

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2020

	Period	US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector							
A. Real GDP Growth Rate (in percent)	2016	1.6	0.5	1.9	2.0	2.8	3.8
	2017	2.4	2.2	4.2	2.6	2.5	3.3
	2018	2.9	0.3	2.7	2.0	2.7	3.2
	Q1	2.9	0.9	2.6	2.2	3.0	3.2
	Q2	3.2	1.0	2.8	2.3	3.2	3.2
	Q3	3.1	-0.3	2.9	1.9	2.5	3.2
	Q4	2.5	-0.2	2.7	1.7	2.2	3.2
	2019	-	0.7	-	-	1.8	-
	Q1	2.7	0.8	1.8	1.7	1.9	3.1
	Q2	2.3	0.9	1.2	1.2	1.4	2.8
	Q3	2.1	1.7	1.1	1.7	1.7	2.7
	Q4	-	-0.4	-	-	2.1	-
B. Nominal GDP Growth Rate (in percent)	2016	2.7	0.8	4.8	0.9	3.8	6.1
	2017	4.3	1.9	4.4	2.8	6.2	6.3
	2018	5.4	0.2	4.4	3.2	5.1	3.9
	Q1	5.1	1.3	4.4	3.3	4.0	4.3
	Q2	6.0	1.2	5.0	3.3	5.3	5.5
	Q3	5.8	-0.6	5.5	3.2	5.2	3.5
	Q4	4.9	-0.9	2.8	3.2	5.6	2.4
	2019	-	1.3	-	-	5.0	-
	Q1	4.6	0.9	3.8	3.4	5.1	5.2
	Q2	4.0	1.3	3.7	3.1	5.4	5.3
	Q3	3.8	2.3	3.3	3.2	5.5	6.5
	Q4	-	0.9	-	-	4.0	-
2. Current Account Balance							
(in million US dollars)	2016	-428,350	197,644	-154,272	388,691	-41,047	-4,195
	2017	-439,647	201,927	-88,077	404,511	-35,788	-5,870
	2018	-490,977	175,372	-110,198	423,309	-29,257	-7,709
	Q1	-83,837	55,382	-25,075	98,192	-7,311	61
	Q2	-117,653	45,848	-25,364	93,173	-8,161	-1,179
	Q3	-138,634	51,098	-25,561	105,054	-9,071	-4,168
	Q4	-150,853	23,044	-34,197	126,890	-4,714	-2,423
	2019	-	183,859	-	397,869	7,120	-
	Q1	-105,634	53,827	-48,714	77,849	-774	491
	Q2	-135,427	41,527	-31,040	46,425	4,406	-687
	Q3	-143,051	53,703	-19,515	130,467	2,226	-4,118
	Q4	-	34,802	-	143,128	1,261	-
Current Account Balance As percent of GDP	2016	-2.3	4.0	-5.8	2.3	-3.2	-2.3
	2017	-2.3	4.1	-3.3	2.3	-2.6	-2.9
	2018	-2.4	3.5	-3.9	2.3	-2.1	-3.8
	Q1	-0.4	4.4	-3.4	2.1	-2.1	-3.0
	Q2	-0.6	3.7	-3.5	2.0	-2.3	-3.3
	Q3	-0.7	4.3	-3.6	2.3	-2.6	-3.6
	Q4	-0.7	1.8	-4.9	2.7	-1.3	-3.8
	2019	-	3.6	-	-	0.5	-
	Q1	-0.5	4.3	-6.8	1.7	-0.2	-3.6
	Q2	-0.6	3.3	-4.4	1.0	1.3	-1.5
	Q3	-0.7	4.2	-2.8	2.9	0.6	-8.5
	Q4	-	2.6	-	-	0.4	-
3. Fiscal Position							
		(US\$ bn)	(Yen Bn)	(GBP mn)	(Euro Bn)	(A\$ Mn)	(NZ\$ Mn)
	2016	-731	-40,821	4,294	-165	-35,182	3,218
	2017	-538	-37,990	27,583	-112	-18,914	5,492
	2018	-1,064	-38,188	29,709	-57	14,441	5,951
	Q1	-257	-1,276	27,097	-58	-1,167	2,293
	Q2	-267	-25,784	-3,267	4	19,204	2,317
	Q3	-260	-4,175	4,597	-7	-10,372	-218
	Q4	-281	-6,953	1,282	5	6,776	1,559
	2019	-	-	39,456	-	11,080	-
	Q1	-295	-397	38,191	-69	946	2,872
	Q2	-311	-24,049	-6,892	-4	20,345	7,854
	Q3	-318	-7,909	7,278	-11	-15,207	-465
	Q4	-	-	879	-	4,996	-
	2020	Q1	-	-	-	-9,682	-
Fiscal Position As percent of GDP	2016	-4.0	-7.6	0.2	-1.1	-2.1	1.2
	2017	-2.9	-7.0	1.3	-0.7	-1.0	1.9
	2018	-5.4	-7.0	1.4	-0.4	0.8	2.0
	Q1	-1.3	-0.9	5.1	-1.5	-0.3	3.1
	Q2	-1.3	-19.0	-0.6	0.1	4.0	3.2
	Q3	-1.3	-3.1	0.9	-0.2	-2.2	-0.3
	Q4	-1.3	-4.9	0.2	0.1	1.4	2.0
	2019	-	-	-	-	0.6	-
	Q1	-1.4	-0.3	7.0	-1.7	0.2	3.7
	Q2	-1.5	-17.5	-1.2	-0.1	4.1	10.3
	Q3	-1.5	-5.8	1.3	-0.3	-3.0	-0.6
	Q4	-	-	-	-	1.0	-

