

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2013 - 2017

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector											
A. Real GDP Growth Rate (in percent)	2013	7.1	4.7	5.6	2.7	5.0	6.1	2.9	2.2	7.8	5.4
	2014	6.1	6.0	5.0	0.9	3.6	7.0	3.3	4.0	7.3	6.0
	2015	6.1	5.0	4.9	2.9	1.9	7.5	2.6	0.7	6.9	6.7
	Q1	5.1	5.8	4.8	3.1	2.4	7.3	2.4	4.0	7.0	6.1
	Q2	6.0	4.9	4.7	2.9	2.0	7.6	2.2	0.7	7.0	6.5
	Q3	6.4	4.7	4.8	3.0	2.1	8.0	2.8	-0.7	6.9	6.6
	Q4	6.7	4.6	5.2	2.7	1.3	7.2	3.1	-0.8	6.8	7.2
	2016	6.9	4.2	5.0	3.2	2.0	7.9	2.2	1.5	6.7	6.2
	Q1	6.9	4.1	4.9	3.1	1.9	9.1	2.8	-0.2	6.7	5.6
	Q2	7.1	4.0	5.2	3.6	1.9	7.9	2.2	1.1	6.7	5.6
	Q3	7.1	4.3	5.0	3.2	1.2	7.5	1.1	2.1	6.7	6.6
	Q4	6.6	4.5	4.9	3.0	2.9	7.0	2.6	2.8	6.8	6.8
	2017 Q1	6.4	5.6	5.0	3.3	2.7	6.1	3.2	2.6	6.9	5.1
B. Nominal GDP Growth Rate (in percent)	2013	9.3	4.9	10.8	4.6	4.8	12.9	3.8	3.7	10.2	10.4
	2014	9.5	8.6	10.7	2.2	3.1	11.8	4.0	5.8	8.2	9.9
	2015	5.4	4.6	9.1	3.6	4.5	9.1	4.8	4.0	7.0	6.5
	Q1	5.4	4.4	8.9	3.2	5.5	8.5	4.2	8.7	7.4	6.9
	Q2	5.8	4.1	9.5	3.0	5.0	10.5	4.8	3.6	7.7	6.4
	Q3	4.8	4.9	9.0	4.3	4.8	8.8	5.3	2.8	6.6	6.7
	Q4	5.7	5.1	9.1	3.7	2.9	8.5	5.0	1.2	6.4	6.1
	2016	8.7	6.3	7.6	5.1	0.5	10.8	4.7	2.1	8.0	7.4
	Q1	7.7	4.8	7.4	4.2	0.0	11.9	4.3	1.5	7.0	5.1
	Q2	8.9	5.4	7.2	5.6	0.1	10.4	4.9	1.9	7.3	6.1
	Q3	9.4	6.6	7.1	5.2	-0.6	10.5	4.7	1.9	7.8	8.0
	Q4	8.7	8.1	8.6	5.3	2.6	10.4	5.0	3.3	9.6	9.2
	2017 Q1	9.2	11.6	10.1	6.7	4.7	12.5	5.6	0.9	11.8	9.6
C. Inflation Rates (in percent)	2013	3.0	2.1	6.4	2.2	2.3	10.1	1.4	0.8	2.6	6.2
	2014	4.1	3.1	6.4	1.9	1.0	6.7	1.3	1.2	2.0	4.1
	2015	1.4	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	Q1	2.5	0.7	6.5	-0.5	-0.4	5.3	0.7	-0.6	1.2	0.7
	Q2	1.7	2.2	7.1	-1.1	-0.4	5.1	0.6	-0.7	1.4	1.0
	Q3	0.6	3.0	7.1	-1.1	-0.6	3.9	0.6	-0.3	1.7	0.5
	Q4	1.0	2.6	4.8	-0.9	-0.7	5.3	0.9	0.3	1.5	0.3
	2016	1.8	2.1	3.5	0.2	-0.5	5.0	1.0	-0.3	2.0	2.7
	Q1	1.1	3.4	4.3	-0.5	-0.8	5.3	0.9	1.7	2.1	1.3
	Q2	1.5	1.9	3.5	0.3	-1.0	5.7	0.8	1.3	2.1	2.2
	Q3	2.0	1.3	3.0	0.3	-0.4	5.2	0.7	0.7	1.7	2.8
	Q4	2.5	1.7	3.3	0.7	0.0	3.7	1.5	1.8	2.2	4.4
	2017 Q1	3.2	4.3	3.6	-4.8	0.6	3.6	2.1	1.8	1.4	5.0
	Q2	3.1	4.0 ^a	4.3	-5.8 ^a	0.9 ^a	3.0 ^b	1.9	0.3 ^a	1.4	3.3
D. Unemployment rate (in percent)	2013	7.1	3.1	6.1	0.7	1.9	-	3.1	4.2	4.1	2.2
	2014	6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
	2015	6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
	Q1	6.6	3.1	5.8	1.0	1.8	-	3.7	3.7	4.1	2.4
	Q2	6.4	3.1	-	0.9	2.0	-	3.8	3.7	4.0	2.4
	Q3	6.5	3.2	6.2	0.9	2.0	-	3.6	3.9	4.1	2.4
	Q4	5.6	3.2	-	0.8	1.9	-	3.5	3.9	4.1	2.1
	2016	5.5	3.5	-	1.0	2.1	-	3.7	3.9	4.0	2.3
	Q1	5.8	3.4	5.5	0.9	1.9	-	3.8	3.9	4.0	2.3
	Q2	6.1	3.4	-	1.1	2.1	-	3.7	3.9	4.1	2.3
	Q3	5.4	3.5	5.6	0.9	2.1	-	3.8	4.0	4.0	2.3
	Q4	4.7	3.5	-	1.0	2.2	-	3.7	3.9	4.0	2.3
	2017 Q1	6.6	3.5	-	1.2	2.3	-	-	3.8	4.0	2.3
	Q2	-	3.4 ^b	-	1.3 ^b	-	-	-	3.7 ^a	-	2.3

