

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant prices
for periods indicated

Item	2015	2016	2017	1st - 3rd Quarter	
				2017	2018
Levels (in million pesos)					
I. Household Final Consumption Expenditure	5,266,632	5,642,389	5,973,816	4,274,226	4,513,695
II. Government Final Consumption Expenditure	783,955	854,570	914,136	702,669	794,939
III. Capital Formation	1,838,432	2,289,675	2,504,502	1,798,338	2,098,705
A. Fixed Capital	1,800,535	2,270,587	2,485,451	1,800,913	2,077,117
B. Changes in Inventories	37,897	19,087	19,051	-2,576	21,588
IV. Exports	3,695,428	4,124,942	4,930,584	3,828,314	4,262,420
V. Less: Imports	3,984,272	4,788,834	5,657,331	4,271,231	4,941,600
VI. Statistical Discrepancy	.	0	.	-11,144	-9,733
Gross Domestic Product	7,600,175	8,122,741	8,665,708	6,321,172	6,718,426
Gross Domestic Product (Million U.S. Dollars) ¹	167,026	171,032	171,926	134,116	143,041
Net Primary Income	1,542,980	1,632,345	1,729,139	1,291,093	1,354,704
Gross National Income	9,143,155	9,755,087	10,394,846	7,612,265	8,073,130
Gross National Income (Million U.S. Dollars) ¹	200,936	205,403	206,232	161,391	171,961
Percent to GNI					
I. Household Final Consumption Expenditure	57.60	57.84	57.47	56.15	55.91
II. Government Final Consumption Expenditure	8.57	8.76	8.79	9.23	9.85
III. Capital Formation	20.11	23.47	24.09	23.62	26.00
A. Fixed Capital	19.69	23.28	23.91	23.66	25.73
B. Changes in Inventories	0.41	0.20	0.18	-0.03	0.27
IV. Exports	40.42	42.29	47.43	50.29	52.80
V. Less: Imports	43.58	49.09	54.42	56.11	61.21
VI. Statistical Discrepancy	.	0	.	-0.15	-0.12
Gross Domestic Product	83.12	83.27	83.37	83.04	83.22
Net Primary Income	16.88	16.73	16.63	16.96	16.78
Gross National Income	100.00	100.00	100.00	100.00	100.00
Percent to GDP					
I. Household Final Consumption Expenditure	69.30	69.46	68.94	67.62	67.18
II. Government Final Consumption Expenditure	10.31	10.52	10.55	11.12	11.83
III. Capital Formation	24.19	28.19	28.90	28.45	31.24
A. Fixed Capital	23.69	27.95	28.68	28.49	30.92
B. Changes in Inventories	0.50	0.23	0.22	-0.04	0.32
IV. Exports	48.62	50.78	56.90	60.56	63.44
V. Less: Imports	52.42	58.96	65.28	67.57	73.55
VI. Statistical Discrepancy	.	0	.	-0.18	-0.14
Gross Domestic Product	#	100.00 #	100.00 #	100.00	100.00
Growth Rates (in percent)					
I. Household Final Consumption Expenditures	12.2	7.1	5.9	5.7	5.6
II. Government Final Consumption Expenditures	11.1	9.0	7.0	5.5	13.1
III. Gross Domestic Capital Formation	23.4	24.5	9.4	9.8	16.7
Fixed Capital Formation	25.3	26.1	9.5	9.5	15.3
IV. Exports	22.2	11.6	19.5	19.2	11.3
V. Less: Imports	26.0	20.2	18.1	18.1	15.7
Gross Domestic Product	12.6	6.9	6.7	6.8	6.3
Net Primary Income	10.1	5.8	5.9	6.7	4.9
Gross National Income	12.2	6.7	6.6	6.7	6.1
Gross National Income (Million U.S. Dollars)	4.6	2.2	0.4	7.0	6.5

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

. Rounds off to zero

Note: Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)