48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2016		7.1	7.0	5.0	3.4	3.2	9.0	-	1.5	6.7	6.2
(in percent)	2017		6.9	5.7	5.1	4.1	4.3	6.6	-	3.1	6.8	6.8
	2018		6.3	4.7	5.2	4.2	3.4	6.8	-	2.6	6.6	7.1
	2019		6.0	4.3	5.0	2.4	0.7	4.9	-	-	6.2	7.0
		Q1	5.7	4.5	5.1	2.9	1.0	5.7	-	1.8	6.4	-
		Q2	5.4	4.9	5.1	2.4	0.2	5.2	-	2.4	6.2	-
		Q3	6.3	4.4	5.0	2.6	0.7	4.4	-	2.9	6.0	-
		Q4	6.7	3.7	5.0	1.5	1.0	4.1	-	-	6.0	-
	2020	Q1	-0.2	0.7	3.0	-1.8	-0.7	3.1	1.7	-	-6.8	-
B. Nominal GDP Growth Rate [1]	2016		8.5	6.2	7.6	6.2	4.0	11.8	5.0	2.4	7.9	7.4
(in percent)	2017		9.4	9.8	9.5	6.1	7.2	11.1	5.5	1.9	10.9	11.2
	2018		10.3	5.5	9.2	5.7	6.6	11.9	3.4	1.7	9.7	10.7
	2019		6.9	4.4	6.7	3.1	0.8	7.3	1.1	3.7	7.8	8.9
		Q1	7.8	4.4	7.8	4.1	4.2	7.9	1.1	1.8	7.8	8.6
		Q2	6.3	5.0	7.5	3.7	1.3	8.1	1.5	2.0	8.3	10.1
		Q3	6.3	3.9	5.9	2.8	0.2	5.9	0.3	3.4	7.6	8.8
		Q4	7.0	4.3	5.8	1.9	-2.1	7.4	1.5	7.5	7.4	8.4
	2020	Q1	1.1	1.5	3.7	-1.0	-2.3	7.5	0.7	3.6	-5.3	-
C. Inflation Rate [2]	2016		1.3	2.1	-	0.2	-0.5	5.0	1.0	1.4	2.0	2.7
(in percent)	2017		2.9	3.8	-	0.7	0.5	3.3	1.9	0.6	1.6	3.5
	2018		5.2	1.0	-	1.1	0.4	4.0	1.5	1.4	2.1	3.5
	2019		2.5	0.7	-	0.7	0.5	3.7	0.3	.	2.9	2.8
		Q1	3.8	-0.3	-	0.7	0.5	2.5	0.5	0.3	1.8	2.6
		Q2	3.0	0.6	-	1.1	0.7	3.1	0.6	0.8	2.6	2.7
		Q3	1.7	1.3	-	0.6	0.5	3.5	-0.1	0.4	2.9	2.2
		Q4	1.6	1.0	-	0.4	0.4	5.8	0.3	0.7	4.3	3.7
	2020	Q1	2.7	0.9	-	.	-0.1	6.7	1.2	0.5	5.0	5.6
		Q2	2.2 [a]	-2.9 [b]	-	-3.3 [a]	-1.5 [b]	-	-0.1 [a]	-1.1 [a]	3.3 [b]	2.7 [a]
D. Unemployment rate	2016		5.4	3.5	5.6	1.0	2.1	-	3.7	3.9	4.0	2.3
(in percent)	2017		5.7	3.4	-	1.2	2.2	-	3.7	3.8	3.9	2.2
	2018		5.3	3.4	-	1.1	2.1	-	3.9	3.7	3.8	2.2
	2019		5.1	3.3	-	1.1	2.3	-	3.8	3.7	3.6	2.2
		Q1	5.3	3.3	-	0.9	2.2	-	4.0	3.7	3.7	2.2
		Q2	5.1	3.3	-	1.0	2.2	-	4.0	3.7	3.6	2.2
		Q3	5.4	3.3	-	1.0	2.3	-	3.5	3.8	3.6	2.2
		Q4	4.5	3.2	-	1.0	2.3	-	3.6	3.7	3.6	2.2
	2020	Q1	5.3	-	-	1.1	-	-	3.7	3.7	3.7	-
		Q2	17.7 [p]	-	-	-	-	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
II. External Transactions [3]												
A. Trade (in million US dollars)	2016		57,406	189,414	144,490	215,388	338,084	264,424	495,426	280,321	2,136,595	176,581
1. Exports	2017		68,713	217,839	168,828	236,635	373,241	299,152	573,694	317,249	2,280,358	215,119
	2018		69,307	247,409	180,013	252,957	411,760	323,919	604,860	334,007	2,501,334	243,697
	2019		70,927	238,189	167,497	246,245	390,341	324,972	542,233	329,194	2,498,570	264,268
		Q1	16,576	57,707	40,606	62,106	94,945	85,997	132,654	75,883	551,423	58,819
		Q2	18,002	59,198	39,732	60,968	96,960	80,939	138,494	81,319	620,163	63,744
		Q3	18,634	59,355	43,835	63,601	97,479	78,384	134,727	84,965	654,463	72,087
		Q4	17,715	61,930	43,324	59,569	100,957	79,652	136,358	87,027	672,521	69,618
	2020	Q1	15,732 p	57,160	41,761	62,672	91,596	75,026	130,368	78,668	477,595	63,307
(Growth rate in percent)	2016		-2.4	-5.2	-3.9	0.5	-5.5	-1.3	-5.9	-1.8	-6.4	9.0
	2017		19.7	15.0	16.8	9.9	10.4	13.1	15.8	13.2	6.7	21.8
	2018		0.9	13.6	6.6	6.9	10.3	8.3	5.4	5.3	9.7	13.3
	2019		2.3	-3.7	-6.9	-2.7	-5.2	0.3	-10.4	-1.4	-0.1	8.4
		Q1	-2.0	-4.7	-8.2	-1.9	-2.7	6.7	-8.5	-4.2	1.0	5.2
		Q2	2.9	-4.6	-8.9	-3.8	-6.7	-1.3	-8.7	-2.7	-1.5	9.1
		Q3	2.2	-3.2	-6.9	-0.5	-7.8	-3.8	-12.3	-0.9	-0.8	10.5
		Q4	6.2	-2.5	-3.8	-4.5	-3.5	-0.3	-11.8	1.8	1.0	8.5
	2020	Q1	-5.1 p	-0.9	2.8	0.9	-3.5	-12.8	-1.7	3.7	-13.4	7.6
2. Imports	2016		84,108	168,392	135,692	194,198	291,910	361,497	406,193	230,568	1,589,460	174,804
	2017		96,093	195,149	156,986	221,519	327,693	449,794	478,478	259,266	1,842,334	213,007
	2018		112,841	217,509	188,711	248,201	370,504	512,627	535,202	284,792	2,133,135	236,869
	2019		111,593	205,012	170,722	236,640	358,984	484,842	503,343	285,694	2,068,950	253,393
		Q1	26,916	48,669	40,669	59,981	87,077	121,737	123,797	66,843	475,514	57,404
		Q2	28,086	51,865	41,501	58,668	90,156	129,106	128,772	70,327	513,695	63,441
		Q3	28,689	51,291	43,951	60,163	89,076	117,899	124,961	72,216	535,375	66,530
		Q4	27,902	53,188	44,601	57,918	92,675	116,100	125,813	76,309	544,366	66,018
	2020	Q1	23,261 p	48,312	39,169	58,738	87,437	109,810	122,052	69,150	464,757	59,328
(Growth rate in percent)	2016		18.3	-4.3	-4.9	-4.2	-5.3	-8.2	-6.9	-2.8	-5.4	5.6
	2017		14.2	15.9	15.7	14.1	12.3	24.4	17.8	12.4	15.9	21.9
	2018		17.4	11.5	20.2	12.0	13.1	14.0	11.9	9.8	15.8	11.2
	2019		-1.1	-5.7	-9.5	-4.7	-3.1	-5.4	-6.0	0.3	-3.0	7.0
		Q1	7.6	-6.5	-7.5	-1.4	1.8	0.3	-6.5	-0.9	-4.3	7.8
		Q2	-1.9	-5.9	-8.0	-4.2	-1.7	1.1	-3.3	0.7	-3.9	9.7
		Q3	-4.0	-7.0	-11.6	-6.1	-6.4	-11.3	-4.1	-3.2	-6.4	7.3
		Q4	-4.9	-3.6	-10.7	-6.8	-5.5	-10.5	-9.7	4.9	2.8	3.5
	2020	Q1	-13.6 p	-0.7	-3.7	-1.9	0.4	-9.8	-1.4	3.5	-2.3	3.4

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			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance	2016		-26,702	21,022	8,797	21,190	46,174	-97,072	89,233	49,753	198,835	-210
	2017		-27,380	22,689	11,843	15,116	45,548	-150,642	95,216	57,983	233,471	-1,555
	2018		-43,533	29,900	-8,699	4,756	41,256	-188,708	69,657	49,216	368,199	6,828
	2019		-40,666	33,177	-3,225	-1,677	31,357	-65,463	38,890	43,500	111,689	10,874
		Q1	-10,341	9,038	-63	2,216	7,868	-35,740	8,857	9,040	75,909	1,415
		Q2	-10,084	7,333	-1,770	2,300	6,804	-48,167	9,722	10,993	106,467	303
		Q3	-10,055	8,063	-116	3,438	8,403	-39,515	9,766	12,749	119,088	5,557
		Q4	-10,187	8,742	-1,277	1,651	8,282	-36,448	10,545	10,718	128,155	3,599
	2020	Q1	-7,529 p	8,848	2,592	3,934	4,159	-34,784	8,316	9,518	12,838	3,979
(As percent of GDP)	2016		-8.4	7.0	0.9	5.1	14.5	-4.4	5.9	9.4	1.8	-0.1
	2017		-8.3	7.1	1.2	3.3	13.3	-5.9	5.9	10.1	1.9	-0.7
	2018		-12.6	8.3	-0.8	0.9	11.1	-6.9	4.0	8.1	2.6	2.8
	2019		-10.8	9.1	-0.3	-0.3	8.4	-2.3	2.4	7.1	0.8	4.2
		Q1	-12.2	10.2	.	1.7	8.5	-5.1	2.2	6.1	2.3	2.9
		Q2	-10.8	8.2	-0.6	1.8	7.4	-6.8	2.4	7.4	3.0	0.5
		Q3	-11.0	8.8	.	2.5	9.0	-5.7	2.4	8.3	3.3	8.3
		Q4	-9.4	9.2	-0.4	1.2	8.8	-5.0	2.5	6.6	3.2	4.1
	2020	Q1	-8.6 p	10.1	0.9	2.9	4.7	-4.7	2.2	6.2	0.4	-
B. Current Account												
1. Current Account Balance	2016		-1,199	7,133	-16,952	43,438	55,873	-12,114	97,924	71,259	202,203	8,235
(in million US dollars)	2017		-2,143	8,960	-16,196	43,952	55,402	-38,168	75,231	83,093	195,117	6,419
	2018		-8,773	8,028	-30,633	28,457	64,059	-65,599	77,467	70,843	25,499	-
		Q1	-709	3,788	-4,937	14,193	13,717	-13,047	10,994	21,860	-40,315	3,934
		Q2	-3,297	866	-7,784	4,168	16,844	-15,782	18,263	17,570	-886	4,300
		Q3	-2,066	799	-8,380	3,830	18,834	-19,033	28,691	10,901	15,548	1,244
		Q4	-2,701	2,576	-9,531	6,267	14,664	-17,738	19,519	20,512	51,152	-
	2019		-464 p	12,301	-30,387	37,911	63,106	-26,894	59,971	65,088	141,335	-
		Q1	-1,688 p	4,137	-6,600	12,430	13,059	-4,628	12,186	17,109	30,074	-
		Q2	144 p	3,458	-8,202	5,453	18,078	-14,389	10,448	17,404	30,517	-
		Q3	333 p	2,904	-7,503	9,682	17,593	-6,486	19,204	13,617	40,214	-
		Q4	748 p	1,802	-8,082	10,346	14,376	-1,391	18,133	16,958	40,531	-
	2020	Q1	-	2,274	-3,924	9,523	11,216	-	13,334	18,160	-	-
(As percent of GDP)	2016		-0.4	2.4	-1.8	10.5	17.5	-0.5	6.5	13.4	1.8	4.0
	2017		-0.7	2.8	-1.6	9.6	16.2	-1.5	4.6	14.5	1.6	2.9
	2018		-2.5	2.2	-2.9	5.6	17.2	-2.4	4.5	12.0	0.2	-
		Q1	-0.9	4.3	-1.9	11.1	15.0	-1.8	2.6	14.3	-1.3	8.6
		Q2	-3.8	1.0	-3.0	3.3	18.2	-2.3	4.2	11.7	.	7.8
		Q3	-2.5	0.9	-3.2	3.1	20.2	-2.9	6.6	7.3	0.5	2.0
		Q4	-2.8	2.8	-3.7	4.9	15.3	-2.7	4.5	13.2	1.4	-
	2019		-0.1 p	3.4	-2.7	7.0	17.0	-0.9	3.7	10.9	1.0	-
		Q1	-2.0 p	4.7	-2.5	9.3	14.1	-0.7	3.0	11.8	0.9	-
		Q2	0.2 p	3.9	-3.0	4.0	19.7	-2.0	2.6	12.2	0.9	-
		Q3	0.4 p	3.2	-2.6	6.8	18.9	-0.9	4.7	9.2	1.1	-
		Q4	0.7 p	1.9	-2.8	7.2	15.2	-0.2	4.3	10.5	1.0	-
	2020	Q1	-	2.6	-1.4	7.1	12.6	-	3.5	11.8	-	-

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ASIAN COUNTRIES
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			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [4]	2016		8,280	13,470	4,542	2,810	73,701	44,459	12,104	9,261	174,750	12,600
(in million US dollars)	2017		10,256	9,368	20,510	8,229	94,756	39,966	17,913	3,291	166,084	14,100
	2018		9,949	8,306	18,910	13,205	91,039	42,117	12,183	6,998	235,365	15,500
		Q1	2,207	3,056	5,416	4,049	21,948	8,605	3,277	1,962	81,979	3,100
		Q2	3,667	1,108	4,125	2,018	23,532	13,126	3,936	3,156	61,669	3,630
		Q3	2,300	1,411	6,802	3,162	25,275	10,021	772	373	34,234	3,880
		Q4	1,774	2,731	2,567	3,976	20,285	10,366	4,197	1,507	57,482	4,890
	2019		7,647 p	9,103	24,582	6,316	105,454	50,605	10,566	8,245	155,815	16,120
		Q1	1,945 p	5,471	6,801	669	24,639	9,790	1,566	1,353	47,589	3,220
		Q2	1,697 p	638	7,412	2,076	26,695	17,194	2,899	1,408	34,299	3,970
		Q3	1,564 p	592	5,809	4,425	26,401	10,392	1,358	1,603	17,655	4,080
		Q4	2,442 p	2,403	4,559	-854	27,719	13,229	4,743	3,881	56,272	4,850
	2020	Q1	1,162 c	1,235	4,247	3,676	17,766	-	2,373	1,014	-	3,020
(Growth rate in percent)	2016		46.8	36.6	-77.0	-68.5	5.6	1.0	194.9	287.3	-27.9	6.8
	2017		23.9	-30.4	351.6	192.8	28.6	-10.1	48.0	-64.5	-5.0	11.9
	2018		-3.0	-11.3	-7.8	60.5	-3.9	1.5	-32.0	112.6	41.7	9.9
		Q1	41.3	20.7	79.3	69.2	-21.0	-5.9	-32.7	110.3	148.0	7.3
		Q2	44.4	-43.0	-2.4	15.7	25.2	29.3	22.2	350.2	192.2	8.0
		Q3	-6.4	-61.2	-16.0	40.3	0.6	-31.8	-77.9	-66.8	4.9	-0.3