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2015 - 2017													
		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam		
3. Trade Balance	2013	-5,713	22,260	-4,076	-21,902	31,885	-152,108	44,162	33,418	261,363	0		
	2014	-3,296	25,274	-1,884	-225	37,463	-140,440	47,150	38,242	96,243	2,368		
	2015		-12,240	6,100	7,699	11,699	49,808	-126,039	90,258	48,124	601,653	-3,554	
		Q1	-2,784	5,892	2,432	1,490	14,737	-25,962	21,633	12,575	123,732	-2,608	
		Q2	-1,131	5,552	2,082	2,057	11,700	-32,890	24,607	11,730	139,541	-818	
		Q3	-3,819	5,373	2,741	4,269	10,058	-35,656	20,276	11,789	163,607	-213	
		Q4	-4,506	7,153	444	3,883	13,313	-31,531	23,742	12,030	174,774	86	
	2016		-26,702	21,035	8,797	20,659	46,174	-97,302	89,233	50,492	547,135	-210	
		Q1	-5,808	5,737	1,389	8,189	8,957	-18,639	21,358	12,240	125,736	1,321	
		Q2	-7,190	4,486	2,145	4,224	13,070	-19,374	26,720	11,870	143,442	-32	
		Q3	-6,522	4,431	2,148	5,516	13,514	-24,274	19,389	12,048	144,254	1,741	
		Q4	-7,182	6,381	3,116	2,730	10,633	-35,014	21,766	13,596	133,702	-1,252	
	2017	Q1	-6,535	4,250	4,088	4,053	11,365	-27,851	15,856	10,786	66,112	-1,994	
		Q2	-	-	-	-	-	-	-	-	-	-543	
	As percent of GDP	2013	-2.1	6.9	-0.4	-5.2	10.5	-8.2	3.4	6.5	2.7	0.0	
		2014	-1.2	7.5	-0.2	-0.1	12.2	-7.0	3.3	7.2	0.9	1.3	
		2015		-4.2	2.1	0.9	2.9	16.8	-6.1	6.6	9.2	5.5	-1.8
			Q1	-4.1	7.7	1.1	1.4	19.8	-4.9	6.5	9.5	5.1	-6.9
			Q2	-1.5	7.2	1.0	2.1	15.6	-6.5	7.0	8.9	5.1	-1.8
			Q3	-5.5	7.5	1.3	4.4	13.8	-7.0	6.0	9.0	5.8	-0.4
			Q4	-5.6	10.1	0.2	3.9	17.9	-6.0	6.8	9.2	5.8	0.1
		2016		-8.8	7.1	0.9	5.1	15.5	-4.4	6.3	9.4	4.9	-0.1
			Q1	-8.4	8.3	0.6	8.2	12.5	-3.4	6.7	9.6	5.1	3.4
			Q2	-9.2	6.0	0.9	4.2	17.6	-3.6	7.6	9.3	5.2	-0.1
			Q3	-8.8	5.8	0.9	5.4	18.1	-4.4	5.2	8.9	5.0	3.3
			Q4	-8.6	8.4	1.3	2.6	14.0	-6.2	5.9	9.8	4.3	-1.9
		2017	Q1	-9.1	5.8	1.7	3.7	15.2	-4.5	4.5	7.8	2.5	-4.8
			Q2	-	-	-	-	-	-	-	-	-	-1.1
		B. Current Account											
1. Current Account Balance (in million US dollars)		2013	11,384	11,204	-29,109	-4,845	51,139	-49,226	81,148	51,284	148,204	9,471	
		2014	10,756	14,846	-27,510	15,100	60,809	-27,315	84,373	61,849	236,047	9,360	
		2015		7,266	9,068	-17,519	32,149	53,695	-22,395	105,940	75,180	304,164	906
			Q1	1,906	3,016	-4,314	10,142	14,469	-625	23,222	21,558	76,048	-1,341
			Q2	2,959	2,239	-4,279	4,552	11,065	-6,119	26,951	15,845	76,420	691
			Q3	959	1,288	-4,224	6,213	14,226	-8,539	28,246	18,310	67,879	479
			Q4	1,442	2,524	-4,703	11,241	13,935	-7,112	27,520	19,468	83,818	1,077
		2016		601 ^P	6,927	-16,909	46,828	56,656	-12,114	98,774	70,938	196,380	8,528
			Q1	730 ^P	1,477	-4,659	17,852	11,323	-318	25,350	19,581	45,238	2,632
			Q2	141 ^P	768	-5,147	8,391	15,641	-382	26,337	16,970	65,101	2,242
			Q3	763 ^P	1,794	-5,003	10,380	16,833	-3,449	21,510	16,249	74,231	3,499
			Q4	-1,032 ^P	2,888	-2,099	9,695	12,860	-7,964	25,578	19,452	11,810	155
		2017	Q1	-318 ^P	1,186	-2,397	13,319	13,694	-3,433	19,431	16,392	19,000	-
		As percent of GDP	2013	4.2	3.5	-3.2	-1.2	16.9	-2.6	6.2	10.0	1.5	5.5
	2014		3.8	4.4	-3.1	3.7	19.7	-1.4	6.0	11.7	2.3	5.0	
	2015			2.5	3.1	-2.0	8.1	18.1	-1.1	7.7	14.3	2.8	0.5
			Q1	2.8	3.9	-2.0	9.7	19.4	-0.1	6.9	16.2	3.1	-3.6
			Q2	4.0	2.9	-2.0	4.5	14.7	-1.2	7.6	12.1	2.8	1.5
			Q3	1.4	1.8	-2.0	6.5	19.5	-1.7	8.3	14.0	2.4	1.0
			Q4	1.8	3.6	-2.2	11.4	18.8	-1.4	7.9	14.9	2.8	1.8
	2016			0.2 ^P	2.3	-1.8	11.5	19.1	-0.6	7.0	13.4	1.8	4.2
			Q1	1.1 ^P	2.1	-2.2	17.9	15.8	-0.1	7.9	15.3	1.8	6.8
			Q2	0.2 ^P	1.0	-2.2	8.4	21.0	-0.1	7.5	13.3	2.4	4.8
			Q3	1.0 ^P	2.3	-2.0	10.6	22.5	-0.6	5.8	12.0	2.6	6.6
			Q4	-1.2 ^P	3.8	-0.9	9.2	16.9	-1.4	7.0	14.0	0.4	0.2
	2017		Q1	-0.4 ^P	1.6	-1.0	12.3	18.4	-0.6	5.5	11.9	0.7	-

