

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES
2013 - 2017

	Period	US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector							
A. Real GDP Growth Rate (in percent)	2013	1.7	2.0	1.9	0.2	2.1	2.1
	2014	2.4	0.3	3.1	1.6	2.8	2.8
	2015	2.6	1.2	2.2	2.2	2.4	3.2
	Q1	3.3	-0.1	4.7	2.3	2.5	2.9
	Q2	3.0	1.8	1.7	2.2	2.1	3.1
	Q3	2.2	2.1	1.3	2.0	2.6	3.4
	Q4	1.9	1.1	2.2	2.5	2.4	3.2
	2016	1.6	1.0	1.8	1.9	2.4	3.6
	Q1	1.6	0.4	0.9	1.8	2.5	4.0
	Q2	1.3	0.9	1.8	2.3	3.1	3.8
	Q3	1.7	1.1	1.5	1.7	1.6	3.7
	Q4	2.0	1.6	1.9	1.7	2.5	2.9
	2017	2.0	-	0.8	2.4	1.7	2.0
B. Nominal GDP Growth Rate (in percent)	2013	3.3	1.7	3.9	0.8	3.5	5.5
	2014	4.2	2.1	4.8	3.3	2.9	5.2
	2015	3.7	3.3	2.8	5.1	1.8	3.3
	Q1	4.5	3.3	2.7	4.8	1.4	2.2
	Q2	4.1	3.3	2.9	5.5	1.6	3.7
	Q3	3.3	3.9	2.5	4.9	2.4	4.1
	Q4	3.0	2.6	2.9	5.2	1.8	3.4
	2016	3.0	1.3	3.6	0.7	3.6	5.4
	Q1	2.8	1.3	2.8	2.1	1.8	5.0
	Q2	2.5	1.3	3.6	1.6	3.5	4.1
	Q3	2.9	1.0	3.8	-3.8	2.8	5.1
	Q4	3.5	1.6	4.1	-0.5	6.2	7.1
	2017	4.1	-	3.3	1.6	7.5	6.2
2. Current Account Balance							
(in million US dollars)	2013	-349,542	48,441	-119,484	292,625	-48,069	-5,945
	2014	-373,799	47,725	-139,947	327,026	-42,353	-6,422
	2015	-434,598	134,097	-122,599	372,549	-58,026	-5,805
	Q1	-86,294	35,944	-29,877	63,925	-10,334	514
	Q2	-114,288	32,086	-23,305	78,570	-13,324	-1,011
	Q3	-129,209	40,129	-34,343	110,778	-16,988	-3,113
	Q4	-104,807	25,938	-35,074	119,276	-17,381	-1,893
	2016	-451,686	187,829	-115,485	412,888	-33,016	-5,209
	Q1	-98,893	51,864	-35,448	75,682	-10,331	785
	Q2	-114,886	41,887	-27,874	113,937	-9,120	-644
	Q3	-126,032	56,383	-39,677	114,918	-10,477	-3,631
	Q4	-111,875	37,695	-12,487	108,351	-3,088	-1,719
	2017	-93,446	52,801	-20,589	74,292	-2,672	174
Current Account Balance As percent of GDP	2013	-2.1	0.9	-4.4	1.6	-3.2	-3.2
	2014	-2.1	1.0	-4.7	1.8	-2.9	-3.2
	2015	-2.4	3.1	-4.3	2.3	-4.7	-3.4
	Q1	-0.5	3.3	-4.2	1.6	-3.4	1.1
	Q2	-0.6	3.0	-3.3	1.9	-4.2	-2.3
	Q3	-0.7	3.8	-4.7	2.7	-5.7	-8.0
	Q4	-0.6	2.3	-4.9	2.8	-5.7	-4.3
	2016	-2.4	3.8	-4.4	2.5	-2.6	-2.9
	Q1	-0.6	4.5	-5.2	1.9	-3.6	1.8
	Q2	-0.7	3.4	-4.1	2.7	-2.9	-1.5
	Q3	-0.7	4.4	-6.2	2.8	-3.3	-8.0
	Q4	-0.6	2.9	-2.0	2.6	-0.9	-3.4
	2017	-0.5	-	-3.4	1.9	-0.8	0.4
3. Fiscal Position							
		(US\$ bn)	(Yen Bn)	(GBP mn)	(Euro Bn)	(A\$ Mn)	(NZ\$ Mn)
	2013	-702	-53,466	-43,794	-299	-12,965	-
	2014	-672	-45,888	-48,686	-267	-30,843	-
	2015	-621	-45,040	-22,226	-217	-35,657	-
	Q1	-146	-6,032	14,516	-102	-4,850	-
	Q2	-158	-23,513	-17,283	-44	-3,639	-
	Q3	-169	-6,204	-5,350	-45	-22,080	-
	Q4	-148	-9,292	-14,109	-26	-5,088	-
	2016	-711	-169,792	4,749	-178	-35,182	-
	Q1	-180	-2,335	21,294	-92	-7,961	-
	Q2	-176	-24,156	-11,139	-29	2,496	-
	Q3	-177	-60,521	-70	-47	-24,670	-
	Q4	-178	-82,780	-5,336	-12	-5,047	-
	2017	-	-16,459	-	-	-6,673	-
Fiscal Position As percent of GDP	2013	-4.3	-10.6	-2.5	-2.2	-0.8	-
	2014	-4.0	-8.9	-2.7	-1.9	-1.9	-
	2015	-3.6	-8.5	-1.2	-1.5	-2.2	-
	Q1	-0.8	-4.6	3.1	-2.9	-1.2	-
	Q2	-0.9	-18.0	-3.7	-1.2	-0.9	-
	Q3	-0.9	-4.8	-1.1	-1.2	-5.4	-
	Q4	-0.8	-6.7	-3.0	-0.7	-1.2	-
	2016	-3.9	-31.6	0.2	-1.2	-2.1	-
	Q1	-1.0	-1.8	4.4	-2.5	-2.0	-
	Q2	-1.0	-18.2	-2.3	-0.8	0.6	-
	Q3	-0.9	-46.2	0.0	-1.3	-5.9	-
	Q4	-0.9	-59.0	-1.1	-0.3	-1.1	-
	2017	-	-	-	-	-1.6	-

