

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES  
2013 - 2018

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
<b>I. Real Sector</b>											
<b>A. Real GDP Growth Rate</b>	<b>2013</b>	7.1	4.7	5.6	2.7	5.1	6.1	2.9	2.2	7.8	5.4
	<b>(in percent)</b>										
	<b>2014</b>	6.1	6.0	5.0	1.0	3.9	7.0	3.3	4.0	7.3	6.0
	<b>2015</b>	6.1	5.1	4.9	3.0	2.2	7.6	2.8	0.8	6.9	6.7
	<b>2016</b>	6.9	4.2	5.0	3.3	2.4	7.9	2.9	1.4	6.7	6.2
	<b>2017</b>	6.7	5.9	5.1	3.9	3.6	6.2	3.1	2.9	6.9	6.8
	<b>Q1</b>	6.5	5.6	5.0	3.4	2.5	6.1	2.9	2.6	6.9	5.2
	<b>Q2</b>	6.6	5.8	5.0	3.9	2.8	5.6	2.8	2.3	6.9	6.3
	<b>Q3</b>	7.2	6.2	5.1	4.3	5.5	6.3	3.8	3.2	6.8	7.5
	<b>Q4</b>	6.5	5.9	5.2	4.0	3.6	7.0	2.8	3.4	6.8	7.7
	<b>2018 Q1</b>	6.6	5.4	5.1	4.9	4.6	7.7	2.8	3.1	6.8	7.5
	<b>Q2</b>	6.2	4.5	5.3	4.6	4.1	8.2	2.1	3.3	6.7	6.7
	<b>Q3</b>	6.1	0.5	5.2	3.3	2.2	7.1	1.9	2.3	6.5	6.9
<b>B. Nominal GDP Growth Rate</b>											
	<b>2013</b>	9.3	4.9	10.8	4.5	4.9	12.9	3.8	3.7	10.2	10.4
	<b>2014</b>	9.5	8.6	10.7	2.4	3.6	11.9	4.0	5.8	8.2	9.9
	<b>2015</b>	5.4	4.7	9.1	3.9	5.9	9.8	5.3	4.1	7.0	6.5
	<b>2016</b>	8.7	6.3	7.6	5.7	2.4	11.0	5.0	2.3	7.9	7.4
	<b>2017</b>	9.2	9.9	9.5	6.3	4.5	9.9	5.4	1.6	11.2	11.2
	<b>Q1</b>	9.3	11.6	10.2	6.6	5.6	10.7	4.5	0.8	11.7	9.6
	<b>Q2</b>	9.2	10.3	9.5	5.7	3.8	8.3	5.0	0.3	11.0	9.5
	<b>Q3</b>	9.6	9.9	9.3	6.5	4.7	9.5	7.5	2.9	11.2	9.9
	<b>Q4</b>	8.6	8.2	9.2	6.5	4.1	11.0	4.6	2.4	11.1	14.5
	<b>2018 Q1</b>	9.6	5.7	8.6	5.9	4.2	10.9	3.5	1.7	10.2	10.3
	<b>Q2</b>	9.9	5.8	9.5	6.6	5.5	13.8	3.5	3.6	9.8	10.2
	<b>Q3</b>	10.6	5.9	9.5	5.5	4.5	12.0	2.1	0.5	9.6	11.2
<b>C. Inflation Rates <sup>1</sup></b>											
	<b>2013</b>	2.6	2.1	6.4	2.2	2.3	10.1	1.4	0.8	2.6	6.2
	<b>2014</b>	3.6	3.1	6.4	1.9	1.0	6.7	1.3	1.2	2.0	4.1
	<b>2015</b>	0.7	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	<b>2016</b>	1.3	2.1	3.5	0.2	-0.5	5.0	1.0	1.4	2.0	2.7
	<b>2017</b>	2.9	3.9	3.8	0.7	0.5	3.3	1.9	0.6	1.6	3.5
	<b>Q1</b>	2.9	4.3	3.6	1.3	0.6	3.6	2.1	0.8	1.4	5.0
	<b>Q2</b>	2.8	4.0	4.3	0.1	0.9	2.2	1.9	0.6	1.4	3.3
	<b>Q3</b>	2.7	3.8	3.8	0.4	0.5	3.0	2.3	0.7	1.6	3.1
	<b>Q4</b>	3.0	3.5	3.5	0.9	0.4	4.6	1.5	0.4	1.8	2.7
	<b>2018 Q1</b>	3.8	1.8	3.3	0.6	0.2	4.6	1.3	1.6	2.2	2.8
	<b>Q2</b>	4.8	1.3	3.3	1.3	0.2	4.8	1.5	1.7	1.8	3.8
	<b>Q3</b>	6.2	0.5	3.1	1.5	0.7	3.9	1.6	1.7	2.3	4.1
	<b>Q4</b>	6.4 <sup>a</sup>	0.6 <sup>b</sup>	3.2 <sup>a</sup>	1.1 <sup>a</sup>	0.7 <sup>b</sup>	3.3 <sup>b</sup>	2.0 <sup>a</sup>	1.2 <sup>b</sup>	2.4 <sup>a</sup>	3.7 <sup>a</sup>
<b>D. Unemployment rate</b>											
	<b>2013</b>	7.1	3.1	6.1	0.7	1.9	-	3.1	4.2	4.1	2.2
	<b>2014</b>	6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
	<b>2015</b>	6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
	<b>2016</b>	5.5	3.5	5.6	1.0	2.1	-	3.7	3.9	4.0	2.3
	<b>2017</b>	5.7	3.4	-	1.2	2.2	-	3.7	3.8	3.9	2.2
	<b>Q1</b>	6.6	3.5	-	1.2	2.3	-	3.8	3.8	4.0	2.3
	<b>Q2</b>	5.7	3.4	-	1.2	2.2	-	3.8	3.7	4.0	2.3
	<b>Q3</b>	5.6	3.4	-	1.2	2.1	-	3.7	3.8	4.0	2.2
	<b>Q4</b>	5.0	3.3	-	1.1	2.1	-	3.7	3.7	3.9	2.2
	<b>2018 Q1</b>	5.3	3.3	-	1.3	2.0	-	3.7	3.7	3.9	2.2
	<b>Q2</b>	5.5	3.3	-	1.1	2.1	-	3.8	3.7	3.8	2.2
	<b>Q3</b>	5.4	3.4	-	1.0	2.1	-	4.0	3.8	3.8	2.2
	<b>Q4</b>	5.1	-	-	1.0 <sup>b</sup>	-	-	3.9 <sup>b</sup>	3.8 <sup>b</sup>	-	-

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ASIAN COUNTRIES  
2013 - 2018