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C. Financial Account												
1. Net Foreign Direct Investments Flows ² (in million US dollars)	2013	3,737	11,295	23,282	15,936	64,676	28,153	12,767	3,598	290,928	8,900	
	2014	5,740	10,619	25,121	4,975	73,993	34,577	9,274	2,839	268,097	9,200	
	2015	5,639	9,857	19,779	9,004	70,553	44,009	6,607	2,413	242,489	11,800	
	Q1	876	1,898	5,712	2,480	19,799	10,487	996	1,067	66,830	2,270	
	Q2	1,106	4,504	7,258	3,417	15,237	11,448	113	288	61,739	2,580	
	Q3	2,516	1,190	2,873	718	18,062	8,157	2,275	806	42,311	2,300	
	Q4	1,140	2,266	3,936	2,389	17,455	13,916	720	252	71,610	4,650	
	2016	7,933 ^P	13,526	4,269	2,553	61,632	44,459	10,827	8,333	170,557	12,600	
	Q1	1,337 ^P	3,623	3,242	2,022	11,934	11,384	42	716	41,133	2,860	
	Q2	2,847 ^P	2,642	4,468	1,696	16,437	5,895	3,903	500	33,652	2,980	
	Q3	1,667 ^P	3,540	6,091	-3,929	15,628	13,983	3,090	203	26,194	3,010	
	Q4	2,082 ^P	3,721	-9,532	2,765	17,633	13,196	3,791	6,915	69,578	3,750	
	2017	Q1	1,560 ^P	2,460	2,869	3,297	17,751	9,141	4,441	925	-	-
	Q2	874 ^P	-	-	-	-	-	-	-	-	-	
(Growth rates in percent)	2013	16.2	27.0	9.8	23.5	14.8	17.3	34.4	12.2	20.6	6.4	
	2014	53.6	-6.0	7.9	-68.8	14.4	22.8	-27.4	-21.1	-7.8	3.4	
	2015	-1.7	-7.2	-21.3	81.0	-4.6	27.3	-28.8	-15.0	-9.6	28.3	
	Q1	-35.6	0.9	16.7	-21.9	-16.0	7.2	-70.6	11.5	9.0	6.2	
	Q2	-29.6	16.7	9.1	91.0	-10.7	38.0	-92.8	-49.7	14.7	9.2	
	Q3	75.0	-55.4	-64.2	-69.5	6.1	-7.6	12.6	-2.4	-34.0	3.6	
	Q4	-16.8	2.4	-29.1	-289.2	6.8	81.3	-68.5	-47.9	-19.4	87.5	
	2016	40.7 ^P	37.2	-78.4	-71.6	-12.6	1.0	163.8	245.3	-29.7	6.8	
	Q1	52.6 ^P	90.9	-43.2	-18.5	-39.7	8.6	-95.8	-32.9	-38.5	26.0	
	Q2	157.3 ^P	-41.3	-38.4	-50.4	7.9	-48.5	3360.5	73.6	-45.5	15.5	
	Q3	-33.8 ^P	197.5	112.0	-647.4	-13.5	71.4	35.8	-74.8	-38.1	30.9	
	Q4	82.6 ^P	64.3	-342.2	15.7	1.0	-5.2	426.7	2644.0	-2.8	-19.4	
	2017	Q1	16.6 ^P	-32.1	-11.5	63.1	48.7	-19.7	10448.2	29.2	-	-
	Q2	-61.1 ^P	-	-	-	-	-	-	-	-	-	
2. Net Foreign Portfolio Investments Flows ³ (in million US dollars)	2013	363	-	12,145	-1,368	-1,475	7,027	18,150	7,953	-72,016	1,389	
	2014	-3	-	23,480	-4,695	5,848	37,740	9,208	13,055	101,292	93	
	2015	-2,128	-	17,451	-12,691	-4,089	9,487	10,021	-858	280,683	-65	
	Q1	1,345	-	8,484	-1,609	-1,110	12,452	2,711	4,720	68,467	-53	
	Q2	-2,248	-	6,266	-2,857	-1,834	-50	9,152	3,193	63,245	160	
	Q3	-1,479	-	-1,505	-4,119	-795	-3,469	-11,200	-8,357	44,054	-79	
	Q4	254	-	4,206	-4,106	-350	554	-8,314	-414	74,092	-93	
	2016	-264 ^P	-	16,728	1,473	3,886	-4,725	-3,298	2,643	41,213	48	
	Q1	-958 ^P	-	4,605	2,590	-763	-1,538	-4,142	4,009	-18,856	-66	
	Q2	367 ^P	-	7,875	-419	2,935	2,103	2,340	1,885	23,448	309	
	Q3	436 ^P	-	4,607	5,373	2,484	6,050	4,291	2,869	21,541	361	
	Q4	-109 ^P	-	-358	-6,071	-770	-11,341	-5,787	-6,120	15,079	-556	
	2017	Q1	-2641.1 ^P	-	7,444	1,853	4,866	10,799	15,000	8,043	-	-
	(Growth rates in percent)	2013	-91.3	-	-17.2	-113.2	-132.4	-76.7	-44.7	147.4	-55.5	-26.4
	2014	-100.9	-	93.3	-243.2	496.4	437.1	-49.3	64.2	240.7	-93.3	
	2015	-62137.4	-	-25.7	-170.3	-169.9	-74.9	8.8	-106.6	177.1	-169.9	
	Q1	185.6	-	2.7	-4.1	-219.0	34.5	177.3	-3.3	11.7	-541.7	
	Q2	-290.4	-	-30.7	-651.3	-201.7	-100.4	43.1	-66.3	17.5	-48.6	
	Q3	-324.5	-	-124.6	-2016.2	-239.3	-135.5	-348.8	166.3	-31.3	61.2	
	Q4	193.6	-	6093.6	-9.5	-109.1	-91.2	-557.4	-122.6	-16.6	-48.6	
	2016	87.6 ^P	-	-5.6	111.6	195.0	-149.8	-132.9	408.0	-85.3	-173.8	
	Q1	-171.2 ^P	-	-45.7	261.0	31.3	-112.4	-252.8	-15.1	-127.5	-24.5	
	Q2	116.3 ^P	-	25.7	85.3	260.0	4310.5	-74.4	-41.0	-62.9	93.1	
	Q3	129.5 ^P	-	406.2	230.5	412.4	274.4	138.3	134.3	-51.1	557.0	
	Q4	-143.0 ^P	-	-108.5	-47.9	-120.4	-2,147.6	30.4	-1378.3	-79.6	497.8	
	2017	Q1	-175.8 ^P	-	61.7	-28.5	737.8	802.1	462.1	100.6	-	-

