

30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices
for periods indicated

| Item | 2017 | 2018 | 2019 |
|---|-------------------|-------------------|-------------------|
| Levels (in million pesos) | | | |
| I. Household Final Consumption Expenditure | 11,614,142 | 12,864,928 | 13,892,043 |
| II. Government Final Consumption Expenditure | 1,776,906 | 2,078,437 | 2,366,632 |
| III. Capital Formation | 3,973,492 | 4,694,352 | 4,750,513 |
| A. Fixed Capital | 3,953,630 | 4,663,858 | 4,887,093 |
| B. Changes in Inventories | 19,862 | 30,493 | -136,580 |
| IV. Exports | 4,904,037 | 5,521,318 | 5,594,831 |
| V. Less: Imports | 6,460,981 | 7,732,833 | 7,839,162 |
| VI. Statistical Discrepancy | 0 | . | -151,813 |
| Gross Domestic Product | 15,807,596 | 17,426,202 | 18,613,044 |
| Gross Domestic Product (in million U.S. Dollars) ¹ | 313,620 | 330,910 | 359,354 |
| Net Primary Income | 3,198,792 | 3,483,689 | 3,702,761 |
| Gross National Income | 19,006,388 | 20,909,891 | 22,315,806 |
| Gross National Income (in million U.S. Dollars) ¹ | 377,083 | 397,063 | 430,842 |
| Percent to GNI | | | |
| I. Household Final Consumption Expenditure | 61.1 | 61.5 | 62.3 |
| II. Government Final Consumption Expenditure | 9.3 | 9.9 | 10.6 |
| III. Capital Formation | 20.9 | 22.5 | 21.3 |
| A. Fixed Capital | 20.8 | 22.3 | 21.9 |
| B. Changes in Inventories | 0.1 | 0.1 | -0.6 |
| IV. Exports | 25.8 | 26.4 | 25.1 |
| V. Less: Imports | 34.0 | 37.0 | 35.1 |
| VI. Statistical Discrepancy | 0 | . | -0.7 |
| Gross Domestic Product | 83.2 | 83.3 | 83.4 |
| Net Primary Income | 16.8 | 16.7 | 16.6 |
| Gross National Income | 100.0 | 100.0 | 100.0 |
| Percent to GDP | | | |
| I. Household Final Consumption Expenditure | 73.5 | 73.8 | 74.6 |
| II. Government Final Consumption Expenditure | 11.2 | 11.9 | 12.7 |
| III. Capital Formation | 25.1 | 26.9 | 25.5 |
| A. Fixed Capital | 25.0 | 26.8 | 26.3 |
| B. Changes in Inventories | 0.1 | 0.2 | -0.7 |
| IV. Exports | 31.0 | 31.7 | 30.1 |
| V. Less: Imports | 40.9 | 44.4 | 42.1 |
| VI. Statistical Discrepancy | 0 | . | -0.8 |
| Gross Domestic Product | 100.0 | 100.0 | 100.0 |
| Growth Rates (in percent) | | | |
| I. Household Final Consumption Expenditures | 8.8 | 10.8 | 8.0 |
| II. Government Final Consumption Expenditures | 9.7 | 17.0 | 13.9 |
| III. Gross Domestic Capital Formation | 12.4 | 18.1 | 1.2 |
| Fixed Capital Formation | 10.8 | 18.0 | 4.8 |
| IV. Exports | 20.5 | 12.6 | 1.3 |
| V. Less: Imports | 19.3 | 19.7 | 1.4 |
| Gross Domestic Product | 9.2 | 10.2 | 6.8 |
| Net Primary Income | 8.4 | 8.9 | 6.3 |
| Gross National Income | 9.0 | 10.0 | 6.7 |
| Gross National Income (in million U.S. Dollars) | 2.7 | 5.3 | 8.5 |

¹ Derived by dividing peso value by the average annual peso/US\$ exchange rate.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)