

# 1 PHILIPPINES: BALANCE OF PAYMENTS

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Current Account	1,990	6,963	8,072	144	8,448	7,179	5,643	6,949	11,384	10,756	7,266	-1,199	-2,143	-8,877	-3,047	11,578	-6,009
(Totals as percent of GNI)	1.7	5.0	4.7	0.1	4.3	3.1	2.2	2.4	3.6	3.2	2.1	-0.3	-0.6	-2.3	-0.7	3.0	-1.5
(Totals as percent of GDP)	1.9	5.5	5.2	0.1	4.8	3.4	2.4	2.7	4.0	3.6	2.4	-0.4	-0.7	-2.6	-0.8	3.2	-1.5
Export	50,330	61,357	68,329	70,775	66,603	79,211	83,836	95,137	97,886	107,546	105,851	108,905	124,126	129,980	136,889	119,867	130,184
Import	48,339	54,394	60,257	70,631	58,155	72,032	78,193	88,188	86,502	96,791	98,585	110,104	126,269	138,857	139,936	108,289	136,193
Goods, Services, and Primary Income	-9,644	-6,281	-6,374	-15,575	-8,122	-10,417	-12,924	-12,550	-9,690	-12,026	-15,997	-25,926	-28,295	-35,695	-30,996	-15,807	-35,469
Export	38,514	47,875	53,697	54,738	49,632	61,241	64,792	75,080	76,206	84,101	81,765	83,494	97,229	102,373	108,143	91,627	99,773
Import	48,158	54,155	60,070	70,313	57,753	71,658	77,716	87,631	85,896	96,127	97,762	109,420	125,525	138,068	139,139	107,435	135,242
Goods and Services	-9,998	-6,982	-8,008	-16,675	-8,962	-11,094	-13,866	-12,747	-10,647	-12,754	-17,854	-28,506	-31,522	-39,364	-36,272	-19,909	-38,718
(Totals as percent of GNI)	-8.5	-5.0	-4.7	-8.4	-4.6	-4.8	-5.3	-4.4	-3.4	-3.8	-5.2	-8.1	-8.6	-10.3	-8.7	-5.1	-9.5
(Totals as percent of GDP)	-9.3	-5.5	-5.1	-9.2	-5.1	-5.3	-5.9	-4.9	-3.8	-4.3	-5.8	-8.9	-9.6	-11.3	-9.6	-5.5	-9.8
Export	33,773	41,799	46,304	47,734	43,227	54,554	57,155	66,823	67,848	75,322	72,262	73,938	86,646	90,374	94,741	80,034	87,790
Import	43,771	48,781	54,312	64,409	52,189	65,648	71,021	79,571	78,495	88,076	90,117	102,444	118,168	129,738	131,013	99,943	126,508
Goods	-12,146	-11,459	-13,966	-18,646	-13,860	-16,859	-20,428	-18,926	-17,662	-17,330	-23,309	-35,549	-40,215	-50,972	-49,312	-33,775	-52,806
(Totals as percent of GNI)	-10.3	-8.2	-8.2	-9.4	-7.1	-7.3	-7.9	-6.5	-5.6	-5.2	-6.8	-10.0	-11.0	-13.3	-11.9	-8.7	-12.9
(Totals as percent of GDP)	-11.3	-9.0	-9.0	-10.3	-7.9	-8.1	-8.7	-7.2	-6.2	-5.8	-7.6	-11.2	-12.2	-14.7	-13.1	-9.3	-13.4
Credit: Exports	25,162	30,734	32,803	34,679	29,143	36,772	38,276	46,384	44,512	49,824	43,197	42,734	51,814	51,977	53,477	48,212	54,227
Debit: Imports	37,307	42,194	46,769	53,324	43,003	53,631	58,705	65,310	62,174	67,154	66,506	78,283	92,029	102,949	102,788	81,987	107,033
Services	2,148	4,477	5,958	1,971	4,898	5,765	6,562	6,179	7,015	4,576	5,455	7,043	8,693	11,608	13,039	13,866	14,088
Credit: Exports	8,611	11,064	13,502	13,055	14,084	17,782	18,878	20,439	23,335	25,498	29,065	31,204	34,832	38,397	41,264	31,822	33,563
Debit: Imports	6,463	6,587	7,544	11,084	9,186	12,017	12,316	14,261	16,320	20,922	23,610	24,160	26,139	26,789	28,225	17,956	19,475
Primary Income	354	702	1,634	1,100	841	677	942	197	957	727	1,857	2,579	3,226	3,669	5,276	4,101	3,249
Credit: Receipts	4,741	6,076	7,392	7,005	6,405	6,688	7,637	8,257	8,358	8,779	9,503	9,556	10,583	11,999	13,402	11,594	11,983
Debit: Payments	4,387	5,374	5,758	5,905	5,564	6,010	6,695	8,060	7,401	8,052	7,646	6,977	7,357	8,330	8,125	7,492	8,734
Secondary Income	11,634	13,244	14,446	15,719	16,570	17,596	18,567	19,500	21,073	22,782	23,263	24,728	26,153	26,818	27,949	27,386	29,461
Credit: Receipts	11,816	13,482	14,633	16,037	16,971	17,970	19,044	20,057	21,680	23,446	24,086	25,411	26,897	27,607	28,746	28,240	30,411
Debit: Payments	181	238	187	317	401	374	477	557	606	663	823	684	745	788	797	854	950
Capital Account	79	103	36	110	90	88	160	95	134	108	84	62	69	65	127	63	80
Credit: Receipts	81	127	81	127	98	98	189	111	151	121	99	77	103	103	147	88	99
Debit: Payments	2	24	45	17	8	10	29	16	18	13	15	15	34	38	20	25	19
Financial Account	1,834	1,684	-170	1,370	-896	-11,491	-5,319	-6,748	2,230	9,631	2,301	175	-2,798	-9,332	-8,034	-6,906	-7,083
Net Acquisition of Financial Assets	6,383	5,415	8,560	-4,598	2,621	945	593	3,846	6,337	15,004	6,139	5,658	6,717	7,522	7,297	13,286	9,744
Net Incurrence of Liabilities	4,550	3,731	8,730	-5,968	3,517	12,436	5,912	10,594	4,106	5,373	3,838	5,483	9,515	16,855	15,331	20,192	16,827
Direct Investment	-870	-1,639	2,454	630	-167	1,642	342	958	-90	1,014	-100	-5,883	-6,952	-5,833	-5,320	-3,260	-10,011
Net Acquisition of Financial Assets	794	1,068	5,373	1,970	1,897	2,712	2,350	4,173	3,647	6,754	5,540	2,397	3,305	4,116	3,351	3,562	2,402
Net Incurrence of Liabilities	1,664	2,707	2,919	1,340	2,065	1,070	2,007	3,215	3,737	5,740	5,639	8,280	10,256	9,949	8,671	6,822	12,413

