

49 SELECTED ECONOMIC INDICATORS ADVANCED ECONOMIES 2017 - 2021

	Period	United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
1. Real Sector							
A. Real GDP Growth Rate (in percent)							
	2017	2.3	1.7	4.2	2.8	2.4	3.6 ^r
	2018	3.0	0.6	6.8	2.1	2.8	3.4 ^r
	2019	2.2	.	5.3 ^r	1.8	1.9	2.8 ^r
	2020	-3.7 ^r	-4.6	-9.4 ^r	-5.9	-2.2	-1.9 ^r
	Q1	0.3	-2.1	-2.1 ^r	-2.4	1.6	0.7 ^r
	Q2	-9.0	-10.1	-21.2 ^r	-13.8	-6.0	-10.2 ^r
	Q3	-2.8	-5.5 ^r	-7.8 ^r	-3.9	-3.8	1.2 ^r
	Q4	-2.4	-0.9 ^r	-6.4 ^r	-3.6	-0.5	0.5 ^r
	2021	0.5	-1.3	-5.1 ^r	-1.1	1.3	3.3 ^r
	Q2	12.2	7.6	24.2 ^r	14.0	9.5	17.9 ^r
	Q3	4.9	1.4	6.8 ^r	4.1	3.9	-0.3
B. Nominal GDP Growth Rate (in percent)							
	2017	4.3	1.6	4.4	4.2	6.0	7.2
	2018	5.5	0.6	4.5	3.5	5.1	6.1 ^r
	2019	4.0	0.7	5.3	3.6 ^r	5.3	5.8 ^r
	2020	-2.5 ^r	-3.8	-4.6 ^r	-4.4 ^r	-1.3	1.2 ^r
	Q1	2.1	-1.1	0.9 ^r	-0.7	3.3	4.9 ^r
	Q2	-8.5	-8.9	-13.0 ^r	-11.9	-6.0	-6.7 ^r
	Q3	-1.7	-4.5	-3.9 ^r	-2.8	-3.5	4.3
	Q4	-1.2	-0.8	-2.2 ^r	-2.4	1.1	2.1 ^r
	2021	2.6	-1.5	-0.6 ^r	0.6	4.2	4.1 ^r
	Q2	16.8	6.4	18.3 ^r	15.4	16.8	20.1 ^r
	Q3	9.8 ^r	0.3	7.4	7.2	11.2	1.9
2. Current Account Balance (in million US dollars)							
	2017	-361,704 ^r	203,456	-88,077	408,418 ^r	-35,792	-5,870
	2018	-438,235 ^r	177,921	-110,198	402,227 ^r	-30,742	-7,709
	2019	-472,146 ^r	175,992	-77,106	310,369 ^r	8,462	-6,339
	2020	-616,094	148,859	-73,437 ^r	260,577 ^r	35,542 ^r	-1,966
	Q1	-97,353	49,101	-18,842 ^r	4,510 ^r	6,181	1,474
	Q2	-154,257	8,715	-9,612 ^r	29,625 ^r	12,799	1,020
	Q3	-188,796	45,184	-10,662 ^r	105,896 ^r	5,792	-2,517
	Q4	-175,688	45,859	-34,320 ^r	120,546 ^r	10,770 ^r	-1,944
	2021	-159,704	54,156	-15,600 ^r	90,948	14,521 ^r	-2,289
	Q2	-198,840 ^r	34,083	-18,821 ^r	-	21,645 ^r	-1,099 ^r
	Q3	-237,685	38,917	-33,794 ^r	-	15,713 ^r	-5,813 ^r
	Q4	-	10,434 ^a	-	-	-	-
(As percent to GDP) *							
	2017	-1.9	4.1	-3.3	2.8	-2.6	-2.6
	2018	-2.1 ^r	3.5	-3.9	2.5	-2.2	-3.5
	2019	-2.2	3.4	-2.7 ^r	2.0	0.6	-3.6
	2020	-2.9 ^r	2.9	-2.7 ^r	1.7	2.6	-2.4
	Q1	-0.5	3.9	-2.6 ^r	0.1 ^r	1.9	-2.4 ^r
	Q2	-0.8	0.7	-1.6 ^r	0.9 ^r	4.2	-1.5
	Q3	-0.9	3.7	-1.5 ^r	2.7 ^r	1.7	-0.7
	Q4	-0.8	3.3	-4.7 ^r	2.8	2.8	-0.8
	2021	-0.7	4.2	-2.0 ^r	2.2	3.7	-2.5
	Q2	-0.9 ^r	2.8	-2.3 ^r	-	5.1	-3.3 ^r
	Q3	-1.0	3.3	-4.2 ^r	-	4.0	-4.6
3. Fiscal Position							
		(USD bn)	(YEN bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2017	-542	-37,990	27,583	-113	-18,914	5,492
	2018	-992	-38,188	40,246	-49	14,441	5,951
	2019	-1,114	-37,466	33,662 ^r	-61	11,080	-
	2020	-	-74,680	-175,147 ^r	-794 ^r	-169,794	-
	Q1	-307	-2,016	25,276 ^r	-124 ^r	-10,221	-
	Q2	-1,427	-44,924	-107,533 ^r	-313 ^r	-44,095	-
	Q3	-897	-15,235	-52,075 ^r	-174 ^r	-92,495	-
	Q4	-	-12,505	-40,815 ^r	-184 ^r	-22,983	-
	2021	-	-12,959	-19,286 ^r	-256 ^r	-15,300	-
	Q2	-	-29,989	-53,773 ^r	-186	13,766	-
	Q3	-	-11,949	-22,577 ^r	-	-33,627	-
	Q4	-	-	-	-	-1,920 ^b	-
(As percent to GDP) *							
	2017	-2.9	-6.9	1.3	-0.9	-1.0	1.9
	2018	-5.1	-6.9	1.9	-0.4	0.8	2.0
	2019	-5.4	-6.7	1.5	-0.4	0.6	-
	2020	-	-13.9	-8.1 ^r	-5.9 ^r	-8.6	-
	Q1	-1.4	-1.5	4.5 ^r	-3.7 ^r	-2.1	-
	Q2	-7.3	-35.5	-22.0 ^r	-10.2 ^r	-9.4	-
	Q3	-4.2	-11.6	-9.5	-5.1	-19.1	-
	Q4	-	-8.7	-7.3 ^r	-5.1 ^r	-4.4	-
	2021	-	-9.6	-3.5 ^r	-7.6 ^r	-3.0	-
	Q2	-	-22.2	-9.3	-5.3 ^r	2.5	-
	Q3	-	-9.1	-3.8	-	-6.2	-

