15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100

period averages

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2010	**14.52**	**1.92**	**11.25**	**4.08**	**24.08**	**0.42**	**80.56**	**3.71**	**69.50**	**7.19**	**113.02**	**1.32**
2011	**14.42**	**-0.71**	**11.12**	**-1.16**	**23.98**	**-0.39**	**81.08**	**0.64**	**70.63**	**1.62**	**112.97**	**-0.04**
2012	**14.92**	**3.49**	**11.61**	**4.42**	**24.67**	**2.85**	**84.60**	**4.34**	**75.09**	**6.31**	**116.35**	**3.00**
2013	**15.26**	**2.28**	**12.38**	**6.62**	**24.45**	**-0.86**	**87.44**	**3.36**	**81.57**	**8.63**	**115.85**	**-0.43**
2014	**14.92**	**-2.23**	**12.24**	**-1.16**	**23.72**	**-2.99**	**87.20**	**-0.28**	**82.50**	**1.14**	**114.36**	**-1.29**
2015	**15.68**	**5.06**	**13.25**	**8.25**	**24.39**	**2.80**	**92.12**	**5.64**	**90.22**	**9.36**	**117.81**	**3.01**
2016	**15.00**	**-4.30**	**12.15**	**-8.29**	**24.03**	**-1.47**	**88.79**	**-3.61**	**83.86**	**-7.06**	**116.43**	**-1.17**
January	15.41	-1.41	12.65	-4.33	24.45	0.65	93.78	-1.28	90.90	-3.63	120.80	0.42
February	15.18	-4.22	12.41	-7.64	24.17	-1.79	90.40	-4.70	87.38	-7.22	116.67	-2.87
March	15.30	-3.96	12.54	-7.82	24.32	-1.17	90.50	-4.01	87.13	-7.04	117.10	-1.82
April	15.24	-3.87	12.44	-8.51	24.27	-0.50	90.44	-3.86	86.30	-7.67	117.74	-1.11
May	15.16	-3.76	12.28	-8.76	24.27	-0.14	90.04	-3.04	84.68	-7.43	118.41	0.11
June	15.20	-3.47	12.24	-9.13	24.46	0.67	90.41	-2.49	84.45	-7.59	119.45	1.20
July	14.98	-4.97	12.05	-10.32	24.09	-1.08	88.14	-3.99	82.78	-8.80	116.01	-0.52
August	14.94	-4.57	11.96	-9.05	24.12	-1.39	87.53	-3.71	81.53	-7.66	115.88	-0.95
September	14.75	-4.93	11.80	-8.06	23.81	-2.81	86.28	-3.69	80.11	-6.37	114.46	-1.91
October	14.59	-6.18	11.71	-9.56	23.53	-3.86	85.49	-5.09	79.43	-8.16	113.36	-3.00
November	14.62	-5.51	11.78	-9.30	23.51	-2.85	86.14	-4.40	80.54	-7.93	113.73	-1.94
December	14.74	-4.51	12.04	-6.52	23.47	-3.17	86.72	-3.36	82.04	-5.20	113.57	-2.15
	15.03		12.17		24.09		89.01		84.11		116.69	
2017 [r]	**14.13**	**-5.82**	**11.51**	**-5.23**	**22.54**	**-6.19**	**85.02**	**-4.25**	**80.95**	**-3.47**	**110.92**	**-4.73**
January	14.70	-4.64	11.99	-5.24	23.43	-4.18	90.11	-3.92	87.18	-4.09	116.41	-3.63
February	14.48	-4.59	11.83	-4.64	23.08	-4.50	87.81	-2.87	84.78	-2.97	113.58	-2.65
March	14.37	-6.14	11.75	-6.31	22.87	-5.95	86.63	-4.28	83.32	-4.37	112.32	-4.09
April	14.41	-5.42	11.73	-5.71	23.01	-5.19	87.14	-3.64	82.96	-3.87	113.71	-3.43
May	14.39	-5.06	11.73	-4.51	22.96	-5.39	86.83	-3.57	82.40	-2.70	113.51	-4.13
June	14.29	-6.02	11.61	-5.08	22.83	-6.63	86.09	-4.78	81.46	-3.54	112.74	-5.62
July	14.04	-6.27	11.41	-5.38	22.44	-6.86	83.78	-4.94	79.68	-3.74	109.39	-5.71
August	13.82	-7.47	11.17	-6.64	22.17	-8.06	82.25	-6.03	77.48	-4.97	108.03	-6.77
September	13.73	-6.89	11.15	-5.57	21.96	-7.77	81.86	-5.13	77.16	-3.69	107.46	-6.12
October	13.75	-5.79	11.20	-4.29	21.94	-6.76	82.28	-3.76	77.83	-2.02	107.78	-4.92
November	13.78	-5.79	11.28	-4.25	21.92	-6.76	82.70	-3.99	78.61	-2.40	108.01	-5.03
December	13.89	-5.76	11.41	-5.28	22.07	-5.99	83.17	-4.09	79.14	-3.53	108.55	-4.42
	14.38		11.72		22.95		86.91		83.11		113.09	
2018	**13.23**	**-8.02**	**10.82**	**-7.67**	**21.06**	**-8.23**	**82.55**	**-5.01**	**79.29**	**-4.59**	**107.13**	**-5.27**
January	13.62	-7.32	11.19	-6.64	21.62	-7.73	85.60	-5.01	83.34	-4.41	110.15	-5.38
February	13.18	-9.03	10.77	-8.94	20.98	-9.08	81.93	-6.69	79.42	-6.32	105.72	-6.92
March	13.07	-9.04	10.65	-9.37	20.85	-8.83	81.24	-6.22	77.93	-6.47	105.50	-6.07
April	13.08	-9.23	10.71	-8.67	20.81	-9.57	81.88 [r]	-6.05	78.56 [r]	-5.30	106.31	-6.50
May	13.26	-7.86	10.90	-7.02	21.04	-8.36	82.76 [r]	-4.69	79.26 [r]	-3.80	107.58	-5.23
June	13.14	-8.03	10.77	-7.25	20.89	-8.51	82.28 [r]	-4.42	78.50 [r]	-3.64	107.22 [r]	-4.90
July	13.25	-5.59	10.75	-5.77	21.20	-5.49	82.20	-1.89	78.03	-2.07	107.44	-1.78

[1] *Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.*

[2] *U.S., Japan, Euro Area, and Australia*

[3] *Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E*

[r] *Revised*

Source: Bangko Sentral ng Pilipinas