3 | 9.6 [d] | - | 11.0 [d] | 9.2 [d] |
| (As percent of GDP) | 2016 | | 60.8 | 141.0 | 42.2 | 126.1 | 151.9 | 82.5 | 174.5 | 173.6 | 214.4 | 140.1 |
| | 2017 | | 63.3 | 136.7 | 41.0 | 124.4 | 149.7 | 79.9 | 174.1 | 178.9 | 214.0 | 141.9 |
| | 2018 | | 65.9 | 143.5 | 41.8 | 123.4 | 148.3 | 80.3 | 179.8 | - | 213.8 | 141.7 |
| | 2019 | Q1 | 63.4 | 142.6 | 40.7 | 123.2 | 148.8 | 82.5 | 183.4 | - | 218.0 | 142.1 |
| | | Q2 | 63.6 | 142.1 | 40.9 | 121.7 | 150.6 | 81.3 | 187.1 | - | 217.5 | 143.2 |
| | | Q3 | 64.8 | 142.0 | 40.9 | 121.4 | 150.8 | 81.9 | 190.9 | - | 218.7 | 141.7 |
| | | Q4 | 68.2 | 143.7 | 41.2 | 122.9 | 154.2 | 81.9 | 193.4 | - | 219.3 | 142.2 |
| | 2020 | Q1 | - | - | 41.3 | - | - | - | - | - | - | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| E. Interest Rates | | | | | | | | | | | | |
| 1. Time Deposit Rate | 2016 | | 1.5 | 3.0 | 7.2 | 1.3 | 0.2 | - | 1.6 | 0.6 | 1.5 | 5.0 |
| | 2017 | | 1.8 | 2.9 | 6.5 | 1.3 | 0.1 | - | 1.7 | 0.6 | 1.5 | 4.8 |
| | 2018 | | 3.2 | 3.1 | 6.1 | 1.3 | 0.2 | - | 2.0 | 0.6 | 1.5 | - |
| | 2019 | | 4.1 | 3.0 | 6.7 | 1.3 | 0.2 | - | 1.9 | 0.6 | 1.5 | - |
| | | Q1 | 4.7 | 3.2 | 6.9 | 1.4 | 0.2 | - | 2.1 | 0.6 | 1.5 | - |
| | | Q2 | 4.5 | 3.0 | 6.8 | 1.4 | 0.2 | - | 2.0 | 0.6 | 1.5 | - |
| | | Q3 | 3.5 | 2.9 | 6.7 | 1.4 | 0.2 | - | 1.7 | 0.6 | 1.5 | - |
| | | Q4 | 3.1 | 2.9 | 6.4 | 1.4 | 0.2 | - | 1.7 | 0.6 | 1.5 | - |
| | 2020 | Q1 | 2.2 [b] | 2.7 [b] | 6.2 [b] | 1.1 [b] | 0.2 | - | 1.6 | 0.5 | 1.5 | - |
| | | Q2 | - | - | - | | 0.2 [a] | - | - | 0.4 [a] | - | - |
| 2. Lending Rate | 2016 | | 5.6 | 4.5 | 11.9 | 4.5 | 5.4 | 9.7 | 3.4 | 2.7 | 4.4 | 7.0 |
| (All Maturities) | 2017 | | 5.5 | 4.6 | 11.0 | 4.4 | 5.3 | 9.5 | 3.5 | 2.6 | 4.4 | 7.1 |
| | 2018 | | 6.1 | 4.9 | 10.5 | 4.1 | 5.3 | 9.5 | 3.7 | 2.6 | 4.4 | - |
| | 2019 | | 7.1 | 4.9 | 10.4 | 4.1 | 5.3 | 9.5 | 3.4 | 2.6 | 4.4 | - |
| | | Q1 | 7.1 | 5.0 | 10.5 | 4.2 | 5.3 | 9.5 | 3.7 | 2.6 | 4.4 | - |
| | | Q2 | 7.3 | 5.0 | 10.4 | 4.1 | 5.3 | 9.5 | 3.6 | 2.6 | 4.4 | - |
| | | Q3 | 7.2 | 4.8 | 10.3 | 4.1 | 5.3 | 9.5 | 3.3 | 2.6 | 4.4 | - |
| | | Q4 | 6.8 | 4.7 | 10.2 | 4.0 | 5.3 | 9.4 | 3.2 | 2.6 | 4.4 | - |
| | 2020 | Q1 | - | 4.6 [b] | 10.0 [b] | 3.8 [b] | 5.3 | 9.4 | 3.1 | 2.6 | 4.4 | - |
| | | Q2 | - | - | - | | 5.3 [a] | - | - | 2.6 [a] | | - |
