

Philippines: International Investment Position (BPM6)															
as of periods indicated															
In million US dollars															
	2016				2017				2018				2019 p		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Assets	158,886	163,009	165,556	161,260	162,817	165,144	167,664	171,537	171,745	169,465	170,764	176,465	184,174	188,872	192,765
Direct Investment	40,859	41,947	43,272	43,887	44,712	45,864	47,393	49,191	50,487	51,226	52,396	51,902	53,995	55,405	56,123
Equity and investment fund shares	16,878	17,204	17,943	18,176	19,130	19,471	20,248	22,015	22,082	22,407	22,962	21,659	23,181	23,727	23,756
Debt instruments	23,982	24,744	25,329	25,711	25,582	26,393	27,145	27,176	28,405	28,819	29,434	30,243	30,814	31,677	32,367
Portfolio Investment	14,260	15,500	15,363	14,366	14,838	15,229	15,955	16,131	17,605	18,259	19,606	21,317	22,860	23,207	25,247
Equity and investment fund shares	933	1,043	1,015	834	873	1,181	1,356	1,475	1,596	1,763	1,812	2,338	2,186	2,186	2,248
Debt securities	13,327	14,457	14,378	13,522	13,965	14,048	14,599	14,656	16,200	16,663	17,843	19,506	20,522	21,021	22,999
Financial derivatives (other than reserves) and employee stock options	309	343	305	299	203	240	239	268	368	393	367	428	355	375	421
Other Investment	20,480	19,935	20,446	22,027	22,171	22,490	23,115	24,378	22,773	22,062	23,456	23,624	23,350	24,954	25,391
Reserve Assets	82,977	85,284	86,139	80,692	80,894	81,321	80,962	81,570	80,511	77,525	74,939	79,193	83,613	84,932	85,582
Liabilities	189,763	196,816	194,113	189,247	192,578	199,024	202,641	214,237	206,084	198,431	205,775	224,560	224,981	228,163	226,661
Direct Investment	62,327	65,942	65,726	64,507	67,164	70,828	73,751	79,016	77,473	77,828	79,901	82,997	86,624	89,576	90,033
Equity and investment fund shares	45,108	46,908	45,538	42,843	44,242	45,788	47,550	51,491	49,073	46,673	48,841	48,833	51,234	53,191	52,432
Debt instruments	17,218	19,035	20,190	21,664	22,922	25,039	26,201	27,525	28,401	31,255	33,061	34,164	35,390	36,386	37,601
Portfolio Investment	75,223	78,225	77,229	74,838	75,192	78,818	79,996	86,269	79,486	72,574	74,727	87,632	82,263	83,186	81,275
Equity and investment fund shares	47,495	50,738	49,789	47,360	50,001	54,139	55,110	59,002	53,062	46,201	47,463	58,062	53,543	54,040	50,862
Debt securities	27,728	27,490	27,439	27,478	25,191	24,679	24,886	27,266	26,404	26,373	27,263	29,570	28,720	29,146	30,413
Financial derivatives (other than reserves) and employee stock options	376	354	275	210	141	187	172	208	268	260	233	341	277	384	443
Other Investment	51,837	52,296	50,883	49,691	50,082	49,192	48,723	48,744	48,877	47,669	50,914	53,591	55,817	55,016	54,909
Net International Investment Position	-30,877	-33,807	-28,557	-27,987	-29,761	-33,880	-34,977	-42,700	-34,339	-28,966	-35,011	-48,095	-40,806	-39,290	-33,896
Note: Details may not add up to total due to rounding.	p	Preliminary													

