

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector											
A. Real GDP Growth Rate (in percent)	2013	7.1	4.7	5.6	2.7	4.7	6.3	2.9	2.2	7.8	5.4
	2014	6.2	6.0	5.0	0.8	3.3	7.0	3.3	3.9	7.3	6.0
	2015	5.9	5.0	4.8	2.8	2.0	7.2	2.6	0.6	6.9	6.7
	Q1	5.0	5.7	4.7	3.0	2.7	6.7	2.4	4.0	7.0	6.1
	Q2	5.9	4.9	4.7	2.7	1.7	7.5	2.2	0.6	7.0	6.5
	Q3	6.2	4.7	4.7	2.9	1.8	7.6	2.8	-0.8	6.9	6.6
	Q4	6.5	4.5	5.0	2.8	1.8	7.2	3.1	-0.9	6.8	7.2
	2016 Q1	6.8	4.2	4.9	3.2	2.1	7.9	2.8	-0.7	6.7	5.6
	Q2	7.0	4.0	5.2	3.5	2.1	7.1	3.1	0.7	6.7	5.6
	2013	9.3	4.9	10.8	4.5	3.9	13.3	3.8	3.7	10.2	10.4
	2014	9.6	8.6	10.7	1.8	3.3	11.7	4.0	5.7	8.2	9.9
	2015	5.2	4.6	9.2	3.1	3.7	8.4	4.8	3.9	6.4	6.5
	Q1	5.2	4.3	8.9	2.8	5.4	9.2	4.2	8.3	6.7	6.9
	Q2	5.6	4.1	9.6	2.6	5.0	8.8	4.8	3.4	7.2	6.4
B. Nominal GDP Growth Rate (in percent)	Q3	4.6	4.9	9.2	3.3	3.4	6.4	5.3	2.4	6.0	6.7
	Q4	5.4	5.0	9.2	3.5	1.0	9.1	5.0	1.0	6.1	6.1
	2016 Q1	7.7	4.9	7.8	3.9	2.7	10.4	4.3	1.1	7.1	5.1
	Q2	8.7	5.4	7.6	5.0	-0.9	10.4	4.9	1.2	7.3	6.1
	2013	3.0	2.1	6.4	2.2	2.3	10.1	1.2	0.8	2.6	6.2
	2014	4.1	3.1	6.4	1.9	1.0	6.7	1.4	1.2	2.0	4.1
	2015	1.4	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	Q1	2.4	0.7	6.5	-0.5	-0.4	5.3	0.6	-0.6	1.2	0.7
	Q2	1.7	2.2	7.1	-1.1	-0.4	5.1	0.5	-0.7	1.4	1.0
	Q3	0.6	3.0	7.1	-1.1	-0.6	3.9	0.6	-0.3	1.7	0.5
	Q4	1.0	2.6	4.8	-0.9	-0.7	5.3	1.0	0.3	1.5	0.3
	2016 Q1	1.1	3.4	4.3	-0.5	-0.8	5.3	1.0	1.7	2.1	1.3
	Q2	1.5	1.9	3.5	0.3	-1.0	5.7	0.9	1.3	2.1	2.2
	Q3	2.0	1.3 ^a	3.0	0.3	-0.4 ^a	6.1 ^b	0.6 ^a	1.2 ^b	1.6 ^a	2.8
C. Inflation Rates (in percent)	2013	3.0	2.1	6.4	2.2	2.3	10.1	1.2	0.8	2.6	6.2
	2014	4.1	3.1	6.4	1.9	1.0	6.7	1.4	1.2	2.0	4.1
	2015	1.4	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	Q1	2.4	0.7	6.5	-0.5	-0.4	5.3	0.6	-0.6	1.2	0.7
	Q2	1.7	2.2	7.1	-1.1	-0.4	5.1	0.5	-0.7	1.4	1.0
	Q3	0.6	3.0	7.1	-1.1	-0.6	3.9	0.6	-0.3	1.7	0.5
	Q4	1.0	2.6	4.8	-0.9	-0.7	5.3	1.0	0.3	1.5	0.3
	2016 Q1	1.1	3.4	4.3	-0.5	-0.8	5.3	1.0	1.7	2.1	1.3
	Q2	1.5	1.9	3.5	0.3	-1.0	5.7	0.9	1.3	2.1	2.2
	Q3	2.0	1.3 ^a	3.0	0.3	-0.4 ^a	6.1 ^b	0.6 ^a	1.2 ^b	1.6 ^a	2.8
	2013	7.1	3.1	6.1	0.7	1.9	-	3.1	4.2	4.1	2.2
	2014	6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
	2015	6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
	Q1	6.6	3.1	5.8	1.0	1.8	-	3.7	3.7	4.1	2.4
D. Unemployment rate (in percent)	Q2	6.4	3.1	-	0.9	2.0	-	3.8	3.7	4.0	2.4
	Q3	6.5	3.2	6.2	0.9	2.0	-	3.6	3.9	4.1	2.4
	Q4	5.6	3.2	-	0.8	1.9	-	3.5	3.9	4.1	2.1
	2016 Q1	5.8	3.4	5.5	0.9	1.9	-	3.8	3.9	4.0	2.3
	Q2	6.1	3.4	-	1.1	2.1	-	3.7	3.9	4.1	2.3
	Q3	5.4	3.5 ^b	-	1.1 ^a	-	-	3.7 ^a	-	-	2.3