# 1 PHILIPPINES: BALANCE OF PAYMENTS

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Portfolio Investment	-1,298	-3,019	-1,575	1,587	-2,054	-4,890	-3,663	-3,205	-1,001	2,708	5,471	1,480	2,454	1,448	-2,474	-1,680	10,248
Net Acquisition of Financial Assets	1,644	559	141	-1,605	234	1,468	-563	964	-638	2,705	3,343	1,216	1,658	4,740	2,402	6,567	7,798
Net Incurrence of Liabilities	2,942	3,578	1,717	-3,192	2,288	6,359	3,100	4,169	363	-3	-2,128	-264	-796	3,292	4,876	8,246	-2,450
Financial Derivatives	43	138	288	114	-30	194	-1,005	-14	-88	4	6	-32	-51	-53	-173	-199	-603
Net Acquisition of Financial Assets	-98	-159	-170	-540	-401	-428	-1,542	-277	-312	-293	-531	-701	-503	-679	-874	-796	-1,105
Net Incurrence of Liabilities	-141	-297	-458	-654	-371	-621	-537	-264	-224	-297	-537	-669	-453	-626	-701	-596	-502
Other Investment	3,958	6,204	-1,336	-961	1,356	-8,436	-993	-4,487	3,410	5,905	-3,076	4,610	1,750	-4,894	-67	-1,767	-6,717
Net Acquisition of Financial Assets	4,043	3,946	3,216	-4,424	890	-2,807	348	-1,014	3,640	5,838	-2,213	2,746	2,257	-654	2,417	3,953	649
Net Incurrence of Liabilities	85	-2,258	4,552	-3,462	-466	5,629	1,341	3,473	230	-66	864	-1,864	508	4,240	2,484	5,720	7,366
NET UNCLASSIFIED ITEMS	2,174	-1,613	277	1,204	-3,013	-3,515	279	-4,556	-4,202	-4,091	-2,433	274	-1,588	-2,826	2,729	-2,526	190
OVERALL BOP POSITION	2,410	3,769	8,556	89	6,421	15,243	11,400	9,236	5,085	-2,858	2,616	-1,038	-863	-2,306	7,843	16,022	1,345
(Totals as percent of GNI)	2.0	2.7	5.0	.	3.3	6.6	4.4	3.2	1.6	-0.9	0.8	.	.	-0.6	1.9	4.1	0.3
(Totals as percent of GDP)	2.2	3.0	5.5	.	3.6	7.3	4.9	3.5	1.8	-1.0	0.9	.	.	-0.7	2.1	4.4	0.3
Debit: Change in Reserve Assets	1,621	2,934	8,549	1,596	4,910	15,242	11,399	9,235	5,085	-2,858	2,616	-1,038	-862	-2,305	7,843	16,020	1,345
Credit: Change in Reserve Liabilities	-789	-835	-7	1,508	-1,510	-1	-1	-1	.	.	.	.	1	1	-1	-1	.
Memo Items:																	
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	3,388	4,102	441	-958	3,714	-5,363	-5,676	-3,671	2,040	5,998	-1,065	1,381	433	-476	1,584	7,665	433
Change in Commercial Banks' (KBs) NFA	3,313	4,335	311	-1,101	3,774	-5,307	-5,697	-3,833	2,186	6,069	-1,165	1,421	400	-463	1,615	7,713	294
Change in Thrift Banks' (TBs) NFA	28	91	93	-261	-76	-22	7	73	-67	-75	168	-166	58	-26	27	-5	147
Change in Offshore Banking Units' (OBUs) NFA	47	-325	37	404	16	-34	14	90	-79	4	-68	126	-26	12	-59	-43	-8
Personal Remittances	13,095	14,988	15,853	18,064	19,078	20,563	21,922	23,352	25,369	27,273	28,308	29,706	31,288	32,213	33,467	33,194	34,884
of which: OF Cash Remittances channeled thru the banking system	10,689	12,761	14,450	16,427	17,348	18,763	20,117	21,391	22,984	24,628	25,607	26,900	28,060	28,943	30,133	29,903	31,418

Details may not add up to total due to rounding.

. Rounds off to zero

<sup>P</sup> Preliminary

## Technical Notes:

- Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6<sup>th</sup> Edition.
- Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
- Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
- Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
- Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
- Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (reevaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
- Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
- Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

## 1.1 GOODS

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>p</sup>
Goods	-12,146	-11,459	-13,966	-18,646	-13,860	-16,859	-20,428	-18,926	-17,662	-17,330	-23,309	-35,549	-40,215	-50,972	-49,312	-33,775	-52,806
Exports	25,162	30,734	32,803	34,679	29,143	36,772	38,276	46,384	44,512	49,824	43,197	42,734	51,814	51,977	53,477	48,212	54,227
Imports	37,307	42,194	46,769	53,324	43,003	53,631	58,705	65,310	62,174	67,154	66,506	78,283	92,029	102,949	102,788	81,987	107,033
General Merchandise on a BOP basis	-12,162	-11,630	-14,246	-19,104	-14,129	-17,059	-20,867	-19,437	-18,016	-17,607	-23,584	-36,242	-41,366	-52,560	-51,312	-35,168	-53,684
General Merchandise Exports, fob	25,082	30,443	32,523	34,221	28,874	36,572	37,838	45,873	44,158	49,547	42,922	42,041	50,663	50,334	51,431	46,766	53,282
Of which: Re-exports	639	639	639	639	688	612	670	367	194	282	140	214	240	257	235	100	77
General Merchandise Imports, fob	37,245	42,073	46,769	53,324	43,003	53,631	58,705	65,310	62,174	67,154	66,506	78,283	92,029	102,894	102,743	81,935	106,966
Net exports of goods under merchanting	9	19	13	20	18	13	3	39	42	45	30	161	461	489	652	197	12
Goods acquired under merchanting (negative credits)	2	2	2	12	1	7	8	10	8	11	27	54	109	113	108	57	81
Goods sold under merchanting	11	21	15	32	20	19	11	49	50	56	56	215	570	603	760	254	93
Nonmonetary Gold	8	152	267	438	250	187	436	472	312	232	245	532	690	1,098	1,349	1,196	866
Exports	71	272	267	438	250	187	436	472	312	232	245	532	690	1,153	1,394	1,248	933
Imports	63	120	0	0	0	0	0	0	0	0	0	0	0	55	46	52	67

Details may not add up to total due to rounding.

