

BANGKO SENTRAL NG PILIPINAS
BALANCE SHEETS
December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019 (as restated)
ASSETS			
FOREIGN CURRENCY FINANCIAL ASSETS			
	2.7/2.8.3/2.9		
International reserves			
Deposits with foreign banks	6	784,319,426,533	458,569,941,823
Other cash balances	7	106,326,870	1,518,333,400
Investment securities	8	3,354,507,493,969	2,865,653,547,551
Foreign securities purchased under agreements to resell	9	493,434,861,731	639,591,917,167
Loan to International Monetary Fund	10	1,004,613,753	1,403,534,278
Gold	11	557,305,283,512	407,222,442,383
International Monetary Fund special drawing rights	12	59,213,855,621	60,122,874,556
Gross international reserves		5,249,891,861,989	4,434,082,591,158
Other foreign currency receivables	15	185,630,158,646	104,788,346,177
Non-international reserve foreign currency	40.a	31,706,140	32,054,478
Derivative instruments in a net gain position	2.8.3/2.18	3,512	17,843,093
Total foreign currency financial assets		5,435,553,730,287	4,538,920,834,906
LOCAL CURRENCY FINANCIAL ASSETS			
	2.9		
Investment securities	16	1,380,925,071,581	226,137,002,076
Loans and advances (net)	13	130,888,266,756	159,046,281,749
Overnight lending facility	2.19.1/14	0	41,120,214,988
Due from administrator of funds	2.21.1 to 5/2.22.1 to 5/17	36,176,569,764	32,732,310,239
Other receivables	15	22,169,467,627	23,235,653,712
Total local currency financial assets		1,570,159,375,728	482,271,462,764
Total financial assets		7,005,713,106,015	5,021,192,297,670
OTHER ASSETS			
Acquired assets held for sale (net)	2.10/18	1,401,449,080	130,059,034
Investment property (net)	2.11/19	10,360,343,070	11,913,331,782
Bank premises, furniture, fixtures and equipment (net)	2.12/20	23,135,118,474	24,408,757,822
Intangible assets (net)	2.13/21	261,285,781	259,550,202
Inventories (net)	2.15/22	20,330,030,644	12,324,337,727
Property dividend to NG	27.a	285,214,339	285,214,339
Deferred tax assets	2.28/42.2	11,986,154,674	11,982,580,091
Miscellaneous assets	23	1,587,326,445	1,480,831,521
Total other assets		69,346,922,507	62,784,662,518
TOTAL ASSETS		7,075,060,028,522	5,083,976,960,188

	Note	2020	2019 (as restated)
LIABILITIES AND CAPITAL			
FOREIGN CURRENCY FINANCIAL LIABILITIES	2.7/2.8.3/2.17		
Short-term deposits	24	283,707,862,731	130,932,992,171
Bonds payable	25	24,014,484,164	25,410,318,063
Allocation of International Monetary Fund special drawing rights	26	57,966,368,979	58,943,994,868
Other liabilities	27	9,386,305,012	5,446,351,429
Total foreign currency financial liabilities		375,075,020,886	220,733,656,531
LOCAL CURRENCY FINANCIAL LIABILITIES	2.17		
Government deposits	28.a	521,857,171,988	32,486,196,374
Deposits of banks and quasi banks	28.b	1,393,463,441,526	1,590,676,854,975
Deposits of International Monetary Fund and other financial institutions	28.c	96,979,310,092	107,717,609,715
Securities sold under agreements to repurchase	2.19.2	305,027,111,036	305,127,083,272
Term deposit account	2.19.4	320,096,729,293	283,224,095,956
Overnight deposit account	2.19.3	1,119,267,612,867	266,150,998,854
Bills Payable	29	219,869,764,363	0
Total local currency financial liabilities		3,976,561,141,165	2,585,382,839,146
Total financial liabilities		4,351,636,162,051	2,806,116,495,677
OTHER LIABILITIES			
Currency in circulation	2.20/30	2,038,851,051,633	1,679,048,576,403
Retirement benefits obligation	2.21.4/27	3,132,816,522	2,906,150,257
Miscellaneous liabilities	27	31,506,534,575	6,937,186,931
Dividend payable	2.27/27.a	449,345,216	17,931,438,286
Deferred tax liability	2.28/27	8,329,625	9,082,709
Revaluation of foreign currency accounts	2.8.3/31	478,424,236,926	425,935,372,010
Total other liabilities		2,552,372,314,497	2,132,767,806,596
TOTAL LIABILITIES		6,904,008,476,548	4,938,884,302,273
CAPITAL ACCOUNTS			
Capital	32.a	50,000,000,000	50,000,000,000
Surplus/(deficit)	32.b	23,774,859,598	15,139,738,052
Unrealized gains/(losses) on investments in government securities, in stocks and other securities	32.c	14,270,574,905	378,667,735
Capital reserves	2.22/32.d	83,006,117,471	79,574,252,128
TOTAL CAPITAL ACCOUNTS		171,051,551,974	145,092,657,915
TOTAL LIABILITIES AND CAPITAL ACCOUNTS		7,075,060,028,522	5,083,976,960,188

The Notes on pages 12 to 83 form part of these Financial Statements.