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D. Overall Balance of Payments (in million US dollars)	2013	5,085	-	-7,325	-5,049	18,166	11,271	16,296	8,782	431,383	7,465
	2014	-2,858	-	15,249	-1,210	6,801	-	17,886	8,904	-	8,375
	2015	2,616	-	-1,098	5,859	1,126	-	420	6,984	-	-6,032
	Q1	877	-	1,303	3,985	-967	-	-226	360	-	2,662
	Q2	807	-	-2,925	3,326	2,000	-	-1,069	570	-	555
	Q3	124	-	-4,565	-2,383	344	-	1,586	7,350	-	-6,594
	Q4	809	-	5,089	931	-252	-	128	-1,296	-	-2,655
	2016	-420	-	12,089	12,845	-1,474	-	1,745	-	-	8,390
	Q1	-210	-	-287	13,773	-6,207	-	3,456	1,795	-	3,464
	Q2	843	-	2,162	3,917	3,501	-	-7,203	-	-	3,211
	Q3	1,014	-	5,708	777	4,018	-	5,735	-	-	2,978
	Q4	-2,068	-	4,505	-5,624	-2,785	-	-243	-	-	-1,263
	2017										
	Q1	-994	-	4,514	8,187	11,729	-	87	-	-	-
	Q2	858 ^a	-	-	-	-	-	-	-	-	-
E. External Debt ⁴ Levels (in billion US dollars)	2013	78.5	212.3	266.1	141.9	1333.8	426.9	423.5	170.1	863.2	3.1
	2014	77.7	214.0	293.3	140.7	1346.8	458.2	424.3	177.9	895.5	3.4
	2015										
	Q1	75.3	206.5	299.0	137.0	1344.8	474.7	415.9	171.6	1673.2	-
	Q2	75.0	209.3	305.3	136.5	1329.3	482.0	420.5	181.1	1680.1	-
	Q3	75.6	191.6	302.7	133.7	1303.2	480.5	408.0	173.5	1529.8	-
	Q4	77.5	195.1	310.7	129.4	1281.4	479.2	396.1	159.0	1416.2	-
	2016										
	Q1	77.6	207.7	317.3	133.9	1317.0	485.0	389.2	159.7	1331.5	-
	Q2	77.7	206.7	325.5	143.1	1315.8	479.5	392.8	163.2	1356.3	-
	Q3	76.6	214.6	326.9	139.3	1323.9	484.1	400.2	171.8	1399.0	-
	Q4	74.8	212.1	317.1	131.4	1316.8	456.0	380.9	172.2	1420.7	-
	2017										
	Q1	73.8	201.9	326.3	131.4	-	471.9	405.7	182.3	-	-
(As percent of GDP)	2013	28.9	65.7	29.2	33.8	440.9	22.9	32.4	33.3	8.9	1.8
	2014	27.3	63.3	32.9	34.6	437.0	23.0	30.0	33.5	8.6	1.8
	2015										
	Q1	26.1	61.8	33.5	33.4	437.9	23.3	29.4	32.0	15.8	-
	Q2	25.7	63.9	34.5	33.3	435.1	23.5	29.8	33.7	15.6	-
	Q3	25.9	61.3	34.9	33.0	432.8	23.3	29.5	32.6	14.0	-
	Q4	26.5	65.6	36.1	32.4	431.6	23.1	28.8	30.3	12.9	-
	2016										
	Q1	26.5	71.7	36.7	33.9	447.5	23.2	28.6	30.7	12.1	-
	Q2	26.2	72.1	37.1	36.3	448.3	22.7	28.9	31.6	12.3	-
	Q3	25.4	73.6	36.1	34.8	448.5	22.5	28.8	33.0	12.6	-
	Q4	24.5	71.5	34.0	32.3	443.4	20.8	27.1	32.5	12.7	-
	2017										
	Q1	24.0	67.1	34.1	31.6	-	20.8	28.2	33.7	-	-