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II. External Transactions ¹											
A. Trade (in million US \$)	2013	56,698	228,428	182,553	227,462	406,898	314,803	559,632	311,428	2,210,665	132,437
1. Exports	2014	62,102	234,085	176,294	226,685	405,297	322,480	572,665	315,381	2,343,220	150,130
	2015	58,827	199,872	150,393	214,089	346,638	267,777	526,757	285,344	2,282,461	162,053
	Q1	14,304	50,604	39,163	53,536	87,782	70,457	133,400	71,305	514,017	36,263
	Q2	14,697	50,570	39,300	53,177	89,477	67,142	135,104	73,211	558,364	41,373
	Q3	15,458	49,283	36,781	54,673	85,582	66,655	128,235	71,224	597,519	42,475
	Q4	14,368	49,416	35,149	52,703	83,797	63,523	130,017	69,604	612,560	41,943
	2016 Q1	13,109	44,076	33,603	52,737	75,024	64,701	115,586	62,668	464,144	38,579
	Q2	13,723	46,857	35,965	51,872	84,291	65,824	126,009	68,651	534,001	43,447
(Growth rate in %)	2013	8.8	0.5	-3.9	-0.1	-0.1	7.0	2.1	1.6	7.9	15.7
	2014	9.5	2.5	-3.4	-0.3	-0.4	2.4	2.3	1.3	6.0	13.4
	2015	-5.3	-14.6	-14.7	-5.6	-14.5	-17.0	-8.0	-9.5	-2.6	7.9
	Q1	0.2	-11.2	-11.6	-3.3	-12.1	-14.7	-3.0	-2.7	4.6	9.0
	Q2	-7.9	-14.9	-11.7	-4.6	-15.2	-15.8	-7.3	-8.5	-2.2	9.3
	Q3	-7.7	-17.0	-16.2	-3.9	-17.2	-18.3	-9.5	-12.3	-5.9	9.4
	Q4	-5.0	-15.4	-19.4	-7.1	-13.3	-19.2	-12.0	-13.9	-5.2	4.4
	2016 Q1	-8.4	-12.9	-14.2	-1.5	-14.5	-8.2	-13.4	-12.1	-9.7	6.4
	Q2	-6.6	-7.3	-8.5	-2.5	-5.8	-2.0	-6.7	-6.2	-4.4	5.0
2. Imports	2013	62,411	205,978	186,628	227,407	373,011	466,911	515,470	278,010	1,949,302	132,699
	2014	65,398	208,681	178,178	209,422	366,247	462,920	525,515	275,886	1,963,105	149,327
	2015	71,067	175,903	142,695	187,248	296,745	393,752	436,499	237,219	1,680,808	166,164
	Q1	17,089	44,712	36,731	47,950	72,867	96,419	111,767	58,730	390,285	38,982
	Q2	15,828	45,018	37,218	47,265	77,791	99,877	110,497	61,481	418,823	42,603
	Q3	19,277	43,910	34,040	47,066	74,721	102,368	107,960	59,435	433,913	42,836
	Q4	18,874	42,263	34,706	44,966	71,365	95,088	106,275	57,574	437,787	41,744
	2016 Q1	18,597	38,339	32,213	40,898	65,242	83,031	93,717	50,514	338,408	37,381
	Q2	20,149	42,371	33,820	43,565	71,743	84,132	98,943	56,781	390,559	43,364
(Growth rate in %)	2013	0.5	4.8	-3.0	-0.1	-1.7	-4.9	-0.8	0.2	7.2	18.0
	2014	4.8	1.3	-4.5	-7.9	-1.8	-0.9	1.9	-0.8	0.7	12.5
	2015	8.7	-15.7	-19.9	-10.6	-19.0	-14.9	-16.9	-14.0	-14.4	11.3
	Q1	4.5	-8.7	-15.0	-2.3	-21.5	-13.4	-15.6	-12.1	-17.8	19.7
	Q2	3.7	-16.2	-20.3	-5.2	-18.9	-11.8	-15.6	-12.6	-13.6	13.7
	Q3	12.1	-18.8	-23.4	-9.8	-18.2	-15.3	-18.7	-16.2	-14.4	11.6
	Q4	13.7	-18.8	-20.8	-8.4	-17.1	-19.1	-17.8	-15.1	-11.8	2.1
	2016 Q1	8.8	-14.3	-12.3	-14.7	-10.5	-13.9	-16.2	-14.0	-13.3	-4.1
	Q2	27.3	-5.9	-9.1	-7.8	-7.8	-15.8	-10.5	-7.6	-6.7	1.8

