## 20 BSP: ASSETS AND LIABILITIES

as of end-periods indicated

in billion pesos

| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Total Assets | 1135.94 | 1231.43 | 1358.31 | 1259.13 | 1292.77 | 1571.36 | 2035.05 | 2344.82 | 2566.67 | 3195.39 | 3787.93 | 3975.93 | 4202.61 | 4087.63 | 4308.96 | 4558.87 |
| Annual growth rate (%) | 0.56 | 8.41 | 10.30 | -7.30 | 2.67 | 21.55 | 29.51 | 15.22 | 9.46 | 24.50 | 18.54 | 4.96 | 5.70 | -2.74 | 5.41 | 5.80 |
| International Reserves | 799.10 | 855.34 | 930.56 | 895.44 | 974.71 | 1119.94 | 1391.94 | 1782.75 | 2047.58 | 2721.64 | 3286.52 | 3424.29 | 3670.16 | 3535.84 | 3782.39 | 3997.98 |
| Foreign Exchange Receivables | 11.62 | 7.43 | 7.46 | 14.88 | 18.31 | 4.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Domestic Securities | 143.90 | 167.32 | 153.70 | 105.22 | 74.90 | 222.45 | 329.29 | 315.73 | 249.40 | 245.66 | 240.37 | 218.14 | 219.51 | 222.40 | 222.63 | 223.23 |
| Loans and Advances | 88.68 | 99.09 | 130.44 | 121.15 | 116.15 | 118.11 | 103.82 | 131.30 | 147.80 | 111.92 | 114.14 | 118.51 | 94.49 | 85.33 | 84.69 | 151.03 |
| Revaluation of International Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 102.88 | 0.00 | 0.00 | 0.00 | 0.00 | 64.56 | 32.55 | 41.66 | 0.00 | 0.00 |
| FX Differential Account [1] | 15.95 | 19.29 | 22.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Premises and Other Fixed Assets | 11.94 | 12.47 | 12.14 | 11.52 | 11.78 | 12.12 | 12.30 | 12.28 | 12.41 | 12.88 | 15.38 | 16.50 | 17.74 | 18.09 | 18.32 | 17.99 |
| Deferred Charges/Credits-Gold [2] | 10.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instruments in a Gain/(Loss) Position | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.35 | 0.04 | 1.34 | 2.63 | 1.52 | 0.37 | 0.12 | 0.00 | 0.00 |
| Other Assets | 54.56 | 70.49 | 101.52 | 110.91 | 96.91 | 94.66 | 94.82 | 102.40 | 109.44 | 101.95 | 128.90 | 132.40 | 167.80 | 184.18 | 200.93 | 168.63 |
| Total Liabilities | 974.50 | 1050.08 | 1155.98 | 1037.53 | 1044.63 | 1304.60 | 1860.63 | 2103.82 | 2327.86 | 3024.02 | 3647.91 | 3911.41 | 4162.99 | 4042.71 | 4268.59 | 4500.86 |
| Annual growth rate (%) | -2.26 | 7.75 | 10.09 | -10.25 | 0.68 | 24.89 | 42.62 | 13.07 | 10.65 | 29.91 | 20.63 | 7.22 | 6.43 | -2.89 | 5.59 | 5.44 |
| Currency Issued | 245.00 | 271.70 | 294.78 | 322.47 | 336.56 | 384.49 | 433.85 | 545.09 | 582.53 | 601.27 | 648.91 | 692.66 | 797.45 | 929.50 | 1005.19 | 1124.19 |
| Deposits | 337.74 | 339.17 | 330.42 | 280.02 | 317.89 | 571.20 | 1059.99 | 1029.59 | 1278.74 | 1973.64 | 2466.25 | 2854.53 | 2979.94 | 2724.58 | 2788.89 | 2679.03 |
| Reserve Deposits of Other Depository Corporations (ODCs) [3] | 73.50 | 90.05 | 86.08 | 95.28 | 120.54 | 331.94 | 412.38 | 414.38 | 464.96 | 518.75 | 673.51 | 782.65 | 1128.30 | 1386.75 | 1456.21 | 1631.64 |
| Reserve Deposits of Other Financial Corporations (OFCs) [4] | 4.98 | 7.41 | 8.74 | 9.87 | 10.51 | 2.63 | 2.57 | 2.01 | 0.45 | 0.54 | 0.60 | 0.35 | 0.47 | 7.67 | 5.66 | 1.95 |
| Secured Settlement Account | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Overnight Deposit Facility [5] | 0.00 | 0.06 | 0.00 | 0.00 | 0.06 | 51.76 | 385.48 | 402.40 | 549.12 | 1239.08 | 1642.72 | 1640.06 | 1367.30 | 845.01 | 828.32 | 236.59 |
| Term Deposit Facility [5] | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 529.22 |
| Treasurer of the Philippines [6] | 86.55 | 78.93 | 104.27 | 60.32 | 87.84 | 108.55 | 167.38 | 141.92 | 143.76 | 110.14 | 60.10 | 340.86 | 413.82 | 415.20 | 426.85 | 136.87 |
| Foreign Financial Institutions | 144.63 | 124.18 | 110.37 | 97.77 | 82.51 | 55.07 | 51.96 | 48.23 | 51.49 | 41.84 | 42.96 | 40.33 | 35.46 | 39.48 | 39.35 | 111.09 |
| Other Foreign Currency Deposits | 26.22 | 34.89 | 17.51 | 15.68 | 14.94 | 13.58 | 28.13 | 3.06 | 34.37 | 19.86 | 14.46 | 20.47 | 0.05 | 0.05 | 0.05 | 0.05 |
| Other Deposits [7] | 1.86 | 3.64 | 3.45 | 1.09 | 1.48 | 7.68 | 12.10 | 17.58 | 34.58 | 43.42 | 31.89 | 29.81 | 34.53 | 30.44 | 32.46 | 31.63 |
| Foreign Loans Payable | 212.90 | 195.23 | 238.67 | 178.13 | 147.39 | 51.69 | 5.86 | 78.04 | 4.21 | 2.68 | 0.97 | 0.05 | 0.06 | 0.05 | 0.05 | 0.03 |
| Net Bonds Payable | 91.73 | 96.07 | 92.39 | 85.44 | 46.31 | 39.62 | 32.60 | 33.40 | 32.52 | 21.90 | 21.96 | 20.54 | 22.20 | 22.37 | 23.56 | 24.89 |
| Allocation of Special Drawing Rights | 4.41 | 4.41 | 4.41 | 10.17 | 8.89 | 8.66 | 7.67 | 8.58 | 61.01 | 56.58 | 56.52 | 52.91 | 57.30 | 54.32 | 54.72 | 56.08 |
| Derivatives Liability | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.15 | 0.12 | 0.00 | 0.04 | 0.00 | 0.00 |
| Derivative Instruments in a Loss Position | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 3.89 | 18.29 | 0.45 | 10.17 | 6.96 | 0.32 | 0.63 | 0.00 | 0.00 | 0.10 | 0.00 |
| Net Revaluation of International Reserves [1] | 0.00 | 0.00 | 0.00 | 100.01 | 57.61 | 9.10 | 0.00 | 149.80 | 84.31 | 61.91 | 145.79 | 0.00 | 0.00 | 0.00 | 73.91 | 299.53 |
| Revaluation of International Reserves [1] | 44.74 | 59.29 | 64.68 | 100.01 | 57.61 | 9.10 | 0.00 | 149.80 | 84.31 | 61.91 | 145.79 | 0.00 | 0.00 | 0.00 | 73.91 | 299.53 |
| Revaluation of Gold Holdings-Price Fluctuation [1] | | 21.14 | 50.44 | 0.00 | | | | | | | | | | | | |
| Reverse Repurchase Facility [5] | 28.20 | 52.37 | 70.91 | 47.19 | 122.87 | 228.69 | 295.21 | 252.48 | 265.37 | 285.24 | 296.04 | 278.50 | 293.90 | 302.29 | 311.72 | 305.06 |
| Other Liabilities | 9.77 | 10.70 | 9.27 | 14.10 | 7.10 | 7.26 | 7.16 | 6.38 | 8.98 | 13.83 | 11.00 | 11.47 | 12.14 | 9.56 | 10.45 | 12.04 |
| Net Worth | 161.44 | 181.35 | 202.33 | 221.60 | 248.14 | 266.76 | 174.42 | 241.00 | 238.81 | 171.37 | 140.02 | 64.52 | 39.62 | 44.92 | 40.37 | 58.01 |
| Capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 20.00 | 40.00 | 40.00 | 50.00 | 50.00 | 50.00 |
| Surplus/Reserves | 151.44 | 171.35 | 192.33 | 211.60 | 238.14 | 256.76 | 164.42 | 231.00 | 228.81 | 161.37 | 120.02 | 24.52 | -0.38 | -5.08 | -9.63 | 8.01 |

