

## 5 TOTAL EXTERNAL DEBT <sup>1/</sup>

as of periods indicated  
in million US dollars

	2015	2016	2017	Mar 2018	Jun 2018	Sep 2018
<b>By Type of Debt</b>	<b>77,474</b>	<b>74,763</b>	<b>73,098</b>	<b>73,196</b>	<b>72,199</b>	<b>76,415</b>
Medium and Long-Term	62,375	60,237	58,823	60,349	60,098	62,930
Short-Term	15,099	14,526	14,275	12,847	12,101	13,485
Trade	2,203	2,087	2,498	2,979	2,627	3,894
Non-Trade	12,896	12,440	11,777	9,869	9,474	9,591
<b>By Borrower</b>	<b>77,474</b>	<b>74,763</b>	<b>73,098</b>	<b>73,196</b>	<b>72,199</b>	<b>76,415</b>
Banking System	18,862	19,037	19,144	17,793	17,847	18,827
Bangko Sentral <sup>2/</sup>	1,337	1,292	1,347	1,378	1,333	1,329
Banks	17,525	17,745	17,797	16,415	16,514	17,497
Government Banks	2,768	2,629	2,369	2,453	2,278	2,329
Private Banks	14,756	15,116	15,428	13,962	14,235	15,168
Foreign Banks	4,812	4,178	4,712	4,109	4,385	4,293
Domestic Banks	9,944	10,938	10,716	9,854	9,851	10,875
Non-Banking System	58,612	55,726	53,954	55,403	54,352	57,588
Public	34,168	33,549	33,794	35,370	34,359	35,886
NG & Others	34,168	33,549	33,794	35,370	34,359	35,886
Private	24,445	22,177	20,160	20,033	19,993	21,702
of which: Red Clause/Export Advances	104	97	129	87	95	144
<b>By Institutional Creditor</b>	<b>77,474</b>	<b>74,763</b>	<b>73,098</b>	<b>73,196</b>	<b>72,199</b>	<b>76,415</b>
Banks and Other Financial Institutions	26,298	25,790	22,539	21,025	21,134	22,622
Suppliers	3,183	2,520	3,071	3,430	3,098	4,241
Multilateral	11,783	11,971	12,501	13,009	12,882	13,733
of which:						
I B R D	4,542	4,569	5,043	5,079	5,096	5,688
SDR Allocation	1,165	1,121	1,190	1,222	1,177	1,175
A D B	5,409	5,732	5,780	6,073	5,906	6,202
Bilateral	11,711	10,916	11,260	11,557	11,033	11,048
Export Credit Agencies	1,471	1,029	904	825	789	818
Others	10,240	9,888	10,356	10,732	10,244	10,230
Bondholders/Noteholders <sup>3/</sup>	22,989	21,930	21,779	22,135	22,131	22,785
Others	1,510	1,636	1,949	2,039	1,922	1,986
<b>By Country Profile</b>	<b>77,474</b>	<b>74,763</b>	<b>73,098</b>	<b>73,196</b>	<b>72,199</b>	<b>76,415</b>
Country	42,702	40,862	38,818	38,051	37,186	39,897
of which:						
USA	3,631	3,499	3,807	3,207	2,989	3,150
Japan	12,296	12,134	12,989	13,564	13,182	13,950
UK	4,217	4,098	1,918	1,765	1,780	1,982
France	1,042	1,141	862	993	837	944
Germany	1,837	1,584	1,524	1,458	1,469	1,642
Multilateral Agencies	11,783	11,971	12,501	13,009	12,882	13,733
Bondholders/Noteholders	22,989	21,930	21,779	22,135	22,131	22,785

Note: Details may not add up to total due to rounding

<sup>1/</sup> Covers debt owed to non-residents, with classification by borrower based on primary obligor per covering loan/rescheduling agreement/document. Data were revised in March 2015 to reflect the new reporting framework in line with the international standards under the latest External Debt Statistics Guide and the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th edition.

Includes the following accounts:

- Accumulated SDR allocations from the IMF
- Outstanding Hybrid Tier 1 capital of banks

Excludes residents' holdings of Philippine debt papers issued offshore.

Includes the following monitored private sector accounts

(1) Gross "Due to Head Office/Branches"

of Philippine branches of foreign banks  
and offshore banking units

3,550 3,123 3,614 3,198 3,352 3,222

(2) Private sector loans without BSP approval/registration

14,306 13,139 12,342 12,081 10,937 6,661

(3) Private sector obligations under capital lease arrangements

1,390 1,306 1,170 1,149 1,108 1,102

<sup>2/</sup> Figures pertain to accounts of the Bangko Sentral ng Pilipinas; includes accumulated SDR allocations from the IMF

<sup>3/</sup> Includes outstanding Hybrid Tier 1 capital of banks but excludes residents' holdings of Philippine debt papers issued offshore and non-resident holdings of peso-denominated debt securities.

Source: International Operations Department

## 5.1 TOTAL EXTERNAL DEBT

year-on-year growth rates in percent  
as of periods indicated

	2015	2016	2017	Mar 2018	Jun 2018	Sep 2018
<b>By Type of Debt</b>	<b>-0.3</b>	<b>-3.5</b>	<b>-2.2</b>	<b>-0.8</b>	<b>-0.4</b>	<b>5.6</b>
Medium and Long-Term	1.5	-3.4	-2.3	2.7	3.7	8.2
Short-Term	-7.1	-3.8	-1.7	-14.7	-16.8	-5.2
Trade	-11.4	-5.3	19.7	-2.3	4.0	31.2
Non-Trade	-6.3	-3.5	-5.3	-17.8	-21.2	-14.7
<b>By Borrower</b>	<b>-0.3</b>	<b>-3.5</b>	<b>-2.2</b>	<b>-0.8</b>	<b>-0.4</b>	<b>5.6</b>
Banking System	1.5	0.9	0.6	-4.9	-3.9	3.9
Bangko Sentral	-3.6	-3.4	4.2	5.3	-0.1	-0.7
Banks	1.9	1.3	0.3	-5.6	-4.2	4.3
Government Banks	0.3	-5.0	-9.9	-12.2	-16.3	-13.3
Private Banks	2.2	2.4	2.1	-4.4	-1.9	7.6
Foreign Banks	-32.3	-13.2	12.8	-18.2	-8.1	-7.5
Domestic Banks	35.7	10.0	-2.0	2.9	1.1	15.1
Non-Banking System	-0.8	-4.9	-3.2	0.6	0.8	6.2
Public	-2.9	-1.8	0.7	5.4	2.8	8.1
NG & Others	-2.9	-1.8	0.7	5.4	2.8	8.1
Private	2.3	-9.3	-9.1	-7.0	-2.4	3.1
of which: Red Clause/Export Advances	-47.3	-6.6	33.1	10.5	5.9	6.8
<b>By Institutional Creditor</b>	<b>-0.3</b>	<b>-3.5</b>	<b>-2.2</b>	<b>-0.8</b>	<b>-0.4</b>	<b>5.6</b>
Banks and Other Financial Institutions	8.6	-1.9	-12.6	-15.7	-10.8	1.4
Suppliers	-8.5	-20.8	21.9	11.8	10.6	28.0
Multilateral	10.5	1.6	4.4	5.1	4.0	8.4
of which:						
I B R D	18.6	0.6	10.4	3.7	2.6	12.6
SDR Allocation	-4.1	-3.8	6.2	7.2	1.0	-0.7
A D B	10.0	6.0	0.8	4.7	3.1	4.6
Bilateral	-5.7	-6.8	3.1	3.1	-2.4	-2.6
Export Credit Agencies	5.8	-30.1	-12.1	-6.5	-12.9	-6.4
Others	-7.2	-3.4	4.7	3.9	-1.5	-2.3
Bondholders/Noteholders	-8.1	-4.6	-0.7	7.7	8.8	8.9
Others	-19.6	8.3	19.1	21.6	-2.1	9.1
<b>By Country Profile</b>	<b>-0.3</b>	<b>-3.5</b>	<b>-2.2</b>	<b>-0.8</b>	<b>-0.4</b>	<b>5.6</b>
Country	1.7	-4.3	-5.0	-6.9	-6.5	2.9
of which:						
USA	-20.5	-3.6	8.8	-7.0	-13.6	-8.7
Japan	5.2	-1.3	7.0	4.0	4.6	5.7
UK	-11.9	-2.8	-53.2	-21.1	-20.4	-0.1
France	-5.0	9.5	-24.5	-18.2	-41.3	-4.4
Germany	17.7	-13.8	-3.8	-9.0	-5.2	11.7
Multilateral Agencies	10.5	1.6	4.4	5.1	4.0	8.4
Bondholders/Noteholders	-8.1	-4.6	-0.7	7.7	8.8	8.9

Note: Details may not add up to total due to rounding  
Source: International Operations Department

## 5.2 TOTAL EXTERNAL DEBT

percent share to total  
as of periods indicated

	2015	2016	2017	Mar 2018	Jun 2018	Sep 2018
<b>By Type of Debt</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Medium and Long-Term	80.5	80.6	80.5	82.4	83.2	82.4
Short-Term	19.5	19.4	19.5	17.6	16.8	17.6
Trade	2.8	2.8	3.4	4.1	3.6	5.1
Non-Trade	16.6	16.6	16.1	13.5	13.1	12.6
<b>By Borrower</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Banking System	24.3	25.5	26.2	24.3	24.7	24.6
Bangko Sentral	1.7	1.7	1.8	1.9	1.8	1.7
Banks	22.6	23.7	24.3	22.4	22.9	22.9
Government Banks	3.6	3.5	3.2	3.4	3.2	3.0
Private Banks	19.0	20.2	21.1	19.1	19.7	19.8
Foreign Banks	6.2	5.6	6.4	5.6	6.1	5.6
Domestic Banks	12.8	14.6	14.7	13.5	13.6	14.2
Non-Banking System	75.7	74.5	73.8	75.7	75.3	75.4
Public	44.1	44.9	46.2	48.3	47.6	47.0
NG & Others	44.1	44.9	46.2	48.3	47.6	47.0
Private	31.6	29.7	27.6	27.4	27.7	28.4
of which: Red Clause/Export Advances	0.1	0.1	0.2	0.1	0.1	0.2
<b>By Institutional Creditor</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Banks and Other Financial Institutions	33.9	34.5	30.8	28.7	29.3	29.6
Suppliers	4.1	3.4	4.2	4.7	4.3	5.5
Multilateral	15.2	16.0	17.1	17.8	17.8	18.0
of which:						
I B R D	5.9	6.1	6.9	6.9	7.1	7.4
SDR Allocation	1.5	1.5	1.6	1.7	1.6	1.5
A D B	7.0	7.7	7.9	8.3	8.2	8.1
Bilateral	15.1	14.6	15.4	15.8	15.3	14.5
Export Credit Agencies	1.9	1.4	1.2	1.1	1.1	1.1
Others	13.2	13.2	14.2	14.7	14.2	13.4
Bondholders/Noteholders	29.7	29.3	29.8	30.2	30.7	29.8
Others	1.9	2.2	2.7	2.8	2.7	2.6
<b>By Country Profile</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Country	55.1	54.7	53.1	52.0	51.5	52.2
of which:						
USA	4.7	4.7	5.2	4.4	4.1	4.1
Japan	15.9	16.2	17.8	18.5	18.3	18.3
UK	5.4	5.5	2.6	2.4	2.5	2.6
France	1.3	1.5	1.2	1.4	1.2	1.2
Germany	2.4	2.1	2.1	2.0	2.0	2.1
Multilateral Agencies	15.2	16.0	17.1	17.8	17.8	18.0
Bondholders/Noteholders	29.7	29.3	29.8	30.2	30.7	29.8

Note: Details may not add up to total due to rounding  
Source: International Operations Department