18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2018	2019	2020 [p, r]	Mar 2020	Mar 2021 [p]	Mar 2020	Mar 2021 [p]
1. NET FOREIGN ASSETS	**4,460,959**	**4,857,904**	**6,095,793**	**5,149,646**	**6,082,124**	**9.1**	**18.1**
A. Central Bank	4,088,895	4,399,096	5,303,043	4,475,806	5,233,805	3.5	16.9
Claims on Non-Residents	4,172,389	4,479,427	5,379,285	4,555,869	5,310,984	3.3	16.6
less: Liabilities to Non-Residents	83,494	80,331	76,242	80,063	77,179	-5.1	-3.6
B. Other Depository Corporation	**372,064**	**458,808**	**792,750**	**673,840**	**848,319**	**71.9**	**25.9**
Claims on Non-Residents	1,501,741	1,654,598	1,773,077	1,677,718	1,711,876	10.9	2.0
less: Liabilities to Non-Residents	1,129,677	1,195,790	980,328	1,003,878	863,556	-10.4	-14.0
2. DOMESTIC CLAIMS	**12,034,839**	**13,318,198**	**13,934,339**	**13,115,537**	**13,852,371**	**11.3**	**5.6**
A. Net Claims on Central Government	**1,911,104**	**2,363,703**	**3,087,105**	**2,166,364**	**3,192,597**	**21.6**	**47.4**
Claims on Central Government	2,690,414	2,953,182	4,431,607	3,448,449	5,223,222	17.3	51.5
less: Liabilities to central Government	779,310	589,479	1,344,502	1,282,085	2,030,624	10.7	58.4
B. Claims on Other Sectors	**10,123,735**	**10,954,495**	**10,847,234**	**10,949,173**	**10,659,773**	**9.4**	**-2.6**
Claims on Other Financial Corporations	1,088,312	1,232,427	1,145,795	1,171,127	1,131,439	5.4	-3.4
Claims on State and Local Government	87,470	99,080	103,799	98,565	104,517	7.3	6.0
Claims on Public Nonfinancial Corporations	260,519	259,553	265,684	255,227	257,228	-2.3	0.8
Claims on Private sector	8,687,435	9,363,435	9,331,956	9,424,254	9,166,588	10.3	-2.7
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**13,610,326**	**14,950,132**	**16,239,846**	**15,137,793**	**16,162,656**	**11.6**	**6.8**
M3 (M2 + 3.d) [3]	11,642,984	12,976,306	14,217,341	13,064,769	14,150,540	12.8	8.3
M2 (M1 + 3.c)	11,080,180	12,293,189	13,562,556	12,378,946	13,471,190	12.8	8.8
M1 (3.a + 3.b)	3,889,031	4,500,310	5,455,920	4,805,371	5,474,073	23.5	13.9
3.a Currency Outside Depository Corporations	1,231,830	1,395,801	1,731,783	1,419,889	1,646,167	19.4	15.9
3.b Transferable Deposits Included in Broad Money	2,657,200	3,104,509	3,724,138	3,385,482	3,827,907	25.4	13.1
3.c Other Deposits Included in Broad Money	7,191,149	7,792,878	8,106,635	7,573,575	7,997,116	6.9	5.6
Savings Deposits	4,672,532	4,969,361	5,719,208	4,994,013	5,821,556	9.3	16.6
Time Deposits	2,518,617	2,823,518	2,387,427	2,579,562	2,175,561	2.5	-15.7
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	562,804	683,117	654,785	685,823	679,350	13.1	-0.9
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,967,342	1,973,826	2,022,505	2,073,023	2,012,117	4.6	-2.9
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,885,473**	**3,225,970**	**3,790,286**	**3,127,391**	**3,771,838**	**6.3**	**20.6**
Memo Item:							
M1 to GDP [2] (%)	21.3	23.1	30.4	24.6	30.7		
M2 to GDP [2] (%)	60.7	63.0	75.6	63.4	75.5		
M3 to GDP [2] (%)	63.7	66.5	79.3	66.9	79.3		
Domestic Claims to GDP [2] (%)	65.9	68.2	77.7	67.1	77.7		

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[p] Preliminary
[r] Revised
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics