

## 27A NEW EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

average for periods indicated

1980 = 100

	N O M I N A L						R E A L					
	Overall <sup>1</sup>	% growth rate (y-o-y)	Trading Partners				Overall <sup>1</sup>	% growth rate (y-o-y)	Trading Partners			
			Advanced <sup>2</sup>	% growth rate (y-o-y)	Developing <sup>3</sup>	% growth rate (y-o-y)			Advanced <sup>2</sup>	% growth rate (y-o-y)	Developing <sup>3</sup>	% growth rate (y-o-y)
<b>2010</b>	<b>14.52</b>	<b>1.92</b>	<b>11.25</b>	<b>4.08</b>	<b>24.08</b>	<b>0.42</b>	<b>80.56</b>	<b>3.71</b>	<b>69.50</b>	<b>7.19</b>	<b>113.02</b>	<b>1.32</b>
<b>2011</b>	<b>14.42</b>	<b>-0.71</b>	<b>11.12</b>	<b>-1.16</b>	<b>23.98</b>	<b>-0.39</b>	<b>81.08</b>	<b>0.64</b>	<b>70.63</b>	<b>1.62</b>	<b>112.97</b>	<b>-0.04</b>
<b>2012</b>	<b>14.92</b>	<b>3.49</b>	<b>11.61</b>	<b>4.42</b>	<b>24.67</b>	<b>2.85</b>	<b>84.60</b>	<b>4.34</b>	<b>75.09</b>	<b>6.31</b>	<b>116.35</b>	<b>3.00</b>
January	14.43	0.42	11.08	-0.86	24.07	1.33	83.64	1.22	74.10	1.25	115.17	1.24
February	14.64	1.15	11.33	0.85	24.30	1.37	83.55	1.09	74.09	1.63	114.98	0.74
March	14.72	1.85	11.51	3.17	24.24	0.95	83.24	1.54	74.33	3.87	114.01	-0.03
April	14.75	2.13	11.51	2.53	24.35	1.87	84.02	2.37	74.59	3.84	115.53	1.37
May	14.76	2.63	11.47	2.92	24.43	2.44	83.84	3.10	74.05	4.57	115.69	2.10
June	14.89	4.23	11.52	4.30	24.71	4.18	84.95	4.81	74.79	6.04	117.50	3.98
July	15.17	5.40	11.78	5.70	25.12	5.21	85.95	6.71	76.18	7.91	118.32	5.91
August	15.06	4.28	11.69	5.12	24.93	3.71	85.14	5.97	75.35	7.79	117.32	4.73
September	15.03	4.21	11.66	5.33	24.92	3.43	84.50	5.61	74.41	7.76	116.84	4.14
October	15.09	4.72	11.76	7.17	24.94	3.04	84.90	5.78	75.21	9.10	116.92	3.53
November	15.25	5.16	12.00	8.24	25.02	3.07	85.81	5.96	76.96	9.90	117.19	3.32
December	15.31	5.94	12.11	9.24	25.04	3.72	85.65	6.78	77.24	11.13	116.51	3.87
<b>2013</b>	<b>15.27</b>	<b>2.37</b>	<b>12.43</b>	<b>7.05</b>	<b>24.48</b>	<b>-0.74</b>	<b>87.48</b>	<b>3.40</b>	<b>81.91<sup>f</sup></b>	<b>9.08</b>	<b>115.96<sup>f</sup></b>	<b>-0.34</b>
January	15.54	7.69	12.46	12.46	25.16	4.52	91.17	9.01	85.09	14.83	121.13	5.17
February	15.73	7.43	12.69	12.02	25.36	4.38	90.72	8.59	85.05	14.79	120.16	4.51
March	15.82	7.47	12.85	11.67	25.38	4.66	90.72	8.98	85.12	14.51	120.07	5.32
April	15.70	6.42	12.85	11.66	25.07	2.95	90.35	7.54	85.06	14.04	119.32	3.28
May	15.75	6.67	13.01	13.36	24.99	2.28	90.33	7.75	85.48	15.43	118.88	2.75
June	15.15	1.75	12.32	6.94	24.29	-1.68	87.17	2.62	81.21	8.59	115.96	-1.31
July	15.10	-0.50	12.35	4.77	24.12	-3.98	85.78	-0.20	80.69	5.92	113.34	-4.21
August	14.90	-1.05	12.07	3.25	23.96	-3.91	84.41	-0.85	78.46	4.13	112.46	-4.14
September	14.92	-0.78	12.13	4.03	23.93	-3.96	84.46	-0.05	78.59	5.62	112.43	-3.77
October	15.00	-0.65	12.17	3.50	24.08	-3.42	85.16 <sup>f</sup>	0.31	79.28 <sup>f</sup>	5.42	113.34	-3.06
November	14.96	-1.90	12.21	1.72	23.94	-4.31	85.18	-0.74	79.83 <sup>f</sup>	3.74	112.83	-3.72
December	14.89	-2.80	12.18	0.54	23.78	-5.04	84.99 <sup>f</sup>	-0.77	79.72 <sup>f</sup>	3.21	112.51 <sup>f</sup>	-3.43
<b>2014</b>	<b>14.71</b>	<b>-5.34</b>	<b>12.01</b>	<b>-3.59</b>	<b>23.51</b>	<b>-6.54</b>	<b>88.12</b>	<b>-3.35</b>	<b>84.35</b>	<b>-0.87</b>	<b>115.05</b>	<b>-5.02</b>
January	14.71	-5.34	12.01	-3.59	23.51	-6.54	88.12	-3.35	84.35	-0.87	115.05	-5.02

<sup>1</sup> Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

<sup>2</sup> U.S., Japan, Euro Area, and Australia

<sup>3</sup> Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

<sup>f</sup> Revised

Source: Bangko Sentral ng Pilipinas