7 Philippine Foreign Currency Deposit System [1]

Assets, Liabilities and Equity

as of periods indicated

in million US dollars

ACCOUNT	2019	2020	2021	2022 [p]
Asset Accounts				
Cash on Hand	416	444	379	480
Checks and Other Cash Items	24	16	12	11
Due from Bangko Sentral ng Pilipinas	22	75	90	50
Due from Other Banks	4,666	6,109	5,744	4,857
Financial Assets Held for Trading (HFT)	996	2,481	1,884	1,056
Financial Assets Designated at Fair Value through Profit or Loss	5	16	11	4
Available-for-Sale (AFS) Financial Assets - Net	9,376	12,996	12,463	9,774
Held-to-Maturity (HTM) Financial Assets - Net	17,197	12,596	13,313	16,300
Unquoted Debt Securities Classified as Loans - Net	0	0	0	0
Loan Portfolio Net, computed as:	22,069	22,127	21,890	21,313
Loans to Bangko Sentral ng Pilipinas	0	20	39	0
Interbank Loans Receivable-Net	3,116	4,976	6,121	4,454
Loans and Receivables-Others - Net	17,639	15,988	14,781	15,127
Loans and Receivables Arising from RA/CA/PR/SLB - Net	1,383	1,194	1,008	1,807
Less: General Loan Loss Provision (GLLP)	68	52	58	75
Derivatives with Positive Fair Value Held for Hedging	0	6	22	112
Revaluation of Hedged Assets in Portfolio Hedge of Interest Rate Risk	99	0	0	0
Sales Contract Receivable	0	0	0	0
Accrued Interest Income from Financial Assets - Net	453	360	344	439
Real and Other Properties Acquired - Net	3	3	.	.
Non-Current Assets Held for Sale - Net	26	29	26	22
Goodwill	0	0	0	0
Other Intangible Assets	0	0	0	0
Deferred Tax Asset	.	1	.	.
Other Assets	516	185	405	6,791
Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	534	671	942	1,116
Due from FCDU/RBU	100	128	25	82
Total Assets	**56,503**	**58,243**	**57,549**	**62,407**
Liability Accounts				
Financial Liabilities Held for Trading	84	144	88	111
Financial Liabilities Designated at Fair Value through Profit or Loss	0	0	0	0
Deposit Liabilities	40,117	44,021	45,083	47,193
Due to Other Banks	323	713	699	742
Bills Payable	7,090	4,002	3,211	5,633
Bonds Payable - Net	5,522	5,593	4,889	4,972
Unsecured Subordinated Debt - Net	0	0	0	0
Derivatives with Negative Fair Value Held for Hedging	103	16	5	0
Revaluation of Hedged Liabilities in Portfolio Hedge of Interest Rate Risk	0	0	0	0
Accrued Interest Expense on Financial Liabilities	137	84	69	145
Special Time Deposit	0	0	0	0
Due to Treasurer of the Philippines	2	3	3	4
Treasurer/Cashier/Manager's Checks	0	.	.	.
Payment Orders Payable	87	27	25	19
Due to Bangko Sentral ng Pilipinas	0	0	0	0
Due to Philippine Deposit Insurance Corporation	4	4	4	5
Income Tax Payable	5	6	6	9
Other Taxes and Licenses Payable	1	2	2	2
Accrued Expenses	1	1	.	.
Unearned Income	6	4	4	3
Deferred Tax Liabilities	0	0	0	0
Provisions	1	1	.	.
Other Liabilities	287	225	218	179
Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	1,235	1,418	1,593	1,726
Due to FCDU/RBU	405	352	666	1,280
Total Liabilities	**55,409**	**56,615**	**56,567**	**62,023**
Equity Accounts				
Paid in Capital Stock	0	0	0	0
Additional Paid-in Capital	0	0	0	0
Other Equity Instruments	0	297	297	297
Retained Earnings	139	150	-18	102
Stock Dividend Distributable	0	0	0	0
Undivided Profits	791	900	603	740
Other Comprehensive Income	164	280	100	-756
Appraisal Increment Reserve	0	0	0	0
Treasury Stock	0	0	0	0
Minority Interest in Subsidiaries (for consolidated report only)	0	0	0	0
Assigned Capital	0	0	0	0
Total Equity	**1,094**	**1,628**	**982**	**383**
Total Liabilities, Minority Interest and Equity	**56,503**	**58,243**	**57,549**	**62,407**

[1] Based on the Financial Reporting Package (FRP) of universal and commercial banks, which was implemented in March 2008.

[p] Preliminary

. Rounds off to zero

Note: Details may not add up to total due to rounding.

Source: Department of Supervisory Analytics, Bangko Sentral ng Pilipinas

Classification: GENERAL