

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES
2013 - 2018

	Period	US	Japan	UK	Euro	Australia	New Zealand	
1. Real Sector								
A. Real GDP Growth Rate (in percent)	2013	1.8	2.0	2.1	0.3	2.2	2.2	
	2014	2.5	0.4	3.1	1.8	2.6	3.3	
	2015	2.9	1.4	2.3	2.3	2.5	4.2	
	2016	1.6	1.0	1.9	2.0	2.8	4.1	
	2017	2.2	1.7	1.8	2.4	2.4	2.7	
	Q1	1.9	1.4	2.1	2.6	2.2	2.3	
	Q2	2.1	1.5	1.9	2.0	2.2	2.6	
	Q3	2.3	2.0	1.8	2.6	3.1	3.1	
	Q4	2.5	1.9	1.4	2.5	2.1	2.8	
	2018	Q1	2.6	1.1	-	2.2	3.0	2.8
	Q2	2.9	1.4	-	2.3	3.1	3.1	
	Q3	3.0	0.3	-	1.9	2.7	-	
	B. Nominal GDP Growth Rate (in percent)	2013	3.6	1.7	4.0	0.8	3.5	5.6
	2014	4.4	2.1	4.0	3.5	2.9	5.6	
	2015	4.0	3.5	2.8	5.4	1.7	4.4	
	2016	2.7	1.2	4.8	0.9	3.9	6.0	
	2017	4.2	1.5	4.1	2.8	6.0	6.2	
	Q1	4.1	0.6	4.8	1.9	8.0	6.3	
	Q2	3.9	1.2	4.2	1.9	6.5	5.6	
	Q3	4.2	2.1	3.6	-0.2	6.4	6.8	
	Q4	4.5	2.0	3.9	3.9	3.5	6.1	
	2018	Q1	4.6	1.5	3.2	3.3	3.9	4.2
	Q2	5.4	1.4	2.8	3.3	5.1	4.9	
	Q3	5.5	.	3.7	3.3	5.3	-	
2. Current Account Balance								
(in million US dollars)	2013	-348,801	48,442	-151,677	301,995	-51,240	-5,931	
	2014	-365,199	47,725	-161,420	334,779	-45,447	-6,241	
	2015	-407,765	134,097	-122,599	341,975	-57,323	-5,166	
	2016	-432,873	194,585	-154,272	383,127	-41,201	-4,195	
	2017	-449,142	196,094	-98,435	406,747	-35,954	-5,870	
	Q1	-84,839	53,251	-23,505	60,502	-4,344	319	
	Q2	-133,921	41,425	-26,820	64,152	-7,272	-439	
	Q3	-114,189	63,121	-30,489	141,544	-12,085	-3,766	
	Q4	-116,193	38,298	-17,620	140,549	-12,253	-1,983	
	2018	Q1	-93,794	54,916	-25,441	100,335	-7,307	64
	Q2	-118,684	45,707	-24,720	94,704	-8,084	-1,141	
	Q3	-	50,879	-	87,407	-9,241	-	
	Current Account Balance	2013	-2.1	0.9	-5.5	1.7	-3.4	-3.2
	As percent of GDP	2014	-2.1	1.0	-5.4	1.8	-3.1	-3.1
	2015	-2.2	3.1	-4.3	2.1	-4.7	-2.9	
	2016	-2.3	3.9	-5.8	2.3	-3.3	-2.3	
	2017	-2.3	4.0	-3.7	2.3	-2.6	-2.9	
	Q1	-0.4	4.5	-3.8	1.5	-1.3	0.6	
	Q2	-0.7	3.4	-4.1	1.5	-2.1	-0.9	
	Q3	-0.6	5.2	-4.6	3.1	-3.4	-7.6	
	Q4	-0.6	3.0	-2.5	3.0	-3.4	-3.7	
	2018	Q1	-0.5	4.3	-3.5	2.1	-2.1	0.1
	Q2	-0.6	3.7	-3.5	2.0	-2.3	-2.2	
	Q3	-	4.2	-	1.9	-2.7	-	
3. Fiscal Position								
		(US\$ bn)	(Yen Bn)	(GBP mn)	(Euro Bn)	(A\$ Mn)	(NZ\$ Mn)	
	2013	-702	-53,466	-43,849	-298	-12,965	-	
	2014	-669	-45,888	-48,686	-258	-30,843	-	
	2015	-638	-44,761	-22,301	-211	-35,657	-	
	2016	-751	-40,821	4,294	-172	-35,182	-	
	2017	-	-37,990	27,574	-116	-18,914	-	
	Q1	-177	-1,646	32,410	-71	-6,673	-	
	Q2	-173	-23,600	-11,383	-26	3,944	-	
	Q3	-	-5,888	5,432	-19	-16,652	-	
	Q4	-	-6,856	1,115	.	467	-	
	2018	Q1	-	-1,276	28,274	-47	-1,167	-
	Q2	-	-25,784	-2,974	11	19,204	-	
	Q3	-	-	7,530	-	-10,372	-	
Fiscal Position	2013	-4.3	-10.6	-2.5	-2.2	-0.8	-	
As percent of GDP	2014	-4.0	-8.9	-2.7	-1.8	-1.9	-	
	2015	-3.6	-8.4	-1.2	-1.4	-2.2	-	
	2016	-4.1	-7.6	0.2	-1.1	-2.1	-	
	2017	-	-7.0	1.3	-0.8	-1.0	-	
	Q1	-0.9	-1.2	6.4	-1.9	-1.5	-	
	Q2	-0.9	-17.5	-2.3	-0.7	0.9	-	
	Q3	-	-4.4	1.1	-0.5	-3.7	-	
	Q4	-	-4.8	0.2	.	0.1	-	
	2018	Q1	-	-0.9	5.4	-0.3	-	
	Q2	-	-18.9	-0.6	0.3	4.1	-	
	Q3			1.4	-	-2.2	-	

49 SELECTED ECONOMIC INDICATORS (Cont.)

ADVANCED ECONOMIES
2013 - 2018

		Period	US	Japan	UK	Euro	Australia	New Zealand	
4. Gross International Reserves									
(in million US dollars)		2013	145,740	1,266,815	108,804	747,360	53,227	16,320	
		2014	132,221	1,260,548	109,088	743,401	53,891	15,861	
		2015	118,457	1,233,214	130,486	701,396	49,272	14,705	
		2016	114,671	1,216,903	136,586	779,159	61,125	17,808	
		2017	Q1	116,245	1,230,330	143,492	776,705	61,125	18,561
			Q2	119,301	1,249,847	150,766	779,159	61,564	20,137
			Q3	121,224	1,266,310	154,315	796,826	56,378	21,265
			Q4	122,178	1,264,283	158,550	803,032	66,573	20,683
		2018	Q1	125,238	1,268,287	164,210	829,571	58,676	21,708
			Q2	120,897	1,258,748	162,730	804,288	56,016	21,733
			Q3	123,928	1,259,673	161,256	780,027	53,212	20,267
			Q4	123,854 ^a	1,258,264 ^a	173,215 ^a	788,602 ^b	48,307 ^a	26,349 ^a
Import Cover									
(Equivalent in months of average imports of goods) ¹		2013	0.8	18.3	2.0	4.0	2.7	4.9	
		2014	0.7	18.6	1.9	4.0	2.8	4.5	
		2015	0.7	22.8	2.5	4.4	3.0	4.8	
		2016	0.7	24.1	2.8	4.9	3.4	5.9	
		2017	Q1	0.7	23.8	2.9	4.8	3.8	6.0
			Q2	0.7	23.5	3.1	4.7	3.7	6.3
			Q3	0.7	23.5	3.1	4.7	3.2	6.6
			Q4	0.7	22.6	3.1	4.6	3.6	6.2
		2018	Q1	0.7	22.1	3.1	4.6	3.1	6.3
			Q2	0.6	21.3	3.1	4.3	2.9	6.1
			Q3	0.6	20.8	3.0	4.1	2.8	5.6
			Q4	0.6 ^a	20.4 ^a	3.2 ^a	4.1 ^b	2.6 ^a	5.0 ^a
5. Inflation Rate									
(in percent)		2013	1.5	0.3	2.5	1.3	2.5	1.1	
		2014	1.6	2.8	1.5	0.4	2.5	1.2	
		2015	0.1	0.8	0.0	.	1.5	0.3	
		2016	1.3	-0.1	0.7	0.3	1.3	0.6	
		2017	2.1	0.5	2.7	1.7	1.9	1.9	
			Q1	2.5	0.3	2.1	1.8	2.1	2.1
			Q2	1.9	0.4	2.7	1.7	1.9	1.7
			Q3	2.0	0.6	2.8	1.7	1.8	1.9
			Q4	2.1	0.6	3.0	1.7	1.9	1.6
		2018	Q1	2.2	1.3	2.7	1.5	1.9	1.1
			Q2	3.1	0.6	2.4	1.8	2.1	1.5
			Q3	3.0	1.1	2.5	2.2	1.9	1.9
			Q4	2.5 ^c	1.4 ^c	-	2.2 ^c	-	-
6. Interest Rate									
91-day T-Bill		2013	0.06	0.07	0.31	-	2.83	2.39	
		2014	0.04	0.03	0.39	-	-	3.24	
		2015	0.06	-0.01	0.45	-	-	3.00	
		2016	0.33	-0.23	0.32	-	-	2.04	
		2017	Q1	0.59	-0.29	0.09	-	-	1.74
			Q2	0.81 ^d	-0.13	0.07	-	-	1.82
			Q3	-	-	-	-	-	1.79
			Q4	-	-	-	-	-	-
		2018	Q1	-	-	-	-	-	-
			Q2	-	-	-	-	-	-
			Q3	-	-	-	-	-	-

¹ Based on International Merchandise Trade Statistics

^a End-November

^b End-October

^c October

^d April

- not available

. Rounds off to zero

Sources:

US

Bureau of Econometric Analysis

US Federal Reserve

Japan

The Statistics Bureau, the Director-General for Policy Planning
and the Statistical Research and Training Institute

New Zealand

Reserve Bank of New Zealand
Statistics New Zealand

Australia

Australian Bureau of Statistics
Reserve Bank of Australia

Bloomberg

World Economic Outlook
World Bank