

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant 2000 prices
for periods indicated

for periods indicated					
Item	2014	2015	2016	First Quarter	
				2016	2017
Levels (in million pesos)					
I. Household Final Consumption Expenditures	4,952,967	5,266,632	5,632,776	1,319,504	1,394,750
II. Government Final Consumption Expenditures	728,905	783,955	850,146	207,094	207,409
III. Gross Domestic Capital Formation	1,553,029	1,838,432	2,274,792	563,048	607,768
A. Fixed Capital Formation	1,540,271	1,800,535	2,254,361	545,594	609,964
B. Changes in Inventories	12,757	37,897	20,431	17,454	-2,196
IV. Exports of Goods and Services	3,406,560	3,695,428	4,090,137	991,425	1,192,923
V. Less: Imports of Goods and Non-Factor Services	3,475,982	3,984,272	4,721,448	1,172,910	1,377,758
VI. Statistical Discrepancy	.	.	.	-18,752	-15,178
Expenditures on Gross Domestic Product	7,165,478	7,600,175	8,126,403	1,889,409	2,009,914
Gross Domestic Product (Million U.S. Dollars) ¹	162,138	171,974	183,881	42,753	45,480
Net Primary Income	1,474,725	1,543,062	1,630,427	417,123	433,510
Expenditures on Gross National Income	8,640,203	9,143,238	9,756,831	2,306,532	2,443,425
Gross National Income (Million U.S. Dollars) ¹	195,507	206,889	220,774	52,191	55,289
Percent to GNI					
I. Household Final Consumption Expenditures	57.3	57.6	57.7	57.2	57.1
II. Government Final Consumption Expenditures	8.4	8.6	8.7	9.0	8.5
III. Gross Domestic Capital Formation	18.0	20.1	23.3	24.4	24.9
A. Fixed Capital Formation	17.8	19.7	23.1	23.7	25.0
B. Changes in Inventories	0.1	0.4	0.2	0.8	-0.1
IV. Exports of Goods and Services	39.4	40.4	41.9	43.0	48.8
V. Less: Imports of Goods and Non-Factor Services	40.2	43.6	48.4	50.9	56.4
VI. Statistical Discrepancy	.	.	.	-0.8	-0.6
Expenditures on Gross Domestic Product	82.9	83.1	83.3	81.9	82.3
Net Primary Income	17.1	16.9	16.7	18.1	17.7
Expenditures on Gross National Income	100.0	100.0	100.0	100.0	100.0
Percent to GDP					
I. Household Final Consumption Expenditures	69.1	69.3	69.3	69.8	69.4
II. Government Final Consumption Expenditures	10.2	10.3	10.5	11.0	10.3
III. Gross Domestic Capital Formation	21.7	24.2	28.0	29.8	30.2
A. Fixed Capital Formation	21.5	23.7	27.7	28.9	30.3
B. Changes in Inventories	0.2	0.5	0.3	0.9	-0.1
IV. Exports of Goods and Services	47.5	48.6	50.3	52.5	59.4
V. Less: Imports of Goods and Non-Factor Services	48.5	52.4	58.1	62.1	68.5
VI. Statistical Discrepancy	.	.	.	-1.0	-0.8
Expenditures on Gross Domestic Product	100.0	100.0	100.0	100.0	100.0
Growth Rates (in percent)					
I. Household Final Consumption Expenditures	5.6	6.3	7.0	7.1	5.7
II. Government Final Consumption Expenditures	3.3	7.6	8.4	11.8	0.2
III. Gross Domestic Capital Formation	4.2	18.4	23.7	31.5	7.9
A. Fixed Capital Formation	7.2	16.9	25.2	28.3	11.8
IV. Exports of Goods and Services	12.6	8.5	10.7	10.2	20.3
V. Less: Imports of Goods and Non-Factor Services	9.9	14.6	18.5	21.1	17.5
Expenditures on Gross Domestic Product	6.1	6.1	6.9	6.9	6.4
Net Primary Income	5.2	4.6	5.7	9.4	3.9
Expenditures on Gross National Income	6.0	5.8	6.7	7.3	5.9
Gross National Income (Million U.S. Dollars)	6.0	5.8	6.7	7.3	5.9

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

. Rounds off to zero

Note: Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)