

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at constant prices

for periods indicated

| Item | 2017 | 2018 | 2019 |
|---|-------------------|-------------------|-------------------|
| Levels (in million pesos) | | | |
| I. Household Final Consumption Expenditure | 5,974,351 | 6,306,635 | 6,670,295 |
| II. Government Final Consumption Expenditure | 907,580 | 1,025,691 | 1,133,103 |
| III. Capital Formation | 2,505,449 | 2,835,865 | 2,817,452 |
| A. Fixed Capital | 2,484,245 | 2,804,813 | 2,847,159 |
| B. Changes in Inventories | 21,204 | 31,051 | -29,707 |
| IV. Exports | 4,935,700 | 5,599,149 | 5,777,792 |
| V. Less: Imports | 5,657,262 | 6,560,451 | 6,695,455 |
| VI. Statistical Discrepancy | 0 | 0 | 47,411 |
| Gross Domestic Product | 8,665,818 | 9,206,889 | 9,750,598 |
| Gross Domestic Product (in million U.S. Dollars) ¹ | 196,087 | 208,330 | 220,633 |
| Net Primary Income | 1,728,528 | 1,803,363 | 1,866,384 |
| Gross National Income | 10,394,346 | 11,010,252 | 11,616,982 |
| Gross National Income (in million U.S. Dollars) ¹ | 235,199 | 249,135 | 262,864 |
| Percent to GNI | | | |
| I. Household Final Consumption Expenditure | 57.5 | 57.3 | 57.4 |
| II. Government Final Consumption Expenditure | 8.7 | 9.3 | 9.8 |
| III. Capital Formation | 24.1 | 25.8 | 24.3 |
| A. Fixed Capital | 23.9 | 25.5 | 24.5 |
| B. Changes in Inventories | 0.2 | 0.3 | -0.3 |
| IV. Exports | 47.5 | 50.9 | 49.7 |
| V. Less: Imports | 54.4 | 59.6 | 57.6 |
| VI. Statistical Discrepancy | 0 | 0 | 0.4 |
| Gross Domestic Product | 83.4 | 83.6 | 83.9 |
| Net Primary Income | 16.6 | 16.4 | 16.1 |
| Gross National Income | 100.0 | 100.0 | 100.0 |
| Percent to GDP | | | |
| I. Household Final Consumption Expenditure | 68.9 | 68.5 | 68.4 |
| II. Government Final Consumption Expenditure | 10.5 | 11.1 | 11.6 |
| III. Capital Formation | 28.9 | 30.8 | 28.9 |
| A. Fixed Capital | 28.7 | 30.5 | 29.2 |
| B. Changes in Inventories | 0.2 | 0.3 | -0.3 |
| IV. Exports | 57.0 | 60.8 | 59.3 |
| V. Less: Imports | 65.3 | 71.3 | 68.7 |
| VI. Statistical Discrepancy | 0 | 0 | 0.5 |
| Gross Domestic Product | 100.00 | 100.00 | 100.00 |
| Growth Rates (in percent) | | | |
| I. Household Final Consumption Expenditures | 5.9 | 5.6 | 5.8 |
| II. Government Final Consumption Expenditures | 6.2 | 13.0 | 10.5 |
| III. Gross Domestic Capital Formation | 9.4 | 13.2 | -0.6 |
| Fixed Capital Formation | 9.4 | 12.9 | 1.5 |
| IV. Exports | 19.7 | 13.4 | 3.2 |
| V. Less: Imports | 18.1 | 16.0 | 2.1 |
| Gross Domestic Product | 6.7 | 6.2 | 5.9 |
| Net Primary Income | 5.9 | 4.3 | 3.5 |
| Gross National Income | 6.5 | 5.9 | 5.5 |
| Gross National Income (in million U.S. Dollars) | 6.5 | 5.9 | 5.5 |

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

. Rounds off to zero

Note: Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)