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
II. External Transactions <sup>2</sup>											
A. Trade (in million US dollars)											
1. Exports											
	2013	56,698	228,428	182,553	228,499	419,938	314,803	559,632	311,428	2,210,665	132,033
	2014	62,102	234,085	176,294	227,462	415,378	322,480	572,665	320,092	2,343,220	150,217
	2015	58,827	199,872	150,393	214,310	357,906	267,792	526,757	285,344	2,282,461	162,017
	2016	57,406	189,414	144,490	215,388	338,084	264,424	495,426	280,321	2,136,595	176,581
	2017	68,713	217,839	168,828	236,635	373,241	299,152	573,694	317,249	2,280,358	215,119
	Q1	16,756	50,517	40,732	56,427	88,850	76,385	132,061	72,080	483,432	44,888
	Q2	17,279	52,261	39,265	56,965	91,019	71,539	147,043	75,613	567,593	53,326
	Q3	17,798	56,131	43,379	62,065	94,270	74,215	151,051	83,711	591,175	56,810
	Q4	16,880	58,929	45,452	61,178	99,102	77,014	143,539	85,845	638,158	60,094
	2018 Q1	15,841 <sup>P</sup>	60,547	44,273	62,829	97,564	80,605	145,065	79,733	546,229	55,681
	Q2	17,053 <sup>P</sup>	62,044	43,721	62,982	103,874	81,654	151,647	84,092	629,502	58,163
	Q3	18,066 <sup>P</sup>	61,309	46,993	63,918	105,723	81,614	153,615	86,263	659,626	64,926
(Growth rates in percent)											
	2013	8.8	0.5	-3.9	-0.3	1.0	7.0	2.1	1.6	7.9	15.3
	2014	9.5	2.5	-3.4	-0.5	-1.1	2.4	2.3	2.8	6.0	13.8
	2015	-5.3	-14.6	-14.7	-5.8	-13.8	-17.0	-8.0	-10.9	-2.6	7.9
	2016	-2.4	-5.2	-3.9	0.5	-5.5	-1.3	-5.9	-1.8	-6.4	9.0
	2017	19.7	15.0	16.8	9.9	10.4	13.1	15.8	13.2	6.7	21.8
	Q1	25.5	14.5	21.2	4.8	15.9	17.6	14.6	15.0	4.2	15.7
	Q2	23.5	11.7	9.2	10.7	5.7	8.5	16.7	10.2	6.3	22.7
	Q3	17.2	16.4	24.5	12.3	9.5	12.3	24.0	17.4	6.0	22.7
	Q4	13.4	17.2	13.4	11.6	11.1	14.1	8.4	10.4	9.9	25.1
	2018 Q1	-5.5 <sup>P</sup>	19.9	8.7	11.3	9.8	5.5	9.8	10.6	13.0	24.0
	Q2	-1.3 <sup>P</sup>	18.7	11.3	10.6	14.1	14.1	3.1	11.2	10.9	9.1
	Q3	1.5 <sup>P</sup>	9.2	8.3	3.0	12.1	10.0	1.7	3.0	11.6	14.3
2. Imports											
	2013	62,411	205,978	186,628	250,416	388,053	466,911	515,470	278,010	1,949,302	132,033
	2014	65,398	208,681	178,178	227,749	377,915	462,920	525,515	281,850	1,963,105	147,849
	2015	71,067	175,903	142,695	202,653	308,098	393,831	436,499	237,219	1,680,808	165,570
	2016	84,108	168,392	135,692	194,198	291,910	361,497	406,193	230,568	1,589,460	174,804
	2017	96,093	195,149	156,986	222,763	327,693	449,795	478,478	259,266	1,842,345	213,007
	Q1	22,859	46,274	36,616	52,404	77,502	106,456	116,428	61,245	417,320	46,998
	Q2	22,925	46,705	35,715	54,173	79,099	114,168	117,798	63,535	446,014	54,086
	Q3	23,592	49,877	40,187	56,627	81,804	108,248	120,853	65,920	473,925	54,058
	Q4	26,717	52,294	44,467	59,560	89,288	120,922	123,399	68,566	505,086	57,865
	2018 Q1	24,426 <sup>P</sup>	52,036	43,959	60,873	85,573	121,374	132,369	67,968	497,111	52,948
	Q2	27,411 <sup>P</sup>	55,145	45,093	61,483	91,697	128,281	133,030	70,306	534,728	57,016
	Q3	28,828 <sup>P</sup>	55,179	49,717	64,535	95,203	131,035	130,316	75,122	571,997	61,751
(Growth rates in percent)											
	2013	0.5	4.8	-3.0	0.5	0.6	-4.9	-0.8	0.2	7.2	16.0
	2014	4.8	1.3	-4.5	-9.1	-2.6	-0.9	1.9	1.4	0.7	12.0
	2015	8.7	-15.7	-19.9	-11.0	-18.5	-14.9	-16.9	-15.8	-14.4	12.0
	2016	18.3	-4.3	-4.9	-4.2	-5.3	-8.2	-6.9	-2.8	-5.4	5.6
	2017	14.2	15.9	15.7	14.1	12.3	24.4	17.8	12.4	15.9	21.9
	Q1	19.3	20.6	13.7	14.1	14.5	27.3	24.1	21.5	23.3	25.4
	Q2	8.3	10.4	5.6	14.3	8.3	34.5	18.6	11.9	14.2	24.4
	Q3	8.7	13.9	22.9	13.8	12.7	19.7	17.9	11.3	14.6	21.3
	Q4	21.1	19.1	20.3	14.1	13.6	17.9	11.6	6.9	13.0	17.4
	2018 Q1	6.9 <sup>P</sup>	12.5	20.1	16.2	10.4	14.0	13.7	11.0	19.1	12.7
	Q2	19.6 <sup>P</sup>	18.1	26.3	14.4	15.9	12.4	12.9	10.7	19.9	5.4
	Q3	22.2 <sup>P</sup>	10.6	23.7	14.5	16.4	21.1	7.8	14.0	20.7	14.2

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ASIAN COUNTRIES  
2013 - 2018

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
3. Trade Balance	2013	-5,713	22,260	-4,076	-21,918	31,885	-152,108	44,162	33,418	261,363	0
	2014	-3,296	25,274	-1,884	-287	37,463	-140,440	47,150	38,242	96,243	2,368
	2015	-12,240	6,100	7,699	11,657	49,808	-126,039	90,258	48,124	601,653	-3,554
	2016	-26,702	21,022	8,797	21,190	46,174	-97,072	89,233	50,492	547,135	-210
	2017	-27,380	22,689	11,843	13,931	45,548	-150,643	95,216	57,983	438,013	-1,555
	Q1	-6,103	4,243	4,116	4,053	11,349	-30,072	15,633	10,835	66,112	-2,110
	Q2	-5,647	5,557	3,550	2,918	11,921	-42,630	29,245	12,078	121,579	-760
	Q3	-5,794	6,254	3,192	5,261	12,466	-34,033	30,198	17,790	117,250	2,752
	Q4	-9,837	6,636	985	1,699	9,813	-43,908	20,139	17,279	133,072	2,229
	2018 Q1	-8,586 <sup>P</sup>	8,511	314	1,957	11,991	-40,768	12,696	11,765	49,118	2,732
	Q2	-10,358 <sup>P</sup>	6,898	-1,372	1,499	12,176	-46,627	18,617	13,785	94,774	1,147
	Q3	-10,762 <sup>P</sup>	6,130	-2,724	-617	10,519	-49,421	23,299	11,141	87,629	3,175
As percent of GDP	2013	-2.1	6.9	-0.4	-5.2	10.5	-8.2	3.4	6.5	2.7	0.0
	2014	-1.2	7.5	-0.2	-0.1	12.0	-7.0	3.3	7.2	0.9	1.3
	2015	-4.2	2.1	0.9	2.9	16.4	-6.0	6.5	9.2	5.5	-1.8
	2016	-8.8	7.1	0.9	5.1	14.9	-4.4	6.3	9.4	4.9	-0.1
	2017	-8.7	7.2	1.2	3.3	14.1	-6.0	6.2	10.1	3.6	-0.7
	Q1	-8.5	5.8	1.7	4.0	14.7	-4.9	4.4	7.8	2.5	-5.0
	Q2	-7.1	7.3	1.4	2.9	15.3	-7.1	7.7	8.8	4.2	-1.5
	Q3	-7.7	7.8	1.2	4.9	15.3	-5.4	7.7	12.2	3.7	4.9
	Q4	-11.2	7.8	0.4	1.5	11.3	-6.6	5.0	11.4	3.8	3.0
	2018 Q1	-11.3 <sup>P</sup>	9.7	0.1	1.5	13.8	-5.8	3.2	7.9	1.6	6.0
	Q2	-12.5 <sup>P</sup>	7.8	-0.5	1.2	14.2	-7.0	4.5	9.5	2.7	2.1
	Q3	-13.6 <sup>P</sup>	6.9	-1.0	-0.5	12.4	-7.6	5.7	7.7	2.6	5.1
B. Current Account											
1. Current Account Balance (in million US dollars)	2013	11,384	11,204	-29,109	-4,861	50,274	-49,123	81,148	51,274	148,204	9,471
	2014	10,756	14,846	-27,510	15,224	58,193	-27,314	84,373	60,963	236,047	9,360
	2015	7,266	9,068	-17,519	32,111	56,445	-22,457	105,940	74,883	304,164	906
	2016	-1,199	7,133	-16,952	48,208	59,036	-12,114	99,243	72,781	202,203	8,235
	2017	-2,163	9,450	-17,307	50,211	61,010	-38,168	78,460	82,860	164,887	6,419
	Q1	-289	1,076	-2,215	15,222	14,849	-2,554	19,203	18,176	15,710	-1,169
	Q2	157	2,025	-4,608	7,763	14,640	-14,966	16,452	17,337	52,563	270
	Q3	1,100	3,004	-4,594	14,868	18,414	-6,944	25,570	21,708	34,331	4,300
	Q4	-3,130	3,345	-5,891	12,359	13,107	-13,704	17,235	25,639	62,283	3,018
	2018 Q1	-323 <sup>P</sup>	3,816	-5,600	15,076	16,185	-13,047	11,825	19,664	-34,100	3,934
	Q2	-3,241 <sup>P</sup>	990	-7,977	6,651	17,158	-15,921	17,826	16,360	5,329	4,300
	Q3	-2,907	924	-8,846	4,208	17,107	-19,091	28,029	14,040	16,000	1,244
As percent of GDP	2013	4.2	3.5	-3.2	-1.2	16.5	-2.6	6.2	10.0	1.5	5.5
	2014	3.8	4.4	-3.1	3.7	18.7	-1.4	6.0	11.5	2.3	5.0
	2015	2.5	3.0	-2.0	8.0	18.6	-1.1	7.7	14.2	2.8	0.5
	2016	-0.4	2.4	-1.8	11.7	19.1	-0.5	7.0	13.7	1.8	4.0
	2017	-0.7	3.0	-1.7	11.0	18.8	-1.5	5.1	14.4	1.3	3
	Q1	-0.4	1.5	-0.9	13.9	19.2	-0.4	5.5	13.1	0.6	-2.8
	Q2	0.2	2.7	-1.8	7.1	18.7	-2.5	4.3	12.5	1.8	0.5
	Q3	1.5	3.7	-1.7	12.9	22.5	-1.1	6.5	14.8	1.1	7.6
	Q4	-3.6	3.9	-2.3	10.1	15.1	-2.1	4.3	17.0	1.8	4.0
	2018 Q1	-0.4 <sup>P</sup>	4.4	-2.2	11.7	18.7	-1.9	3.0	13.1	-1.1	8.6
	Q2	-3.9 <sup>P</sup>	1.1	-3.0	5.3	19.9	-2.4	4.3	11.2	0.2	7.8
	Q3	-3.7	1.0	-3.4	3.4	20.1	-2.9	6.9	9.7	0.5	2.0