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3. Trade Balance	2013	-5,713	22,260	-4,076	55	33,888	-152,108	44,162	33,418	261,363	-262
	2014	-3,296	25,274	-1,884	17,263	39,050	-59,690	47,150	39,494	96,243	803
	2015	-12,240	6,100	7,699	26,841	49,893	-53,884	90,258	48,125	601,653	-4,111
	Q1	-2,784	5,892	2,432	5,585	14,915	-25,962	21,633	12,575	123,732	-2,719
	Q2	-1,131	5,552	2,082	5,912	11,685	-32,735	24,607	11,730	139,541	-1,230
	Q3	-3,819	5,373	2,741	7,607	10,861	-35,713	20,276	11,789	163,607	-361
	Q4	-4,506	7,153	444	7,737	12,432	-31,565	23,742	12,030	174,774	199
	2016 Q1	-5,488	5,737	1,389	11,839	9,773	-18,329	21,869	12,154	125,736	1,198
	Q2	-6,426	4,486	2,145	8,307	12,547	-18,307	27,066	11,870	143,442	83
As % of GDP	2013	-2.1	6.9	-0.4	0.0	11.3	-8.1	3.4	6.5	2.7	-0.2
	2014	-1.2	7.5	-0.2	4.3	12.7	-3.0	3.3	7.5	0.9	0.4
	2015	-4.2	2.1	0.9	6.8	17.0	-2.6	6.6	9.2	5.5	-2.1
	Q1	-4.1	7.7	1.1	5.4	20.2	-4.8	6.5	9.5	5.1	-7.2
	Q2	-1.5	7.2	1.0	5.9	15.7	-6.5	7.0	9.0	5.2	-2.7
	Q3	-5.5	7.5	1.3	8.0	15.1	-7.1	6.0	9.1	5.9	-0.7
	Q4	-5.6	10.1	0.2	7.9	17.2	-6.0	6.8	9.3	5.8	0.3
	2016 Q1	-7.9	8.3	0.6	11.9	13.8	-3.4	6.8	9.6	5.1	3.1
	Q2	-8.3	6.0	0.9	8.4	17.2	-3.5	7.7	9.4	5.2	0.2
B. Current Account											
1. Current Account Balance (in million US \$)	2013	11,384	11,204	-29,109	-3,881	53,738	-49,226	81,148	51,294	148,204	9,471
	2014	10,756	14,846	-27,510	15,120	53,519	-27,315	84,373	61,919	277,434	9,360
	2015	7,694 ^r	8,960	-17,697	31,958	57,883	-22,395	105,871	75,788	330,602	906
	Q1	2,051 ^r	3,130	-4,141	8,441	15,779	-625	22,439	21,482	85,252	-1,341
	Q2	3,206 ^r	2,222	-4,286	6,117	12,489	-6,119	27,918	15,773	87,981	691
	Q3	969 ^r	1,150	-4,154	6,850	14,899	-8,539	29,108	18,280	65,486	479
	Q4	1,469 ^r	2,458	-5,115	10,550	14,716	-7,112	26,406	20,253	91,883	1,077
	2016 Q1	714 ^p	1,198	-4,762	16,576	13,415	-318	24,076	20,037	39,344	2,632
	Q2	65 ^p	470	-4,679	8,375	15,344	-277	25,795	17,131	59,400	-
As % of GDP	2013	4.2	3.5	-3.2	-0.9	17.9	-2.6	6.2	10.0	1.5	5.5
	2014	3.8	4.4	-3.1	3.7	17.5	-1.4	6.0	11.7	2.7	5.0
	2015	2.6 ^r	3.0	-2.1	8.1	19.8	-1.1	7.7	14.5	3.0	0.5
	Q1	3.0 ^r	4.1	-1.9	8.1	21.4	-0.1	6.7	16.2	3.5	-3.6
	Q2	4.3 ^r	2.9	-2.0	6.2	16.7	-1.2	7.9	12.1	3.3	1.5
	Q3	1.4 ^r	1.6	-1.9	7.2	20.7	-1.7	8.6	14.1	2.4	1.0
	Q4	1.8 ^r	3.5	-2.4	10.8	20.3	-1.3	7.5	15.6	3.1	1.8
	2016 Q1	1.0 ^p	1.7	-2.2	16.7	18.9	-0.1	7.5	15.8	1.6	6.8
	Q2	0.1 ^p	0.6	-2.0	8.5	21.0	-0.1	7.4	13.5	2.2	-

