

BANGKO SENTRAL NG PILIPINAS
CASH FLOW STATEMENT
For the Year Ended December 31, 2014
(With corresponding figures for 2013)
(In pesos)

	Note	2014	2013 (As restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received - foreign currency		28,448,710,826	26,369,316,189
Interest received - local currency - investment portfolio		3,387,099,881	4,937,154,915
Fees, commission and other income received		16,153,921,541	24,933,498,627
Interest paid - foreign currency		(1,961,220,442)	(1,924,900,527)
Interest paid - local currency		(42,823,879,698)	(58,464,349,810)
Payment to suppliers and employees		(21,366,763,599)	(17,504,073,777)
Payment of miscellaneous expenses		(842,095,174)	(823,375,041)
Changes in operating assets			
Net decrease in loans and advances - local		9,227,944,562	20,085,977,165
Net decrease in loans and advances - foreign		229,348,636	956,417,978
Net (increase)/decrease in Loan to IMF		195,251,617	(248,902,028)
Net (increase)/decrease in marketable securities		(28,290,633,161)	61,768,821,822
Net increase in other foreign currency assets		(23,837,706,526)	(16,048,244,074)
Net increase in local currency and other assets		(1,988,869,489)	(1,470,584,907)
Net increase in special drawing rights		(16,560,541)	(505,866,086)
Changes in operating liabilities			
Net increase/(decrease) in short-term deposits		17,613,415,699	(30,562,971,840)
Net issuance of government securities		8,320,000,000	15,294,000,000
Net decrease in other foreign currency liabilities		(188,219,118)	(270,728,367)
Net decrease in local currency and other liabilities		(128,797,874)	(430,484,690)
Net cash provided by (used in) operating activities	35	(37,869,052,860)	26,090,705,549
CASH FLOWS FROM INVESTING ACTIVITIES			
Net payment for gold purchases		(2,972,514,399)	(1,470,050,612)
Purchase of fixed assets		(801,246,684)	(1,711,467,729)
Net cash used in investing activities		(3,773,761,083)	(3,181,518,341)

	Note	2014	2013 (As restated)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of circulating currency		750,592,787,929	474,601,264,671
Additional capital from national government		10,000,000,000	0
Net increase in bonds payable		446,518	5,899,803
Withdrawal of circulating currency		(618,542,573,212)	(369,806,404,597)
Net decrease in loans payable		(955,188)	(955,164)
Payment of dividend to national government		(354,882)	0
Net cash provided by financing activities		142,049,351,165	104,799,804,713
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
		100,406,537,222	127,708,991,921
Cash and cash equivalents at beginning of year		41,697,296,531	(137,670,887,545)
Effects of exchange rate changes on cash and cash equivalents		(40,516,694,556)	51,659,192,155
CASH AND CASH EQUIVALENTS AT END OF YEAR	34	101,587,139,197	41,697,296,531

The Notes on pages 12 to 71 form part of these financial statements.