International Investment Position (BPM6): Assets as of periods indicated In million US dollars																
	2016				2017				2018				2019 p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Direct investment	40,859	41,947	43,272	43,887	44,712	45,884	47,393	49,191	50,487	51,228	52,396	51,802	53,995	55,405	56,123	
Equity and investment fund shares	16,878	17,204	17,943	18,176	19,130	19,471	20,348	22,015	22,382	22,407	22,962	21,659	23,181	23,727	23,756	
Direct investor in direct investment enterprises	16,878	17,204	17,943	18,176	19,130	19,471	20,348	22,015	22,382	22,407	22,962	21,659	23,181	23,727	23,756	
Debt instruments	23,982	24,744	25,329	25,711	25,582	26,393	27,145	27,176	28,405	28,819	29,434	30,243	30,814	31,677	32,367	
Portfolio investment	14,260	15,500	15,393	14,356	14,838	15,229	15,955	16,131	17,605	18,259	19,606	21,317	22,860	23,207	25,247	
Equity and investment fund shares	933	1,043	1,015	834	873	1,181	1,356	1,475	1,405	1,595	1,763	1,812	2,338	2,186	2,248	
Central bank	204	201	205	97	0	0	0	0	0	0	0	0	0	0	0	
Deposit-taking corporations, except central bank	7	7	7	62	67	107	58	53	18	11	11	10	10	9	54	
Other sectors	723	835	803	674	806	1,073	1,298	1,422	1,387	1,584	1,752	1,801	2,329	2,177	2,194	
Debt securities	13,327	14,457	14,378	13,522	13,965	14,048	14,599	14,656	16,200	16,663	17,843	19,506	20,522	21,021	22,999	
Central bank	519	510	510	0	113	120	118	127	123	112	117	121	127	131	134	
Deposit-taking corporations, except central bank	9,950	10,828	10,284	9,642	9,827	9,802	10,331	10,087	11,379	11,555	11,554	13,277	13,798	13,977	15,335	
Short-term	6,336	6,950	6,217	5,159	5,068	4,820	5,362	5,083	6,389	5,718	5,401	6,258	6,598	6,773	7,760	
Long-term	3,615	3,877	4,067	4,483	4,759	4,982	4,969	5,003	4,990	5,838	6,153	7,019	7,212	7,204	7,555	
Other sectors	2,857	3,119	3,584	3,880	4,026	4,126	4,150	4,443	4,698	4,996	6,172	6,108	6,597	6,913	7,531	
Short-term	631	648	648	640	697	719	740	680	1,025	1,467	1,284	1,394	1,551	1,698	1,898	
Long-term	2,243	2,488	2,936	3,240	3,328	3,407	3,410	3,653	3,648	3,772	4,704	4,714	5,121	5,362	5,633	
Financial derivatives (other than reserves) and employee stock options	309	343	305	299	203	240	239	268	368	393	367	428	355	375	421	
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deposit-taking corporations, except the central bank	279	328	298	296	202	211	223	262	362	391	364	294	250	212	231	
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other sectors	30	15	7	3	1	30	16	6	6	3	3	134	105	163	190	
Other investment	20,480	19,935	20,446	22,027	22,171	22,490	23,115	24,378	22,773	22,062	23,456	23,624	23,350	24,954	25,391	
Other equity	63	63	63	60	61	62	63	65	63	62	62	62	62	62	114	
Currency and deposits	13,535	12,903	12,969	13,537	13,000	12,669	13,359	15,169	12,917	12,378	12,524	13,642	13,173	12,862	12,841	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deposit-taking corporations, except central bank	6,184	5,686	5,615	5,598	6,153	5,161	5,615	6,670	5,083	4,747	5,051	5,779	5,379	5,454	5,405	
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other sectors	7,351	7,237	7,357	7,384	7,402	7,498	7,743	8,499	7,833	7,634	7,873	7,863	7,795	7,406	7,437	
Loans	6,637	6,516	6,989	8,011	8,677	9,322	9,240	8,640	9,239	9,006	9,745	9,065	9,173	11,067	11,435	
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deposit-taking corporations, except the central bank	6,637	6,516	6,989	8,011	8,677	9,322	9,240	8,640	9,239	9,006	9,745	9,065	9,173	11,067	11,435	
Short-term	6,499	6,354	6,822	7,861	8,534	9,155	9,089	8,493	9,086	8,803	9,522	8,845	8,919	10,813	11,194	
Long-term	138	162	167	150	142	167	151	147	154	203	223	220	255	254	241	
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other sectors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trade credit and advances	164	328	334	342	348	367	389	432	469	544	653	776	845	893	927	
Other sectors	164	328	334	342	348	367	389	432	469	544	653	776	845	893	927	
Short-term	164	328	334	342	348	367	389	432	469	544	653	776	845	893	927	
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other accounts receivable	81	124	92	77	86	80	64	73	83	71	71	79	96	70	73	
Deposit-taking corporations, except central bank	81	124	92	77	86	80	64	73	83	71	71	79	96	70	73	
Short-term	81	124	92	77	86	80	64	73	83	71	71	79	96	70	73	
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reserve assets	82,977	85,284	86,139	80,692	80,894	81,321	80,962	81,570	80,511	77,525	74,939	79,193	83,613	84,932	85,582	
Monetary gold	7,765	8,336	8,307	7,259	7,888	7,836	8,065	8,337	8,375	7,913	7,577	8,154	8,214	8,016	8,016	
Gold bullion	7,765	8,336	8,307	7,259	7,888	7,836	8,065	8,337	8,375	7,913	7,577	8,154	8,214	8,016	8,016	
Unallocated gold accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Special drawing rights	1,193	1,164	1,182	1,138	1,150	1,180	1,199	1,212	1,235	1,186	1,188	1,186	1,185	1,188	1,166	
Reserve position in the IMF	424	449	458	442	446	453	448	424	430	489	483	474	525	524	561	
Other reserve assets	73,596	75,315	76,192	71,853	71,411	71,863	71,250	71,596	70,471	67,926	65,690	69,380	73,689	75,204	75,839	
Currency and deposits	15,690	16,610	16,472	18,054	17,278	15,946	16,961	16,653	19,341	18,281	20,525	21,385	23,962	17,932	14,932	
Securities	57,287	58,118	56,019	53,027	53,740	55,511	53,675	54,393	50,551	48,112	43,512	40,475	43,880	52,755	55,172	
Debt securities	56,381	57,205	55,095	52,065	52,750	54,511	52,661	53,361	49,501	48,094	42,503	39,449	42,824	51,686	54,100	
Short-term	100	316	169	593	56	394	268	268	62	127	265	41	1,384	3,513	1,918	
Long-term	56,280	56,889	54,926	51,472	52,694	54,117	52,393	53,075	49,440	47,967	42,238	39,408	41,440	48,173	52,181	
Equity and investment fund shares	906	913	924	962	890	1,000	1,032	1,050	1,018	1,026	1,009	1,026	1,058	1,069	1,073	
Financial derivatives	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other claims	619	587	701	772	393	497	615	550	579	534	1,653	7,520	5,847	4,516	5,735	

Note: Details may not add up to total due to rounding.
p Preliminary

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International Investment Position (BPM6): Liabilities																
as of periods indicated																
In million US dollars																
	2016				2017				2018				2019 p			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
Direct investment	62,327	65,942	65,726	64,507	67,164	70,828	73,751	79,016	77,473	77,928	79,901	82,997	86,624	89,576	90,033	
Equity and investment fund shares	45,108	46,906	45,536	42,843	44,242	45,788	47,550	51,491	49,073	48,673	46,841	48,833	51,234	53,191	52,432	
Direct investor in direct investment enterprises	45,108	46,906	45,536	42,843	44,242	45,788	47,550	51,491	49,073	48,673	46,841	48,833	51,234	53,191	52,432	
Debt instruments	17,218	19,035	20,190	21,664	22,922	25,039	26,201	27,525	28,401	31,255	33,061	34,164	35,390	36,386	37,601	
Direct investor in direct investment enterprises	15,463	17,228	18,382	19,888	21,129	23,224	24,382	25,609	26,179	29,023	30,813	31,909	32,969	33,786	34,815	
Direct investment enterprises in direct investor (reverse investment)	1,755	1,807	1,807	1,776	1,793	1,815	1,819	1,916	2,221	2,232	2,248	2,256	2,421	2,599	2,787	
Portfolio investment	75,223	78,225	77,229	74,838	75,192	78,818	79,996	86,269	79,466	72,574	74,727	87,632	82,263	83,196	81,276	
Equity and investment fund shares	47,495	50,736	49,789	47,360	50,001	54,139	55,110	59,002	53,062	46,201	47,463	58,062	53,543	54,040	50,862	
Deposit-taking corporations, except central bank	9,552	11,776	12,156	10,452	11,219	12,029	12,031	13,816	12,286	10,035	8,852	9,934	10,029	10,030	10,815	
Other sectors	37,943	38,959	37,633	36,908	38,782	42,110	43,079	45,187	40,777	36,166	38,612	48,128	43,513	44,010	40,047	
Debt securities	27,728	27,489	27,439	27,478	25,191	24,679	24,886	27,266	26,404	26,373	27,263	29,570	28,720	29,146	30,413	
Central bank	172	172	174	171	169	169	156	156	156	156	155	157	153	152	144	
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long-term	172	172	174	171	169	169	156	156	156	156	155	157	153	152	144	
Deposit-taking corporations, except central bank	1,417	1,300	1,343	1,598	1,141	1,137	1,837	2,277	2,517	2,923	3,696	3,607	3,707	4,442	5,054	
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long-term	1,417	1,300	1,343	1,598	1,141	1,137	1,837	2,277	2,517	2,923	3,696	3,607	3,707	4,442	5,054	
General government	19,538	19,483	19,472	19,711	18,301	17,818	17,174	19,581	18,995	18,640	19,921	22,328	21,450	21,173	21,754	
Short-term	3,144	3,160	3,182	2,786	2,087	1,858	27	51	44	380	430	372	47	62	83	
Long-term	16,394	16,323	16,290	16,925	16,214	15,960	17,147	19,531	18,950	18,260	19,490	21,956	21,403	21,111	21,672	
Other sectors	6,601	6,535	6,450	5,998	5,580	5,555	5,718	5,252	4,735	4,655	3,491	3,477	3,410	3,380	3,461	
Short-term	48	46	45	53	61	70	81	106	133	136	123	148	180	203	190	
Long-term	6,554	6,489	6,406	5,945	5,518	5,486	5,637	5,146	4,602	4,519	3,368	3,330	3,230	3,177	3,271	