<sup>p</sup> Preliminary

## 1.2 SERVICES

for periods indicated																	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>p</sup>
Services	2,148	4,477	5,958	1,971	4,898	5,765	6,562	6,179	7,015	4,576	5,455	7,043	8,693	11,608	13,039	13,866	14,088
Exports	8,611	11,064	13,502	13,055	14,084	17,782	18,878	20,439	23,335	25,498	29,065	31,204	34,832	38,397	41,264	31,822	33,563
Imports	6,463	6,587	7,544	11,084	9,186	12,017	12,316	14,261	16,320	20,922	23,610	24,160	26,139	26,789	28,225	17,956	19,475
Manufacturing services on physical inputs owned by others	---	---	---	---	---	---	---	---	---	---	---	2,725	3,453	4,140	4,339	4,152	5,033
Exports	0	0	0	0	0	0	0	0	0	0	0	2,725	3,453	4,140	4,339	4,152	5,033
Imports	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Maintenance and repair services n.i.e.	36	43	62	142	64	85	-15	-22	-189	1	-6	-29	-51	-54	-61	-11	-8
Exports	40	48	65	147	69	106	75	95	68	92	77	83	80	83	110	59	42
Imports	5	4	3	5	5	22	91	117	256	91	83	112	132	136	171	70	50
Transport	-1,261	-1,444	-1,445	-1,853	-1,595	-1,974	-1,783	-2,017	-1,782	-1,995	-1,922	-2,441	-2,533	-2,653	-2,280	-2,525	-3,493
Exports	937	946	1,083	1,254	1,015	1,347	1,424	1,594	1,637	1,875	1,934	1,897	2,485	2,703	2,883	1,669	1,568
Imports	2,198	2,390	2,528	3,107	2,610	3,321	3,207	3,611	3,419	3,869	3,856	4,338	5,018	5,356	5,164	4,194	5,060
of which: Passenger	308	188	241	234	161	319	416	310	342	497	617	600	768	865	787	460	163
Exports	576	509	562	730	546	796	855	902	909	1,029	1,142	1,146	1,361	1,475	1,674	708	353
Imports	268	321	321	496	385	477	439	592	567	532	525	546	592	611	887	248	190
of which: Freight	-1,495	-1,592	-1,632	-1,947	-1,559	-1,939	-1,933	-1,976	-1,779	-2,116	-2,195	-2,767	-3,188	-3,434	-3,046	-3,132	-3,989
Exports	252	307	328	347	291	368	383	464	521	586	510	427	687	764	763	564	672
Imports	1,746	1,899	1,960	2,294	1,850	2,306	2,316	2,440	2,300	2,702	2,704	3,195	3,875	4,197	3,809	3,696	4,661
of which: Other	-74	-41	-54	-140	-197	-354	-266	-351	-345	-375	-345	-274	-113	-84	-22	147	333
Exports	110	129	193	178	177	183	186	228	207	260	282	323	438	464	446	396	542
Imports	184	170	247	317	374	537	452	579	552	635	626	598	550	548	468	249	209
Travel	-731	788	1,931	-1,226	-1,301	-2,842	-2,419	-2,487	-3,143	-5,567	-6,070	-5,992	-4,861	-3,623	-2,257	-2,298	-2,661
Exports	2,287	3,542	4,961	2,563	2,370	2,645	3,198	4,061	4,690	5,030	5,272	5,143	6,988	8,240	9,781	1,791	600
Imports	3,018	2,754	3,030	3,789	3,671	5,487	5,616	6,548	7,833	10,598	11,343	11,135	11,850	11,863	12,038	4,088	3,262
Construction	58	53	93	56	67	101	-4	58	11	-9	17	11	-6	-12	-5	-11	41
Exports	66	69	114	92	91	121	46	100	89	61	60	71	57	61	66	85	88
Imports	8	16	22	35	24	20	51	42	77	70	42	60	63	73	71	97	47

## 1.2 SERVICES

for periods indicated

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>p</sup>
Insurance and pension services	-97	-124	-243	-1,012	-632	-813	-865	-807	-704	-686	-779	-1,269	-1,417	-1,379	-1,554	-1,314	-1,749
Exports	40	56	51	26	63	67	74	74	101	129	119	77	85	86	90	75	101
Imports	138	179	294	1,038	695	880	939	881	805	815	897	1,345	1,502	1,465	1,644	1,389	1,850
Financial Services	-27	-9	-32	-259	-127	-111	-169	-153	-217	-177	-37	-164	-268	-287	-539	-453	-162
Exports	67	116	109	133	154	116	104	101	85	190	414	394	237	279	234	90	187
Imports	93	125	141	392	281	228	274	253	302	367	451	559	506	566	772	543	349
Explicitly charged and other financial s	-41	-25	-53	-27	-49	-62	-95	-80	-45	-23	-18	-111	15	77	-167	-156	-64
Exports	53	100	88	59	71	35	39	39	38	63	185	142	159	195	178	50	92
Imports	93	125	141	85	120	97	133	119	83	86	204	254	145	118	345	206	157
Financial intermediation services indirectly measured (FISIM)	14	16	21	-232	-79	-50	-75	-73	-172	-154	-18	-53	-283	-364	-371	-297	-98
Exports	14	16	21	75	82	81	66	61	47	127	229	252	78	84	56	40	94
Imports	0	0	0	307	161	131	141	135	219	281	247	305	361	448	427	337	192
Charges for the use of intellectual property n.i.e	-260	-343	-380	-385	-411	-442	-437	-464	-526	-537	-601	-537	-734	-873	-805	-504	-590
Exports	6	6	5	3	2	4	5	8	3	10	11	9	17	44	28	15	33
Imports	266	349	385	387	412	446	442	471	529	547	613	546	751	917	833	519	623
Telecommunications, computer, and information services	479	839	1,200	1,343	1,689	1,999	2,428	2,654	2,809	2,838	2,688	4,822	4,787	4,949	4,766	4,414	4,179
Exports	653	1,013	1,365	1,604	1,897	2,236	2,769	3,003	3,336	3,472	3,461	5,493	5,638	5,940	6,098	5,930	6,300
Imports	175	174	165	261	208	237	341	349	527	634	773	671	852	991	1,332	1,515	2,121
Telecommunication services	390	459	412	297	235	186	240	307	259	-25	-118	37	20	264	-134	-433	-821
Exports	492	557	511	454	343	306	386	501	500	349	294	310	446	632	474	376	338
Imports	102	98	99	157	108	120	146	194	241	374	412	273	426	368	608	809	1,159

## 1.2 SERVICES

for periods indicated

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Computer services	97	387	796	1,055	1,461	1,816	2,194	2,358	2,553	2,868	2,822	4,802	4,797	4,729	4,849	4,863	5,011
Exports	160	455	852	1,148	1,553	1,928	2,381	2,500	2,835	3,121	3,163	5,179	5,188	5,275	5,546	5,549	5,926
Imports	63	68	56	93	92	112	187	142	282	253	341	377	391	546	697	686	915
Information services	-8	-7	-8	-8	-7	-4	-6	-12	-2	-4	-16	-17	-31	-44	50	-16	-11
Exports	1	1	2	2	1	2	1	2	1	2	4	4	4	33	78	4	35
Imports	9	8	9	10	9	5	7	13	4	7	20	21	34	77	28	20	46
Other business services	4,010	4,750	4,898	5,383	7,372	10,066	10,099	9,654	10,941	10,912	12,440	10,214	10,596	12,025	11,981	12,815	13,986
Exports	4,494	5,242	5,725	7,208	8,390	11,087	11,113	11,306	13,208	14,473	17,551	15,125	15,580	16,653	17,456	17,798	19,478
Imports	485	492	827	1,825	1,018	1,021	1,014	1,652	2,267	3,561	5,111	4,911	4,984	4,628	5,475	4,983	5,492
Research and development services	-13	3	-7	7	-4	-9	-4	-38	-32	14	57	25	10	41	53	30	14
Exports	8	10	10	21	19	14	16	18	15	59	95	51	24	63	65	48	31
Imports	21	7	17	14	23	23	20	56	47	45	38	25	15	21	12	19	18
Professional and management consulting services	-78	-59	-55	-39	-44	-35	-29	-23	-42	-62	-87	-66	-143	-155	-150	-253	-353
Exports	14	14	12	18	21	20	18	27	41	44	46	78	73	102	159	82	140
Imports	92	72	66	57	65	55	48	50	83	106	132	144	215	257	309	335	493
Technical, trade-related, and other business services	4,100	4,806	4,960	5,415	7,420	10,109	10,133	9,715	11,014	10,961	12,470	10,254	10,729	12,139	12,078	13,038	14,325
Exports	4,473	5,218	5,704	7,169	8,350	11,053	11,079	11,260	13,151	14,370	17,410	14,996	15,483	16,488	17,233	17,668	19,306
Imports	372	412	744	1,754	929	944	946	1,545	2,137	3,410	4,940	4,742	4,754	4,349	5,155	4,629	4,982
Personal, cultural, and recreational services	10	19	-1	-11	-7	-11	18	47	63	97	-38	43	3	-125	-26	-18	-103
Exports	20	26	22	24	35	41	58	84	107	152	149	169	191	149	161	136	112
Imports	10	7	23	35	42	52	40	37	44	54	187	126	188	274	187	154	214
Audiovisual and related services	13	19	2	-12	.	-11	10	29	44	36	18	14	-10	-30	-13	30	-9
Exports	19	24	15	9	25	27	30	53	66	54	43	63	56	72	67	100	62
Imports	5	4	14	21	25	39	20	24	22	17	25	50	66	102	80	70	72
Other personal, cultural, and recreational services	-3	.	-2	1	-7	.	9	18	19	61	-56	29	13	-96	-13	-48	-93
Exports	1	2	7	15	10	14	28	31	41	98	106	106	135	77	94	37	50
Imports	5	3	9	14	17	13	19	14	22	37	162	76	122	172	107	85	143
Government goods and services n.i.e.	-68	-96	-126	-209	-221	-291	-291	-284	-248	-300	-237	-339	-275	-499	-520	-381	-385
Exports	0	0	0	0	0	12	12	14	14	15	18	17	19	19	19	22	22
Imports	68	96	126	209	221	303	303	298	262	315	255	357	294	518	539	403	407

Details may not add up to total due to rounding.

