

22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM ¹

as of periods indicated
in billion pesos

Institutions	2016	2017 ^a	2018	Oct	
				2018	2019 ^p
Total	17,243	19,262	21,062	20,545	21,874
Banks	13,914	15,524	17,259	16,763	17,864
Universal and Commercial Banks	12,560	14,054	15,692	15,242	16,399
Thrift Banks ²	1,122	1,214	1,293	1,252	1,182
Rural Banks	232	257	274	269	283 ^b
Non-Banks ³	3,329	3,738	3,804	3,782	4,011 ^b

¹ Excludes the Bangko Sentral ng Pilipinas; amount includes allowance for probable losses.

² Data prior to 2008 were based on the Consolidated Statement of Condition which valued assets gross of allowance for probable losses and net of amortization and depreciation. Data from March 2008 onwards are based on the new Financial Reporting Package (FRP) which valued assets gross of amortization, depreciation and allowance for probable losses.

³ Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non Stocks Savings and Loan Associations, Credit Card Companies (which are under BSP supervision), and Private and Government Insurance Companies (i.e., SSS and GSIS).

^a Data was revised starting end-March 2017 to include Other Financial Corporations (OFC) data.

^b As of end-June 2019

^p Preliminary

Notes: (1) Data on Non-Banks are based on Consolidated Statement of Condition (CSOC).

(2) Data on Rural Banks are based on FRP.

(3) Details may not add up to total due to rounding off.

Source: Bangko Sentral ng Pilipinas