

6 SELECTED EXTERNAL DEBT RATIOS ^{1,2}

for periods indicated
in million US dollars

I t e m	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 ^P
I. Debt Service Burden (DSB) ³																	
Total	7,499	7,530	6,993	7,042	6,880	7,402	7,793	6,604	7,535	6,354	5,584	7,188	7,309	8,116	8,702	7,535	8,941
Principal	4,908	4,841	4,132	4,139	4,321	4,779	4,952	3,557	4,615	3,571	2,998	4,602	4,768	5,180	5,632	4,948	6,783
Interest	2,591	2,689	2,861	2,903	2,559	2,623	2,841	3,047	2,921	2,782	2,587	2,586	2,541	2,936	3,069	2,588	2,158
II. Export Shipments	25,162	30,734	32,803	34,679	29,143	36,772	38,276	46,384	44,512	49,824	43,197	42,734	51,814	51,977	53,477	48,212	54,227
III. Exports of Goods, and Receipts from Services & Primary Income ⁴	46,308	57,863	65,112	67,065	62,389	74,863	79,056	89,948	92,151	101,309	99,563	102,876	117,363	123,028	129,449	112,981	122,365
IV. Current Account Receipts	50,330	61,357	68,329	70,775	66,603	79,211	83,836	95,137	97,886	107,546	105,851	108,905	124,126	129,980	136,889	119,867	130,184
V. Gross National Income (GNI)	117,904	139,394	169,989	197,963	196,472	231,747	259,495	290,824	317,288	331,766	341,467	354,013	364,719	383,817	414,552	389,166	408,174
VI. Gross Domestic Product (GDP)	107,420	127,653	155,980	181,007	176,132	208,369	234,217	261,921	283,903	297,484	306,446	318,627	328,481	346,842	376,823	361,751	394,086
VII. External Debt (End-of-Period)																	
Total	61,555	61,372	66,508	65,228	64,738	73,594	75,569	79,949	78,489	77,674	77,474	74,763	73,098	78,960	83,618	98,488	106,428
Public	36,669	37,381	37,987	40,636	43,234	46,197	46,363	45,175	40,524	39,346	38,273	37,470	37,510	39,703	42,794	58,119	63,934
Private	24,886	23,991	28,521	24,592	21,504	27,397	29,206	34,774	37,965	38,327	39,201	37,293	35,588	39,256	40,824	40,369	42,494
VIII. Gross International Reserves (End-of-Period)	18,494	22,967	33,751	37,551	44,243	62,373	75,302	83,831	83,187	79,541	80,667	80,692	81,570	79,193	87,840	110,117	108,794
IX. Ratios (%)																	
1. DSB to Export Shipments	29.8	24.5	21.3	20.3	23.6	20.1	20.4	14.2	16.9	12.8	12.9	16.8	14.1	15.6	16.3	15.6	16.5
2. DSB to Exports of Goods, and Receipts from Services & Primary Income	16.2	13.0	10.7	10.5	11.0	9.9	9.9	7.3	8.2	6.3	5.6	7.0	6.2	6.6	6.7	6.7	7.3
3. DSB to Current Account Receipts	14.9	12.3	10.2	9.9	10.3	9.3	9.3	6.9	7.7	5.9	5.3	6.6	5.9	6.2	6.4	6.3	6.9
4. DSB to GNI	6.4	5.4	4.1	3.6	3.5	3.2	3.0	2.3	2.4	1.9	1.6	2.0	2.0	2.1	2.1	1.9	2.2
5. DSB to GDP	7.0	5.9	4.5	3.9	3.9	3.6	3.3	2.5	2.7	2.1	1.8	2.3	2.2	2.3	2.3	2.1	2.3
6. External Debt to GNI	52.2	44.0	39.1	32.9	33.0	31.8	29.1	27.5	24.7	23.4	22.7	21.1	20.0	20.6	20.2	25.3	26.1
7. External Debt to GDP	57.3	48.1	42.6	36.0	36.8	35.3	32.3	30.5	27.6	26.1	25.3	23.5	22.3	22.8	22.2	27.2	27.0
Public	34.1	29.3	24.4	22.4	24.5	22.2	19.8	17.2	14.3	13.2	12.5	11.8	11.4	11.4	11.4	16.1	16.2
Private	23.2	18.8	18.3	13.6	12.2	13.1	12.5	13.3	13.4	12.9	12.8	11.7	10.8	11.3	10.8	11.2	10.8
8. Gross International Reserves to Debt Service Burden	246.6	305.0	482.6	533.3	643.0	842.6	966.3	1269.4	1103.9	1251.9	1444.5	1122.5	1116.0	975.8	1009.5	1461.3	1216.8

¹ In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.

² In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.

³ Debt service burden represents principal and interest payments after rescheduling. In accordance with internationally-accepted concept, the DSB data consists of:

- Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks' rescheduling, and New Money Facilities.

- Interest payments on fixed and revolving short-term liabilities of banks and non-banks but excludes the following:

- Prepayments on future years' maturities of foreign loans

- Principal payments on fixed and revolving ST liabilities of banks and non-banks

⁴ Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.

^P Preliminary

Note: Details may not add up to total due to rounding