

31 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE

for the periods indicated
at constant 2018 prices

Item	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Level (in million pesos)																				
1. Household Final Consumption Expenditure	5,851,522	6,166,308	6,530,391	6,820,633	7,105,899	7,447,652	7,734,582	7,930,379	8,215,063	8,671,175	9,260,725	9,799,607	10,366,461	11,034,535	11,823,461	12,527,828	13,250,084	14,027,456	12,911,357	13,456,532
2. Government Final Consumption Expenditure	787,837	821,028	838,402	863,359	968,395	1,037,212	1,042,500	1,157,604	1,205,917	1,228,900	1,419,240	1,489,353	1,543,341	1,665,462	1,821,367	1,939,880	2,199,637	2,399,867	2,651,875	2,839,962
3. Gross Capital Formation	1,457,470	1,451,519	1,540,626	1,473,798	1,321,763	1,431,930	1,815,254	1,706,367	2,226,121	2,169,604	2,287,335	2,709,183	2,933,448	3,326,756	4,018,375	4,456,328	4,959,105	5,132,349	3,375,833	4,060,997
A. Gross Fixed Capital Formation	1,267,315	1,388,714	1,449,043	1,434,709	1,507,110	1,672,959	1,814,189	1,852,343	2,221,696	2,129,338	2,402,351	2,686,746	2,901,281	3,301,110	3,990,753	4,412,035	4,983,346	5,175,520	3,761,791	4,136,015
B. Changes in Inventories	187,539	57,011	88,871	34,304	-187,147	-242,543	-1,389	-147,552	2,342	39,003	-116,322	21,021	30,595	24,186	26,552	42,766	-26,944	-44,600	-386,663	-75,780
C. Valuables	2,616	5,794	2,712	4,785	1,800	1,514	2,453	1,576	2,083	1,264	1,307	1,416	1,573	1,461	1,069	1,526	2,703	1,429	705	762
4. Exports of Goods and Services	1,815,538	1,983,171	2,112,897	2,376,969	2,616,025	2,690,900	2,575,182	2,453,934	2,952,272	2,929,219	3,061,251	3,121,669	3,500,548	3,849,448	4,203,846	4,935,390	5,518,573	5,664,043	4,749,668	5,128,006
5. Less: Imports of Goods and Services	2,446,473	2,576,349	2,661,239	2,760,434	2,771,279	2,764,455	2,896,640	2,828,651	3,415,513	3,383,538	3,612,086	3,865,168	4,247,752	4,885,294	5,804,373	6,683,447	7,662,209	7,840,965	6,150,890	6,947,443
6. Statistical Discrepancy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Domestic Product	7,465,894	7,845,677	8,361,078	8,774,325	9,240,804	9,843,239	10,270,878	10,419,633	11,183,861	11,615,360	12,416,466	13,254,644	14,096,047	14,990,907	16,062,676	17,175,978	18,265,190	19,382,751	17,537,843	18,538,054
Net Primary Income from the Rest of the World	741,060	772,334	812,084	881,147	872,005	909,001	981,530	1,243,170	1,302,182	1,287,861	1,397,837	1,586,182	1,662,037	1,731,386	1,800,003	1,908,246	1,947,159	1,916,282	1,320,173	642,515
Gross National Income	8,206,954	8,618,012	9,173,162	9,655,472	10,112,809	10,752,241	11,252,407	11,662,803	12,486,043	12,903,221	13,814,303	14,840,826	15,758,084	16,722,293	17,862,678	19,084,224	20,212,349	21,299,032	18,858,016	19,180,569
Gross National Income (Million U.S. Dollars) ¹	155,844	163,649	174,191	183,350	192,034	204,177	213,675	221,468	237,100	245,022	262,323	281,816	299,234	317,543	339,199	362,395	383,817	404,452	358,099	364,224
Growth Rate (in percent)																				
1. Household Final Consumption Expenditure	5.10	5.38	5.90	4.44	4.18	4.81	3.85	2.53	3.59	5.55	6.80	5.82	5.78	6.44	7.15	5.96	5.77	5.87	-7.96	4.22
2. Government Final Consumption Expenditure	-3.66	4.21	2.12	2.98	12.17	7.11	0.51	11.04	4.17	1.91	15.49	4.94	3.62	7.91	9.36	6.51	13.39	9.10	10.50	7.09
3. Gross Capital Formation	6.71	-0.41	6.14	-4.34	-10.32	8.33	26.77	-6.00	30.46	-2.54	5.43	18.44	8.28	13.41	20.79	10.90	11.28	3.49	-34.22	20.30
A. Gross Fixed Capital Formation	3.91	9.58	4.34	-0.99	5.05	11.00	8.44	2.10	19.94	-4.16	12.82	11.84	7.98	13.78	20.89	10.56	12.95	3.86	-27.32	9.95
B. Changes in Inventories	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
C. Valuables	-7.67	121.49	-53.19	76.44	-62.38	-15.91	62.07	-35.78	32.22	-39.33	3.38	8.36	11.10	-7.12	-26.81	42.69	77.13	-47.11	-50.70	8.17
4. Exports of Goods and Services	4.85	9.23	6.54	12.50	10.06	2.86	-4.30	-4.71	20.31	-0.78	4.51	1.97	12.14	9.97	9.21	17.40	11.82	2.64	-16.14	7.97
5. Less: Imports of Goods and Services	7.09	5.31	3.29	3.73	0.39	-0.25	4.78	-2.35	20.75	-0.94	6.75	7.01	9.90	15.01	18.81	15.15	14.64	2.33	-21.55	12.95
Gross Domestic Product	3.72	5.09	6.57	4.94	5.32	6.52	4.34	1.45	7.33	3.86	6.90	6.75	6.35	6.35	7.15	6.93	6.34	6.12	-9.52	5.70
Net Primary Income from the Rest of the World	3.75	4.22	5.15	8.50	-1.04	4.24	7.98	26.66	4.75	-1.10	8.54	13.47	4.78	4.17	3.96	6.01	2.04	-1.59	-31.11	-51.33
Gross National Income	3.72	5.01	6.44	5.26	4.74	6.32	4.65	3.65	7.06	3.34	7.06	7.43	6.18	6.12	6.82	6.84	5.91	5.38	-11.46	1.71
Gross National Income (Million U.S. Dollars)	3.72	5.01	6.44	5.26	4.74	6.32	4.65	3.65	7.06	3.34	7.06	7.43	6.18	6.12	6.82	6.84	5.91	5.38	-11.46	1.71