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4. Gross International Reserves (in million US dollars)	2017	122,178	1,264,283	158,550	803,032	66,573	20,683
	2018	134,985	1,270,975	176,577	823,167	53,874	17,655
	2019	128,928	1,323,750	182,716	913,603	58,741	17,819
	2020	145,752	1,394,680	186,656	1,079,027 ^r	43,007	13,746
	Q1	128,377	1,366,177	175,122	949,005	55,922	23,488
	Q2	133,216	1,383,164	177,643	1,013,375	42,213	21,172
	Q3	139,121	1,389,779	173,644	1,064,906	43,755	14,304
	Q4	145,752	1,394,680	186,656	1,079,027 ^r	43,007	13,746
	2021	251,568	-	203,709	-	-	-
	Q1	141,370	1,368,465	178,148	995,986	48,060	12,923
	Q2	140,332	1,376,478	176,594	1,032,784	48,667	13,980
	Q3	252,384	1,409,309	202,169	1,160,588	59,191	15,563
	Q4	251,568	1,405,754 ^c	203,709	1,187,851 ^{cr}	57,750 ^{cr}	14,877 ^c
Import Cover * (Equivalent in months of average imports of goods) ¹	2017	0.6 ^r	22.6	3.1	4.8	3.6	6.2
	2018	0.6 ^r	20.4	3.2	4.4	2.8	4.8
	2019	0.6 ^r	22.1	3.4	5.0	3.3	5.1
	2020	0.8	26.3	4.0 ^r	6.6	2.5	4.4
	Q1	0.7	23.1	3.4 ^r	5.3	3.2	6.8
	Q2	0.7	24.3	3.8 ^r	6.1	2.5	6.5
	Q3	0.8	25.6	3.8 ^r	6.5	2.6	4.6
	Q4	0.8	26.3	4.0 ^r	6.6	2.5	4.4
	2021	1.2	-	4.5	-	-	-
	Q1	0.8	25.4	3.7	6.0	2.8	4.0
	Q2	0.7	24.4	3.4	5.7	2.5	4.0
	Q3	1.2	23.4	4.0	6.1	3.0	4.4
	Q4	1.2	23.0 ^c	4.5	6.5 ^{cr}	2.8 ^{cr}	4.2 ^c
5. Inflation Rate (in percent)	2017	2.1	0.5	2.7	1.6	1.9	1.9
	2018	2.4	1.0	2.5	1.8	1.9	1.6
	2019	2.0	0.5	1.8	1.4	1.6	1.6
	2020	1.8 ^r	-	0.9 ^r	0.7	0.8	1.7
	Q1	2.1	0.5	1.7	1.5	2.2	2.5
	Q2	1.0	0.1	0.6	0.6	-0.3	1.5
	Q3	1.4	0.2	0.6	0.5	0.7	1.4
	Q4	1.4	-0.8	0.6	0.2	0.9	1.4
	2021	1.9	-0.4	0.6	1.4	1.1	1.5
	Q1	4.3	-0.1	2.0	2.2	3.8	3.3
	Q2	6.1	-	2.8	3.1	3.0	4.9
	Q3	6.5 ^b	-	4.7	4.8 ^b	-	-
6. Interest Rate 91-day T-Bill	2017	0.95	-	-	-	-	1.76
	2018	1.98	-	-	-	-	1.71
	2019	2.02	-	-	-	-	1.29
	2020	0.32	-	-	-	-	0.38
	Q1	0.96	-	-	-	-	0.75
	Q2	0.13	-	-	-	-	0.27
	Q3	0.10	-	-	-	-	0.27
	Q4	0.09	-	-	-	-	0.24
	2021	0.04	-	-	-	-	0.24
	Q1	0.02	-	-	-	-	0.24
	Q2	0.05	-	-	-	-	0.41 ^d
	Q3	0.05	-	-	-	-	-
	Q4	0.05	-	-	-	-	-

¹ Based on International Merchandise Trade Statistics

^a Oct

^b Oct-Nov

^c End-Nov

^d Jul

- Not available

. Rounds off to zero

* BSP staff estimates

^r Revised

Sources:

Country websites

CEIC Data

World Economic Outlook

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