

23 NUMBER OF FINANCIAL INSTITUTIONS ^{1, a}
as of end-periods indicated

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
T o t a l	17,944	18,644	19,337	20,108	20,954	21,537	23,214	23,701	24,753	26,175	27,193	28,042	28,236	28,473	28,397	28,899	25,002	27,217	28,240	29,111
Head Offices ²	6,434	6,687	6,913	7,083	7,265	7,368	7,398	7,240	7,267	7,424	7,244	7,009	6,742	6,581	6,257	6,176	1,831	1,870	1,879	1,920
Branches/Agencies	11,510	11,957	12,424	13,025	13,689	14,169	15,816	16,461	17,486	18,751	19,949	21,033	21,494	21,892	22,140	22,723	23,171	25,347	26,361	27,191
I. BSP Supervised																				
Banks	7,454	7,494	7,612	7,670	7,710	7,744	8,448	8,620	8,878	9,050	9,410	9,935	10,361	10,756	11,178	11,793	12,364	12,870	13,044	13,154
Head Offices	912	899	893	879	862	847	818	785	758	726	696	673	648	632	602	587	571	547	535	506
Branches/Agencies	6,542	6,595	6,719	6,791	6,848	6,897	7,630	7,835	8,120	8,324	8,714	9,262	9,713	10,124	10,576	11,206	11,793	12,323	12,509	12,648
Universal and Commercial Banks	4,265	4,296	4,329	4,318	4,313	4,275	4,447	4,520	4,681	4,857	5,145	5,461	5,833	6,060	6,237	6,483	6,642	6,915	7,029	7,038
Head Offices	42	42	42	41	39	38	38	38	38	38	37	36	36	40	42	43	45	46	46	46
Branches/Agencies	4,223	4,254	4,287	4,277	4,274	4,237	4,409	4,482	4,643	4,819	5,108	5,425	5,797	6,020	6,195	6,440	6,597	6,869	6,983	6,992
Thrift Banks	1,278	1,277	1,280	1,293	1,322	1,336	1,327	1,333	1,419	1,491	1,619	1,828	1,920	2,086	2,176	2,417	2,657	2,683	2,685	2,738
Head Offices	94	92	87	84	84	82	77	73	73	71	70	71	69	68	60	55	54	50	48	47
Branches/Agencies	1,184	1,185	1,193	1,209	1,238	1,254	1,250	1,260	1,346	1,420	1,549	1,757	1,851	2,018	2,116	2,362	2,603	2,633	2,637	2,691
Savings Banks	743	747	784	817	844	861	843	864	939	979	1,052	1,199	1,280	1,517	1,585	1,817	2,029	1,948	1,918	2,013
Head Offices	32	31	32	32	33	33	31	29	29	28	28	28	28	28	25	24	24	22	21	21
Branches/Agencies	711	716	752	785	811	828	812	835	910	951	1,024	1,171	1,252	1,489	1,560	1,793	2,005	1,926	1,897	1,992
Private Development Banks	340	336	302	298	300	300	299	304	313	344	385	432	444	338	402	418	435	429	463	436
Head Offices	30	29	24	22	21	20	18	18	19	19	19	19	19	18	18	17	17	16	16	15
Branches/Agencies	310	307	278	276	279	280	281	286	294	325	366	413	425	320	384	401	418	413	447	421
Stock Savings and Loans Associations	193	191	191	162	165	161	158	138	140	141	154	168	165	200	183	178	188	306	304	289
Head Offices	30	30	29	26	26	25	24	23	22	21	20	20	18	18	15	13	12	12	11	11
Branches/Agencies	163	161	162	136	139	136	134	115	118	120	134	148	147	182	168	165	176	294	293	278
Microfinance	2	3	3	16	13	14	27	27	27	27	28	29	31	31	6	4	5	0	0	0
Head Offices	2	2	2	4	4	4	4	3	3	3	3	4	4	4	2	1	1	0	0	0
Branches/Agencies	-	1	1	12	9	10	23	24	24	24	25	25	27	27	4	3	4	0	0	0
Rural Banks	1,911	1,921	2,003	2,059	2,075	2,133	2,674	2,767	2,778	2,702	2,646	2,646	2,608	2,610	2,765	2,893	3,065	3,272	3,330	3,378
Head Offices	776	765	764	754	739	727	703	674	647	617	589	566	543	524	500	489	472	451	441	413
Branches/Agencies	1,135	1,156	1,239	1,305	1,336	1,406	1,971	2,093	2,131	2,085	2,057	2,080	2,065	2,086	2,265	2,404	2,593	2,821	2,889	2,965
Non-Banks ³	10,490	11,150	11,725	12,438	13,244	13,793	14,766	15,076	15,870	17,002	17,667	18,000	17,770	17,614	17,116	17,011	12,540	14,257	15,106	15,867
Head Offices	5,522	5,788	6,020	6,204	6,403	6,521	6,580	6,450	6,504	6,575	6,432	6,229	5,989	5,846	5,552	5,494	1,162	1,233	1,254	1,324
Branches/Agencies	4,968	5,362	5,705	6,234	6,841	7,272	8,186	8,626	9,366	10,427	11,235	11,771	11,781	11,768	11,564	11,517	11,378	13,024	13,852	14,543
II. Others ⁴																				
Government Insurance Companies	-	-	-	-	-	-	-	-	-	2	2	2	2	2	2	2	2	2	2	2
Private Insurance Companies	-	-	-	-	-	-	-	-	-	116	110	101	99	97	98	90	94	87	87	87

¹ Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas (BSP)

² Include Offshore Banking Units (OBUs)

³ Include Investment Houses, Financing Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Venture Capital Corporations, Credit Card Companies, Government NBFIs, Electronic Money Issuer (EMI) – Others, AAB Forex Corporations, Remittance Agents, Credit Granting Entities (CGEs), Trust Corporations, and Non-Stock Savings and Loan Associations.

⁴ Government insurance companies (i.e., SSS and GSIS) and private insurance companies (i.e., life insurance companies, non-life insurance companies, and professional reinsurers) which only cover the head offices and their foreign branches.

^a Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals through tellers or other authorized personnel. In 2017, per Circular No. 987 dated 28 December 2017, the term "other banking office/s" was replaced by "branch-lite unit/s". A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is

- Not Available

Sources: Department of Economic Statistics and Department of Supervisory Analytics, Bangko Sentral ng Pilipinas and Insurance Commission