22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2019 [r]	2020 [r]	2021 [p]	Oct 2021 [r]	Oct 2022 [p]
Total	**23,158**	**24,571**	**26,226**	**25,388**	**27,516**
Banks	**18,712**	**20,028**	**21,440**	**20,681**	**22,741**
Universal and Commercial Banks (U/KBs) [2]	**17,216**	**18,527**	**19,761**	**19,068**	**21,389**
Thrift Banks (TBs) [2]	**1,204**	**1,192**	**1,338**	**1,279**	**962**
Rural and Cooperative Banks (R/CBs) [2]	**291**	**308**	**341**	**334**	**390**
Non-Banks [3]	**4,446**	**4,543**	**4,786**	**4,707**	**4,775** [a]

[1] Exclude the Bangko Sentral ng Pilipinas (BSP)
[2] U/KBs and TBs data from March 2008 onwards, and R/CBs data from march 2010 data are derived from the Financial Reporting Package, which are reported to the IMF using the Standardized Report Forms (SRFs). Assets are reported gross of allowance for probable losses and depreciation.
[3] Include BSP-supervised Investment Houses, Financing Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations (NSSLAs), Credit Card Companies, Government Non-bank Financial Institutions (i.e., Philippine Guarantee Corporation and Small Business Corporation), and Authorized Agent Banks (AAB) Forex Corporations, wherein assets are reported gross of allowance for probable losses and net of depreciation. Data on non-banks are based on Consolidated Statement of Condition (CSOC), except for NSSLAs which is based on Financial Reporting Package (FRP). Non-bank institutions also include Social Security System (SSS), Government Service Insurance System (GSIS), and private insurance companies (i.e., life insurance companies, non-life insurance companies, and professional reinsurers), wherein assets are reported net of allowance for probable losses and depreciation.
[p] Preliminary
[r] Revised
[a] As of end-June 2022

Note: Details may not add up to total due to rounding.

Sources: BSP, Insurance Commission, GSIS and SSS

Classification: GENERAL