

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2016 and 2015
(In Philippine Peso)

ASSETS	Note	2016	2015 (as restated)
FOREIGN CURRENCY FINANCIAL ASSETS 2.7/2.8.3/2.9			
International Reserves			
Deposits with foreign banks	6	898,320,913,302	651,013,858,867
Other cash balances	7	258,108,080	165,471,266
Investment securities	8	2,659,148,174,159	2,724,397,511,111
Foreign securities purchased under agreements to resell	9	18,370,207,349	33,557,775,174
Loan to International Monetary Fund	10	3,943,508,858	2,154,847,454
Gold	11	361,277,661,508	315,828,660,351
International Monetary Fund special drawing rights	12	56,659,243,319	55,270,297,342
Gross international reserves		3,997,977,816,575	3,782,388,421,565
Loans and advances (net)	13	0	0
Other foreign currency receivables	14	87,859,511,872	120,700,012,954
Non-international reserve foreign currency		34,551,723	33,827,693
Total foreign currency financial assets		4,085,871,880,170	3,903,122,262,212
LOCAL CURRENCY FINANCIAL ASSETS 2.9			
Investment securities	15	223,226,567,571	222,629,865,310
Loans and advances (net)	13	151,051,554,953	84,690,393,984
Due from administrator of funds	2.21.5/2.22.1 to 5; 16	29,961,113,536	29,955,669,042
Other receivables	14	18,309,020,623	15,138,161,769
Total local currency financial assets		422,548,256,683	352,414,090,105
Total financial assets		4,508,420,136,853	4,255,536,352,317
OTHER ASSETS			
Acquired assets held for sale	2.10/17	68,975,896	664,114,846
Investment property	2.11/18	15,618,972,042	15,228,757,432
Bank premises, furniture, fixtures and equipment	2.12/19	18,061,250,002	18,324,744,788
Intangible assets	2.13/20	269,183,421	247,145,458
Inventories	2.15/21	7,179,875,704	9,790,958,880
Property dividend to NG	27.a	285,214,339	285,214,339
Deferred tax assets	2.28/40.2	7,194,170,890	7,269,115,401
Miscellaneous assets	22	2,000,527,136	1,612,960,270
Total other assets		50,678,169,430	53,423,011,414
TOTAL ASSETS		4,559,098,306,283	4,308,959,363,731

	Note	2016	2015 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES 2.7/2.8.3/2.17			
Short-term deposits	23	11,071,130,247	40,839,651,593
Loans payable	24	28,376,376	46,612,848
Bonds payable	25	24,891,234,126	23,564,740,483
Allocation of International Monetary Fund special drawing rights	26	56,084,887,100	54,717,655,207
Derivative instruments in a loss position	2.18	0	98,110,407
Other liabilities	27	2,888,225,090	2,067,790,036
Total foreign currency financial liabilities		94,963,852,939	121,334,560,574
LOCAL CURRENCY FINANCIAL LIABILITIES 2.17			
Government deposits	28.a	127,644,201,117	388,650,024,186
Deposits of banks and quasi banks	28.b	1,663,419,421,768	1,491,734,689,526
Deposits of International Monetary Fund and other financial institutions	28.c	111,089,598,361	39,346,194,042
Securities sold under agreements to repurchase	2.19.1	305,057,187,479	311,717,751,833
Special deposit accounts	2.19.2	0	828,318,543,875
Term deposit account	2.19.3	529,218,446,738	0
Overnight deposit account	2.19.4	236,590,975,604	0
		2,973,019,831,067	3,059,767,203,462
Total financial liabilities		3,067,983,684,006	3,181,101,764,036
OTHER LIABILITIES			
Currency in circulation	2.20/29	1,124,192,576,833	1,005,194,935,764
Retirement benefits obligation	2.21.5/27	2,499,889,130	2,374,938,393
Miscellaneous liabilities	27	6,081,491,051	5,547,159,463
Dividend payable	2.27/27.a	449,345,216	449,345,216
Deferred tax liability	2.28	8,768,517	6,061,530
Revaluation of foreign currency accounts	2.8.3/30	299,527,200,697	73,911,026,327
Total other liabilities		1,432,759,271,444	1,087,483,466,693
TOTAL LIABILITIES		4,500,742,955,450	4,268,585,230,729
CAPITAL ACCOUNTS			
Capital	31	50,000,000,000	50,000,000,000
Surplus	31	(66,847,215,723)	(84,446,183,041)
Accumulated - other comprehensive losses	31	(2,495,068,387)	(2,975,701,228)
Capital reserves	2.22/31	77,697,634,943	77,796,017,271
TOTAL CAPITAL ACCOUNTS		58,355,350,833	40,374,133,002
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		4,559,098,306,283	4,308,959,363,731

The Notes on pages 11 to 77 form part of these financial statements.