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C. Financial Account											
1. Net Foreign Direct Investments Flows ² (in million US \$)	2013	3,737	11,295	23,282	14,416	66,060	28,153	12,767	3,598	290,928	8,900
	2014	5,740	10,619	25,121	6,057	68,457	34,577	9,274	2,839	268,097	9,200
	2015	5,835	10,963	20,054	7,087	65,328	44,009	6,607	2,413	249,859	11,800
	Q1	965	2,358	5,067	2,913	16,316	10,487	1,311	1,067	68,467	2,270
	Q2	1,185	4,980	7,284	1,290	17,095	11,448	-443	288	63,245	2,580
	Q3	2,539	1,609	3,178	878	19,024	8,157	2,884	806	44,054	2,300
	Q4	1,146	2,016	4,525	2,006	12,894	13,916	1,291	252	74,092	4,650
	2016 Q1	1,345 ^P	3,552	3,690	-789	10,701	11,384	726	716	41,133	2,860
	Q2	2,847 ^P	2,280	4,195	1,272	18,331	5,897	4,464	498	-	-
	Q3	503 ^P	-	-	-	-	-	-	-	-	-
	(Growth rate in %)										
	2013	16.2	27.0	9.8	11.8	15.4	17.3	34.4	12.2	20.6	6.4
	2014	53.6	-6.0	7.9	-58.0	3.6	22.8	-27.4	-21.1	-7.8	3.4
	2015	1.7	3.2	-20.2	17.0	-4.6	27.3	-28.8	-15.0	-6.8	28.3
	Q1	-29.1	25.4	3.5	-8.3	-8.0	7.2	-61.4	11.5	11.7	6.2
	Q2	-24.5	29.0	9.5	-27.9	-4.7	38.0	-128.1	-49.7	17.5	9.2
	Q3	76.5	-39.7	-60.4	-62.7	28.3	-7.6	42.8	-2.4	-31.3	3.6
	Q4	-16.3	-8.9	-18.5	-259.0	-28.2	81.3	-43.5	-47.9	-16.6	87.5
	2016 Q1	39.3 ^P	50.6	-27.2	-127.1	-34.4	8.6	-44.6	-32.9	-39.9	26.0
	Q2	140.2 ^P	-54.2	-42.4	-1.4	7.2	-48.5	1107.0	72.9	-	-
	Q3	7.0 ^P	-	-	-	-	-	-	-	-	-
2. Net Foreign Portfolio Investments Flows ³ (in million US \$)	2013	363	-	12,145	-1,368	-2,300	7,027	18,150	7,953	-72,016	1,389
	2014	-3	-	23,480	-4,695	3,155	37,740	9,208	13,055	101,292	93
	2015	-2,129 ^r	-	17,703	-12,691	-5,399	9,487	10,021	-858	313,543	-65
	Q1	1,344 ^r	-	8,484	-1,609	-1,031	12,452	2,492	4,720	68,467	-53
	Q2	-2,248 ^r	-	6,309	-2,857	-2,424	-50	9,005	3,193	63,245	160
	Q3	-1,479 ^r	-	-1,519	-4,119	-1,574	-3,469	-10,905	-8,357	44,054	-79
	Q4	254 ^r	-	4,429	-4,106	-371	554	-7,880	-414	74,092	-93
	2016 Q1	-958 ^P	-	4,614	1,045	541	-1,538	-4,382	4,009	-18,856	-66
	Q2	367 ^P	-	7,901	242	2,601	2,103	2,326	-	-	-
	(Growth rate in %)										
	2013	-91.3	-	-17.2	-113.2	-211.6	-76.7	-44.7	147.4	-55.5	-26.4
	2014	-100.9	-	93.3	-243.2	237.2	437.1	-49.3	64.2	240.7	-93.3
	2015	-62165.4 ^r	-	-24.6	-170.3	-271.1	-74.9	8.8	-106.6	209.5	-169.9
	Q1	185.5 ^r	-	2.7	-4.1	-34.1	34.5	171.0	-3.3	11.7	-541.7
	Q2	-290.4 ^r	-	-30.2	-651.3	-263.5	-100.4	40.8	-66.3	17.5	-48.6
	Q3	-324.5 ^r	-	-124.9	-2016.2	-577.1	-135.5	-342.2	166.3	-31.3	61.2
	Q4	193.6 ^r	-	6422.5	-9.5	-117.6	-91.2	-533.5	-122.6	-16.6	-48.6
	2016 Q1	-171.2 ^P	-	-45.6	164.9	152.5	-112.4	-275.8	-15.1	-127.5	-24.5
	Q2	116.3 ^P	-	25.2	108.5	207.3	4310.5	-74.2	-	-	-