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ASIAN COUNTRIES
2013 - 2017

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves (in million US dollars)	2013	83,187	134,900	99,387	167,197	273,065	295,708	346,460	416,811	3,821,320	26,287
	2014	79,541	115,962	111,862	156,985	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015	Q1	80,459	105,128	111,554	157,371	248,404	341,638	362,750	414,689	37,297
		Q2	80,644	105,503	108,030	160,342	253,280	356,001	374,749	421,411	37,720
		Q3	80,551	93,364	101,720	155,676	251,640	350,289	368,114	426,325	31,019
		Q4	80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	28,616
	2016	Q1	82,977	97,036	107,543	173,053	246,538	360,176	369,840	431,601	32,017
		Q2	85,284	97,165	109,789	178,800	248,859	363,506	369,890	433,552	35,416
		Q3	86,139	97,680	115,671	180,469	253,408	371,990	377,770	436,726	38,055
		Q4	80,692	94,514	116,362	171,853	246,575	358,898	371,102	434,204	36,906
	2017	Q1	80,894	95,437	121,806	180,869	259,638	369,955	375,302	437,526	3,009,088
		Q2	81,412 ^P	98,900	123,094	184,001 ^C	266,303	380,100 ^C	380,568	440,253 ^C	3,056,789
	G. Import Cover ⁵ (Equivalent in months of goods)	2013	16.0	7.9	6.4	8.0	8.4	7.6	8.1	18.0	23.5
		2014	14.6	6.7	7.5	8.3	8.2	8.3	8.3	18.2	23.5
		2015	Q1	14.6	6.2	7.8	8.4	8.3	9.2	8.6	18.6
			Q2	14.5	6.5	8.0	8.8	8.9	9.8	9.3	19.5
			Q3	14.1	6.0	8.0	8.9	9.4	10.1	9.6	20.7
			Q4	13.6	6.5	8.9	9.3	9.6	10.7	10.1	21.6
		2016	Q1	13.6	6.9	9.3	10.6	9.9	11.3	10.6	22.6
			Q2	13.0	7.0	9.8	11.2	10.2	11.9	10.9	23.2
			Q3	12.8	7.0	10.4	11.3	10.6	12.6	11.3	23.4
			Q4	11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6
		2017	Q1	11.2	6.5	10.4	11.0	10.3	11.6	10.5	21.7
			Q2	11.1 ^P	6.6	10.4	10.9 ^C	10.4	11.3 ^C	10.4	21.3 ^C
H. Exchange Rate Levels (local currency / US dollars)	2013	42.45	3.15	10461.24	30.73	1.25	58.53	1094.82	29.77	6.15	20900.17
	2014	44.40	3.27	11868.67	32.48	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015	Q1	44.42	3.62	12798.59	32.65	1.36	62.20	1099.97	31.59	21450.93
		Q2	44.67	3.66	13133.84	33.25	1.34	63.38	1097.12	30.99	21590.58
		Q3	46.05	4.06	13850.88	35.25	1.39	64.96	1170.42	32.21	21776.33
		Q4	46.87	4.29	13774.34	35.84	1.41	65.88	1157.12	32.85	21890.00
	2016	Q1	47.49	4.14	13308.71	35.30	1.38	67.17	1160.84	32.33	21932.41
		Q2	47.29	4.21	13532.63	35.64	1.40	67.49	1202.13	33.35	21888.60
		Q3	46.52	4.01	13318.18	35.27	1.36	66.86	1163.22	32.44	21875.81
		Q4	47.06	4.05	13132.91	34.84	1.35	66.95	1119.96	31.73	21892.09
	2017	Q1	49.11	4.32	13251.10	35.39	1.41	67.40	1158.06	31.78	22073.14
		Q2	49.99	4.44	13347.92	35.10	1.42	66.94	1153.18	31.10	22215.77
		Q3	49.86	4.33	13309.47	-	1.39	64.47	1129.95	30.27	22370.03
	(Growth rates in percent)	2013	0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6
		2014	4.6	3.9	13.5	5.7	1.3	4.3	-3.8	2.0	0.2
		2015	Q1	2.5	19.3	12.8	5.4	8.5	5.1	1.9	2.5
			Q2	-1.0	9.7	8.0	0.0	6.9	0.7	2.9	4.1
			Q3	1.2	13.1	13.0	2.5	7.2	6.0	6.7	2.7
			Q4	5.2	27.1	17.8	9.8	11.2	7.1	14.0	7.1
		2016	Q1	4.6	27.4	12.5	9.6	8.7	6.4	6.4	6.3
			Q2	4.4	6.1	-0.6	3.1	0.5	4.8	2.6	1.4
			Q3	6.5	16.2	5.7	9.3	3.6	8.5	9.3	5.6
			Q4	4.1	9.5	1.4	6.1	1.2	5.5	6.0	4.7
		2017	Q1	2.2	-0.2	-5.2	-1.1	-2.8	3.1	-4.3	-1.5
			Q2	4.8	0.8	-3.8	-1.2	0.2	2.3	0.1	-3.2
		2017	Q1	5.7	5.6	-1.4	-1.6	0.8	-0.8	-4.1	-6.7
		Q2	7.2	8.1	-0.1	-	2.4	-3.6	-2.9	-6.7	5.0