Financial derivatives (other than reserves) and employee stock options	376	354	275	210	141	187	172	208	268	260	233	341	277	384	443	
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deposit-taking corporations, except the central bank	292	306	243	198	128	142	151	201	263	258	231	189	172	216	234	
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other sectors	84	48	32	13	13	44	21	6	6	2	2	162	104	168	210	
Other investment	51,837	52,296	50,883	49,691	50,082	49,192	48,723	48,744	48,877	47,869	50,914	53,591	55,817	55,016	54,909	
Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Currency and deposits	3,071	2,674	2,572	2,314	2,465	2,573	2,783	2,805	2,940	2,647	2,691	2,903	2,827	2,976	2,824	
Deposit-taking corporations, except central bank	3,071	2,674	2,572	2,314	2,465	2,573	2,783	2,805	2,940	2,647	2,691	2,903	2,827	2,976	2,824	
Loans	43,484	44,245	43,626	43,189	42,763	42,047	40,866	41,106	40,710	40,206	42,396	46,114	47,281	46,842	47,446	
Central bank	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other long-term	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Deposit-taking corporations, except the central bank	12,144	12,883	12,676	13,804	13,712	13,537	12,205	12,889	11,101	11,162	11,204	14,910	15,002	14,241	15,130	
Short-term	8,791	9,522	9,162	10,326	9,713	9,595	8,672	9,320	7,245	7,161	7,081	10,574	10,667	8,705	10,475	
Long-term	3,353	3,362	3,514	3,378	3,999	3,942	3,533	3,570	3,856	4,002	4,123	4,336	4,335	4,536	4,654	
General government	17,098	17,456	17,408	16,331	16,892	16,908	17,098	16,837	17,663	17,181	17,768	17,782	18,766	19,008	18,969	
Credit and loans with the IMF (other than reser	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other long-term	17,098	17,456	17,408	16,331	16,892	16,908	17,098	16,837	17,663	17,181	17,768	17,782	18,766	19,008	18,969	
Other sectors	14,242	13,906	13,542	12,954	12,159	11,802	11,564	11,379	11,946	11,863	13,424	13,422	13,513	13,594	13,348	
Short-term	706	706	354	308	727	434	434	214	331	384	559	664	562	618	637	
Long-term	13,537	13,200	13,188	12,646	11,433	11,168	11,130	11,165	11,615	11,479	12,865	12,758	12,961	12,975	12,710	
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Trade credit and advances	3,043	3,099	2,538	2,114	2,670	2,386	2,893	2,635	2,989	2,665	3,798	2,566	3,390	2,904	2,571	
Other sectors	3,043	3,099	2,538	2,114	2,670	2,386	2,893	2,635	2,989	2,665	3,798	2,566	3,390	2,904	2,571	
Short-term	2,356	2,423	2,370	1,967	2,512	2,286	2,726	2,476	2,831	2,486	3,629	2,367	3,191	2,642	2,442	
Long-term	687	676	168	148	158	101	167	159	159	179	169	199	199	262	129	
Other accounts payable	1,061	1,108	975	852	1,044	1,021	997	1,007	1,015	974	855	846	1,156	1,129	924	
Deposit-taking corporations, except central bank	1,061	1,108	975	852	1,044	1,021	997	1,007	1,015	974	855	846	1,156	1,129	924	
Special drawing rights (Net incurrence of liabilities)	1,179	1,170	1,172	1,121	1,140	1,165	1,183	1,190	1,222	1,177	1,175	1,162	1,163	1,165	1,143	

Note: Details may not add up to total due to rounding.

p Preliminary

. Rounds off to zero