| 3. T-Bill Rate | 2016 | | 1.50 | 2.43 | - | 1.41 | 0.77 | 6.74 | - | - | - | - |
| (91-day) | 2017 | | 2.15 | 3.08 | - | 1.35 | 1.11 | 6.20 | - | - | - | - |
| | 2018 | | 3.54 | - | - | 1.31 | 1.69 | 6.57 | - | - | - | - |
| | 2019 | | 4.67 | - | - | 1.56 | - | 5.81 | - | - | - | - |
| | | Q1 | 5.58 | - | - | 1.65 | 2.01 | 6.46 | - | - | - | - |
| | | Q2 | 5.20 | - | - | 1.71 | 1.99 | 6.21 | - | - | - | - |
| | | Q3 | 3.42 | - | - | 1.56 | - | 5.53 | - | - | - | - |
| | | Q4 | 3.12 | - | - | 1.32 | - | 5.03 | - | - | - | - |
| | 2020 | Q1 | 3.16 | - | - | 1.00 | - | 5.91 | - | - | - | - |
| | | Q2 | 3.20 [a] | - | - | 0.62 [a] | - | 6.40 [a] | - | - | - | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IV. Fiscal Position | | | (PHP mn) | (MYR mn) | (IDR bn) | (THB mn) | (SGD mn) | (INR bn) | (KRW bn) | (TWD mn) | (CNY bn) | (VND bn) |
| A. Revenue | 2016 | | 2,195,914 | 212,421 | 1,554,378 | 2,781,798 | 67,969 | 13,836 | 371,264 | 2,690,918 | 15,955 | 1,101,377 |
| | 2017 | | 2,473,132 | 220,407 | 1,656,891 | 2,795,050 | 70,225 | 15,510 | 403,839 | 2,753,329 | 17,257 | 1,288,665 |
| | 2018 | | 2,850,184 | 233,496 | 1,943,536 | 3,036,858 | 77,117 | 16,036 | 438,262 | - | 18,335 | 1,424,914 |
| | 2019 | | 3,137,498 | 264,662 | 1,957,162 | 3,059,632 | 75,299 | 17,134 | 443,853 | - | 15,128 | 3,677,585 |
| | | Q1 | 687,745 | 63,687 | 350,100 | 685,840 | 18,808 | 5,355 | 114,056 | - | 1,455 | 381,000 |
| | | Q2 | 859,798 | 62,087 | 548,663 | 921,349 | 20,145 | 2,897 | 117,936 | - | 5,419 | 745,485 |
| | | Q3 | 780,367 | 68,776 | 443,555 | 765,571 | 20,561 | 5,474 | 106,094 | - | 4,283 | 1,093,800 |
| | | Q4 | 809,588 | 70,112 | 614,844 | 686,871 | 15,785 | 3,409 | 105,767 | - | 2,829 | 1,457,300 |
| | 2020 | Q1 | 775,202 | 45,322 | 375,948 | 660,107 | - | 2,509 [b] | 73,056 [b] | - | 1,075 | 391,000 |
| (As percent of GDP) | 2016 | | 14.5 | 17.0 | 12.5 | 19.1 | 15.4 | 9.2 | 21.3 | 15.7 | 37.6 | 24.5 |
| | 2017 | | 14.9 | 16.1 | 12.2 | 18.1 | 14.9 | 9.3 | 22.0 | 15.7 | 20.7 | 25.7 |
| | 2018 | | 15.6 | 16.1 | 13.1 | 18.6 | 15.3 | 8.6 | 23.1 | - | 19.9 | 25.7 |
| | 2019 | | 16.1 | 17.5 | 12.4 | 18.1 | 14.8 | 8.6 | 23.2 | - | 15.3 | 60.9 |
| | | Q1 | 15.5 | 17.6 | 9.3 | 16.3 | 15.0 | 10.8 | 25.1 | - | 6.7 | 34.1 |