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D. Overall Balance of Payments (in million US \$)	2013	5,085	-	-7,325	-5,049	18,166	11,271	16,296	8,782	431,383	7,465
	2014	-2,858	-	15,249	-1,210	6,801	-	17,886	8,904	-	8,375
	2015	2,616	-	-1,098	5,859	1,126	-	12,053	6,984	-	-6,032
	Q1	877	-	1,303	3,985	-967	-	7,110	360	-	2,662
	Q2	807	-	-2,925	3,326	2,000	-	7,302	570	-	555
	Q3	124	-	-4,565	-2,383	344	-	-4,287	7,350	-	-6,594
	Q4	809	-	5,089	931	-252	-	1,927	-1,296	-	-2,655
	2016 Q1	-210	-	-287	13,773	-6,207	-	-1,286	1,795	-	3,464
	Q2	843	-	2,162	3,917	3,501	-	949	-	-	-
	Q3	897 ^a	-	-	-	-	-	-	-	-	-
E. External Debt ⁴ Levels (in billion US \$)	2013	78.5	212.3	266.1	141.9	1330.8	426.9	423.5	170.1	863.2	3.1
	2014	77.7	213.9	293.3	140.7	1340.7	458.7	424.4	177.9	895.5	3.4
	2015 Q1	75.3	206.4	299.1	137.0	1318.2	475.0	418.0	171.6	1673.2	-
	Q2	75.0	209.8	305.0	136.5	1307.7	482.0	422.0	181.1	1680.1	-
	Q3	75.6	191.8	302.2	133.7	1304.4	480.5	407.5	173.5	1529.8	-
	Q4	77.5	194.4	310.2	129.4	1257.7	479.3	395.4	159.0	1416.2	-
	2016 Q1	77.6	206.4	316.9	133.9	1289.3	485.1	389.3	159.7	1364.5	-
	Q2	77.7	205.9	323.8	-	1287.3	479.7	391.8	-	-	-
	(As % of GDP)	2013	28.9	65.7	29.2	33.8	443.2	22.9	32.4	33.3	1.8
	2014	27.3	63.3	32.9	34.8	437.6	22.9	30.1	33.6	8.6	1.8
	2015 Q1	26.1	61.8	33.5	33.7	431.8	23.3	29.5	32.1	15.8	-
	Q2	25.7	64.1	34.4	33.5	430.5	23.5	29.9	33.8	15.6	-
	Q3	26.0	61.5	34.8	33.3	437.2	23.4	29.5	32.7	14.1	-
	Q4	26.5	65.4	36.0	32.7	429.5	23.2	28.7	30.4	13.0	-
	2016 Q1	26.5	71.3	36.6	34.3	444.5	23.4	28.6	30.9	12.5	-
	Q2	26.2	71.8	36.8	-	446.2	22.9	28.8	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves (in million US \$)	2013	83,187	134,900	99,387	167,197	273,065	295,708	346,460	416,811	3,821,320	26,287
	2014	79,541	115,962	111,862	156,985	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015	Q1	80,459	105,128	111,554	157,371	248,404	341,638	362,750	414,689	37,297
		Q2	80,644	105,503	108,030	160,342	253,280	356,001	374,749	421,411	37,720
		Q3	80,551	93,364	101,720	155,676	251,640	350,289	368,114	426,325	31,019
		Q4	80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	28,616
	2016	Q1	82,977	97,036	107,543	173,053	246,538	360,176	369,840	431,601	32,017
		Q2	85,284	97,200	109,789	178,800	248,859	363,506	369,890	433,552	35,416
		Q3	85,900 ^p	97,500 ^d	113,538 ^d	180,742	252,283 ^d	366,800 ^d	375,459 ^d	435,862 ^d	3,185,167 ^d
											-
G. Import Cover ⁵ (Equivalent in months of goods)	2013	16.0	7.9	6.4	8.8	8.8	7.6	8.1	18.0	23.5	2.4
	2014	14.6	6.7	7.5	9.0	8.4	8.3	8.3	18.2	23.5	2.8
	2015	Q1	14.6	6.2	7.8	9.5	8.6	9.2	18.6	23.8	2.9
		Q2	14.5	6.5	8.0	9.8	9.3	9.9	19.5	24.5	2.8
		Q3	14.1	6.0	8.0	9.8	9.7	10.1	20.7	24.2	2.3
		Q4	13.6	6.5	8.9	10.0	10.0	10.1	21.6	23.8	2.1
	2016	Q1	13.7	6.9	9.3	11.5	10.2	11.4	22.6	23.7	2.3
		Q2	13.3	7.0	9.8	12.2	10.5	12.0	23.2	24.0	2.6
		Q3	13.3 ^p	7.1 ^d	10.2 ^d	12.4	10.8 ^d	12.5 ^d	11.2 ^d	23.3 ^d	24.1 ^d
											-
H. Exchange Rate Levels (local currency/\$)	2013	42.45	3.15	10461.24	30.73	1.25	58.53	1094.82	29.77	6.15	20900.17
	2014	44.40	3.27	11868.67	32.48	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015	Q1	45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	21676.96
		Q2	44.42	3.62	12798.59	32.65	1.36	62.20	1099.97	31.59	21450.93
		Q3	44.67	3.66	13133.84	33.25	1.34	63.38	1097.12	30.99	21590.58
		Q4	46.05	4.06	13850.88	35.25	1.39	64.96	1170.42	32.21	21776.33
	2016	Q1	46.87	4.29	13774.34	35.82	1.41	65.88	1157.12	32.85	21890.00
		Q2	47.29	4.21	13532.63	35.64	1.40	67.49	1202.13	33.35	21888.60
		Q3	46.52	4.01	13318.18	35.27	1.36	66.86	1163.22	32.44	21875.81
		Q4	47.06	4.05	13132.91	-	1.35	66.95	1119.96	-	21892.09
	(Growth rate in %)	2013	0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6
		2014	4.6	3.9	13.5	5.7	1.3	4.3	-3.8	2.0	0.2
		2015	Q1	2.5	19.3	12.8	5.4	8.5	5.1	5.1	1.9
			Q2	-1.0	9.7	8.0	0.0	6.9	0.7	2.9	4.1
			Q3	1.2	13.1	13.0	2.5	7.2	6.0	6.7	2.7
			Q4	5.2	27.1	17.8	9.8	11.2	7.1	14.0	7.1
		2016	Q1	4.6	27.4	12.5	9.5	8.7	6.4	6.4	6.3
			Q2	6.5	16.2	5.7	9.2	3.6	8.5	9.3	5.6
			Q3	4.1	9.5	1.4	6.1	1.2	5.5	6.0	4.7
		Q4	2.2	-0.2	-	-	-2.8	3.1	-4.3	-	5.7