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<b>C. Financial Account</b>											
<b>1. Net Foreign Direct Investments Flows <sup>3</sup></b>											
	(in million US dollars)										
	<b>2013</b>	3,737	11,295	23,282	15,936	64,474	28,153	12,767	3,598	290,928	8,900
	<b>2014</b>	5,740	10,619	25,121	4,975	69,476	34,577	9,274	2,828	268,097	9,200
	<b>2015</b>	5,639	9,857	19,779	8,928	70,688	44,009	4,104	2,391	242,489	11,800
	<b>2016</b>	8,280	13,470	4,542	2,810	74,364	44,459	12,104	9,261	174,750	12,600
	<b>2017</b>	10,057	9,512	21,419	8,046	63,572	39,966	17,053	3,289	168,224	14,100
	<b>Q1</b>	1,539	2,533	3,208	2,393	20,430	9,141	4,752	933	33,072	2,890
	<b>Q2</b>	2,502	1,943	4,476	1,744	10,855	10,148	2,543	701	21,926	3,360
	<b>Q3</b>	2,431	3,623	8,454	2,220	14,883	14,692	3,533	1,119	32,860	3,890
	<b>Q4</b>	3,586	1,413	5,280	1,688	17,404	5,985	6,225	534	80,366	3,960
	<b>2018 Q1</b>	2,268 <sup>P</sup>	3,520	4,035	4,648	16,796	8,605	3,412	1,996	72,964	3,100
	<b>Q2</b>	3,536 <sup>P</sup>	634	3,946	2,264	14,609	13,204	3,838	3,156	52,654	3,890
	<b>Q3</b>	2,234 <sup>P</sup>	1,424	5,894	2,479	24,018	10,191	1,910	494	-	3,630
<b>(Growth rates in percent)</b>											
	<b>2013</b>	16.2	27.0	9.8	23.5	14.5	17.3	34.4	12.2	20.6	6.4
	<b>2014</b>	53.6	-6.0	7.9	-68.8	7.8	22.8	-27.4	-21.4	-7.8	3.4
	<b>2015</b>	-1.7	-7.2	-21.3	79.4	1.7	27.3	-55.7	-15.5	-9.6	28.3
	<b>2016</b>	46.8	36.6	-77.0	-68.5	5.2	1.0	194.9	287.3	-27.9	6.8
	<b>2017</b>	21.5	-29.4	371.6	186.3	-14.5	-10.1	40.9	-64.5	-3.7	11.9
	<b>Q1</b>	8.1	-29.9	0.3	-31.9	28.5	-19.7	5899.6	29.0	-19.9	1.0
	<b>Q2</b>	-15.1	-26.0	-1.5	29.4	-50.4	72.1	-44.5	38.3	-41.9	12.8
	<b>Q3</b>	44.2	2.9	37.9	154.1	-19.8	5.1	21.0	427.8	27.6	29.2
	<b>Q4</b>	61.1	-61.9	156.6	-17.7	-3.4	-54.6	37.6	-93.2	14.9	5.6
	<b>2018 Q1</b>	47.4 <sup>P</sup>	39.0	25.8	94.2	-17.8	-5.9	-28.2	113.9	120.6	7.3
	<b>Q2</b>	41.3 <sup>P</sup>	-67.4	-11.8	29.8	34.6	30.1	50.9	350.2	140.1	15.8
	<b>Q3</b>	-8.1 <sup>P</sup>	-60.7	-30.3	11.7	61.4	-30.6	-45.9	-56.0	-	-6.7
<b>2. Net Foreign Portfolio Investments Flows <sup>4</sup></b>											
	(in million US dollars)										
	<b>2013</b>	363	9,381	12,145	-1,368	-1,475	6,858	18,150	7,953	-72,016	1,389
	<b>2014</b>	-3	-3,194	23,480	-4,695	4,103	37,740	9,208	13,055	101,292	93
	<b>2015</b>	-2,128	-4,473	17,451	-12,691	-4,315	9,487	10,021	-858	280,683	-65
	<b>2016</b>	-264	374	16,777	1,481	4,936	-4,725	-3,770	2,643	50,499	48
	<b>2017</b>	-796	1,155	24,255	9,401	13,151	30,638	17,690	3,885	116,818	1,889
	<b>Q1</b>	-2,644 <sup>P</sup>	-5,258	7,555	2,318	4,238	10,799	15,072	8,044	6,792	709
	<b>Q2</b>	585 <sup>P</sup>	4,682	8,349	1,490	3,664	12,452	7,938	4,264	13,795	443
	<b>Q3</b>	114 <sup>P</sup>	-214	4,761	5,382	1,971	2,066	-6,501	-10,307	61,551	370
	<b>Q4</b>	1,149 <sup>P</sup>	1,946	3,589	211	3,278	5,322	1,180	1,884	34,679	367
	<b>2018 Q1</b>	-282 <sup>P</sup>	2,013	138	-882	-2,124	2,276	10,069	27,473	41,059	699
	<b>Q2</b>	-578 <sup>P</sup>	-9,425	1,355	-5,628	-488	-8,145	7,858	21,882	65,250	370
	<b>Q3</b>	1,546 <sup>P</sup>	-	1,368	4,828	-1,194	-1,618	9,004	15,138	-	1,591
<b>(Growth rates in percent)</b>											
	<b>2013</b>	-91.3	-66.1	-17.2	-113.2	-132.4	-76.6	-44.7	147.4	-55.5	-26.4
	<b>2014</b>	-100.9	-134.0	93.3	-243.2	378.2	450.3	-49.3	64.2	240.7	-93.3
	<b>2015</b>	-62137.4	-40.1	-25.7	-170.3	-205.2	-74.9	8.8	-106.6	177.1	-169.9
	<b>2016</b>	87.6	108.4	-3.9	111.7	214.4	-149.8	-137.6	408.0	-82.0	-173.8
	<b>2017</b>	-201.9 <sup>P</sup>	209.0	44.6	534.6	166.4	748.4	569.2	47.0	131.3	3835.4
	<b>Q1</b>	-176.1 <sup>P</sup>	-202.4	64.1	-10.1	158.6	802.1	456.1	100.6	135.8	1174.2
	<b>Q2</b>	59.2 <sup>P</sup>	289.5	5.7	-455.8	100.7	492.0	287.8	126.2	-42.7	43.4
	<b>Q3</b>	-74.0 <sup>P</sup>	68.4	2.9	-2.9	9.6	-65.9	-250.0	-459.3	128.5	2.5
	<b>Q4</b>	1152.4 <sup>P</sup>	136.8	1112.1	-103.4	1105.7	146.9	119.9	130.8	88.0	166.0
	<b>2018 Q1</b>	89.3 <sup>P</sup>	-138.3	-98.2	-138.0	-150.1	-78.9	-33.2	241.5	504.5	-1.4
	<b>Q2</b>	-198.8 <sup>P</sup>	-301.3	-83.8	-477.7	-113.3	-165.4	-1.0	413.2	373.0	-16.5
	<b>Q3</b>	1262.2 <sup>P</sup>	-	-71.3	-10.3	-160.6	-178.3	238.5	246.9	-	330.0