¹ Derived by dividing the peso value at constant 2018 prices by the average Php/US\$ exchange rate in 2018

.... Not computed

Note: The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018.

Details may not add up to total due to rounding.

Source: Philippine Statistics Authority (PSA)

31 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE (Cont'd)

for the periods indicated
at constant 2018 prices

Item	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Percent to GNI																				
1. Household Final Consumption Expenditure	71.30	71.55	71.19	70.64	70.27	69.27	68.74	68.00	65.79	67.20	67.04	66.03	65.79	65.99	66.19	65.64	65.55	65.86	68.47	70.16
2. Government Final Consumption Expenditure	9.60	9.53	9.14	8.94	9.58	9.65	9.26	9.93	9.66	9.52	10.27	10.04	9.79	9.96	10.20	10.16	10.88	11.27	14.06	14.81
3. Gross Capital Formation	17.76	16.84	16.79	15.26	13.07	13.32	16.13	14.63	17.83	16.81	16.56	18.25	18.62	19.89	22.50	23.35	24.54	24.10	17.90	21.17
A. Gross Fixed Capital Formation	15.44	16.11	15.80	14.86	14.90	15.56	16.12	15.88	17.79	16.50	17.39	18.10	18.41	19.74	22.34	23.12	24.65	24.30	19.95	21.56
B. Changes in Inventories	2.29	0.66	0.97	0.36	-1.85	-2.26	-0.01	-1.27	0.02	0.30	-0.84	0.14	0.19	0.14	0.15	0.22	-0.13	-0.21	-2.05	-0.40
C. Valuables	0.03	0.07	0.03	0.05	0.02	0.01	0.02	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	.	.
4. Exports of Goods and Services	22.12	23.01	23.03	24.62	25.87	25.03	22.89	21.04	23.64	22.70	22.16	21.03	22.21	23.02	23.53	25.86	27.30	26.59	25.19	26.74
5. Less: Imports of Goods and Services	29.81	29.89	29.01	28.59	27.40	25.71	25.74	24.25	27.35	26.22	26.15	26.04	26.96	29.21	32.49	35.02	37.91	36.81	32.62	36.22
6. Statistical Discrepancy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Domestic Product	90.97	91.04	91.15	90.87	91.38	91.55	91.28	89.34	89.57	90.02	89.88	89.31	89.45	89.65	89.92	90.00	90.37	91.00	93.00	96.65
Net Primary Income from the Rest of the World	9.03	8.96	8.85	9.13	8.62	8.45	8.72	10.66	10.43	9.98	10.12	10.69	10.55	10.35	10.08	10.00	9.63	9.00	7.00	3.35
Gross National Income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percent to GDP																				
1. Household Final Consumption Expenditure	78.38	78.59	78.10	77.73	76.90	75.66	75.31	76.11	73.45	74.65	74.58	73.93	73.54	73.61	73.61	72.94	72.54	72.37	73.62	72.59
2. Government Final Consumption Expenditure	10.55	10.46	10.03	9.84	10.48	10.54	10.15	11.11	10.78	10.58	11.43	11.24	10.95	11.11	11.34	11.29	12.04	12.38	15.12	15.32
3. Gross Capital Formation	19.52	18.50	18.43	16.80	14.30	14.55	17.67	16.38	19.90	18.68	18.42	20.44	20.81	22.19	25.02	25.95	27.15	26.48	19.25	21.91
A. Gross Fixed Capital Formation	16.97	17.70	17.33	16.35	16.31	17.00	17.66	17.78	19.87	18.33	19.35	20.27	20.58	22.02	24.84	25.69	27.28	26.70	21.45	22.31
B. Changes in Inventories	2.51	0.73	1.06	0.39	-2.03	-2.46	-0.01	-1.42	0.02	0.34	-0.94	0.16	0.22	0.16	0.17	0.25	-0.15	-0.23	-2.20	-0.41
C. Valuables	0.04	0.07	0.03	0.05	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	.	.
4. Exports of Goods and Services	24.32	25.28	25.27	27.09	28.31	27.34	25.07	23.55	26.40	25.22	24.65	23.55	24.83	25.68	26.17	28.73	30.21	29.22	27.08	27.66
5. Less: Imports of Goods and Services	32.77	32.84	31.83	31.46	29.99	28.08	28.20	27.15	30.54	29.13	29.09	29.16	30.13	32.59	36.14	38.91	41.95	40.45	35.07	37.48
6. Statistical Discrepancy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Domestic Product	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

. Rounds off to zero

Note: The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018. Details may not add up to total due to rounding.

Source: Philippine Statistics Authority (PSA)