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit ⁶											
(end of period)											
A. Narrow Money (Growth rate in %)	2013	27.3	13.1	5.4	4.0	9.9	9.8	9.7	8.5	9.3	17.8
	2014	13.3	5.7	6.2	1.1	3.6	10.0	13.6	6.2	3.2	21.2
	2015	Q1	12.7	10.2	12.2	1.6	2.3	11.3	16.4	5.7	22.1
		Q2	12.9	9.5	9.9	2.2	2.4	9.2	20.0	6.1	17.9
		Q3	15.0	8.3	12.0	3.5	1.3	11.1	23.4	6.9	21.4
		Q4	15.2	4.1	12.0	5.8	0.1	12.3	20.9	6.9	18.0
	2016	Q1	17.3	-1.7	11.2	5.1	-1.8	13.5	19.6	6.1	22.1
		Q2	17.4	0.9	13.9	7.6	1.6	13.8	14.7	5.9	24.6
		Q3	16.1 ^{p, d}	1.0 ^d	10.6 ^d	6.7 ^e	1.6 ^d	15.0 ^d	14.1 ^e	-	25.3 ^d
	B. Broad Money (Growth rate in %)	2013	31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6
		2014	11.2	6.8	12.0	4.7	3.4	10.7	8.1	6.1	11.0
		2015	Q1	8.8	7.7	16.0	6.2	4.2	10.9	8.5	6.4
			Q2	9.2	5.8	12.8	6.1	3.7	10.6	9.6	6.3
			Q3	8.8	5.2	12.4	5.4	3.3	10.7	9.0	6.8
			Q4	9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.8
		2016	Q1	11.7	0.9	7.4	3.7	2.2	10.1	7.9	4.7
			Q2	12.4	1.9	8.7	4.3	4.2	10.6	6.7	4.7
			Q3	11.8 ^{p, d}	2.4	7.7 ^d	4.1 ^e	6.2 ^d	10.3 ^d	7.6 ^e	-
C. Domestic Credits (Growth rate in %)	2013	10.6	10.9	18.8	7.9	11.6	14.4	3.6	-	15.1	13.9
	2014	17.8	10.9	11.3	5.6	7.4	8.0	7.7	-	16.2	15.5
	2015	Q1	10.5	10.2	14.3	6.0	7.8	6.3	8.1	-	16.9
		Q2	9.9	7.9	12.9	5.2	6.4	7.8	8.9	-	18.0
		Q3	11.8	9.0	14.0	5.8	1.5	8.7	9.4	-	21.6
		Q4	11.5	7.2	9.8	4.7	2.1	9.6	7.6	-	23.7
	2016	Q1	15.4	6.2	9.5	4.0	3.0	10.1	7.8	-	25.4
		Q2	16.9	6.7	8.7	4.9	2.2	10.8	6.6	-	24.7
		Q3	14.9 ^{p, d}	6.0 ^d	7.0 ^d	4.0 ^e	4.4 ^d	10.8 ^e	6.7 ^e	-	22.8 ^e
	As % of GDP	2013	51.9	136.6	41.2	123.2	155.1	87.4	171.8	-	155.7
		2014	55.8	139.5	41.4	127.8	161.3	84.6	178.0	-	167.2
		2015	Q1	54.7	140.2	40.9	128.6	159.5	179.3	-	174.0
			Q2	54.8	139.1	41.4	127.6	159.8	182.2	-	180.5
			Q3	56.3	141.6	42.1	127.4	157.4	182.7	-	186.2
			Q4	59.1	143.0	41.7	129.7	158.8	182.7	-	194.4
		2016	Q1	59.6	142.2	41.1	129.4	160.7	184.4	-	204.7
			Q2	60.1 ^p	142.1	41.5	128.8	162.0	185.2	-	211.2