		Q4	-52.0	116.8	-50.3	42.4	-12.1	73.2	-33.7	182.2	-27.5	23.5
	2019		-23.1 p	9.6	30.0	-52.2	15.8	1.8	-13.3	17.8	-33.8	4.0
		Q1	-11.9 p	79.0	25.6	-83.5	12.3	13.8	-52.2	-31.0	-41.9	3.9
		Q2	-53.7 p	-42.4	79.7	2.8	13.4	31.0	-26.4	-55.4	-44.4	9.4
		Q3	-32.0 p	-58.1	-14.6	40.0	4.5	3.7	75.8	329.8	-48.4	5.2
		Q4	37.6 p	-12.0	77.6	-121.5	36.7	27.6	13.0	157.5	-2.1	-0.8
	2020	Q1	-12.2 c	-77.4	-37.6	449.4	-27.9	-	51.6	-25.1	-	-6.2
2. Net Foreign Portfolio Investments Flows [5]	2016		-264	374	16,777	1,481	4,142	-4,725	-3,770	4,343	50,499	48
(in million US dollars)	2017		-796	1,158	24,255	9,401	14,330	30,638	17,473	3,958	124,301	1,889
	2018		3,292	-8,855	14,483	-3,911	-3,143	-9,598	21,611	84,028	160,381	3,021
		Q1	-117	2,054	294	-882	-2,682	2,276	10,204	29,793	43,787	699
		Q2	-594	-9,416	1,357	-5,641	-371	-8,145	8,300	23,166	65,250	1,591
		Q3	1,528	-889	1,342	2,626	3,058	-1,618	9,044	12,473	43,098	55
		Q4	2,475	-604	11,489	-15	-3,149	-2,111	-5,937	18,596	8,071	676
	2019		5,575 p	3,095	21,274	-959	3,399	24,584	18,460	46,401	147,366	2,995
		Q1	3,301 p	3,674	5,076	-1,291	1,545	9,436	5,146	12,763	35,652	495
		Q2	1,552 p	-1,620	4,558	2,578	3,874	4,843	15,162	10,440	26,405	1,162
		Q3	1,184 p	-1,605	4,915	-3,685	-1,797	2,476	4,876	21,957	44,179	1,373
		Q4	-462 p	2,646	6,724	1,439	-223	7,829	-6,724	1,241	41,130	-35
	2020	Q1	-	-6,273	-5,713	-6,229	-1,782	-	-2,678	23,666	-	-1,333
(Growth rate in percent)	2016		87.6	108.4	-3.9	111.7	186.2	-149.8	-137.6	253.7	-79.8	173.8
	2017		-201.9	209.6	44.6	534.6	245.9	748.4	563.5	-8.9	146.1	3,835.4
	2018		513.4	-864.9	-40.3	-141.6	-121.9	-0.4	23.7	2,023.0	29.0	59.9
		Q1	95.6	-139.1	-96.1	-138.0	-156.7	-78.9	-31.9	346.5	209.0	-1.4
		Q2	-201.6	-301.1	-83.7	-478.6	-109.2	-165.4	11.3	479.9	334.6	259.1
		Q3	1,245.9	-315.1	-71.8	-51.2	43.3	-178.3	244.7	290.9	-26.8	-85.1
		Q4	115.4	-131.0	220.1	-107.2	-191.4	-139.7	-566.3	10,665.9	-77.6	23.5
	2019		69.3 p	135.0	46.9	75.5	208.1	0.9	-14.6	-44.8	-8.1	-0.9
		Q1	2,919.4 p	78.8	1,624.4	46.4	157.6	314.6	-49.6	-57.2	-18.6	-29.2
		Q2	361.3 p	-82.8	235.9	-145.7	1,145.4	159.5	82.7	-54.9	-59.5	-27.0
		Q3	-22.5 p	-80.4	266.2	-240.3	-158.8	253.1	-46.1	76.0	2.1	2,396.4
		Q4	-118.7 p	538.4	-41.5	-9,558.8	92.9	470.9	-13.2	-93.3	409.6	-105.2
	2020	Q1	-	-270.8	-212.5	-382.4	-215.3	-	-152.0	85.4	-	-369.3

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	2016		-1,038	7,174	12,089	12,845	-1,474	17,513	1,934	-	-	8,390
(in million US dollars)	2017		-863	10,631	11,586	25,957	4,734	37,649	9,221	-	-	12,544
	2018		-2,306	-	-7,131	7,266	12,719	-4,265	-849	-	-	-
	2019		7,843	-	-3,882	13,583	-8,361	54,866	1,044	-	-	-
		Q1	3,797	-	2,419	5,463	9,527	14,162	-41	-	-	-
		Q2	991	-	-1,977	104	-23,489	13,984	1,059	-	-	-
		Q3	778	-	-46	6,758	3,011	5,118	-3,163	-	-	-
		Q4	2,277	-	-4,279	1,258	2,590	21,601	3,189	-	-	-
	2020	Q1	-68	-	-8,545	4,479	5,049	-	529	-	-	-
		Q2	1,666 [a]	-	-	-	-	-	-	-	-	-
E. External Debt [6]	2016		74.8	212.5	320.0	132.2	1351.9	455.9	382.2	172.2	1415.8	91.4