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4. Gross International Reserves								
(in million US dollars)		2016	114,671	1,216,903	136,586	745,796	61,125	17,808
		2017	122,178	1,264,283	158,550	803,032	66,573	20,683
		2018	134,985	1,270,975	176,577	823,167	53,874	17,655
	Q1	2019	125,320	1,291,813	169,493	832,621	54,635	18,805
	Q2		128,590	1,322,279	168,206	876,876	54,330	19,591
	Q3		128,276	1,322,581	162,876	900,488	46,594	18,405
	Q4		128,928	1,323,750	182,716	887,448 ^c	58,741	17,819
	2020	Q1	128,870 ^a	1,359,036 ^a	172,497 ^a	-	49,289 ^b	-
Import Cover								
(Equivalent in months of average imports of goods) ¹		2016	0.7	24.1	2.8	4.7	3.4	5.9
		2017	0.7	22.6	3.1	4.6	3.6	6.2
		2018	0.7	20.4	3.2	4.2	2.8	4.8
	Q1	2019	0.6	20.9	3.1	4.3	2.9	5.2
	Q2		0.7	21.4	3.0	4.5	2.9	5.4
	Q3		0.7	21.5	3.0	4.7	2.6	5.1
	Q4		0.7	22.1	3.4	4.6 ^c	3.3	5.0
	2020	Q1	0.7 ^a	22.7 ^a	3.2 ^a	-	2.8 ^b	-
5. Inflation Rate								
(in percent)		2016	1.3	-0.1	0.7	0.2	1.3	0.6
		2017	2.1	0.5	2.7	1.6	1.9	1.9
		2018	2.4	1.0	2.5	1.8	1.9	1.6
	Q1		2.2	1.3	2.7	1.3	1.9	1.1
	Q2		3.1	0.6	2.4	1.8	2.1	1.5
	Q3		3.0	1.1	2.5	2.2	1.9	1.9
	Q4		2.1	0.9	2.3	1.9	1.8	1.9
	2019		2.0	0.5	1.8	1.4	1.6	1.6
	Q1		1.6	0.3	1.9	1.5	1.3	1.5
	Q2		1.8	0.7	2.0	1.6	1.6	1.7
	Q3		1.8	0.3	1.8	1.2	1.7	1.5
	Q4		1.9	0.5	1.4	1.3	1.8	1.9
	2020	Q1	2.5 ^d	0.7 ^d	1.8 ^d	-	-	-
6. Interest Rate								
91-day T-Bill		2016	0.33	-0.23	0.32	-	-	2.04
		2017	0.95	-0.29	-	-	-	-
		2018	1.98	-	-	-	-	-
	Q1		1.59	-	-	-	-	-
	Q2		1.87	-	-	-	-	-
	Q3		2.07	-	-	-	-	-
	Q4		2.34	-	-	-	-	-
	2019		2.02	-	-	-	-	-
	Q1		2.37	-	-	-	-	-
	Q2		2.25	-	-	-	-	-
	Q3		1.94	-	-	-	-	-
	Q4		1.53	-	-	-	-	-
	2020	Q1	1.39 ^e	-	-	-	-	-

¹ Based on International Merchandise Trade Statistics

^a End-February

^b End-January

^c End-November

^d January

^e January-February

- not available

Sources:

US

Bureau of Econometric Analysis

US Federal Reserve

Japan

The Statistics Bureau, the Director-General for Policy Planning
and the Statistical Research and Training Institute

New Zealand

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Australia

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World Economic Outlook

World Bank