

30 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

at current prices

Item	2013	2014	2015	First Semester	
				2015	2016
<u>Levels (in million pesos)</u>					
I. Personal Consumption Expenditures	8,463,826	9,167,580	9,822,457	4,712,097	5,076,604
II. General Government Consumption Expenditures	1,250,814	1,333,989	1,458,367	707,492	813,582
III. Gross Domestic Capital Formation	2,309,530	2,595,678	2,734,916	1,186,438	1,587,374
A. Fixed Capital Formation	2,380,323	2,610,190	2,851,985	1,342,101	1,629,211
B. Changes in Inventories	-70,793	-14,512	-117,070	-155,663	-41,838
IV. Exports of Goods and Services	3,232,795	3,647,473	3,751,258	1,872,942	1,950,126
V. Less: Imports of Goods and Non-Factor Services	3,718,554	4,099,449	4,459,732	2,120,892	2,515,986
VI. Statistical Discrepancy	0	0	0	-3,337	-36,041
Expenditures on Gross Domestic Product	11,538,410	12,645,271	13,307,265	6,354,740	6,875,659
Gross Domestic Product (Million U.S. Dollars) ¹	271,836	284,834	292,449	142,654	146,591
Net Primary Income	2,480,580	2,660,930	2,789,647	1,344,660	1,438,930
Expenditures on Gross National Income	14,018,990	15,306,201	16,096,913	7,699,400	8,314,589
Gross National Income (Million U.S. Dollars) ¹	330,277	344,772	353,756	172,840	177,269
<u>Percent to GNI</u>					
I. Personal Consumption Expenditures	60.4	59.9	61.0	61.2	61.1
II. General Government Consumption Expenditures	8.9	8.7	9.1	9.2	9.8
III. Gross Domestic Capital Formation	16.5	17.0	17.0	15.4	19.1
A. Fixed Capital Formation	17.0	17.1	17.7	17.4	19.6
B. Changes in Inventories	-0.5	-0.1	-0.7	-2.0	-0.5
IV. Exports of Goods and Services	23.1	23.8	23.3	24.3	23.5
V. Less: Imports of Goods and Non-Factor Services	26.5	26.8	27.7	27.5	30.3
VI. Statistical Discrepancy	0	0	0	.	-0.4
Expenditures on Gross Domestic Product	82.3	82.6	82.7	82.5	82.7
Net Primary Income	17.7	17.4	17.3	17.5	17.3
Expenditures on Gross National Income	100.0	100.0	100.0	100.0	100.0
<u>Percent to GDP</u>					
I. Personal Consumption Expenditures	73.4	72.5	73.8	74.2	73.8
II. General Government Consumption Expenditures	10.8	10.5	11.0	11.1	11.8
III. Gross Domestic Capital Formation	20.0	20.5	20.6	18.7	23.1
A. Fixed Capital Formation	20.6	20.6	21.4	21.1	23.7
B. Changes in Inventories	-0.6	-0.1	-0.9	-2.4	-0.6
IV. Exports of Goods and Services	28.0	28.8	28.2	29.5	28.4
V. Less: Imports of Goods and Non-Factor Services	32.2	32.4	33.5	33.4	36.6
VI. Statistical Discrepancy	0	0	0	-0.1	-0.5
Expenditures on Gross Domestic Product	100.00	100.00	100.00	100.00	100.00
<u>Growth Rates in Percent</u>					
I. Personal Consumption Expenditures	8.0	8.3	7.1	7.6	7.7
II. General Government Consumption Expenditures	9.2	6.6	9.3	2.9	15.0
III. Gross Domestic Capital Formation	20.1	12.4	5.4	0.3	33.8
A. Fixed Capital Formation	15.1	9.7	9.3	4.4	21.4
B. Changes in Inventories	51.6	79.5	-706.7	-51.1	73.1
IV. Exports of Goods and Services	-0.7	12.8	2.8	2.8	4.1
V. Less: Imports of Goods and Non-Factor Services	3.3	10.2	8.8	4.9	18.6
Expenditures on Gross Domestic Product	9.3	9.6	5.2	5.4	8.2
Net Primary Income	14.5	7.3	4.8	1.3	7.0
Expenditures on Gross National Income	10.1	9.2	5.2	4.7	8.0
Gross National Income (Million U.S. Dollars)	9.6	4.4	2.6	4.6	2.6

¹ Derived by dividing peso value by the average annual peso/ US\$ exchange rate.

. Rounds off to zero

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)