Levels (in billion US dollars)	2017		73.1	217.9	352.5	155.2	1450.2	513.0	412.0	181.9	1758.0	109.2
	2018	Q1	73.2	229.1	357.5	157.5	1517.8	529.3	427.5	192.3	1889.6	-
		Q2	72.2	229.6	353.8	154.2	1548.4	513.1	434.0	199.1	1917.6	-
		Q3	76.4	225.4	357.1	159.0	1470.7	509.8	441.2	202.6	1968.4	-
		Q4	79.0	221.8	375.4	162.4	1488.0	521.3	441.2	195.0	1982.8	112.1
	2019	Q1	80.4	219.6	387.2	163.4	1509.9	543.2	441.0	195.0	1989.5	-
		Q2	81.3	224.5	389.7	166.7	1522.7	557.1	462.8	187.2	2015.5	-
		Q3	82.7	220.1	394.6	167.2	1560.6	557.5	460.2	191.9	2049.5	-
		Q4	83.6	227.1	404.6	172.1	1557.3	563.9	467.0	184.7	2057.3	-
	2020	Q1	-	233.5	389.3	163.4	-	-	485.8	195.0	-	-
(As percent of GDP)	2016		23.5	70.5	34.3	31.9	424.3	20.5	25.5	32.4	12.6	44.5
	2017		22.3	68.2	34.7	34.0	424.2	20.1	25.4	31.6	14.3	48.8
	2018	Q1	22.0	68.6	34.6	33.1	435.0	20.0	25.6	33.1	14.7	-
		Q2	21.4	66.3	33.9	31.3	430.1	18.9	25.5	32.4	14.3	-
		Q3	22.4	63.6	34.2	31.8	399.0	18.7	25.7	32.3	14.4	-
		Q4	22.8	61.9	36.0	32.0	398.8	19.1	25.6	33.1	14.3	45.7
	2019	Q1	22.9	61.2	36.8	31.9	403.2	20.0	25.8	33.3	14.3	-
		Q2	22.7	62.6	36.6	32.2	407.6	20.3	27.5	32.2	14.4	-
		Q3	22.6	61.0	36.2	31.5	418.1	20.1	27.8	32.9	14.5	-
		Q4	22.2	62.3	36.1	31.6	418.5	19.9	28.4	30.9	14.4	-
	2020	Q1	-	64.1	34.5	30.0	-	-	29.9	32.2	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves	2016		80,692	94,525	116,362	171,853	246,575	358,898	371,102	434,204	3,010,517	36,906
(in million US dollars)	2017		81,570	102,446	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	49,497
	2018		79,193	101,444	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	55,074
	2019	Q1	83,613	103,005	124,539	212,183	295,830	412,871	405,253	464,078	3,098,761	61,996
		Q2	84,932	102,722	123,823	215,808	273,943	429,837	403,072	466,969	3,119,234	63,900
		Q3	85,582	103,003	124,332	220,531	272,239	433,707	403,320	469,489	3,092,431	68,812
		Q4	87,855	103,700	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	77,955
	2020	Q1	88,861 [r]	101,704	120,969	226,469	279,147	477,807	400,214	480,385	3,060,633	80,741 [f]
		Q2	90,943 [d]	102,500 [d]	130,544 [e]	237,246 [e]	301,773 [d]	481,078 [d]	407,311 [e]	484,515 [e]	3,101,692 [e]	-
G. Import Cover [7]	2016		11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6	22.7	2.6
(Equivalent in months of goods)	2017		10.2	6.3	10.0	11.0	10.2	10.9	9.8	20.9	20.5	2.8
	2018		8.4	5.6	7.7	9.9	9.3	9.3	9.1	19.5	17.3	2.8
	2019	Q1	8.7	5.8	8.1	10.3	9.5	9.6	9.2	19.6	17.6	3.1
		Q2	8.9	5.8	8.2	10.6	8.9	10.0	9.2	19.7	17.9	3.1
		Q3	9.1	6.0	8.5	10.9	9.0	10.4	9.3	20.0	17.9	3.3
		Q4	9.4	6.1	9.1	11.4	9.3	11.4	9.7	20.1	18.0	3.7
	2020	Q1	9.9 [r]	6.0	8.6	11.5	9.3	12.1	9.6	20.0	17.8	3.8 [f]
		Q2	10.7 [d]	6.1 [d]	9.4 [e]	12.3 [e]	10.2 [d]	12.9 [d]	9.9 [e]	20.2 [e]	18.6 [e]	-
H. Exchange Rate	2016		47.49	4.15	13,308.71	35.28	1.38	67.17	1,160.84	32.33	6.64	21,932.41
Levels (local currency / US dollars)	2017		50.40	4.30	13,380.80	33.92	1.38	65.10	1,125.39	30.44	6.76	22,369.71
	2018		52.66	4.03	14,237.76	32.30	1.35	68.40	1,100.56	30.44	6.61	22,601.86