... Blank

<sup>P</sup> Preliminary

### 1.3 PRIMARY INCOME

in million US dollars	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Primary Income	354	702	1,634	1,100	841	677	942	197	957	727	1,857	2,579	3,226	3,669	5,276	4,101	3,249
Receipts	4,741	6,076	7,392	7,005	6,405	6,688	7,637	8,257	8,358	8,779	9,503	9,556	10,583	11,999	13,402	11,594	11,983
Payments	4,387	5,374	5,758	5,905	5,564	6,010	6,695	8,060	7,401	8,052	7,646	6,977	7,357	8,330	8,125	7,492	8,734
Compensation of employees	2,750	2,728	2,989	4,042	4,533	5,059	5,749	6,417	6,874	7,287	7,698	7,386	7,769	8,130	8,685	8,413	8,662
Receipts	2,894	2,773	3,034	4,100	4,591	5,141	5,853	6,524	7,039	7,420	7,809	7,518	7,926	8,288	8,827	8,549	8,825
Payments	144	45	45	58	58	82	104	107	165	133	111	131	157	158	142	136	163
Investment income	-2,396	-2,027	-1,355	-2,942	-3,692	-4,381	-4,808	-6,220	-5,917	-6,560	-5,841	-4,807	-4,542	-4,461	-3,409	-4,311	-5,413
Receipts	1,847	3,303	4,358	2,904	1,814	1,546	1,784	1,733	1,320	1,359	1,694	2,038	2,658	3,711	4,575	3,045	3,158
Payments	4,243	5,330	5,713	5,846	5,506	5,928	6,592	7,953	7,236	7,919	7,534	6,846	7,200	8,172	7,984	7,356	8,571
Direct investment	-1,342	-1,964	-2,108	-1,913	-1,865	-1,984	-2,374	-3,381	-2,962	-3,740	-3,423	-2,929	-3,067	-3,619	-2,740	-3,076	-4,161
Receipts	40	137	224	250	337	433	535	573	556	537	700	782	960	1,471	2,033	1,218	1,023
Payments	1,382	2,101	2,332	2,163	2,202	2,417	2,910	3,955	3,518	4,277	4,123	3,711	4,027	5,090	4,773	4,293	5,184
Income on equity and investment	-1,266	-1,932	-2,063	-2,012	-2,073	-2,228	-2,757	-3,817	-3,279	-4,051	-3,862	-3,353	-3,490	-3,994	-3,410	-3,476	-4,672
Receipts	17	53	44	28	70	116	105	70	182	133	141	133	240	379	565	362	384
Payments	1,283	1,985	2,107	2,040	2,143	2,344	2,862	3,887	3,460	4,184	4,003	3,486	3,730	4,373	3,975	3,838	5,056
Dividends and withdrawals																	
income of quasi-	-1,126	-1,447	-1,443	-1,959	-1,918	-2,045	-1,785	-3,000	-2,972	-3,171	-3,113	-2,627	-2,756	-3,170	-2,379	-2,682	-3,530
Receipts	17	53	44	28	70	116	104	69	69	136	143	149	111	306	464	212	253
Payments	1,143	1,500	1,487	1,987	1,988	2,161	1,889	3,069	3,040	3,307	3,256	2,776	2,867	3,476	2,843	2,894	3,784
Direct investor in direct enterprises	-1,126	-1,447	-1,443	-1,959	-1,918	-2,045	-1,785	-3,000	-2,972	-3,171	-3,113	-2,627	-2,756	-3,170	-2,379	-2,682	-3,530
Receipts	17	53	44	28	70	116	104	69	69	136	143	149	111	306	464	212	253
Payments	1,143	1,500	1,487	1,987	1,988	2,161	1,889	3,069	3,040	3,307	3,256	2,776	2,867	3,476	2,843	2,894	3,784
Reinvested earnings	-140	-485	-620	-53	-155	-182	-972	-817	-307	-880	-749	-726	-734	-824	-1,031	-794	-1,141
Receipts	0	0	0	0	0	0	1	1	113	-4	-2	-16	129	73	101	150	131
Payments	140	485	620	53	155	182	973	819	420	877	747	710	863	897	1,132	944	1,272
Interest	-76	-32	-45	99	208	244	383	436	316	311	439	424	423	375	670	400	510
Receipts	23	84	180	222	267	317	430	503	374	404	559	649	720	1,092	1,468	855	639
Payments	99	116	225	123	59	73	48	67	57	93	121	224	297	717	798	455	128
Direct investor in direct enterprises	-76	-32	-45	99	208	244	383	436	316	311	439	424	423	375	670	400	510
Receipts	23	84	180	222	267	317	430	503	374	404	559	649	720	1,092	1,468	855	639
Payments	99	116	225	123	59	73	48	67	57	93	121	224	297	717	798	455	128
Memorandum: Interest bef	-76	-32	-45	81	199	228	375	425	283	248	379	349	295	298	605	251	459
Receipts	23	84	180	222	267	317	430	503	374	404	559	649	720	1,092	1,468	855	639
Payments	99	116	225	141	68	89	56	78	91	156	180	299	425	794	863	604	180

### 1.3 PRIMARY INCOME

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Portfolio investment	-1,508	-1,531	-1,412	-2,152	-2,181	-2,569	-2,786	-3,127	-3,102	-3,113	-2,811	-2,458	-2,210	-2,041	-2,004	-1,962	-2,264
Receipts	213	507	729	343	135	114	116	121	99	117	167	188	394	427	377	456	693
Payments	1,721	2,039	2,141	2,495	2,316	2,683	2,902	3,247	3,202	3,230	2,978	2,646	2,604	2,469	2,380	2,417	2,957
Income on equity and investment	-195	-430	-474	-837	-830	-887	-861	-1,011	-982	-1,108	-1,041	-910	-1,092	-1,003	-985	-825	-846
Receipts	1	2	7	9	0	0	0	0	1	.	1	.	2	11	1	10	6
Payments	196	432	481	846	830	887	861	1,011	982	1,108	1,043	910	1,094	1,014	986	835	852
Dividends on equity excluding investment fund shares	-195	-430	-474	-837	-830	-887	-861	-1,011	-982	-1,108	-1,041	-910	-1,092	-1,003	-985	-825	-846
Receipts	1	2	7	9	0	0	0	0	1	.	1	.	2	11	1	10	6
Payments	196	432	481	846	830	887	861	1,011	982	1,108	1,043	910	1,094	1,014	986	835	852
Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	-43	-65	-49	-162	-64	-74	-102	-111	-92	-135	-157	-140	-141	-113	-170	-130	-164
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	43	65	49	162	64	74	102	111	92	135	157	140	141	113	170	130	164
General Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Sectors	-152	-365	-425	-675	-766	-813	-759	-900	-890	-973	-885	-770	-951	-890	-815	-696	-682
Receipts	1	2	7	9	0	0	0	0	1	.	1	.	2	11	1	10	6
Payments	153	367	432	684	766	813	759	900	891	973	886	770	954	901	817	706	688
Interest	-1,313	-1,101	-938	-1,316	-1,352	-1,682	-1,925	-2,116	-2,121	-2,005	-1,769	-1,548	-1,119	-1,038	-1,019	-1,136	-1,418
Receipts	212	505	722	334	135	114	116	121	99	116	165	188	391	416	375	446	687
Payments	1,525	1,606	1,660	1,649	1,487	1,796	2,041	2,236	2,219	2,122	1,935	1,737	1,510	1,455	1,394	1,582	2,105
Short-term	15	20	-25	-39	-18	-60	-238	-309	-392	-237	-178	-157	-44	-12	-5	-84	-385
Receipts	38	46	13	1	1	0	1	0	1	.	12	14	18	9	8	118	133
Payments	23	26	38	40	19	60	239	309	393	237	190	170	62	21	12	202	518
Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

