

16 EFFECTIVE EXCHANGE RATE INDICES OF THE PHILIPPINE PESO

1980 = 100

period average

	N O M I N A L						R E A L					
	Overall ¹	% growth rate (y-o-y)	Trading Partners			% growth rate (y-o-y)	Overall ¹	% growth rate (y-o-y)	Trading Partners			% growth rate (y-o-y)
			Advanced ²	% growth rate (y-o-y)	Developing ³				Advanced ²	% growth rate (y-o-y)	Developing ³	
2002	15.18	-1.79	12.19	-1.45	24.12	-2.26	72.03	0.09	61.62	0.24	100.12	-0.13
2003	13.81	-8.99	10.81	-11.30	22.65	-6.08	66.27	-8.00	55.11	-10.56	95.35	-4.77
2004	12.93	-6.43	9.96	-7.83	21.58	-4.73	63.84	-3.66	52.43	-4.86	93.23	-2.22
2005	13.07	1.09	10.18	2.20	21.56	-0.13	67.44	5.65	56.13	7.06	97.07	4.12
2006	13.95	6.73	11.12	9.18	22.49	4.34	74.35	10.23	63.40	12.96	104.42	7.57
2007	15.06	7.97	12.07	8.58	24.17	7.46	80.60	8.42	69.63	9.83	111.98	7.25
2008	15.07	0.10	11.75	-2.67	24.75	2.39	83.44	3.52	71.28	2.36	116.98	4.46
2009	14.25	-5.48	10.81	-8.00	23.98	-3.11	82.02	-1.70	68.62	-3.73	117.22	0.20
2010	14.52	1.92	11.25	4.08	24.08	0.42	85.09	3.74	73.55	7.18	118.83	1.37
2011	14.42	-0.71	11.12	-1.16	23.98	-0.39	85.70	0.72	74.82	1.72	118.84	0.01
2012	14.92	3.49	11.61	4.42	24.67	2.85	89.42	4.34	79.54	6.31	122.41	3.00
2013	15.26	2.28	12.38	6.62	24.45	-0.86	92.06	2.96	86.07	8.21	121.41	-0.82
2014	14.92	-2.23	12.24	-1.16	23.72	-2.99	91.38	-0.74	86.64	0.66	119.30	-1.74
2015	15.68	5.06	13.25	8.25	24.39	2.80	95.86	4.90	94.04	8.55	122.07	2.33
2016	15.00	-4.30	12.15	-8.29	24.03	-1.47	91.96	-4.07	86.98	-7.51	120.07	-1.64
2017	14.13	-5.82	11.51	-5.23	22.54	-6.19	87.80	-4.53	83.72	-3.75	114.07	-5.00
2018	13.29	-5.90	10.83	-5.91	21.21	-5.90	85.42	-2.71	81.48	-2.67	110.96	-2.72
2019	13.77	3.54	11.15	2.93	22.04	3.89	89.20	4.42	84.90	4.20	116.01	4.55
2020 ^r	14.31	3.97	11.50	3.11	23.02	4.45	94.26	5.68	89.19	5.06	122.99	6.02
2021	14.10	-1.49	11.55	0.43	22.45	-2.50	94.76	0.53	91.02	2.05	122.67	-0.27

¹ Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

² U.S., Japan, Euro Area, and Australia

³ Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

^r Revised

Source: Department of Economic Statistics, Bangko Sentral ng Pilipinas (BSP)