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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit ⁶											
(end of period)											
A. Narrow Money	2013	27.3	13.1	5.4	4.0	9.9	9.8	9.7	8.5	9.3	17.8
(Growth rates in percent)	2014	13.3	5.7	6.2	1.1	3.6	10.0	13.6	6.2	3.2	21.2
	2015 Q1	12.7	10.2	12.2	1.6	2.3	11.3	16.4	5.7	2.9	22.1
	Q2	12.9	9.5	9.9	2.2	2.4	9.2	20.0	6.1	4.3	17.9
	Q3	15.0	8.3	12.0	3.5	1.3	11.1	23.4	6.9	11.4	21.4
	Q4	15.2	4.1	12.0	5.8	0.1	12.3	20.9	6.9	15.2	18.0
	2016 Q1	17.3	-1.7	11.2	5.1	-1.8	13.5	19.6	6.1	22.1	19.1
	Q2	17.4	0.9	13.9	7.6	1.6	13.7	14.7	5.9	24.6	21.4
	Q3	16.5	0.1	5.9	6.4	5.1	21.0	10.2	-	24.7	20.0
	Q4	15.1	5.7	17.3	4.9	7.7	-18.7	12.3	-	21.4	19.2 ^a
	2017 Q1	14.8	9.2	14.2	7.1	8.9	3.5	9.8	-	18.8	-
	Q2	14.6 ^{r, c}	9.8 ^c	14.0 ^c	-	8.2 ^c	-2.5	10.7 ^d	-	17.0 ^c	-
B. Broad Money	2013	31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6	21.4
(Growth rates in percent)	2014	11.2	6.8	12.0	4.7	3.4	10.7	8.1	6.1	11.0	19.7
	2015 Q1	8.8	7.7	16.0	6.2	4.2	10.9	8.5	6.4	9.9	18.4
	Q2	9.2	5.8	12.8	6.1	3.7	10.6	9.6	6.3	10.2	17.2
	Q3	8.8	5.2	12.4	5.4	3.3	10.7	9.0	6.8	13.1	16.8
	Q4	9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.8	13.3	14.9
	2016 Q1	11.7	0.9	7.4	3.7	2.2	10.1	7.9	4.7	13.4	17.3
	Q2	12.5	1.9	8.7	4.3	4.2	10.3	6.7	4.7	11.8	19.1
	Q3	12.9	2.2	5.1	3.9	5.0	13.6	7.2	4.0	11.5	19.8
	Q4	12.8	3.0	10.1	4.2	7.7	6.6	7.1	3.6	11.3	19.8 ^a
	2017 Q1	11.6	4.6	10.0	3.2	7.2	10.6	6.2	3.6	10.6	-
	Q2	11.3 ^{r, c}	4.7 ^c	11.1 ^c	-	6.9 ^c	7.4	6.6 ^d	3.8 ^c	9.6 ^c	-
C. Domestic Credits	2013	10.6	10.9	18.8	7.9	11.6	14.4	3.6	-	15.1	13.9
(Growth rates in percent)	2014	17.8	10.9	11.3	5.6	7.4	8.0	7.7	-	16.2	15.5
	2015 Q1	10.5	10.2	14.3	6.0	7.8	6.3	8.1	-	16.9	17.2
	Q2	9.9	7.9	12.9	5.2	6.4	7.8	8.9	-	18.0	19.6
	Q3	11.8	9.0	14.0	5.8	1.5	8.7	9.4	-	21.6	20.7
	Q4	11.5	7.2	9.8	4.7	2.1	9.6	7.6	-	23.7	20.1
	2016 Q1	15.4	6.2	9.5	4.0	3.0	10.1	7.8	-	25.4	19.6
	Q2	17.1	6.7	8.7	4.9	2.2	10.7	6.6	-	24.7	19.8
	Q3	16.5	5.8	9.7	4.2	3.2	14.0	6.4	-	23.0	17.1
	Q4	17.0	6.5	6.7	3.6	4.6	9.4	6.7	-	20.1	19.1 ^a
	2017 Q1	16.4	9.8	6.9	3.1	6.7	11.9	5.4	-	15.8	-
	Q2	14.3 ^{r, c}	31.9 ^c	6.5 ^c	-	7.2 ^c	8.7 ^c	5.8 ^d	-	14.1 ^c	-
As percent of GDP	2013	51.9	136.6	41.2	123.0	153.9	87.7	171.8	-	155.7	108.2
	2014	55.8	139.5	41.4	127.1	160.3	84.7	178.0	-	167.2	113.8
	2015 Q1	54.7	140.2	40.8	127.8	158.5	84.6	179.3	-	173.7	115.4
	Q2	54.8	139.0	41.3	126.7	158.8	84.9	182.2	-	180.0	118.6
	Q3	56.3	141.6	39.9	126.2	155.9	84.1	182.7	-	185.4	121.3
	Q4	59.0	143.0	41.7	128.4	156.6	85.1	182.7	-	193.4	128.3
	2016 Q1	59.6	142.2	41.1	128.0	158.3	84.7	184.4	-	203.7	130.1
	Q2	60.1	142.1	41.6	127.3	159.2	85.6	185.2	-	210.2	133.9
	Q3	60.8	141.9	40.7	125.7	160.0	86.9	185.2	-	212.8	133.5
	Q4	63.5	143.2	42.2	126.6	162.9	84.1	185.8	-	215.0	-
	2017 Q1	63.6	144.6	40.6	124.8	166.1	85.4	184.9	-	216.3	-

