

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) ¹

as of periods indicated
in million pesos

	2017	2018	2019 ^r	Jan	
				2019	2020 ^p
1. NET FOREIGN ASSETS	4,403,236	4,460,945	4,857,878	4,581,873	4,979,019
A. Monetary Authorities	4,003,601	4,088,881	4,399,096	4,228,791	4,353,920
Claims on Non-Residents	4,084,708	4,172,381	4,479,427	4,312,769	4,434,939
less: Liabilities to Non-Residents	81,107	83,500	80,331	83,978	81,019
B. Other Depository Corporation	399,635	372,064	458,782	353,082	625,099
Claims on Non-Residents	1,295,967	1,501,741	1,654,610	1,459,465	1,690,288
less: Liabilities to Non-Residents	896,332	1,129,677	1,195,828	1,106,383	1,065,189
2. DOMESTIC CLAIMS	10,476,875	12,034,990	13,311,336	11,732,639	13,102,650
A. Net Claims on Central Government	1,635,469	1,911,110	2,366,199	1,720,696	2,270,260
Claims on Central Government	2,400,240	2,690,414	2,955,551	2,743,677	2,944,307
less: Liabilities to central Government	764,770	779,304	589,351	1,022,981	674,047
B. Claims on Other Sectors	8,841,406	10,123,880	10,945,137	10,011,943	10,832,389
Claims on Other Financial Corporations	925,040	1,088,312	1,232,434	1,057,335	1,152,202
Claims on State and Local Government	81,064	87,470	99,072	87,667	98,729
Claims on Public Nonfinancial Corporations	284,609	260,664	259,554	262,558	258,403
Claims on Private sector	7,550,694	8,687,435	9,354,077	8,604,383	9,323,056
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	12,486,649	13,610,341	14,937,212	13,410,829	14,816,478
M3 (M2 + 3.d) ³	10,636,069	11,642,999	12,963,386	11,433,354	12,793,346
M2 (M1 + 3.c)	10,202,303	11,080,195	12,286,744	10,875,498	12,078,764
M1 (3.a + 3.b)	3,550,830	3,889,046	4,500,018	3,792,862	4,435,552
3.a Currency Outside Depository Corporations	1,047,576	1,231,841	1,395,834	1,140,321	1,292,597
3.b Transferable Deposits Included in Broad Money	2,503,254	2,657,204	3,104,184	2,652,542	3,142,956
3.c Other Deposits Included in Broad Money	6,651,473	7,191,149	7,786,725	7,082,636	7,643,212
Savings Deposits	4,409,286	4,672,532	4,962,743	4,613,012	4,945,890
Time Deposits	2,242,187	2,518,617	2,823,982	2,469,624	2,697,322
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	433,766	562,804	676,642	557,856	714,582
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,850,580	1,967,342	1,973,826	1,977,475	2,023,132
4. LIABILITIES EXCLUDED FROM BROAD MONEY	2,393,462	2,885,595	3,232,002	2,903,682	3,265,191
Memo Item:					
M1 to GDP ^z (%)	22.5	22.3	24.2	21.8	23.8
M2 to GDP ^z (%)	64.5	63.6	66.0	62.4	64.9
M3 to GDP ^z (%)	67.3	66.8	69.6	65.6	68.7
Domestic Claims to GDP ^z (%)	66.3	69.1	71.5	67.3	70.4

¹ Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

² 2000-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.

³ M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

^p Preliminary

^r Revised

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) ¹

for the periods indicated
year-on-year growth rates, in percent

	2017	2018	2019 ^r	Jan	
				2019	2020 ^p
1. NET FOREIGN ASSETS	2.2	1.3	8.9	(1.2)	8.7
A. Monetary Authorities	1.4	2.1	7.6	3.3	3.0
Claims on Non-Residents	1.5	2.1	7.4	3.2	2.8
less: Liabilities to Non-Residents	5.1	3.0	(3.8)	(1.2)	(3.5)
B. Other Depository Corporation	10.3	(6.9)	23.3	(35.1)	77.0
Claims on Non-Residents	7.0	15.9	10.2	6.7	15.8
less: Liabilities to Non-Residents	5.5	26.0	5.9	34.3	(3.7)
2. DOMESTIC CLAIMS	13.9	14.9	10.6	12.5	11.7
A. Net Claims on Central Government	2.0	16.9	23.8	5.6	31.9
Claims on Central Government	14.5	12.1	9.9	14.3	7.3
less: Liabilities to central Government	54.8	1.9	(24.4)	32.5	(34.1)
B. Claims on Other Sectors	16.4	14.5	8.1	13.8	8.2
Claims on Other Financial Corporations	20.0	17.7	13.2	20.3	9.0
Claims on State and Local Government	(2.1)	7.9	13.3	8.1	12.6
Claims on Public Nonfinancial Corporations	10.8	(8.4)	(0.4)	(8.0)	(1.6)
Claims on Private sector	16.4	15.1	7.7	13.9	8.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	11.3	9.0	9.7	7.1	10.5
M3 (M2 + 3.d) ³	11.9	9.5	11.3	7.9	11.9
M2 (M1 + 3.c)	11.6	8.6	10.9	7.0	11.1
M1 (3.a + 3.b)	15.7	9.5	15.7	7.0	16.9
3.a Currency Outside Depository Corporations	13.7	17.6	13.3	16.1	13.4
3.b Transferable Deposits Included in Broad Money	16.5	6.1	16.8	3.6	18.5
3.c Other Deposits Included in Broad Money	9.6	8.1	8.3	6.9	7.9
Savings Deposits	7.5	6.0	6.2	5.5	7.2
Time Deposits	13.8	12.3	12.1	9.8	9.2
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	18.7	29.7	20.2	28.4	28.1
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	8.3	6.3	0.3	3.1	2.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	4.3	20.6	12.0	13.9	12.4

¹ Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

^p Preliminary

^r Revised