

30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

Item	2014	2015	2016
<u>Levels (in million pesos)</u>			
I. Household Final Consumption Expenditures	9,167,580	9,822,457	10,643,245
II. Government Final Consumption Expenditures	1,333,989	1,458,367	1,612,122
III. Gross Domestic Capital Formation	2,595,678	2,734,916	3,409,696
A. Fixed Capital Formation	2,610,190	2,851,985	3,437,537
B. Changes in Inventories	-14,512	-117,070	-27,841
IV. Exports of Goods and Services	3,647,473	3,751,258	3,979,027
V. Less: Imports of Goods and Non-Factor Services	4,099,449	4,459,732	5,211,118
VI. Statistical Discrepancy	-220	92	16,953
Expenditures on Gross Domestic Product	12,645,052	13,307,357	14,449,925
Gross Domestic Product (Million U.S. Dollars) ¹	284,830	292,451	304,257
Net Primary Income	2,660,930	2,789,647	2,941,216
Expenditures on Gross National Income	15,305,981	16,097,005	17,391,141
Gross National Income (Million U.S. Dollars) ¹	344,767	353,758	366,187
<u>Percent to GNI</u>			
I. Household Final Consumption Expenditures	59.9	61.0	61.2
II. Government Final Consumption Expenditures	8.7	9.1	9.3
III. Gross Domestic Capital Formation	17.0	17.0	19.6
A. Fixed Capital Formation	17.1	17.7	19.8
B. Changes in Inventories	-0.1	-0.7	-0.2
IV. Exports of Goods and Services	23.8	23.3	22.9
V. Less: Imports of Goods and Non-Factor Services	26.8	27.7	30.0
VI. Statistical Discrepancy	.	.	0.1
Expenditures on Gross Domestic Product	82.6	82.7	83.1
Net Primary Income	17.4	17.3	16.9
Expenditures on Gross National Income	100.0	100.0	100.0
<u>Percent to GDP</u>			
I. Household Final Consumption Expenditures	72.5	73.8	73.7
II. Government Final Consumption Expenditures	10.5	11.0	11.2
III. Gross Domestic Capital Formation	20.5	20.6	23.6
A. Fixed Capital Formation	20.6	21.4	23.8
B. Changes in Inventories	-0.1	-0.9	-0.2
IV. Exports of Goods and Services	28.8	28.2	27.5
V. Less: Imports of Goods and Non-Factor Services	32.4	33.5	36.1
VI. Statistical Discrepancy	.	.	0.1
Expenditures on Gross Domestic Product	100.0	100.0	100.0
<u>Growth Rates in Percent</u>			
I. Household Final Consumption Expenditures	8.3	7.1	8.4
II. Government Final Consumption Expenditures	6.6	9.3	10.5
III. Gross Domestic Capital Formation	12.4	5.4	24.7
A. Fixed Capital Formation	9.7	9.3	20.5
IV. Exports of Goods and Services	12.8	2.8	6.1
V. Less: Imports of Goods and Non-Factor Services	10.2	8.8	16.8
Expenditures on Gross Domestic Product	9.6	5.2	8.6
Net Primary Income	7.3	4.8	5.4
Expenditures on Gross National Income	9.2	5.2	8.0
Gross National Income (Million U.S. Dollars)	4.4	2.6	3.5

¹ Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)