| | | Q2 | 17.7 | 16.7 | 13.8 | 22.2 | 16.1 | 5.9 | 24.7 | - | 22.3 | 54.5 |
| | | Q3 | 16.5 | 18.0 | 10.9 | 18.3 | 16.1 | 11.1 | 21.8 | - | 17.0 | 71.1 |
| | | Q4 | 14.7 | 17.7 | 15.3 | 15.8 | 12.3 | 6.6 | 21.4 | - | 14.3 | 72.4 |
| | 2020 | Q1 | 17.3 | - | 9.6 | - | - | - | - | - | 5.2 | - |
| B. Expenditure | 2016 | | 2,549,336 | 251,089 | 1,860,759 | 2,885,556 | 51,081 | 19,290 | 354,354 | 2,745,305 | 32,380 | 937,951 |
| | 2017 | | 2,823,769 | 260,727 | 2,004,247 | 2,888,896 | 54,884 | 22,085 | 379,809 | 2,778,361 | 20,333 | 1,016,152 |
| | 2018 | | 3,408,443 | 285,541 | 2,203,040 | 3,003,470 | 56,246 | 22,757 | 407,099 | - | 22,091 | 1,102,923 |
| | 2019 | | 3,797,734 | 313,706 | 2,310,220 | 2,889,539 | 57,987 | 25,890 | 455,850 | - | 20,556 | 2,831,203 |
| | | Q1 | 777,990 | 70,800 | 452,068 | 730,246 | 19,751 | 4,794 | 173,583 | - | 2,532 | 268,879 |
| | | Q2 | 812,200 | 77,398 | 582,453 | 661,522 | 9,882 | 7,217 | 139,107 | - | 6,491 | 547,110 |
| | | Q3 | 1,036,708 | 78,364 | 560,178 | 687,688 | 13,071 | 7,669 | 94,148 | - | 5,507 | 837,814 |
| | | Q4 | 1,170,836 | 87,144 | 715,521 | 810,083 | 15,284 | 6,210 | 91,218 | - | 2,785 | 1,177,400 |
| | 2020 | Q1 | 849,231 | 73,478 | 452,387 | 876,422 | - | 3,557 [b] | 99,305 [b] | - | 2,293 | 246,854 |
| (As percent of GDP) | 2016 | | 16.8 | 20.1 | 15.0 | 19.8 | 11.6 | 12.9 | 20.4 | 16.0 | 43.4 | 20.8 |
| | 2017 | | 17.1 | 19.0 | 14.7 | 18.7 | 11.6 | 13.3 | 20.7 | 15.9 | 24.4 | 20.3 |
| | 2018 | | 18.7 | 19.7 | 14.8 | 18.4 | 11.2 | 12.2 | 21.5 | - | 24.0 | 19.9 |
| | 2019 | | 19.5 | 20.8 | 14.6 | 17.1 | 11.4 | 12.9 | 23.8 | - | 20.7 | 46.9 |
| | | Q1 | 17.6 | 19.6 | 11.9 | 17.3 | 15.7 | 9.7 | 28.9 | - | 11.6 | 24.1 |
| | | Q2 | 16.7 | 20.9 | 14.7 | 16.0 | 7.9 | 14.6 | 29.1 | - | 26.8 | 40.0 |
| | | Q3 | 21.9 | 20.5 | 13.8 | 16.6 | 10.2 | 15.5 | 19.4 | - | 21.8 | 54.4 |
| | | Q4 | 21.3 | 22.0 | 17.8 | 18.7 | 11.9 | 12.0 | 18.4 | - | 21.7 | 58.5 |
| | 2020 | Q1 | 19.0 | - | 11.5 | - | - | - | - | - | 11.1 | - |

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

| | | | Philippines | Malaysia | Indonesia | Thailand | Singapore | India | South Korea | Taiwan | China | Vietnam |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| C. Overall Surplus/Deficit | 2016 | | -353,422 | -38,668 | -306,381 | -103,758 | 16,888 | -5,454 | 16,910 | -54,388 | -2,829 | 163,426 |
| | 2017 | | -350,637 | -40,320 | -347,357 | -93,846 | 15,342 | -6,575 | 24,030 | -25,032 | -4,851 | 272,513 |
| | 2018 | | -558,259 | -52,045 | -259,504 | 33,388 | 20,871 | -6,722 | 31,163 | - | -4,184 | 321,991 |
| | 2019 | | -660,236 | -49,044 | -353,058 | 169,903 | 17,312 | -8,756 | -11,997 | - | -5,330 | 268,232 |
| | | Q1 | -90,245 | -7,113 | -101,968 | -44,406 | -943 | 561 | -17,321 | - | -1,076 | 112,121 |
| | | Q2 | 47,598 | -15,311 | -33,790 | 259,827 | 10,262 | -4,321 | -21,171 | - | -1,072 | 198,375 |
| | | Q3 | -256,341 | -9,588 | -116,623 | 77,883 | 7,491 | -2,195 | 11,946 | - | -1,224 | 255,986 |
| | | Q4 | -361,248 | -17,032 | -100,676 | -123,402 | 501 | -2,802 | 14,549 | - | -2,056 | 279,900 |
| | 2020 | Q1 | -74,029 | -28,156 | -76,439 | -216,315 | - | -1,048 [b] | -26,249 [b] | - | -1,218 | 144,146 |
| (As percent of GDP) | 2016 | | -2.3 | -3.1 | -2.5 | -0.7 | 3.8 | -3.6 | 1.0 | -0.3 | -3.8 | 3.6 |
| | 2017 | | -2.1 | -2.9 | -2.6 | -0.6 | 3.2 | -4.0 | 1.3 | -0.1 | -5.8 | 5.4 |
| | 2018 | | -3.1 | -3.6 | -1.7 | 0.2 | 4.1 | -3.6 | 1.6 | - | -4.6 | 5.8 |
| | 2019 | | -3.4 | -3.2 | -2.2 | 1.0 | 3.4 | -4.4 | -0.6 | - | -5.4 | 4.4 |
| | | Q1 | -2.0 | -2.0 | -2.7 | -1.1 | -0.7 | 1.1 | -3.8 | - | -4.9 | 10.0 |
| | | Q2 | 1.0 | -4.1 | -0.9 | 6.3 | 8.2 | -8.8 | -4.4 | - | -4.4 | 14.5 |
| | | Q3 | -5.4 | -2.5 | -2.9 | 1.9 | 5.9 | -4.4 | 2.5 | - | -4.9 | 16.6 |
| | | Q4 | -6.6 | -4.3 | -2.5 | -2.8 | 0.4 | -5.4 | 2.9 | - | -7.4 | 13.9 |
| | 2020 | Q1 | -1.7 | - | -1.9 | - | - | -5.4 | - | - | -5.9 | - |

[a] April
[b] January-February
[c] End-April
[d] End-February

[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Figures used base year 2012.
[3] Per International Merchandise Trade Statistics
[4] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[5] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[6] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[7] Import cover refers to number of months of average imports of goods
[8] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).

- not available
. Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- Bloomberg
- CEIC Data Limited
- International Financial Statistics