

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEET
December 31, 2013
(In thousand pesos)

ASSETS	Note	2013	2012 (As restated)
Foreign currency financial assets			
International Reserves			
Deposits with foreign banks		492,572,996	198,802,059
Other cash balances		211,211	429,429
Investment securities	6	2,783,445,559	2,744,317,114
Loan to International Monetary Fund		3,015,768	2,538,255
Gold	7	332,915,279	425,279,338
International Monetary Fund special drawing rights	8	57,852,003	52,928,624
Gross international reserves		3,670,012,816	3,424,294,819
Loans and advances	9	378,055	1,307,503
Other foreign currency receivables	10	94,628,416	59,867,701
Non-IR foreign currency		6	19,309
Derivative instruments in a gain position		368,889	1,521,056
Total foreign currency financial assets		3,765,388,182	3,487,010,388
Local currency financial assets			
Investment securities	11	219,505,983	218,142,721
Loans and advances	9	94,113,365	117,231,596
Due from administrator of funds	12	29,913,775	29,956,212
Other receivables	10	12,111,269	15,093,271
Total local currency financial assets		355,644,392	380,423,800
Total financial assets		4,121,032,574	3,867,434,188
Other assets			
Acquired assets held for sale	13	7,752	467,533
Investment property	14	14,525,327	10,429,445
Bank premises, furniture, fixtures and equipment	15	17,749,582	16,497,523
Intangible assets	16	237,805	264,513
Inventories	17	8,233,603	8,729,543
Property dividend to National Government		285,214	285,214
Deferred tax assets	36	6,520,569	6,777,569
Revaluation of foreign currency accounts	18	32,553,613	64,562,905
Miscellaneous assets	19	939,539	921,065
Total other assets		81,053,004	108,935,310
TOTAL ASSETS		4,202,085,578	3,976,369,498

			2012
	Note	2013	(As restated)
LIABILITIES AND CAPITAL			
Foreign currency financial liabilities			
Short-term deposits	20	1,973,760	32,526,990
Loans payable	21	57,661	52,792
Bonds payable	22	22,198,052	20,537,695
Allocation of International Monetary Fund special drawing rights	23	57,304,045	52,909,772
Derivative instruments in a loss position	26	0	634,857
Other liabilities	26	5,030,581	5,216,547
Total foreign currency financial liabilities		86,564,099	111,878,653
Local currency financial liabilities			
Government deposits	24	415,039,746	328,778,682
Deposits of banks and quasi banks	24	1,158,625,171	812,434,652
Deposits of International Monetary Fund and other financial institutions	24	35,464,473	40,331,897
Securities sold under agreements to repurchase		293,904,980	278,496,737
Special deposit accounts		1,367,302,853	1,640,057,265
Total local currency financial liabilities		3,270,337,223	3,100,099,233
Total financial liabilities		3,356,901,322	3,211,977,886
Other liabilities			
Currency in circulation	25	797,451,937	692,657,077
Retirement benefits obligation	26	1,479,812	1,501,127
Miscellaneous liabilities	26	5,031,855	4,470,427
Dividend payable	26	449,700	449,700
Interest rebate payable	26	49	49
Total other liabilities		804,413,353	699,078,380
TOTAL LIABILITIES		4,161,314,675	3,911,056,266
Capital accounts			
Capital	27	40,000,000	40,000,000
Surplus	27	(70,713,262)	(45,138,905)
Accumulated - other comprehensive losses	27	(6,886,064)	(8,055,703)
Capital reserves	27	78,370,229	78,507,840
TOTAL CAPITAL ACCOUNTS		40,770,903	65,313,232
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		4,202,085,578	3,976,369,498

The Notes on pages 11 to 67 form part of these financial statements.