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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments (in million US dollars)	2013	5,085	8,278	-7,325	-5,049	18,166	11,271	16,296	8,782	431,383	7,465
	2014	-2,858	-2,477	15,249	-1,210	6,801	-	17,886	8,904	-	8,375
	2015	2,616	1,157	-1,098	5,859	1,126	-	420	6,984	-	-6,032
	2016	-1,038	7,174	12,089	12,845	-1,474	-	3,370	-	-	8,390
	2017	-863	10,631	11,586	25,957	4,734	-	10,422	-	-	12,544
	Q1	-994	-4,132	4,514	8,188	11,729	-	501	-	-	1,448
	Q2	289	4,417	739	1,995	3,192	-	-3,348	-	-	1,061
	Q3	-662	2,928	5,359	12,577	8,232	-	5,282	-	-	2,302
	Q4	505	7,417	974	3,197	4,122	-	7,986	-	-	7,733
	2018 Q1	-1,227	5,872	-3,855	11,981	5,181	-	741	-	-	7,275
	Q2	-2,030	-8,880	-4,309	-4,344	5,833	-	-6,152	-	-	2,302
	Q3	-1,879	-	-4,386	327	4,548	-	-629	-	-	1,180
	Q4	-458 <sup>b</sup>	-	-	-	-	-	-	-	-	-
E. External Debt <sup>5</sup> Levels (in billion US dollars)	2013	78.5	212.3	266.1	141.9	1333.7	426.9	423.5	170.1	863.2	3.1
	2014	77.7	214.0	293.3	141.7	1354.6	458.2	424.3	177.9	895.5	3.4
	2015	77.5	195.1	310.7	131.1	1288.8	479.2	396.1	159.0	1416.2	-
	2016	74.8	212.5	320.0	132.2	1360.7	455.9	384.1	172.2	1415.8	-
	2017 Q1	73.8	202.0	330.0	137.0	1345.6	471.3	407.8	182.3	1433.0	-
	Q2	72.5	204.6	337.3	142.0	1334.1	485.5	408.4	170.1	1557.9	-
	Q3	72.4	206.8	345.1	151.7	1391.2	495.2	410.5	176.1	1675.1	-
	Q4	73.1	216.6	352.9	155.2	1427.5	512.7	418.8	181.9	1710.6	-
	2018 Q1	73.2	231.3	359.6	157.9	1499.6	529.3	433.9	192.3	1843.5	-
	Q2	72.2	231.9	356.5	154.2	1521.7	514.4	440.5	199.1	1870.5	-
	Q3	76.4	228.9	359.8	-	-	-	449.5	202.6	-	-
( As percent of GDP)	2013	28.9	65.7	29.2	33.7	438.1	22.9	32.4	33.3	8.9	1.8
	2014	27.3	63.3	32.9	34.8	434.8	22.9	30.0	33.5	8.6	1.8
	2015	26.5	65.6	36.1	32.6	423.8	22.9	28.6	30.2	12.9	-
	2016	24.5	71.6	34.3	32.1	439.3	20.6	27.1	32.4	12.7	-
	2017 Q1	24.0	67.2	34.4	32.6	429.5	20.7	28.2	33.6	12.6	-
	Q2	23.5	67.7	34.4	33.1	424.5	20.7	27.7	30.8	13.6	-
	Q3	23.4	67.7	34.6	34.4	438.2	20.5	27.4	31.2	14.2	-
	Q4	23.3	68.7	34.8	34.0	440.4	20.4	27.3	31.6	13.9	-
	2018 Q1	23.0	70.2	34.8	33.2	448.9	20.3	27.6	32.8	14.4	-
	Q2	22.4	67.8	34.2	31.4	445.9	19.3	27.5	33.6	14.1	-
	Q3	23.5	65.4	34.5	-	-	-	27.8	34.2	-	-

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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves (in million US dollars)	2013	83,187	134,900	99,387	167,233	273,065	295,708	346,460	416,811	3,821,320	26,287
	2014	79,541	115,962	111,862	157,108	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015	80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	3,330,362	28,616
	2016	80,692	94,514	116,362	171,853	246,575	358,898	371,102	434,204	3,010,517	36,906
	2017	Q1	80,894	95,437	121,806	180,869	259,638	369,955	375,302	437,526	3,009,088
		Q2	81,321	98,935	123,094	185,555	266,303	386,539	380,568	441,943	3,056,789
		Q3	80,962	101,213	129,402	199,304	275,410	400,205	384,674	447,221	3,108,510
		Q4	81,570	102,459	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949
	2018	Q1	80,511	107,831	126,003	215,615	287,149	424,545	396,754	457,188	3,142,820
		Q2	77,525	104,667	119,839	206,791	288,044	406,058	400,299	457,123	3,112,129
		Q3	74,939	103,038	114,848	204,457	291,326	400,525	403,000	460,441	3,087,025
		Q4	75,486 <sup>p, c</sup>	102,000 <sup>c</sup>	117,212 <sup>c</sup>	203,153 <sup>c</sup>	289,521 <sup>c</sup>	392,085 <sup>d</sup>	402,987 <sup>c</sup>	461,375 <sup>c</sup>	3,061,697 <sup>c</sup>
G. Import Cover <sup>6</sup> (Equivalent in months of goods)	2013	16.0	7.9	6.4	8.0	8.4	7.6	8.1	18.0	23.5	2.4
	2014	14.6	6.7	7.5	8.3	8.2	8.3	8.3	18.2	23.5	2.8
	2015	13.6	6.5	8.9	9.3	9.6	10.7	10.1	21.6	23.8	2.1
	2016	11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6	22.7	2.6
	2017	Q1	11.1	6.5	10.4	10.8	10.3	11.6	21.7	21.6	2.5
		Q2	10.9	6.6	10.4	10.7	10.4	11.2	21.4	21.3	2.4
		Q3	10.6	6.5	10.4	11.2	10.4	11.1	9.9	21.3	20.9
		Q4	10.2	6.3	10.0	11.0	10.2	10.9	9.8	20.9	20.5
	2018	Q1	9.9	6.4	9.2	11.2	10.3	11.0	9.6	20.6	19.6
		Q2	9.1	6.0	8.3	10.4	9.9	10.2	9.4	20.1	18.6
		Q3	8.4	5.8	7.5	10.0	9.7	9.6	9.3	19.6	17.8
		Q4	8.3 <sup>p, c</sup>	5.6 <sup>c</sup>	7.5 <sup>c</sup>	9.8 <sup>c</sup>	9.5 <sup>c</sup>	9.3 <sup>d</sup>	9.1 <sup>c</sup>	19.3 <sup>c</sup>	17.1 <sup>c</sup>
H. Exchange Rate Levels (local currency / US dollars)	2013	42.45	3.15	10461.24	30.70	1.25	58.53	1094.82	29.77	6.15	20900.17
	2014	44.40	3.27	11868.67	32.47	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015	45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	6.27	21676.96
	2016	47.49	4.14	13308.71	35.28	1.38	67.17	1160.84	32.33	6.64	21932.41
	2017	Q1	49.99	4.44	13347.92	35.10	1.42	66.94	1153.18	31.10	6.88
		Q2	49.86	4.33	13309.47	34.30	1.39	64.47	1129.95	30.27	6.86
		Q3	50.84	4.26	13329.13	33.36	1.36	64.29	1132.49	30.44	6.67
		Q4	50.93	4.16	13536.68	32.91	1.35	64.71	1085.95	30.12	6.61
	2018	Q1	51.45	3.92	13576.23	31.54	1.32	64.37	1072.82	29.32	6.35
		Q2	52.45	3.95	13970.55	31.92	1.33	66.99	1080.35	29.78	6.38
		Q3	53.55	4.09	14613.38	32.95	1.37	70.20	1121.40	30.68	6.81
(Growth rates in percent)	2013	0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6	0.3
	2014	4.6	3.9	13.5	5.7	1.3	4.3	-3.8	2.0	0.2	1.2
	2015	2.5	19.3	12.8	5.5	8.5	5.1	7.4	5.1	1.9	2.5
	2016	4.4	6.1	-0.6	3.0	0.5	4.8	2.6	1.4	5.8	1.2
	2017	Q1	6.1	3.8	0.5	-3.9	0.0	-3.1	-2.6	-5.8	1.8
		Q2	5.7	5.6	-1.4	-1.5	0.8	-0.8	-4.1	-6.7	5.2
		Q3	7.2	8.1	-0.1	-2.7	2.4	-3.6	-2.9	-6.7	5.0
		Q4	8.0	5.2	1.5	-4.2	0.6	-4.0	1.1	-4.6	0.1
	2018	Q1	3.7	-3.7	2.2	-7.0	-3.9	-4.0	-4.5	-5.2	-3.2
		Q2	2.9	13.6	1.7	-10.1	-6.9	-3.8	-7.0	-5.7	-7.7
		Q3	5.2	11.6	-4.7	-6.9	-4.2	3.9	4.6	-1.6	-7.0
		Q4	5.3	4.8	-8.8	-1.2	0.5	-8.4	1.0	1.3	2.1

