

BANGKO SENTRAL NG PILIPINAS

BALANCE SHEET

As at 31 December Assets	<u>Note</u>	2007 <u>PHP000</u>	2006 <u>PHP000</u>
Foreign currency financial assets			
Deposits with foreign banks		401,595,874	354,628,763
Other cash balances		301,150	369,308
Investment securities-available for sale	6	843,390,113	620,573,837
Gold	7	146,620,518	144,256,111
International Monetary Fund special drawing rights	8	30,697	114,954
Gross international reserves		<u>1,391,938,352</u>	<u>1,119,942,973</u>
Loans and advances	9	283,494	774,670
Non-IR foreign currency on hand		0	89
Other foreign currency receivables	10	<u>4,413,166</u>	<u>8,240,670</u>
Total foreign currency financial assets		<u>1,396,635,012</u>	<u>1,128,958,402</u>
Local currency financial assets			
Investment securities-available for sale	11	329,290,319	222,453,035
Loans and advances	9	103,531,740	117,339,941
Due from administrator of funds	12	34,843,604	33,739,299
Other receivables	10	<u>20,542,914</u>	<u>24,571,298</u>
Total local currency financial assets		<u>488,208,577</u>	<u>398,103,573</u>
Total financial assets		<u>1,884,843,589</u>	<u>1,527,061,975</u>
Acquired assets held for sale	14	649,864	11,354,869
Investment property	15	10,364,109	
Bank premises, furniture, fixtures and equipment	13	12,302,158	12,115,966
Inventories	16	17,725,550	14,565,181
Revaluation of foreign currency accounts	25	102,883,020	0
Deferred tax assets	2.19	6,095,170	6,095,170
Miscellaneous assets	17	<u>187,529</u>	<u>169,812</u>
Total		<u>150,207,400</u>	<u>44,300,998</u>
Total assets		<u>2,035,050,989</u>	<u>1,571,362,973</u>

The Statements are to be read in conjunction with the Notes on the succeeding pages.

BANGKO SENTRAL NG PILIPINAS

BALANCE SHEET

As at 31 December	Note	2007 PHP000	2006 PHP000
Liabilities and Capital			
Foreign currency financial liabilities			
Short-term deposits	18	32,405,186	41,301,012
Loans payable	19	5,856,002	51,693,046
Bonds payable	20	32,602,881	39,620,078
Allocation of International Monetary Fund special drawing rights	21	7,670,692	8,660,848
Derivative instruments	24	18,287,127	3,886,961
Other liabilities	24	<u>1,613,060</u>	<u>1,342,079</u>
Total foreign currency financial liabilities		<u>98,434,948</u>	<u>146,504,024</u>
Local currency financial liabilities			
Government deposits	22	163,099,521	80,824,292
Deposits of banks and quasi banks	22	427,051,538	342,250,539
Deposits of the International Monetary Fund and other FIs	22	51,956,351	55,066,923
Securities sold under agreements to repurchase		<u>680,690,242</u>	<u>280,449,352</u>
Total local currency financial liabilities		<u>1,322,797,652</u>	<u>758,591,106</u>
Total financial liabilities		<u>1,421,232,600</u>	<u>905,095,130</u>
Other liabilities			
Currency in circulation	23	433,854,412	384,491,616
Retirement benefit obligations	24	1,697,890	1,618,311
Miscellaneous liabilities	24	3,846,536	3,411,112
Dividends payable	24	0	887,472
Revaluation of foreign currency accounts	25	<u>0</u>	<u>9,097,004</u>
Total other liabilities		<u>439,398,838</u>	<u>399,505,515</u>
Total liabilities		<u>1,860,631,438</u>	<u>1,304,600,645</u>
Capital accounts			
Capital		10,000,000	10,000,000
Surplus		43,948,398	49,913,230
Capital reserves		<u>120,471,153</u>	<u>206,849,098</u>
Total capital accounts	26	<u>174,419,551</u>	<u>266,762,328</u>
Total liabilities and capital accounts		<u>2,035,050,989</u>	<u>1,571,362,973</u>

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