

# 30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

Item	2016	2017	2018	1st - 3rd Quarter	
				2018	2019
<b>Levels (in million pesos)</b>					
I. Household Final Consumption Expenditure	10,672,797	11,614,142	12,864,928	9,221,849	9,998,947
II. Government Final Consumption Expenditure	1,619,639	1,776,906	2,078,437	1,522,539	1,690,123
III. Capital Formation	3,534,832	3,973,492	4,694,352	3,446,088	3,495,204
A. Fixed Capital	3,568,233	3,953,630	4,663,858	3,419,348	3,591,615
B. Changes in Inventories	-33,401	19,862	30,493	26,740	-96,411
IV. Exports	4,069,198	4,904,037	5,521,318	4,158,208	4,228,626
V. Less: Imports	5,416,117	6,460,981	7,732,833	5,843,649	5,961,270
VI. Statistical Discrepancy	.	0	.	-23,451	-115,483
<b>Gross Domestic Product</b>	<b>14,480,349</b>	<b>15,807,596</b>	<b>17,426,202</b>	<b>12,481,584</b>	<b>13,336,147</b>
Gross Domestic Product (Million U.S. Dollars) <sup>1</sup>	304,898	313,620	330,910	237,819	256,163
Net Primary Income	2,950,394	3,198,792	3,483,689	2,604,963	2,757,044
<b>Gross National Income</b>	<b>17,430,742</b>	<b>19,006,388</b>	<b>20,909,891</b>	<b>15,086,546</b>	<b>16,093,191</b>
Gross National Income (Million U.S. Dollars) <sup>1</sup>	367,021	377,083	397,063	287,453	309,120
<b>Percent to GNI</b>					
I. Household Final Consumption Expenditure	61.2	61.1	61.5	61.1	62.1
II. Government Final Consumption Expenditure	9.3	9.3	9.9	10.1	10.5
III. Capital Formation	20.3	20.9	22.5	22.8	21.7
A. Fixed Capital	20.5	20.8	22.3	22.7	22.3
B. Changes in Inventories	-0.2	0.1	0.1	0.2	-0.6
IV. Exports	23.3	25.8	26.4	27.6	26.3
V. Less: Imports	31.1	34.0	37.0	38.7	37.0
VI. Statistical Discrepancy	.	0	.	-0.2	-0.7
<b>Gross Domestic Product</b>	<b>83.1</b>	<b>83.2</b>	<b>83.3</b>	<b>82.7</b>	<b>82.9</b>
Net Primary Income	16.9	16.8	16.7	17.3	17.1
<b>Gross National Income</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Percent to GDP</b>					
I. Household Final Consumption Expenditure	73.7	73.5	73.8	73.9	75.0
II. Government Final Consumption Expenditure	11.2	11.2	11.9	12.2	12.7
III. Capital Formation	24.4	25.1	26.9	27.6	26.2
A. Fixed Capital	24.6	25.0	26.8	27.4	26.9
B. Changes in Inventories	-0.2	0.1	0.2	0.2	-0.7
IV. Exports	28.1	31.0	31.7	33.3	31.7
V. Less: Imports	37.4	40.9	44.4	46.8	44.7
VI. Statistical Discrepancy	.	0	.	-0.2	-0.9
<b>Gross Domestic Product</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Growth Rates (in percent)</b>					
I. Household Final Consumption Expenditures	8.6	8.8	10.8	10.6	8.4
II. Government Final Consumption Expenditures	11.3	9.7	17.0	16.8	11.0
III. Gross Domestic Capital Formation	25.1	12.4	18.1	19.9	1.4
Fixed Capital Formation	21.8	10.8	18.0	18.9	5.0
IV. Exports	7.6	20.5	12.6	12.6	1.7
V. Less: Imports	18.5	19.3	19.7	20.8	2.0
<b>Gross Domestic Product</b>	<b>8.7</b>	<b>9.2</b>	<b>10.2</b>	<b>10.1</b>	<b>6.8</b>
Net Primary Income	5.7	8.4	8.9	9.1	5.8
<b>Gross National Income</b>	<b>8.2</b>	<b>9.0</b>	<b>10.0</b>	<b>9.9</b>	<b>6.7</b>
Gross National Income (Million U.S. Dollars)	3.6	2.7	5.3	5.2	7.5

<sup>1</sup> Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)