*Note:* *Details may not add up to total due to rounding.*

*[1] Starting January 2004, all revaluation accounts, namely, FX differential account , revaluation of international reserves, revaluation of gold holdings-price fluctuation were consolidated in the account "net revaluation of international reserves".*

*[2] Prior to December 2001, the "Deferred Charges/Credits- Gold" account was included under "Other Assets". Starting April 2002, the account was classified as a liability account because of its credit balance. It was renamed "Revaluation of Gold Holdings-Price Fluctuation" in September 2002.*

*[3] ODCs are deposit generating institutions other than the BSP such as universal and commercial banks (UB/KBs), specialized government banks (SGBs), thrift banks (TBs), rural banks (RBs) and non-banks with quasi-banking functions (NBQBs).*

*[4] OFCs are trust units of banks.*

*[5] Starting 3 June 2016, the Reverse Repurchase Agreement and Special Deposit Account have been replaced by the Reverse Repurchase Facility and Overnight Deposit Facility, respectively, and a Term Deposit Facility was introduced in line with the implementation of the Interest Rate Corridor (IRC) system. Includes accrued interest payables.*

*[6] Includes foreign currency deposits.*

*[7] Mostly GOCC deposits.*

*[u] Based on the unaudited and preliminary BSP Financial Statements (FS) prepared by Financial Accounting Department (FAD) of the BSP. Starting with end-December 2005, BSP financial statements have been prepared in compliance with some Philippine Financial Reporting Standards (PFRS) and Philippine Accounting Standards (PAS) requirements as aligned with the provisions of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).*

