

49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2019

	Period	US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector							
A. Real GDP Growth Rate (in percent)	2016	1.6	0.6	1.9	2.0	2.8	4.2
	2017	2.2	1.9	4.2	2.6	2.5	2.7
	2018	2.9	0.8	2.8	2.0	2.7	2.8
	Q1	2.6	1.3	2.6	2.3	3.0	2.8
	Q2	2.9	1.5	2.8	2.3	3.2	3.2
	Q3	3.0	0.1	2.9	1.9	2.5	2.6
	Q4	3.0	0.3	2.9	1.7	2.2	2.5
	2019	Q1	3.2	1.0	1.8	1.9	-
		Q2	-	1.2	1.3	1.4	-
		Q3	-	-	1.7	1.6	-
B. Nominal GDP Growth Rate (in percent)	2016	2.7	0.9	4.8	0.9	3.8	6.1
	2017	4.2	1.7	4.4	2.8	6.2	6.3
	2018	5.2	0.7	4.4	3.2	5.0	3.9
	Q1	4.6	1.8	4.4	3.3	4.0	4.3
	Q2	5.4	1.4	5.0	3.2	5.3	5.5
	Q3	5.5	-0.3	5.5	3.1	5.2	3.5
	Q4	5.3	.	2.8	3.1	5.6	2.4
	2019	Q1	5.1	1.1	3.8	5.0	4.3
		Q2	-	1.6	3.1	5.3	4.5
		Q3	-	-	3.2	5.5	-
2. Current Account Balance (in million US dollars)							
	2016	-428,350	197,644	-154,272	388,691	-41,047	-4,195
	2017	-439,647	201,927	-88,077	404,511	-35,788	-5,870
	2018	-490,977	175,372	-122,967	422,275	-29,167	-7,709
		Q1	-83,837	55,382	96,853	-7,311	61
		Q2	-117,653	45,848	93,687	-8,161	-1,179
		Q3	-138,634	51,098	104,725	-9,014	-4,168
		Q4	-150,853	23,044	127,010	-4,682	-2,423
	2019	Q1	-105,634	53,827	77,087	-600	491
		Q2	-138,326	41,527	47,530	4,237	-733
		Q3	-	53,801	-	3,547	-
Current Account Balance As percent of GDP	2016	-2.3	4.0	-5.8	2.3	-3.2	-2.3
	2017	-2.3	4.2	-3.3	2.3	-2.6	-2.9
	2018	-2.4	3.5	-4.3	2.2	-2.1	-3.8
		Q1	-0.4	4.4	2.0	-2.1	-3.0
		Q2	-0.6	3.7	2.0	-2.3	-3.3
		Q3	-0.7	4.3	2.3	-2.6	-3.6
		Q4	-0.7	1.8	2.7	-1.3	-3.8
	2019	Q1	-0.5	4.3	1.7	-0.2	-3.6
		Q2	-	3.3	1.0	1.2	-1.5
		Q3	-	-	2.3	1.0	-
3. Fiscal Position							
		(US\$ bn)	(Yen Bn)	(GBP mn)	(Euro Bn)	(A\$ Mn)	(NZ\$ Mn)
	2016	-731	-40,821	4,294	-177	-35,182	3,218
	2017	-538	-37,990	27,583	-116	-18,914	5,492
	2018	-1,064	-38,188	29,354	-60	14,441	5,951
		Q1	-257	-1,276	27,001	-48	1,167
		Q2	-267	-25,784	-3,355	7	19,204
		Q3	-260	-4,175	4,514	-9	-10,372
		Q4	-281	-6,953	1,194	-11	6,776
	2019	Q1	-295	-	37,698	-61	946
		Q2	-308	-	-7,391	-	20,345
		Q3	-	-	7,391	-	-15,207
		Q4	-	-	-	-	1,676 ^a
Fiscal Position As percent of GDP	2016	-4.0	-7.6	0.2	-1.2	-2.1	1.2
	2017	-2.9	-7.0	1.3	-0.8	-1.0	1.9
	2018	-5.5	-7.0	1.4	-0.4	0.8	2.0
		Q1	-1.3	-0.9	5.1	-1.2	-0.3
		Q2	-1.3	-18.9	-0.6	0.2	4.0
		Q3	-1.3	-3.1	0.8	-0.2	-2.2
		Q4	-1.3	-4.9	0.2	-0.3	1.4
	2019	Q1	-1.4	-	6.9	-1.5	0.2
		Q2	-	-	-1.3	-	4.1
		Q3	-	-	-	-	-3.0