### 1.3 PRIMARY INCOME

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
General Governn	-23	-26	-37	-40	-19	-60	-239	-309	-392	-230	-190	-167	-56	-13	-5	-6	-11
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	23	26	37	40	19	60	239	309	392	230	190	167	56	13	5	6	11
Other Sectors	38	46	12	1	1	0	1	0	.	-7	12	11	12	1	1	-78	-374
Receipts	38	46	13	1	1	0	1	0	1	.	12	14	18	9	8	118	133
Payments	0	0	1	0	0	0	0	0	.	7	.	3	6	8	7	196	506
Long-term	-1,328	-1,121	-913	-1,277	-1,334	-1,622	-1,687	-1,806	-1,729	-1,768	-1,591	-1,392	-1,075	-1,026	-1,014	-1,052	-1,033
Receipts	174	459	709	333	134	114	115	121	98	116	153	175	373	408	367	328	555
Payments	1,502	1,580	1,622	1,610	1,468	1,736	1,802	1,927	1,827	1,885	1,745	1,566	1,447	1,434	1,381	1,380	1,587
Central Bank	-77	-56	-20	-31	-25	-25	-21	-20	-20	-20	-19	-19	-18	-18	-13	-12	-12
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	77	56	20	31	25	25	21	20	20	20	19	19	18	18	13	12	12
Deposit-taking corporations, except the central bank	-76	-83	-83	-42	-16	-31	-48	-60	-60	-68	-67	-64	-49	-65	-143	-143	-145
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	76	83	83	42	16	31	48	60	60	68	67	64	49	65	143	143	145
General Governn	-968	-1,087	-1,146	-1,234	-1,121	-1,306	-1,273	-1,384	-1,247	-1,251	-1,229	-1,135	-1,080	-1,128	-1,100	-1,073	-1,261
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	968	1,087	1,146	1,234	1,121	1,306	1,273	1,384	1,247	1,251	1,229	1,135	1,080	1,128	1,100	1,073	1,261
Other Sectors	-208	106	336	30	-172	-261	-345	-342	-401	-428	-276	-174	72	185	242	176	384
Receipts	174	459	709	333	134	114	115	121	98	116	153	175	373	408	367	328	555
Payments	381	354	373	303	306	375	460	463	499	545	430	348	301	223	125	152	171

### 1.3 PRIMARY INCOME

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Other investment	-139	591	1,062	6	-423	-431	-447	-441	-424	-273	-258	-211	-214	-15	-192	-381	-294
Receipts	1,001	1,780	2,303	1,194	565	397	333	310	93	139	176	277	355	598	639	264	136
Payments	1,139	1,190	1,240	1,188	987	828	780	751	517	412	434	488	569	613	831	645	429
Interest	-139	591	1,062	6	-423	-431	-447	-441	-424	-273	-258	-211	-214	-15	-192	-381	-294
Receipts	1,001	1,780	2,303	1,194	565	397	333	310	93	139	176	277	355	598	639	264	136
Payments	1,139	1,190	1,240	1,188	987	828	780	751	517	412	434	488	569	613	831	645	429
Central Bank	-40	-27	-9	-11	-3	-3	-6	-2	-1	-1	-1	.	-5	-10	-12	-4	-1
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	40	27	9	11	3	3	6	2	1	1	1	.	5	10	12	4	1
Deposit-taking corporations, except the central bank	173	365	499	305	199	160	77	38	6	56	69	121	160	283	275	105	58
Receipts	352	547	684	470	317	281	208	153	65	110	130	186	230	379	420	196	115
Payments	179	181	184	165	118	121	131	115	59	54	61	65	70	96	145	91	57
General Government	-433	-439	-470	-431	-433	-372	-356	-330	-234	-187	-185	-242	-281	-347	-467	-374	-214
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	433	439	470	431	433	372	356	330	234	187	185	242	281	347	467	374	214
Other Sectors	160	692	1,043	143	-185	-215	-162	-147	-195	-141	-141	-90	-88	59	12	-108	-136
Receipts	649	1,234	1,619	724	248	116	125	157	28	28	46	91	125	219	219	69	21
Payments	488	542	577	581	433	331	287	304	223	170	187	181	213	160	207	176	157
Memorandum: Interest before FISIM	119	1,039	1,658	-402	-790	-636	-620	-647	-547	-331	-164	-192	-370	-309	-504	-526	-353
Receipts	1,212	2,175	2,828	873	255	228	200	150	136	265	414	440	303	458	473	224	179
Payments	1,093	1,136	1,170	1,275	1,045	864	821	797	682	596	577	632	673	767	976	751	532
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve assets	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Receipts	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Interest	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Receipts	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Memorandum: Interest before FISIM	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Receipts	593	878	1,102	1,118	777	602	799	729	572	567	651	791	949	1,215	1,527	1,107	1,306
Other primary income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Details may not add up to total due to rounding.

. Rounds off to zero

<sup>P</sup> Preliminary

## 1.4 SECONDARY INCOME

in million US dollars																	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Secondary Income	11,634	13,244	14,446	15,719	16,570	17,596	18,567	19,500	21,073	22,782	23,263	24,728	26,153	26,818	27,949	27,386	29,461
Receipts	11,816	13,482	14,633	16,037	16,971	17,970	19,044	20,057	21,680	23,446	24,086	25,411	26,897	27,607	28,746	28,240	30,411
Payments	181	238	187	317	401	374	477	557	606	663	823	684	745	788	797	854	950
General government	377	92	476	449	501	611	588	669	859	721	627	560	569	554	846	631	680
Receipts	389	107	494	485	595	633	603	690	908	764	682	618	636	583	883	671	719
Payments	12	15	18	36	94	22	15	21	50	43	55	58	67	29	37	39	39
Financial corporations, nonfinancial corporations, households, and NPISHs	11,257	13,152	13,970	15,270	16,069	16,985	17,979	18,831	20,215	22,062	22,636	24,167	25,584	26,264	27,103	26,754	28,781
Receipts	11,427	13,375	14,139	15,552	16,376	17,337	18,442	19,367	20,771	22,682	23,404	24,793	26,261	27,024	27,863	27,569	29,692
Payments	169	223	169	281	307	352	462	536	557	620	767	626	677	759	760	815	911
Personal Transfers	10,787	12,705	13,382	14,692	15,333	16,389	17,169	18,040	19,633	21,221	21,948	23,559	24,795	25,421	26,256	26,259	27,767
Receipts	10,838	12,723	13,403	14,751	15,369	16,415	17,201	18,086	19,678	21,271	21,991	23,624	24,884	25,521	26,341	26,334	27,860
Payments	51	19	21	59	36	27	31	45	46	50	42	65	89	100	84	75	93
<i>Of which: Workers' remittances</i>	10,651	12,474	13,254	14,537	15,143	16,242	17,140	17,953	19,289	20,763	21,510	23,152	24,090	24,757	25,613	25,564	26,996
Receipts	10,651	12,474	13,254	14,537	15,143	16,242	17,140	17,953	19,289	20,763	21,510	23,152	24,090	24,757	25,613	25,564	26,996
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	470	447	588	578	736	596	810	791	582	841	688	608	789	844	846	496	1,014
Receipts	589	652	736	801	1,007	921	1,241	1,281	1,093	1,411	1,413	1,169	1,377	1,502	1,523	1,236	1,832
Payments	118	205	148	223	272	325	431	491	511	570	725	561	588	659	676	740	818