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		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
<b>III. Money &amp; Credit <sup>7</sup></b>											
<b>(end of period)</b>											
<b>A. Narrow Money</b>											
<b>(Growth rates in percent)</b>											
	<b>2013</b>	27.3	13.1	5.4	3.9	9.9	9.8	9.7	8.5	9.3	17.8
	<b>2014</b>	13.3	5.7	6.2	1.3	3.6	10.0	13.6	6.9	3.2	21.2
	<b>2015</b>	15.2	4.1	12.0	5.7	0.1	12.3	20.9	6.4	15.2	18.0
	<b>2016</b>	15.1	5.7	17.3	4.8	7.7	-18.9	12.3	6.0	21.4	18.1
	<b>2017 Q1</b>	14.8	9.2	14.2	7.0	8.9	3.1	9.8	4.6	18.8	16.0
	<b>Q2</b>	16.0	9.3	17.8	7.4	10.8	1.3	9.8	4.4	15.0	12.1
	<b>Q3</b>	16.7	11.1	15.8	9.8	9.2	1.6	11.7	4.5	14.0	15.4
	<b>Q4</b>	15.7	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	16.7
	<b>2018 Q1</b>	17.8	7.9	11.9	7.6	8.2	21.8	7.3	5.5	7.1	23.5
	<b>Q2</b>	15.2	4.7	8.2	5.3	4.4	18.1	5.6	5.9	6.6	22.2 <sup>®</sup>
	<b>Q3</b>	11.4	4.1	8.2	3.7	1.2	14.6	1.9	5.2	4.0	-
	<b>Q4</b>	8.9 <sup>p, d</sup>	3.2 <sup>d</sup>	6.4 <sup>d</sup>	4.6 <sup>d</sup>	0.5 <sup>d</sup>	15.0 <sup>d</sup>	-	5.3 <sup>d</sup>	2.7 <sup>d</sup>	-
<b>B. Broad Money</b>											
<b>(Growth rates in percent)</b>											
	<b>2013</b>	31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6	21.4
	<b>2014</b>	11.2	6.8	12.0	4.6	3.4	10.7	8.1	5.8	11.0	19.7
	<b>2015</b>	9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.7	13.3	14.9
	<b>2016</b>	12.8	3.0	10.1	4.2	7.7	6.2	7.1	4.1	11.3	17.9
	<b>2017 Q1</b>	11.7	4.6	10.0	3.3	7.2	10.1	6.2	3.6	10.6	16.6
	<b>Q2</b>	13.4	4.3	11.4	4.4	7.0	7.0	5.4	3.7	9.4	14.4
	<b>Q3</b>	14.8	5.1	10.9	4.8	5.3	5.6	5.5	3.8	9.2	14.0
	<b>Q4</b>	11.9	4.8	8.3	5.0	3.2	10.0	5.1	3.6	8.2	14.3
	<b>2018 Q1</b>	14.4	6.0	7.5	6.2	2.8	9.2	6.0	3.6	8.8	15.4
	<b>Q2</b>	11.8	5.8	5.9	5.1	2.7	9.8	6.8	4.1	8.5	17.4 <sup>®</sup>
	<b>Q3</b>	9.8	7.3	6.7	4.8	3.5	9.4	6.0	3.3	8.8	-
	<b>Q4</b>	8.2 <sup>p, d</sup>	8.2 <sup>d</sup>	7.2 <sup>d</sup>	5.3 <sup>d</sup>	3.1 <sup>d</sup>	10.0 <sup>d</sup>	-	3.4 <sup>d</sup>	8.6 <sup>d</sup>	-
<b>C. Domestic Credits</b>											
<b>(Growth rates in percent)</b>											
	<b>2013</b>	10.6	10.9	18.8	7.9	11.6	14.4	3.6	4.6	15.1	13.9
	<b>2014</b>	17.8	10.9	11.3	5.3	7.4	8.0	7.7	5.2	16.2	15.5
	<b>2015</b>	11.5	7.2	9.8	4.9	2.1	9.6	7.6	4.6	23.7	20.1
	<b>2016</b>	17.0	6.5	8.8	3.8	4.6	9.1	6.7	3.9	20.1	17.2
	<b>2017 Q1</b>	16.5	9.8	6.9	3.3	6.7	11.4	5.4	4.4	15.8	18.3
	<b>Q2</b>	15.5	9.0	6.9	2.9	7.0	8.5	5.4	4.8	13.7	17.0
	<b>Q3</b>	16.6	7.6	8.7	2.5	8.1	6.3	6.1	5.1	12.7	18.3
	<b>Q4</b>	13.9	6.4	6.6	4.9	5.7	8.0	5.2	4.8	11.3	12.6
	<b>2018 Q1</b>	14.8	6.8	8.3	5.0	4.7	8.6	6.4	5.0	11.6	12.3
	<b>Q2</b>	16.4	6.4	9.5	5.7	4.5	9.8	6.6	-	10.1	12.2 <sup>®</sup>
	<b>Q3</b>	14.8	8.0	12.3	6.8	4.4	10.5	5.5	-	10.7	-
	<b>Q4</b>	15.2 <sup>p, d</sup>	8.1 <sup>d</sup>	12.5 <sup>d</sup>	7.3 <sup>d</sup>	4.4 <sup>d</sup>	-	-	-	10.9 <sup>d</sup>	-
<b>As percent of GDP</b>											
	<b>2013</b>	51.9	136.6	41.2	123.0	152.9	87.7	171.8	175.4	155.7	108.2
	<b>2014</b>	55.8	139.5	41.4	126.4	158.6	84.7	178.0	174.5	167.2	113.8
	<b>2015</b>	59.0	142.9	41.7	128.1	152.8	84.5	181.9	175.3	193.4	128.3
	<b>2016</b>	63.5	143.1	42.2	125.8	156.2	83.1	185.0	178.1	215.2	140.1
	<b>2017 Q1</b>	63.6	144.6	40.6	124.1	158.9	84.7	184.3	180.7	216.5	142.1
	<b>Q2</b>	63.7	141.9	40.8	122.8	158.9	83.6	185.1	181.6	217.4	143.8
	<b>Q3</b>	65.0	138.8	40.3	120.5	159.2	83.5	182.9	183.4	216.6	144.2
	<b>Q4</b>	66.3	138.5	41.0	124.0	158.0	81.4	184.0	183.7	215.2	141.8
	<b>2018 Q1</b>	66.8	138.2	40.3	122.8	159.8	83.4	186.4	186.2	217.8	143.3
	<b>Q2</b>	67.7	140.6	40.9	121.9	158.9	82.5	188.4	-	216.5	-
	<b>Q3</b>	68.0 <sup>p</sup>	141.0	41.4	121.4	159.0	82.5	189.2	-	217.7	-