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4. Gross International Reserves									
(in million US dollars)		2016	114,671	1,216,903	136,586	779,159	61,125	17,808	
		2017	122,178	1,264,283	158,550	803,032	66,573	20,683	
		2018	Q1	125,238	1,268,287	164,210	829,571	58,676	21,708
			Q2	120,897	1,258,748	162,730	804,288	56,016	21,733
			Q3	123,928	1,259,673	161,256	780,027	53,212	20,267
			Q4	134,985	1,270,975	176,577	823,167	53,874	17,655
		2019	Q1	125,320	1,291,813	169,493	832,621	54,635	18,805
			Q2	128,590	1,322,279	168,206	876,876	54,330	19,591
			Q3	128276	1,322,581	162,876	910,562	46,594	18,405
			Q4	128,210 ^b	-	177,334 ^b	-	52,771 ^b	17,583 ^c
Import Cover									
(Equivalent in months of average imports of goods) ¹		2016	0.7	24.1	2.8	4.9	3.4	5.9	
		2017	0.7	22.6	3.1	4.6	3.6	6.2	
		2018	Q1	0.7	22.1	3.1	4.6	3.1	6.3
			Q2	0.6	21.3	3.0	4.3	2.9	6.1
			Q3	0.6	20.8	3.0	4.1	2.8	5.6
			Q4	0.7	20.4	3.2	4.2	2.8	4.8
		2019	Q1	0.6	20.9	3.1	4.3	2.9	5.2
			Q2	0.7	21.4	3.0	4.5	2.9	5.4
			Q3	0.7	21.4	3.0	4.7	2.7	5.1
			Q4	0.7 ^b	-	3.2 ^b	-	2.9 ^b	5.4 ^c
5. Inflation Rate									
(in percent)		2016	1.3	-0.1	0.7	0.2	1.3	0.6	
		2017	2.1	0.5	2.7	1.7	1.9	1.9	
		2018	2.4	1.0	2.5	1.9	1.9	1.6	
			Q1	2.2	1.3	2.7	1.5	1.9	1.1
			Q2	3.1	0.6	2.4	1.9	2.1	1.5
			Q3	3.0	1.1	2.5	2.2	1.9	1.9
			Q4	2.1	0.9	2.3	2.0	1.8	1.9
		2019	Q1	1.6	0.3	1.9	1.6	1.3	1.5
			Q2	1.8	0.7	2.0	1.7	1.6	1.7
			Q3	1.8	0.3	1.8	1.3	1.7	1.5
			Q4	1.8 ^a	-	-	1.1 ^a	-	-
6. Interest Rate									
91-day T-Bill		2016	0.33	-0.23	0.32	-	-	2.04	
		2017	0.95	-0.29	-	-	-	-	
		2018	1.98	-	-	-	-	-	
			Q1	1.59	-	-	-	-	
			Q2	1.87	-	-	-	-	
			Q3	2.07	-	-	-	-	
			Q4	2.34	-	-	-	-	
		2019	Q1	2.37	-	-	-	-	
			Q2	2.25	-	-	-	-	
			Q3	1.94	-	-	-	-	
			Q4	1.54 ^d	-	-	-	-	

¹ Based on International Merchandise Trade Statistics

^a October

^b End-November

^c End-October

^d October-November

- not available

. rounds off to zero

Sources:

US

Bureau of Econometric Analysis

US Federal Reserve

Japan

The Statistics Bureau, the Director-General for Policy Planning
and the Statistical Research and Training Institute

New Zealand

Reserve Bank of New Zealand
Statistics New Zealand

Australia

Australian Bureau of Statistics
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