49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES
2017 - 2021

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2017		2.3	1.7	4.2	2.8	2.4	3.5
(in percent)	2018		3.0	0.6	6.8	2.1	2.9	3.4
	2019		2.2	0.3	1.4	1.6	1.9	2.4
		Q1	2.3	0.3	1.8	1.7	2.1	3.0
		Q2	2.0	0.6	1.5	1.4	1.4	2.3
		Q3	2.1	1.3	1.4	2.0	1.9	2.7
		Q4	2.3	-1.1	1.2	1.1	2.3	1.7
	2020		-3.5	-4.8	-9.8	-6.1	-2.5	-2.9
		Q1	0.3	-2.0	1.8	-2.5	1.4	0.1
		Q2	-9.0	-10.3	-21.4	-13.9	-6.4	-11.4
		Q3	-2.8	-5.8	-8.5	-4.1	-3.9	0.2
		Q4	-2.4	-1.4	-7.3	-4.0	-0.9	-0.9
	2021	Q1	0.4	-	-	-	-	-
B. Nominal GDP Growth Rate	2017		4.3	1.6	4.4	4.1	6.1	7.2
(in percent)	2018		5.5	0.6	4.5	3.4	5.2	6.2
	2019		4.0	0.9	3.6	3.3	5.2	5.3
		Q1	4.3	0.5	4.0	3.3	5.5	5.2
		Q2	3.8	1.0	3.6	3.2	5.6	4.8
		Q3	3.8	1.9	3.5	3.8	5.8	5.4
		Q4	4.0	0.4	3.3	3.0	4.2	5.9
	2020		-2.3	-4.0	-4.8	-4.7	-1.4	1.0
		Q1	2.1	-1.1	0.5	-0.8	3.2	3.9
		Q2	-8.5	-9.0	-13.5	-12.1	-6.0	-6.8
		Q3	-1.7	-4.7	-3.4	-3.1	-3.6	4.8
		Q4	-1.2	-1.1	-2.8	-2.8	0.8	2.0
	2021	Q1	2.3	-	-	-	-	-
2. Current Account Balance								
(in million US dollars)	2017		-365,270	203,456	-88,077	407,515	-36,307	-5,870
	2018		-449,694	176,980	-110,198	405,521	-30,150	-7,709
	2019		-480,226	188,107	-87,519	312,943	8,104	-6,843
		Q1	-106,215	55,928	-43,761	79,305	-875	277
		Q2	-131,987	42,400	-20,080	24,647	4,437	-975
		Q3	-140,242	54,262	-28,414	115,944	2,629	-4,313
		Q4	-101,782	35,517	4,736	93,046	1,850	-1,831
	2020		-647,210	165,862	-95,437	290,764	33,837	-1,886
		Q1	-97,938	53,239	-22,539	35,201	6,093	1,207
		Q2	-162,591	13,184	-14,706	35,570	12,541	1,149
		Q3	-196,911	49,841	-21,426	98,646	5,887	-2,396
		Q4	-189,770	49,599	-36,766	121,347	9,316	-1,847
(As percent of GDP)*	2017		-1.9	4.1	-3.3	2.8	-2.6	-2.6
	2018		-2.2	3.5	-3.9	2.5	-2.1	-3.4
	2019		-2.2	3.7	-3.1	2.0	0.6	-3.7
		Q1	-0.5	4.4	-6.1	2.1	-0.3	-4.0
		Q2	-0.6	3.3	-2.8	0.6	1.3	-3.7
		Q3	-0.7	4.2	-4.1	3.0	0.8	-3.7
		Q4	-0.5	2.7	0.7	2.3	0.5	-3.3
	2020		-3.1	3.3	-3.5	1.9	2.5	-0.8
		Q1	-0.5	4.2	-3.2	1.0	1.9	-2.8
		Q2	-0.8	1.1	-2.5	1.1	4.1	-1.8
		Q3	-0.9	4.0	-3.1	2.5	1.7	-0.8
		Q4	-0.9	3.6	-5.1	2.9	2.4	-0.8
3. Fiscal Position			(USD bn)	(YEN bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2017		-542	-37,990	27,583	-112	-18,914	5,492
	2018		-992	-38,188	40,246	-51	14,441	5,951
	2019		-1,114	-37,466	32,573	-58	11,080	-
		Q1	-271	-397	37,406	-64	946	2,872
		Q2	-274	-24,049	-6,969	.	20,345	10,254
		Q3	-287	-7,909	5,325	-17	-15,207	-465
		Q4	-282	-5,110	-3,189	23	4,996	-
	2020		-	-74,680	-176,727	-791	-169,794	-
		Q1	-307	-2,016	23,124	-125	-10,221	-
		Q2	-1,427	-44,924	-105,283	-310	-44,095	-
		Q3	-897	-15,235	-51,269	-170	-92,495	-
		Q4	-	-12,505	-43,299	-187	-22,983	-
	2021	Q1	-	-	-	-	-15,300	-
(As percent of GDP)*	2017		-2.9	-6.9	1.3	-0.9	-1.0	1.9
	2018		-5.1	-6.9	1.9	-0.4	0.8	2.0
	2019		-5.4	-6.7	1.5	-0.4	0.6	-
		Q1	-1.3	-0.3	6.8	-1.9	0.2	3.7
		Q2	-1.3	-17.3	-1.3	.	4.1	13.1
		Q3	-1.3	-5.7	1.0	-0.5	-3.0	-0.6
		Q4	-1.3	-3.5	-0.6	0.6	1.0	-
	2020		-	-13.9	-8.4	-5.9	-8.6	-
		Q1	-1.4	-1.5	4.2	-3.7	-2.1	-
		Q2	-7.3	-35.5	-22.1	-10.1	-9.4	-
		Q3	-4.2	-11.6	-9.5	-5.0	-19.0	-
		Q4	-	-8.7	-8.0	-5.3	-4.4	-