Details may not add up to total due to rounding.

<sup>P</sup> Preliminary

1.5 CAPITAL ACCOUNT

in million US dollars																	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Capital Account	79	103	36	110	90	88	160	95	134	108	84	62	69	65	127	63	80
Receipts	81	127	81	127	98	98	189	111	151	121	99	77	103	103	147	88	99
Payments	2	24	45	17	8	10	29	16	18	13	15	15	34	38	20	25	19
Gross acquisitions (-) /disposals (+) of																	
nonproduced nonfinancial assets	0	0	-42	-2	1	-3	5	-10	-6	-4	-5	-3	1	-10	4	-19	-4
Receipts	0	0	0	0	1	0	10	2	4	7	10	10	30	28	21	5	10
Payments	0	0	42	2	0	3	5	12	10	11	15	13	29	38	17	25	14
Capital transfers	79	103	78	112	89	91	155	105	140	112	89	65	68	74	123	82	84
Receipts	81	127	81	127	97	98	179	109	148	114	90	67	73	75	125	83	89
Payments	2	24	3	15	8	7	24	4	8	2	1	1	4	.	2	.	5
General government	60	6	72	68	87	95	90	105	133	111	88	55	68	75	124	82	82
Receipts	60	6	72	68	87	95	90	105	133	111	88	55	68	75	124	82	82
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt forgiveness	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital transfers	60	6	72	68	87	95	90	105	133	111	88	55	68	75	124	82	82
Receipts	60	6	72	68	87	95	90	105	133	111	88	55	68	75	124	82	82
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Financial corporations, nonfinancial																	
corporations, households, and	20	97	6	44	1	-4	65	0	7	.	1	10	1	.	-1	1	3
Receipts	22	121	9	59	9	3	89	4	15	2	2	11	5	.	2	1	8
Payments	2	24	3	15	8	7	24	4	8	2	1	1	4	.	2	.	5
Debt forgiveness	10	110	.	53	1	0	68	0	0	0	0	0	0	0	0	0	0
Receipts	10	110	.	53	1	0	68	0	0	0	0	0	0	0	0	0	0
Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other capital transfers	10	-13	6	-9	0	-4	-3	0	7	.	1	10	1	.	-1	1	3
Receipts	12	11	9	6	8	3	21	4	15	2	2	11	5	.	2	1	8
Payments	2	24	3	15	8	7	24	4	8	2	1	1	4	.	2	.	5

Details may not add up to total due to rounding.

. Rounds off to zero

<sup>P</sup> Preliminary

## 1.6 DIRECT INVESTMENT

in million US dollars	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Direct Investment	-870	-1,639	2,454	630	-167	1,642	342	958	-90	1,014	-100	-5,883	-6,952	-5,833	-5,320	-3,260	-10,011
Net Acquisition of Financial Assets	794	1,068	5,373	1,970	1,897	2,712	2,350	4,173	3,647	6,754	5,540	2,397	3,305	4,116	3,351	3,562	2,402
Equity and investment fund shares	193	103	3,470	325	359	615	230	1,191	978	2,764	1,722	721	1,886	1,102	1,026	275	416
Equity other than reinvestment of earnings	193	103	3,470	325	359	615	229	1,189	865	2,768	1,724	737	1,758	1,029	926	125	285
Direct investor in direct investment enterprises	193	103	3,470	325	359	615	229	1,189	865	2,768	1,724	737	1,758	1,029	926	125	285
Placements	271	147	3,607	369	395	679	280	1,232	921	3,282	2,281	848	2,027	1,123	1,103	248	501
Withdrawals	78	44	138	44	36	63	51	42	57	514	557	112	270	94	178	123	216
Reinvestment of earnings	0	0	0	0	0	0	1	1	113	-4	-2	-16	129	73	101	150	131
Debt instruments	601	966	1,903	1,645	1,538	2,097	2,120	2,982	2,669	3,989	3,818	1,676	1,419	3,014	2,325	3,287	1,986
Direct investor in direct investment enterprises	788	1,187	1,808	1,849	1,464	2,325	2,356	2,369	1,911	3,535	3,328	332	6	7	418	22	401
Direct investment enterprises in direct investor	-187	-221	95	-204	74	-228	-236	613	757	455	490	1,344	1,413	3,007	1,907	3,265	1,584
Net Incurrence of Liabilities	1,664	2,707	2,919	1,340	2,065	1,070	2,007	3,215	3,737	5,740	5,639	8,280	10,256	9,949	8,671	6,822	12,413
Equity and investment fund shares	1,321	1,809	2,569	1,288	1,886	-214	1,531	2,824	1,084	2,476	2,563	3,302	4,261	3,242	3,427	2,651	4,575
Equity other than reinvestment of earnings	1,181	1,324	1,949	1,235	1,731	-396	558	2,006	664	1,599	1,816	2,592	3,398	2,346	2,295	1,706	3,303
Direct investor in direct investment enterprises	1,181	1,324	1,949	1,235	1,731	-396	558	2,006	664	1,599	1,816	2,592	3,398	2,346	2,295	1,706	3,303
Placements	1,369	1,737	2,169	1,458	2,008	1,235	1,021	2,539	2,461	2,178	2,642	3,185	3,885	2,935	3,002	2,099	3,702
Withdrawals	188	413	220	223	277	1,631	463	534	1,797	578	826	593	487	590	706	392	399
Reinvestment of earnings	140	485	620	53	155	182	973	819	420	877	747	710	863	897	1,132	944	1,272
Debt instruments	343	898	350	52	179	1,284	477	391	2,654	3,263	3,076	4,977	5,996	6,706	5,244	4,172	7,838
Direct investor in direct investment enterprises	343	898	350	52	179	1,284	277	238	1,954	3,263	2,374	4,956	5,856	6,367	4,500	3,868	7,464
Direct investment enterprises in direct investor	0	0	0	0	0	0	200	153	700	0	702	21	140	339	744	304	374

Details may not add up to total due to rounding.

