



THE 2022 BSP INTERNATIONAL RESEARCH FAIR

Quo vadis? What is the changing role of monetary policy and central banking in the New Economy?

12-13 July 2022

AGENDA

DAY ONE

12 July 2022

- 08:55 – 09:00 **Philippine National Anthem**
- 09:00 – 09:10 **Welcome remarks**
Dr. Francisco G. Dakila, Jr.
*Deputy Governor, Monetary and Economics Sector
and Concurrent Head, BSP Research Academy,
Bangko Sentral ng Pilipinas*
- 09:10 – 09:20 **Keynote speech**
Dr. Felipe M. Medalla
*Chairman of the Monetary Board and Governor,
Bangko Sentral ng Pilipinas*
- 09:20 – 09:40 **Keynote speech**
Dr. Athanasios Orphanides
*Professor of the Practice of Global Economics and Management,
Sloan School of Management, Massachusetts Institute of Technology
and Former Governor, Central Bank of Cyprus*
- 09:40 – 09:50 **Open forum**
MODERATOR
Dr. Laura B. Fermo
*Senior Researcher, BSP Research Academy,
Bangko Sentral ng Pilipinas*
- 09:50 – 10:00 **Awarding of Certificate of Appreciation for Dr. Athanasios Orphanides**
- 10:00 – 10:15 **Virtual photo opportunity for key online and onsite participants**
- 10:15 – 10:30 **Morning break**
- 10:30 – 11:30 PAPER PRESENTATION
Two trilemmas at high frequencies: Evidence from spillover effects of Fed and ECB monetary policies
Dr. Triwit Ariyathugun¹, Dr. Eli M. Remolona¹, Dr. Sui-Jade Ho²
¹Asia School of Business; ²Bank Negara Malaysia
- DISCUSSANTS
- | | |
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| Dr. Naoyuki Yoshino
<i>Keio University and Financial Research
Center, Financial Services Agency</i> | Ms. Lara Romina E. Ganapin
<i>Director, Department of Economic Research
Bangko Sentral ng Pilipinas</i> |
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- MODERATOR
Dr. Faith Christian Q. Cacunio
*Senior Researcher, BSP Research Academy,
Bangko Sentral ng Pilipinas*
- 11:30 – 12:30 PAPER PRESENTATION
Financial education and SME data analysis to reduce NPLs of SMEs
Dr. Naoyuki Yoshino³, Mr. Satoshi Kuwahara⁴, Ms. Megumi Sagara⁴
³Keio University and Financial Research Center, Financial Services Agency;
⁴Credit Risk Database Association
- DISCUSSANTS
- | | |
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| Prof. Roman Matousek
<i>School of Business and Management
Queen Mary University of London</i> | Ms. Marites B. Oliva
<i>Bank Officer VI, BSP Research Academy
Bangko Sentral ng Pilipinas</i> |
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- MODERATOR
Dr. Veronica B. Bayangos
*Director, BSP Research Academy,
Bangko Sentral ng Pilipinas*
- 12:30 – 13:30 **Lunch Break**

13:30 – 14:30

PAPER PRESENTATION

**Swap volatility and systemic risk in Hong Kong banking:
A machine learning approach**

Dr. Paul D. McNelis

Gabelli School of Business, Fordham University

DISCUSSANT

Dr. Johnny Noe E. Ravallo

*Senior Assistant Governor,
Office of Systemic Risk Management,
Bangko Sentral ng Pilipinas*

MODERATOR

Mr. Vic K. Delloro

*Bank Officer V, BSP Research Academy,
Bangko Sentral ng Pilipinas*

14:30 – 15:30

PAPER PRESENTATION

**Cashless payments and economic growth: Evidence from
selected ASEAN countries**

Ms. Lissa Andrea F. De Mesa, Dr. Maria Luisa G. Valera

University of the Philippines Los Baños

DISCUSSANTS

Prof. Ozer Karagedikli

*Director, Central Banking Research Centre,
Asia School of Business*

Atty. Bridget Rose M.

Mesina-Romero

*Deputy Director,
Payment System Oversight Department
Bangko Sentral ng Pilipinas*

MODERATOR

Dr. Hazel Parcon-Santos

*Senior Researcher, BSP Research Academy,
Bangko Sentral ng Pilipinas*

15:30 – 15:45

Afternoon break

15:45 – 16:45

PAPER PRESENTATION

**Comparing “exclusion” and “neutralization” for computing core
inflation: Results for the Philippines**

Dr. Jesus C. Dumagan

De La Salle University

DISCUSSANTS

Dr. Divina Gracia L. del Prado

*OIC-Deputy National Statistician,
Sectoral Statistics Office,
Philippine Statistics Authority*

Ms. Iluminada T. Sicat

*Senior Assistant Governor,
Monetary Policy Subsector
Bangko Sentral ng Pilipinas*

MODERATOR

Mr. Ferdinand S. Co

*Bank Officer V, BSP Research Academy,
Bangko Sentral ng Pilipinas*

END OF DAY ONE

FORMAT OF PAPER PRESENTATIONS

Presentation proper

30 minutes

Discussants

20 minutes (10 minutes each)

Open forum

10 minutes

CONFERENCE HOST

Mr. Jade Eric T. Redoblado

*Bank Officer V, BSP Research Academy
Bangko Sentral ng Pilipinas*

DAY TWO
13 July 2022

**Bangko Sentral ng Pilipinas – Central Banking Research Centre, Asia School of Business
Joint International Research Café**

PANELISTS / MODERATORS

Dr. Triwit Ariyathugun and Prof. Ozer Karagedikli
Central Banking Research Centre, Asia School of Business

- 09:00 – 09:30 ACADEMIC PRESENTATION
Contagion among the G-SIBs: Does regulatory intervention matter?
Dr. Paul D. McNelis, S.J.
Gabelli School of Business, Fordham University
- 09:30 – 09:50 **Panel discussions and open forum**
- 09:50 – 10:20 ACADEMIC PRESENTATION
The post-COVID pandemic and the financial (in)stability: A note on what to expect
Prof. Roman Matousek
School of Business and Management, Queen Mary University of London
- 10:20 – 10:40 **Panel discussions and open forum**
- 10:40 – 10:50 **Morning coffee break**
- 10:50 – 11:20 YOUNG RESEARCHERS' FORUM
How can open banking be implemented in the Philippines that will be beneficial for both the banks and the unbanked/underserved?
Ms. Jinky T. dela Torre
De La Salle University and China Banking Corporation
- 11:20 – 11:50 YOUNG RESEARCHERS' FORUM
Mitigating the COVID-19 economic freeze: How e-wallets propel business productivity in Tacloban City, Philippines
Ms. Mariane Noelle A. Acol, Ms. Camille D. Mergal, Ms. Shara Michelle J. Vy
University of the Philippines Visayas Tacloban College
- 11:50 – 12:10 **Open forum, interactive discussion and feedback**
- 12:10 – 12:20 **Closing remarks**
Prof. Ozer Karagedikli
*Director, Central Banking Research Centre
Asia School of Business*
- 12:20 – 12:30 **Virtual photo opportunity for key online and onsite participants**

END OF DAY TWO

FORMAT OF PAPER PRESENTATIONS

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|---------------------------------|------------|
| Presentation proper | 30 minutes |
| Panel discussion and open forum | 20 minutes |