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates											
1. Time Deposit Rates											
	2013	1.4	3.0	6.3	2.9	0.1	-	2.9	0.9	3.0	7.1
	2014	1.1	3.0	8.8	2.0	0.1	-	2.5	0.9	3.0	5.8
	2015	1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
	Q1	1.4	3.1	8.9	1.6	0.2	-	2.1	0.9	2.7	4.8
	Q2	1.5	3.1	8.5	1.4	0.2	-	1.8	0.9	2.3	4.7
	Q3	1.5	3.1	8.0	1.4	0.2	-	1.6	0.9	1.8	4.7
	Q4	1.6	3.1	8.0	1.4	0.2	-	1.7	0.8	1.5	4.7
	2016 Q1	1.6	3.1	7.9	1.4	0.2	-	1.7	0.7	1.5	5.0
	Q2	1.5	3.1	7.2	1.4	0.2	-	1.6	0.7	1.5	5.3
	Q3	1.4	-	7.0 ^a	1.4 ^a	0.2	-	-	0.6 ^b	1.5 ^b	-
2. Lending Rates (All Maturities)											
	2013	5.8	4.6	11.7	7.0	5.4	10.3	4.7	2.9	6.0	10.4
	2014	5.5	4.6	12.6	6.8	5.4	10.3	4.3	2.9	5.9	8.7
	2015	5.6	4.6	12.7	6.6	5.4	10.0	3.5	2.9	4.9	7.1
	Q1	5.4	4.7	12.8	6.7	5.4	10.3	3.8	2.9	5.5	7.2
	Q2	5.5	4.6	12.7	6.5	5.4	10.1	3.5	2.9	5.1	7.2
	Q3	5.6	4.5	12.6	6.5	5.4	10.0	3.4	2.9	4.7	7.1
	Q4	5.7	4.5	12.5	6.5	5.4	9.7	3.4	2.8	4.4	7.0
	2016 Q1	5.6	4.6	12.4	6.5	5.4	9.7	3.5	2.8	4.4	7.0
	Q2	5.6	4.6	12.0	6.3	5.4	9.7	3.4	2.7	4.4	-
	Q3	5.8 ^a	-	11.8 ^a	6.3 ^a	5.4 ^a	-	-	2.7 ^b	4.4 ^b	-
3. T-Bill Rates ⁷											
	2013	0.32	3.00	-	2.88	0.25	8.81	-	-	-	6.64
	2014	1.24	3.23	-	2.07	0.35	8.65	-	-	-	-
	2015	1.77	3.11	-	1.61	0.94	7.65	-	-	-	-
	Q1	1.46	3.21	-	1.94	0.83	8.30	-	-	-	-
	Q2	1.94	2.95	-	1.57	0.91	7.82	-	-	-	-
	Q3	1.86	3.17	-	1.46	1.03	7.32	-	-	-	-
	Q4	1.66	-	-	1.48	1.01	7.16	-	-	-	-
	2016 Q1	1.56	2.39	-	1.40	0.83	7.27	-	-	-	-
	Q2	1.60	2.91	-	1.38	0.68	6.80	-	-	-	-
	Q3	1.42	-	-	1.36 ^a	0.66 ^a	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
		(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S\$ mn)	(R bn)	(Won bn)	(NT\$ bn)	(Yuan bn)	(Dong bn)
IV. Fiscal Position											
A. Revenue											
	2013	1,716,093	298,665	1,429,453	2,663,226	57,054	9,805	314,438	2,392	12,914	790,800
	2014	1,908,527	218,161	1,537,180	2,641,092	59,995	11,119	320,895	-	14,035	863,520
	2015	2,108,956	219,089	1,508,020	2,813,945	63,525	12,647	339,186	-	15,222	996,870
	Q1	470,530	51,548	283,750	605,343	14,303	4,389	81,121	-	3,641	226,000
	Q2	615,205	55,251	383,969	820,203	16,857	1,443	169,130	-	4,319	220,120
	Q3	519,242	56,253	322,045	735,524	17,888	3,877	255,649	-	3,481	236,880
	Q4	503,979	56,037	518,256	652,875	14,477	2,938	339,186	-	3,780	313,870
	2016 Q1	478,978	48,793	247,642	602,718	15,601	4,151	96,106	-	3,890	230,510
	Q2	621,977	47,498	387,035	863,416	18,153	1,855	191,219	-	4,662	246,335
	Q3	170,250 ^b	38,840 ^a	124,405 ^b	273,557 ^b	-	2,083 ^a	-	-	2,466 ^a	-
(As % of GDP)											
	2013	14.9	29.3	15.0	20.6	15.2	9.0	22.0	15.7	21.7	22.1
	2014	15.1	19.7	14.5	20.1	15.5	9.1	21.6	-	21.8	21.9
	2015	15.8	18.9	13.1	20.8	15.8	9.6	21.8	-	22.2	23.8
	Q1	15.5	18.6	10.4	17.8	14.3	13.2	22.0	-	24.3	27.9
	Q2	18.5	19.5	13.4	24.8	16.8	4.5	22.7	-	25.8	22.7
	Q3	16.3	19.2	10.7	22.1	17.9	11.9	21.8	-	19.8	22.1
	Q4	13.4	18.4	17.6	18.7	14.2	8.5	20.6	-	19.7	23.4
	2016 Q1	14.7	16.8	8.4	17.1	15.6	11.3	25.0	-	24.2	27.1
	Q2	17.3	15.9	12.5	24.9	18.3	5.3	23.4	-	25.9	23.9
B. Expenditure											
	2013	1,880,155	349,173	1,638,952	2,758,833	40,390	15,821	300,238	1,983	13,974	930,730
	2014	1,981,619	256,689	1,764,583	2,699,741	41,757	16,361	312,394	-	15,166	800,532
	2015	2,230,645	256,533	1,806,443	2,854,432	45,359	17,224	339,351	-	17,577	875,208
	Q1	504,047	63,303	367,443	670,265	13,960	4,084	97,328	-	3,282	202,943
	Q2	567,942	59,084	384,516	640,195	7,988	4,310	193,025	-	4,447	222,054
	Q3	558,540	60,975	496,988	669,401	11,123	4,796	274,137	-	4,337	217,462
	Q4	600,116	73,171	557,497	874,572	12,289	4,035	339,351	-	5,511	232,749
	2016 Q1	591,466	66,528	390,908	735,995	16,691	4,593	110,233	-	3,796	216,469
	Q2	629,805	62,517	474,447	708,203	9,823	5,118	199,282	-	5,121	233,822
	Q3	220,917 ^b	36,528 ^a	141,541 ^b	244,628 ^b	-	2,898 ^a	-	-	2,696 ^a	-
(As % of GDP)											
	2013	16.3	34.3	17.2	21.4	10.7	14.4	21.0	13.0	23.5	26.0
	2014	15.7	23.2	16.7	20.6	10.8	13.4	21.0	-	23.6	20.3
	2015	16.8	22.2	15.7	21.1	11.3	13.0	21.8	-	25.6	20.9
	Q1	16.6	22.8	13.5	19.7	13.9	12.3	26.4	-	21.9	25.1
	Q2	17.1	20.9	13.4	19.4	8.0	13.6	24.7	-	26.5	22.9
	Q3	17.5	20.8	16.6	20.1	11.1	14.8	20.5	-	24.7	20.3
	Q4	15.9	24.1	18.9	25.0	12.0	11.6	16.1	-	28.7	17.4
	2016 Q1	18.1	22.9	13.3	20.8	16.7	12.5	28.7	-	23.6	25.5
	Q2	17.5	20.9	15.4	20.4	9.9	14.6	21.9	-	28.5	22.7