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2013 - 2016

		Period	US	Japan	UK	Euro	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)		2013	145,740	1,266,815	108,804	349,641	53,227	16,320
		2014	132,221	1,260,548	109,088	345,179	53,891	15,861
		2015	Q1	123,191	1,245,316	124,617	347,680	56,873
			Q2	120,820	1,242,935	127,289	347,411	51,672
			Q3	120,972	1,248,936	131,039	349,295	50,942
			Q4	118,457	1,233,214	130,486	350,696	49,272
		2016	Q1	118,741	1,262,099	138,018	357,764	49,265
			Q2	120,439	1,265,402	143,467	361,247	51,706
			Q3	121,194	1,260,145	146,730	369,338	50,225
			Q4	114,671	1,216,903	136,586	360,753	55,054
		2017	Q1	116,245	1,230,330	143,492	362,500	61,125
			Q2	118,638 ^a	1,249,847	153,974 ^a	362,514 ^a	64,673
Import Cover		2013	0.8	18.3	2.0	1.9	2.7	4.9
(Equivalent in months of average imports of goods) ¹		2014	0.7	18.6	1.9	1.9	2.8	4.5
		2015	Q1	0.6	19.5	2.2	1.9	3.1
			Q2	0.6	20.6	2.3	2.0	2.9
			Q3	0.6	21.9	2.4	2.1	3.0
			Q4	0.7	22.8	2.5	2.2	3.0
		2016	Q1	0.7	24.2	2.7	2.3	3.0
			Q2	0.7	24.8	2.8	2.3	3.2
			Q3	0.7	24.9	2.9	2.3	3.2
			Q4	0.7	24.1	2.8	2.3	3.5
		2017	Q1	0.7	23.8	2.9	2.2	3.8
			Q2	0.7 ^a	23.6	3.1 ^a	2.2 ^a	3.9
5. Inflation Rate		2013	1.5	0.4	2.6	1.3	2.5	1.1
(in percent)		2014	1.6	2.2	1.5	0.4	2.5	1.2
		2015	0.1	0.8	0.1	0.0	0.9	0.3
			Q1	-0.1	2.3	0.1	-0.3	1.3
			Q2	0.0	0.5	0.0	0.2	1.5
			Q3	0.1	0.2	0.0	0.1	0.5
			Q4	0.5	0.3	0.1	0.2	0.4
		2016	1.3	-0.2	0.7	0.3	0.4	0.6
			Q1	1.1	0.1	0.4	0.0	-0.2
			Q2	1.0	-0.4	0.4	-0.1	0.4
			Q3	1.1	-0.5	0.7	0.3	0.7
			Q4	1.8	0.2	1.2	0.8	0.5
		2017	Q1	2.5	0.3	2.1	1.8	0.5
			Q2	1.9 ^b	0.4 ^c	2.7 ^c	1.8 ^b	-
6. Interest Rate		2013	0.06	0.07	0.31	-	2.83	2.39
91-day T-Bill		2014	0.04	0.03	0.39	-	-	3.24
		2015	0.06	-0.01	0.45	-	-	3.00
			Q1	0.02	0.01	0.37	-	-
			Q2	0.02	0.00	0.47	-	-
			Q3	0.06	-0.01	0.47	-	-
			Q4	0.13	-0.03	0.49	-	-
		2016	0.33	-0.23	0.32	-	-	2.03
			Q1	0.30	-0.08	0.47	-	-
			Q2	0.26	-0.24	0.43	-	-
			Q3	0.31	-0.28	0.27	-	-
			Q4	0.43	-0.32	0.12	-	-
		2017	Q1	0.59	-0.29	0.09	-	-
			Q2	0.81 ^c	-0.14 ^b	-	-	-

¹ Based on International Merchandise Trade Statistics

^a End-May

^b April-May

^c April

- not available

Sources:

US

Bureau of Econometric Analysis

US Federal Reserve

Japan

The Statistics Bureau, the Director-General for Policy Planning
and the Statistical Research and Training Institute

New Zealand

Reserve Bank of New Zealand

Statistics New Zealand

Australia

Australian Bureau of Statistics

Reserve Bank of Australia

Bloomberg

World Economic Outlook

World Bank