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ASIAN COUNTRIES
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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates											
1. Time Deposit Rates											
	2013	1.4	3.0	6.3	2.9	0.1	-	2.9	0.9	3.0	7.1
	2014	1.1	3.0	8.8	2.0	0.1	-	2.5	0.9	3.0	5.8
	2015	1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
	Q1	1.4	3.1	8.9	1.6	0.2	-	2.1	0.9	2.7	4.8
	Q2	1.5	3.1	8.5	1.4	0.2	-	1.8	0.9	2.3	4.7
	Q3	1.5	3.1	8.0	1.4	0.2	-	1.6	0.9	1.8	4.7
	Q4	1.6	3.1	8.0	1.4	0.2	-	1.7	0.8	1.5	4.7
	2016	1.5	3.0	7.2	1.4	0.2	-	1.6	0.6	1.5	5.0
	Q1	1.6	3.1	7.9	1.4	0.2	-	1.7	0.7	1.5	5.0
	Q2	1.5	3.1	7.2	1.4	0.2	-	1.6	0.7	1.5	5.3
	Q3	1.4	2.9	6.9	1.4	0.2	-	1.4	0.6	1.5	5.3
	Q4	1.6	2.9	6.7	1.4	0.2	-	1.6	0.6	1.5	4.8
	2017										
	Q1	1.7	2.9	6.7	1.4	0.1	-	1.6	0.6	1.5	-
	Q2	1.7	2.9 ^b	6.6 ^b	-	0.1 ^a	-	-	0.6	1.5 ^a	-
2. Lending Rates (All Maturities)											
	2013	5.8	4.6	11.7	7.0	5.4	10.3	4.7	2.9	6.0	10.4
	2014	5.5	4.6	12.6	6.8	5.4	10.3	4.3	2.9	5.9	8.7
	2015	5.6	4.6	12.7	6.6	5.4	10.0	3.5	2.9	4.9	7.1
	Q1	5.4	4.7	12.8	6.7	5.4	10.3	3.8	2.9	5.5	7.2
	Q2	5.5	4.6	12.7	6.5	5.4	10.1	3.5	2.9	5.1	7.2
	Q3	5.6	4.5	12.6	6.5	5.4	10.0	3.4	2.9	4.7	7.1
	Q4	5.7	4.5	12.5	6.5	5.4	9.7	3.4	2.8	4.4	7.0
	2016	5.6	4.5	11.9	6.3	5.4	9.7	3.4	-	4.4	7.0
	Q1	5.6	4.6	12.4	6.5	5.4	9.7	3.5	2.8	4.4	7.0
	Q2	5.6	4.6	12.0	6.3	5.4	9.7	3.4	2.7	4.4	7.0
	Q3	5.7	4.5	11.7	6.3	5.4	9.7	3.2	2.7	4.4	7.0
	Q4	5.6	4.5	11.5	6.3	5.4	9.7	3.3	-	4.4	7.0
	2017										
	Q1	5.5	4.6	11.3	6.3	5.3	-	3.5	-	4.4	-
	Q2	5.5	4.6 ^b	11.2 ^b	-	5.3 ^a	-	-	-	4.4 ^a	-
3. T-Bill Rates ⁷											
	2013	0.32	3.00	-	2.88	0.25	8.81	-	-	-	6.64
	2014	1.24	3.23	-	2.07	0.35	8.65	-	-	-	-
	2015	1.77	3.11	-	1.61	0.94	7.65	-	-	-	-
	Q1	1.46	3.21	-	1.94	0.83	8.30	-	-	-	-
	Q2	1.94	2.95	-	1.57	0.91	7.82	-	-	-	-
	Q3	1.86	3.17	-	1.46	1.03	7.32	-	-	-	-
	Q4	1.66	n.i.	-	1.48	1.01	7.16	-	-	-	-
	2016	1.50	2.76	-	1.41	0.77	6.74	-	-	-	-
	Q1	1.56	2.39	-	1.40	0.83	7.27	-	-	-	-
	Q2	1.60	2.91	-	1.38	0.68	6.80	-	-	-	-
	Q3	1.42	2.61	-	1.39	0.67	6.71	-	-	-	-
	Q4	1.44	3.12	-	1.47	0.90	6.19	-	-	-	-
	2017										
	Q1	2.08	-	-	1.45	0.86	6.08	-	-	-	-
	Q2	2.21	-	-	-	0.95 ^a	6.52 ^a	-	-	-	-

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SELECTED ECONOMIC INDICATORS

