

32 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT BY EXPENDITURE SHARES

at constant prices

| Item | 2013 | 2014 | 2015 | First Semester | |
|--|------------------|------------------|------------------|------------------|------------------|
| | | | | 2015 | 2016 |
| <u>Levels (in million pesos)</u> | | | | | |
| I. Personal Consumption Expenditures | 4,692,438 | 4,952,191 | 5,264,137 | 2,523,246 | 2,704,438 |
| II. General Government Consumption Expenditures | 705,811 | 728,752 | 785,347 | 410,224 | 462,391 |
| III. Gross Domestic Capital Formation | 1,490,196 | 1,568,363 | 1,805,281 | 818,492 | 1,040,458 |
| A. Fixed Capital Formation | 1,437,196 | 1,525,606 | 1,757,296 | 809,814 | 1,034,011 |
| B. Changes in Inventories | 53,000 | 42,757 | 47,985 | 8,678 | 6,447 |
| IV. Exports of Goods and Services | 3,024,646 | 3,377,986 | 3,681,166 | 1,839,742 | 1,967,862 |
| V. Less: Imports of Goods and Non-Factor Services | 3,162,459 | 3,456,879 | 3,942,163 | 1,872,408 | 2,245,499 |
| VI. Statistical Discrepancy | 0 | 0 | 0 | -9,711 | 36,112 |
| Expenditures on Gross Domestic Product | 6,750,631 | 7,170,414 | 7,593,769 | 3,709,585 | 3,965,762 |
| Gross Domestic Product (Million U.S. Dollars) ¹ | 152,751 | 162,249 | 171,829 | 83,939 | 89,736 |
| Net Primary Income | 1,401,578 | 1,462,747 | 1,540,910 | 744,674 | 804,614 |
| Expenditures on Gross National Income | 8,152,210 | 8,633,162 | 9,134,679 | 4,454,259 | 4,770,375 |
| Gross National Income (Million U.S. Dollars) ¹ | 184,465 | 195,348 | 206,696 | 100,789 | 107,942 |
| <u>Percent to GNI</u> | | | | | |
| I. Personal Consumption Expenditures | 57.6 | 57.4 | 57.6 | 56.6 | 56.7 |
| II. General Government Consumption Expenditures | 8.7 | 8.4 | 8.6 | 9.2 | 9.7 |
| III. Gross Domestic Capital Formation | 18.3 | 18.2 | 19.8 | 18.4 | 21.8 |
| A. Fixed Capital Formation | 17.6 | 17.7 | 19.2 | 18.2 | 21.7 |
| B. Changes in Inventories | 0.7 | 0.5 | 0.5 | 0.2 | 0.1 |
| IV. Exports of Goods and Services | 37.1 | 39.1 | 40.3 | 41.3 | 41.3 |
| V. Less: Imports of Goods and Non-Factor Services | 38.8 | 40.0 | 43.2 | 42.0 | 47.1 |
| VI. Statistical Discrepancy | 0 | 0 | 0 | -0.2 | 0.8 |
| Expenditures on Gross Domestic Product | 82.8 | 83.1 | 83.1 | 83.3 | 83.1 |
| Net Primary Income | 17.2 | 16.9 | 16.9 | 16.7 | 16.9 |
| Expenditures on Gross National Income | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <u>Percent to GDP</u> | | | | | |
| I. Personal Consumption Expenditures | 69.5 | 69.1 | 69.3 | 68.0 | 68.2 |
| II. General Government Consumption Expenditures | 10.5 | 10.2 | 10.3 | 11.1 | 11.7 |
| III. Gross Domestic Capital Formation | 22.1 | 21.9 | 23.8 | 22.1 | 26.2 |
| A. Fixed Capital Formation | 21.3 | 21.3 | 23.1 | 21.8 | 26.1 |
| B. Changes in Inventories | 0.8 | 0.6 | 0.6 | 0.2 | 0.2 |
| IV. Exports of Goods and Services | 44.8 | 47.1 | 48.5 | 49.6 | 49.6 |
| V. Less: Imports of Goods and Non-Factor Services | 46.8 | 48.2 | 51.9 | 50.5 | 56.6 |
| VI. Statistical Discrepancy | 0 | 0 | 0 | -0.3 | 0.9 |
| Expenditures on Gross Domestic Product | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| <u>Growth Rates in Percent</u> | | | | | |
| I. Personal Consumption Expenditures | 5.6 | 5.5 | 6.3 | 6.3 | 7.2 |
| II. General Government Consumption Expenditures | 5.0 | 3.3 | 7.8 | 1.4 | 12.7 |
| III. Gross Domestic Capital Formation | 27.9 | 5.2 | 15.1 | 16.7 | 27.1 |
| A. Fixed Capital Formation | 11.8 | 6.2 | 15.2 | 10.7 | 27.7 |
| B. Changes in Inventories | 144.0 | -19.3 | 12.2 | 128.9 | -25.7 |
| IV. Exports of Goods and Services | -1.0 | 11.7 | 9.0 | 7.7 | 7.0 |
| V. Less: Imports of Goods and Non-Factor Services | 4.4 | 9.3 | 14.0 | 12.4 | 19.9 |
| Expenditures on Gross Domestic Product | 7.1 | 6.2 | 5.9 | 5.5 | 6.9 |
| Net Primary Income | 11.7 | 4.4 | 5.3 | 1.5 | 8.0 |
| Expenditures on Gross National Income | 7.8 | 5.9 | 5.8 | 4.8 | 7.1 |
| Gross National Income (Million U.S. Dollars) | 7.8 | 5.9 | 5.8 | 4.8 | 7.1 |

¹ Derived by dividing peso value at constant 2000 prices by Pesos/US\$1 rate in 2000.

Notes:

The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)