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	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018		134,985	1,270,975	176,577	823,167	53,874	17,655
	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020	Q1	128,377	1,366,177	175,122	949,004	55,922	23,488
		Q2	133,216	1,383,164	177,643	1,013,375	42,213	21,172
		Q3	139,121	1,389,779	173,644	1,064,956	43,755	14,304
		Q4	145,752	1,394,680	186,656	1,079,105	43,007	13,746
	2021	Q1	141,370	1,368,465	178,148	995,910	48,060	12,923
		Q2	-	1,378,467 [a]	178,964 [a]	-	47,847 [a]	14,607 [a]
Import Cover*	2017		0.7	22.6	3.1	4.8	3.6	6.2
(Equivalent in months of average	2018		0.7	20.4	3.2	4.4	2.8	4.8
imports of goods)[1]	2019		0.7	22.1	3.4	5.0	3.3	5.1
	2020	Q1	0.7	23.1	3.5	5.3	3.2	6.8
		Q2	0.7	24.3	3.9	6.1	2.5	6.5
		Q3	0.8	25.6	3.9	6.5	2.6	4.6
		Q4	0.8	26.3	4.1	6.6	2.5	4.4
	2021	Q1	0.8	25.5	4.2	6.6	2.8	4.2
		Q2	-	25.6 [a]	4.2 [a]	-	2.8 [a]	4.7 [a]
5. Inflation Rate								
(in percent)	2017		2.1	0.5	2.7	1.6	1.9	1.9
	2018		2.4	1.0	2.5	1.8	1.9	1.6
	2019		2.0	0.5	1.8	1.4	1.6	1.6
	2020		1.5	.	0.8	0.7	0.8	1.7
		Q1	2.1	0.5	1.7	1.5	2.2	2.5
		Q2	1.0	0.1	0.6	0.6	-0.3	1.5
		Q3	1.4	0.2	0.6	0.5	0.7	1.4
		Q4	1.4	-0.8	0.6	0.2	0.9	1.4
	2021	Q1	1.9	-0.4	0.6	1.4	1.1	1.5
6. Interest Rate								
91-day T-Bill	2017		0.95	-0.29	-	-	-	1.76
	2018		1.98	-	-	-	-	1.71
	2019		2.02	-	-	-	-	1.29
	2020		0.32	-	-	-	-	-
		Q1	0.96	-	-	-	-	0.75
		Q2	0.13	-	-	-	-	-
		Q3	0.10	-	-	-	-	-
		Q4	0.09	-	-	-	-	-
	2021	Q1	0.04	-	-	-	-	-
		Q2	0.01 [b]			-		

[1] Based on International Merchandise Trade Statistics
[a] End-April
[b] April
- Not available
. Rounds off to zero
* BSP staff estimates

Sources:
Country websites
CEIC Data
World Economic Outlook