

30

GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices  
for periods indicated

Item	2014	2015	2016	2016	First Quarter 2017
Levels (in million pesos)					
I. Household Final Consumption Expenditures	9,163,823	9,825,883	10,652,013	2,459,095	2,681,495
II. Government Final Consumption Expenditures	1,334,267	1,455,783	1,611,254	349,459	361,270
III. Gross Domestic Capital Formation	2,596,761	2,826,185	3,516,195	796,217	910,065
A. Fixed Capital Formation	2,611,521	2,929,032	3,556,780	814,892	912,659
B. Changes in Inventories	-14,760	-102,847	-40,585	-18,676	-2,595
IV. Exports of Goods and Services	3,652,888	3,782,890	4,049,546	1,006,613	1,237,140
V. Less: Imports of Goods and Non-Factor Services	4,113,553	4,568,699	5,348,289	1,313,781	1,607,194
VI. Statistical Discrepancy	.	.	.	-23,938	-6,937
Expenditures on Gross Domestic Product	12,634,187	13,322,041	14,480,720	3,273,665	3,575,838
Gross Domestic Product (Million U.S. Dollars) <sup>1</sup>	284,585	292,774	304,906	69,225	71,530
Net Primary Income	2,676,779	2,792,513	2,949,700	729,383	775,153
Expenditures on Gross National Income	15,310,966	16,114,554	17,430,420	4,003,048	4,350,991
Gross National Income (Million U.S. Dollars) <sup>1</sup>	344,879	354,144	367,014	84,648	87,036
Percent to GNI					
I. Household Final Consumption Expenditures	59.9	61.0	61.1	61.4	61.6
II. Government Final Consumption Expenditures	8.7	9.0	9.2	8.7	8.3
III. Gross Domestic Capital Formation	17.0	17.5	20.2	19.9	20.9
A. Fixed Capital Formation	17.1	18.2	20.4	20.4	21.0
B. Changes in Inventories	-0.1	-0.6	-0.2	-0.5	-0.1
IV. Exports of Goods and Services	23.9	23.5	23.2	25.1	28.4
V. Less: Imports of Goods and Non-Factor Services	26.9	28.4	30.7	32.8	36.9
VI. Statistical Discrepancy	.	.	.	-0.6	-0.2
Expenditures on Gross Domestic Product	82.5	82.7	83.1	81.8	82.2
Net Primary Income	17.5	17.3	16.9	18.2	17.8
Expenditures on Gross National Income	100.0	100.0	100.0	100.0	100.0
Percent to GDP					
I. Household Final Consumption Expenditures	72.5	73.8	73.6	75.1	75.0
II. Government Final Consumption Expenditures	10.6	10.9	11.1	10.7	10.1
III. Gross Domestic Capital Formation	20.6	21.2	24.3	24.3	25.5
A. Fixed Capital Formation	20.7	22.0	24.6	24.9	25.5
B. Changes in Inventories	-0.1	-0.8	-0.3	-0.6	-0.1
IV. Exports of Goods and Services	28.9	28.4	28.0	30.7	34.6
V. Less: Imports of Goods and Non-Factor Services	32.6	34.3	36.9	40.1	44.9
VI. Statistical Discrepancy	.	.	.	-0.7	-0.2
Expenditures on Gross Domestic Product	100.0	100.0	100.0	100.0	100.0
Growth Rates (in percent)					
I. Household Final Consumption Expenditures	8.3	7.2	8.4	7.3	9.0
II. Government Final Consumption Expenditures	6.7	9.1	10.7	12.6	3.4
III. Gross Domestic Capital Formation	12.4	8.8	24.4	31.6	14.3
A. Fixed Capital Formation	9.7	12.2	21.4	23.0	12.0
IV. Exports of Goods and Services	13.0	3.6	7.0	4.0	22.9
V. Less: Imports of Goods and Non-Factor Services	10.6	11.1	17.1	16.7	22.3
Expenditures on Gross Domestic Product	9.5	5.4	8.7	7.7	9.2
Net Primary Income	7.9	4.3	5.6	7.9	6.3
Expenditures on Gross National Income	9.2	5.2	8.2	7.8	8.7
Gross National Income (Million U.S. Dollars)	4.4	2.7	3.6	1.2	2.8

<sup>1</sup> Derived by dividing peso value by the average annual peso/ US\$ exchange rate.  
. Rounds off to zero  
Note: Totals may not add up due to rounding.  
Source: Philippine Statistics Authority (PSA)