<sup>P</sup> Preliminary

## 1.7 PORTFOLIO INVESTMENT

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Portfolio Investment	-1,298	-3,019	-1,575	1,587	-2,054	-4,890	-3,663	-3,205	-1,001	2,708	5,471	1,480	2,454	1,448	-2,474	-1,680	10,248
Net Acquisition of Financial Assets	1,644	559	141	-1,605	234	1,468	-563	964	-638	2,705	3,343	1,216	1,658	4,740	2,402	6,567	7,798
Equity and investment fund shares	-55	5	92	-126	-23	3	19	20	68	235	536	20	743	85	702	1,014	1,785
Central Bank	0	0	0	0	0	0	0	0	0	50	143	-6	0	0	0	0	0
Deposit-taking corporations, the central bank	0	0	0	11	-1	1	.	.	.	-3	-2	55	-9	-42	81	2	-35
Other sectors	-55	5	92	-137	-21	2	19	20	69	187	395	-30	752	127	622	1,012	1,820
Debt Securities	1,699	554	49	-1,479	257	1,465	-583	944	-706	2,470	2,806	1,196	915	4,655	1,700	5,553	6,013
Central bank	0	0	0	0	0	0	0	0	4	476	140	.	32	-5	95	1,378	3,414
Deposit-taking corporations, the central bank	1,146	894	-164	-1,078	260	1,407	-815	882	-1,252	1,371	2,169	188	445	3,190	1,983	1,985	-1,414
Short-term	0	0	0	2,227	459	1,791	-196	1,236	-723	773	573	-957	-75	1,174	666	3,393	-1,243
Long-term	1,146	894	-164	-3,305	-199	-384	-619	-354	-530	598	1,597	1,145	520	2,016	1,317	-1,408	-172
Other sectors	553	-341	213	-401	-3	58	233	62	542	624	496	1,008	437	1,471	-379	2,190	4,013
Short-term	-69	-390	-61	22	-41	37	61	-40	291	72	88	-79	207	562	106	188	1,862
Long-term	622	49	275	-423	37	21	171	102	250	552	408	1,087	231	908	-485	2,002	2,151
Net Incurrence of Liabilities	2,942	3,578	1,717	-3,192	2,288	6,359	3,100	4,169	363	-3	-2,128	-264	-796	3,292	4,876	8,246	-2,450
Equity and investment fund shares	420	1,348	1,137	-462	308	833	1,040	1,753	-34	1,196	-743	131	496	-1,031	1,764	-2,541	-975
Deposit-taking corporations, except the central bank	61	162	59	-101	-138	486	36	126	-287	255	-122	-236	.	-487	-99	-739	803
Placements	608	937	2,091	820	590	2,020	1,969	3,382	4,286	3,917	3,639	3,507	3,249	2,902	3,379	2,862	3,032
Withdrawals	547	776	2,032	921	728	1,534	1,933	3,256	4,573	3,662	3,761	3,743	3,249	3,389	3,478	3,600	2,229
Other sectors	359	1,186	1,078	-361	446	347	1,004	1,626	253	941	-620	367	495	-544	1,863	-1,802	-1,778
Placements	3,144	5,910	12,629	7,429	6,319	8,673	10,832	15,973	25,326	20,120	18,493	17,364	15,573	13,441	15,476	12,115	12,281
Withdrawals	2,785	4,724	11,551	7,790	5,873	8,326	9,828	14,347	25,074	19,179	19,113	16,997	15,078	13,985	13,613	13,917	14,059
Debt Securities	2,521	2,231	580	-2,730	1,980	5,526	2,060	2,417	397	-1,199	-1,385	-395	-1,292	4,324	3,112	10,787	-1,475
Central bank	-80	-41	90	-33	-103	-28	-2	-13	9	6	-3	0	-15	1	-6	-24	-7
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	-80	-41	90	-33	-103	-28	-2	-13	9	6	-3	0	-15	1	-6	-24	-7
Deposit-taking corporations, the central bank	351	590	575	-1,268	-420	188	241	324	-42	-50	593	254	214	1,491	1,304	424	-1,069
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	351	590	575	-1,268	-420	188	241	324	-42	-50	593	254	214	1,491	1,304	424	-1,069
General government	2,714	1,154	210	-1,411	1,829	5,065	1,678	1,953	193	-1,533	-1,244	-58	-299	3,111	600	6,094	225
Short-term	256	28	187	-341	129	2,028	2,031	1,090	717	-2,457	-164	-232	-2,702	319	-352	242	-148
Long-term	2,458	1,126	23	-1,070	1,700	3,037	-353	863	-524	923	-1,080	174	2,403	2,792	952	5,851	373
Other sectors	-464	528	-295	-18	675	301	143	152	238	378	-732	-590	-1,192	-280	1,214	4,294	-623
Short-term	11	31	-18	.	49	.	7	-359	-1	46	11	18	70	-3	1,514	747	355
Long-term	-475	497	-277	-18	626	301	136	512	239	332	-743	-608	-1,262	-277	-300	3,547	-978

Details may not add up to total due to rounding.

. Rounds off to zero

<sup>P</sup> Preliminary

1.8 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

in million US dollars																	
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Financial derivatives (other than reserves) and employee stock options	43	138	288	114	-30	194	-1,005	-14	-88	4	6	-32	-51	-53	-173	-199	-603
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	43	138	288	-85	-28	186	-1,015	-7	-85	-47	-92	2	-67	-78	-180	-241	-640
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	0	0	199	-2	8	10	-6	-3	51	97	-34	16	25	7	42	37
Net Acquisition of Financial Assets	-98	-159	-170	-540	-401	-428	-1,542	-277	-312	-293	-531	-701	-503	-679	-874	-796	-1,105
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	-98	-159	-170	-438	-232	-383	-1,530	-269	-291	-276	-311	-460	-454	-666	-763	-796	-1,105
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	0	0	-102	-169	-44	-12	-8	-21	-17	-220	-240	-49	-14	-111	0	0
Net Incurrence of Liabilities	-141	-297	-458	-654	-371	-621	-537	-264	-224	-297	-537	-669	-453	-626	-701	-596	-502
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except the central bank	-141	-297	-458	-352	-204	-569	-515	-262	-206	-229	-219	-462	-387	-587	-583	-554	-465
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	0	0	-301	-167	-52	-22	-2	-18	-68	-318	-206	-66	-39	-118	-42	-37

Details may not add up to total due to rounding.

Data on employee stock options are not available.

<sup>P</sup> Preliminary

## 1.9 OTHER INVESTMENT

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>p</sup>
Other Investment	3,958	6,204	-1,336	-961	1,356	-8,436	-993	-4,487	3,410	5,905	-3,076	4,610	1,750	-4,894	-67	-1,767	-6,717
Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.	.	.
Currency and deposits	1,668	745	1,693	-898	-407	-248	2,264	-1,544	1,410	3,472	-662	752	888	-1,551	849	3,007	-1,011
Loans	2,294	5,623	-2,290	-844	2,903	-6,972	-3,556	-2,261	1,447	2,028	-2,409	3,605	1,305	-3,136	-901	-5,288	-2,986
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	76	-230	-617	676	3	-1,043	60	-387	249	299	326	234	-385	-376	71	905	-123
Other accounts receivable/payable	-80	66	-123	105	-18	-172	239	-295	303	106	-331	19	-59	168	-87	-389	176
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	0	0	0	-1,126	0	0	0	0	0	0	0	0	0	0	0	-2,773
Net Acquisition of Financial Assets	4,043	3,946	3,216	-4,424	890	-2,807	348	-1,014	3,640	5,838	-2,213	2,746	2,257	-654	2,417	3,953	649
Other Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.	.	.
Currency and Deposits	1,918	540	2,136	-1,197	-682	106	2,415	-1,020	1,706	3,138	-1,397	1,014	1,542	-1,430	1,019	2,673	-631
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, the central bank	1,573	-593	263	207	-529	540	381	-274	866	2,735	-2,047	854	517	-891	787	1,240	184
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	345	1,133	1,873	-1,404	-153	-434	2,034	-746	840	403	650	160	1,025	-539	232	1,433	-815
Loans	2,121	3,361	1,104	-3,175	1,596	-2,954	-2,045	14	1,942	2,682	-848	1,468	629	425	1,210	1,174	1,165
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, the central bank	2,121	3,361	1,104	-3,175	1,596	-2,954	-2,045	14	1,942	2,682	-848	1,468	629	425	1,210	1,174	1,165
Short-term	2,123	2,712	1,092	-2,584	1,628	-2,955	-2,024	-1	1,960	2,644	-931	1,496	632	352	1,202	1,206	1,158
Long-term	-2	649	12	-591	-32	1	-21	15	-18	38	83	-28	-3	73	8	-32	8
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	17	2	29	8	8	4	-2	-7	.	-3	52	215	90	344	188	118	141
Other sectors	17	2	29	8	8	4	-2	-7	.	-3	52	215	90	344	188	118	141
Short-term	17	2	29	8	8	4	-2	-7	.	-3	52	215	90	344	188	118	141
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable - other Deposit-taking corporations, the central bank	-13	43	-53	-60	-32	36	-19	-2	-8	21	-19	49	-4	7	.	-12	-26
	-13	43	-53	-60	-32	36	-19	-2	-8	21	-19	49	-4	7	.	-12	-26

