

**BANGKO SENTRAL NG PILIPINAS**  
**BALANCE SHEETS**  
**December 31, 2015 and 2014**  
(In Philippine Peso)

<b>ASSETS</b>	<b>Note</b>	<b>2015</b>	<b>2014 (as restated)</b>
<b>FOREIGN CURRENCY FINANCIAL ASSETS</b>			
International Reserves			
Deposits with foreign banks		651,004,361,745	649,612,862,739
Other cash balances		165,471,266	214,956,951
Investment securities	6	2,724,397,511,111	2,474,377,924,208
Foreign securities purchased under agreements to resell		33,557,775,174	19,304,727,172
Loan to International Monetary Fund		2,154,847,454	2,651,360,343
Gold	7	315,828,396,902	334,815,998,699
International Monetary Fund special drawing rights	8	55,270,297,342	54,861,407,199
<b>Gross international reserves</b>		<b>3,782,378,660,994</b>	<b>3,535,839,237,311</b>
Loans and advances	9	0	138,083,062
Other foreign currency receivables	10	120,700,012,954	104,382,643,667
Non-international reserve foreign currency		33,827,693	15,183,786
Derivative instruments in a gain position		0	120,079,725
<b>Total foreign currency financial assets</b>		<b>3,903,112,501,641</b>	<b>3,640,495,227,551</b>
<b>LOCAL CURRENCY FINANCIAL ASSETS</b>			
Investment securities	11	222,629,865,310	222,404,661,011
Loans and advances	9	85,535,080,880	85,194,554,697
Due from administrator of funds	12	29,955,170,565	29,963,384,697
Other receivables	10	15,169,499,382	17,707,896,478
<b>Total local currency financial assets</b>		<b>353,289,616,137</b>	<b>355,270,496,883</b>
<b>Total financial assets</b>		<b>4,256,402,117,778</b>	<b>3,995,765,724,434</b>
<b>OTHER ASSETS</b>			
Acquired assets held for sale	13	709,232,277	98,247,529
Investment property	14	15,206,205,330	14,958,022,796
Bank premises, furniture, fixtures and equipment	15	18,325,750,871	18,089,592,710
Intangible assets	16	267,877,541	277,329,418
Inventories	17	9,915,644,975	8,677,463,160
Property dividend to NG		285,214,339	285,214,339
Deferred tax assets	36	7,269,115,401	6,567,190,353
Revaluation of foreign currency accounts	18	0	41,664,220,545
Miscellaneous assets	19	1,491,146,941	1,247,548,104
<b>Total other assets</b>		<b>53,470,187,675</b>	<b>91,864,828,954</b>
<b>TOTAL ASSETS</b>		<b>4,309,872,305,453</b>	<b>4,087,630,553,388</b>

	Note	2015	2014 (as restated)
<b>LIABILITIES AND CAPITAL</b>			
<b>FOREIGN CURRENCY FINANCIAL LIABILITIES</b>			
Short-term deposits	20	40,839,651,593	19,125,539,752
Loans payable	21	46,612,848	49,974,602
Bonds payable	22	23,564,740,483	22,374,897,434
Allocation of International Monetary Fund special drawing rights	23	54,717,655,207	54,321,219,291
Derivative instruments in a loss position		98,110,407	0
Other liabilities	26	2,067,790,036	3,128,245,400
<b>Total foreign currency financial liabilities</b>		<b>121,334,560,574</b>	<b>98,999,876,479</b>
<b>LOCAL CURRENCY FINANCIAL LIABILITIES</b>			
Government deposits	24	388,650,024,186	396,689,769,754
Deposits of banks and quasi banks	24	1,491,735,998,883	1,424,281,500,361
Deposits of International Monetary Fund and other financial institutions	24	39,346,194,042	39,477,284,370
Securities sold under agreements to repurchase		311,717,751,833	302,285,013,583
Special deposit accounts		828,318,543,875	845,010,260,059
<b>Total local currency financial liabilities</b>		<b>3,059,768,512,819</b>	<b>3,007,743,828,127</b>
<b>Total financial liabilities</b>		<b>3,181,103,073,393</b>	<b>3,106,743,704,606</b>
<b>OTHER LIABILITIES</b>			
Currency in circulation	25	1,005,194,935,764	929,501,959,496
Retirement benefits obligation	26	2,374,944,979	1,577,549,184
Miscellaneous liabilities	26	5,680,629,855	4,437,441,925
Dividend payable	26	449,345,216	449,345,216
Deferred tax liability		6,061,530	4,411,072
Revaluation of foreign currency accounts	18	73,896,759,738	0
<b>Total other liabilities</b>		<b>1,087,602,677,082</b>	<b>935,970,706,893</b>
<b>TOTAL LIABILITIES</b>		<b>4,268,705,750,475</b>	<b>4,042,714,411,499</b>
<b>CAPITAL ACCOUNTS</b>			
Capital	27	50,000,000,000	50,000,000,000
Surplus	27	(83,653,761,065)	(79,633,103,012)
Accumulated - other comprehensive losses	27	(2,975,701,228)	(3,311,669,996)
Capital reserves	27	77,796,017,271	77,860,914,897
<b>TOTAL CAPITAL ACCOUNTS</b>		<b>41,166,554,978</b>	<b>44,916,141,889</b>
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>		<b>4,309,872,305,453</b>	<b>4,087,630,553,388</b>

The Notes on pages 12 to 76 form part of these financial statements.