

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2018 and 2017
(In Philippine Peso)

ASSETS	Note	2018	2017 (as restated)
FOREIGN CURRENCY FINANCIAL ASSETS			
	2.7/2.8.3/2.9		
International reserves			
Deposits with foreign banks	6	1,123,248,162,540	831,774,930,689
Other cash balances	7	1,131,822,894	233,178,718
Investment securities	8	2,134,396,095,054	2,719,308,711,490
Foreign securities purchased under agreements to resell	9	388,368,175,329	25,521,651,156
Loan to International Monetary Fund	10	2,111,092,664	2,687,564,509
Gold	11	428,575,278,987	416,509,798,557
International Monetary Fund special drawing rights	12	62,332,053,326	60,560,217,620
Gross international reserves		4,140,162,680,794	4,056,596,052,739
Other foreign currency receivables	14	93,407,616,337	91,737,573,734
Non-international reserve foreign currency	38	33,255,679	32,471,204
Derivative instruments in a net gain/ (loss) position	2.8.3/2.19	52,562,590	95,503,927
Total foreign currency financial assets		4,233,656,115,400	4,148,461,601,604
LOCAL CURRENCY FINANCIAL ASSETS			
	2.9		
Investment securities	15	223,298,756,824	224,616,052,975
Loans and advances (net)	13	277,505,654,368	187,418,147,176
Due from administrator of funds	2.22.1 to 4; 2.23.1 to 5; 16	30,583,503,441	30,629,080,185
Other receivables (net)	14	33,092,816,225	20,495,024,262
Total local currency financial assets		564,480,730,858	463,158,304,598
Total financial assets		4,798,136,846,258	4,611,619,906,202
OTHER ASSETS			
Acquired assets held for sale (net)	2.11/17	152,911,842	51,270,390
Investment property (net)	2.12/18	13,874,714,761	15,164,218,665
Bank premises, furniture, fixtures and equipment (net)	2.13/19	23,725,039,436	23,089,504,608
Intangible assets (net)	2.14/20	234,255,304	217,016,705
Inventories (net)	2.16/21	10,689,227,749	8,046,770,622
Property dividend to NG	27.a	285,214,339	285,214,339
Deferred tax assets	2.29/40.2	2,655,842,837	6,147,803,403
Miscellaneous assets	22	1,537,314,241	2,270,946,451
Total other assets		53,154,520,509	55,272,745,183
TOTAL ASSETS		4,851,291,366,767	4,666,892,651,385

	Note	2018	2017 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES 2.7/2.8.3/2.18			
Short-term deposits	23	94,492,769,739	16,101,750,255
Loans payable	24	30,358,818	30,448,468
Bonds payable	25	26,290,224,840	24,986,493,216
Allocation of International Monetary Fund special drawing rights	26	61,368,543,843	59,856,929,020
Other liabilities	27	5,644,763,050	6,387,959,404
Total foreign currency financial liabilities		187,826,660,290	107,363,580,363
LOCAL CURRENCY FINANCIAL LIABILITIES 2.18			
Government deposits	28.a	76,704,188,049	311,708,438,631
Deposits of banks and quasi banks	28.b	1,882,212,579,334	1,902,087,916,172
Deposits of International Monetary Fund and other financial institutions	28.c	122,832,915,784	115,052,829,070
Securities sold under agreements to repurchase	2.20.2	300,986,093,187	305,057,187,465
Term deposit account	2.20.4	69,195,712,862	100,957,502,580
Overnight deposit account	2.20.3	58,643,762,312	85,472,352,969
Total local currency financial liabilities		2,510,575,251,528	2,820,336,226,887
Total financial liabilities		2,698,401,911,818	2,927,699,807,250
OTHER LIABILITIES			
Currency in circulation	2.21/29	1,490,240,285,960	1,267,269,736,898
Retirement benefits obligation	2.22/27	2,962,060,302	2,998,141,788
Miscellaneous liabilities	27	7,818,029,509	6,231,040,535
Dividend payable	2.28/27.a	449,345,216	449,345,216
Deferred tax liability	2.29	8,943,093	7,444,379
Revaluation of foreign currency accounts	2.8.3/30	534,976,388,056	381,544,827,570
Total other liabilities		2,036,455,052,136	1,658,500,536,386
TOTAL LIABILITIES		4,734,856,963,954	4,586,200,343,636
CAPITAL ACCOUNTS			
Capital	31.a	50,000,000,000	50,000,000,000
Surplus/(deficit)	31.b	(9,276,999,393)	(45,604,257,360)
Unrealized losses on investments in government securities	31.c	(1,807,783,041)	(1,324,097,853)
Capital reserves	2.23/31	77,519,185,247	77,620,662,962
TOTAL CAPITAL ACCOUNTS		116,434,402,813	80,692,307,749
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		4,851,291,366,767	4,666,892,651,385

The Notes on pages 12 to 80 form part of these financial statements.