

BANGKO SENTRAL NG PILIPINAS
CASH FLOW STATEMENTS
For the Years Ended December 31, 2015 and 2014
(In Philippine Peso)

Note	2015	2014 (as restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received - foreign currency	31,070,156,109	28,448,710,826
Interest received - local currency - investment portfolio	5,014,056,615	3,394,140,166
Fees, commission and other income received	16,862,416,455	16,219,101,288
Interest paid - foreign currency	(2,044,367,178)	(1,960,938,506)
Interest paid - local currency	(46,499,487,001)	(42,823,879,698)
Payment to suppliers and employees	(22,217,145,882)	(21,415,103,553)
Payment of miscellaneous expenses	(853,091,489)	(842,095,174)
Changes in operating assets		
Net decrease in Loan to IMF	461,359,403	195,251,617
Net decrease in loans and advances - foreign	137,570,350	229,348,636
Net (increase) in marketable securities	(50,007,639,682)	(28,290,633,161)
Net (increase) in other foreign currency assets	(14,598,991,131)	(23,837,706,526)
Net (increase) in local currency and other assets	(1,699,225,328)	(1,992,650,465)
Net (increase)/decrease in loans and advances - local	(423,112,208)	9,212,891,049
Net (increase) in special drawing rights	(3,200,269)	(16,560,541)
Changes in operating liabilities		
Net increase in short-term deposits	20,901,035,912	17,613,415,699
Net issuance of government securities	9,413,000,000	8,320,000,000
Net increase/(decrease) in local currency and other liabilities	621,567,597	(138,278,624)
Net (decrease) in other foreign currency liabilities	(882,360,523)	(188,219,118)
Net cash provided by (used in) operating activities	(54,747,458,250)	(37,873,206,085)
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CASH FLOWS FROM INVESTING ACTIVITIES		
Net payment for gold purchases	(1,115,399,563)	(2,972,514,399)
Purchase of fixed assets	(761,722,171)	(799,019,646)
Net cash used in investing activities	(1,877,121,734)	(3,771,534,045)

	Note	2015	2014 (as restated)
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of circulating currency		985,382,822,674	750,592,787,929
Net increase in bonds payable		4,067,430	446,518
Additional capital from national government		0	10,000,000,000
Withdrawal of circulating currency		(909,689,836,451)	(618,542,588,457)
Net decrease in loans payable		(955,164)	(955,188)
Payment of dividend to national government		0	(354,882)
Net cash provided by financing activities		75,696,098,489	142,049,335,920
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		19,071,518,505	100,404,595,790
Effects of exchange rate changes on cash and cash equivalents		101,585,197,765	41,697,296,531
		124,880,573,150	(40,516,694,556)
CASH AND CASH EQUIVALENTS AT END OF YEAR	34	245,537,289,420	101,585,197,765

The Notes on pages 12 to 76 form part of these Financial Statements.