## 48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES  
2013 - 2018

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
<b>E. Interest Rates</b>											
<b>1. Time Deposit Rates</b>											
	2013	1.4	3.0	6.3	2.4	0.1	-	2.9	0.9	3.0	7.1
	2014	1.1	3.0	8.8	1.8	0.1	-	2.5	0.9	3.0	5.8
	2015	1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
	2016	1.5	3.0	7.2	1.3	0.2	-	1.6	0.6	1.5	5.0
	2017	1.8	2.9	6.5	1.3	0.1	-	1.6	0.6	1.5	4.8
	Q1	1.7	2.9	6.7	1.3	0.1	-	1.6	0.6	1.5	4.8
	Q2	1.8	2.9	6.6	1.3	0.1	-	1.6	0.6	1.5	4.8
	Q3	1.8	2.9	6.5	1.3	0.1	-	1.6	0.6	1.5	4.8
	Q4	2.0	2.9	6.2	1.3	0.1	-	1.9	0.6	1.5	4.8
	2018 Q1	2.5	3.1	6.0	1.3	0.2	-	2.0	0.6	1.5	4.8
	Q2	2.6	3.2	5.8	1.3	0.2	-	2.0	0.6	1.5	4.7
	Q3	3.2	3.2	6.1	1.3	0.2	-	2.0	0.6	1.5	-
	Q4	-	-	-	1.3 <sup>b</sup>	-	-	-	0.6 <sup>b</sup>	1.5 <sup>b</sup>	-
<b>2. Lending Rates (All Maturities)</b>											
	2013	5.8	4.6	11.7	5.1	5.4	10.3	4.7	2.9	6.0	10.4
	2014	5.5	4.6	12.6	4.9	5.4	10.3	4.3	2.9	5.9	8.7
	2015	5.6	4.6	12.7	4.7	5.4	10.0	3.5	2.9	4.9	7.1
	2016	5.6	4.5	11.9	4.5	5.4	9.7	3.4	2.7	4.4	7.0
	2017	5.5	4.6	11.0	4.4	5.3	9.5	3.4	2.6	4.4	7.1
	Q1	5.5	4.6	11.3	4.5	5.3	9.6	3.5	2.6	4.4	7.0
	Q2	5.6	4.6	11.2	4.4	5.3	9.5	3.4	2.6	4.4	7.0
	Q3	5.7	4.6	11.0	4.4	5.3	9.5	3.4	2.6	4.4	7.1
	Q4	5.7	4.6	10.8	4.3	5.3	9.5	3.5	2.6	4.4	7.3
	2018 Q1	5.6	4.8	10.7	4.2	5.3	9.5	3.7	2.6	4.4	7.4
	Q2	5.9	5.0	10.5	4.1	5.3	9.5	3.7	2.6	4.4	7.4
	Q3	6.2	5.0	10.5	4.1	5.3	9.5	3.7	2.6	4.4	-
	Q4	-	-	-	4.1 <sup>b</sup>	-	9.5 <sup>b</sup>	-	2.6 <sup>b</sup>	4.4 <sup>b</sup>	-
<b>3. T-Bill Rates<sup>a</sup></b>											
	2013	0.32	3.00	-	2.88	0.25	8.81	-	-	-	6.64
	2014	1.24	3.23	-	2.07	0.35	8.65	-	-	-	-
	2015	1.77	3.11	-	1.61	0.94	7.65	-	-	-	-
	2016	1.50	2.43	-	1.41	0.77	6.74	-	-	-	-
	2017	2.15	3.08	-	1.35	1.11	6.20	-	-	-	-
	Q1	2.18	3.11	-	1.45	0.86	6.08	-	-	-	-
	Q2	2.21	3.05	-	1.43	0.96	6.45	-	-	-	-
	Q3	2.13	2.92	-	1.29	1.13	6.12	-	-	-	-
	Q4	2.03	2.53	-	1.22	1.47	6.14	-	-	-	-
	2018 Q1	2.64	3.17	-	1.17	1.43	6.29	-	-	-	-
	Q2	3.41	3.27	-	1.25	1.61	6.31	-	-	-	-
	Q3	3.28	3.25	-	1.31	1.73	6.90	-	-	-	-
	Q4	4.92 <sup>a</sup>	-	-	1.48 <sup>a</sup>	1.91 <sup>b</sup>	6.94 <sup>b</sup>	-	-	-	-