	2019		51.80	4.14	14,147.67	31.04	1.36	70.40	1,165.82	30.93	6.91	23,050.55
		Q1	52.36	4.09	14,136.45	31.61	1.35	70.46	1,125.75	30.83	6.74	22,902.81
		Q2	52.06	4.15	14,253.97	31.58	1.36	69.53	1,167.10	31.15	6.82	23,036.21
		Q3	51.77	4.16	14,132.35	30.70	1.38	70.41	1,194.85	31.21	7.02	23,108.47
		Q4	51.00	4.16	14,067.91	30.26	1.36	71.22	1,175.58	30.51	7.04	23,153.35
	2020	Q1	50.83	4.18	14,234.32	31.30	1.39	72.45	1,194.02	30.15	6.98	23,201.97
(Growth rate in percent)	2016		4.4	6.2	-0.6	3.0	0.5	4.8	2.6	1.3	5.8	1.2
	2017		6.1	3.7	0.5	-3.8	0.0	-3.1	-2.6	-5.8	1.7	2.0
	2018		4.5	-6.2	6.4	-4.7	-2.3	5.1	-2.6	-0.9	-2.1	1.0
	2019		-1.6	2.6	-0.6	-3.9	1.1	2.9	-5.6	2.5	4.5	2.0
		Q1	1.8	3.3	4.1	0.2	2.7	9.5	4.9	5.2	6.2	2.1
		Q2	-0.7	6.7	2.0	-1.1	3.7	3.8	8.0	4.6	7.0	2.1
		Q3	-3.3	2.8	-3.3	-6.8	-2.0	0.3	6.5	1.7	3.1	1.9
		Q4	-4.1	0.1	-4.9	-7.8	-0.8	-1.1	4.2	-1.1	1.9	1.8
	2020	Q1	-2.9	2.2	0.7	-1.0	2.3	2.8	6.1	-2.2	-3.3	1.3

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit												
(end of period)												
A. Narrow Money [8]	2016		15.1	5.7	17.3	4.8	7.7	-18.9	12.3	6.0	21.4	18.1
(Growth rate in percent)	2017		15.7	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	16.7
	2018		9.5	1.1	4.8	2.8	0.4	12.7	1.9	5.7	1.5	9.8
	2019	Q1	6.1	2.5	5.0	5.5	-0.3	13.6	3.2	6.9	4.6	4.3
		Q2	5.5	3.7	4.2	6.8	3.7	11.3	3.5	7.4	-0.6	6.1
		Q3	10.2	4.8	6.9	8.0	4.0	10.8	4.7	7.4	3.4	10.9
		Q4	15.7	5.8	7.4	5.8	6.1	12.5	10.1	7.4	4.4	13.3
	2020	Q1	23.6	7.9	15.4	9.2	13.6	11.2	14.6	7.0	5.0	-
		Q2	26.4 [p, d]	9.6 [d]	8.4 [d]	10.5 [d]	18.6 [d]	15.3 [e]	17.4 [d]	7.5 [d]	5.5 [d]	-
B. Broad Money [8]	2016		12.8	3.0	10.1	4.2	7.7	6.2	7.1	4.1	11.3	17.9
(Growth rate in percent)	2017		11.9	4.8	8.3	5.0	3.2	10.0	5.1	3.6	8.2	14.3
	2018		9.5	9.0	6.3	4.7	3.9	10.2	6.7	3.1	8.9	12.7
	2019	Q1	6.1	5.5	6.5	3.8	4.8	10.5	6.9	3.1	8.6	10.9
		Q2	6.6	5.1	6.8	3.3	5.4	10.1	6.9	3.0	8.5	10.5
		Q3	7.6	3.9	7.1	4.7	4.9	9.6	7.2	3.4	8.4	12.2
		Q4	11.5	3.5	6.5	3.6	5.2	10.4	7.9	4.1	8.7	13.6
	2020	Q1	13.3	3.7	12.1	7.7	6.9	8.9	8.1	4.4	10.1	-
		Q2	16.2 [p, d]	4.4 [d]	8.6 [d]	9.5 [d]	9.9 [d]	11.7 [e]	9.1 [d]	4.2 [d]	11.1 [d]	-
C. Domestic Credit [8]	2016		17.0	6.5	8.8	4.7	4.6	9.1	6.7	3.7	20.1	17.2
(Growth rate in percent)	2017		13.9	6.4	6.6	4.9	5.7	7.7	5.2	5.0	11.3	12.6
	2018		14.9	10.7	11.1	4.8	5.6	12.4	6.5	-	10.4	10.6
	2019	Q1	9.2	10.0	10.1	5.0	4.8	11.9	7.1	-	10.7	9.4
		Q2	7.2	5.9	8.4	3.8	5.7	10.3	7.5	-	10.8	9.4
		Q3	7.6	5.1	6.2	3.5	4.5	9.6	8.7	-	10.2	9.7
		Q4	10.7	4.6	5.4	2.7	4.8	9.7	8.7	-	10.6	9.3
	2020	Q1	11.9	5.7	7.3	3.3	4.8	7.3	9.7	-	12.2	9.2 [f]
		Q2	15.0 [p, d]	6.7 [d]	4.6 [d]	4.5 [d]	4.7 [d]	10.2 [d]	9.8 [d]		13.5 [d]	-
(As percent of GDP)	2016		60.8	141.0	42.2	126.1	151.9	82.5	174.5	173.6	214.4	140.1
	2017		63.3	136.7	41.0	124.4	149.7	79.9	174.1	178.9	214.0	141.9
	2018		65.9	143.5	41.8	123.4	148.3	80.3	179.8	-	213.8	141.7
	2019	Q1	63.4	142.6	40.7	123.2	148.8	82.5	183.0	-	218.0	142.1
		Q2	63.6	142.1	40.9	121.7	150.6	81.4	186.6	-	217.5	143.2
		Q3	64.8	142.0	40.9	121.4	150.8	82.0	190.4	-	218.7	141.7
		Q4	68.2	143.7	41.2	123.0	154.2	82.1	192.9	-	219.3	142.2
