

21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated
in billion pesos

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues	41	49	51	46	75	94	95	104	114	119	66	57	50	57	70	76	68	122	119	166
Annual Growth Rate (%)	-34.3	19.0	5.4	-11.0	63.9	25.5	1.3	9.8	8.8	4.6	-44.6	-13.8	-12.1	14.0	23.4	8.3	-10.3	78.9	-2.1	39.2
Interest Income	37	43	39	41	51	64	68	59	43	46	41	32	33	39	47	58	78	100	85	115
Miscellaneous Income ¹	4	6	12	5	24	30	27	45	70	73	25	24	17	18	23	18	-10	21	34	50
Expenses	45	46	47	48	52	67	86	81	82	116	111	80	69	73	72	67	66	88	82	109
Annual Growth Rate (%)	-24.2	2.7	1.7	2.6	7.7	28.9	28.7	-5.7	1.3	40.6	-4.6	-28.1	-13.8	6.5	-2.1	-6.8	-0.6	32.3	-6.3	33.1
Interest Expenses	32	28	28	34	41	53	72	61	66	96	91	60	46	49	44	36	30	45	46	60
Others	13	18	19	14	11	14	14	20	16	20	20	20	22	24	28	31	36	43	36	49
Net Income Before Net Gain/(Loss) on FX Rates Fluctuation and Income Tax Expense/(Benefit) and Capital Reserves	-4	2	4	-3	23	27	9	23	31	3	-45	-23	-19	-16	-2	9	2	34	37	57
Net Gain/(Loss) on FX Rates Fluctuation ²	8	5	2	12	-19	-114	1	-10	-90	-36	-50	6	9	12	19	16	53	15	-6	3
Income Tax Expense/(Benefit)	.	1	1	1	.	0	.	.	0	1	15	3	.	.
Net Income/(Loss) After Tax	4	7	5	8	4	-87	9	13	-59	-34	-95	-18	-10	-4	18	24	40	46	31	60
Capital Reserves ³	0	-3	-3	-3	.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-25
Net Income/(Loss) After Tax and Capital Reserves	4	3	2	5	4	-87	9	13	-59	-34	-95	-18	-10	-4	18	24	40	46	31	35

¹ This includes trading gains/losses, fees, penalties and other operating income, among others.

² This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP.

³ The Capital Reserves for 2021 pertain to provision for BSP Complex - New Clark City (NCC) Project.

. Rounds off to zero

Details may not add up to total due to rounding.

Source: Department of Economic Statistics, Bangko Sentral ng Pilipinas