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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam		
		(P mn)	(Rm mn)	(Rp bn)	(B mn)	(\$ mn)	(R bn)	(Won bn)	(NT\$ mn)	(Yuan bn)	(Dong bn)		
IV. Fiscal Position	A. Revenue	2013	1,716,093	298,665	1,429,453	2,663,226	57,054	9,805	314,438	2,457,632	12,914	790,800	
		2014	1,908,527	218,161	1,537,180	2,641,092	59,995	11,119	320,895	2,508,815	14,035	863,520	
		2015	2,108,956	219,089	1,508,020	2,813,946	63,525	12,647	339,186	2,662,328	15,222	996,870	
		Q1	470,530	51,548	283,750	605,343	14,303	4,389	81,121	-	3,641	226,000	
		Q2	615,205	55,251	383,969	820,203	16,857	1,443	88,009	-	4,319	220,120	
		Q3	519,242	56,253	322,045	735,524	17,888	3,877	86,519	-	3,481	236,880	
		Q4	503,979	56,037	518,256	652,876	14,477	2,938	83,537	-	3,780	313,870	
		2016	2,195,914	212,421	1,554,378	2,914,827	67,969	13,836	371,264	-	15,955	1,101,377	
		Q1	478,978	48,793	247,642	602,737	15,601	4,151	96,106	-	3,890	230,510	
		Q2	621,977	47,498	387,035	863,434	18,153	1,855	95,113	-	4,662	246,335	
		Q3	545,779	56,295	446,513	763,325	18,843	3,942	95,150	-	3,589	241,475	
		Q4	549,180	59,835	473,188	685,331	15,372	3,888	84,895	-	3,815	383,057	
		2017	Q1	532,389	46,645	294,750	625,770	16,578	4,713	106,216	-	4,437	280,910
		Q2	464,127 ^a	35,335 ^a	163,090 ^b	-	-	857 ^a	48,047 ^b	-	3,286 ^a	-	
		(As percent of GDP)											
		2013	14.9	29.3	15.0	20.6	15.1	9.0	22.0	16.1	21.7	22.1	
		2014	15.1	19.7	14.5	20.0	15.4	9.1	21.6	15.6	21.8	21.9	
		2015	15.8	18.9	13.1	20.6	15.6	9.5	21.8	15.9	22.1	23.8	
		Q1	15.5	18.6	10.4	17.7	14.2	13.2	22.0	-	24.1	27.9	
		Q2	18.5	19.5	13.4	24.6	16.7	4.5	22.7	-	25.6	22.7	
		Q3	16.3	19.2	10.8	21.7	17.6	11.7	21.8	-	19.7	22.1	
		Q4	13.4	18.4	17.6	18.5	13.8	8.5	20.6	-	19.6	23.4	
		2016	15.2	17.3	12.5	20.3	16.6	9.4	22.8	-	21.4	24.5	
		Q1	14.6	16.8	8.4	16.9	15.5	11.3	25.0	-	24.1	27.1	
		Q2	17.2	15.9	12.6	24.5	18.0	5.2	23.4	-	25.8	23.9	
		Q3	15.7	18.1	13.9	21.4	18.7	10.6	22.9	-	18.8	20.9	
		Q4	13.4	18.2	14.8	18.5	14.3	10.2	20.0	-	18.1	26.1	
		2017	Q1	14.9	14.4	9.1	16.5	15.7	11.4	26.1	-	24.6	30.2
B. Expenditure	2013	1,880,155	349,173	1,638,952	2,758,833	40,390	15,821	300,238	2,665,241	13,974	930,730		
	2014	1,981,619	256,689	1,764,583	2,699,741	41,757	16,361	312,394	2,645,712	15,166	800,532		
	2015	2,230,645	256,533	1,806,443	2,672,583	45,359	17,224	339,351	2,645,189	17,577	875,208		
	Q1	504,047	63,303	367,443	670,265	13,960	4,084	97,328	-	3,282	202,943		
	Q2	567,942	59,084	384,516	640,195	7,988	4,310	95,697	-	4,447	222,054		
	Q3	558,540	60,975	496,988	669,401	11,123	4,796	81,112	-	4,337	217,462		
	Q4	600,116	73,171	557,497	692,722	12,289	4,035	65,214	-	5,511	232,749		
	2016	2,549,336	251,089	1,860,759	3,117,911	51,081	19,290	354,354	-	18,784	937,951		
	Q1	591,466	66,528	390,908	743,948	16,691	4,593	110,233	-	3,796	216,469		
	Q2	629,805	62,517	474,447	714,216	9,823	5,118	89,049	-	5,121	233,822		
	Q3	639,166	58,093	440,495	683,315	11,510	5,159	78,901	-	4,679	228,186		
	Q4	688,899	63,951	554,909	976,432	13,057	4,420	76,171	-	5,188	259,474		
	2017	Q1	615,362	66,863	400,037	702,151	17,736	5,051	110,134	-	4,592	240,800	
	Q2	444,751 ^a	45,604 ^a	138,071 ^b	-	-	4,590 ^a	35,058 ^b	-	3,055 ^a	-		
	(As percent of GDP)												
	2013	16.3	34.3	17.2	21.4	10.7	14.4	21.0	17.5	23.5	26.0		
	2014	15.7	23.2	16.7	20.4	10.7	13.4	21.0	16.4	23.6	20.3		
	2015	16.7	22.2	15.7	19.5	11.1	13.0	21.8	15.8	25.5	20.9		
	Q1	16.6	22.8	13.5	19.6	13.8	12.3	26.4	-	21.7	25.1		
	Q2	17.1	20.9	13.4	19.2	7.9	13.4	24.7	-	26.4	22.9		
	Q3	17.5	20.8	16.6	19.7	10.9	14.4	20.5	-	24.5	20.3		
	Q4	15.9	24.1	18.9	19.7	11.8	11.7	16.1	-	28.6	17.4		
	2016	17.6	20.4	15.0	21.7	12.5	13.1	21.7	-	25.2	20.8		
	Q1	18.1	22.9	13.3	20.9	16.5	12.4	28.7	-	23.5	25.5		
	Q2	17.4	20.9	15.4	20.3	9.7	14.4	21.9	-	28.3	22.7		
	Q3	18.3	18.6	13.7	19.1	11.4	13.9	19.0	-	24.6	19.7		
	Q4	16.8	19.5	17.4	26.3	12.2	11.6	17.9	-	24.6	17.7		
	2017	Q1	17.2	20.6	12.4	18.5	16.8	12.2	27.1	-	25.4	25.8	

ASIAN COUNTRIES
2013 - 2017

^a April-May
^b April
^c End-May
^d End-April
^e End-October

^e End-October^d End-April

⁶ For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).

^r Revised

International Financial Statistics