

6 SELECTED EXTERNAL DEBT RATIOS ^{1/2/}

for periods indicated
in million U.S. dollars

BPM6-based concept					
I t e m	2014	2015	2016 ^{p/}	January - March p/	
				2016	2017
I. Debt Service Burden (DSB) ^{3/}					
Total	6354	5584	7143	2292	2389
Principal	3571	2998	4592	1572	1688
Interest	2782	2587	2551	720	701
II. Export Shipments	49824	43197	43444	10183	11617
III. Exports of Goods, and Receipts from Services & Primary Income ^{4/}	101309	99563	103728	24945	27464
IV. Current Account Receipts	107546	105851	110006	26499	29065
V. Gross National Income (GNI) ^{5/}	344879	354144	367014	84648	87036
VI. Gross Domestic Product (GDP) ^{5/}	284585	292774	304906	69225	71530
VII. External Debt (End-of-Period)					
Total	77674	77474	74763	77640	73805
Public	39346	38273	37470	38927	37660
Private	38327	39201	37293	38713	36145
VIII. Gross International Reserves (End-of-Period)	79541	80667	80692	82977	80894
IX. Ratios (%)					
1. DSB to Export Shipments	12.8	12.9	16.4	22.5	20.6
2. DSB to Exports of Goods, and Receipts from Services & Primary Income	6.3	5.6	6.9	9.2	8.7
3. DSB to Current Account Receipts	5.9	5.3	6.5	8.7	8.2
4. DSB to GNI ^{5/}	1.8	1.6	1.9	2.7	2.7
5. DSB to GDP ^{5/}	2.2	1.9	2.3	3.3	3.3
6. External Debt to GNI ^{5/}	22.5	21.9	20.4	21.9 ^{a/}	20.0 ^{a/}
7. External Debt to GDP ^{5/}	27.3	26.5	24.5	26.5 ^{a/}	24.0 ^{a/}
Public	13.8	13.1	12.3	13.3 ^{a/}	12.3 ^{a/}
Private	13.5	13.4	12.2	13.2 ^{a/}	11.8 ^{a/}
8. Gross International Reserves to Debt Service Burden	1251.9	1444.5	1129.7	1351.3 ^{b/}	1117.4 ^{b/}

^{1/} In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.

^{2/} In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.

^{3/} DSB represents principal and interest payments after rescheduling. In accordance with internationally-accepted standards, the DSB data consist of:

- a. Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities
- b. Interest payments on fixed and revolving short-term liabilities of banks and non-banks

but exclude the following:

- a. Prepayments on future years' maturities of foreign loans
- b. Principal payments on fixed and revolving ST liabilities of banks and non-banks.

^{4/} Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.

^{a/} For comparability with annual figures, GNI and GDP were annualized by taking the sum over the past 4 quarters of the GNI and GDP, respectively.

^{b/} For comparability with annual figures, DSB was annualized by taking the total DSB over the past 12 months.

⁻ Not available
^{p/} Preliminary

Note: Details may not add up to total due to rounding