9 NET FOREIGN DIRECT INVESTMENT (BPM6 CONCEPT)*
By Industry**

For periods indicated

In million US dollars

	INDUSTRY	Annual Levels 2017	Annual Levels 2018	Annual Levels 2019	Annual Levels 2020 p	January-February Levels 2020 p	January-February Levels 2021 p	January-February Growth Rates (In %) 2021 p
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**3,397.88**	**2,345.64**	**2,295.17**	**1,475.69**	**524.93**	**371.99**	**-29.13**
A	AGRICULTURE, FORESTRY AND FISHING	20.03	0.86	0.38	0.01	-0.01	-0.04	-246.11
B	MINING AND QUARRYING	8.94	4.95	1.36	0.56	0.84	0.02	-97.39
C	MANUFACTURING	1,181.81	1,094.87	303.16	745.36	353.45	93.36	-73.59
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	1,388.02	199.24	307.25	-38.25	9.98	6.04	-39.47
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	1.34	0.40	5.78	0.14	0.00	0.00	--
F	CONSTRUCTION	162.38	42.69	66.04	96.40	1.79	0.58	-67.59
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	83.10	-18.03	-180.68	83.51	37.58	19.17	-49.00
H	TRANSPORTATION AND STORAGE	49.49	11.21	104.79	19.27	2.13	3.84	79.77
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	-38.37	6.74	20.64	7.82	3.27	2.66	-18.68
J	INFORMATION AND COMMUNICATION	38.26	15.90	357.06	128.11	92.57	2.66	-97.13
K	FINANCIAL AND INSURANCE ACTIVITIES	141.49	454.24	949.70	111.34	-26.95	184.80	785.79
L	REAL ESTATE ACTIVITIES	247.82	294.18	250.38	187.90	46.00	25.49	-44.60
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	65.98	15.00	8.09	25.24	0.91	28.65	3,051.05
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	-5.64	22.09	59.47	90.40	2.21	0.79	-64.47
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	1.36	0.31	1.49	0.75	0.31	3.06	880.73
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	23.94	2.04	32.15	14.30	0.16	0.03	-84.13
R	ARTS, ENTERTAINMENT AND RECREATION	27.85	198.43	9.08	2.77	0.67	0.73	8.32
S	OTHER SERVICE ACTIVITIES	0.08	0.52	-0.99	0.06	0.00	0.18	--
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	0.00	0.01	0.00	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**862.62**	**896.57**	**1,132.01**	**977.99**	**149.41**	**146.05**	**-2.25**
	DEBT INSTRUMENTS, NET	**5,995.94**	**6,706.39**	**5,244.18**	**4,088.58**	**626.37**	**1,050.51**	**67.71**
	T O T A L	**10,256.44**	**9,948.60**	**8,671.37**	**6,542.26**	**1,300.71**	**1,568.55**	**20.59**

* The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full -year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series from 2005-2013. In BPM6, net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January

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-- Infinite growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.