	2020	Q1	67.4	143.2	41.3	125.0	157.1	82.6	198.7	-	233.7	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rate	2016		1.5	3.0	7.2	1.3	0.2	-	1.6	0.6	1.5	5.0
	2017		1.8	2.9	6.5	1.3	0.1	-	1.7	0.6	1.5	4.8
	2018		3.2	3.1	6.1	1.3	0.2	-	2.0	0.6	1.5	-
	2019		4.1	3.0	6.7	1.3	0.2	-	1.9	0.6	1.5	-
		Q1	4.7	3.2	6.9	1.4	0.2	-	2.1	0.6	1.5	-
		Q2	4.5	3.0	6.8	1.4	0.2	-	2.0	0.6	1.5	-
		Q3	3.5	2.9	6.7	1.4	0.2	-	1.7	0.6	1.5	-
		Q4	3.1	2.9	6.4	1.4	0.2	-	1.7	0.6	1.5	-
	2020	Q1	2.2 [c]	2.7	6.2	1.1	0.2	-	1.6	0.5	1.5	-
		Q2	-	-	-	-	0.2 [a]	-	-	0.4 [a]	1.5 [b]	-
2. Lending Rate	2016		5.6	4.5	11.9	4.5	5.4	9.7	3.4	2.7	4.4	7.0
(All Maturities)	2017		5.5	4.6	11.0	4.4	5.3	9.5	3.5	2.6	4.4	7.1
	2018		6.1	4.9	10.5	4.1	5.3	9.5	3.7	2.6	4.4	-
	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	-
		Q1	7.1	5.0	10.5	4.2	5.3	9.5	3.7	2.6	4.4	-
		Q2	7.3	5.0	10.4	4.1	5.3	9.5	3.6	2.6	4.4	-
		Q3	7.2	4.8	10.3	4.1	5.3	9.5	3.3	2.6	4.4	-
		Q4	6.8	4.7	10.2	4.0	5.3	9.4	3.2	2.6	4.4	-
	2020	Q1	-	4.6	10.0	3.8	5.3	9.4	3.1	2.6	4.4	-
		Q2	-	-	-	-	5.3 [a]	-	-	2.6 [a]	4.4 [b]	-
3. T-Bill Rate	2016		1.50	2.43	-	1.41	0.77	6.74	-	-	-	-
(91-day)	2017		2.15	3.08	-	1.35	1.11	6.20	-	-	-	-
	2018		3.54	-	-	1.31	1.69	6.57	-	-	-	-
	2019		4.67	-	-	1.56	-	5.81	-	-	-	-
		Q1	5.58	-	-	1.65	2.01	6.46	-	-	-	-
		Q2	5.20	-	-	1.71	1.99	6.21	-	-	-	-
		Q3	3.42	-	-	1.56	-	5.53	-	-	-	-
		Q4	3.12	-	-	1.32	-	5.03	-	-	-	-
	2020	Q1	3.16	-	-	1.00	-	5.16	-	-	-	-
		Q2	2.80 [a]	-	-	0.62 [b]	-	3.46 [a]	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue	2016		2,195,914	212,421	1,554,378	2,781,798	67,969	13,836	371,264	2,690,918	15,955	1,101,377
	2017		2,473,132	220,407	1,656,891	2,795,050	70,225	15,510	403,839	2,753,329	17,257	1,288,665
	2018		2,850,184	233,496	1,943,536	3,036,858	77,117	16,036	438,262	-	18,335	1,424,914
	2019		3,137,498	264,662	1,957,162	3,059,632	75,299	17,134	443,853	-	15,128	1,551,074
		Q1	687,745	63,687	350,100	685,840	18,808	5,355	114,056	-	1,455	381,000
		Q2	859,798	62,087	548,663	921,349	20,145	2,897	117,936	-	5,419	364,485
		Q3	780,367	68,776	443,555	765,571	20,561	5,474	106,094	-	4,283	348,315
		Q4	809,588	70,112	614,844	686,871	15,785	3,409	105,767	-	2,829	457,274
	2020	Q1	775,202	45,322	375,948	660,107	17,773	5,728	160,405	-	1,075	391,000
		Q2	-	19,237 [b]	173,561 [b]	-	-	275 [b]	-	-	-216 [b]	-
(As percent of GDP)	2016		14.5	17.0	12.5	19.1	15.4	9.2	21.3	15.7	37.6	24.5
	2017		14.9	16.1	12.2	18.1	14.9	9.3	22.0	15.7	20.7	25.7
	2018		15.6	16.1	13.1	18.6	15.3	8.6	23.1	-	19.9	25.7
	2019		16.1	17.5	12.4	18.1	14.8	8.6	23.2	-	15.3	25.7
		Q1	15.5	17.6	9.3	16.3	15.0	10.8	25.1	-	6.7	34.1
		Q2	17.7	16.7	13.8	22.2	16.1	5.9	24.7	-	22.3	26.6
		Q3	16.5	18.0	10.9	18.3	16.1	11.1	21.8	-	17.0	22.6
		Q4	14.7	17.7	15.3	15.8	12.3	6.6	21.4	-	14.3	22.7
	2020	Q1	17.3	12.3	9.6	15.8	14.5	10.8	35.0	-	5.2	-
B. Expenditure	2016		2,549,336	251,089	1,860,759	2,885,556	51,081	19,290	354,354	2,745,305	32,380	937,951
	2017		2,823,769	260,727	2,004,247	2,888,896	54,884	22,085	379,809	2,778,361	20,333	1,016,152