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam	
C. Overall Surplus/Deficit	2013	-164,062	-50,508	-237,701	-95,607	16,664	-6,016	14,200	410	-1,060	-139,930	
	2014	-73,092	-38,528	-227,403	-58,648	18,238	-5,241	8,501	-	-1,131	62,988	
	2015	-121,689	-37,444	-298,423	-40,487	18,166	-4,577	-165	-	-2,355	121,662	
	Q1	-33,517	-11,755	-83,692	-64,922	344	305	-16,207	-	359	23,057	
	Q2	47,263	-3,833	-547	180,009	8,869	-2,867	-23,895	-	-128	-1,934	
	Q3	-39,298	-4,722	-174,944	66,123	6,765	-919	-18,488	-	-856	19,418	
	Q4	-96,137	-17,134	-39,241	-221,697	2,188	-1,096	-165	-	-1,730	81,121	
	2016	Q1	-112,488	-17,735	-143,266	-133,276	-1,090	-442	-14,127	-	94	14,041
	Q2	-7,828	-15,019	-87,411	155,213	8,330	-3,263	-12,516	-	-459	12,513	
	Q3	-50,667 ^b	2,312 ^a	-17,137 ^b	28,928 ^b	-	-815 ^a	-	-	-229 ^a	-	
	As % of GDP	2013	-1.4	-5.0	-2.5	-0.7	4.4	-5.5	1.0	2.7	-1.8	-3.9
	2014	-0.6	-3.5	-2.2	-0.4	4.7	-4.3	0.6	-	-1.8	1.6	
	2015	-0.9	-3.2	-2.6	-0.3	4.5	-3.5	0.0	-	-3.4	2.9	
	Q1	-1.1	-4.2	-3.1	-1.9	0.3	0.9	-1.1	-	2.4	2.9	
	Q2	1.4	-1.4	0.0	5.4	8.8	-9.0	-1.6	-	-0.8	-0.2	
	Q3	-1.2	-1.6	-5.8	2.0	6.8	-2.8	-1.2	-	-4.9	1.8	
	Q4	-2.6	-5.6	-1.3	-6.3	2.1	-3.2	0.0	-	-9.0	6.0	
	2016	Q1	-3.4	-6.1	-4.9	-3.8	-1.1	-0.9	-	0.6	1.7	
	Q2	-0.2	-5.0	-2.8	4.5	8.4	-9.3	-3.1	-	-2.6	1.2	

^a July-August

^b July

^c August

^d End-August

^e End-July

¹ Per International Merchandise Trade Statistics

² Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.

³ Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.

⁴ Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.

⁵ Import cover refers to number of months of average imports of goods

⁶ For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).

⁷ Treasury-Bill Rates (91 Days) for Philippines

- not available

^p Preliminary

^r Revised

Sources of data:

For Philippines:

Bangko Sentral ng Pilipinas

Bureau of the Treasury

Philippine Statistics Authority

Other countries:

National websites

Bloomberg

CEIC Data Limited

International Financial Statistics