

21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated

in billion pesos

	2018	2019	2020	Jan-Nov	
				2020	2021 ^P
Revenues	68.04	121.72	118.15	108.50	154.14
Annual Growth Rate (%)	-10.3	78.9	-2.9	-4.3	42.1
Interest Income	78.16	100.42	85.43	77.86	104.05
Miscellaneous Income ¹	-10.12	21.30	32.72	30.64	50.09
Expenses	66.27	87.67	80.58	68.14	97.74
Annual Growth Rate (%)	-0.6	32.3	-8.1	-9.7	43.4
Interest Expenses	29.94	44.69	46.44	42.04	55.54
Others	36.34	42.99	34.15	26.11	42.20
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	1.77	34.04	37.57	40.36	56.40
Net Gain/(Loss) on FX Rates Fluctuation ²	53.11	14.73	-5.78	-5.67	10.71
Income Tax Expense/(Benefit)	15.25	2.96	0.08	0.17	0.03
Net Income/(Loss)	39.62	45.81	31.71	34.51	67.08
Capital Reserves	0.00	0.00	0.00	0.00	0.00
Net Income/(Loss) After Tax	39.62	45.81	31.71	34.51	67.08

¹ This includes trading gains/losses, fees, penalties and other operating income, among others.² This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP.^P Based on the preliminary and unaudited BSP Financial Statements (FS)

· Rounds off to zero

Note: Details may not add up to total due to rounding.