## 1.9 OTHER INVESTMENT

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 <sup>P</sup>
Net Incurrence of Liabilities	85	-2,258	4,552	-3,462	-466	5,629	1,341	3,473	230	-66	864	-1,864	508	4,240	2,484	5,720	7,366
Other Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Currency and Deposits	250	-204	444	-299	-275	354	151	524	296	-334	-735	262	654	121	169	-333	380
Deposit-taking corporations, the central bank	250	-204	444	-299	-275	354	151	524	296	-334	-735	262	654	121	169	-333	380
Loans	-173	-2,262	3,393	-2,331	-1,307	4,019	1,511	2,275	495	655	1,560	-2,136	-676	3,560	2,111	6,462	4,151
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, the central bank	537	-642	-289	-1,473	-1,578	3,277	1,665	2,846	-254	291	-231	-87	37	1,722	267	-3,260	-1,166
Short-term	537	-642	-289	-1,473	-1,578	3,277	1,665	2,846	-254	291	-231	-87	37	1,722	267	-3,260	-1,166
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Drawings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General government	-500	96	438	58	957	-72	177	-127	-1,367	487	1,110	-20	223	873	1,463	7,334	4,148
Credit and loans with the I	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	-500	96	438	58	957	-72	177	-127	-1,367	487	1,110	-21	223	873	1,463	7,334	4,148
Drawings	900	1,526	1,610	1,253	2,218	1,360	1,737	1,415	777	1,671	2,188	1,130	1,382	2,065	2,627	8,517	5,340
Repayments	1,400	1,430	1,172	1,195	1,261	1,432	1,560	1,542	2,143	1,185	1,078	1,151	1,158	1,192	1,164	1,182	1,192
Other sectors	-209	-1,717	3,245	-916	-686	814	-331	-444	2,115	-123	682	-2,029	-937	965	382	2,387	1,169
Short-term	-97	16	382	-87	-101	-102	95	-23	232	219	14	80	-378	278	118	456	457
Long-term	-113	-1,732	2,862	-829	-585	916	-425	-421	1,883	-342	668	-2,109	-558	687	263	1,932	712
Drawings	2,023	978	5,334	1,941	1,442	2,964	1,725	1,713	5,059	1,151	1,897	1,233	2,386	3,049	2,219	3,507	2,604
Repayments	2,136	2,711	2,472	2,770	2,027	2,048	2,150	2,135	3,177	1,493	1,229	3,342	2,945	2,363	1,956	1,576	1,892
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	-60	233	646	-668	4	1,047	-62	380	-249	-302	-274	-18	476	720	117	-787	265
Other sectors	-60	233	646	-668	4	1,047	-62	380	-249	-302	-274	-18	476	720	117	-787	265
Short-term	-113	258	726	-530	17	1,058	-155	258	-267	-290	-269	-117	540	722	104	-843	278
Long-term	53	-25	-80	-138	-12	-11	93	122	17	-11	-5	98	-65	-2	12	56	-13
Other accounts payable - other Deposit-taking corporations, the central bank	67	-24	69	-165	-14	209	-259	294	-311	-84	312	29	55	-162	87	378	-202
the central bank	67	-24	69	-165	-14	209	-259	294	-311	-84	312	29	55	-162	87	378	-202
Special drawing rights	0	0	0	0	1,126	0	0	0	0	0	0	0	0	0	0	0	2,773

Details may not add up to total due to rounding.

1/ - Negative amount indicates allocation of SDR during the period

. Rounds off to zero

<sup>P</sup> Preliminary

## 1.10 OVERALL BOP POSITION

in million US dollars

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Change in Net Reserves	2,410	3,769	8,556	89	6,421	15,243	11,400	9,236	5,085	-2,858	2,616	-1,038	-863	-2,306	7,843	16,022	1,345
Change in Reserve Assets	1,621	2,934	8,549	1,596	4,910	15,242	11,399	9,235	5,085	-2,858	2,616	-1,038	-862	-2,305	7,843	16,020	1,345
Monetary gold	-1,415	-944	-913	-385	-854	-372	561	1,842	42	0	.	.	1	61	.	-551	-1,610
Gold bullion	-1,415	-944	-913	-385	-854	-372	561	1,842	42	0	.	.	1	61	.	-551	-1,610
Unallocated gold accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights	-1	0	-2	11	1,125	0	0	169	12	.	.	.	2	4	3	.	2,774
Reserve position in the Fund	0	0	0	0	0	117	225	61	58	13	-106	16	-44	61	119	189	11
Other reserve assets	3,037	3,878	9,463	1,971	4,639	15,497	10,613	7,163	4,973	-2,871	2,723	-1,054	-821	-2,432	7,720	16,382	170
Currency and deposits	592	2,886	2,468	-8,966	5,153	3,984	-4,346	-881	6,246	3,734	-456	4,986	-1,199	5,055	-12,430	7,154	-8,077
Securities	2,445	992	6,995	10,951	-508	11,530	14,905	8,069	-1,248	-5,518	2,876	-5,958	600	-14,458	14,965	11,462	6,947
Debt Securities	2,445	992	6,995	10,951	-508	11,530	14,555	7,920	-1,248	-5,518	2,876	-6,081	600	-14,458	14,815	11,262	6,747
Short-term	0	0	0	7,475	-3,421	-4,908	11,568	5,338	-6,031	2,076	651	-512	-457	-167	702	-110	-927
Long-term	2,445	992	6,995	3,477	2,912	16,438	2,987	2,582	4,783	-7,595	2,226	-5,569	1,057	-14,291	14,112	11,373	7,674
Equity and investment f	0	0	0	0	0	0	350	149	.	0	0	123	.	0	150	200	200
Financial Derivatives	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Claims	0	0	0	-14	-6	-17	54	-25	-25	-1,087	303	-81	-222	6,971	5,186	-2,234	1,301
Change in Reserve Liabilities	-789	-835	-7	1,508	-1,510	-1	-1	-1	.	.	.	.	1	1	-1	-1	.
Use of Fund Credit and loans	-321	-402	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Short-term	-468	-433	-7	1,508	-1,510	-1	-1	-1	.	.	.	.	1	1	-1	-1	.

Details may not add up to total due to rounding.

. Rounds off to zero