

22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM ¹

as of periods indicated
in billion pesos

Institutions	2018	2019	2020	Nov	
				2020	2021 ^p
Total	21,093	22,960	24,320	23,780	25,311
Banks	17,259	18,712	20,028	19,567	20,965
Universal and Commercial Banks ²	15,692	17,216	18,527	18,077	19,347
Thrift Banks ²	1,293	1,204	1,192	1,189	1,284
Rural Banks ²	274	291	308	301	334
Non-Banks ³	3,835	4,249	4,293	4,213	4,346 ^a

¹ Exclude the Bangko Sentral ng Pilipinas; amount includes allowance for probable losses.

² Data prior to 2008 were based on the Consolidated Statement of Condition (CSOC), assets were adjusted gross of probable losses and net of amortization and depreciation. Data from March 2008 onwards are based on the Standardized Report Forms, a unified framework for reporting monetary and financial statistics to the IMF wherein assets are reported gross of amortization, depreciation and allowance for probable losses.

³ Based on the CSOC. Include Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non Stocks Savings and Loan Associations, Credit Card Companies (which are under BSP supervision), SSS, GSIS and private insurance companies.

^p Preliminary

^a As of end-June 2021

Note: Details may not add up to total due to rounding.

Source: Bangko Sentral ng Pilipinas