

**BANGKO SENTRAL NG PILIPINAS**  
**BALANCE SHEET**  
**December 31, 2012**  
(In Thousand Pesos)

	Note	2012	2011 (As restated)
<b>A S S E T S</b>			
<b>Foreign currency financial assets</b>			
International reserves			
Deposits with foreign banks		198,802,059	251,232,381
Other cash balances		429,429	295,386
Investment securities	6	2,744,317,114	2,633,965,315
Loan to International Monetary Fund		2,538,255	-
Gold	7	425,279,338	351,911,883
International Monetary Fund special drawing rights	8	52,928,624	49,110,899
<b>Gross international reserves</b>		<b>3,424,294,819</b>	<b>3,286,515,864</b>
Loans and advances	9	1,307,503	1,351,451
Other foreign currency receivables	10	59,867,701	50,325,923
Non-IR foreign currency		19,309	12,330
Derivative instruments in a gain position		1,521,056	2,627,982
<b>Total foreign currency financial assets</b>		<b>3,487,010,388</b>	<b>3,340,833,550</b>
<b>Local currency financial assets</b>			
Investment securities	11	218,142,721	240,373,317
Loans and advances	9	117,202,782	112,785,462
Due from administrator of funds	12	29,956,212	29,139,122
Other receivables	10	14,647,549	20,120,222
<b>Total local currency financial assets</b>		<b>379,949,264</b>	<b>402,418,123</b>
<b>Total financial assets</b>		<b>3,866,959,652</b>	<b>3,743,251,673</b>
<b>Other assets</b>			
Acquired assets held for sale	13	467,533	1,211,832
Investment property	14	10,429,445	9,745,270
Bank premises, furniture, fixtures and equipment	15	16,498,532	15,375,347
Intangible assets	16	287,442	339,023
Inventories	17	8,729,543	9,897,180
Property dividend to NG		285,214	-
Deferred tax assets	36.2	6,786,213	6,830,789
Revaluation of foreign currency accounts	18	64,562,905	-
Miscellaneous assets	19	921,065	806,950
<b>Total other assets</b>		<b>108,967,892</b>	<b>44,206,391</b>
<b>TOTAL ASSETS</b>		<b>3,975,927,544</b>	<b>3,787,458,064</b>

	Note	2012	2011 (As restated)
<b>LIABILITIES AND CAPITAL</b>			
<b>Foreign currency financial liabilities</b>			
Short-term deposits	20	32,526,990	40,585,281
Loans payable	21	52,792	967,965
Bonds payable	22	20,537,695	21,957,684
Allocation of International Monetary Fund special drawing rights	23	52,909,772	56,519,113
Derivative instruments in a loss position	26	634,857	320,628
Other liabilities	26	5,216,547	3,670,925
<b>Total foreign currency financial liabilities</b>		<b>111,878,653</b>	<b>124,021,596</b>
<b>Local currency financial liabilities</b>			
Government deposits	24	328,778,682	35,957,863
Deposits of banks and quasi banks	24	812,835,655	704,023,510
Deposits of International Monetary Fund and other financial institutions	24	40,331,897	42,962,614
Securities sold under agreements to repurchase		278,496,737	296,041,225
Special deposit accounts		1,640,057,265	1,642,722,476
<b>Total local currency financial liabilities</b>		<b>3,100,500,236</b>	<b>2,721,707,688</b>
<b>Total financial liabilities</b>		<b>3,212,378,889</b>	<b>2,845,729,284</b>
<b>Other liabilities</b>			
Currency in circulation	25	692,657,077	648,910,933
Retirement benefits obligation	26	1,501,127	1,514,816
Miscellaneous liabilities	26	4,424,952	5,511,642
Dividend payable	26	449,700	449,345
Interest rebate payable	26	49	-
Revaluation of foreign currency accounts	18	-	145,793,442
<b>Total other liabilities</b>		<b>699,032,905</b>	<b>802,180,178</b>
<b>TOTAL LIABILITIES</b>		<b>3,911,411,794</b>	<b>3,647,909,462</b>
<b>Capital accounts</b>			
Capital	27	40,000,000	20,000,000
Surplus	27	(45,936,387)	49,767,955
Accumulated - other comprehensive losses	27	(8,055,703)	(8,017,500)
Capital reserves	27	78,507,840	77,798,147
<b>TOTAL CAPITAL ACCOUNTS</b>		<b>64,515,750</b>	<b>139,548,602</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>		<b>3,975,927,544</b>	<b>3,787,458,064</b>

The Notes on pages 11 to 61 form part of these financial statements.