

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEET
December 31, 2011
(In Thousand Pesos)

	Note	2011	2010 As restated
ASSETS			
Foreign currency financial assets			
Deposits with foreign banks		251,232,381	441,496,721
Other cash balances		295,386	407,763
Investment securities	6	2,633,965,315	1,923,475,727
Gold	7	351,911,883	307,127,322
International Monetary Fund special drawing rights	8	49,110,899	49,136,164
Gross international reserves		3,286,515,864	2,721,643,697
Loans and advances	9	1,351,451	1,050,171
Securities purchased under repo facility		-	-
Other foreign currency receivables	10	50,325,923	29,271,110
Non-IR foreign currency		12,330	
Derivative instruments in a gain position		2,627,982	1,341,395
Total foreign currency financial assets		3,340,833,550	2,753,306,373
Local currency financial assets			
Investment securities	11	240,373,317	245,655,479
Loans and advances	9	112,785,462	110,869,465
Due from administrator of funds	12	29,139,122	28,084,302
Other receivables	10	20,120,222	16,783,669
Total local currency financial assets		402,418,123	401,392,915
Total financial assets		3,743,251,673	3,154,699,288
Other assets			
Acquired assets held for sale	13	1,211,832	124,248
Investment property	14	9,745,270	9,884,025
Bank premises, furniture, fixtures and equipment	15	15,375,347	12,881,285
Intangible assets	16	339,023	288,159
Inventories	17	9,897,180	12,175,745
Deferred tax assets	36	7,298,456	7,529,377
Miscellaneous assets	18	806,950	882,961
Total other assets		44,674,058	43,765,800
TOTAL ASSETS		3,787,925,731	3,198,465,088

			2010
	Note	2011	As restated
LIABILITIES AND CAPITAL			
Foreign currency financial liabilities			
Short-term deposits	19	40,585,281	75,561,467
Loans payable	20	967,965	2,675,807
Bonds payable	21	21,957,684	21,903,305
Allocation of International Monetary Fund special drawing rights	22	56,519,113	56,575,486
Derivative instruments in a loss position	25	320,628	6,958,002
Other liabilities	25	3,670,925	2,985,537
Total foreign currency financial liabilities		124,021,596	166,659,604
Local currency financial liabilities			
Government deposits	23	35,957,863	68,054,516
Deposits of banks and quasi banks	23	704,023,510	549,099,518
Deposits of the International Monetary Fund and other Financial Institutions	23	42,962,614	41,838,136
Securities sold under agreements to repurchase		296,041,225	285,244,803
Special deposit accounts		1,642,722,476	1,239,084,638
Total local currency financial liabilities		2,721,707,688	2,183,321,611
Total financial liabilities		2,845,729,284	2,349,981,215
Other liabilities			
Currency in circulation	24	648,910,933	601,274,828
Retirement benefits obligation	25	1,514,816	1,542,087
Miscellaneous liabilities	25	5,511,642	3,939,266
Deferred tax liability	36	43	130
Dividend payable	25	449,345	5,372,980
Revaluation of foreign currency accounts	26	145,793,442	61,907,421
Total other liabilities		802,180,221	674,036,712
TOTAL LIABILITIES		3,647,909,505	3,024,017,927
Capital accounts			
Capital		20,000,000	10,000,000
Surplus		50,235,579	9,464,857
Accumulated - Other comprehensive losses		(8,017,500)	(12,332,964)
Capital reserves		77,798,147	167,315,268
TOTAL CAPITAL ACCOUNTS	27	140,016,226	174,447,161
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		3,787,925,731	3,198,465,088

The Notes on pages 10 to 58 form part of these Financial Statements.