

BANGKO SENTRAL NG PILIPINAS

Statement of Condition
(With comparative figures for 2004)

As at 31 December	Note	2005 PHP000	2004 ¹ PHP000
Assets			
Foreign currency financial assets			
Deposits with foreign banks		225,657,287	207,560,362
Other cash balances		310,004	282,133
Investment securities-available for sale	2.9.1,6	612,407,705	529,086,686
Gold	2.9.1,7	136,292,315	175,393,312
International Monetary Fund special drawing rights	8	44,871	56,576
Gross international reserves		<u>974,712,182</u>	<u>912,379,069</u>
Loans and advances	2.9.2,9	509,865	1,307,376
Other foreign currency receivables	10	24,281,052	46,580,608
		<u>24,790,917</u>	<u>47,887,984</u>
Total foreign currency financial assets		<u>999,503,099</u>	<u>960,267,053</u>
Local currency financial assets			
Investment securities-available for sale	11	74,903,188	90,634,996
Loans and advances	2.9.2,9	115,640,515	124,218,353
Due from administrator of funds	2.20,12	29,194,881	24,683,719
Other local currency receivables	2.13,10	28,089,139	27,676,453
Total local currency financial assets		<u>247,827,723</u>	<u>267,213,521</u>
Total financial assets		<u>1,247,330,822</u>	<u>1,227,480,574</u>
Other assets			
Bank premises, furniture, fixtures and equipment	2.11,13	11,784,140	11,524,242
Acquired assets	2.12,14	11,796,693	12,226,828
Inventories	2.14,15	18,691,368	19,820,789
Deferred tax assets	2.19	1,808,951	0
Miscellaneous assets	2.14,16	1,355,469	154,334
Total other assets		<u>45,436,621</u>	<u>43,726,193</u>
Total assets		<u>1,292,767,443</u>	<u>1,271,206,767</u>

As at 31 December	Note	2005 PHP000	2004 ¹ PHP000
Liabilities and Capital			
Foreign currency financial liabilities			
Short-term deposits	17	19,815,283	23,271,227
Loans payable	18	147,394,059	180,022,548
Bonds payable	19	46,310,887	86,180,274
Allocation of International Monetary Fund special drawing rights	20	8,885,560	10,202,888
Derivative instruments	2.18	13,557	0
Other liabilities	23a	<u>3,376,926</u>	<u>5,151,556</u>
Total foreign currency financial liabilities		<u>225,796,272</u>	<u>304,828,493</u>
Local currency financial liabilities			
Government deposits	21	82,967,697	53,491,845
Deposits of banks and quasi banks	21	132,529,031	106,451,068
Deposits of the International Monetary Fund and other FIs	21	82,514,610	97,774,019
Securities sold under agreements to repurchase	2.10	<u>122,932,210</u>	<u>47,208,978</u>
Total local currency financial liabilities		<u>420,943,548</u>	<u>304,925,910</u>
Total financial liabilities		<u>646,739,820</u>	<u>609,754,403</u>
Other liabilities			
Currency in circulation	2.17,22	336,557,506	322,465,565
Retirement benefit obligations	2.20.5,24	1,311,051	0
Miscellaneous liabilities	23b	2,407,897	5,298,638
Revaluation of foreign currency accounts	25	<u>57,611,313</u>	<u>130,168,682</u>
Total other liabilities		<u>397,887,767</u>	<u>457,932,885</u>
Total liabilities		<u>1,044,627,587</u>	<u>1,067,687,288</u>
Capital accounts			
Capital	26	10,000,000	10,000,000
Surplus		36,309,990	19,041,484
Capital reserves	2.21	<u>201,829,866</u>	<u>174,477,995</u>
Total capital accounts		<u>248,139,856</u>	<u>203,519,479</u>
Total liabilities and capital accounts		<u>1,292,767,443</u>	<u>1,271,206,767</u>

¹ The balances have been restated in the presentation for comparative purposes.