	2018		3,408,443	285,541	2,203,040	3,003,470	56,246	22,757	407,099	-	22,091	1,102,923
	2019		3,797,734	313,706	2,310,220	2,889,539	57,987	25,890	455,850	-	20,556	1,159,001
		Q1	777,990	70,800	452,068	730,246	19,751	4,794	173,583	-	2,532	268,879
		Q2	812,200	77,398	582,453	661,522	9,882	7,217	139,107	-	6,491	278,231
		Q3	1,036,708	78,364	560,178	687,688	13,071	7,669	94,148	-	5,507	290,704
		Q4	1,170,836	87,144	715,521	810,083	15,284	6,210	91,218	-	2,785	321,187
	2020	Q1	849,231	73,478	452,387	876,422	20,421	5,767	205,391	-	2,293	246,854
		Q2	-	34,284 [b]	171,589 [b]	-	-	3,071 [b]	-	-	1,831 [b]	-
(As percent of GDP)	2016		16.8	20.1	15.0	19.8	11.6	12.9	20.4	16.0	43.4	20.8
	2017		17.1	19.0	14.7	18.7	11.6	13.3	20.7	15.9	24.4	20.3
	2018		18.7	19.7	14.8	18.4	11.2	12.2	21.5	-	24.0	19.9
	2019		19.5	20.8	14.6	17.1	11.4	12.9	23.8	-	20.7	46.9
		Q1	17.6	19.6	11.9	17.3	15.7	9.7	28.9	-	11.6	24.1
		Q2	16.7	20.9	14.7	16.0	7.9	14.6	29.1	-	26.8	40.0
		Q3	21.9	20.5	13.8	16.6	10.2	15.5	19.4	-	21.8	54.4
		Q4	21.3	22.0	17.8	18.7	11.9	12.0	18.4	-	21.7	58.5
	2020	Q1	19.0	20.0	11.5	21.0	16.6	10.8	44.8	-	11.1	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	2016		-353,422	-38,668	-306,381	-103,758	16,888	-5,454	16,910	-54,388	-2,829	163,426
	2017		-350,637	-40,320	-347,357	-93,846	15,342	-6,575	24,030	-25,032	-4,851	272,513
	2018		-558,259	-52,045	-259,504	33,388	20,871	-6,722	31,163	-	-4,184	321,991
	2019		-660,236	-49,044	-353,058	169,903	17,312	-8,756	-11,997	-	-5,330	268,232
		Q1	-90,245	-7,113	-101,968	-44,406	-943	561	-17,321	-	-1,076	112,121
		Q2	47,598	-15,311	-33,790	259,827	10,262	-4,321	-21,171	-	-1,072	86,254
		Q3	-256,341	-9,588	-116,623	77,883	7,491	-2,195	11,946	-	-1,224	57,611
		Q4	-361,248	-17,032	-100,676	-123,402	501	-2,802	14,549	-	-2,056	136,087
	2020	Q1	-74,029	-28,156	-76,439	-216,315	-2,648	-39	-44,986	-	-1,218	144,146
		Q2	-	-15,047 [b]	1,972 [b]	-	-	-2,795 [b]		-	-216 [b]	
(As percent of GDP)	2016		-2.3	-3.1	-2.5	-0.7	3.8	-3.6	1.0	-0.3	-3.8	3.6
	2017		-2.1	-2.9	-2.6	-0.6	3.2	-4.0	1.3	-0.1	-5.8	5.4
	2018		-3.1	-3.6	-1.7	0.2	4.1	-3.6	1.6	-	-4.6	5.8
	2019		-3.4	-3.2	-2.2	1.0	3.4	-4.4	-0.6	-	-5.4	4.4
		Q1	-2.0	-2.0	-2.7	-1.1	-0.7	1.1	-3.8	-	-4.9	10.0
		Q2	1.0	-4.1	-0.9	6.3	8.2	-8.8	-4.4	-	-4.4	6.3
		Q3	-5.4	-2.5	-2.9	1.9	5.9	-4.4	2.5	-	-4.9	3.7
		Q4	-6.6	-4.3	-2.5	-2.8	0.4	-5.4	2.9	-	-7.4	6.8
	2020	Q1	-1.7	-7.7	-1.9	-5.2	-2.2	-0.1	-9.8	-	-5.9	-

[a] April
[b] April-May
[c] January-February
[d] End-April
[e] End-May
[f] End-February

[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Figures used base year 2012.
[3] Per International Merchandise Trade Statistics
[4] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[5] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[6] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[7] Import cover refers to number of months of average imports of goods
[8] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the
- not available
. Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics