

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEET
December 31, 2009
(In Thousand Pesos)

	Note	2009	2008
ASSETS			
Foreign currency financial assets			
Gross international reserves			
Deposits with foreign banks		274,535,182	37,250,461
Other cash balances		359,288	308,715
Investment securities-available for sale	6	1,466,214,277	1,536,986,067
Gold	7	253,468,769	207,696,381
International Monetary Fund special drawing rights	8	53,002,943	508,850
		2,047,580,459	1,782,750,474
Loans and advances	9	571,063	1,451,296
Securities purchased under repo facility		-	2,205,357
Other foreign currency receivables	10	36,281,099	27,362,318
Derivative instruments in a gain position		38,325	354,019
		2,084,470,946	1,814,123,464
Local currency financial assets			
Investment securities-available for sale	12	249,397,873	315,730,895
Loans and advances	9	147,232,408	129,853,267
Due from administrator of funds	13	28,638,172	28,245,568
Other receivables	10	19,287,366	18,139,495
		444,555,819	491,969,225
Total financial assets		2,529,026,765	2,306,092,689
Acquired assets held for sale	14	412,251	375,937
Investment property	15	9,931,272	9,965,878
Bank premises, furniture, fixtures and equipment	16	12,411,525	12,277,010
Intangible assets	17	309,521	387,070
Inventories	18	9,105,961	9,246,720
Deferred tax assets		4,452,120	6,095,170
Miscellaneous assets	19	1,020,628	376,279
		37,643,278	38,724,064
TOTAL ASSETS		2,566,670,043	2,344,816,753

	Note	2009	2008
LIABILITIES AND CAPITAL			
Foreign currency financial liabilities			
Short-term deposits	20	92,865,601	8,420,695
Loans payable	21	4,213,918	78,035,787
Bonds payable	22	32,524,747	33,399,804
Allocation of International Monetary Fund special drawing rights	23	61,014,597	8,584,133
Derivative instruments in a loss position	26a	10,174,438	448,447
Other liabilities	26	3,139,824	1,215,469
		203,933,125	130,104,335
Local currency financial liabilities			
Government deposits	24	89,961,023	148,688,151
Deposits of banks and quasi banks	24	495,298,212	421,847,581
Deposits of the International Monetary Fund and other Financial Institutions	24	51,493,209	48,232,401
Securities sold under agreements to repurchase		814,496,290	654,882,830
		1,451,248,734	1,273,650,963
Total financial liabilities		1,655,181,859	1,403,755,298
Other liabilities			
Currency in circulation	25	582,532,888	545,094,930
Retirement benefit obligations	26	1,534,437	1,715,566
Miscellaneous liabilities	26	3,611,047	3,449,873
Dividends payable	26d	695,337	-
Revaluation of foreign currency accounts	27	84,305,704	149,800,729
		672,679,413	700,061,098
TOTAL LIABILITIES		2,327,861,272	2,103,816,396
Capital accounts			
Capital		10,000,000	10,000,000
Surplus		64,798,861	61,291,109
Accumulated other comprehensive losses		(13,382,443)	(7,372,587)
Capital reserves		177,392,353	177,081,835
TOTAL CAPITAL ACCOUNTS	28	238,808,771	241,000,357
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		2,566,670,043	2,344,816,753

The Notes on pages 10 to 60 form part of these Financial Statements.