**48** **SELECTED ECONOMIC INDICATORS**  
**ASIAN COUNTRIES**  
**2013 - 2018**

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
		(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S\$ mn)	(R bn)	(Won bn)	(NT\$ mn)	(Yuan bn)	(Dong bn)
<b>IV. Fiscal Position</b>											
<b>A. Revenue</b>											
	<b>2013</b>	1,716,093	298,665	1,429,453	2,566,206	57,054	9,805	314,438	2,457,632	12,914	790,800
	<b>2014</b>	1,908,527	218,161	1,537,180	2,509,862	59,995	11,119	320,895	2,508,815	14,035	863,520
	<b>2015</b>	2,108,956	219,089	1,508,020	2,690,640	63,525	12,647	339,186	2,662,328	15,222	996,870
	<b>2016</b>	2,195,914	212,421	1,554,378	2,781,798	67,969	13,836	371,264	2,690,918	15,955	1,101,377
	<b>2017</b>	2,473,132	220,407	1,656,891	2,860,204	70,225	15,493	403,839	2,753,318	17,257	1,288,665
	<b>Q1</b>	532,389	46,645	294,750	613,916	16,596	4,713	106,216	-	4,437	280,910
	<b>Q2</b>	643,971	50,431	423,679	808,043	18,956	2,090	103,314	-	4,994	282,590
	<b>Q3</b>	625,120	58,717	381,124	747,507	19,390	4,412	100,264	-	3,982	279,555
	<b>Q4</b>	671,652	64,614	557,617	690,738	15,283	4,278	94,045	-	3,844	445,610
	<b>2018 Q1</b>	619,793	54,324	333,776	684,964	22,187	4,730	114,632	-	5,055	308,485
	<b>Q2</b>	790,749	52,470	499,672	908,468	20,098	2,786	116,311	-	5,378	343,236
	<b>Q3</b>	700,969	59,281	478,872	834,701	19,544	4,309	78,524	-	4,150	310,780
	<b>Q4</b>	246,762 <sup>b</sup>	21,934 <sup>b</sup>	171,542 <sup>b</sup>	240,107 <sup>b</sup>	-	985 <sup>b</sup>	-	-	1,573 <sup>b</sup>	-
<b>(As percent of GDP)</b>											
	<b>2013</b>	14.9	29.3	15.5	19.9	15.0	9.0	22.0	16.1	21.7	22.1
	<b>2014</b>	15.1	19.7	15.0	19.0	15.2	9.1	21.6	15.6	21.8	21.9
	<b>2015</b>	15.8	18.9	14.5	19.6	15.2	9.4	21.7	15.9	22.1	23.8
	<b>2016</b>	15.2	17.3	13.1	19.1	15.9	9.3	22.6	15.7	21.5	24.5
	<b>2017</b>	15.6	16.3	12.5	18.1	15.7	9.5	23.3	15.8	20.9	25.7
	<b>Q1</b>	14.9	14.4	9.1	16.0	15.1	11.6	26.1	-	24.6	30.2
	<b>Q2</b>	16.3	15.3	12.6	21.6	17.4	5.4	24.0	-	24.9	25.1
	<b>Q3</b>	16.4	17.1	10.9	19.4	17.4	10.8	22.4	-	18.8	22.0
	<b>Q4</b>	15.0	18.1	16.0	15.6	13.0	10.0	21.1	-	16.4	26.6
	<b>2018 Q1</b>	15.8	15.8	9.5	15.8	19.4	10.4	27.2	-	25.4	30.0
	<b>Q2</b>	18.2	15.0	13.6	21.7	17.5	6.3	26.1	-	24.4	27.6
	<b>Q3</b>	16.6	16.3	12.5	20.6	16.8	9.5	17.2	-	17.9	22.0
<b>B. Expenditure</b>											
	<b>2013</b>	1,880,155	349,173	1,638,952	2,447,626	40,390	15,821	300,238	2,665,241	13,974	930,730
	<b>2014</b>	1,981,619	256,689	1,764,583	2,473,034	41,757	16,361	312,394	2,645,712	15,166	800,532
	<b>2015</b>	2,230,645	256,533	1,806,443	2,648,242	45,359	17,224	339,351	2,645,189	17,577	875,208
	<b>2016</b>	2,549,336	251,089	1,860,759	2,885,556	51,081	19,290	354,354	2,745,305	18,784	937,951
	<b>2017</b>	2,823,769	260,727	2,004,247	2,888,896	54,884	22,085	379,809	2,770,074	20,333	1,016,152
	<b>Q1</b>	615,362	66,863	400,037	636,567	17,739	5,095	110,134	-	4,592	240,800
	<b>Q2</b>	715,468	64,185	493,283	651,796	10,860	6,507	101,558	-	5,757	250,765
	<b>Q3</b>	683,716	57,912	481,470	633,077	12,128	4,985	85,446	-	4,839	246,425
	<b>Q4</b>	809,223	71,767	629,457	967,456	14,157	5,498	82,671	-	5,146	278,162
	<b>2018 Q1</b>	771,964	65,523	419,552	630,739	18,437	4,437	116,397	-	5,100	254,725
	<b>Q2</b>	831,595	71,972	524,457	738,417	10,315	7,076	118,066	-	6,060	264,461
	<b>Q3</b>	886,186	62,542	568,545	670,592	12,977	5,966	59,010	-	5,170	266,506
	<b>Q4</b>	306,627 <sup>b</sup>	27,481 <sup>b</sup>	208,294 <sup>b</sup>	468,281 <sup>b</sup>	-	1,524 <sup>b</sup>	-	-	1,203 <sup>b</sup>	-
<b>(As percent of GDP)</b>											
	<b>2013</b>	16.3	34.3	17.2	19.0	10.6	14.5	21.0	17.5	23.5	26.0
	<b>2014</b>	15.7	23.2	16.7	18.7	10.6	13.4	21.0	16.4	23.6	20.3
	<b>2015</b>	16.7	22.2	15.7	19.3	10.8	12.9	21.7	15.8	25.5	20.9
	<b>2016</b>	17.6	20.4	15.0	19.9	11.9	13.0	21.6	16.0	25.3	20.8
	<b>2017</b>	17.9	19.3	14.7	18.7	12.3	13.5	21.9	15.9	24.6	20.3
	<b>Q1</b>	17.2	20.6	12.4	16.6	16.2	12.5	27.1	-	25.5	25.8
	<b>Q2</b>	18.1	19.5	14.7	17.4	10.0	16.7	23.6	-	28.7	22.2
	<b>Q3</b>	17.9	16.9	13.7	16.5	10.9	12.3	19.1	-	22.9	19.4
	<b>Q4</b>	18.1	20.2	18.0	24.1	12.0	12.9	18.5	-	21.9	16.6
	<b>2018 Q1</b>	19.7	19.1	12.0	15.5	16.1	9.8	27.7	-	25.7	24.8
	<b>Q2</b>	19.2	20.6	14.2	18.5	9.0	16.0	26.5	-	27.5	21.3
	<b>Q3</b>	21.0	17.2	14.8	16.5	11.2	13.1	12.9	-	22.3	18.8

**ASIAN COUNTRIES**  
**2013 - 2018**

<sup>a</sup> October-November                      <sup>c</sup> End November                      <sup>e</sup> End May  
<sup>b</sup> October                      <sup>d</sup> End October

<sup>2</sup> *Per International Merchandise Trade Statistics*

<sup>4</sup> Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.

<sup>6</sup> Import cover refers to number of months of average imports of goods

<sup>8</sup> *Treasury-Bill Rates (91 Days) for Philippines*

- *Rounds off to zero*

<sup>r</sup> Revised

*For Philippines:*

Bureau of the Treasury

*Other countries:*

*Bloomberg*

International Financial Statistics