*.. No transaction.*

## 20 BSP: ASSETS AND LIABILITIES

as of end-periods indicated

in billion pesos

| | 2017 | 2018 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct [u] | Nov [u] | Dec [u] |
| Total Assets | 4666.96 | 4732.36 | 4753.84 | 4781.68 | 4683.50 | 4743.60 | 4726.60 | 4653.85 | 4750.63 | 4646.31 | 4624.62 | 4613.29 | 4851.29 |
| Annual growth rate (%) | 2.37 | 3.01 | 2.39 | 3.66 | 0.85 | 2.12 | 1.34 | -0.03 | 0.01 | -0.68 | -2.20 | 0.26 | 3.95 |
| International Reserves | 4056.60 | 4150.75 | 4168.59 | 4187.05 | 4099.28 | 4143.11 | 4116.79 | 4055.38 | 4144.36 | 4031.03 | 3975.83 | 3942.60 | 4140.16 |
| Foreign Exchange Receivables | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Domestic Securities | 224.62 | 224.72 | 224.47 | 224.94 | 224.89 | 225.07 | 224.62 | 224.52 | 224.46 | 224.20 | 223.95 | 224.70 | 223.30 |
| Loans and Advances | 187.42 | 154.34 | 159.54 | 166.97 | 159.09 | 161.19 | 170.85 | 159.83 | 171.82 | 180.20 | 216.39 | 237.94 | 277.51 |
| Revaluation of International Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FX Differential Account [1] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Premises and Other Fixed Assets | 23.07 | 22.99 | 23.01 | 22.97 | 22.91 | 22.83 | 22.78 | 22.90 | 22.94 | 22.92 | 23.01 | 23.11 | 23.73 |
| Deferred Charges/Credits-Gold [2] | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instruments in a Gain/(Loss) Position | 0.10 | 0.12 | 0.22 | 0.11 | 0.20 | 0.17 | 0.09 | 0.10 | 0.05 | 0.00 | 0.01 | 0.11 | 0.05 |
| Other Assets | 175.16 | 179.44 | 178.02 | 179.64 | 177.13 | 191.22 | 191.48 | 191.12 | 187.01 | 187.96 | 185.42 | 184.83 | 186.55 |
| Total Liabilities | 4586.27 | 4648.82 | 4667.02 | 4690.32 | 4585.01 | 4640.01 | 4616.13 | 4542.75 | 4646.36 | 4523.84 | 4499.72 | 4493.72 | 4734.86 |
| Annual growth rate (%) | 1.90 | 2.51 | 1.84 | 3.05 | 0.06 | 1.30 | 0.38 | -0.98 | -0.75 | -1.86 | -3.40 | -0.81 | 3.24 |
| Currency Issued | 1267.48 | 1174.58 | 1176.19 | 1250.88 | 1250.54 | 1254.85 | 1232.47 | 1220.93 | 1223.97 | 1247.06 | 1297.86 | 1342.22 | 1490.24 |
| Deposits | 2531.38 | 2565.85 | 2592.32 | 2466.84 | 2515.14 | 2474.16 | 2418.00 | 2365.94 | 2526.51 | 2298.22 | 2293.62 | 2308.07 | 2304.08 |
| Reserve Deposits of Other Depository Corporations (ODCs) [3] | 1867.23 | 1760.87 | 1823.58 | 1792.87 | 1773.95 | 1722.80 | 1746.25 | 1685.68 | 1762.11 | 1767.77 | 1763.71 | 1784.10 | 1843.83 |
| Reserve Deposits of Other Financial Corporations (OFCs) [4] | 2.01 | 2.08 | 2.04 | 2.04 | 2.03 | 1.29 | 1.28 | 1.28 | 1.32 | 1.31 | 1.30 | 1.28 | 1.28 |
| Secured Settlement Account | .. | .. | .. | .. | 0.08 | 0.09 | 0.27 | 0.44 | 0.81 | 1.56 | 2.23 | 1.96 | 2.68 |
| Overnight Deposit Facility [5] | 85.47 | 206.19 | 5.73 | 24.56 | 4.44 | 93.33 | 20.14 | 5.31 | 13.47 | 6.13 | 37.24 | 4.93 | 58.64 |
| Term Deposit Facility [5] | 100.96 | 40.00 | 203.63 | 182.53 | 184.14 | 180.14 | 152.19 | 199.10 | 187.37 | 109.40 | 128.74 | 114.78 | 69.20 |
| Treasurer of the Philippines [6] | 326.82 | 407.80 | 406.36 | 318.76 | 400.75 | 309.27 | 338.58 | 313.12 | 398.65 | 257.50 | 206.78 | 241.31 | 170.16 |
| Foreign Financial Institutions | 115.05 | 115.07 | 115.07 | 115.06 | 115.05 | 126.78 | 122.85 | 122.84 | 122.84 | 122.84 | 122.84 | 122.84 | 122.83 |
| Other Foreign Currency Deposits | 1.01 | 1.04 | 0.79 | 0.80 | 0.79 | 0.80 | 0.82 | 0.80 | 1.02 | 1.08 | 0.80 | 1.05 | 1.05 |
| Other Deposits [7] | 32.83 | 32.81 | 35.12 | 30.22 | 33.92 | 39.66 | 35.62 | 37.37 | 38.93 | 30.63 | 29.96 | 35.83 | 34.40 |
| Foreign Loans Payable | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 | 0.03 |
| Net Bonds Payable | 24.99 | 25.86 | 26.42 | 26.69 | 26.62 | 27.23 | 26.71 | 26.78 | 27.13 | 27.64 | 27.54 | 27.14 | 26.29 |
| Allocation of Special Drawing Rights | 59.86 | 62.80 | 63.13 | 63.74 | 62.32 | 62.44 | 63.04 | 62.73 | 62.85 | 63.36 | 62.53 | 60.78 | 61.37 |
| Derivatives Liability | 0.10 | 0.08 | 0.17 | 0.18 | 0.10 | 0.08 | 0.07 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instruments in a Loss Position | 0.00 | 0.13 | 0.14 | 0.01 | 0.02 | 0.02 | 0.03 | 0.04 | 0.12 | 0.00 | 0.06 | 0.14 | 0.00 |
| Net Revaluation of International Reserves [1] | 381.54 | 498.46 | 533.70 | 562.52 | 486.50 | 556.00 | 588.29 | 548.58 | 568.36 | 575.40 | 542.23 | 465.30 | 534.98 |
| Revaluation of International Reserves [1] | 381.54 | 498.46 | 533.70 | 562.52 | 486.50 | 556.00 | 588.29 | 548.58 | 568.36 | 575.40 | 542.23 | 465.30 | 534.98 |
| Revaluation of Gold Holdings-Price Fluctuation [1] | | | | | | | | | | | | | |
| Reverse Repurchase Facility [5] | 305.06 | 305.02 | 258.77 | 305.08 | 226.36 | 250.24 | 272.04 | 305.02 | 224.89 | 299.20 | 262.24 | 275.31 | 300.99 |
| Other Liabilities | 15.83 | 16.00 | 16.15 | 14.34 | 17.38 | 14.97 | 15.46 | 12.68 | 12.50 | 12.93 | 13.60 | 14.73 | 16.88 |
| Net Worth | 80.69 | 83.54 | 86.83 | 91.36 | 98.50 | 103.58 | 110.47 | 111.10 | 104.27 | 122.48 | 124.90 | 119.56 | 116.43 |
| Capital | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| Surplus/Reserves | 30.69 | 33.54 | 36.83 | 41.36 | 48.50 | 53.58 | 60.47 | 61.10 | 54.27 | 72.48 | 74.90 | 69.56 | 66.43 |

*Note:* *Details may not add up to total due to rounding.*

[1] *Starting January 2004, all revaluation accounts, namely, FX differential account , revaluation of international reserves, revaluation of gold holdings-price fluctuation were consolidated in the account "net revaluation of international reserves".*

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[6] *Includes foreign currency deposits.*

[7] *Mostly GOCC deposits.*

[u] *Based on the unaudited and preliminary BSP Financial Statements (FS) prepared by Financial Accounting Department (FAD) of the BSP. Starting with end-December 2005, BSP financial statements have been prepared in compliance with some Philippine Financial Reporting Standards (PFRS) and Philippine Accounting Standards (PAS) requirements as aligned with the provisions of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).*

.. *No transaction.*