

23 NUMBER OF FINANCIAL INSTITUTIONS^{1, a}
as of end-periods indicated

	2018	2019	2020	Dec	
				2020	2021 ^p
Total²	25,002	27,224	28,247	28,247	29,093
Head Offices	1,829	1,876	1,885	1,885	1,912
Branches/Agencies	23,171	25,347	26,361	26,361	27,180
I. BSP Supervised					
Banks	12,364	12,870	13,044	13,044	13,150
Head Offices	571	547	535	535	506
Branches/Agencies	11,793	12,323	12,509	12,509	12,644
Universal and Commercial Banks	6,642	6,915	7,029	7,029	7,059
Head Offices	45	46	46	46	46
Branches/Agencies	6,597	6,869	6,983	6,983	7,013
Thrift Banks	2,657	2,683	2,685	2,685	2,736
Head Offices	54	50	48	48	47
Branches/Agencies	2,603	2,633	2,637	2,637	2,689
Savings Banks	2,029	1,948	1,918	1,918	-
Head Offices	24	22	21	21	-
Branches/Agencies	2,005	1,926	1,897	1,897	-
Private Development Banks	435	429	463	463	-
Head Offices	17	16	16	16	-
Branches/Agencies	418	413	447	447	-
Stock Savings and Loans Associations	188	306	304	304	-
Head Offices	12	12	11	11	-
Branches/Agencies	176	294	293	293	-
Micro Finance	5	0	0	0	-
Head Offices	1	0	0	0	-
Branches/Agencies	4	0	0	0	-
Rural Banks	3,065	3,272	3,330	3,330	3,355
Head Offices	472	451	441	441	413
Branches/Agencies	2,593	2,821	2,889	2,889	2,942
Non-Banks ³	12,540	14,257	15,106	15,106	15,846
Head Offices	1,162	1,233	1,254	1,254	1,310
Branches/Agencies	11,378	13,024	13,852	13,852	14,536
II. Others⁴					
Government Insurance Companies	2	2	2	2	2
Private Insurance Companies	94	94	94	94	94

¹ Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

² Includes Offshore Banking Units (OBUs)

³ Include Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Institutions, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), Government NBFIs, Electronic Money Issuer (EMI) - Others, Others, AAB.

⁴ Government Insurance Companies (i.e., SSS and GSIS) and private insurance companies which only cover the head offices and their foreign branches.

^a Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals through tellers or other authorized personnel. In 2017, per Circular No. 987 dated 28 December 2017, the term "Other banking units" was replaced by branch/ branch-lite units. A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.

^p Preliminary

- Not available

Note: Details may not add up to total due to rounding

Source: Bangko Sentral ng Pilipinas and Insurance Commission