

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant prices
for periods indicated

Item	2016	2017	2018	1st - 3rd Quarter	
				2018	2019
Levels (in million pesos)					
I. Household Final Consumption Expenditure	5,642,389	5,974,351	6,306,635	4,517,551	4,780,970
II. Government Final Consumption Expenditure	854,570	907,580	1,025,691	789,237	852,531
III. Capital Formation	2,290,308	2,505,449	2,835,865	2,089,651	2,072,354
A. Fixed Capital	2,270,587	2,484,245	2,804,813	2,060,550	2,086,907
B. Changes in Inventories	19,721	21,204	31,051	29,101	-14,554
IV. Exports	4,124,942	4,935,700	5,599,149	4,335,793	4,481,492
V. Less: Imports	4,788,834	5,657,262	6,560,451	5,000,489	5,134,721
VI. Statistical Discrepancy	.	0	0	-18,888	46,594
Gross Domestic Product	8,123,375	8,665,818	9,206,889	6,712,856	7,099,220
Gross Domestic Product (Million U.S. Dollars) ¹	171,046	171,928	174,832	151,896	160,638 #
Net Primary Income	1,632,345	1,728,528	1,803,363	1,356,243	1,393,963
Gross National Income	9,755,720	10,394,346	11,010,252	8,069,098	8,493,183
Gross National Income (Million U.S. Dollars) ¹	205,416	206,222	209,076	182,584	192,180 #
Percent to GNI					
I. Household Final Consumption Expenditure	57.84	57.48	57.28	55.99	56.29
II. Government Final Consumption Expenditure	8.76	8.73	9.32	9.78	10.04
III. Capital Formation	23.48	24.10	25.76	25.90	24.40
A. Fixed Capital	23.27	23.90	25.47	25.54	24.57
B. Changes in Inventories	0.20	0.20	0.28	0.36	-0.17
IV. Exports	42.28	47.48	50.85	53.73	52.77
V. Less: Imports	49.09	54.43	59.58	61.97	60.46
VI. Statistical Discrepancy	.	0	0	-0.23	0.55
Gross Domestic Product	83.27	83.37	83.62	83.19	83.59
Net Primary Income	16.73	16.63	16.38	16.81	16.41
Gross National Income	100.00	100.00	100.00	100.00	100.00
Percent to GDP					
I. Household Final Consumption Expenditure	69.46	68.94	68.50	67.30	67.34
II. Government Final Consumption Expenditure	10.52	10.47	11.14	11.76	12.01
III. Capital Formation	28.19	28.91	30.80	31.13	29.19
A. Fixed Capital	27.95	28.67	30.46	30.70	29.40
B. Changes in Inventories	0.24	0.24	0.34	0.43	-0.21
IV. Exports	50.78	56.96	60.81	64.59	63.13
V. Less: Imports	58.95	65.28	71.26	74.49	72.33
VI. Statistical Discrepancy	.	0	0	-0.28	0.66
Gross Domestic Product	# 100.00 #	100.00	100.00	100.00	100.00 #
Growth Rates (in percent)					
I. Household Final Consumption Expenditures	7.1	5.9	5.6	5.7	5.8
II. Government Final Consumption Expenditures	9.0	6.2	13.0	13.1	8.0
III. Gross Domestic Capital Formation	24.6	9.4	13.2	16.5	-0.8
Fixed Capital Formation	26.1	9.4	12.9	14.6	1.3
IV. Exports	11.6	19.7	13.4	13.2	3.4
V. Less: Imports	20.2	18.1	16.0	17.1	2.7
Gross Domestic Product	6.9	6.7	6.2	6.2	5.8
Net Primary Income	5.8	5.9	4.3	4.9	2.8
Gross National Income	6.7	6.5	5.9	6.0	5.3
Gross National Income (Million U.S. Dollars)	2.2	0.4	1.4	6.0	5.3

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

. Rounds off to zero

Note: Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)